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HUABAO INTERNATIONAL HOLDINGS LIMITED
華寶國際控股有限公司 *

(Incorporated in Bermuda with limited liability)

(Stock Code: 00336)

INSIDE INFORMATION
PRINCIPAL ACCOUNTING DATA AND FINANCIAL INDICATORS FOR THE THREE MONTHS ENDED 31 MARCH 2026 OF HUABAO FLAVOURS & FRAGRANCES CO., LTD.

This announcement is made by Huabao International Holdings Limited (the "**Company**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Huabao Flavours & Fragrances Co., Ltd. ("**Huabao Flavours**") is a subsidiary of the Company and its shares are listed on the ChiNext Market of Shenzhen Stock Exchange (Stock Code: 300741). In compliance with the relevant applicable regulations of Shenzhen Stock Exchange, Huabao Flavours published its First Quarterly Report for the three months ended 31 March 2026 on 28 April 2026 on the information disclosure webpage (巨潮資訊網) of the ChiNext Market of Shenzhen Stock Exchange at www.cninfo.com.cn.

The board of directors of the Company would like to draw the attention of its shareholders and public investors to the appendices of this announcement (the "**Appendices**") which set out the principal accounting data and financial indicators of Huabao Flavours prepared in accordance with the PRC Accounting Standard for Business Enterprises, as mentioned in the above.

Please note that the information in the Appendices is an extract from the financial statements prepared by Huabao Flavours in Chinese. In case of any inconsistency between the Chinese and the English versions, the Chinese version shall prevail.

By Order of the Board
Huabao International Holdings Limited
POON Chiu Kwok
Executive Director

Hong Kong, 28 April 2026

As at the date of this announcement, the Board comprises six executive directors, namely Ms. CHU Lam Yiu, Messrs. LAM Ka Yu, XIA Liqun, POON Chiu Kwok, Ms. LAM Ka Yan, and Ms. CHOY Man Har and three independent non-executive directors, namely Messrs. LEE Luk Shiu, Jonathan Jun YAN and HOU Haitao.

** For identification purposes only*

APPENDIX I
PRINCIPAL ACCOUNTING DATA AND FINANCIAL INDICATORS OF HUABAO FLAVOURS

Principal accounting data and financial indicators

Unit: RMB (Yuan)

	Current reporting period	Corresponding period last year	Increase/decrease for the current reporting period compared to the corresponding period last year
Revenue	363,052,762	319,600,818	13.60%
Net profit attributable to Huabao Flavours' shareholders	44,619,609	48,783,787	-8.54%
Net profit attributable to Huabao Flavours' shareholders exclude non-recurring items	27,642,755	36,448,438	-24.16%
Net cash flow arising from operating activities	4,059,192	-6,691,622	160.66%
Basic earnings per share (RMB/share)	0.07	0.08	-12.50%
Diluted earnings per share (RMB/share)	0.07	0.08	-12.50%
Weighted average return on net assets	0.65%	0.72%	-0.07%
	End of the current reporting period	**End of last year**	**Increase/decrease at the end of the current reporting period compared to the end of last year**
Total assets	7,357,443,732	7,345,123,680	0.17%
Owner's equity attributable to Huabao Flavours' shareholders	6,836,498,950	6,787,861,524	0.72%

Net profit attributable to Huabao Flavours' shareholders after deducting share-based compensation expenses

Unit: RMB (Yuan)

	Current reporting period	Corresponding period last year	Increase/decrease for the current reporting period compared to the corresponding period last year
Net profit attributable to Huabao Flavours' shareholders after deducting share-based compensation expenses	62,972,015	57,185,998	10.12%

Non-recurring gain/ loss items and amounts

Unit: RMB (Yuan)

Items	Amount for the current reporting period	Explanations
Gain/loss from disposal of non-current assets, including the portion offset from the provision for impairment of assets	-150,627	-
Government grants recognized in profit and loss for current period (excluding those closely related to the Company's normal operation granted under the State's policies, enjoyed in accordance with determined standards and have a lasting impact on the company's profits and losses)	2,878,003	-
Investment gain/loss arising from changes in fair value of the financial assets and financial liabilities held by non-financial enterprises; and the disposal gain/loss of financial assets and financial liabilities; except those arising from the effective hedging business related to the Company's normal operation	15,300,660	-
Non-operating income and expenses other than the above items	227,222	-
Less: Income tax impact	825,302	-
Minority interest impact (after tax)	453,102	-
Total	16,976,854	-

APPENDIX II
CHANGES IN PRINCIPAL ACCOUNTING DATA AND FINANCIAL INDICATORS OF HUABAO FLAVOURS

1. Changes in significant items in Balance Sheet and Reasons for Changes

Unit: RMB (Ten Thousand Yuan)

Items	Amount at the end of the current reporting period	Amount at the beginning	Change	Major Change Explanation
Construction in progress	4,093.03	2,106.86	94.27%	Mainly due to the increased investments in construction projects in the current period
Other non-current assets	4,498.88	2,894.99	55.40%	Mainly due to the increase in prepaid capital expenditures in the current period
Bills payable	127.27	459.94	-72.33%	Mainly due to a decrease in the number of bills issued in the current period
Employee compensation payable	2,579.07	8,681.49	-70.29%	Mainly due to the payment of annual performance bonuses accrued at the end of the previous year during the current period
Other current liabilities	906.74	514.76	76.15%	Mainly due to the increase in output VAT on provisional revenue during the current period

2. Changes in significant items in Income Statement and Reasons for Changes

Unit: RMB (Ten Thousand Yuan)

Items	Amount from the beginning of the year to the end of the reporting period	Amount for the corresponding period last year	Change	Major Change Explanation
Financial expenses	-180.25	-1,992.40	90.95%	Mainly due to the purchase of wealth management products during the current period, resulting in a decrease in bank deposits and consequently a reduction in interest income
Other income	364.68	1,478.54	-75.34%	Mainly due to the decrease in government subsidies received during the period
Investment income (losses are listed with "-")	81.83	-252.19	132.45%	Mainly due to the increase in investment income from associates and joint ventures in the current period
Income from changes in fair value (losses are listed with "-")	1,527.03	386.62	294.97%	Mainly due to the increase in bank structured deposits and wealth management products in the current period
Non-operating Income	108.02	6.95	1,454.24%	Mainly due to the transfer of accounts payable in the current period
Non-operating expenses	86.53	146.95	-41.12%	Mainly due to the decrease in charitable donations made to external parties during the current period
Income tax expense	869.07	1,498.52	-42.00%	Mainly due to a decrease in profits from some subsidiaries

3. Changes in significant items in Cash Flow Statement and Reasons for Changes

Unit: RMB (Ten Thousand Yuan)

Items	Amount from the beginning of the year to the end of the reporting period	Amount for the corresponding period last year	Change	Major Change Explanation
Net cash flow from operating activities	405.92	-669.16	160.66%	Mainly due to increase in sales collections
Net cash flows from investing activities	2,156.54	-45,471.68	104.74%	Mainly due to a decrease in purchase of time deposits during the current period compared to the previous period
Net cash flow from financing activities	450.78	-7,451.91	106.05%	Mainly due to a decrease in expenses such as loan repayments, dividend distributions, and interest payments compared to the previous period
Effect of the changes of the exchange rate on cash and the equivalents	-1,214.03	-374.83	-223.89%	Mainly due to the fluctuations of the exchange rate in the current period