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Chery Automobile Co., Ltd.
奇瑞汽車股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 9973)

2026 FIRST QUARTERLY REPORT

This announcement is published by Chery Automobile Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

In order to update the shareholders and investors of the Group's information, the board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces the unaudited financial data of the Group for the three months ended 31 March 2026 (the “**Period**”).

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

FOR THE THREE MONTHS ENDED 31 MARCH 2026

| | Three months ended 31 March | |
|---|------------------------------------|------------------|
| | 2026 | 2025 |
| | RMB | RMB |
| | million | million |
| | (Unaudited) | (Audited) |
| Revenue | 65,870 | 68,223 |
| Cost of sales | (55,306) | (59,766) |
| Gross profit | 10,564 | 8,457 |
| Other income and gains | 2,982 | 3,652 |
| Selling and distribution expenses | (2,723) | (2,182) |
| Administrative expenses | (1,337) | (1,140) |
| Research and development expenses | (2,850) | (2,272) |
| Impairment (losses)/gains on financial and contract assets, net | (43) | 13 |
| Other expenses | (982) | (99) |
| Finance costs | (402) | (872) |
| Share of profits and losses of: | | |
| Joint ventures | 132 | 112 |
| Associates | 74 | 98 |
| PROFIT BEFORE TAX | 5,415 | 5,767 |
| Income tax expense | (1,093) | (1,041) |
| PROFIT FOR THE PERIOD | 4,322 | 4,726 |
| Attributable to: | | |
| Owners of the parent | 4,170 | 4,650 |
| Non-controlling interests | 152 | 76 |

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

31 MARCH 2026

| | 31 March 2026 | 31 December 2025 |
|--|---------------------------|---------------------|
| | <i>RMB million</i> | <i>RMB million</i> |
| | <i>(Unaudited)</i> | <i>(Audited)</i> |
| NON-CURRENT ASSETS | | |
| Property, plant and equipment | 31,112 | 30,090 |
| Right-of-use assets | 5,157 | 5,394 |
| Other intangible assets | 5,677 | 4,878 |
| Investments in joint ventures | 11,667 | 11,487 |
| Investments in associates | 6,597 | 6,357 |
| Equity investments designated at fair value through other comprehensive income | 346 | 296 |
| Prepayments, other receivables and other assets | 1,804 | 1,355 |
| Financial assets at fair value through profit or loss | 324 | 310 |
| Derivative financial instruments | 508 | 508 |
| Trade receivables | 992 | 1,371 |
| Deferred tax assets | 6,436 | 6,689 |
| | <hr/> | <hr/> |
| Total non-current assets | 70,620 | 68,735 |
| | <hr/> | <hr/> |
| CURRENT ASSETS | | |
| Inventories | 39,590 | 36,752 |
| Trade receivables | 32,112 | 32,511 |
| Bills receivables | 138 | 251 |
| Prepayments, other receivables and other assets | 16,030 | 14,009 |
| Prepaid income tax | 666 | 747 |
| Financial assets at fair value through profit or loss | 36,754 | 32,219 |
| Derivative financial instruments | 229 | 51 |
| Financial assets at fair value through other comprehensive income | 1,412 | 2,327 |
| Time deposits | 17,188 | 12,040 |
| Restricted bank deposits | 11,753 | 12,750 |
| Cash and cash equivalents | 52,546 | 46,955 |
| | <hr/> | <hr/> |
| Total current assets | 208,418 | 190,612 |
| | <hr/> | <hr/> |

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

31 MARCH 2026

| | 31 March 2026 | 31 December 2025 |
|--|---------------------------|---------------------|
| | <i>RMB million</i> | <i>RMB million</i> |
| | <i>(Unaudited)</i> | <i>(Audited)</i> |
| CURRENT LIABILITIES | | |
| Trade and bills payables | 128,678 | 110,213 |
| Other payables and accruals | 28,916 | 31,090 |
| Derivative financial instruments | 99 | 23 |
| Interest-bearing bank loans and other borrowings | 9,797 | 11,991 |
| Lease liabilities | 675 | 606 |
| Tax payable | 3,583 | 3,445 |
| Contract liabilities | 19,308 | 19,788 |
| Provision | 3,707 | 3,549 |
| Deferred income | 950 | 239 |
| | <hr/> | <hr/> |
| Total current liabilities | 195,713 | 180,944 |
| | <hr/> | <hr/> |
| NET CURRENT ASSETS | 12,705 | 9,668 |
| | <hr/> | <hr/> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | 83,325 | 78,403 |
| | <hr/> | <hr/> |
| NON-CURRENT LIABILITIES | | |
| Other payables and accruals | 5,131 | 4,885 |
| Interest-bearing bank loans and other borrowings | 3,850 | 3,933 |
| Lease liabilities | 3,332 | 3,529 |
| Deferred tax liabilities | 623 | 489 |
| Deferred income | 6,942 | 7,341 |
| Provision | 8,137 | 7,428 |
| | <hr/> | <hr/> |
| Total non-current liabilities | 28,015 | 27,605 |
| | <hr/> | <hr/> |
| Net assets | 55,310 | 50,798 |
| | <hr/> <hr/> | <hr/> <hr/> |
| EQUITY | | |
| Equity attributable to owners of the parent | | |
| Share capital | 5,809 | 5,809 |
| Reserves | 49,312 | 44,948 |
| | <hr/> | <hr/> |
| | 55,121 | 50,757 |
| | <hr/> | <hr/> |
| Non-controlling interests | 189 | 41 |
| | <hr/> | <hr/> |
| Total equity | 55,310 | 50,798 |
| | <hr/> <hr/> | <hr/> <hr/> |

Please be reminded that the information contained in this announcement is only based on the Board's preliminary assessment of the unaudited management accounts of the Group for the Period, and the information currently available to the Group which has not been audited or reviewed by the auditors of the Company.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
Chery Automobile Co., Ltd.
Mr. Yin Tongyue
Chairman of the Board

Hong Kong, 28 April 2026

As at the date of this announcement, the Board comprises Mr. Yin Tongyue and Mr. Zhang Guozhong as executive Directors, Ms. Wang Laichun, Ms. Li Jing, Mr. Wang Jinhua, Mr. Wang Xiaowei, Mr. Bao Siyu, Mr. Yin Xiangling and Mr. Hu Jingyuan as non-executive Directors, Mr. Shang Wenjiang, Mr. Yang Mianzhi, Mr. Ye Shengji, Mr. Lu Feng, Mr. Yang Shanlin and Mr. Lai Ni Hium, Frank as independent non-executive Directors.