THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular, or as to the action to be taken, you should consult your stockbroker or other licensed securities dealer, bank manager, solicitor, professional accountant or other professional advisers.

If you have sold or transferred all your shares in Huaibei GreenGold Industry Investment Co., Ltd.* (淮北綠金產業投資股份有限公司) (the "**Company**"), you should at once hand this circular and the accompanying form of proxy to the purchaser(s) or transferee(s) or to the bank, stockbroker or licensed securities dealer or other agent through whom the sale or transfer was effected for transmission to the purchaser(s) or transferee(s).

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淮北綠金產業投資股份有限公司
(Huaibei GreenGold Industry Investment Co., Ltd.*)

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 2450)

(1) PROPOSAL FOR GENERAL MANDATE TO ISSUE NEW SHARES; (2) PROPOSED APPOINTMENT OF AUDITOR AND DETERMINATION OF AUDITOR'S FEE FOR THE YEAR 2026; (3) PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION; AND (4) NOTICE OF ANNUAL GENERAL MEETING

Capitalised terms used in this cover page shall have the same meanings as those defined in the section headed "Definitions" in this circular.

A letter from the Board is set out on pages 3 to 6 of this circular. A notice convening the AGM to be held at GreenGold's Corporate Conference Room, No. 18 Suixi North Road, Xiangshan District, Huaibei City, Anhui Province, the PRC on Thursday, 28 May 2026 at 9:00 a.m. is set out on pages AGM-1 to AGM-6 of this circular.

Shareholders who are entitled to attend and vote at the AGM may appoint one or more proxies to attend and vote on their behalves. A proxy need not be a Shareholder. In order to be valid, the proxy form for the AGM must be deposited by hand or by post, for holders of H shares of the Company, to the H share registrar of the Company, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong and, for holders of domestic shares of the Company, to the headquarters in the PRC of the Company not less than 24 hours before the time for holding the AGM (or any adjournment thereof) for taking the poll. If the proxy form is signed by a person under a power of attorney or other authority, a notarial copy of that power of attorney or authority shall be deposited at the same time as mentioned in the proxy form. Completion and return of the proxy form will not preclude shareholders from attending and voting in person at the AGM or any adjourned meetings should they so wish.

The English text of this circular shall prevail over the Chinese text in case of any inconsistency.

* *For identification purpose only*

28 April 2026

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NOTICE OF ANNUAL GENERAL MEETING AGM-1

In this circular, unless otherwise defined or the context otherwise requires, the following expressions have the following meanings:

"AGM"	the annual general meeting of the Company to be convened and held at GreenGold's Corporate Conference Room, No. 18 Suixi North Road, Xiangshan District, Huaibei City, Anhui Province, the PRC on Thursday, 28 May 2026 at 9:00 a.m., notice of which is set out on pages AGM-1 to AGM-6 of this circular, and any adjournment thereof
"Articles of Association"	the articles of association of the Company as amended, modified or otherwise supplemental from time to time
"Board"	the board of Directors of the Company
"Company"	Huaibei GreenGold Industry Investment Co., Ltd.* (淮北綠金產業投資股份有限公司), a joint stock company established in the PRC with limited liability, whose H Shares are listed and traded on the Stock Exchange (stock code: 2450)
"CSRC"	China Securities Regulatory Commission (中國證券監督管理委員會)
"Director(s)"	director(s) of the Company
"Domestic Share(s)"	ordinary share(s) issued by the Company, with a nominal value of RMB1.00 each, which are subscribed for and paid up in RMB by PRC nationals and/or PRC-incorporated entities
"General Mandate"	the general unconditional mandate to be granted by Shareholders to the Directors to allot and issue new domestic shares and/or H shares of the Company representing up to 20% of each of the total number of the Domestic Shares and/or H Shares as the case may be, that are issued and outstanding as at the date of the resolution to grant the general mandate

"Group"	the Company and its subsidiaries
"H Share(s)"	overseas listed foreign shares in the share capital of our Company with nominal value of RMB1.00 each, which are listed on the main board of the Stock Exchange
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Latest Practicable Date"	27 April 2026, being the latest practicable date prior to the printing of this circular for ascertaining certain information contained herein
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange, as amended, modified or otherwise supplemental from time to time
"PRC"	The People's Republic of China which shall, for the purpose of this circular, excludes Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
"RMB"	Renminbi, the lawful currency of the PRC
"Share(s)"	the Domestic Share(s) and the H Share(s) of the Company
"Shareholder(s)"	holder(s) of the Share(s)
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Treasury Shares"	has the meaning ascribed to it under the Listing Rules
"%"	per cent.

* *For identification purpose only*

淮北綠金產業投資股份有限公司
(Huaibei GreenGold Industry Investment Co., Ltd.*)

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 2450)

Executive Directors:
Mr. Liu Yong *(Chairman)*
Mr. Qin Jiapeng
Mr. Mao Hongxian
Mr. Yao Minglei

Independent non-executive Directors:
Mr. Gao Wei
Mr. Liu Chaotian
Ms. Xing Mengwei

Registered Office and Headquarters in the PRC:
4/F, Shuangchuang Service Centre
No. 3 Taobo Road
Song Tuan Town, Lieshan District
Huaibei City
Anhui Province
PRC

Principal place of business in Hong Kong:
40th Floor
Dah Sing Financial Centre
No. 248 Queen's
Road East, Wanchai
Hong Kong

28 April 2026

To the Shareholders,

Dear Sir or Madam,

(1) PROPOSAL FOR GENERAL MANDATE TO ISSUE NEW SHARES; (2) PROPOSED APPOINTMENT OF AUDITOR AND DETERMINATION OF AUDITOR'S FEE FOR THE YEAR 2026; (3) PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION; AND (4) NOTICE OF ANNUAL GENERAL MEETING

I. INTRODUCTION

The purpose of this circular is to provide the Shareholders with information on, among other things, the following resolutions to be put forward at the AGM: (i) the proposed grant of the General Mandate to issue new Shares; (ii) the proposed re-appointment of auditor and

determination of auditor's fee for the year 2026; and (iii) the proposed amendments to the articles of association; (iv) other matters contained in the notice of AGM, so that the Shareholders may make an informed decision on voting in respect of the resolutions to be tabled at the AGM.

II. PROPOSED GRANT OF GENERAL MANDATE TO ISSUE NEW SHARES

Pursuant to the resolutions passed by Shareholders on 29 May 2025, the Directors were granted a general mandate to allot and issue new Domestic Shares and/or H Shares and/or resell Treasury Shares, either separately or concurrently, not exceeding 20% of the number of our Domestic Shares in issue and/or H Shares in issue as at the date of the resolution.

The above general mandate will expire at the conclusion of the AGM. The General Mandate to issue new Shares will be put forward at the AGM for Shareholders' approval as a special resolution. For details, please refer to special resolutions No. 5 and 6 of the notice of the AGM contained in pages AGM-1 to AGM-6 of this circular.

As at the Latest Practicable Date, the issued share capital of the Company comprised of 198,000,000 Domestic Shares and 66,000,000 H Shares. Subject to the grant of the General Mandate to issue new Shares at the AGM and on the basis that no Shares will be issued before the AGM, if the General Mandate is exercised in full, the Board will have the power to issue up to 39,600,000 Domestic Shares and 13,200,000 H Shares.

Any exercise of the power by the Board under the General Mandate shall comply with the Company Law of the PRC and the Listing Rules (as amended from time to time) and only if all necessary approvals from the CSRC and/or other relevant PRC government authorities are obtained. The Board has no plan to issue new Shares pursuant to the General Mandate at present.

The General Mandate will expire at the earliest of: (a) the conclusion of the next annual general meeting of the Company; (b) the expiration of a period of twelve months following the passing of the relevant resolution at the AGM; or (c) the revocation or variation of the authority given by a special resolution of the Company in general meeting approving the General Mandate.

III. PROPOSED RE-APPOINTMENT OF AUDITOR AND DETERMINATION OF AUDITOR'S FEE FOR THE YEAR 2026

The Board (agreeing to the view of the audit committee of the Company) recommended that, subject to the approval of Shareholders at the AGM, Cheng & Cheng Limited be re-appointed as the auditor of the Company for the year ending 31 December 2026 and that the Board be authorised to fix their remuneration. The estimated audit fee for audit services in respect of the relevant reporting period ranges from approximately RMB750,000 to RMB850,000, which was

determined between the Company and Cheng & Cheng Limited having regard to, among other matters, the business development of the Company, the expected audit scope, audit timetable, and auditors' resources.

IV. PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

The Board proposed to amend the Articles of Association to, among others, adopt hybrid and virtual General Meetings, as well as electronic participation by Shareholders (the "**Proposed Articles Amendments**").

Details of the Proposed Articles Amendments are set out in Appendix I to this circular.

The English versions of the Proposed Articles Amendments are unofficial translations of their Chinese versions. In case of any discrepancy between the two versions, the Chinese version shall prevail.

Save for the Proposed Articles Amendments, the other provisions of the Articles of Association remain unchanged. The Proposed Articles Amendments are subject to the approval of the Shareholders by way of a special resolution at the AGM and will come into effect after obtaining all necessary approvals, authorisations or registration (if applicable) from or filing with the relevant government or regulatory authorities. The existing Articles of Association will remain in force until the passing of the relevant special resolution at the AGM.

V. AGM

A notice convening the AGM to be held at GreenGold's Corporate Conference Room, No. 18 Suixi North Road, Xiangshan District, Huaibei City, Anhui Province, the PRC on Thursday, 28 May 2026 at 9:00 a.m., is set out on pages AGM-1 to AGM-6 of this circular.

Shareholders who are entitled to attend and vote at the AGM may appoint one or more proxies to attend and vote on their behalves. A proxy need not be a Shareholder. In order to be valid, the proxy form for the AGM must be deposited by hand or post, for holders of H shares of the Company, to the H share registrar of the Company, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong and, for holders of Domestic Shares, to the headquarters in the PRC of the Company not less than 24 hours before the time for holding the AGM (or any adjournment thereof) for taking the poll. If the proxy form is signed by a person under a power of attorney or other authority, a notarial copy of that power of attorney or authority shall be deposited at the same time as mentioned in the proxy form. Completion and return of the proxy form will not preclude shareholders from attending and voting in person at the AGM or any adjourned meetings should they so wish.

Pursuant to Rule 13.39(4) of the Listing Rules, all votes at the AGM will be taken by poll and the Company will announce the results of the poll in the manner prescribed under Rule 13.39(5) of the Listing Rules.

VI. RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein misleading.

VII. RECOMMENDATIONS

The Directors consider that the proposed resolutions set out in the notice of the AGM and the other matters contained in the notice of AGM, are in the interests of the Company and the Shareholders as a whole. Accordingly, the Directors recommend Shareholders to vote in favour of the relevant resolutions to be proposed at the AGM.

By order of the Board
Huaibei GreenGold Industry Investment Co., Ltd.*
淮北綠金產業投資股份有限公司
Mr. Liu Yong
Chairman of the Board and Executive Director

* *For identification purpose only*

The proposed amendments to the Articles of Association are as follows:

No.	Before amendment	After amendment
	Articles of Association	
1	**Article 61** A general meeting shall either be an annual general meeting or an extraordinary general meeting. General meetings shall be convened by the Board of Directors. Annual general meetings shall be held once every year and within 6 months from the close of the preceding accounting year.	**Article 61** A general meeting shall either be an annual general meeting or an extraordinary general meeting. General meetings shall be convened by the Board of Directors. Annual general meetings shall be held once every year and within 6 months from the close of the preceding accounting year. The date, location, actual venue, and/or the use of virtual meeting/hybrid meeting formats for the general meeting shall be determined by the Board of Directors. "hybrid meeting" refers to a general meeting held and conducted by (i) physical attendance by members, the chairman, the Directors and/or proxies at the principal meeting place and where applicable, one or more meeting location(s) and (ii) virtual attendance and participation by members, the chairman, the Directors and/or proxies by means of electronic facilities. "electronic facilities" means without limitation, website addresses, webinars, webcast video or any form of conference call systems (telephone, video, web or otherwise). "virtual meeting" means a general meeting held and conducted wholly and exclusively by virtual attendance and participation by members, the chairman, the directors and/or proxies by means of electronic facilities.

No.	Before amendment	After amendment
	Extraordinary general meetings shall be convened as and when necessary. The Board of Directors shall convene an extraordinary general meeting within 2 months from the occurrence of any of the following circumstances: (1) when the number of directors is less than the number stipulated in the Company Law or two-thirds of the number specified in the Articles of Association; (2) when the unrecovered losses of the Company amount to one-third of the total amount of its paid-in share capital; (3) where any shareholder(s) holding individually or collectively 10% or more of the Company's shares request(s) in writing for the convening of an extraordinary general meeting; (4) when deemed necessary by the Board of Directors or when requested by the Audit Committee of the Board of Directors; (5) when proposed by two or more of independent non-executive directors; (6) other situations stipulated by laws, administrative regulations, departmental rules, the listing rules of the stock exchange of the locality where the Company's shares are listed or the Articles of Association. In any of the circumstances referred to in subparagraphs (3), (4) and (5) above, the matter for consideration proposed by the party requesting the holding of the extraordinary general meeting shall be included in the agenda of such meeting.	Extraordinary general meetings shall be convened as and when necessary. The Board of Directors shall convene an extraordinary general meeting within 2 months from the occurrence of any of the following circumstances: (1) when the number of directors is less than the number stipulated in the Company Law or two-thirds of the number specified in the Articles of Association; (2) when the unrecovered losses of the Company amount to one-third of the total amount of its paid-in share capital; (3) where any shareholder(s) holding individually or collectively 10% or more of the Company's shares request(s) in writing for the convening of an extraordinary general meeting; (4) when deemed necessary by the Board of Directors or when requested by the Audit Committee of the Board of Directors; (5) when proposed by two or more of independent non-executive directors; (6) other situations stipulated by laws, administrative regulations, departmental rules, the listing rules of the stock exchange of the locality where the Company's shares are listed or the Articles of Association. In any of the circumstances referred to in subparagraphs (3), (4) and (5) above, the matter for consideration proposed by the party requesting the holding of the extraordinary general meeting shall be included in the agenda of such meeting.

No.	Before amendment	After amendment
2	**Article 64** Where the Company convenes a general meeting, a notice shall be given 21 days before the meeting to notify each of the shareholders of the time and venue of the meeting and matters to be deliberated; in the case of an extraordinary general meeting, it shall issue a notice 15 days prior to the meeting to notify each of the shareholders. For notices given under this Article, the date posted shall be the date of delivering the relevant notice to post office by the Company or the share registrar engaged by the Company. Unless otherwise provided in the Articles of Association, the notice of the shareholders' general meeting shall be delivered by personal delivery or prepaid mail to the shareholders (whether or not such shareholders have a voting right at the shareholders' general meeting). The address of the recipient shall be the address registered in the register of shareholders. For the holders of domestic shares, notice of the meeting may be issued by way of public announcement.	**Article 64** Where the Company convenes a general meeting, a notice shall be given 21 days before the meeting to notify each of the shareholders of the time and venue of the meeting and matters to be deliberated; in the case of an extraordinary general meeting, it shall issue a notice 15 days prior to the meeting to notify each of the shareholders. In addition to being convened in the form of a physical meeting, the general meeting may also be convened simultaneously in the form of a hybrid meeting or a virtual meeting. The Company may adopt methods such as video conferencing, teleconferencing, or other means to facilitate shareholders' participation in the general meeting. Shareholders who participate in the general meeting through the above methods shall be deemed to be present and shall be counted in the quorum of the meeting. For notices given under this Article, the date posted shall be the date of delivering the relevant notice to post office by the Company or the share registrar engaged by the Company. Unless otherwise provided in the Articles of Association, the notice of the shareholders' general meeting shall be delivered by personal delivery or prepaid mail to the shareholders (whether or not such shareholders have a voting right at the shareholders' general meeting). The address of the recipient shall be the address registered in the register of shareholders. For the holders of domestic shares, notice of the meeting may be issued by way of public announcement.

No.	Before amendment	After amendment
	The public announcement referred to in the preceding paragraph shall be published in one or more newspapers designated by the securities regulatory authority of the State Council during 20 days to 25 days prior to the date of the meeting. Upon the publication of the announcement, all holders of domestic shares shall be deemed to have received the notice of the relevant shareholders' general meeting. The notice of a shareholders' general meeting served on the holders of overseas-listed foreign shares may be published through the designated websites of the Hong Kong Stock Exchange and the Company. Upon the publication of the announcement, all holders of overseas-listed foreign shares shall be deemed to have received the notice of the relevant shareholders' general meeting.	The public announcement referred to in the preceding paragraph shall be published in one or more newspapers designated by the securities regulatory authority of the State Council during 20 days to 25 days prior to the date of the meeting. Upon the publication of the announcement, all holders of domestic shares shall be deemed to have received the notice of the relevant shareholders' general meeting. The notice of a shareholders' general meeting served on the holders of overseas-listed foreign shares may be published through the designated websites of the Hong Kong Stock Exchange and the Company. Upon the publication of the announcement, all holders of overseas-listed foreign shares shall be deemed to have received the notice of the relevant shareholders' general meeting.

No.	Before amendment	After amendment
3	**Article 66** Notice of a shareholders' general meeting shall: (1) be in writing; (2) specify the time, place and date of the meeting; (3) set out the matters to be considered at the meeting; (4) provide such information and explanation as are necessary for the shareholders to make informed decisions on the matters to be considered. This principle includes (but is not limited to), where a proposal is made to amalgamate the Company with another, to repurchase shares, to reorganise the share capital, or to restructure the Company in any other way, the terms of the proposed transaction must be provided in detail together with copies of the proposed contract (if any), and the cause and effect of such proposal shall be properly described; (5) disclose the nature and extent of the material conflict of interest, if any, of any director, general manager and other senior management officer in the matters to be considered; and provide an explanation of the differences, if any, between the way in which the matter to be considered would affect such director, general manager or other senior management officer in his/her capacity as shareholders and the way in which such matter would affect other shareholders of the same class;	**Article 66** Notice of a shareholders' general meeting shall: (1) be in writing; (2) specify the time, place (If such general meeting is to be held as a physical meeting or a hybrid meeting) and date of the meeting; (3) set out the matters to be considered at the meeting; (4) provide such information and explanation as are necessary for the shareholders to make informed decisions on the matters to be considered. This principle includes (but is not limited to), where a proposal is made to amalgamate the Company with another, to repurchase shares, to reorganise the share capital, or to restructure the Company in any other way, the terms of the proposed transaction must be provided in detail together with copies of the proposed contract (if any), and the cause and effect of such proposal shall be properly described; (5) disclose the nature and extent of the material conflict of interest, if any, of any director, general manager and other senior management officer in the matters to be considered; and provide an explanation of the differences, if any, between the way in which the matter to be considered would affect such director, general manager or other senior management officer in his/her capacity as shareholders and the way in which such matter would affect other shareholders of the same class;

No.	Before amendment	After amendment
	(6) set out the full text of any special resolution proposed to be passed at the meeting; (7) contain conspicuously a statement that a shareholder entitled to attend and vote have the right to appoint one or more proxies to attend and vote on his behalf and that such proxy need not be a shareholder of the Company; (8) specify the time and place for lodging proxy forms for the relevant meeting.	(6) set out the full text of any special resolution proposed to be passed at the meeting; (7) contain conspicuously a statement that a shareholder entitled to attend and vote have the right to appoint one or more proxies to attend and vote on his behalf and that such proxy need not be a shareholder of the Company; (8) specify the time and place for lodging proxy forms for the relevant meeting; and (9) If the general meeting is a hybrid meeting or a virtual meeting, the notice shall include a statement to that effect, together with details of the electronic facilities for attending and participating in the meeting through electronic means, as well as the voting time and voting procedures involved.
4	**Article 77** A voting right shall only be exercised by one voting method including on-the — spot voting. If a voting right is exercised repeatedly, only the first exercise of the voting right shall prevail.	**Article 77** A voting right shall only be exercised by one voting method including on-the — spot, electronic voting, network voting or other means. If a voting right is exercised repeatedly, only the first exercise of the voting right shall prevail.

淮北綠金產業投資股份有限公司
(Huaibei GreenGold Industry Investment Co., Ltd.*)

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 2450)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that an annual general meeting (the "**AGM**") of Huaibei GreenGold Industry Investment Co., Ltd.* (the "**Company**") will be held at GreenGold's Corporate Conference Room, No. 18 Suixi North Road, Xiangshan District, Huaibei City, Anhui Province, the PRC on Thursday, 28 May 2026 at 9:00 a.m., or any adjournment thereof, for the purpose of considering and, if thought fit, passing the following resolutions:

AS ORDINARY RESOLUTIONS

1. To consider and approve the report of the board (the "**Board**") of directors (the "**Directors**") of the Company for the year ended 31 December 2025.

2. To consider and approve the report of the auditors and the audited consolidated financial statements of the Company for the year ended 31 December 2025.

3. To consider and approve the re-appointment of Cheng & Cheng Limited as the auditor of the Company to hold office until the conclusion of the next annual general meeting of the Company and to authorise the Board to fix their remuneration.

4. To authorise the Board to fix the remuneration of the Directors.

AS SPECIAL RESOLUTIONS

5. "**THAT**:

   (1) in accordance with the requirements of the Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"), the Company Law of the People's Republic of China (the "**PRC**"), as well as other applicable laws and regulations, in each case as amended from time to time, a general mandate be granted to the Board to exercise, for once or more than once, all the power of the Company to allot, issue and deal with Domestic Shares (as defined below) and/or H Shares (as defined below) or securities convertible into such shares or options, warrants or similar rights to

subscribe for any such shares or such convertible securities (including the power to make or grant any offers, agreements, options (including bonds, warrants and debentures convertible into shares of the Company) and rights of exchange or conversion which would or might require the exercise of such powers) and to sell or transfer treasury shares of the Company (if any) on during the Relevant Period (as defined below):

In exercising the above power, the authority of the Board to determine the specific issue plan shall include (but not limited to) the following:

(i) to determine the amount of the Domestic Shares and/or H Shares to be allotted;

(ii) to determine the issue price of the new Domestic Shares and/or H Shares;

(iii) to determine the date(s) on which the issue of new Domestic Shares and/or H Shares is/are to be commenced and closed;

(iv) to determine the number of new Domestic Shares and/or H Shares, if applicable, to be issued to the existing holders of Domestic Shares and/or H Shares;

(v) to make or grant an offer, agreement and option necessary for the exercise of such powers; and

(vi) where prohibited and required by foreign laws or regulations, or by other reasons which in the opinion of the Board are appropriate, to determine that the offer of subscription for and issue of shares of the Company to holders of H Shares shall exclude shareholders of the Company (the "**Shareholders**") residing in the PRC or the offer of subscription for and issue of shares of the Company to holders of Domestic Shares shall exclude the Shareholders residing outside the PRC.

(a) upon the exercise of the powers granted to the Board above, the Board may during the Relevant Period make or grant any offers, agreements, or options which might require the exercise of such powers either during or after the expiration of the Relevant Period;

(b) the aggregate number of Domestic Shares and H Shares to be allotted or agreed conditionally or unconditionally to be allotted by the Board pursuant to such mandate granted to the Board above shall not exceed:

(i) 20% of the number of Domestic Shares in issue; and

(ii) 20% of the number of H Shares in issue;

in each case as of the date of the passing of this resolution, otherwise than pursuant to (i) a Rights Issue (as defined below); (ii) any scrip dividend or similar arrangement providing for allotment of shares in lieu of the whole or part of a dividend on shares of the Company in accordance with the articles of association of the Company (the "**Article of Association**"); (iii) the exercise of any right of subscription or conversion under the terms of any bonds, warrants or debentures which may be issued by the Company or any securities which are convertible into shares of the Company; or (iv) a specific authority granted by the Shareholders in general meeting; and (c) the Board shall only exercise its power under such mandate in accordance with the Company Law of the PRC, the Listing Rules and other applicable laws and regulations (in each case as amended from time to time) and only if all necessary approvals from the China Securities Regulatory Commission and/or other relevant PRC government authorities have been obtained;

(2) subject to the Board resolving to issue shares pursuant to subparagraph (1) of this resolution, the Board be authorised to:

(a) formulate and implement the specific issuance plan with details including but not limited to: the class and number of the shares of the Company to be issued; the pricing method and/or issue price (including the range of issue price); the start and end date of the issuance; use of proceeds; and other matters to be included in a specific issuance plan as required by the relevant laws, regulations and other regulatory documents, relevant regulatory institutions as well as the stock exchange of the place where the H Shares are listed;

(b) approve, execute and do or procure to be executed and done, all such documents, deeds and things as it may consider necessary in connection with the issue of such new shares including, without limitation, the agreement for the engagement of any professional parties, making all necessary applications to the relevant authorities, entering into an underwriting agreement (or any other agreement) and making appropriate amendments;

(c) make all necessary filings and registrations with the relevant PRC and the Hong Kong Special Administrative Region of the PRC ("**Hong Kong**") authorities; and

(d) increase the registered capital of the Company in accordance with the actual increase of capital by issuing shares pursuant to sub-paragraph (1) of this resolution, to register the increase of capital with the relevant authorities in the PRC and to make such amendments to the Articles of Association as it thinks fit so as to reflect the increase and any other changes in the registered capital of the Company."

For the purpose of this resolution:

"Domestic Shares" means ordinary shares issued by the Company, with RMB-denominated par value of RMB1.00 each, which are subscribed for and paid up in RMB;

"H Shares" means the ordinary shares issued by the Company, with RMB-denominated par value of RMB1.00 each, which are subscribed for and paid up in HKD and listed on the main board of the Stock Exchange;

"Relevant Period" means the period from the passing of the resolution at the AGM until the earliest of:

(A) the conclusion of the next annual general meeting of the Company; or

(B) the expiration of the period within which the next annual general meeting of the Company is required by the Articles of Association or other applicable laws to be held; or

(C) the date on which the authority set out in this resolution is revoked or varied by a special resolution of the Shareholders in a general meeting; and

"Rights Issue" means an offer of shares of the Company or offer or issue of options, warrants or other securities giving rights to subscribe for shares of the Company, open for a period fixed by the Board to holders of shares of the Company on the register of members of the Company on a fixed record date in proportion to their then holdings of such shares (subject to such exclusion or other arrangements as the Board may deem necessary or expedient in relation to fractional entitlements and having regard to any legal or practical problems,

restrictions or obligations under the laws of, or the requirements of any recognised regulatory body or any stock exchange in any territory outside Hong Kong applicable to the Company) and an offer, allotment or issue of shares by way of rights shall be construed accordingly."

6. To consider and approve the proposed amendments to the existing articles of association of the Company, details of which are set out in Appendix I to the circular of the Company dated 28 April 2026.

By order of the Board
Huaibei GreenGold Industry Investment Co., Ltd.*
淮北綠金產業投資股份有限公司
Mr. Liu Yong
Chairman of the Board and Executive Director

Huaibei City, Anhui Province, the PRC

28 April 2026

* *For identification purpose only*

Notes:

1. All resolutions at the meeting will be taken by poll pursuant to the Listing Rules. The results of the poll will be published on the websites of the Stock Exchange and the Company in accordance with the Listing Rules.

2. The register of members of the Company will be closed from Tuesday, 28 April 2026 to Thursday, 28 May 2026 (both days inclusive), during which period no transfer of H shares of the Company can be registered. Holders of H shares and domestic shares whose names appear on the registers of members of the Company on Thursday, 28 May 2026 shall be entitled to attend and vote at the AGM. For Shareholders who intend to attend and vote at the AGM, all transfer documents accompanied by the relevant share certificates must be lodged with the H share registrar of the Company, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong (for holders of H Shares), or to the headquarters in the PRC of the Company (for holders of Domestic Shares) by no later than 4:30 p.m. on Monday, 27 April 2026.

3. Shareholders who are entitled to attend and vote at the AGM may appoint one or more proxies to attend and vote on their behalves. A proxy need not be a Shareholder.

4. In order to be valid, the proxy form for the AGM must be deposited by hand or by post, for holders of H shares of the Company, to the H share registrar of the Company, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong and, for holders of domestic shares of the Company, to the headquarters in the PRC of the Company not less than 24 hours before the time for holding the AGM (or any adjournment thereof) for taking the poll. If the proxy form is signed by a person under a power of attorney or other authority, a notarial copy of that power of attorney or authority shall be deposited at the same time as mentioned in the proxy form. Completion and return of the proxy form will not preclude shareholders from attending and voting in person at the AGM or any adjourned meetings should they so wish.

5. If the proxy is a legal person, its legal representative or any representative authorised by a resolution of its board of directors or by other governing body shall attend the above meeting of the Company on its behalf. If the shareholder is a recognised clearing house (or its proxy) defined by the Hong Kong relevant Ordinance from time to time, the shareholder may authorise one or more persons it considers appropriate as its representative(s) at the above meeting; however, if more than one person are authorised, the power of attorney shall contain the number and class of shares for which such persons are authorised, and shall be signed by an authorised personnel of the recognised clearing house. The person(s) so authorised can represent the recognised clearing house (or its proxy) to attend the meeting and exercise its right, as if the persons are the Company's individual shareholders, and shall not be required to produce evidence of shareholding, the notarised power of attorney and/or further evidence to prove that he/she/they have been duly authorised.

6. A vote provided in according to the instruments in such proxy forms shall be valid, notwithstanding the previous death or loss of capacity of the appointer or the revocation of the proxy or of the authority under which the proxy was executed, or the transfer of the shares with respect to which the proxy is given, provided that no notice in writing of such matters shall have been received by the Company prior to the above meeting.

7. In case of joint shareholders for any share, only the person whose name is at the first place on the register of shareholders has the rights to receive the certificate of relevant shares and notice from the Company and to attend the general meeting or exercise all of the votes relating to the shares.

8. Shareholders or their proxies shall provide their identity documents when attending the AGM.

9. The address of the headquarters in the PRC of the Company is 4/F, Shuangchuang Service Centre, No. 3 Taobo Road, Song Tuan Town, Lieshan District, Huaibei City, Anhui Province, PRC.

10. Shareholders who attend the AGM shall bear their own traveling and accommodation expense.