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中鋁國際工程股份有限公司

**China Aluminum International Engineering Corporation Limited**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2068)**

## **ANNOUNCEMENT**

### **QUARTERLY REPORT OF THE COMPANY FOR THE FIRST QUARTER ENDED 31 MARCH 2026**

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The operating results attached hereto are the unaudited quarterly report of China Aluminum International Engineering Corporation Limited (the “**Company**”) as of 31 March 2026 prepared by the Company in accordance with the Accounting Standards for Business Enterprises of the PRC, as disclosed in the website of Shanghai Stock Exchange (website: <http://english.sse.com.cn/>). The reporting period or the current period refers to the three months between January 2026 and 31 March 2026.

This announcement and the attached quarterly report were originally prepared in Chinese and published in both Chinese and English. In the case of any discrepancy, the Chinese text shall prevail over the English text.

## IMPORTANT NOTE

The board of directors, directors and senior management of the Company guarantee that the contents of the quarterly report are truthful, accurate and complete, free from any false statement, misleading representation or major omission, and are legally liable therefor on a several and joint basis.

The Company's principal, the accounting principal and the accounting function's principal (the person in charge of the accounting function) undertake that the financial information in this quarterly report is truthful, accurate and complete.

Whether the first quarterly financial statements have been audited

Yes  No

### I. KEY FINANCIAL DATA

#### (I) Key Accounting Data and Financial Indicators

*Unit: '000 Currency: RMB*

<b>Item</b>	<b>The current reporting period</b>	<b>Corresponding period of the previous year</b>	<b>Change in the current reporting period over the corresponding period of previous year (%)</b>
Operating revenue	4,317,238	4,804,261	-10.14
Total profit	117,939	106,216	11.04
Net profit attributable to the shareholders of the listed company	75,707	65,797	15.06
Net profit attributable to shareholders of the listed company, net of non-recurring gain or loss	70,089	44,185	58.63
Net cash flows from operating activities	-325,207	-385,058	N/A
Basic earnings per share (RMB/share)	0.0180	0.0094	91.49
Diluted earnings per share (RMB/share)	0.0180	0.0094	91.49
Weighted average return on net assets (%)	1.78	0.98	Increased by 0.8 percentage point

## I. KEY FINANCIAL DATA – CONTINUED

### (I) Key Accounting Data and Financial Indicators – Continued

*Unit: '000 Currency: RMB*

	<b>As at the end of this reporting period</b>	<b>As at the end of the previous year</b>	<b>Change from the end of the reporting period over the end of the previous year (%)</b>
Total assets	39,115,736	40,546,496	-3.53
Owners' equity attributable to shareholders of the listed company	6,877,447	6,795,966	1.20

## I. KEY FINANCIAL DATA – CONTINUED

### Items and Amounts of Non-recurring Gain or Loss

Applicable    Not applicable

*Unit: '000   Currency: RMB*

<b>Items of Non-recurring Gain or Loss</b>	<b>Amount for the current reporting period</b>	<b>Description</b>
Gain or losses on disposal of non-current assets, including reversal of provision for impairment of assets	314	
Government subsidies recorded in current profit and loss (except government subsidies closely related to the Company's business operations, conform to policies and regulations of China, entitled according to unified standards and have a continuous impact on gain or loss of the Company)	1,680	
Financing fee income from non-financial enterprises recorded in current profit and loss	162	
Reversal of provision for impairment of receivables tested separately for impairment	8,019	
Gain or loss on debt reorganization	-79	
Other non-operating revenue and expenses other than the above items	-561	
Other gain or loss items falling within the definition of non-recurring gain or loss		
Less: Impact of income tax	1,430	
Impact of minority interests (after tax)	2,487	
Total	<u>5,618</u>	

Description of reasons for the recognition of items not listed in the “Explanatory Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public – Extraordinary Profit and Loss” as non-recurring gain or loss items and the amount is material and reasons of defining the extraordinary gain or loss listed in the “Explanatory Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public – Extraordinary Profit and Loss” as recurring gain and loss.

Applicable    Not applicable

## I. KEY FINANCIAL DATA – CONTINUED

### (II) Changes in the Key Accounting Data and Financial Indicators and the Reasons therefore

✓Applicable    □Not applicable

<b>Item</b>	<b>Percentage of change (%)</b>	<b>Main reason</b>
Net profit attributable to shareholders of the listed company, net of non-recurring gain or loss	58.63	In line with the working principle of “High-Quality Party Building + Strengthening Operations, Promoting Transformation, Preventing Risks and
Basic earnings per share	91.49	Deepening Reform”, the Company
Diluted earnings per share	91.49	continued to enhance meticulous management throughout the entire project fulfillment process and fully tapped into potential for cost reduction and efficiency improvement. As a result, the gross profit margin increased by 3.06 percentage points year-on-year, the Company’s profitability in production and operations continued to improve, and net profit attributable to shareholders of the listed company achieved year-on-year growth.

## II. INFORMATION ON SHAREHOLDERS

### (I) Table of total number of ordinary shareholders, number of preference shareholders with recovered voting rights and shareholding of the top 10 shareholders

*Unit: Share*

<b>Total number of ordinary shareholders at the end of the reporting period</b>	50,593	<b>Total number of preference shareholders with recovered voting rights at the end of the reporting period (if any)</b>	None
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#### Shareholding of the top 10 shareholders (excluding the lending of shares through refinancing facilities)

Name of shareholders	Nature of shareholders	Number of shares held	Percentage of shareholding (%)	Number of shares held subject to selling restrictions (shares)	Pledged, marked or frozen Status of shares	Number
Aluminum Corporation of China Limited	State-owned legal person	2,176,758,534	72.85	–	None	–
HKSCC Nominees Limited	Overseas legal person	399,476,000	13.37	–	Unknown	Unknown
Luoyang Engineering & Research Institute for Non-ferrous Metals Processing	State-owned legal person	86,925,466	2.91	–	None	–
Hong Kong Securities Clearing Company Limited	Overseas legal person	8,986,173	0.30	–	None	–
Aladdin Legendary Technology Group Co., Ltd.	Other	5,600,000	0.19	–	None	–
GU Jing	Domestic natural person	2,773,100	0.09	–	None	–
Goldman Sachs International – Self owned funds	Overseas legal person	2,366,606	0.08	–	None	–
UBS AG	Overseas legal person	1,945,393	0.07	–	None	–
Abu Dhabi Investment Authority – Self-owned funds	Overseas legal person	1,817,800	0.06	–	None	–
China Construction Bank Corporation – China Universal CSI 1000 Index Enhanced Securities Investment Fund	Other	1,565,388	0.05	–	None	–

## II. INFORMATION ON SHAREHOLDERS – CONTINUED

### (I) Table of total number of ordinary shareholders, number of preference shareholders with recovered voting rights and shareholding of the top 10 shareholders – Continued

#### Shareholding of the top 10 shareholders of shares not subject to selling restrictions (excluding the lending of shares through refinancing facilities)

Name of shareholder	Number of outstanding shares held not subject to selling restrictions	Class and number of shares	
		Class	Number
Aluminum Corporation of China Limited	2,176,758,534	Renminbi ordinary shares Overseas listed foreign shares	2,176,758,534
HKSCC Nominees Limited	399,476,000		399,476,000
Luoyang Engineering & Research Institute for Non-ferrous Metals Processing	86,925,466	Renminbi ordinary shares	86,925,466
Hong Kong Securities Clearing Company Limited	8,986,173	Renminbi ordinary shares	8,986,173
Aladdin Legendary Technology Group Co., Ltd.	5,600,000	Renminbi ordinary shares	5,600,000
GU Jing	2,773,100	Renminbi ordinary shares	2,773,100
Goldman Sachs International – Self owned funds	2,366,606	Renminbi ordinary shares	2,366,606
UBS AG	1,945,393	Renminbi ordinary shares	1,945,393
Abu Dhabi Investment Authority – Self-owned funds	1,817,800	Renminbi ordinary shares	1,817,800
China Construction Bank Corporation – China Universal CSI 1000 Index Enhanced Securities Investment Fund	1,565,388	Renminbi ordinary shares	1,565,388

## II. INFORMATION ON SHAREHOLDERS – CONTINUED

### (I) Table of total number of ordinary shareholders, number of preference shareholders with recovered voting rights and shareholding of the top 10 shareholders – Continued

Explanation of related party relationship or acting in concert in respect of the above shareholders

Note 1: The number of shares held by Aluminum Corporation of China Limited did not include A shares of the Company indirectly held through its subsidiary Luoyang Engineering & Research Institute for Non-ferrous Metals Processing and H shares of the Company indirectly held through its subsidiary Yunnan Aluminum International Company Limited. Aluminum Corporation of China Limited and its subsidiaries held a total of 2,283,179,000 shares of the Company, including 2,263,684,000 A shares and 19,495,000 H shares, accounting for 76.42% of the total share capital of the Company.

Note 2: The 399,476,000 H shares of the Company held by HKSCC Nominees Limited included the 19,495,000 H shares held by Aluminum Corporation of China Limited through its subsidiary Yunnan Aluminum International Company Limited.

Note 3: Except for the above, the Company is not aware that the above shareholders have any related relationship or are acting in concert among each other.

Explanation of the participation of the top 10 shareholders and top 10 shareholders not subject to selling restrictions in margin trading and short selling as well as refinancing facilities (if any)

None.

Participation of shareholders holding more than 5% of the shares, the top 10 shareholders and the top 10 shareholders with outstanding shares not subject to selling restrictions in the shares lending through refinancing facilities

Applicable  Not applicable

Change in the top 10 shareholders and top 10 shareholders of shares not subject to selling restrictions from the previous period due to the shares lending/returning through refinancing facilities

Applicable  Not applicable

### III. OTHER IMPORTANT NOTES

Other important information in relation to the Company's operation during the reporting period that needs to be brought to the attention of investors

Applicable   Not applicable

In the first quarter of 2026, guided by the "15th Five-Year Plan", the Company focused on the core path of "High-Quality Party Building + Strengthening Operations, Promoting Transformation, Preventing Risks, and Deepening Reform", the Company adhered to the principles of focusing on enforcement, focusing on implementation and delivering tangible results, achieving a strong start in its high-quality development.

#### (I) Strengthening Operations

The Company focused on the domestic non-ferrous metals and advantageous industrial sectors. By optimizing the market structure and delving deep into core businesses such as EPC general contracting, the Company achieved a significant increase in the value of newly signed contracts. It strengthened refined and full-lifecycle management of key projects, facilitating the high-quality performance of a number of key domestic and overseas projects, including the Guangxi Carbon Project and the Indonesian Aluminum Oxide Project.

**Market structure continued to optimize.** The Company focused on the domestic non-ferrous metals and advantageous industrial sectors, consolidating its position in light non-ferrous metals and further expanding into heavy non-ferrous metals. Focusing on six core business areas, we optimized and expanded the design and surveying business, specialized and refined the construction business, and deepened and strengthened our EPC general contracting business. In the first quarter, the Company's newly signed contracts amounted to RMB11.539 billion, representing a year-on-year increase of 34.72%. Among these, newly signed industrial contracts amounted to RMB11.392 billion, accounting for 98.73% of the total newly signed contracts, representing a year-on-year increase of 35.58%; EPC contracts amounted to RMB6.198 billion, accounting for 53.71% of the total newly signed contracts, representing a year-on-year increase of 57.11%. The Company deepened its presence in key markets such as Southeast Asia and Africa, achieving newly signed overseas contracts of RMB2.092 billion, representing a year-on-year increase of 132.44%, successfully securing a number of high-quality overseas contracts, including an Aluminum Foil Processing EPC project.

**High-quality execution of key projects.** By taking key projects as a key anchor, the Company focused on the full-lifecycle of project performance and strengthened refined, whole-process management, resulting in the high-quality completion of a number of key projects. The construction of the plant main body for the Guangxi Qiangqiang Carbon Project was largely completed; the production of the model tank for the first aluminum electrolysis cell for the Shanxi Zhaofeng Aluminum Project was completed; the first region of electrolysis and purification of the Zahannur Aluminum Phase II project has been put into operation; and the construction of the Indonesia Mempawah Aluminum Oxide Plant has been successfully completed as contractually agreed.

### III. OTHER IMPORTANT NOTES – CONTINUED

#### (II) Promoting Transformation

The Company continued to strengthen the top-level design for technological innovation and systematically plan its technology development for the “15th Five-Year Plan”, and accelerated the cultivation of high-quality technological achievements, with multiple core process technologies receiving provincial/municipal-level funding support and being included in technology promotion lists, We also vigorously advanced the development of innovation platforms, taking the lead in establishing technology innovation centers and industrial consortia in fields such as deep mineral resources and energy metals.

**Continuously strengthening top-level design.** We convened the 2026 Chalico Technology Innovation and Achievement Industrialization Seminar to align understanding and build consensus, and to systematically plan and coordinate the promotion of the preparation of the “15th Five-Year Plan” implementation scheme for technology development.

**Accelerating the cultivation of high-quality achievements.** The “Aluminum Smelting Quality and Efficiency Enhancement Technology R&D and Engineering Application” project, undertaken by Shenyang Aluminum & Magnesium Engineering and Research Institute Co., Ltd., received funding from Shenyang Municipal Science and Technology Bureau under a high-end foreign expert grant program. Four core achievements, including the research and application of key technologies for quality improvement and consumption reduction in aluminum oxide production from gibbsite ore developed by Guiyang Aluminum & Magnesium Design Institute Co., Ltd., were successfully selected for the Survey and Design “Four New” Technology Promotion and Application List of Guizhou Province. The project of “Intelligent Batching of Complex Materials and Green Extraction Technology for Energy Metals,” led by Changsha Engineering & Research Institute Limited for Non-ferrous Metallurgy in its application as a 2025 Changsha High-Value Patent Cultivation Project, was successfully approved.

**Continuously strengthening the construction of innovation platforms.** Changsha Engineering & Research Institute Limited for Non-ferrous Metallurgy led the formation of the Deep Mineral Resources Green and Intelligent Development Industry Innovation Consortium, which is the first project of its kind in this field to be established in Hunan Province; The “Changsha Technology Innovation Center for Clean Extraction and Recycling of Energy Metals” was officially approved for establishment, and the Henan Province Non-ferrous Metal Processing High-end Equipment Technology Innovation Center filed by China Non-ferrous Metals Processing Technology Co., Ltd. was successfully selected for the list for construction of Henan Provincial Technology Innovation Center.

### III. OTHER IMPORTANT NOTES – CONTINUED

#### (III) Preventing Risks

The Company deepened the implementation of the special action on work safety to ensure a high-quality conclusion to the three-year action plan; we systematically enhanced overseas risk prevention and control capabilities, implementing compliance risk reviews based on the principle of “one region, one policy; one project, one case”; we strengthened safety control for funds, vigorously pursued collections and refined cash management to improve operating cash flow, thereby ensuring the stable operation of the enterprise.

**Deepening the implementation of the work safety special action.** We implemented the “Map-based Operation Planning” for work safety and a rating, assignment and direct management system for safety management personnel in an all-round manner, ensuring the implementation of standardized manuals and special plans through a penetrating approach to guarantee a high-quality conclusion to the three-year action plan of addressing fundamental safety issues. We empowered safety and environmental protection control through digitalization, strictly aligned with ecological and environmental standards, and strived to secure a leading position in the market and technology during the course of green and low-carbon transition.

**Systematically enhancing overseas risk prevention and control capabilities.** We improved our overseas business system and risk matrix, incorporating risk assessment as a prerequisite for decision-making to comprehensively manage risks in the fields of safety, environmental, legal, financial and tax, cultural, compliance and corruption, etc. We routinely conduct specialized studies, training and briefing sessions, as well as supervisory services, centering on country-specific policies, laws and regulations, contract terms, and the client rules. We upgraded our overseas compliance supervision system, enhanced foreign-related legal capabilities, and improved the full-cycle compliance review, consultation and risk monitoring mechanisms for overseas operations, adhering to the principle of “one region, one policy; one project, one case” for identifying and managing compliance risks.

**Enhancing the level of management and control over safety of funds.** We paid close attention to the net cash profit, vigorously pursuing collections and refining the management of working capital. We strengthened basic financial management, accelerated digital and intelligent transformation, and launched targeted collection campaigns to improve operating cash flow, providing solid support for stable corporate operations.

### III. OTHER IMPORTANT NOTES – CONTINUED

#### (IV) Deepening Reform

The Company systematically established a “4+N” reform work system, advancing various reforms through task lists and implementation roadmaps. Using specialized integration as a key lever, we promoted the integrated coordination of the construction and survey businesses; we improved the market-oriented remuneration and performance system, implementing stringent assessments based on “one person, one form, one goal” in areas such as marketing and the project “two systems”, and effectively stimulating the potential of the entire workforce and improving labor productivity.

**Systematically constructing a reform work system.** Focusing on the deep and thorough reform special action of the Company, we formulated an annual reform work plan, establishing a “4+N” reform work system. By developing task lists and implementation roadmaps, we translated reform plans into quantifiable and traceable specific actions, driving the implementation and execution of various reform tasks.

**Promoting the reform of key enterprises.** With a focus on specialized integration, we optimized resource allocation and strengthened business collaboration, steadily advancing initiatives such as integrated management of construction operations and deep integration of survey operations as planned.

**Focusing on the establishment of market-oriented mechanisms.** Aiming to enhance capability, boost motivation and strengthen vitality, we strived to improve the market-oriented remuneration and performance appraisal system, promoting implementation in key areas such as marketing, the project “two systems”, transformation of scientific and technological achievements, and risk mitigation. The “one person, one form, one goal” system achieved a coverage of the entire workforce with stringent assessment and reward fulfillment, thus stimulating potential and enhancing labor productivity.

#### IV. QUARTERLY FINANCIAL STATEMENTS

##### (I) Type of Audit Opinion

Applicable  Not applicable

##### (II) Financial Statements

#### CONSOLIDATED BALANCE SHEET

31 March 2026

Prepared by: China Aluminum International Engineering Corporation Limited

*Unit: '000 Currency: RMB Audit status: Unaudited*

<b>Item</b>	<b>31 March 2026</b>	<b>31 December 2025</b>
<b>Current assets:</b>		
Currency funds	2,794,963	4,262,803
Notes receivable	229,542	269,546
Accounts receivable	15,825,194	15,628,542
Financing receivables	177,571	171,098
Prepayments	453,659	625,753
Other receivables	1,001,911	962,606
Of which: Interest receivable	6,440	6,440
Dividends receivable	3,752	3,752
Inventories	2,159,797	2,107,404
Of which: Data resources		
Contract assets	6,759,435	6,597,171
Non-current assets due within one year	224,666	271,397
Other current assets	867,908	916,272
<b>Total current assets</b>	<b>30,494,647</b>	<b>31,812,591</b>

#### IV. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

##### (II) Financial Statements – Continued

##### CONSOLIDATED BALANCE SHEET – Continued

31 March 2026

Prepared by: China Aluminum International Engineering Corporation Limited

*Unit: '000    Currency: RMB    Audit status: Unaudited*

<b>Item</b>	<b>31 March 2026</b>	<b>31 December 2025</b>
<b>Non-current assets:</b>		
Long-term receivable	1,187,728	1,223,559
Long-term equity investments	626,291	626,291
Other equity instrument investments	40,973	40,973
Investment properties	1,152,850	1,162,266
Fixed assets	2,506,868	2,551,833
Construction in progress	80,999	80,082
Right-of-use assets	30,571	34,817
Intangible assets	1,290,394	1,289,176
Of which: Data resources		
Development costs	2,158	2,156
Of which: Data resources		
Goodwill	875	875
Long-term unamortized expenses	97,983	100,310
Deferred income tax assets	1,268,630	1,286,386
Other non-current assets	334,770	335,181
<b>Total non-current assets</b>	<b>8,621,089</b>	<b>8,733,906</b>
<b>Total assets</b>	<b>39,115,736</b>	<b>40,546,496</b>

#### IV. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

##### (II) Financial Statements – Continued

##### CONSOLIDATED BALANCE SHEET – Continued

31 March 2026

Prepared by: China Aluminum International Engineering Corporation Limited

*Unit: '000    Currency: RMB    Audit status: Unaudited*

<b>Item</b>	<b>31 March 2026</b>	<b>31 December 2025</b>
<b>Current liabilities:</b>		
Short-term borrowings	806,946	944,437
Notes payable	2,944,304	3,241,980
Accounts payable	9,147,173	9,891,601
Advance receipts	5,160	7,433
Contract liabilities	4,722,865	4,345,053
Employee salaries payable	94,740	108,109
Taxes payable	174,793	231,326
Other payables	1,605,540	1,632,334
Of which: Interest payable		
Dividends payable	54,784	32,948
Non-current liabilities due within one year	2,248,233	2,122,456
Other current liabilities	1,882,529	1,814,057
<b>Total current liabilities</b>	<b>23,632,283</b>	<b>24,338,786</b>

#### IV. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

##### (II) Financial Statements – Continued

##### CONSOLIDATED BALANCE SHEET – Continued

31 March 2026

Prepared by: China Aluminum International Engineering Corporation Limited

*Unit: '000    Currency: RMB    Audit status: Unaudited*

<b>Item</b>	<b>31 March 2026</b>	<b>31 December 2025</b>
<b>Non-current liabilities:</b>		
Long-term borrowings	5,616,105	6,443,924
Lease liabilities	20,967	18,311
Long-term employee salaries payable	468,538	468,538
Estimated liabilities		
Deferred income	65,446	65,341
Deferred income tax liabilities	70,456	70,456
Other non-current liabilities	177	
	<hr/>	<hr/>
<b>Total non-current liabilities</b>	<b>6,241,688</b>	<b>7,066,570</b>
	<hr/>	<hr/>
<b>Total liabilities</b>	<b>29,873,972</b>	<b>31,405,355</b>
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#### IV. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

##### (II) Financial Statements – Continued

##### CONSOLIDATED BALANCE SHEET – Continued

31 March 2026

Prepared by: China Aluminum International Engineering Corporation Limited

*Unit: '000    Currency: RMB    Audit status: Unaudited*

<b>Item</b>	<b>31 March 2026</b>	<b>31 December 2025</b>
<b>Owners' equity (or shareholders' equity):</b>		
Paid-in capital (or share capital)	2,987,836	2,987,836
Other equity instrument	3,800,000	3,800,000
Of which: Preferred shares		
Perpetual bonds	3,800,000	3,800,000
Capital reserve	1,431,418	1,431,418
Less: Treasury stocks	68,004	68,004
Other comprehensive income	119,646	114,026
Special reserve	342,843	320,853
Surplus reserve	229,735	229,735
General risks reserve		
Undistributed profits	-1,966,028	-2,019,898
Total equity attributable to the parent's owner (or shareholders' equity)	6,877,447	6,795,966
Minority interests	2,364,318	2,345,175
	<hr/>	<hr/>
Total owners' equity (or shareholders' equity)	<u>9,241,765</u>	<u>9,141,141</u>
Total liabilities and owners' equity (or shareholders' equity)	<u>39,115,736</u>	<u>40,546,496</u>
<i>The Company's principal:</i> <b>LI Yihua</b>	<i>Accounting principal:</i> <b>TAO Fulun</b>	<i>Accounting function's principal:</i> <b>CHANG Zhangpei</b>

#### IV. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

##### (II) Financial Statements – Continued

#### CONSOLIDATED INCOME STATEMENT

For January to March 2026

Prepared by: China Aluminum International Engineering Corporation Limited

*Unit: '000    Currency: RMB    Audit status: Unaudited*

Item	For the first quarter of 2026	For the first quarter of 2025
<b>I. Total operating revenue</b>	<u>4,317,238</u>	<u>4,804,261</u>
Of which: Operating revenue	<u>4,317,238</u>	<u>4,804,261</u>
<b>II. Total operating cost</b>	<u>4,283,862</u>	<u>4,818,344</u>
Of which: Operating cost	3,800,587	4,376,098
Taxes and surcharges	20,728	25,869
Sales expenses	25,263	22,587
Administrative expenses	197,434	211,567
R&D expenses	122,484	122,964
Finance expenses	117,366	59,259
Of which: Interest expenses	60,751	66,372
Interest income	9,574	7,371
Add: Other gains	1,291	1,243
Gain on investment (“–” for loss)	1,402	–213
Of which: Share of investment gain of associates and joint ventures	296	136
Gain on de-recognition of financial assets measured at amortization cost		
Gain on fair value change (“–” for loss)		
Credit impairment loss (“–” for loss)	68,673	84,969
Asset impairment loss (“–” for loss)	13,304	7,563
Gain on disposal of assets (“–” for loss)	<u>314</u>	<u>28,541</u>

#### IV. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

##### (II) Financial Statements – Continued

##### CONSOLIDATED INCOME STATEMENT – Continued

For January to March 2026

Prepared by: China Aluminum International Engineering Corporation Limited

*Unit: '000    Currency: RMB    Audit status: Unaudited*

Item	For the first quarter of 2026	For the first quarter of 2025
<b>III. Operating profit (“–” for loss)</b>	<u>118,360</u>	<u>108,020</u>
Add: Non-operating income	4,266	4,173
Less: Non-operating expenses	<u>4,688</u>	<u>5,976</u>
<b>IV. Total profit (“–” for total loss)</b>	<u>117,939</u>	<u>106,216</u>
Less: Income tax expenses	<u>23,376</u>	<u>21,534</u>
<b>V. Net profit (“–” for net loss)</b>	<u>94,562</u>	<u>84,682</u>
(I) Classification according to the continuity of operation		
1. Net profit from continuing operations (“–” for net loss)	94,562	84,682
2. Net profit from discontinued operations (“–” for net loss)		
(II) Classification by ownership		
1. Net profit attributable to shareholders of the parent (“–” for net loss)	75,707	65,797
2. Minority interests (“–” for net loss)	<u>18,855</u>	<u>18,885</u>

#### IV. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

##### (II) Financial Statements – Continued

#### CONSOLIDATED INCOME STATEMENT – Continued

For January to March 2026

Prepared by: China Aluminum International Engineering Corporation Limited

*Unit: '000    Currency: RMB    Audit status: Unaudited*

Item	For the first quarter of 2026	For the first quarter of 2025
<b>VI. Other comprehensive income, net of tax</b>	<b>5,621</b>	<b>653</b>
(I) Other comprehensive income attributable to owners of the parent, net of tax	5,621	653
1. Other comprehensive income that may not be reclassified into profit or loss		
(1) Change on remeasurement of defined benefit plan		
(2) Other comprehensive income that may not be transferred to profit or loss under the equity method		
(3) Change in fair value of other equity instrument investments		
(4) Fair value change arising from credit risk of the Company		
2. Other comprehensive income that will be reclassified to profit or loss	5,621	653
(1) Other comprehensive income that may be transferred to profit or loss under the equity method		
(2) Change in fair value of other debt investments		
(3) Amount recorded in other comprehensive income upon financial assets reclassification		
(4) Credit impairment provision for other debt investment		
(5) Cash flow hedge reserve		
(6) Foreign currency translation difference in financial statements	5,621	653
(7) Others		
(II) Other comprehensive income attributable to minority shareholders, net of tax		

#### IV. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

##### (II) Financial Statements – Continued

##### CONSOLIDATED INCOME STATEMENT – Continued

For January to March 2026

Prepared by: China Aluminum International Engineering Corporation Limited

*Unit: '000    Currency: RMB    Audit status: Unaudited*

Item	For the first quarter of 2026	For the first quarter of 2025
<b>VII. Total comprehensive income</b>	<u>100,183</u>	<u>85,335</u>
(I) Total comprehensive income attributable to owners of the parent	81,328	66,450
(II) Total comprehensive income attributable to minority shareholders	<u>18,855</u>	<u>18,885</u>
<b>VIII. Earnings per share:</b>		
(I) Basic earnings per share (RMB/share)	0.0180	0.0094
(II) Diluted earnings per share (RMB/share)	<u>0.0180</u>	<u>0.0094</u>

For business combination under common control effected in the current period, the net profit recognized by the merged party before the combination was RMB0, and the net profit recognized by the merged party in the previous period was RMB0.

*The Company's principal:*  
**LI Yihua**

*Accounting principal:*  
**TAO Fulun**

*Accounting function's principal:*  
**CHANG Zhangpei**

#### IV. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

##### (II) Financial Statements – Continued

#### CONSOLIDATED STATEMENT OF CASH FLOWS

For January to March 2026

Prepared by: China Aluminum International Engineering Corporation Limited

*Unit: '000    Currency: RMB    Audit status: Unaudited*

<b>Item</b>	<b>For the first quarter of 2026</b>	<b>For the first quarter of 2025</b>
<b>I. Cash flows from operating activities:</b>		
Cash received from sales of goods or rendering of services	5,201,296	4,547,438
Tax rebate received	68,380	3,422
Cash received relating to other operating activities	689,325	313,291
	<hr/>	<hr/>
Sub-total of cash inflows from operating activities	5,959,002	4,864,151
	<hr/>	<hr/>
Cash paid for goods purchased and services engaged	4,651,525	4,090,273
Cash paid to and for employees	565,885	503,789
Taxes paid	156,222	142,129
Other cash paid relating to operating activities	910,577	513,018
	<hr/>	<hr/>
Subtotal of cash outflows from operating activities	6,284,209	5,249,209
	<hr/>	<hr/>
Net cash flows from operating activities	-325,207	-385,058
	<hr/>	<hr/>

#### IV. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

##### (II) Financial Statements – Continued

#### CONSOLIDATED STATEMENT OF CASH FLOWS – Continued

For January to March 2026

Prepared by: China Aluminum International Engineering Corporation Limited

*Unit: '000    Currency: RMB    Audit status: Unaudited*

Item	For the first quarter of 2026	For the first quarter of 2025
<b>II. Cash flows from investing activities:</b>		
Proceeds from disposal of investments		
Investment income received		
Net proceeds from disposal of fixed assets, intangible assets and other long-term assets	346	58
Net proceeds from disposal of subsidiaries and other business units		3,624
Proceeds from other investing activities		907
	<hr/>	<hr/>
Sub-total of cash inflows	346	4,589
	<hr/>	<hr/>
Payment for acquisition of fixed assets, intangible assets and other long-term assets	73,537	16,748
Payment for other investing activities		1,367
	<hr/>	<hr/>
Sub-total of cash outflows	73,537	18,115
	<hr/>	<hr/>
Net cash flows from investing activities	-73,191	-13,526
	<hr/>	<hr/>
<b>III. Cash flows from financing activities:</b>		
Proceeds from investors		
Including: Proceeds from non-controlling shareholders of subsidiaries		
Proceeds from borrowings	1,025,936	402,800
Proceeds from other financing activities	992	
	<hr/>	<hr/>
Sub-total of cash inflows	1,026,928	402,800
	<hr/>	<hr/>

#### IV. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

##### (II) Financial Statements – Continued

#### CONSOLIDATED STATEMENT OF CASH FLOWS – Continued

For January to March 2026

Prepared by: China Aluminum International Engineering Corporation Limited

*Unit: '000    Currency: RMB    Audit status: Unaudited*

<b>Item</b>	<b>For the first quarter of 2026</b>	<b>For the first quarter of 2025</b>
Repayments of borrowings	1,893,848	502,500
Payment for dividends, profit distributions or interest	56,856	66,621
Of which: Dividends and profits paid to non-controlling shareholders of subsidiaries		
Other cash paid relating to financing activities		
Subtotal of cash outflows from financing activities	<u>1,950,704</u>	<u>569,121</u>
Net cash flows from financing activities	<u>-923,776</u>	<u>-166,321</u>
<b>IV. Impact of exchange rate changes on cash and cash equivalents</b>	<u>-7,623</u>	<u>9,763</u>
<b>V. Net increase in cash and cash equivalents</b>	<u>-1,329,797</u>	<u>-555,142</u>
Add: Balance of cash and cash equivalents at the beginning of the period	<u>3,244,043</u>	<u>3,166,948</u>
<b>VI. Balance of cash and cash equivalent at the end of the period</b>	<u>1,914,246</u>	<u>2,611,806</u>

*The Company's principal:*  
**LI Yihua**

*Accounting principal:*  
**TAO Fulun**

*Accounting function's principal:*  
**CHANG Zhangpei**

#### IV. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

##### (II) Financial Statements – Continued

##### BALANCE SHEET OF THE PARENT

31 March 2026

Prepared by: China Aluminum International Engineering Corporation Limited

*Unit: '000    Currency: RMB    Audit status: Unaudited*

<b>Item</b>	<b>31 March 2026</b>	<b>31 December 2025</b>
<b>Current assets:</b>		
Currency funds	646,561	2,293,594
Notes receivable		518
Accounts receivable	1,224,448	1,255,108
Financing receivables	53,626	56,417
Prepayments	108,944	129,158
Other receivables	6,130,283	6,434,802
Of which: Interest receivable	349,921	351,190
Dividends receivable	482,601	494,526
Inventories	2,684	1,606
Of which: Data resources		
Contract assets	163,632	139,459
Held-for-sale assets		
Non-current assets due within one year	265,054	198,516
Other current assets	261,054	282,321
	<hr/>	<hr/>
<b>Total current assets</b>	<b>8,856,285</b>	<b>10,791,499</b>

#### IV. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

##### (II) Financial Statements – Continued

##### BALANCE SHEET OF THE PARENT – Continued

31 March 2026

Prepared by: China Aluminum International Engineering Corporation Limited

*Unit: '000    Currency: RMB    Audit status: Unaudited*

<b>Item</b>	<b>31 March 2026</b>	<b>31 December 2025</b>
<b>Non-current assets:</b>		
Long-term receivable	1,966,368	2,095,151
Long-term equity investments	8,960,781	8,960,781
Investment properties	19,886	20,006
Fixed assets	120,038	121,454
Intangible assets	114,707	116,412
Of which: Data resources		
Development costs		
Of which: Data resources		
Goodwill		
Deferred income tax assets	156,159	156,170
Other non-current assets		
<b>Total non-current assets</b>	<b>11,337,939</b>	<b>11,469,974</b>
<b>Total assets</b>	<b>20,194,224</b>	<b>22,261,473</b>
<b>Current liabilities:</b>		
Short-term borrowings		400,000
Notes payable	37,169	75,380
Accounts payable	1,146,113	1,249,005
Advance receipts	861	867
Contract liabilities	1,015,913	904,925
Employee salaries payable	3,462	4,008
Taxes payable	15,816	26,708
Other payables	6,086,396	6,769,489
Of which: Interest payable		
Dividends payable	52,376	30,539

#### IV. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

##### (II) Financial Statements – Continued

##### BALANCE SHEET OF THE PARENT – Continued

31 March 2026

Prepared by: China Aluminum International Engineering Corporation Limited

*Unit: '000    Currency: RMB    Audit status: Unaudited*

Item	31 March 2026	31 December 2025
Held-for-sale liabilities		
Non-current liabilities due within one year	1,004,000	1,104,000
Other current liabilities	3,475	3,475
	<hr/>	<hr/>
<b>Total current liabilities</b>	<b>9,313,205</b>	<b>10,537,856</b>
	<hr/>	<hr/>
<b>Non-current liabilities:</b>		
Long-term borrowings	3,372,000	4,066,000
Long-term employee salaries payable	3,209	3,209
Deferred income	600	600
	<hr/>	<hr/>
<b>Total non-current liabilities</b>	<b>3,375,809</b>	<b>4,069,809</b>
	<hr/>	<hr/>
<b>Total liabilities</b>	<b>12,689,014</b>	<b>14,607,665</b>
	<hr/>	<hr/>
<b>Owners' equity (or shareholders' equity):</b>		
Paid-in capital (or share capital)	2,987,836	2,987,836
Other equity instrument	3,800,000	3,800,000
Of which: Preferred shares	0	0
Perpetual bonds	3,800,000	3,800,000
Capital reserve	1,166,396	1,166,396
Less: Treasury stocks	68,004	68,004
Other comprehensive income	12,805	12,805
Special reserve	49	119
Surplus reserve	229,735	229,735
Undistributed profits	-623,608	-475,079
	<hr/>	<hr/>
Total owners' equity (or shareholders' equity)	<b>7,505,210</b>	<b>7,653,808</b>
	<hr/>	<hr/>
Total liabilities and owners' equity (or shareholders' equity)	20,194,224	22,261,473
	<hr/>	<hr/>
<i>The Company's principal:</i> <b>LI Yihua</b>	<i>Accounting principal:</i> <b>TAO Fulun</b>	<i>Accounting function's principal:</i> <b>CHANG Zhangpei</b>

#### IV. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

##### (II) Financial Statements – Continued

##### INCOME STATEMENT OF THE PARENT

For January to March 2026

Prepared by: China Aluminum International Engineering Corporation Limited

*Unit: '000    Currency: RMB    Audit status: Unaudited*

Item	For the first quarter of 2026	For the first quarter of 2025
<b>I. Operating revenue</b>	97,517	132,309
Less: Operating cost	96,169	120,065
Taxes and surcharges	913	341
Sales expenses	6,145	7,581
Administrative expenses	40,421	36,186
R&D expenses	1,251	7,264
Finance expenses	96,428	56,270
Of which: Interest expenses	40,321	59,268
Interest income	1,998	4,327
Add: Other gains	76	152
Gain on investment (“–” for loss)	16,368	32,248
Of which: Share of investment gain of associates and joint ventures		
Gain on de-recognition of financial assets measured at amortization cost		
Gain on exposure netting (“–” for loss)		
Gain on fair value change (“–” for loss)		
Credit impairment loss (“–” for loss)	195	–1
Asset impairment loss (“–” for loss)	–121	–1
Gain on disposal of assets (“–” for loss)		
	97,517	132,309

#### IV. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

##### (II) Financial Statements – Continued

##### INCOME STATEMENT OF THE PARENT – Continued

For January to March 2026

Prepared by: China Aluminum International Engineering Corporation Limited

*Unit: '000    Currency: RMB    Audit status: Unaudited*

<b>Item</b>	<b>For the first quarter of 2026</b>	<b>For the first quarter of 2025</b>
<b>II. Operating profit (“–” for loss)</b>	<b><u>-127,292</u></b>	<b><u>-63,000</u></b>
Add: Non-operating income	587	795
Less: Non-operating expenses	<u>10</u>	<u>20</u>
<b>Total profit (“–” for total loss)</b>	<b><u>-126,714</u></b>	<b><u>-62,225</u></b>
Less: Income tax expenses	11	
<b>IV. Net profit (“–” for net loss)</b>	<b><u>-126,725</u></b>	<b><u>-62,225</u></b>
(I) Net profit from continuing operations (“–” for net loss)	-126,725	-62,225
(II) Net profit from discontinued operations (“–” for net loss)	<u>                    </u>	<u>                    </u>

## IV. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

### (II) Financial Statements – Continued

#### INCOME STATEMENT OF THE PARENT – Continued

For January to March 2026

Prepared by: China Aluminum International Engineering Corporation Limited

*Unit: '000    Currency: RMB    Audit status: Unaudited*

Item	For the first quarter of 2026	For the first quarter of 2025
<b>V. Other comprehensive income, net of tax</b>		
(I) Other comprehensive income that may not be reclassified to profit or loss		
1. Change on remeasurement of defined benefit plan		
2. Other comprehensive income that may not be transferred to profit or loss under the equity method		
3. Change in fair value of other equity instrument investments		
4. Fair value change arising from credit risk of the Company		
(II) Other comprehensive income that will be reclassified to profit or loss		
1. Other comprehensive income that may be transferred to profit or loss under the equity method		
2. Change in fair value of other debt investments		
3. Amount recorded in other comprehensive income upon financial assets reclassification		
4. Credit impairment provision for other debt investment		
5. Cash flow hedge reserve		
6. Translation difference from financial statements in foreign currencies		
7. Other		
<b>VI. Total comprehensive income</b>	-126,725	-62,225
<b>VII. Earnings per share:</b>		
(I) Basic earnings per share (RMB/share)		
(II) Diluted earnings per share (RMB/share)		

*The Company's principal:*  
**LI Yihua**

*Accounting principal:*  
**TAO Fulun**

*Accounting function's principal:*  
**CHANG Zhangpei**

#### IV. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

##### (II) Financial Statements – Continued

##### STATEMENT OF CASH FLOW OF THE PARENT

For January to March 2026

Prepared by: China Aluminum International Engineering Corporation Limited

*Unit: '000    Currency: RMB    Audit status: Unaudited*

<b>Item</b>	<b>For the first quarter of 2026</b>	<b>For the first quarter of 2025</b>
<b>I. Cash flows from operating activities:</b>		
Cash received from sales of goods or rendering of services	186,462	56,484
Tax rebate received	25	1,773
Cash received relating to other operating activities	219,244	50,676
	<hr/>	<hr/>
Sub-total of cash inflows from operating activities	405,732	108,932
	<hr/>	<hr/>
Cash paid for goods purchased and services engaged	145,264	307,434
Cash paid to and for employees	81,559	68,553
Taxes paid	13,150	9,029
Other cash paid relating to operating activities	33,414	48,000
	<hr/>	<hr/>
Subtotal of cash outflows from operating activities	273,387	433,016
	<hr/>	<hr/>
Net cash flows from operating activities	132,345	-324,083
	<hr/>	<hr/>

#### IV. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

##### (II) Financial Statements – Continued

##### STATEMENT OF CASH FLOW OF THE PARENT – Continued

For January to March 2026

Prepared by: China Aluminum International Engineering Corporation Limited

*Unit: '000    Currency: RMB    Audit status: Unaudited*

Item	For the first quarter of 2026	For the first quarter of 2025
<b>II. Cash flows from investing activities:</b>		
Proceeds from disposal of investments	468,080	491,514
Investment income received	11,924	33,089
Net proceeds from disposal of fixed assets, intangible assets and other long-term assets		
Net proceeds from disposal of subsidiaries and other business units		
Proceeds from other investing activities	61,815	155,331
	<hr/>	<hr/>
Sub-total of cash inflows	541,819	679,934
	<hr/>	<hr/>
Payment for acquisition of fixed assets, intangible assets and other long-term assets	1,106	
Payment for acquisition of investments	64,097	270,000
Net cash paid for acquisition of subsidiaries and other business units		72
Payment for other investing activities	41,017	43,625
	<hr/>	<hr/>
Sub-total of cash outflows	106,220	313,697
	<hr/>	<hr/>
Net cash flows from investing activities	435,598	366,237
	<hr/>	<hr/>
<b>III. Cash flows from financing activities:</b>		
Proceeds from investors		
Proceeds from borrowings		400,000
Proceeds from other financing activities	6,261,982	4,811,216
	<hr/>	<hr/>
Sub-total of cash inflows	6,261,982	5,211,216
	<hr/>	<hr/>

#### IV. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

##### (II) Financial Statements – Continued

##### STATEMENT OF CASH FLOW OF THE PARENT – Continued

For January to March 2026

Prepared by: China Aluminum International Engineering Corporation Limited

*Unit: '000    Currency: RMB    Audit status: Unaudited*

<b>Item</b>	<b>For the first quarter of 2026</b>	<b>For the first quarter of 2025</b>
Repayments of borrowings	1,194,000	458,500
Payment for dividends, profit distributions or interest	30,770	44,222
Other cash paid relating to financing activities	<u>7,142,428</u>	<u>5,801,428</u>
Subtotal of cash outflows from financing activities	<u>8,367,199</u>	<u>6,304,149</u>
Net cash flows from financing activities	<u>-2,105,216</u>	<u>-1,092,933</u>
<b>IV. Impact of exchange rate changes on cash and cash equivalents</b>	<u>-4,927</u>	<u>2,861</u>
<b>V. Net increase in cash and cash equivalents</b>	<u>-1,542,200</u>	<u>-1,047,918</u>
Add: Balance of cash and cash equivalents at the beginning of the period	<u>2,185,440</u>	<u>1,923,180</u>
<b>VI. Balance of cash and cash equivalent at the end of the period</b>	<u>643,240</u>	<u>875,262</u>

*The Company's principal:*  
**LI Yihua**

*Accounting principal:*  
**TAO Fulun**

*Accounting function's principal:*  
**CHANG Zhangpei**

#### IV. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

**(III) First-time implementation of new accounting standards or interpretations of standards from 2026 onwards involving adjustments to the financial statements at the beginning of the year of initial application**

Applicable     Not applicable

Announcement is hereby given.

By Order of the Board  
**China Aluminum International Engineering Corporation Limited**  
**TAO Fulun**  
*Executive Director and Joint Company Secretary*

Beijing, the PRC, 28 April 2026

*As at the date of this announcement, the non-executive Directors are Mr. LIU Changkui and Ms. HU Weixi; the executive Directors are Mr. LI Yihua, Mr. LIU Jing and Mr. TAO Fulun; the employee representative Director is Mr. LIU Dongjun; and the independent non-executive Directors are Mr. ZHANG Ting'an, Mr. SIU Chi Hung and Mr. TONG Pengfang.*