

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**Wisdom Education International Holdings Company Limited**  
**光正教育國際控股有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock code: 6068)**

**INTERIM RESULTS ANNOUNCEMENT**  
**FOR THE SIX MONTHS ENDED 28 FEBRUARY 2026**

**HIGHLIGHTS**

	For the six months ended		Change RMB'000	Percentage Change
	28 February 2026 RMB'000	28 February 2025 RMB'000		
<b>Revenue</b>	<b>79,959</b>	69,687	10,272	14.7%
<b>Profit for the period</b>	<b>30,547</b>	51,599	(21,052)	(40.8%)
<b>Core net profit</b> <i>(Note 1)</i>	<b>18,668</b>	29,555	(10,887)	(36.8%)
<b>Basic earnings per share</b> <i>(RMB cents)</i>	<b>1.41</b>	2.38	(0.97)	(40.8%)

*Note 1:* Core net profit was derived from profit for the period after adjusting for items that are not indicative of the Group's operating performance. This is not an IFRS Accounting Standards measure. For details, please refer to the following reconciliation and the section headed "Financial Review" in this announcement.

	<b>For the six months ended</b>	
	<b>28 February 2026 RMB'000</b>	28 February 2025 RMB'000
Profit for the period	<b>30,547</b>	51,599
Adjustments for:		
Change in financial guarantee contracts <i>(Note 2)</i>	<b>(8,840)</b>	(25,601)
Exchange (gain) loss, net	<b>(3,413)</b>	3,082
Share-based payment expenses, net of reversal	<b>374</b>	475
	<hr/>	<hr/>
Core net profit	<b><u>18,668</u></b>	<b><u>29,555</u></b>
 <i>Note 2:</i> The adjustment represented the reversal of expected credit loss for financial guarantee contracts of RMB8,840,000 (2025: RMB13,643,000) less amortised income of financial guarantee contracts of RMBNil (2025: RMB11,958,000). For details, please refer to note 11 to the financial information and the section headed “Contingent Liabilities” in this announcement.		

## INTERIM RESULTS FOR THE SIX MONTHS ENDED 28 FEBRUARY 2026

The board (the “**Board**”) of directors (the “**Directors**”) of Wisdom Education International Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce the unaudited condensed consolidated interim results of the Group for the six months ended 28 February 2026. These interim results have been reviewed by the Company’s audit committee (the “**Audit Committee**”).

### CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE SIX MONTHS ENDED 28 FEBRUARY 2026

	NOTES	Six months ended	
		28 February 2026 RMB'000 (unaudited)	28 February 2025 RMB'000 (unaudited)
Revenue	3	79,959	69,687
Cost of revenue		<u>(41,151)</u>	<u>(32,586)</u>
Gross profit		38,808	37,101
Other income	4	276	13,141
Other gains and losses	5	12,018	10,497
Administrative expenses		(16,674)	(12,910)
Finance income		5,384	14,503
Finance costs		<u>(3,694)</u>	<u>(4,689)</u>
Profit before taxation		36,118	57,643
Taxation	6	<u>(5,571)</u>	<u>(6,044)</u>
Profit and total comprehensive income for the period		<u>30,547</u>	<u>51,599</u>
EARNINGS PER SHARE			
Basic (RMB cents)	8	<u>1.41</u>	<u>2.38</u>
Diluted (RMB cents)	8	<u>1.41</u>	<u>2.38</u>

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
*AS AT 28 FEBRUARY 2026*

		At 28 February 2026 <i>RMB'000</i> (unaudited)	At 31 August 2025 <i>RMB'000</i> (audited)
<b>Non-current Assets</b>			
Property, plant and equipment		182,370	74,630
Right-of-use assets		105,690	106,956
Intangible asset		13,156	10,406
Goodwill		41,134	17,914
Trade receivables, deposits, prepayments and other receivables	9	145,954	176,915
Financial assets at fair value through profit or loss ("FVTPL")		100	100
Deferred tax assets		696	543
		<u>489,100</u>	<u>387,464</u>
<b>Current Assets</b>			
Inventories – goods for sale		3,891	4,107
Trade receivables, deposits, prepayments and other receivables	9	454,909	443,304
Restricted bank deposits		203,749	280,728
Time deposits		40,090	20,060
Cash and cash equivalents		27,437	125,844
		<u>730,076</u>	<u>874,043</u>
<b>Current Liabilities</b>			
Contract liabilities		6,983	9,938
Trade and other payables and accrued expenses	10	160,493	171,424
Income tax payable		35,686	32,965
Lease liabilities		1,798	1,495
Borrowings		173,922	227,893
Financial guarantee contracts	11	159,032	167,872
		<u>537,914</u>	<u>611,587</u>
<b>Net Current Assets</b>		<u>192,162</u>	<u>262,456</u>
<b>Total Assets Less Current Liabilities</b>		<u>681,262</u>	<u>649,920</u>

	At <b>28 February</b> <b>2026</b> <i>RMB'000</i> (unaudited)	At 31 August 2025 <i>RMB'000</i> (audited)
<b>Capital and Reserves</b>		
Share capital	<b>19,263</b>	19,263
Reserves	<b>652,339</b>	621,418
	<u><b>671,602</b></u>	<u>640,681</u>
 <b>Non-current Liabilities</b>		
Deferred tax liabilities	<b>3,289</b>	2,602
Lease liabilities	<b>6,371</b>	6,637
	<u><b>9,660</b></u>	<u>9,239</u>
	<u><b>681,262</b></u>	<u>649,920</u>

## 1. BASIS OF PREPARATION

The condensed consolidated financial statements have been prepared in accordance with International Accounting Standard 34 *Interim Financial Reporting* issued by the International Accounting Standards Board (“IASB”) as well as the applicable disclosure requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

These condensed financial statements should be read in conjunction with the 2025 annual financial statements. The accounting policies (including the significant judgements made by management in applying the Group’s accounting policies and the key sources of estimation uncertainty) and methods of computation used in the preparation of these condensed financial statements are consistent with those used in the annual financial statements for the year ended 31 August 2025.

## 2. PRINCIPAL ACCOUNTING POLICIES

The condensed consolidated financial statements have been prepared on the historical cost basis except for certain financial instruments, which are measured at fair values, as appropriate.

Other than additional accounting policies resulting from application of amendments to an IFRS Accounting Standard, the accounting policies and methods of computation used in the condensed consolidated financial statements for the six months ended 28 February 2026 are the same as those presented in the Group’s annual financial statements for the year ended 31 August 2025.

### **Application of amendments to an IFRS Accounting Standard**

In the current interim period, the Group has applied the following amendments to an IFRS Accounting Standard issued by IASB, for the first time, which is mandatorily effective for the annual period beginning on 1 September 2025 for the preparation of the Group’s condensed consolidated financial statements:

Amendments to IAS 21

Lack of Exchangeability

The application of the amendment to an IFRS Accounting Standard in the current interim period has had no material impact on the Group’s financial positions and performance for the current and prior periods and/or on the disclosures set out in these condensed consolidated financial statements.

## 3. REVENUE AND SEGMENT INFORMATION

The Group mainly provides different kinds of services and sales of goods to its customers, including school-related supply chain business, e.g. sales of daily necessities and other educational materials; and comprehensive educational services, e.g. provision of extracurricular activities programs and study tours.

Revenue represents income from school-related supply chain business, comprehensive educational service and others less returns and sales related tax.

The Group's chief operating decision maker ("CODM") has been identified as the chief executive officer who reviews revenue analysis of the Group as a whole. For the purposes of resource allocation and assessment of segment performance, the CODM reviews the consolidated results when making decisions about allocating resources and assessing performance of the Group as a whole and no other discrete financial information is provided to the CODM. Accordingly, the Group has only one operating and reportable segment and no further analysis of this single segment is presented.

The management of the Group assesses the performance of the reportable segment based on the revenue and gross profit for the period of the Group as presented in the condensed consolidated statement of profit or loss and other comprehensive income. The accounting policies of the reportable segment are the same as the Group's accounting policies. No analysis of the Group's assets and liabilities is regularly provided to the management of the Group for review.

The revenues attributable to the Group's service lines are as follows:

	<b>Six months ended</b>	
	<b>28 February 2026 RMB'000 (unaudited)</b>	28 February 2025 RMB'000 (unaudited)
School-related supply chain business	40,547	34,078
Comprehensive educational services	35,705	35,609
Others (including trading of food)	3,707	–
	<u>79,959</u>	<u>69,687</u>

#### **Disaggregation of revenue from contracts with customers**

	<b>Six months ended</b>	
	<b>28 February 2026 RMB'000 (unaudited)</b>	28 February 2025 RMB'000 (unaudited)
<i>Recognised at a point of time</i>		
– School-related supply chain business	40,466	33,912
– Others (including trading of food)	3,707	–
	<u>44,173</u>	<u>33,912</u>
<i>Recognised over time</i>		
– School-related supply chain business	81	166
– Comprehensive educational services	35,705	35,609
	<u>35,786</u>	<u>35,775</u>
Total revenue	<u>79,959</u>	<u>69,687</u>

#### 4. OTHER INCOME

	Six months ended	
	28 February 2026 RMB'000 (unaudited)	28 February 2025 RMB'000 (unaudited)
Amortised income of financial guarantee contracts ( <i>note 11</i> )	–	11,958
Government grants ( <i>Note</i> )	120	854
Others	156	329
	<u>276</u>	<u>13,141</u>

*Note:* Government grants mainly represent unconditional subsidies granted by certain local governments for encouraging domestic business development and giving financial support to the Group's operations. There are no unfulfilled conditions or contingencies relating to the above subsidies.

#### 5. OTHER GAINS AND LOSSES

	Six months ended	
	28 February 2026 RMB'000 (unaudited)	28 February 2025 RMB'000 (unaudited)
Exchange gain (loss), net	3,413	(3,082)
Reversal of expected credit loss (“ECL”) for financial guarantee contracts ( <i>note 11</i> )	8,840	13,643
Others, net	(235)	(64)
	<u>12,018</u>	<u>10,497</u>

#### 6. TAXATION

	Six months ended	
	28 February 2026 RMB'000 (unaudited)	28 February 2025 RMB'000 (unaudited)
Taxation comprises		
Current tax:		
People's Republic of China (“PRC”) Enterprise Income Tax	6,137	5,875
Deferred tax (credit) expenses	(566)	169
	<u>5,571</u>	<u>6,044</u>



The following is an analysis of trade receivables net of allowance for credit losses, by age, presented based on date of revenue recognition.

	At <b>28 February 2026</b> <i>RMB'000</i> (unaudited)	At 31 August 2025 <i>RMB'000</i> (audited)
Within 6 months	13,616	541
6 months to 1 year	759	629
Over 1 year	781	2,196
	<u>15,156</u>	<u>3,366</u>

#### 10. TRADE AND OTHER PAYABLES AND ACCRUED EXPENSES

The credit period granted by suppliers on purchase of goods is 30 to 180 days. The Group has financial risk management policies to settle payables within the credit timeframe. As at 28 February 2026 and 31 August 2025, the trade payables were aged within 180 days based on invoice date.

#### 11. FINANCIAL GUARANTEE CONTRACTS

	At <b>28 February 2026</b> <i>RMB'000</i> (unaudited)	At 31 August 2025 <i>RMB'000</i> (audited)
Financial guarantee contracts	<u>159,032</u>	<u>167,872</u>

The financial guarantee contracts provided to Guangdong Guangzheng Educational Group Co., Ltd. (廣東光正教育集團有限公司) and its subsidiaries (collectively referred to as the “Affected Entities”) were recognised in the consolidated financial statements as at 28 February 2026 and 31 August 2025. As at 28 February 2026, the aggregate amount of outstanding financial guarantees issued to banks in respect of banking facilities granted to the Affected Entities that the Group could be required to pay upon amounted to RMB3,505,957,000 (as at 31 August 2025: RMB3,606,455,000) if the guarantees were called upon in entirety, RMB2,081,727,000 (as at 31 August 2025: RMB2,182,225,000) of the outstanding financial guarantees has been utilised by the Affected Entities.

During the six months ended 28 February 2026, amortised income of financial guarantee contracts amounting to RMBNil (2025: RMB11,958,000) is recognised in other income and ECL for financial guarantee contracts amounting to RMB8,840,000 (2025: RMB13,643,000) is reversed in other gains and losses, which are set out in notes 4 and 5, respectively.

## **MANAGEMENT DISCUSSION AND ANALYSIS**

### **BUSINESS REVIEW**

We are mainly engaged in the school-related supply chain business and provision of comprehensive educational services to students of primary, middle and high schools and other customers in the PRC. During the six months ended 28 February 2026, the performance of our business segment of comprehensive educational services was moderate. On the other hand, although the business segment of school-related supply chain encountered a mild drop in performance during the six months ended 28 February 2026, it remains a stable source of revenue for the Group. For further details, please refer to the section headed “Financial Review” in this announcement.

### **FUTURE PROSPECTS**

We are well-prepared to capture the opportunities and challenges ahead for our comprehensive educational services segment. We will continue to offer high quality educational services to students as a valuable supplement to the standard curriculum provided by schools to promote all-rounded development of students.

Leveraging years of experience in the education industry and school-related supply chain management, we will strive to fully integrate our resources to build an educational service platform. The specific services include providing comprehensive educational management services, sales of daily necessities and other educational materials, etc.

In addition, management of the Group is continuing to explore the feasibility of spinning off the high school portion from the schools that have been deconsolidated from the Group since 31 August 2021 as a separate for-profit high school entity, to resume its control over such high school entity, in a manner that is in compliance with the applicable laws and regulations.

## FINANCIAL REVIEW

For the six months ended 28 February 2026, total revenue increased by 14.7% to RMB80.0 million and profit decreased by 40.8% to RMB30.5 million, as compared with that of the corresponding period in 2025.

### Revenue

During the six months ended 28 February 2026, revenue consists of (i) school-related supply chain business, sales of daily necessities and other educational materials; (ii) comprehensive educational services; and (iii) Others. A further analysis of our revenue by each service line is presented as follows:

By service lines	For the six months ended 28 February 2026		For the six months ended 28 February 2025	
		% of Total		% of Total
School-related supply chain business	40,547	50.7%	34,078	48.9%
Comprehensive educational services	35,705	44.7%	35,609	51.1%
Others (including trading of food)	3,707	4.6%	–	–
Total revenue	<u>79,959</u>	<u>100%</u>	<u>69,687</u>	<u>100%</u>

Revenue from school-related supply chain business increased significantly by RMB6.4 million or 19.0% from RMB34.1 million for the six months ended 28 February 2025 to RMB40.5 million for the six months ended 28 February 2026.

There was an increase of revenue from comprehensive educational services by RMB0.1 million or 0.3% during the current period as compared with the prior period.

As a result of the foregoing, total revenue during the six months ended 28 February 2026 increased by 14.7% to RMB80.0 million as compared with the prior period.

## **Cost of Revenue**

Our cost of revenue primarily consists of cost of material for the supply chain business and costs to other third party service suppliers in cooperation.

Cost of revenue increased by RMB8.6 million, or 26.3%, from RMB32.6 million for the six months ended 28 February 2025 to RMB41.2 million for the six months ended 28 February 2026. The increase was largely due to the adjustment in cost of material for the school-related supply chain business.

## **Gross Profit**

Gross profit increased by 4.6% from RMB37.1 million for the six months ended 28 February 2025 to RMB38.8 million for the six months ended 28 February 2026, and gross profit margin was decreased from 53.2% for the six months ended 28 February 2025 to 48.5% for the six months ended 28 February 2026.

## **Other Income**

Other income mainly includes amortised income of financial guarantee contracts and government grants, which represents subsidies granted by certain local governments for encouraging domestic business development and unconditional subsidies for the purpose of giving financial support to the Group's operations. There are no unfulfilled conditions or contingencies relating to the above subsidies.

The decrease in other income is mainly due to the lack of amortised income of financial guarantee contracts for the six months ended 28 February 2026 (for the six months ended 28 February 2025: RMB12.0 million).

## **Other Gains and Losses**

Other gains and losses primarily consist of (i) reversal of expected credit loss for financial guarantee contracts of RMB8.8 million; (ii) net exchange gain of RMB3.4 million resulting from the appreciation of Hong Kong dollars (HK\$) against RMB during the six months ended 28 February 2026.

## **Administrative Expenses**

Administrative expenses primarily consist of (i) salaries and other benefits for general and administrative staff, (ii) travel expenses, (iii) entertainment expenses, and (iv) other expenses, which mainly consist of repair and maintenance expenses, utilities, legal and professional fees, and other administrative expenses.

Administrative expenses increased by 29.2% from RMB12.9 million for the six months ended 28 February 2025 to RMB16.7 million for the six months ended 28 February 2026 primarily due to the increase of ECL in current period.

## **Finance Income**

Finance income primarily consists of interest income from bank deposits, restricted bank deposits, loans to third parties and amounts due from Affected Entities. Finance income decreased from RMB14.5 million for the six months ended 28 February 2025 to RMB5.4 million for the six months ended 28 February 2026 was primarily due to the decrease in interest income from banks and other third parties during the current period.

## **Finance Costs**

Finance costs consist of the interest expenses for bank borrowings and interest on lease liabilities.

## **Profit before Taxation**

As a result of the foregoing, profit before taxation decreased from RMB57.6 million for the six months ended 28 February 2025 to RMB36.1 million for the six months ended 28 February 2026.

## **Taxation**

Income tax expense of the Group decreased by 7.8% from RMB6.0 million for the six months ended 28 February 2025 to RMB5.6 million for the six months ended 28 February 2026. The effective tax rate of the Group for the six months ended 28 February 2026 and the six months ended 28 February 2025 was 15.4% and 10.5%, respectively.

## **Profit for the Period**

As a result of the above factors, profit for the period decreased from RMB51.6 million for the six months ended 28 February 2025 to RMB30.5 million for the six months ended 28 February 2026.

## Core Net Profit

The Group defines its core net profit as its profit for the period after adjusting for those items which are not indicative of the Group's operating performances as presented in the table below. This is not an IFRSs measure. The Group has presented this item because the Group considers it an important supplemental measure of the Group's operational performance used by the Group as well as analysts or investors. The following table reconciles from profit for the period to core net profit for the two financial periods presented below:

	For the six months ended	
	28 February 2026 RMB'000	28 February 2025 RMB'000
Profit for the period	30,547	51,599
Adjustments for:		
Change in financial guarantee contracts <i>(Note 1)</i>	(8,840)	(25,601)
Exchange (gain) loss, net	(3,413)	3,082
Share-based payment expenses, net of reversal	374	475
Core net profit	<u>18,668</u>	<u>29,555</u>

*Note 1:* The adjustment represented the reversal of expected credit loss for financial guarantee contracts of RMB8,840,000 (2025: RMB13,643,000) less amortised income of financial guarantee contracts of RMBNil (2025: RMB11,958,000). For details, please refer to note 11 to the financial information and the section headed "Contingent Liabilities" in this announcement.

Core net profit for the period decreased by RMB10.9 million, or 36.8%, from RMB29.6 million for the six months ended 28 February 2025 to RMB18.7 million for the six months ended 28 February 2026. Core net profit margin decreased from 42.4% for the six months ended 28 February 2025 to 23.3% for the six months ended 28 February 2026.

## Capital Expenditure

We operate under an asset-light model. During the six months ended 28 February 2026, the Group paid approximately RMB108.5 million for the acquisition of property, plant and equipment.

## Liquidity, Financial Resources and Capital Structure

The Group recorded net cash outflow from operating activities of RMB7.2 million for the six months ended 28 February 2026.

The Group's cash flow from investing activities for the six months ended 28 February 2026 primarily consists of (i) payment for acquisition of property, plant and equipment of RMB108.5 million; (ii) a net inflow for withdrawal of restricted bank deposits of RMB66.9 million which includes withdrawal of restricted bank deposits of RMB70.1 million and placement of restricted bank deposits of RMB3.2 million and (iii) a net outflow for placement of time deposits of RMB10.0 million which includes placement of time deposits of RMB30.0 million and withdrawal of time deposits of RMB20.0 million.

The Group's cash flow from financing activities for the six months ended 28 February 2026 primarily consists of (i) net outflow for repayment of bank borrowings of RMB49.3 million and (ii) outflow for repayment of loans from a director of RMB8.3 million.

Primarily due to the above activities, the Group recorded a net decrease in cash and cash equivalents of RMB98.4 million during the six months ended 28 February 2026.

As at 28 February 2026, the Group's total restricted bank deposits, time deposits and cash and cash equivalents amounted to RMB271.3 million, of which the majority were denominated in RMB (as at 31 August 2025: RMB426.6 million).

As at 28 February 2026, the Group's total bank borrowings amounted to RMB173.9 million repayable within one year. The Group's bank borrowings carried interest rates ranging from 3.73% to 3.74% per annum. All the bank borrowings were denominated in HK\$.

The Group recorded net current assets of RMB192.2 million as at 28 February 2026 (as at 31 August 2025: RMB262.5 million).

### **Gearing Ratio**

The Group's gearing ratio is calculated as total bank borrowings and loan payable to a director divided by total equity at the end of the relevant period/year. The Group's gearing ratio as at 28 February 2026 was 26.1% (as at 31 August 2025: 37.1%). The decrease in gearing ratio was mainly due to a decrease in the amount of total bank borrowings and the increment of total equity during the six months ended 28 February 2026.

Taking into consideration the total restricted bank deposits, time deposits and cash and cash equivalents of RMB271.3 million, the Group does not have any net borrowings balance as at 28 February 2026 which is calculated as total bank borrowings and loan payable to a director, net of restricted bank deposits, time deposits and cash and cash equivalent.

### **Foreign Exchange Exposure**

The majority of the Group's revenue and expenditures are denominated in RMB, the functional currency of the Company, except that certain income and expenditures are denominated in HK\$. As at 28 February 2026, certain bank balances and cash and investment products were denominated in HK\$ or United States Dollars. The Group did not enter into any financial instrument for hedging purpose. The Group will continue to monitor the foreign exchange rate risk and consider hedging significant foreign currency exposure should the need arise.

### **Contingent Liabilities**

Save for the financial guarantee provided to the Affected Entities in support of bank borrowings of the Affected Entities as disclosed in note 11 to the financial information, the Group did not have any material contingent liabilities that are required to be disclosed. Prior to 31 August 2021, the Affected Entities were regarded as subsidiaries of the Group and the financial guarantee contracts were initially recognised upon the deconsolidation of the Affected Entities on 31 August 2021.

During the six months ended 28 February 2026, no additional new financial guarantees have been provided by the Group to the Affected Entities. As at 28 February 2026, the aggregate amount of outstanding financial guarantees issued to banks in respect of banking facilities granted to the Affected Entities that the Group could be required to pay has been reduced from RMB3,606.5 million as at 31 August 2025 to RMB3,506.0 million as at 28 February 2026 following certain repayments of the existing loan balances by the Affected Entities during the period.

### **Pledge of Assets**

As at 28 February 2026, the Group's bank borrowings were secured by restricted bank deposits.

### **REGULATORY UPDATE**

There has been no significant update since the publication of the Company's annual report for the year ended 31 August 2025 (the "**2025 Annual Report**"). Please refer to the 2025 Annual Report for details of the regulatory update.

### **MATERIAL ACQUISITIONS AND DISPOSALS OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES**

There has been no material acquisition and disposal of subsidiaries, associates or joint ventures during the six months ended 28 February 2026.

### **EMPLOYEE BENEFITS**

As at 28 February 2026, the Group had approximately 124 employees. The Group participates in various employee benefit plans, including provident fund, housing, pension, medical insurance and unemployment insurance. The Company has also adopted a pre-IPO share option scheme, a share option scheme and a share award scheme for its employees and other eligible persons. Salaries and other benefits of the Group's employees are generally reviewed on a regular basis in accordance with individual qualifications and performance, result performance of the Group and other relevant market conditions. The Group also provides internal and external training programs to its employees.

Total employee remuneration (including directors' remuneration) for the six months ended 28 February 2026 amounted to approximately RMB8.2 million (for the six months ended 28 February 2025: RMB9.2 million). Total employee remuneration for the six months ended 28 February 2026 included an amount of RMB0.4 million (for the six months ended 28 February 2025: RMB0.5 million) of share-based payment expenses.

### **EVENTS AFTER THE REPORTING PERIOD**

As at the date of this announcement, the Group had no significant events after the reporting period that are required to be disclosed.

## USE OF PROCEEDS

On 18 August 2020, the Company completed the placing of 130,000,000 new shares at HK\$4.24 per new share (the “**Placing**”) to no less than six placees, who and whose respective ultimate beneficial owners are independent of the Company and the connected persons of the Company. The net proceeds from the Placing were approximately HK\$545.7 million (equivalent to approximately RMB487.7 million) (“**Net Placing Proceeds**”). The Company intended to use the net proceeds from the Placing for construction and development of the Group’s schools in the PRC and general corporate purpose. Details of the Placing are set out in the Company’s announcements dated 11 August 2020 and 18 August 2020 respectively.

As a result of the deconsolidation of the Group’s schools operated through the Affected Entities as of 31 August 2021, the Company believes that there is currently no longer an immediate need to apply any remaining net proceeds for construction and development of the schools in the PRC. Therefore, the Company has reallocated the unutilised Net Placing Proceeds in the amount of approximately RMB95.1 million to be used for subscription of a fund (the “**Fund**”) during the year ended 31 August 2022. For details, please refer to the Company’s announcement dated 14 April 2022 and the 2022 Annual Report.

The revised use of the Net Placing Proceeds is set forth below:

	Intended use of Net Placing Proceeds <i>RMB million</i>	Revised use of unutilised Net Placing Proceeds <i>RMB million</i>	Unutilised balance as at 1 September 2025 <i>RMB million</i>	Utilised amount during the six months ended 28 February 2026 <i>RMB million</i>	Total utilised amount as at 28 February 2026 <i>RMB million</i>	Unutilised balance as at 28 February 2026 <i>RMB million</i>	Expected timeline for full utilisation of the unutilised balance as previously disclosed
Construction and development of schools	150.0	46.7	-	-	46.7	-	Not applicable
General corporate purpose	337.7	345.9	-	-	345.9	-	31 August 2025
Subscription of the Fund	-	95.1	-	-	95.1	-	Not applicable
<b>Total:</b>	<b>487.7</b>	<b>487.7</b>	<b>-</b>	<b>-</b>	<b>487.7</b>	<b>-</b>	

All the Net Placing Proceeds were utilised in accordance with the expected timeline and intentions as previously disclosed by the Company.

## INTERIM DIVIDEND

The Board does not recommend the payment of an interim dividend for the six months ended 28 February 2026.

## **PURCHASE, SALE OR REDEMPTION OF THE COMPANY’S LISTED SECURITIES**

During the six months ended 28 February 2026, neither the Company nor any of its subsidiaries purchased, sold or redeemed any listed securities of the Company.

## **COMPLIANCE WITH THE MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS**

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers (the “**Model Code**”) as set out in Appendix C3 to the Listing Rules as the Company’s code for dealings in securities of the Company by the Directors. Having made specific enquiry to all the Directors, they have confirmed that they have complied with the Model Code during the six months ended 28 February 2026.

## **CORPORATE GOVERNANCE**

The Board has committed to achieving high corporate governance standards in order to safeguard the interests of Shareholders and to enhance corporate value and accountability. The Company has applied the principles as set out in the Corporate Governance Code (the “**CG Code**”) contained in Appendix C1 of the Listing Rules and has complied with all the applicable code provisions, save and except for code provision C.2.1 which stipulates that the roles of chairman and chief executive (“**CEO**”) should not be performed by the same individual.

Ms. Li Suwen (“**Ms. Li**”) was appointed as the chairperson of the Board (“**Chairperson**”) following the step down of Mr. Liu Xuebin from the position of chairman of the Board on 28 September 2018. Ms. Li performs the dual roles of both Chairperson and CEO. The Board believes that it is in the interest of the Company and its Shareholders for Ms. Li to assume the responsibilities of such positions, given that Ms. Li is one of the co-founders of the Group and has extensive experience in the operation and management of the Group as an executive Director and CEO. The Board also considers that such arrangement will not impair the balance of power and authority between the Board and the management as the Board comprises five other experienced individuals including two other executive Directors and three independent non-executive Directors. In addition, for major decisions of the Group, the Company will consult Board committees and senior management as and when appropriate. The Board will review such arrangement from time to time and will continue to review and monitor the corporate governance practices of the Company for the purpose of maintaining high corporate governance standards.

## **AUDIT COMMITTEE**

The Company has established the Audit Committee with written terms of reference in accordance with the Listing Rules and the CG Code. The primary duties of the Audit Committee are to assist the Board by providing an independent view of the effectiveness of the financial reporting process, internal control procedures and risk management system of the Group, overseeing the audit process and performing other duties and responsibilities as assigned by the Board. The Audit Committee comprises three members, namely, Mr. Poon Ha Fung, Prof. Sun Kai Lit Cliff, *BBS, J.P.*, and Mr. Huang Weiguo, all being independent non-executive Directors of the Company. Mr. Poon Ha Fung is the chairman of the Audit Committee.

The Audit Committee has reviewed the unaudited condensed consolidated financial statements of the Group for the six months ended 28 February 2026. The Audit Committee has also discussed matters with respect to the accounting policies and practices adopted by the Company and internal control with senior management members of the Company.

## **SUFFICIENCY OF PUBLIC FLOAT**

Based on information that is publicly available to the Company and within the knowledge of the Directors, the Directors confirm that the Company has maintained the prescribed public float under the Listing Rules for the six months ended 28 February 2026.

## **PUBLICATION OF THE INTERIM RESULTS ANNOUNCEMENT AND INTERIM REPORT**

This interim results announcement is published on the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) and the website of the Company at [www.wisdomeducationintl.com](http://www.wisdomeducationintl.com). The interim report of the Group for the six months ended 28 February 2026 will be published on the aforesaid websites of the Stock Exchange and the Company and will be dispatched to Shareholders in due course.

By Order of the Board  
**Wisdom Education International Holdings Company Limited**  
**Li Suwen**  
*Chairperson*

Dongguan, 28 April 2026

*As at the date of this announcement, the Board comprises three executive Directors, namely Ms. Li Suwen, Mr. Liu Xuebin and Mr. Li Jiuchang; and three independent non-executive Directors, namely Prof. Sun Kai Lit Cliff, BBS, J.P., Mr. Poon Ha Fung and Mr. Huang Weiguo.*