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CNGR

CNGR Advanced Material Co., Ltd.

中偉新材料股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2579)

2026 FIRST QUARTERLY REPORT

This announcement is made pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Set out below is the 2026 first quarterly report of CNGR Advanced Material Co., Ltd. (the “**Company**”) for the three months ended 31 March 2026. The financial report contained herein is prepared pursuant to China Accounting Standards for Business Enterprises and has not been audited. This announcement is prepared in both Chinese and English languages. In the event of any inconsistency between these two versions, the Chinese version shall prevail.

By order of the Board
CNGR Advanced Material Co., Ltd.
Mr. Deng Weiming
Chairman, Executive Director and President

Tongren, Guizhou, April 28, 2026

As at the date of this announcement, directors of the Company include: (i) Mr. Deng Weiming, Mr. Tao Wu, Mr. Liao Hengxing, Mr. Li Weihua, Mr. Liu Xingguo and Mr. Deng Jing as executive directors; and (ii) Mr. Cao Feng, Mr. Hong Yuan, Mr. Jiang Liangxing and Ms. Wong Sze Wing as independent non-executive directors.

Stock Code: 300919

Stock Short Name: CNGR

Announcement No.: 2026-034

CNGR Advanced Material Co., Ltd.

2026 FIRST QUARTERLY REPORT

The Company and all the members of the board of directors warrant that all the information contained in this information disclosure is true, accurate and complete without any false information, misleading statements or material omissions.

IMPORTANT NOTE:

1. The Board and the Directors and senior management warrant that this quarterly report is true, accurate, and complete without any false information, misleading statements or material omissions, and individually and jointly accept legal responsibility.
2. The person-in-charge of the Company, the chief financial officer and the head of accounting section (head of accounting) declare that: the financial information contained in this quarterly report is true, accurate and complete.
3. Whether the First Quarterly Financial and Accounting Report has been audited
 Yes No

I. KEY FINANCIAL DATA**(I) KEY ACCOUNTING DATA AND FINANCIAL INDICATORS**

Whether the Company made retroactive adjustment or restated accounting data in previous years

 Yes No

	The reporting period	The corresponding period of last year	Increase/decrease for the reporting period as compared with the corresponding period of last year(%)
Operating revenue (RMB)	15,750,026,202.45	10,787,416,997.46	46.00%
Net profit attributable to shareholders of listed company (RMB)	555,307,634.59	307,573,913.70	80.54%
Net profit after non-recurring gains or losses attributable to shareholders of listed company (RMB)	517,874,002.40	263,059,957.62	96.87%
Net cash flows generated from operating activities (RMB)	23,261,505.58	108,369,995.11	-78.54%
Basic earnings per Share (RMB/share)	0.52	0.33	57.58%
Diluted earnings per Share (RMB/share)	0.52	0.33	57.58%
Weighted average return on net assets	2.29%	1.52%	0.77%
	As at the end of the current reporting period	As at the end of last year	Increase/decrease at the end of the reporting period as compared with the end of last year(%)
Total assets (RMB)	83,432,458,100.35	81,607,864,724.07	2.24%
Total owners' equity attributable to shareholders of the listed company (RMB)	24,433,458,386.02	24,135,093,509.00	1.24%

(II) NON-RECURRING GAIN OR LOSS ITEMS AND AMOUNTS Applicable Not applicable

Unit: RMB

Item	Amount for the current reporting period	Explanation
Profit or loss on disposal of non-current assets (including the write-off part of provision for asset impairment)	12,991,700.82	
Government grants recognized in profit or loss for the current period (except for government grants which are closely related to the Company's normal business operations, and in line with the country's policies, entitled to under established standards and having a	5,790,487.28	

continuous impact on the Company's profit or loss)		
Profit or loss from changes in fair value of financial assets and financial liabilities, profit or loss from disposal of financial assets and financial liabilities held by non-financial enterprises, other than effective hedging activities related to normal business operations of the Company	35,747,251.47	
Fund possession fee received from non-financial enterprises and credited to profit or loss for the current period	25,420,390.48	
Other non-operating income and expenses except for the above items	-31,581,358.48	
Less: Influenced amount of income tax	14,835,331.08	
Influenced amount of minority stockholder's interest (after-tax)	-3,900,491.70	
Total	37,433,632.19	--

Details of other gain or loss items that fall within the definition of non-recurring gains or losses

Applicable Not applicable

The Company has no other specific circumstances of profit or loss items that fall within the definition of non-recurring profit or loss. Explanation on defining the non-recurring profit or loss items listed in the "Explanatory Announcement No. 1 for Information Disclosure by Public Issuers of Securities –Non-recurring Profit or Loss" as recurring profit or loss items.

Applicable Not applicable

The Company has not defined the non-recurring profit or loss items listed in the "Explanatory Announcement No. 1 for Information Disclosure by Public Issuers of Securities –Non-recurring Profit or Loss" as recurring profit or loss items.

(III) DETAILS OF AND REASONS FOR CHANGES IN KEY ACCOUNTING DATA AND FINANCIAL INDICATORS

Applicable Not applicable

Consolidated Balance Sheet Item	31 March 2026	31 December 2025	Change	Reason for difference
Financial assets held for trading	436,356,954.95	1,129,734,423.04	-61.38%	Mainly due to the redemption of bank wealth management products and structured deposits on their due dates.
Financing receivables	113,672,430.57	223,008,339.15	-49.03%	Mainly due to the increase in payments of notes in the current period.
Other receivables	2,637,468,815.01	1,726,013,797.79	52.81%	Mainly due to the disposal of part of the equity of the subsidiary, in the current period, which passively resulted in providing financial assistance to external parties and thus led to an increase in Other receivables.
Assets held for sale	287,238,529.83	0.00	100.00%	Due to the planned disposal of part of the equity of the associate in the current period.
Other non-current financial assets	289,089,451.36	68,171,539.86	324.06%	Mainly due to the purchase of wealth management products with a term exceeding one year in the current period.
Derivative financial liabilities	157,237,008.83	714,437,228.60	-77.99%	Mainly due to the hedging instrument price fluctuations.
Salaries payable	219,434,320.06	391,346,928.56	-43.93%	Mainly due to the payment of the year-end bonus accrued at the end of last year in the current period.
Bonds payable	5,481,697.86	717,143,602.38	-99.24%	Mainly due to the reclassification of bonds payable due within one year to current liabilities.
Consolidated Income Statement Item	January to March 2026	January to March 2025	Change	Reason for difference

Operating income	15,750,026,202.45	10,787,416,997.46	46.00%	Mainly due to the increase in sales of the Company's battery materials and new energy metals, etc.
Operating cost	13,793,706,464.07	9,499,414,686.78	45.21%	Mainly due to the increase in the Company's operating incomes and the corresponding increase in operating costs.
Administrative expenses	419,549,452.94	290,012,631.02	44.67%	Mainly due to the corresponding increase in remuneration of management and others as the Company's integration and globalization advance.
Gain on investment	89,287,120.19	-314,439.65	28495.63%	Mainly due to the increase in earnings of associates and joint ventures.
Loss or profit attributable to minority interests	224,021,454.63	30,729,028.74	629.02%	Mainly due to the increase in profit of non-wholly-owned subsidiaries in the current period.
Consolidated Statement of Cash Flows Item	January to March 2026	January to March 2025	Change	Reason for difference
Net cash flow from operating activities	23,261,505.58	108,369,995.11	-78.54%	Mainly due to the increase in inventories and payments of futures margins, etc.
Net cash flow from Financing Activities	1,068,106,760.69	421,785,487.06	153.23%	Mainly due to the net increase in bank borrowings.

II. INFORMATION OF THE SHAREHOLDERS

(I) Total Number of Ordinary Shareholders and Number Of Preferred Shareholders with Restored Voting Rights and Shareholding of Top Ten Shareholders

Unit: Share

Total number of ordinary shareholders by the end of the Reporting Period	41,004(including 40,993 A-share holders and 11 H-share holders)	Total number of preferred shareholders whose voting powers have been restored by the end of the Reporting Period (if any)	0			
Shareholding of Top ten shareholders (Not inclusive of stock borrowing through refinancing)						
Name of Shareholders	Nature of Shareholders	Shareholding Percentage	Number of shares held	Number of Shares with sale restriction	Pledged, marked or frozen status	
					Share Status	Quantity
Hunan Zhongwei Holding Group Company Limited	Domestic non-state owned legal person	46.21%	481,600,000	0	Not applicable	0
HKSCC NOMINEES LIMITED	Overseas Legal Person	10.00%	104,223,649	0	Not applicable	0
Deng Weiming	Domestic Natural Person	2.84%	29,570,194	22,177,645	Not applicable	0
Shanghai Gaoyi Asset Management Partnership (Limited Partnership) - Gaoyi Linshan No. 1 Yuanwang Fund	Others	2.21%	23,000,000	0	Not applicable	0

HKSCC Nominees Limited	Overseas Legal Person	2.12%	22,048,574	0	Not applicable	0
Tongren Hongxin Chengda Enterprise Management Consulting Partnership (Limited Partnership)	Domestic non-state owned legal person	1.64%	17,052,000	0	Not applicable	0
Qianhai Equity Investment Fund (Limited Partnership)	Domestic non-state owned legal person	0.86%	8,970,400	0	Not applicable	0
Guizhou Guixin Ruihe Entrepreneurship Investment Management Co., Ltd. - Guizhou High-tech Industry Development Fund Entrepreneurship Investment Co., Ltd.	Others	0.70%	7,256,300	0	Not applicable	0
Wuhu Xinda Lowering Leverage Investment Management (Limited Partnership) (蕪湖信達降 杠桿投資管理 合夥企業(有 限合夥))	State owned legal person	0.52%	5,444,798	0	Not applicable	0
Furong Fund – Huaneng Trust·Yueying No. 16 Single Fund Trust - Furong Fund Glory No. 26 Single Asset Management Plan (富榮基金— 華能信託·悅 盈 16 號單一 資金信託— 富榮基金榮 耀 26 號單一 資產管理計 劃)	Others	0.47%	4,944,798	0	Not applicable	0

Shareholding of Top Ten Shareholders not subject to Selling Restrictions (excluding shares lent through refinancing business and executive lock-in shares)			
Name of Shareholders	Number of shares not subject to lock-up held	Categories of Shares	
		Categories of Shares	Quantity
Hunan Zhongwei Holding Group Company Limited	481,600,000	RMB ordinary shares	481,600,000
HKSCC NOMINEES LIMITED	104,223,649	Overseas listed foreign shares	104,223,649
Shanghai Gaoyi Asset Management Partnership (Limited Partnership) - Gaoyi Linshan No. 1 Yuanwang Fund	23,000,000	RMB ordinary shares	23,000,000
HKSCC Nominees Limited	22,048,574	RMB ordinary shares	22,048,574
Tongren Hongxin Chengda Enterprise Management Consulting Partnership (Limited Partnership)	17,052,000	RMB ordinary shares	17,052,000
Qianhai Equity Investment Fund (Limited Partnership)	8,970,400	RMB ordinary shares	8,970,400
Deng Weiming	7,392,549	RMB ordinary shares	7,392,549
Guizhou Guixin Ruihe Entrepreneurship Investment Management Co., Ltd. - Guizhou High-tech Industry Development Fund Entrepreneurship Investment Co., Ltd.	7,256,300	RMB ordinary shares	7,256,300
Wuhu Xinda Lowering Leverage Investment Management Partnership (Limited Partnership) (蕪湖信達降杠杆投資管理合夥企業(有限合夥))	5,444,798	RMB ordinary shares	5,444,798
Furong Fund – Huaneng Trust·Yueying No. 16 Single Fund Trust - Furong Fund Glory No. 26 Single Asset Management Plan (富榮基金－華能信託·悅盈 16 號單一資金信託－富榮基金榮耀 26 號單一資產管理計劃)	4,944,798	RMB ordinary shares	4,944,798
Description of the abovementioned shareholders' association or concertedness	<p>1. The Company's shareholders Hunan Zhongwei Holding Group Company Limited, Deng Weiming, Tongren Hongxin Chengda Enterprise Management Consulting Partnership (Limited Partnership) are related parties, among which Hunan Zhongwei Holding Group Company Limited and Tongren Hongxin Chengda Enterprise Management Consulting Partnership (Limited Partnership) are jointly controlled by the Company's shareholder Deng Weiming and his wife Wu Xiaoge.</p> <p>2. Except for the above-mentioned shareholders, the Company is not aware of whether there exists any association or concertedness relationship among other shareholders as stipulated in the Administrative Measures for the Takeover of Listed Companies.</p> <p>3. The top 10 shareholders include CNGR Advanced Material Co., Ltd.'s dedicated securities account for repurchases.</p>		
Description of the participation of the top 10 shareholders in margin financing and securities lending business (if any)	Not applicable		

Status of shareholders holding more than 5% of the shares, the top 10 shareholders and the top 10 shareholders of unrestricted circulated shares participating in the refinancing business and lending shares

Applicable Not applicable

Changes of top 10 shareholders and the top 10 shareholders of unrestricted circulated shares from the previous period due to refinancing lending/returning

Applicable Not applicable

(II) TOTAL NUMBER OF PREFERRED SHAREHOLDERS OF THE COMPANY AND TABLE OF STATUS OF SHAREHOLDINGS OF TOP 10 PREFERRED SHAREHOLDERS

Applicable Not applicable

(III) Changes in restricted shares

Applicable Not applicable

III. OTHER IMPORTANT MATTERS

Applicable Not applicable

IV. QUARTERLY FINANCIAL STATEMENT

(I) FINANCIAL STATEMENT

1. Consolidated Balance Sheet

Prepared by: CNGR Advanced Material Co., Ltd.

March 31, 2026

Unit: RMB

Item	Closing balance	Opening balance
Current assets:		
Monetary capital	10,024,427,371.46	10,336,333,332.95
Deposit reservation for balance		
Lending funds		
Financial assets held for trading	436,356,954.95	1,129,734,423.04
Derivatives financial assets		11,114,500.63
Bills receivables	563,137,562.45	671,123,515.55
Accounts receivables	7,798,138,500.00	6,632,671,426.37
Financing receivables	113,672,430.57	223,008,339.15
Prepayments	1,536,369,000.90	1,827,413,358.73
Insurance receivables		
Reinsurance receivables		
Reinsurance contract reserves receivable		
Other receivables	2,637,468,815.01	1,726,013,797.79
Including: Interest receivable		
Dividends receivable		
Purchases of sell-back financial assets		
Inventories	16,246,986,853.70	14,663,597,580.44
Including: Data resources		
Contract assets		

Assets held for sale	287,238,529.83	
Non-current assets due within one year		
Other current assets	2,429,544,737.29	2,702,426,674.01
Total current assets	42,073,340,756.16	39,923,436,948.66
Non-current assets:		
Granted loans and advances		
Debt investments		
Other debt investments		
Long-term receivables		
Long-term equity investments	4,463,293,604.11	3,865,575,231.15
Investments in other equity instruments	656,395,559.47	592,352,918.09
Other non-current financial assets	289,089,451.36	68,171,539.86
Investment properties		
Fixed assets	27,561,456,753.29	28,571,427,117.76
Construction in progress	1,450,034,637.10	2,023,955,399.26
Productive biological assets		
Oil and gas assets		
Right-of-use assets	34,187,211.89	26,024,090.24
Intangible assets	3,836,714,436.90	3,750,494,760.97
Including: Data resources		
Development expenditures		
Including: Data resources		
Goodwill	1,371,481,248.75	1,393,165,217.57
Long-term deferred expenses	57,378,760.91	29,927,498.36
Deferred income tax assets	111,659,758.70	75,073,398.44
Other non-current assets	1,527,425,921.71	1,288,260,603.71
Total non-current assets	41,359,117,344.19	41,684,427,775.41
Total assets	83,432,458,100.35	81,607,864,724.07
Current liabilities:		
Short-term borrowings	5,339,401,323.18	5,827,159,994.47
Borrowings from the central bank		
Borrowing funds		
Financial liabilities held for trading		
Derivative financial liabilities	157,237,008.83	714,437,228.60
Bills Payables	9,241,569,720.34	9,857,743,514.95
Accounts payable	6,082,095,852.93	5,811,330,982.16
Receipts in advance		
Contract liabilities	238,514,545.95	230,367,065.61
Proceeds from disposal of buy-back financial assets		
Customer bank deposits and due to banks and other financial institutions		
Securities brokerage deposits		
Securities underwriting brokerage deposits		
Salaries payable	219,434,320.06	391,346,928.56
Tax payable	351,487,960.15	254,436,328.49
Other payables	492,748,281.65	393,580,171.28
Including: Interest payable		
Dividends payable	8,400,000.00	
Brokerage and commission payables		
Reinsurance payables		
Liabilities held for sale		
Non-current liabilities due within one year	7,199,464,335.77	6,384,894,570.82

Other current liabilities	22,574,045.39	11,022,710.00
Total current liabilities	29,344,527,394.25	29,876,319,494.94
Non-current liabilities:		
Insurance contract reserves		
Long-term borrowings	17,721,786,593.17	15,063,014,257.63
Bonds payable	5,481,697.86	717,143,602.38
Including: Preference shares		
Perpetual debt		
Lease liabilities	20,840,447.41	9,667,143.41
Long-term payables		
Long-term salaries payable		
Estimated liabilities	23,641,406.90	23,641,406.90
Deferred income	403,941,130.49	409,815,346.00
Deferred income tax liabilities	233,946,887.52	212,078,620.61
Other non-current liabilities	1,678,066,654.33	1,673,999,143.86
Total non-current liabilities	20,087,704,817.68	18,109,359,520.79
Total liabilities	49,432,232,211.93	47,985,679,015.73
Owners' equity:		
Share capital	1,042,253,858.00	1,042,253,858.00
Other equity instruments	700,000,000.00	700,000,000.00
Including: Preference shares		
Perpetual debt	700,000,000.00	700,000,000.00
Capital reserves	17,748,280,909.81	17,744,719,779.54
Less: Treasury shares	1,086,635,035.99	1,086,635,035.99
Other comprehensive income	-648,937,146.44	-388,316,366.49
Special reserves	15,093,049.95	10,752,182.12
Surplus reserves	490,396,665.93	490,396,665.93
General risk reserves		
Undistributed profits	6,173,006,084.76	5,621,922,425.89
Total equity attributable to owners of the parent	24,433,458,386.02	24,135,093,509.00
Minority stockholder's interest	9,566,767,502.40	9,487,092,199.34
Total owners' equity	34,000,225,888.42	33,622,185,708.34
Total liabilities and owners' equity	83,432,458,100.35	81,607,864,724.07

Legal representative: Deng Weiming Chief financial officer: Zhu Zongyuan

Head of accounting section: Zou Chang

2. Consolidated Income Statement

Unit: RMB

Item	Amount for the current period	Amount of the previous period
I. Total operating income	15,750,026,202.45	10,787,416,997.46
Including: Operating income	15,750,026,202.45	10,787,416,997.46
Interest income		
Insurance premium earned		
Brokerage and commission income		
II. Total operating cost	14,973,379,270.31	10,423,910,760.97
Including: Operating cost	13,793,706,464.07	9,499,414,686.78
Interest expenses		
Brokerage and commission expenses		
Surrenders		
Net compensation expenses		

Net charge of insurance liability reserve		
Policyholder dividend expenses		
Reinsurance premiums		
Tax and surcharges	51,305,859.61	25,663,418.24
Selling expenses	31,317,136.92	28,399,856.46
Administrative expenses	419,549,452.94	290,012,631.02
Research and development expenditures	303,981,589.24	266,773,587.26
Finance expenses	373,518,767.53	313,646,581.21
Including: Interest expenses	210,518,753.97	257,703,986.82
Interest income	48,643,604.03	36,399,112.03
Add: Other income	53,529,006.88	81,025,660.48
Return on investment (losses are indicated with “-”)	89,287,120.19	-314,439.65
Including: Gain on investment in associates and joint ventures	106,616,456.68	3,663,990.39
Gain on derecognition of financial assets measured at amortised cost		
Profit on exchange (losses are indicated with “-”)		
Incomes from net exposure hedging (losses are indicated with “-”)		
Gains from changes in fair value (losses are indicated with “-”)	4,220,013.33	-12,134,841.02
Losses from credit impairment (losses are indicated with “-”)	-21,285,901.23	-33,481,052.74
Losses from asset impairment (losses are indicated with “-”)	-16,286,506.24	-10,903,655.96
Gains from asset disposal (losses are indicated with “-”)	8,720.75	92,070.17
III. Operating revenue (losses are indicated with “-”)	886,119,385.82	387,789,977.77
Add: Non-operating income	809,201.05	2,352,006.99
Less: Non-operating expenses	32,390,559.53	4,155,606.49
IV. Total profit (total losses are indicated with “-”)	854,538,027.34	385,986,378.27
Less: Income tax expenses	75,208,938.12	47,683,435.83
V. Net profit (net losses are indicated with “-”)	779,329,089.22	338,302,942.44
(I) Classified by continued operation		
1. Net profit of continuous operation (net losses are indicated with “-”)	779,329,089.22	338,302,942.44
2. Net profit of terminated operation (net losses are indicated with “-”)		
(II) Classified by attributable ownership		
1. Net profit attributable to owners	555,307,634.59	307,573,913.70

of the parent company		
2. Loss or profit attributable to minority stockholder's interest	224,021,454.63	30,729,028.74
VI. Other comprehensive income, net of tax	-287,649,182.59	33,581,850.64
Other comprehensive income attributable to owners of the parent company, net of tax	-256,444,755.72	36,660,828.45
(I) Other comprehensive income that may not be reclassified to profit or loss	98,309,882.15	44,960,472.91
1. Changes on remeasurement of defined benefit plans		
2. Other comprehensive income that may not be transferred to profit or loss under equity methods		
3. Fair value changes in investments in other equity instruments	98,309,882.15	44,960,472.91
4. Fair value changes in credit risk of the Company		
5. Others		
(II) Other comprehensive income that will be reclassified to profit or loss	-354,754,637.87	-8,299,644.46
1. Other comprehensive income that may be transferred to profit or loss under equity methods	-859,364.45	17,085,424.00
2. Fair value changes in other debt investments		
3. Reclassification of financial assets to other comprehensive income		
4. Credit-impaired provision for other debt investments		
5. Cash flow hedge reserve	-1,044,114.94	
6. Exchange differences on translation of foreign financial statements	-352,851,158.48	-25,385,068.46
7. Others		
Other comprehensive income attributable to minority shareholders, net of tax	-31,204,426.87	-3,078,977.81
VII. Total comprehensive income	491,679,906.63	371,884,793.08
Total comprehensive income attributable to owners of the parent company	298,862,878.87	344,234,742.15
Total comprehensive income attributable to minority stockholder	192,817,027.76	27,650,050.93
VIII. Earnings per share:		
(I) Basic earnings per share	0.52	0.33
(II) Diluted earnings per share	0.52	0.33

For business combination under common control in the current period, the net profit of merged party before the business combination is RMB, and the net profit of the merged party for the last period is RMB.

Legal representative: Deng Weiming Chief financial officer: Zhu Zongyuan

Head of accounting section: Zou Chang

3. Consolidated Statement of Cash Flows

Unit: RMB

Item	Amount for the current period	Amount of the previous period
I. Cash flow from operating activities:		
Cash received from sales of goods and rendering of services	15,229,134,645.31	10,115,023,080.74
Net increase in customer bank deposits and due to banks and other financial institutions		
Net increase in borrowings from the central bank		
Net increase in placements from other financial institutions		
Cash received from receiving insurance premium of original insurance contract		
Net cash received from reinsurance business		
Net increase in deposits from policyholders and investments		
Cash received of interests, fees and commissions		
Net increase in inter-bank borrowings		
Net increase in repurchase business capital		
Net cash proceeds from securities brokerage		
Receipts of tax refunds	482,975,734.21	205,052,006.48
Other cash received relating to operating activities	61,053,089.83	175,859,245.80
Subtotal of cash inflows from operating activities	15,773,163,469.35	10,495,934,333.02
Cash paid for purchasing goods and receiving services	14,286,530,995.24	9,414,264,598.08
Net increase in loans and advances to customers		
Net increase in deposits with central bank and other financial institutions		
Cash paid for compensation of original insurance contract		
Net increase in lending funds		
Cash paid for interests, fees and commissions		
Cash paid for policy dividends		
Cash paid to and on behalf of employees	786,287,306.89	718,397,998.75
Cash paid for taxes	269,044,086.47	133,311,183.44
Other cash paid relating to operating activities	408,039,575.17	121,590,557.64
Subtotal of cash outflows from operating	15,749,901,963.77	10,387,564,337.91

activities		
Net cash flows from operating activities	23,261,505.58	108,369,995.11
II. Cash flow from investment activities:		
Cash received from disposal of investments	1,205,236,680.62	4,092,307,117.52
Cash received from gains on investments	557,871,091.21	20,914,195.21
Net cash from disposal of fixed assets, intangible assets and other long-term assets		1,093,191.05
Net cash received from disposal of subsidiaries and other business units		
Other cash received relating to investing activities	29,649,271.60	90,444,550.25
Subtotal of cash inflows from investing activities	1,792,757,043.43	4,204,759,054.03
Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	915,131,331.86	1,171,335,986.81
Cash paid for acquisition of investments	2,343,455,418.76	4,518,936,730.30
Net increase in pledged loans		
Net cash paid for acquisition of subsidiaries and other business units		
Other cash paid relating to investing activities	216,005,805.78	360,033,632.07
Subtotal of cash outflows from investing activities	3,474,592,556.40	6,050,306,349.18
Net cash flows generated from investing activities	-1,681,835,512.97	-1,845,547,295.15
III. Cash flow from financing activities:		
Cash received from capital contributions	20,990,171.75	
Including: Cash received from minority shareholder investment by subsidiaries	20,990,171.75	
Borrowings received	6,535,434,271.38	5,535,865,243.20
Other cash received relating to financing activities	3,169,329,485.08	3,180,952,291.62
Subtotal of cash inflows from financing activities	9,725,753,928.21	8,716,817,534.82
Cash repayments of amounts borrowed	4,253,525,512.00	4,512,857,246.92
Cash paid for dividend and profit distribution or interest payment	261,068,804.17	297,645,487.27
Including: Dividends and profits paid to minority shareholders by subsidiaries		
Other cash paid relating to financing activities	4,143,052,851.35	3,484,529,313.57
Subtotal of cash outflows from financing activities	8,657,647,167.52	8,295,032,047.76
Net cash flow generated from financing activities	1,068,106,760.69	421,785,487.06
IV. Effect of foreign exchange rate change on cash and cash equivalents	-54,415,907.27	-91,851,365.06

V. Net accrual of cash and cash Equivalents	-644,883,153.97	-1,407,243,178.04
Add: Balance of cash and cash equivalents at the beginning of the period	8,567,561,817.04	10,083,955,589.63
VI. Closing balance of cash and cash Equivalents	7,922,678,663.07	8,676,712,411.59

(II) CONDITION OF FIRST IMPLEMENTATION OF RELEVANT ADJUSTMENT ITEMS AT THE BEGINNING OF THE YEAR ON WHICH NEW ACCOUNTING STANDARDS WERE IMPLEMENTED FOR THE FIRST TIME IN 2026

Applicable Not applicable

(III) AUDIT REPORT

Whether the First Quarterly Financial and Accounting Report has been audited

Yes No

The First Quarterly Financial and Accounting Report of the Company has not been audited.

the Board of Directors of CNGR Advanced Material Co., Ltd.

April 29, 2026