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中關村科技租賃股份有限公司

ZHONGGUANCUN SCIENCE-TECH LEASING CO., LTD.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1601)

UNAUDITED FINANCIAL STATEMENTS OF THE GROUP FOR THE FIRST QUARTER OF 2026

This announcement is made by Zhongguancun Science-Tech Leasing Co., Ltd. (the "**Company**") pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) (the "**Listing Rules**") under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rules 13.09 and 13.10B of the Listing Rules.

Pursuant to the relevant laws of the People's Republic of China (the "**PRC**"), during the term of each debt financing tool issued in the PRC interbank market, the Company has to disclose the financial statements for the first quarter of the year on or before April 30 of each year. The enclosed financial statements are unaudited financial information of the Company, its subsidiary and consolidated structured entities (the "**Group**") for the three months ended March 31, 2026 for disclosure on the websites of China Money (http://www.chinamoney.com.cn), the Shanghai Clearing House (http://www.shclearing.com) and other websites approved by National Association of Financial Market Institutional Investors.

This announcement and the attached unaudited financial statements are originally prepared in Chinese and have been published in both English and Chinese. Where any inconsistency or conflict exists between the two versions, the Chinese version shall prevail.

The Company hereby reminds shareholders of the Company and investors that the attached unaudited financial statements for the first quarter ended March 31, 2026 were prepared in accordance with the PRC accounting standards, and have not been audited nor reviewed by the auditors of the Company, which may require adjustment during the course of auditing of the financial results of the Group.

Shareholders of the Company and investors should be aware of the market risks and should not rely unduly on the above unaudited financial statements for the first quarter ended March 31, 2026. Investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Zhongguancun Science-Tech Leasing Co., Ltd.
XU Jingquan
Chairman

Beijing, the PRC, April 28, 2026

As at the date of this announcement, the Board comprises Mr. XU Jingquan, Mr. HE Rongfeng, Mr. HUANG Wen and Ms. YANG Pengyan as executive Directors, Mr. XU Zhengwen as non-executive Director, and Mr. WU Tak Lung, Ms. LIN Zhen and Mr. XIAO Wang as independent non-executive Directors.

Zhongguancun Science-Tech Leasing Co., Ltd.
THE COMPANY'S AND CONSOLIDATED BALANCE SHEETS
AS AT MARCH 31, 2026
(Unit: RMB)

	The Group		The Company	
	March 31, 2026	December 31, 2025	March 31, 2026	December 31, 2025
Assets				
Current assets				
Cash at bank and on hand	980,537,429.17	806,112,373.49	918,858,214.48	745,921,395.40
Notes receivable	180,000.00	-	180,000.00	-
Accounts receivable	9,681,920.32	9,175,415.32	9,681,920.32	9,150,387.92
Advance payments	5,223,671.21	3,012,449.15	5,190,683.64	2,977,661.58
Other receivables	5,405,408.55	5,503,898.09	58,811,066.29	60,934,417.00
Other current assets	82,468,782.95	100,340,459.05	82,468,782.95	100,340,459.05
Non-current assets due within one year	5,769,700,502.20	6,798,405,149.84	5,769,700,502.20	6,798,405,149.84
Total current assets	6,853,197,714.40	7,722,549,744.94	6,844,891,169.88	7,717,729,470.79
Non-current assets				
Financial assets at fair value through other comprehensive income	13,396,675.04	13,396,675.04	13,396,675.04	13,396,675.04
Financial assets at fair value through profit and loss	1,694,002.63	1,694,002.63	1,694,002.63	1,694,002.63
Interest in associates	328,708,417.57	336,949,569.89	332,201,832.16	340,304,124.86
Loans and receivables	4,732,783,331.61	4,463,423,988.89	4,732,783,331.61	4,463,423,988.89
Property and equipment	360,405,696.29	381,998,194.71	360,343,218.42	381,998,194.71
Right-of-use assets	3,222,735.68	3,607,704.23	2,699,865.82	3,008,316.84
Intangible assets	23,198,346.96	24,070,320.83	23,198,346.96	24,070,320.83
Deferred tax assets	106,578,814.71	106,578,814.71	106,578,814.71	106,578,814.71
Other non-current assets	113,302.15	57,768,023.38	113,302.15	57,768,023.38
Total non-current assets	5,570,101,322.64	5,389,487,294.31	5,573,009,389.50	5,392,242,461.89
Total assets	12,423,299,037.04	13,112,037,039.25	12,417,900,559.38	13,109,971,932.68
Liabilities and shareholders' equity				
Current liabilities				
Short-term borrowings	538,239,201.76	570,776,573.42	538,239,201.76	570,776,573.42
Notes payable	692,508,232.00	1,136,882,300.00	692,508,232.00	1,136,882,300.00
Accounts payable	282,946,158.49	280,762,886.43	282,946,158.49	280,762,886.43
Receipts in advance	8,250,527.12	1,985,602.15	3,369,887.29	1,985,602.15
Accrued staff costs	10,831,564.84	31,738,499.40	10,831,564.84	31,052,363.78
Tax payable	256,440.70	656,732.22	265,285.43	620,276.25
Other payables	1,432,630.27	2,589,827.39	1,339,897.95	2,418,837.49
Other current liabilities	878,385,246.78	881,112,526.11	878,385,246.78	881,112,526.11
Non-current liabilities due within one year	3,026,391,831.08	3,299,038,997.24	3,026,391,831.08	3,298,683,053.18
Total current liabilities	5,439,241,833.04	6,205,543,944.36	5,434,277,305.62	6,204,294,418.81
Non-current liabilities				
Long-term borrowings	556,535,793.70	611,377,707.87	556,535,793.70	611,377,707.87
Asset-backed securities	2,405,537,233.18	2,312,954,633.22	2,405,537,233.18	2,312,954,633.22
Lease liabilities	2,553,374.06	3,314,989.44	2,553,374.06	3,027,365.20
Deferred tax liabilities	36,079.30	36,079.30	-	-
Guaranteed payments payable	651,270,573.35	683,938,910.91	651,270,573.35	683,938,910.91
Other non-current liabilities	26,316,115.48	29,515,716.84	25,758,985.99	29,515,716.84
			-	
Total non-current liabilities	3,642,249,169.07	3,641,138,037.59	3,641,655,960.27	3,640,814,334.04
Total liabilities	9,081,491,002.11	9,846,681,981.95	9,075,933,265.89	9,845,108,752.85
Shareholders' equity				
Share capital	1,615,102,000.00	1,615,102,000.00	1,615,102,000.00	1,615,102,000.00
Capital reserve	556,545,947.53	556,545,947.53	556,545,947.53	556,545,947.53
Other comprehensive income	3,016,989.77	3,016,989.77	3,016,989.77	3,016,989.77
Surplus reserve	152,416,269.24	152,416,269.24	152,416,269.24	152,416,269.24
General reserve	110,469,785.20	110,469,785.20	110,469,785.20	110,469,785.20
Retained earnings	904,257,043.19	827,804,065.56	904,416,301.75	827,312,188.09
Total equity attributable to shareholders of the Company	3,341,808,034.93	3,265,355,057.30	3,341,967,293.49	3,264,863,179.83
Total shareholders' equity	3,341,808,034.93	3,265,355,057.30	3,341,967,293.49	3,264,863,179.83
Total liabilities and shareholders' equity	12,423,299,037.04	13,112,037,039.25	12,417,900,559.38	13,109,971,932.68

Legal Representative of the Company: XU Jingquan General Manager of the Company: HE Rongfeng Head of Finance Team: YANG Pengyan

Head of Accounting Department: TIAN Xu Lister: ZHANG Xinlei

Zhongguancun Science-Tech Leasing Co., Ltd.
THE COMPANY'S AND CONSOLIDATED INCOME STATEMENTS
2026
(Unit: RMB)

	The Group			The Company		
	January to March 2026	January to March 2025	2025	January to March 2026	January to March 2025	2025
Revenue	221,004,259.19	205,178,516.79	853,471,523.36	219,406,958.88	205,178,516.79	852,720,971.61
Including:Interest income	156,973,614.50	173,692,756.98	666,759,276.03	156,973,614.50	173,692,756.98	666,759,276.03
Advisory fee income	15,926,505.21	27,159,052.84	128,663,153.79	15,926,505.21	27,159,052.84	128,663,153.79
Operating lease income	26,960,871.61	4,323,343.48	57,285,744.34	26,960,871.61	4,323,343.48	57,285,744.34
Other operating income	21,143,267.87	3,363.49	763,349.20	19,545,967.56	3,363.49	12,797.45
	-		-	-	-	-
Less:Operating costs	75,702,364.67	72,125,185.27	295,123,625.96	75,702,364.67	72,125,185.27	295,123,625.96
Taxes and surcharges	461,866.58	544,632.24	2,792,138.39	439,763.43	544,632.24	2,790,505.55
Marketing expenses	14,038,291.22	13,036,103.66	75,470,724.58	14,038,291.22	13,036,103.66	75,470,724.58
General and administrative expenses	13,781,050.00	12,399,174.16	64,622,795.62	11,780,098.42	12,399,174.16	63,409,177.22
Financial expenses	-474,562.94	-997,025.64	-3,112,938.66	-709,708.61	-979,506.03	-2,774,333.55
Including:Interest income from deposits	505,216.55	1,069,011.01	3,343,042.05	733,862.22	1,051,491.40	2,997,475.02
Impairment losses charged	14,175,026.86	11,753,620.65	70,138,765.55	14,175,026.86	11,753,620.65	70,138,765.55
Add:Government grants	122,532.80	145,999.76	1,842,152.81	122,532.80	145,999.76	1,842,152.81
Investment income	-1,298,170.82	-2,149,879.11	11,919,391.07	-1,298,170.82	-2,149,879.11	11,702,669.41
(Losses)/gains on fair value changes	-	-	445,101.81	-	-	445,101.81
Profit and loss of asset disposal	-	1,121.40	2,804.59	-	1,121.40	2,804.59
Operating profit	102,144,584.78	94,314,068.50	362,645,862.20	102,805,484.87	94,296,548.89	362,555,234.92
Add:Non-operating income	9,764.06	-	-	-	-	-
Less:Non-operating expenses	-	-	-	-	-	-
Profit before taxation	102,154,348.84	94,314,068.50	362,645,862.20	102,805,484.87	94,296,548.89	362,555,234.92
Less: Income tax expenses	25,701,371.21	23,570,744.03	90,653,698.91	25,701,371.21	23,570,744.03	90,653,698.91
Net profit	76,452,977.63	70,743,324.47	271,992,163.29	77,104,113.66	70,725,804.86	271,901,536.01
Net profit from continuing operations	76,452,977.63	70,743,324.47	271,992,163.29	77,104,113.66	70,725,804.86	271,901,536.01
Net profit attributable to shareholders of the Company	76,452,977.63	70,743,324.47	271,992,163.29	77,104,113.66	70,725,804.86	271,901,536.01
Other comprehensive income,net of tax	-	-	113,906.53	-	-	113,906.53
Items that will not be reclassified to profit or loss	-	-	113,906.53	-	-	113,906.53
Changes in fair value of investments in other equity instruments	-	-	113,906.53	-	-	113,906.53
Total comprehensive income for the year	76,452,977.63	70,743,324.47	272,106,069.82	77,104,113.66	70,725,804.86	272,015,442.54
Comprehensive income attributable to shareholders of the Company	76,452,977.63	70,743,324.47	272,106,069.82	77,104,113.66	70,725,804.86	272,015,442.54

Legal Representative of the Company: XU Jingquan General Manager of the Company: HE Rongfeng Head of Finance Team: YANG Pengyan

Head of Accounting Department: TIAN Xu Lister: ZHANG Xinlei

Zhongguancun Science-Tech Leasing Co., Ltd.
THE COMPANY'S AND CONSOLIDATED STATEMENTS OF CASH FLOWS
2026
(Unit: RMB)

	The Group			The Company		
	January to March 2026	January to March 2025	2025	January to March 2026	January to March 2025	2025
Cash flows from operating activities						
Proceeds from sale of goods and rendering of services	2,108,367,091.45	1,978,489,040.60	8,702,086,820.77	2,101,475,447.50	1,978,489,040.60	8,702,086,820.77
Guaranteed deposits received	-	-	-		-	
Proceeds from other operating activities	258,672.46	2,352,467.46	5,126,262.06	247,428.31	2,352,467.46	4,779,301.03
Sub-total of cash inflows	2,108,625,763.91	1,980,841,508.06	8,707,213,082.83	2,101,722,875.81	1,980,841,508.06	8,706,866,121.80
Payment for goods and services	1,485,984,472.44	1,358,357,707.50	7,481,275,096.57	1,485,984,472.44	1,358,357,707.50	7,481,275,096.57
Payment to and for employees	40,332,216.84	34,559,404.14	92,179,427.87	38,205,312.21	34,559,404.14	91,391,580.26
Payment of various taxes	22,627,322.60	41,159,005.82	118,466,162.91	22,242,997.44	41,159,005.82	118,437,316.13
Payment of guaranteed deposits	36,798,188.00	13,635,954.00	166,592,704.65	36,798,188.00	13,635,954.00	166,592,704.65
Payment for other operating activities	7,912,222.36	20,756,276.68	111,952,930.30	7,266,721.07	20,756,276.68	112,721,608.47
Sub-total of cash outflows	1,593,654,422.24	1,468,468,348.14	7,970,466,322.30	1,590,497,691.16	1,468,468,348.14	7,970,418,306.08
Net cash used in/(generated from) operating activities	514,971,341.67	512,373,159.92	736,746,760.53	511,225,184.65	512,373,159.92	736,447,815.72
Cash flows from investing activities						
Proceeds from disposal of investments	6,942,981.50	774,769.77	10,584,634.95	6,804,121.88	774,769.77	10,419,112.63
Investment returns received	-	-	195,966.29	-	-	195,966.29
Net proceeds from disposal of property and equipment, intangible assets and other long-term assets	-	18,526.50	53,738.66	-	18,526.50	53,738.66
Sub-total of cash inflows	6,942,981.50	793,296.27	10,834,339.90	6,804,121.88	793,296.27	10,668,817.58
Payment for acquisition of property and equipment, intangible assets and other long-term assets	1,553,499.82	27,467,238.74	314,814,610.53	1,482,899.82	27,467,238.74	314,814,610.53
Payment for acquisition of investments	-	-	30,450,000.00	-	-	36,426,900.00
Net cash outflow on acquisition of a subsidiary	-	-	194,863.07	-	-	-
Sub-total of cash outflows	1,553,499.82	27,467,238.74	345,459,473.60	1,482,899.82	27,467,238.74	351,241,510.53
Net cash used in/(generated from)investing activities	5,389,481.68	-26,673,942.47	-334,625,133.70	5,321,222.06	-26,673,942.47	-340,572,692.95
Cash flows from financing activities						
Proceeds from investors	-	-	510,000,080.00	-	-	510,000,080.00
Proceeds from borrowings	1,319,110,843.05	1,295,291,085.71	2,521,707,005.71	1,319,110,843.05	1,295,291,085.71	2,521,707,005.71
Proceeds from asset-backed securities	-	-	3,635,000,000.00	-	-	3,635,000,000.00
Proceeds from other financing activities	3,035,825.79	-	-	3,035,825.79	-	
Sub-total of cash inflows	1,322,146,668.84	1,295,291,085.71	6,666,707,085.71	1,322,146,668.84	1,295,291,085.71	6,666,707,085.71
Repayments of borrowings	1,593,151,867.70	1,633,752,656.63	6,896,738,798.38	1,593,151,867.70	1,633,752,656.63	6,896,738,798.38
Payment for dividends, profit distributions or interest	37,048,246.84	45,595,728.89	278,032,371.85	37,048,246.84	45,595,728.89	278,032,371.85
Payment for other financing activities	1,673,292.09	30,913,373.16	27,746,919.35	1,673,292.09	30,913,373.16	25,328,186.21
Capital element of lease rentals paid	-	-	7,308,286.00	-	-	7,222,975.91
Interest element of lease rentals paid	30,855.24	98,821.91	244,322.19	30,855.24	98,821.91	244,322.19
Sub-total of cash outflows	1,631,904,261.87	1,710,360,580.59	7,210,070,697.77	1,631,904,261.87	1,710,360,580.59	7,207,566,654.54
Net cash generated from /(used in)financing activities	-309,757,593.03	-415,069,494.88	-543,363,612.06	-309,757,593.03	-415,069,494.88	-540,859,568.83
Foreign exchange gain /(loss)	-1,194.78	-8,621.14	-57,381.58	-1,194.78	-8,621.14	-57,381.58
Net increase in cash and cash equivalents	210,602,035.54	70,621,101.43	-141,299,366.81	206,787,618.90	70,621,101.43	-145,041,827.64
Add: Cash and cash equivalents at the beginning of the year	699,666,773.89	840,966,140.70	840,966,140.70	695,924,313.06	840,966,140.70	840,966,140.70
Cash and cash equivalents at the end of the period	910,268,809.43	911,587,242.13	699,666,773.89	902,711,931.96	911,587,242.13	695,924,313.06
Add: Pledged and restricted cash at bank	70,268,619.74	56,070,865.44	106,445,599.60	16,146,282.52	29,196,963.03	49,997,082.34
Cash at bank and on hand at the end of the period	980,537,429.17	967,658,107.57	806,112,373.49	918,858,214.48	940,784,205.16	745,921,395.40

Legal Representative of the Company: XU Jingquan General Manager of the Company: HE Rongfeng Head of Finance Team: YANG Pengyan Head of Accounting Department: TIAN Xu Lister: ZHANG Xinlei

Zhongguancun Science-Tech Leasing Co., Ltd.
THE COMPANY'S AND CONSOLIDATED STATEMENTS OF CHANGES IN OWNER'S EQUITY
2026
(Unit: RMB)

	Attributable to shareholders of the Company						Non-controlling interests	Total equity
	Share capital	Capital reserve	Other comprehensive	Surplus reserve	General reserve	Retained earnings		
At January 1, 2026	1,615,102,000.00	556,545,947.53	3,016,989.77	152,416,269.24	110,469,785.20	827,804,065.56	-	3,265,355,057.30
Changes in equity during the year								
Profit for the year	-	-	-	-	-	76,452,977.63	-	76,452,977.63
Other comprehensive income	-	-	-	-	-	-	-	-
Issue of shares	-	-	-	-	-	-		-
Appropriation to statutory reserve	-	-	-	-	-	-		-
Dividends recognised as distribution	-	-	-	-	-	-	-	-
Non-controlling interests arising on acquisition of subsidiary	-	-	-	-	-	-	-	-
Acquisition of non-controlling interests	-	-	-	-	-	-	-	-
Sub-total	-	-	-	-	-	76,452,977.63	-	76,452,977.63
At March 31, 2026	1,615,102,000.00	556,545,947.53	3,016,989.77	152,416,269.24	110,469,785.20	904,257,043.19	-	3,341,808,034.93

Zhongguancun Science-Tech Leasing Co., Ltd.
THE COMPANY'S AND CONSOLIDATED STATEMENTS OF CHANGES IN OWNER'S EQUITY
2025
(Unit: RMB)

	Attributable to shareholders of the Company						Non-controlling interests	Total equity
	Share capital	Capital reserve	Other comprehensive	Surplus reserve	General reserve	Retained earnings		
At January 1, 2025	1,333,334,000.00	331,148,965.92	2,903,083.24	125,226,115.64	110,469,785.20	678,293,073.87	-	2,581,375,023.87
Changes in equity during the year								
Profit for the year	-	-	-	-	-	271,992,163.29	-	271,992,163.29
Other comprehensive income	-	-	113,906.53	-	-	-	-	113,906.53
Issue of shares	281,768,000.00	225,396,981.61	-	-	-	-	-	507,164,981.61
Appropriation to statutory reserve	-	-	-	27,190,153.60	-	-27,190,153.60		-
Dividends recognised as distribution	-		-	-	-	-95,291,018.00	-	-95,291,018.00
Non-controlling interests arising on acquisition of subsidiary	-		-	-	-	-	815,900.00	815,900.00
Acquisition of non-controlling interests	-		-	-	-	-	-815,900.00	-815,900.00
Sub-total	281,768,000.00	225,396,981.61	113,906.53	27,190,153.60	-	149,510,991.69	-	683,980,033.43
At December 31, 2025	1,615,102,000.00	556,545,947.53	3,016,989.77	152,416,269.24	110,469,785.20	827,804,065.56	-	3,265,355,057.30

Legal Representative of the Company:XU Jingquan General Manager of the Company: HE Rongfeng Head of Finance Team: YANG Pengyan Head of Accounting Department: TIAN Xu Lister: ZHANG Xinlei

Zhongguancun Science-Tech Leasing Co., Ltd.
THE COMPANY'S STATEMENTS OF CHANGES IN OWNER'S EQUITY
2026
(Unit: RMB)

	Share capital	Capital reserve	Other comprehensive income	Surplus reserve	General reserve	Retained earnings	Total
At January 1, 2026	1,615,102,000.00	556,545,947.53	3,016,989.77	152,416,269.24	110,469,785.20	827,312,188.09	3,264,863,179.83
Changes in equity during the year							
Profit for the year	-	-	-	-	-	77,104,113.66	77,104,113.66
Other comprehensive income	-	-	-	-	-	-	
Issue of shares	-	-	-	-	-	-	-
Appropriation to statutory reserve	-	-	-	-	-	-	-
Dividends recognised as distribution	-	-	-	-	-	-	-
Non-controlling interests arising on acquisition of subsidiary	-	-	-	-	-	-	-
Acquisition of non-controlling interests	-	-	-	-	-	-	-
Sub-total	-	-	-	-	-	77,104,113.66	77,104,113.66
At March 31, 2026	1,615,102,000.00	556,545,947.53	3,016,989.77	152,416,269.24	110,469,785.20	904,416,301.75	3,341,967,293.49

Zhongguancun Science-Tech Leasing Co., Ltd.
THE COMPANY'S STATEMENTS OF CHANGES IN OWNER'S EQUITY
2025
(Unit: RMB)

	Share capital	Capital reserve	Other comprehensive income	Surplus reserve	General reserve	Retained earnings	Total
At January 1, 2025	1,333,334,000.00	331,148,965.92	2,903,083.24	125,226,115.64	110,469,785.20	677,891,823.68	2,580,973,773.68
Changes in equity during the year							
Profit for the year	-	-	-	-	-	271,901,536.01	271,901,536.01
Other comprehensive income	-	-	113,906.53	-	-	-	113,906.53
Issue of shares	281,768,000.00	225,396,981.61					507,164,981.61
Appropriation to statutory reserve	-	-	-	27,190,153.60	-	-27,190,153.60	-
Dividends recognised as distribution	-		-	-	-	-95,291,018.00	-95,291,018.00
Non-controlling interests arising on acquisition of subsidiary	-		-	-	-	-	-
Acquisition of non-controlling interests	-		-	-	-	-	-
Sub-total	281,768,000.00	225,396,981.61	113,906.53	27,190,153.60	-	149,420,364.41	683,889,406.15
At December 31, 2025	1,615,102,000.00	556,545,947.53	3,016,989.77	152,416,269.24	110,469,785.20	827,312,188.09	3,264,863,179.83

Legal Representative of the Company: XU Jingquan General Manager of the Company: HE Rongfeng Head of Finance Team: YANG Pengyan Head of Accounting Department: TIAN Xu Lister: ZHANG Xinlei