THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in doubt as to any aspect of this circular or as to the action to be taken, you should consult your licensed securities dealer or registered institution in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Fortior Technology (Shenzhen) Co., Ltd., you should at once hand this circular and the accompanying form of proxy and reply slip to the purchaser or the transferee or to the bank or stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

Fortior Technology (Shenzhen) Co., Ltd.
峰岹科技(深圳)股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 1304)

(1) 2025 WORK REPORT OF THE BOARD OF DIRECTORS;
(2) 2025 PROFIT DISTRIBUTION PROPOSAL;
(3) 2026 REMUNERATION PACKAGE OF DIRECTORS;
(4) USE OF IDLE OWN FUNDS FOR CASH MANAGEMENT;
(5) USE OF PART OF THE OVER SUBSCRIPTION PROCEEDS FOR PERMANENT REPLENISHMENT OF LIQUIDITY;
(6) 2025 ANNUAL REPORT AND ITS SUMMARY;
(7) GENERAL MANDATE TO ISSUE ADDITIONAL H SHARES;
(8) ENGAGEMENT IN FOREIGN EXCHANGE HEDGING BUSINESS;
(9) SHAREHOLDERS RETURN PLAN FOR THE NEXT THREE YEARS (2026-2028);
(10) RE-APPOINTMENT OF AUDITORS OF A SHARES AND H SHARES FOR THE YEAR 2026;
AND
(11) NOTICE OF THE 2025 AGM

Unless the context otherwise requires, capitalized terms used in this cover page and this circular shall have the same meanings as those defined in the section headed "Definitions" in this circular.

A letter from the Board is set out on pages 3 to 11 of this circular.

If you intend to attend the AGM, please complete and return the reply slip enclosed in this circular in accordance with the instructions printed thereon to the Hong Kong H Share registrar of the Company, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong as soon as possible and in any event by not later than 4:30 p.m. on 13 May 2026. The reply slip may be delivered to the Company by hand, by post or by email (1304-ecom@vistra.com).

A notice convening the AGM of the Company to be held at 801, Building 11, Software Park (Phase II), 1 Keji Central Road II, Gaoxin Central Zone, Nanshan District, Shenzhen, Guangdong, the PRC on 20 May 2026 at 10:00 a.m. is set out on pages AGM-1 to AGM-2 of this circular. Whether or not you intend to attend the AGM, you are requested to complete and return the accompanying form of proxy in accordance with the instructions printed thereon to the Company's H share registrar in Hong Kong, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong as soon as possible and in any event not less than 24 hours before the time of the meeting (i.e. not later than 10:00 a.m. on 19 May 2026) or any adjournment thereof. Completion and return of the form of proxy shall not preclude you from attending and voting in person at the meeting or any adjournment thereof should you so wish.

28 April 2026

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In this circular, unless the context otherwise requires, the following expressions shall have the following meanings:

"A Share(s)"	ordinary share(s) issued by the Company, with a nominal value of RMB1.00 each, which are traded in Renminbi and listed on the STAR Market
"A Shareholder(s)"	holder(s) of our A Share(s)
"Articles of Association"	the articles of association of the Company (《公司章程》), as amended, revised or supplemented from time to time
"Board"	the board of Directors of the Company
"Company"	Fortior Technology (Shenzhen) Co., Ltd. (峰岹科技(深圳)股份有限公司), a company established under the laws of the PRC on 21 May 2010 and converted into a joint stock company with limited liability on 22 June 2020
"Company Law"	Company Law of the People's Republic of China
"Director(s)"	the director(s) of the Company
"AGM"	the annual general meeting of the Company to be convened at 10:00 a.m. on 20 May 2026 for approving the resolutions as set out in this circular
"Global Offering"	the listing of 21,556,000 H Shares on the Main Board of the Stock Exchange on 9 July 2025
"Governance Rules"	has the meaning ascribed to it in this circular
"Group"	the Company and its subsidiaries
"H Share(s)"	overseas listed foreign shares in the share capital of the Company, with a nominal value of RMB1.00 each, which are subscribed for and traded in Hong Kong dollars and listed on the Stock Exchange
"H Shareholder(s)"	holder(s) of our H Share(s)
"HKD"	Hong Kong Dollar, the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Issue Mandate"	has the meaning ascribed to it in this circular

"Latest Practicable Date"	22 April 2026, being the latest practicable date prior to the printing of this circular for the purpose of ascertaining certain information contained in this circular
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
"Prospectus"	the prospectus of the Company dated 30 June 2025 in relation to, among others, the Global Offering
"RMB"	Renminbi, the lawful currency of the PRC
"Rules of Procedure of the Board of Directors"	the rules of procedure of the board of directors of the Company (《董事會議事規則》), as amended, revised or supplemented from time to time
"Rules of Procedure of the Shareholders' General Meeting"	the rules of procedure of the shareholders' general meeting of the Company (《股東會議事規則》), as amended, revised or supplemented from time to time
"Share(s)"	ordinary share(s) in the capital of our Company with a nominal value of RMB1.00 each, comprising A Shares and H Shares
"Shareholder(s)"	holder(s) of our Shares
"STAR Market"	the Science and Technology Innovation Board of the Shanghai Stock Exchange (上海證券交易所科創板)
"Stock Exchange" or "Hong Kong Stock Exchange"	The Stock Exchange of Hong Kong Limited
"treasury Shares"	has the meaning ascribed to it in the Listing Rules
"%"	percentage

Fortior Technology (Shenzhen) Co., Ltd.
峰岹科技(深圳)股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 1304)

Executive Directors:
Mr. BI Lei
Dr. BI Chao

Independent Non-executive Directors:
Dr. LIN Mingyao
Dr. NIU Shuangxia
Mr. CHEN Jingyang

Registered Office:
203, Building 11
Software Park (Phase II)
1 Keji Central Road II, Gaoxin Central Zone
Nanshan District, Shenzhen
Guangdong
PRC

Principal Place of Business in Hong Kong:
40/F, Dah Sing Financial Centre
248 Queen's Road East
Wanchai
Hong Kong

28 April 2026

To the Shareholders

Dear Sir or Madam,

**(1) 2025 WORK REPORT OF THE BOARD OF DIRECTORS;
(2) 2025 PROFIT DISTRIBUTION PROPOSAL;
(3) 2026 REMUNERATION PACKAGE OF DIRECTORS;
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(10) RE-APPOINTMENT OF AUDITORS FOR A SHARES AND H SHARES FOR THE YEAR 2026;
AND
(11) NOTICE OF THE 2025 ANNUAL GENERAL MEETING**

INTRODUCTION

The purpose of this circular is to provide you with, among other things, the notice of the AGM and information reasonably necessary to enable you to make an informed decision on whether to vote for or against the proposed resolutions or abstain from voting at the AGM.

Unless otherwise specified or defined, any capitalised terms used herein shall have the meaning as those defined in the prospectus of the Company published on 30 June 2025 (the "**Prospectus**").

(i) Resolution in relation to the 2025 Work Report of the Board of Directors of the Company

In 2025, the Board of the Company strictly adhered to the requirements of relevant laws, regulations, normative documents, and corporate policies including the Articles of Association and the Rules of Procedure of the Board of Directors of Fortior Technology (Shenzhen) Co., Ltd., faithfully fulfilled the duties entrusted to it by the Shareholders, carried out its work with diligence and dedication, and promoted the Company's sustained, healthy, and stable development.

In accordance with the laws and regulations such as the Company Law and the Listing Rules, as well as relevant requirements of the Articles of Association, the Board of the Company has prepared the 2025 Work Report of the Board of Directors.

For details of the 2025 Work Report of the Board of Directors, please refer to the "Report of the Board of Directors" section of the Company's 2025 H Share Annual Report. The Company will propose an ordinary resolution at the AGM for Shareholders to consider and approve the 2025 Work Report of the Board of Directors.

(ii) 2025 Profit Distribution Proposal

The Company will propose an ordinary resolution at the AGM for Shareholders to consider and approve the 2025 Profit Distribution Proposal of the Company, as detailed below:

According to the audit conducted by Zhongxinghua Certified Public Accountants LLP (中興華會計師事務所(特殊普通合夥)) and calculated in accordance with Chinese Accounting Standards for Business Enterprises, the Company's consolidated financial statements for the year 2025 showed a net profit attributable to shareholders of the listed company of RMB218,935,518.04. As of 31 December 2025, the parent company's accumulated distributable profits at the end of the period amounted to RMB642,246,767.04.

As resolved at the 32nd meeting of the second session of the Board of the Company, the Company proposes to distribute profits for the year 2025 based on the total share capital as of the record date for the equity distribution. The profit distribution proposal is as follows:

The Company proposes to distribute a cash dividend of RMB0.78 per 1 Share (including tax) to all Shareholders. For the year 2025, the Company will not issue bonus shares nor convert capital reserves into share capital.

As of the publication date of this profit distribution proposal (27 March 2026), the Company's total share capital is 115,114,080 Shares. Based on this calculation, the total cash dividend proposed for distribution is RMB89,788,982.40 (including tax). The Company's cash dividend for the current year represents 41.01% of the net profit attributable to shareholders of the listed company as reported in the 2025 consolidated financial statements, and 32.33% of the net profit attributable to shareholders of the listed company in the 2025 consolidated financial statements, excluding the impact of share-based payments.

Cash dividends are denominated and declared in RMB and will be paid in RMB to Shareholders holding A Shares and in HKD to Shareholders holding H Shares. The actual amount payable in HKD will be calculated based on the average mid-market exchange rate between the RMB and the HKD published by the People's Bank of China five business days prior to the date of the AGM.

If, during the period from the date of announcement of the profit distribution proposal to the equity record date for the equity distribution, there are changes in the Company's total share capital due to the conversion of convertible bonds into Shares, the repurchase of Shares, the cancellation of Shares granted under equity incentive plans, or the cancellation of Shares resulting from major asset reorganizations, the Company intends to maintain the distribution ratio per Share unchanged, adjust the total cash distribution amount accordingly, and further announcement will be made for the specific adjustments.

For further details regarding the 2025 profit distribution, please refer to the Company's annual results announcement for the year ended 31 December 2025 dated 27 March 2026.

A Shareholders subject to dividend tax

In accordance with the Notice of the Ministry of Finance, the State Administration of Taxation and the CSRC on Issues Concerning Differentiated Individual Income Tax Policies for Dividends and Bonus of Listed Companies (Cai Shui [2015] No. 101) (《財政部、國家稅務總局、中國證監會關於上市公司股息紅利差別化個人所得稅政策有關問題的通知》(財稅[2015]101號)), for shares of listed companies acquired by individuals from public offerings or transfer of shares in the market, where the holding period exceeds one year, the dividends shall be temporarily exempted from individual income tax; where the holding period is more than one month and less than one year (inclusive), the dividends shall be subject to a tax rate of 10%; and where the holding period is less than one month (inclusive), the dividends shall be subject to a tax rate of 20%. For dividends distributed by listed companies, where the period of individual shareholding is within one year (inclusive), the listed companies shall not withhold the individual income tax temporarily. The tax payable, subject to individual transfer of shares, shall be calculated by China Securities Depository and Clearing Corporation Limited in accordance with the duration of its holding period. Custodian of shares including securities companies will withhold the amount from individual accounts and transfer the tax to China Securities Depository and Clearing Corporation Limited. China Securities Depository and Clearing Corporation Limited shall transfer the tax to the listed companies within 5 working days of the next month, and the listed companies shall declare the tax to the competent tax authorities upon receiving the tax amount within the statutory reporting period of that month.

Resident enterprise shareholders of A Shares shall report and pay for the enterprise income tax of dividends by themselves.

For Qualified Foreign Institutional Investor (QFII), the listed companies shall withhold and pay enterprise income tax at a rate of 10% pursuant to the requirements of the Notice of the State Administration of Taxation Concerning the Relevant Questions on the Withholding and Payment of Enterprise Income Tax Relating to the Payment of Dividends, Bonus and Interest by PRC Resident Enterprises to QFII (Guo Shui Han [2009] No. 47) (《國家稅務總局關於中國居民企業向QFII支付股息、紅利、利息代扣代繳企業所得稅有關問題的通知》(國稅函2009[47]號)). QFII shareholders entitled to preferential tax treatment under tax treaties (arrangements) shall apply to the competent taxation authority for tax rebates according to the relevant rules and regulations after they receive the dividends, and tax rebates will be executed under tax treaties upon verification carried out by competent tax authorities.

For non-resident enterprise shareholders of A Shares except the above-mentioned QFII, listed companies shall withhold and pay enterprise income tax at a rate of 10% pursuant to the requirements of the Tentative Measures for Administration of Withholding at the Source of Income Tax of Non-resident Enterprises (Guo Shui Fa [2009] No. 3) (《非居民企業所得稅源泉扣繳管理暫行辦法》(國稅發[2009]3號)) and the Response of the State Administration of Taxation Concerning Questions on Enterprise Income Tax over Dividend of B-Shares and Other Shares Received by Nonresident Enterprises (Guo Shui Han [2009] No. 394) (《國家稅務總局關於非居民企業取得B股等股票股息徵收企業所得稅問題的批覆》(國稅函[2009]394號)). Non-resident enterprise shareholders entitled to preferential tax treatment under tax treaties shall make registration in accordance with the relevant provisions of the tax treaties.

H Shareholders subject to dividend tax

Pursuant to the Circular on Questions Concerning the Collection of Individual Income Tax Following the Repeal of Guo Shui Fa [1993] No. 045 (Guo Shui Han [2011] No. 348) (《關於國稅發[1993]045號文件廢止後有關個人所得稅徵管問題的通知》(國稅函[2011]348號)), overseas resident individual holders of H Shares may enjoy relevant tax incentives on dividends in accordance with the tax treaties signed between the PRC and their jurisdiction, as well as the tax arrangement between the PRC and Hong Kong. For the purpose of simplifying tax administration, dividends paid to overseas resident individual holders of H Shares are generally subject to individual income tax at the withholding tax rate of 10%. Overseas resident individual holders who reside in jurisdictions that have not entered into tax treaties with the PRC are subject to individual income tax at the withholding rate of 20%.

Pursuant to the requirements of the Notice of the State Administration of Taxation on Matters Concerning Withholding Enterprise Income Tax When PRC Resident Enterprises Distribute Dividends to Foreign non-PRC Resident Enterprise Shareholders of H Shares (Guo Shui Han [2008] No. 897) (《國家稅務總局關於中國居民企業向境外H股非居民企業股東派發股息代扣代繳企業所得稅有關問題的通知》(國稅函[2008]897號)), distributing dividends to foreign non-resident enterprise shareholders of H Shares for 2008 and for the years onwards shall be subject to the enterprise income tax withheld at a uniform rate of 10%. Upon receipt of such dividends, an overseas non-PRC resident enterprise shareholder may apply to the competent tax authorities for relevant treatment under the tax treaties (arrangements) in person or through a proxy or a withholding agent and provide evidence in support of its status as a beneficial owner as defined in the tax treaties (arrangements). Upon verification by the competent tax authorities, the difference between the tax levied and the amount of tax payable as calculated at the tax rate under the tax treaties (arrangements) will be refunded.

According to the relevant requirements of the Notice on the Tax Policies Concerning the Pilot Program of the Shanghai-Hong Kong Stock Connect (Cai Shui [2014] No. 81) (《關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2014]81號)) and the Notice on the Tax Policies Related to the Pilot Program of the Shenzhen-Hong Kong Stock Connect (Cai Shui [2016] No. 127) (《財政部、國家稅務總局、中國證監會關於深港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2016]127號)): H Share companies shall withhold an individual income tax at the rate of 20% on dividends from the H Share companies invested by mainland individual investors and securities investment funds on the Stock Exchange through the Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect. H Share companies shall not withhold income tax of dividends for mainland enterprise investors, and enterprise investors shall report and pay the tax amount by themselves.

The final dividend on H Shares will be paid to H Shareholders whose name appears on the register of members of the Company as at 4 June 2026 (the "**Record Date**"). To be entitled to receive the final dividend, H Shareholders must lodge all transfer documents together with the relevant share certificates to the H Share registrar of the Company, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong by 4:30 p.m. on 4 June 2026 for registration.

For information regarding the record date for A Shareholders, please refer to the relevant announcement to be published by the Company on the Shanghai Stock Exchange.

The 2025 final profit distribution proposal was approved at the board meeting held on 27 March 2026 and is hereby submitted to the AGM for consideration and approval as an ordinary resolution.

(iii) Resolution in relation to the 2026 Remuneration Package of Directors of the Company

In accordance with the relevant provisions of the Articles of Association and the Compensation Management System for Directors and Senior Management, the remuneration and appraisal committee of the Company, taking into account the external business environment as well as the Company's operating performance and sustainability efforts, has formulated the 2026 Remuneration Package for Directors, which has been reviewed and approved by the Board. Further details are set out in Appendix I to this circular.

The Company will propose an ordinary resolution at the AGM for Shareholders to consider and approve the 2026 Remuneration Package of Directors.

(iv) Resolution in relation to the Use of Idle Own Funds for Cash Management of the Company

The Company intends to use idle own funds not exceeding RMB5 billion (inclusive) for cash management, specifically to purchase investment products with high security and high liquidity offered by financial institutions that are legally authorized to conduct business, with effect from the date of approval at the AGM until the convening date of the 2026 annual general meeting. Within the aforementioned limit and term, the funds may be used on a revolving basis. The Board proposes the general meeting to authorize the Company's management to exercise decision-making authority regarding this matter and to sign relevant contractual documents within the aforementioned validity period and limit. The Company's financial management center shall be responsible for organizing and implementing.

The net proceeds from the Global Offering will continue to be deposited into short-term interest-bearing accounts with licensed commercial banks and/or other financial institutions recognized by the Hong Kong Stock Exchange (as defined in the Securities and Futures Ordinance or applicable laws and regulations of other jurisdictions), as described in the Prospectus. If, in the future, the aforementioned transactions constitute a notifiable transaction under Chapter 14 and/or a connected transaction under Chapter 14A of the Listing Rules, the Company will comply with the relevant requirements under the Listing Rules in a timely manner.

The Company will propose an ordinary resolution at the AGM for Shareholders to consider and approve the resolution in relation to the use of idle own funds for cash management of the Company.

For further details regarding the above resolution, please refer to the overseas regulatory announcement of the Company dated 27 March 2026.

(v) Resolution of the Use of Part of the Over Subscription Proceeds for Permanent Replenishment of Liquidity

In accordance with the provisions of relevant laws and regulations and the Articles of Association, the Company intends to use part of the over subscription proceeds for permanent replenishment of liquidity to optimize the Company's capital structure, enhance the efficiency of capital utilization, and ensure sufficient funds for the Company's daily operations. The aforementioned plan has been approved by the Board. The aforementioned additional working capital will not be funded by any proceeds from the Global Offering.

Details regarding the specific amounts, usage, and related arrangements for the use of the over subscription proceeds have been disclosed in the announcement titled "Announcement of Fortior Technology (Shenzhen) Co., Ltd. in relation to the use of part of the over subscription proceeds for permanent replenishment of liquidity" published on 27 March 2026 on the website of the Shanghai Stock Exchange. For further details regarding the above resolution, please refer to the overseas regulatory announcement of the Company dated 27 March 2026.

The Company will propose an ordinary resolution at the AGM for Shareholders to consider and approve the relevant proposal of the use of part of the over subscription proceeds for permanent replenishment of liquidity.

(vi) Resolution in relation to 2025 Annual Report and its Summary

In accordance with the relevant provisions and requirements of the Company Law, the Listing Rules, and the Articles of Association, the Company has prepared the annual results for the financial year ended 31 December 2025, and the 2025 annual report (collectively, the "**2025 Annual Report**") and its summary, which have been reviewed and approved by the Board.

For details regarding the 2025 Annual Report and its summary, please refer to the announcements of the Company disclosed on the Shanghai Stock Exchange website on 28 March 2026.

The Company will propose an ordinary resolution at the AGM for Shareholders to consider and approve the 2025 Annual Report and its summary.

(vii) Resolution in relation to the General Mandate to Issue Additional H Shares

Pursuant to the resolution considered and approved by the Board and the applicable laws and regulations, a special resolution will be proposed at the AGM to grant to the Board to re-delegate the chairman and its authorized persons a general mandate to separately or concurrently issue, allot and/or deal with H Shares (including sale or transfer of treasury H Shares), including but not limited to warrants, convertible bonds and other securities which carry rights to subscribe for or are convertible into H Shares, and the issuance ratio of such securities shall not exceed 20% of the total number of issued Shares of the Company as at the date of passing of the relevant resolution (excluding treasury H Shares, if any) (the "**Issue Mandate**"). For further details of the proposed Issue Mandate, please refer to Appendix II to this circular.

As of the Latest Practicable Date, the Company had issued a total of 115,114,080 Shares (comprising 93,558,080 A Shares and 21,556,000 H Shares) and the Company did not hold any treasury Shares. Therefore, subject to the granting of the Issue Mandate to be approved and assuming that no Shares will be allotted, issued or repurchased prior to the AGM, the Board will be entitled to issue a maximum of 23,022,816 H Shares. Upon approval of the AGM, the Issue Mandate will remain in effect until the earlier of:

(i) the date 12 months after the date of approval on the 2025 AGM of the Company;

(ii) the conclusion of the 2026 annual general meeting of the Company; or

(iii) the date on which the Issue Mandate as set out in this announcement is revoked or amended by a special resolution passed by the Shareholders at a general meeting.

The Board shall comply with the applicable Listing Rules, the Articles of Association and PRC laws and regulations when exercising powers under the Issue Mandate. For the avoidance of doubt, the Directors wish to state that there is no immediate plan to issue any new H Shares (including to sell or transfer any treasury H Shares out of treasury) pursuant to the Issue Mandate.

(viii) Resolution in relation to the Engagement in Foreign Exchange Hedging Business

To effectively manage foreign exchange risks, mitigate the adverse impact of exchange rate fluctuations on the Company's operating performance, and safeguard the interests of the Company and Shareholders, the Board, in accordance with the Articles of Association and relevant laws and regulations, has reviewed and approved the relevant proposal regarding the engagement in foreign exchange hedging business of the Company. Within the scope of the authorization from the Board, the Company intends to use hedging instruments such as forward foreign exchange contracts and foreign exchange options to reasonably hedge against foreign exchange exposure risks arising from its daily operations, with the aim of stabilizing the Company's operating costs and financial performance. The conduct of the aforementioned business must strictly comply with relevant national foreign exchange regulations and the Company's internal risk management system, and must not be used for speculative or arbitrage purposes. The aforementioned foreign exchange hedging business will not utilize any proceeds from the Global Offering. If, in the future, the aforementioned transactions constitute a notifiable transaction under Chapter 14 and/or a connected transaction under Chapter 14A of the Listing Rules, the Company will comply with the relevant requirements under the Listing Rules in a timely manner.

Further details regarding the specific upper limits, operational principles, and risk control measures for foreign exchange hedging business are set forth in the announcement titled "Announcement of Fortior Technology (Shenzhen) Co., Ltd. in relation to the Engagement in Foreign Exchange Hedging Business" and "Feasibility Analysis Report in relation to the engagement in foreign exchange hedging business" which are disclosed on the Shanghai Stock Exchange website on 28 March 2026.

The Company will propose an ordinary resolution at the AGM for Shareholders to consider and approve the relevant proposal regarding the engagement in foreign exchange hedging business of the Company, and to authorize the Board to handle all matters related to such business within the scope of the aforementioned plan.

(ix) Resolution in relation to the Shareholders Return Plan for the Next Three Years (2026–2028)

In order to further standardize the Company's dividend distribution practices, promote the establishment of a scientific, sustainable, and stable dividend mechanism of the Company, ensure reasonable returns on investment for Shareholders, and enhance the transparency and practicality of dividend distribution decisions, the Company has formulated the Shareholders Return Plan of the Company for the Next Three Years (2026–2028) in accordance with provisions of relevant laws, regulations, and normative documents, including the Listed Companies Regulatory Guidance No. 3 – Cash Dividends Distribution of Listed Companies, and taking into account the Company's actual circumstances.

The full text of the Shareholders Return Plan for the Next Three Years (2026–2028) is disclosed on the Shanghai Stock Exchange website.

The Company will propose an ordinary resolution at the AGM for Shareholders to consider and approve the Shareholders Return Plan for the Next Three Years (2026–2028).

(x) Re-appointment of Auditors of A Shares and H Shares for the year 2026

Pursuant to the relevant provisions of the China Securities Regulatory Commission and the Articles of Association regarding the appointment of auditors, and in accordance with the recommendation of the Company's audit committee regarding the appointment of auditors, the Board proposed to re-appoint Zhongxinghua Certified Public Accountants LLP (中興華會計師事務所(特殊普通合夥)) and Ernst & Young as the Company's auditors of A Shares (domestic) and H Shares (overseas) for the year 2026, respectively, to hold office until the conclusion of the next annual general meeting. The estimated annual audit fees and internal control report audit fees for the year 2026 for Zhongxinghua Certified Public Accountants LLP were RMB1,200,000 (including tax). The estimated annual audit fees for the year 2026 for Ernst & Young were RMB2,500,000 (including tax) (of which the financial statement audit services fee is RMB1,800,000, and the interim report review services fee is RMB700,000).

The Company will propose an ordinary resolution at the AGM for Shareholders to consider and approve the aforementioned resolution in relation to the re-appointment of auditors.

AGM

A notice convening the AGM to be held at 10:00 a.m. on 20 May 2026 at 801, Building 11, Software Park (Phase II), 1 Keji Central Road II, Gaoxin Central Zone, Nanshan District, Shenzhen, Guangdong, the PRC, is set out on pages AGM-1 to AGM-2 of this circular for the purpose of considering and, if thought fit, passing the resolutions approving the matters set out above.

A form of proxy for use at the AGM (or any adjournment thereof) is enclosed with this circular. Whether or not you are able to attend the AGM (or any adjournment thereof), you are requested to complete and return the form of proxy in accordance with the instructions printed thereon to the Hong Kong H Share registrar and transfer office of the Company, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong as soon as possible and in any event, no later than 24 hours before the time fixed for holding the AGM (or any adjournment thereof). Completion and return of the form of proxy shall not preclude you from attending and voting in person at the AGM (or any adjournment thereof) should you so desire.

Pursuant to rule 13.39(4) of the Listing Rules, all the resolutions to be proposed at the AGM will be voted by way of poll by the Shareholders. To the best of the Directors' knowledge, information and belief and having made all reasonable enquiries, none of the Shareholders has a material interest in any proposed resolutions at the AGM and no Shareholders will be required to abstain from voting on such resolutions to be proposed at the AGM.

RECORD DATE FOR THE AGM

The record date for determining the identity of the Shareholders who are entitled to attend and vote at the AGM will be Wednesday, 13 May 2026. Shareholders whose name appears on the register of members of the Company on 13 May 2026 shall be entitled to attend and vote at the AGM. All transfer documents accompanied by the relevant share certificates, must be lodged with the H Share registrar of the Company, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong for registration no later than 4:30 p.m. on 13 May 2026.

RECOMMENDATION

The Board believes that the proposed resolution(s) above are in the best interests of the Company and the Shareholders as a whole and therefore recommends the Shareholders to vote in favor of such resolution(s) as set out in the notice of the AGM.

RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

By order of the Board
Fortior Technology (Shenzhen) Co., Ltd.
BI Lei
Chairman of the Board

1. Non-independent Directors who hold other positions within the Company shall be compensated in accordance with the roles they perform within the Company and shall not receive separate director compensation; non-independent Directors who do not hold any position within the Company shall not receive director compensation.

2. The Company's allowance for independent non-executive Directors is set at RMB150,000 per person per year (before tax). Expenses incurred by independent non-executive Directors in the performance of their duties shall be borne by the Company.

I. THE ISSUE MANDATE

It is proposed at the general meeting to grant the Issue Mandate to the Board to authorise the chairman or the delegated person(s) of such approved person(s), to handle relevant matters of the issuance of H Shares under this resolution, within the framework and principle as considered by the general meeting, including but not limited to:

(a) subject to market conditions and the needs of the Company, separately or concurrently issue, allot and/or deal with new H Shares during the Relevant Period (as defined below) and to make or grant offers, agreements, options and rights of share exchange or conversion which might require the exercise of such powers;

(b) the number of new H Shares to be issued (including but not limited to options such as warrants, convertible bonds and other securities which are subscribe for or are convertible into H Shares) shall not exceed 20% of the existing Shares in issue (excluding any treasury Shares, if any) as at the date of the passing of the relevant resolution at the general meeting;

(c) the issue price of the H Shares to be allotted or agreed to be allotted shall be at a discount (if any) of not more than 20% to the benchmark price of the H Shares. The above-mentioned benchmark price means the price which is the higher of:

1. the closing price of H Shares on the signing date of the relevant placing agreement or other agreements involving the proposed issue of H Shares under the Issue Mandate; or

2. the average closing price of H Shares for the five trading days prior to the earliest of: (i) the date of announcement of the placing or the proposed transaction or arrangement involving the proposed issuance of H Shares under the Issue Mandate; (ii) the date of the placing agreement or other agreement involving the proposed issuance of H Shares under the Issue Mandate; and (iii) the date on which the placing or subscription issue price is fixed;

(d) determine and implement detailed issuance plan for the Issue Mandate, including but not limited to the pricing mechanism and/or issuance price (including price range), the issuance method, number of H Shares to be issued, allottees and use of proceeds, time of issuance, period of issuance and whether to allot H Shares to the existing Shareholders;

(e) engage professional advisers for issuance-related matters, and to approve and execute all documents, agreements or other matters necessary, appropriate or required for H Share issuance; and review, approve and execute, on behalf of the Company, agreements related to issuance, including but not limited to placing or underwriting agreements and engagement agreements of professional advisers;

(f) review, approve and execute, on behalf of the Company, statutory documents in relation to issuance to be submitted to the governmental authorities, the regulatory authorities and securities stock exchange(s); and to carry out necessary approval procedures required by relevant governmental authorities, regulatory authorities and the places in which the Company's Shares are listed, and to submit all necessary filings, registrations and records with the relevant government authorities of Hong Kong and/or other regions and jurisdictions (if applicable);

(g) as required by relevant government authorities, regulatory authorities and the securities stock exchange(s), amend the agreements and statutory documents referred to in item no. (e) and (f) above; and

(h) approve the increase of registered capital of the Company after H Share issuance, and to make corresponding amendments to the relevant terms of the Articles of Association relating to total share capital and shareholding structure.

II. VALIDITY

Except that the offers, agreements, or options have been made or granted during the Relevant Period in relation to the issuance of H Shares, which might require further proceeding or implementation after the end of the Relevant Period, the exercise of the authorisation referred to above shall be within the Relevant Period.

"Relevant Period" means the period from the passing of this resolution as a special resolution at the general meeting until whichever is the earliest of the following:

(1) the date 12 months after the date of approval on the AGM of the Company;

(2) the conclusion of the 2026 AGM of the Company; or

(3) the date of the revocation or variation of the authority under this resolution by passing of a special resolution of the Company at any general meeting.

Exercise of the authorisation granted under the Issue Mandate by the Board and person(s) approved by the Board or its delegated person(s) shall be in its sole discretion and is subject to the Company Law of the People's Republic of China, the relevant requirements of the Listing Rules (as amended from time to time), as well as all necessary approvals of the China Securities Regulatory Commission and other relevant authorities of the PRC.

Fortior Technology (Shenzhen) Co., Ltd.
峰岹科技(深圳)股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 1304)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that an annual general meeting (the "**AGM**") of Fortior Technology (Shenzhen) Co., Ltd. (the "**Company**") will be convened and held at 801, Building 11, Software Park (Phase II), 1 Keji Central Road II, Gaoxin Central Zone, Nanshan District, Shenzhen, Guangdong, the PRC on 20 May 2026 at 10:00 a.m. for the purpose of considering and, if thought fit, passing, with or without amendments, the following resolutions of the Company.

ORDINARY RESOLUTIONS

1. To consider and approve the resolution in relation to the 2025 Work Report of the Board of Directors of the Company;

2. To consider and approve the resolution in relation to the 2025 Profit Distribution Proposal;

3. To consider and approve the resolution in relation to the 2026 Remuneration Package of Directors of the Company;

4. To consider and approve the resolution in relation to the use of idle own funds for cash management;

5. To consider and approve the resolution in relation to the use of part of the over subscription proceeds for permanent replenishment of liquidity;

6. To consider and approve the resolution in relation to the 2025 Annual Report and its summary;

7. To consider and approve the resolution in relation to the engagement in foreign exchange hedging business;

8. To consider and approve the resolution in relation to the shareholders return plan for the next three years (2026–2028); and

9 To consider and approve the re-appointment of auditors of A Shares and H Shares for the year 2026.

SPECIAL RESOLUTION

10. To consider and approve the resolution in relation to the general mandate to issue additional H Shares of the Company.

By order of the Board
Fortior Technology (Shenzhen) Co., Ltd.
BI Lei
Chairman of the Board

Hong Kong, 28 April 2026

Notes:

1. Any shareholder of the Company ("**Shareholder**") entitled to attend and vote at the AGM mentioned above is entitled to appoint one or more proxies to attend and vote at the AGM on his/her/its behalf in accordance with the articles of association of the Company. A proxy need not be a Shareholder.

2. In order to be valid, the proxy form and, if such proxy form is signed by a person under a power of attorney or other authority on behalf of the appointer, a notarially certified copy of that power of attorney or authority shall be deposited at the Company's H share registrar, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong (in the case of proxy form of H Shareholders of the Company) not less than 24 hours before the time for holding the AGM or 24 hours before the time appointed for taking the poll.

3. Shareholders or their proxies shall produce their identity documents when attending the AGM.

4. The record date for determining the identity of the Shareholders who are entitled to attend and vote at the AGM will be 13 May 2026.

5. Shareholders whose names appear on the register of members of the Company on Wednesday, 13 May 2026 are entitled to attend and vote at the AGM.

6. In order to attend and vote at the AGM, H Shareholders of the Company whose transfers have not been registered shall deposit the transfer forms together with the relevant share certificates, at the Company's H Share registrar, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, not later than 4:30 p.m. on Wednesday, 13 May 2026.

7. The AGM is not expected to take more than half a day. Shareholders or their proxies attending the AGM shall be responsible for their own travel and accommodation expenses.

8. Unless the context otherwise requires, capitalized terms used in this notice shall have the same meanings as those defined in the circular of the Company dated 28 April 2026.

As of the date of this notice, the Directors are: (i) Mr. BI Lei and Dr. BI Chao as executive Directors, and (ii) Dr. LIN Mingyao, Dr. NIU Shuangxia and Mr. CHEN Jingyang as independent non-executive Directors.