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招商銀行股份有限公司

CHINA MERCHANTS BANK CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(H Share Stock Code: 03968)

**ANNOUNCEMENT ON RESIGNATION OF AN INDEPENDENT
NON-EXECUTIVE DIRECTOR**

The Board of Directors of China Merchants Bank Co., Ltd. (the “Company”) has received a letter of resignation from Mr. Li Chaoxian, an independent non-executive director of the Company. Due to personal reasons, Mr. Li Chaoxian tendered his resignation to the Board of Directors of the Company as an independent non-executive director, the chairman of the Related Party Transactions Management and Consumer Rights Protection Committee, and a member of the Strategy and Sustainable Development Committee and the Remuneration and Appraisal Committee of the Board of Directors. The resignation of Mr. Li Chaoxian shall take effect from 28 April 2026.

The details are as follows:

Name	Position upon departure from office	Date of departure from office	Expiry of original term of office	Reason for departure from office	Whether continue to hold office in the Company and its holding subsidiaries after the resignation taking effect	Whether there are unfulfilled public commitments
Li Chaoxian	Independent non-executive Director Chairman of the Related Party Transactions Management and Consumer Rights Protection Committee of the Board of Directors Member of the Strategy and Sustainable Development Committee of the Board of Directors Member of the Remuneration and Appraisal Committee of the Board of Directors	28 April 2026	17 August 2027	Due to personal reasons	No	No

Mr. Li Chaoxian's departure from office will not result in the number of members of the Board of Directors of the Company falling below a quorum. Mr. Li Chaoxian has completed the work handover in accordance with the Company's relevant management regulations.

Mr. Li Chaoxian has confirmed that he has no disagreement with the Board of Directors of the Company and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders and creditors of the Company.

The Board of Directors of the Company would like to acknowledge Mr. Li Chaoxian's contributions to the Company during his term of office with the highest regard and deepest gratitude.

**The Board of Directors of
China Merchants Bank Co., Ltd.**

28 April 2026

As at the date of this announcement, the executive directors of the Company are Wang Liang and Zhong Desheng; the shareholder directors (non-executive directors) of the Company are Miao Jianmin, Shi Dai, Deng Renjie, Jiang Chaoyang, Zhu Eric Liwei, Huang Jian and Ma Xianghui; and the independent non-executive directors of the Company are Tian Hongqi, Shi Yongdong, Li Jian, Wong Yuk Shan and Lu Liping.