ANJOY FOODS GROUP CO., LTD.
安井食品集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2648)

ANNOUNCEMENT ON REGULAR OPERATING DATA RELATED TO INDUSTRY FOR THE FIRST QUARTER OF 2026

Anjoy Foods Group Co., Ltd. (the "**Company**") hereby discloses its key operating data related to industry for the first quarter of 2026, as prepared in accordance with the PRC Accounting Standards for Business Enterprises, as follows:

I. Operating Conditions during the Reporting Period

Unit: '0,000 Currency: RMB

Revenue From the Principal Business by Product Category for the Reporting Period

Product category	**January to March 2026**	**January to March 2025**	**Year-on-year increase/ decrease (%)**
Quick-frozen flavored and processed products	**271,691.08**	200,886.71	35.25
Quick-frozen prepared dishes	**117,614.63**	83,551.00	40.77
Quick-frozen flour and rice products	**65,915.46**	65,827.88	0.13
Bakery products	**3,225.75**		
Other products	**12,144.18**	9,387.91	29.36
Total	**470,591.10**	359,653.50	30.85

Revenue From the Principal Business by Sales Model for the Reporting Period

Sales model	January to March 2026	January to March 2025	Year-on-year increase/ decrease (%)
Distributors	**379,780.31**	290,925.71	30.54
New retail and e-commerce	**38,256.82**	19,129.55	99.99
Targeted enterprises	**27,382.91**	22,427.54	22.10
Supermarkets	**25,171.06**	27,170.70	-7.36
Total	**470,591.10**	359,653.50	30.85

Revenue From the Principal Business by Geographical Segment for the Reporting Period

Geographical segment	January to March 2026	January to March 2025	Year-on-year increase/ decrease (%)
Eastern China	**208,003.16**	151,826.73	37.00
Northern China	**65,166.42**	53,564.20	21.66
Central China	**58,850.58**	45,741.27	28.66
Southern China	**43,342.57**	32,443.63	33.59
Northeastern China	**35,993.44**	32,098.73	12.13
Southwestern China	**28,895.39**	22,162.97	30.38
Northwestern China	**25,320.46**	17,835.67	41.97
Overseas	**5,019.08**	3,980.30	26.10
Total	**470,591.10**	359,653.50	30.85

As consumption in food and beverage gradually recovered, price wars in the industry began to ease. During the reporting period, the Company continued to optimize its product portfolio. Overall market feedback on new products was positive. Along with the ramp-up of customized products, this significantly contributed to revenue growth, with particularly higher increment in quick-frozen flavored and processed products and quick-frozen prepared dishes.

Both the Company's largest distributor channel and its new retail and e-commerce channels have demonstrated the ability to respond swiftly to market changes and maintain steady growth, reflecting the Company's adaptability and comprehensive strength in channel development, maintenance, and transformation. The decline in the supermarket channel was primarily due to the current state of the traditional hypermarket industry.

Revenue from each major sales region showed balanced growth, and the Company's efforts to expand its overseas business for the year have also achieved progress.

II. Changes in Distributors during the Reporting Period

As of the end of the reporting period, the Company had a total of 2,352 distributors. The changes in the number of distributors in each region are as follows:

Unit: Entities

By region	Number at the beginning of the period	Increase in the current period	Decrease in the current period	Number at the end of the period	Increase/ decrease from the beginning to the end of the period (%)
Northeastern China	161	4	5	160	-0.62
Northern China	244	7	6	245	0.41
Eastern China	757	65	30	792	4.62
Southern China	212	3	3	212	0.00
Central China	289	19	5	303	4.84
Northwestern China	158	8	6	160	1.27
Southwestern China	175	5	5	175	0.00
Overseas	294	19	8	305	3.74
Total	2,290	130	68	2,352	2.71

By order of the Board
Anjoy Foods Group Co., Ltd.
Mr. Liu Mingming
Chairman of the Board and Executive Director

Xiamen, China, April 28, 2026

As at the date of this announcement, the Board of the Company comprises: (i) Mr. Liu Mingming, Mr. Zhang Qingmiao, Mr. Zhang Gaolu and Mr. Huang Jianlian as executive directors; (ii) Dr. Zheng Yanan, Mr. Dai Fan and Mr. Zhang Guangxi as non-executive directors; and (iii) Ms. Zhang Mei, Dr. Liu Xiaofeng, Dr. Zhao Bei and Mr. Zhang Yueping as independent non-executive directors.