THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt about this circular or as to the action to be taken, you should consult your stockbroker, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Times Neighborhood Holdings Limited, you should at once hand this circular with the accompanying form of proxy to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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时代邻里
TIMES NEIGHBORHOOD

Times Neighborhood Holdings Limited

時代鄰里控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9928)

PROPOSALS FOR GENERAL MANDATES TO ISSUE SHARES AND BUY-BACK SHARES RE-ELECTION OF RETIRING DIRECTORS DECLARATION OF FINAL DIVIDEND AND NOTICE OF ANNUAL GENERAL MEETING

A notice convening the annual general meeting of Times Neighborhood Holdings Limited to be held at Suites 501-2, 5/F, ICBC Tower, Three Garden Road, Central, Hong Kong on Thursday, 28 May 2026 at 10:00 a.m. is set out on pages 19 to 23 of this circular. A form of proxy for use at the annual general meeting is also enclosed. Such form of proxy is also published on the websites of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk) and the Company (www.timesneighborhood.cn). Whether or not you are able to attend the annual general meeting, you are requested to complete the accompanying form of proxy in accordance with the instructions printed thereon and return it to the Hong Kong share registrar of the Company, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong as soon as possible but in any event not less than 48 hours before the time appointed for the holding of the annual general meeting or any adjournment thereof. Completion and return of the form of proxy will not preclude shareholders from attending and voting in person at the annual general meeting (or any adjournment thereof) if they so wish and in such event the form of proxy shall be deemed to be revoked.

28 April 2026

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In this circular, unless the context otherwise requires, the following expressions shall have the following meanings:

"Annual General Meeting"	the annual general meeting of the Company to be held at Suites 501-2, 5/F, ICBC Tower, Three Garden Road, Central, Hong Kong on Thursday, 28 May 2026 at 10:00 a.m., or any adjournment thereof and notice of which is set out on pages 19 to 23 of this circular
"Articles of Association"	the articles of association of the Company adopted (as amended from time to time)
"Best Source"	Best Source Ventures Limited (卓源創投有限公司), a company incorporated in the BVI with limited liability on 9 April 2020 and wholly owned by Super Reach, one of the Controlling Shareholders
"Board"	the board of Directors
"Buy-back Mandate"	a general and unconditional mandate proposed to be granted to the Directors at the Annual General Meeting to buy-back Shares not exceeding 10% of the number of issued Shares (excluding treasury shares) as at the date of passing of the relevant resolution granting the Buy-back Mandate
"BVI"	British Virgin Islands
"CCASS"	the Central Clearing and Settlement System established and operated by Hong Kong Securities Clearing Company Limited
"Company" or "we"	Times Neighborhood Holdings Limited (時代鄰里控股有限公司), an exempted company incorporated in the Cayman Islands with limited liability on 12 July 2019
"Controlling Shareholders"	has the meaning ascribed thereto under the Listing Rules and, unless the context requires otherwise, refers to the controlling shareholders of the Company, being Mr. Shum, Ms. Li, Renowned Brand, East Profit, Best Source and Super Reach
"Director(s)"	the director(s) of the Company
"East Profit"	East Profit Management Limited (東利管理有限公司), a company incorporated in the BVI with limited liability on 9 July 2007 and wholly owned by Ms. Li, one of the Controlling Shareholders

"General Mandate"	a general mandate proposed to be granted to the Directors at the Annual General Meeting to allot, issue and/or deal with Shares and/or to resell treasury shares of the Company (if permitted under the Listing Rules) of not exceeding 20% of the number of issued Shares (excluding treasury shares) as at the date of passing of the relevant resolution granting such mandate
"Group"	the Company and its subsidiaries
"HK$"	Hong Kong dollar, the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China
"Latest Practicable Date"	23 April 2026, being the latest practicable date prior to the printing of this circular for the purpose of ascertaining certain information contained in this circular
"Listing Date"	19 December 2019, being the date on which the Shares are listed on the Stock Exchange
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange, as amended from time to time
"Mr. Shum"	Mr. Shum Chiu Hung (岑釗雄), one of the non-executive Directors, one of the Controlling Shareholders and the spouse of Ms. Li
"Ms. Li"	Ms. Li Yiping (李一萍), one of the Controlling Shareholders and the spouse of Mr. Shum
"PRC"	the People's Republic of China
"Renowned Brand"	Renowned Brand Investments Limited (佳名投資有限公司), a company incorporated in the BVI with limited liability on 22 March 2006 and wholly owned by Mr. Shum, one of the Controlling Shareholders
"SFO"	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as amended, supplemented or otherwise modified from time to time

"Share(s)"	ordinary share(s) of nominal value of HK$0.01 each in the capital of the Company
"Shareholder(s)"	the holder(s) of the Shares
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Super Reach"	Super Reach Ventures Limited (超達創投有限公司), a company incorporated in the BVI with limited liability on 16 April 2020 and 60% owned by Renowned Brand and 40% owned by East Profit, one of the Controlling Shareholders
"Takeovers Code"	the Codes on Takeovers and Mergers and Share Buy-backs issued by the Securities and Futures Commission of Hong Kong, as amended from time to time
"Times China"	Times China Holdings Limited (時代中國控股有限公司) (stock code: 1233), an exempted company incorporated in the Cayman Islands with limited liability on 14 November 2007, the shares of which are listed on the Main Board of the Stock Exchange, and is an associated corporation of the Company
"Times China Group"	Times China and its subsidiaries
"treasury shares"	has the meaning ascribed thereto under the Listing Rules
"%"	per cent.

Times Neighborhood Holdings Limited
時代鄰里控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9928)

Executive Directors:
Ms. Wang Meng
Ms. Xie Rao
Ms. Chen Xiaole

Non-Executive Directors:
Mr. Shum Chiu Hung *(Chairman)*
Mr. Bai Xihong *(Vice Chairman)*
Mr. Li Qiang

Independent Non-Executive Directors:
Mr. Lui Shing Ming, Brian
Dr. Wong Kong Tin
Dr. Chu Xiaoping

Registered office:
71 Fort Street
PO Box 500
George Town
Grand Cayman
KY1-1106
Cayman Islands

Head office and principal place of business in the PRC:
1103, 11th Floor
410 Dongfeng Middle Road
Yuexiu District, Guangzhou
Guangdong Province
PRC

Principal place of business in Hong Kong:
Suites 501-2, 5/F
ICBC Tower
Three Garden Road
Central
Hong Kong

28 April 2026

To the Shareholders

Dear Sir or Madam,

PROPOSALS FOR GENERAL MANDATES TO ISSUE SHARES AND BUY-BACK SHARES RE-ELECTION OF RETIRING DIRECTORS DECLARATION OF FINAL DIVIDEND AND NOTICE OF ANNUAL GENERAL MEETING

INTRODUCTION

The purpose of this circular is to give you notice of Annual General Meeting and information of the following proposals to be put forward at the Annual General Meeting, including, among other things, (a) the granting of the General Mandate to issue Shares and the Buy-back Mandate to buy-back Shares; (b) the re-election of the retiring Directors; (c) the re-appointment of the independent auditor; and (d) the declaration of final dividend.

GENERAL MANDATE TO ISSUE SHARES

In order to ensure flexibility and give discretion to the Directors, in the event that it becomes desirable for the Company to issue any new Shares or resell treasury shares of the Company (if permitted under the Listing Rules), approval is to be sought from the Shareholders, pursuant to the Listing Rules, for the General Mandate to issue Shares or resell treasury shares of the Company (if permitted under the Listing Rules). At the Annual General Meeting, an ordinary resolution numbered 5(A) will be proposed to grant the General Mandate to the Directors to exercise the powers of the Company to allot, issue and deal with the additional Shares and/or resell treasury shares of the Company (if permitted under the Listing Rules) of not exceeding 20% of the number of issued Shares (excluding treasury shares) as at the date of passing of the resolution in relation to the General Mandate.

As at the Latest Practicable Date, the number of issued Shares was 985,672,747 Shares and the Company did not have any treasury shares. Subject to the passing of the ordinary resolution numbered 5(A) and on the basis that (i) no further Shares are issued or bought-back after the Latest Practicable Date and up to the date of the Annual General Meeting and (ii) the Company does not have any treasury shares on the date of the Annual General Meeting, the Company will be allowed to allot, issue and deal with and/or resell treasury shares of the Company (if permitted under the Listing Rules) a maximum of 197,134,549 Shares.

In addition, subject to a separate approval of the ordinary resolution numbered 5(C), the number of Shares purchased by the Company under ordinary resolution numbered 5(B), if approved by the Shareholders at the Annual General Meeting, will also be added to extend the General Mandate as mentioned in ordinary resolution numbered 5(A) provided that such additional amount shall represent up to 10% of the number of issued Shares (excluding treasury shares) as at the date of passing the resolutions in relation to the General Mandate and the Buy-back Mandate. The Directors wish to state that they have no immediate plans to issue any new Shares or resell treasury shares of the Company pursuant to the General Mandate.

BUY-BACK MANDATE TO BUY-BACK SHARES

In addition, an ordinary resolution numbered 5(B) will be proposed at the Annual General Meeting to approve the granting of the Buy-back Mandate to the Directors to exercise the powers of the Company to buy-back Shares representing up to 10% of the number of issued Shares (excluding treasury shares) as at the date of passing of the resolution in relation to the Buy-back Mandate. Subject to the passing of the ordinary resolution numbered 5(B) and on the basis that (i) no further Shares are issued or bought-back after the Latest Practicable Date and up to the date of the Annual General Meeting and (ii) the Company does not have any treasury shares on the date of the Annual General Meeting, the Company will be allowed to buy-back a maximum of 98,567,274 Shares.

An explanatory statement required by the Listing Rules to be sent to the Shareholders in connection with the proposed Buy-back Mandate is set out in Appendix II to this circular. The explanatory statement contains all information reasonably necessary to enable the Shareholders to make an informed decision on whether to vote for or against the relevant resolution at the Annual General Meeting.

RE-ELECTION OF RETIRING DIRECTORS

In accordance with article 112 of the Articles of Association, any Director so appointed by the Board shall hold office only until the first annual general meeting of the Company after his appointment and shall then be eligible for re-election. Any Director appointed under such article shall not be taken into account in determining the Directors or the number of Directors who are to retire by rotation at an annual general meeting. Accordingly, Ms. Chen Xiaole will retire and, being eligible, has offered herself for re-election as Director at the Annual General Meeting.

In accordance with article 108 of the Articles of Association, one-third of the Directors for the time being, or, if their number is not three or a multiple of three, then the number nearest to but not less than one-third, will retire from office by rotation provided that every Director (including those appointed for a specific term) shall be subject to retirement by rotation at least once every three years. A retiring Director shall be eligible for re-election. Accordingly, Ms. Xie Rao, Mr. Bai Xihong and Mr. Chu Xiaoping will retire and, being eligible, have offered themselves for re-election as Directors at the Annual General Meeting.

Details of the above retiring Directors who are subject to re-election at the Annual General Meeting are set out in Appendix I to this circular in accordance with the relevant requirements of the Listing Rules.

PROPOSED RE-APPOINTMENT OF INDEPENDENT AUDITOR

Grant Thornton Hong Kong Limited will retire as the independent auditor of the Company at the Annual General Meeting and, being eligible, offer themselves for re-appointment.

The Board proposed to re-appoint Grant Thornton Hong Kong Limited as the independent auditor of the Company and to hold office until the conclusion of the next annual general meeting of the Company.

When determining the auditor's remuneration, factors such as (among others) the complexity of the Group's business and business plan, the expected scope of the audit, the audit schedule, the auditor's qualifications and experience, years of service, audit resources and expected workload, and market conditions for related services will be considered, and the audit fee will be further negotiated between the Company and the independent auditor on a fair and reasonable basis.

DECLARATION OF FINAL DIVIDEND AND CLOSURE OF REGISTER OF MEMBERS

The Board has recommended the payment of a final dividend of RMB4.8 cents per Share in respect of the year ended 31 December 2025. Conditional upon the passing of ordinary resolution numbered 2 by the Shareholders at the Annual General Meeting to be held on Thursday, 28 May 2026, the register of members of the Company will be closed from 4 June 2026 to 10 June 2026 (both dates inclusive) in order to determine the entitlement of the Shareholders to receive the final dividend of the Company, during which period no transfer of Shares will be registered. Shareholders registered under the Hong Kong branch register of members as of 10 June 2026 will be entitled to the final dividend. The final dividend is expected to be paid on or around 2 July 2026. The final dividend shall be declared in RMB and paid in HK$. The final dividend payable in HK$ will be converted from RMB to HK$ at the central parity rate of HK$ against RMB announced by the People's Bank of China on 28 May 2026. In order to determine the identity of the Shareholders who are entitled to the final dividend, all properly completed transfer forms accompanied by the relevant share certificates must be lodged with the Company's share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not later than 4:30 p.m. on 3 June 2026.

NOTICE OF ANNUAL GENERAL MEETING

Set out on pages 19 to 23 of this circular is the notice of the Annual General Meeting at which, inter alia, ordinary resolutions will be proposed to Shareholders to consider and approve the granting of the General Mandate to issue Shares and the Buy-back Mandate to buy-back Shares, the re-election of the retiring Directors, the re-appointment of independent auditor and the declaration of final dividend.

For determining eligibility to attend and vote at the Annual General Meeting, the record date will be 28 May 2026 and the register of members of the Company will be closed from 21 May 2026 to 28 May 2026, both days inclusive, during which period no transfer of Shares will be registered. In order to be eligible to attend and vote at the Annual General Meeting, all properly completed transfer forms, accompanied by the relevant share certificates, must be lodged with the Company's Hong Kong share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, for registration not later than 4:30 p.m. on 20 May 2026.

FORM OF PROXY

A form of proxy is published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.timesneighborhood.cn) for use at the Annual General Meeting. Whether or not you intend to attend the Annual General Meeting, you are requested to complete the form of proxy in accordance with the instructions stated therein and return it to the Hong Kong share registrar of the Company, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not less than 48 hours before the time fixed for holding the Annual General Meeting or any adjournment thereof. Completion and delivery of the form of proxy shall not preclude a Shareholder from attending and voting in person at the Annual General Meeting if they so wish and in such event the form of proxy shall be deemed to be revoked.

VOTING BY WAY OF POLL

Pursuant to Rule 13.39(4) of the Listing Rules and article 72 of the Articles of Association, any resolution put to the vote of the Shareholders at a general meeting shall be taken by poll except where the chairman of the Annual General Meeting, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. Accordingly, each of the resolutions set out in the notice will be taken by way of poll.

On a poll, every Shareholder present in person or by proxy or, in the case of a Shareholder being a corporation, by its duly authorised representative, shall have one vote for every fully paid Share of which he/she/it is the holder. A Shareholder entitled to more than one vote need not use all his/her/it votes or cast all the votes he/she/it uses in the same way.

Pursuant to Rule 17.05A of the Listing Rules, trustees holding unvested Shares of a share scheme of the Company, whether directly or indirectly, shall abstain from voting on matters that require Shareholders' approval under the Listing Rules, unless otherwise required by law to vote in accordance with the beneficial owner's direction and such a direction is given. In addition, holders of treasury shares shall abstain from voting on matters that require Shareholders' approval at the Company's general meetings.

As at the Latest Practicable Date, the Company does not hold any treasury shares, and the aggregate number of unvested Shares held by the trustee of the share award scheme of the Company was 3,350,000. To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, save for the said unvested Shares held by the trustee, no Shareholder was required to abstain from voting in respect of the resolutions to be proposed at the Annual General Meeting.

RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this circular misleading.

GENERAL

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, no Shareholder is required to abstain from voting on the resolutions to be proposed at the Annual General Meeting.

Your attention is also drawn to the additional information set out in the appendices to this circular.

RECOMMENDATION

The Directors consider that the proposed resolutions for the granting of the General Mandate to issue Shares, the Buy-back Mandate to buy-back Shares, the re-election of the retiring Directors, the re-appointment of independent auditor and the declaration of final dividend are in the interests of the Group and the Shareholders as a whole. The Directors therefore recommend the Shareholders to vote in favour of all the resolutions to be proposed at the Annual General Meeting.

Yours faithfully
By order of the Board
Times Neighborhood Holdings Limited
Mr. Shum Chiu Hung
Chairman

The following are the particulars of the retiring Directors (as required by the Listing Rules) proposed to be re-elected at the Annual General Meeting.

Save as disclosed herein, as at the Latest Practicable Date, none of the following Directors (i) holds any directorships in other listed public companies in Hong Kong or overseas in the last three years; (ii) holds any other positions with the Company or any other member of the Group; (iii) has any relationship with any Directors, senior management, substantial or Controlling Shareholders; and (iv) had any interest in the Shares within the meaning of Part XV of the SFO.

Save as disclosed therein, there is no other matter that needs to be brought to the attention of the Shareholders and there is no information relating to the following Directors which is required to be disclosed pursuant to any of the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules.

EXECUTIVE DIRECTORS

Ms. Xie Rao（謝嬈）, aged 47, was appointed as our executive Director on 26 August 2019 and is primarily responsible for the quality operation management, brand positioning and promotion and public relations maintenance of the Group. Ms. Xie is also our vice president. She has also been serving as a deputy general manager at Guangzhou Times Neighborhood Corporate Governance Co., Ltd. since joining the Group in July 2017. From June 2020 to January 2021, Ms. Xie served as the general manager of Guangzhou Times Neighborhood Environmental Science Technology Co., Ltd. (a subsidiary of the Company).

Prior to joining the Group, from November 2003 to October 2006, Ms. Xie served as the senior training director of human resources department at Guangzhou Mayland Investment Limited（廣州市美林基業投資有限公司）, a property developer, where she was primarily responsible for recruitment and training. From October 2006 to July 2017, Ms. Xie served as an assistant to the general manager at Guangzhou Tianli Property Development Co., Ltd.（廣州天力物業發展有限公司）, a subsidiary of Guangzhou R&F Properties Co., Ltd.（廣州富力地產股份有限公司）which is a property developer listed on the Stock Exchange (stock code: 2777) at that time, where she was primarily responsible for talent strategy planning, property quality construction and maintenance of public relations.

Ms. Xie has been serving as a member of China Property Management Association（中國物業管理協會）and a vice president of Guangdong Property Management Industry Institute（廣東省物業管理行業協會）since 2019 and 2018 respectively. Ms. Xie acted as a vice president of Guangzhou Property Management Association（廣州市物業管理行業協會）from November 2018 to December 2020. She served as a deputy director of the Quality Standards Committee（標準化工作委員會）of Guangzhou Property Management Association from December 2018 to May 2021. She has acted as a director of the Health and Epidemic Prevention Committee（健康與防疫專業委員會）of Guangdong Property Management Industry Institute（廣東省物業管理行業協會）since August 2020. In August 2020, Ms. Xie was rated by Guangdong Property Management Industry Institute as the "Outstanding Figure" for the 20th anniversary of the establishment of Guangdong property management industry. In December 2020, she was rated among the "China's Top 100 Property Managers in 2020 (2020中國物業經理人100強)" and "China's Top 50 Property Managers in Greater Bay Area in 2020 (2020中國物業經理人大灣區50強)" in the "China's Property Managers for 2020" sponsored by Leju Finance and co-sponsored by

Sina Finance, Chinese Entrepreneurs, Fangchan.com and Beijing China Property Management Research Institution Co., Ltd. In January 2021, she was awarded the title of the "Leader for the 25th Anniversary of the Establishment of Guangzhou Property Management Association" by Guangzhou Property Management Association. She was also awarded the title of the "Leader for the 40th Anniversary of the Development of the Property Management Industry of Guangdong" by Guangdong Property Management Industry Institute in October 2021.

Ms. Xie graduated from Hunan University（湖南大學）in the PRC majored in economic management in June 2000, and obtained her qualification as an assistant communication engineer（通信助理工程師）from Guangdong Department of Human Resources and Social Security（廣東省人力資源和社會保障廳）in March 2004 and obtained the certificate of completion of EMBA management programme from Jinan University（暨南大學）in 2021.

As at the Latest Practicable Date, Ms. Xie did not have any interest in the Shares or underlying Shares of the Company within the meaning of Part XV of the SFO.

Ms. Xie has entered into a service contract with the Company for a term of three years commencing from 19 December 2025, which may be terminated by not less than three months' notice in writing served by either Ms. Xie or the Company. Pursuant to the service contract, she does not receive any Director's fee from the Company. Pursuant to the Articles of Association, she shall be subject to retirement by rotation and re-election at the annual general meeting of the Company. Her remuneration packages may be adjusted by the Board according to the suggestions of the remuneration committee of the Company and by reference to her duties and responsibilities, the performance of the Company, current market conditions and remuneration benchmarks in the industry.

Ms. Chen Xiaole（陳小樂）, aged 42, was appointed as our executive Director and chief financial officer on 18 December 2025 and is mainly responsible for the financial management and capital market functions of the Group. Ms. Chen joined the Group in February 2025 as Deputy General Manager of the Financial Management Center. Prior to joining the Group, from August 2006 to October 2016, Ms. Chen worked at KPMG Huazhen Certified Public Accountants (Special General Partnership) Guangzhou Branch（畢馬威華振會計師事務所(特殊普通合夥)廣州分所), where her last position was Senior Audit Manager, primarily responsible for auditing financial statements of companies. From April 2018 to January 2025, Ms. Chen successively served as Senior Finance Manager for the Zhuhai-Zhongshan-Jiangmen and Qingzhao regions of Times China, overseeing the financial management for these regions.

Ms. Chen holds a bachelor's degree in Accounting from Guangdong University of Foreign Studies. She is currently a non-practicing member of the Chinese Institute of Certified Public Accountants and holds a tax agent professional qualification issued by the China Certified Tax Agents Association.

Ms. Chen has entered into a service contract with the Company for her appointment as an executive Director for an initial term of three years commencing from the date of appointment, which can be terminated by either party giving 3 months' written notice. She is subject to retirement by rotation and re-election at annual general meetings in accordance with the Listing Rules and the articles of association of the Company. Apart from the discretionary bonus to be determined by the Board, Ms. Chen will not receive any emolument in connection with her appointment as a Director, member of the ESG committee and an authorised representative of the Company. The remuneration of Ms. Chen was determined by the Board on the recommendation of the remuneration committee of the Company with reference to salaries paid by comparable companies, Ms. Chen's qualification, experience, position and responsibilities in the Company and the prevailing market conditions.

NON-EXECUTIVE DIRECTOR

Mr. Bai Xihong（白錫洪）, aged 58, was appointed as our non-executive Director and chairman on 26 August 2019 and re-designated to vice chairman on 4 September 2023. He is currently responsible for providing guidance for the overall development of our Group. He served as the general manager of our Group from August 2018 to July 2019.

Mr. Bai joined Times China Group in May 2001 and has been serving as the general manager of Guangzhou regional office since January 2002, where he has been primarily responsible for project development, marketing and project management in Guangzhou. He has also been serving as a vice president of Times China Group since January 2002 and an executive director of Times China since February 2008. He is currently the chairman of the strategic and resources management committee of Times China where he has been primarily responsible for its integration of strategic business resources.

Mr. Bai graduated from Guangdong Radio and Television University（廣東廣播電視大學）in the PRC in industrial enterprise operation management in July 1990 and received his executive master of business administration degree from Sun Yat-sen University（中山大學）in the PRC in December 2009. In 2005, Mr. Bai was recognized as an "Outstanding Contributor to Guangzhou Real Estate in the Past 20 years"（廣州地產二十年傑出貢獻名人）by the Guangzhou Real Estate in the Past 20 Years' event organizing committee（廣州地產二十年大型活動組委會）, Guangzhou Real Estate Organization（廣州市房地產業協會）and Guangzhou Real Estate Guide Union（房地產導刊社）. He was awarded the "2006 Outstanding CEO (Diamond Award) in Mainstream Real Estate in China" (2006中國主流地產金鑽獎傑出貢獻CEO) in 2006 by China Mainstream Real Estate Economy Summit（中國地產經濟主流峰會）. From December 2011 to December 2016, Mr. Bai served as a member of the 12th Guangzhou Committee of the Chinese People's Political Consultative Conference（中國人民政治協商會議第十二屆廣州市委員會）. Mr.Bai has been serving as the chairman of Guangzhou Nansha New District Real Estate Association（廣州南沙新區房地產協會）since May 2014 and standing vice president of Guangzhou Real Estate Industry Association（廣州市房地產行業協會）since 2018.

As at the Latest Practicable Date, Mr. Bai had interest in 22,074,484 Shares and 45,091,000 shares of Times China within the meaning of Part XV of the SFO.

Mr. Bai has entered into a letter of appointment with the Company for a term of three years commencing from 19 December 2025, which may be terminated by not less than three months' notice in writing served by either Mr. Bai or the Company. Pursuant to the letter of appointment, he does not receive any Director's fee from the Company. Pursuant to the Articles of Association, he shall be subject to retirement by rotation and re-election at the annual general meeting of the Company. His remuneration packages may be adjusted by the Board according to the suggestions of the remuneration committee of the Company and by reference to his duties and responsibilities, the performance of the Company, current market conditions and remuneration benchmarks in the industry.

INDEPENDENT NON-EXECUTIVE DIRECTOR

Dr. Chu Xiaoping（儲小平）, aged 70, was appointed as our independent non-executive Director on 3 December 2019 and is responsible for providing independent advice on the operations and management of our Group.

From June 1986 to December 2003, Dr. Chu successively served as an associate professor, professor, associate dean and dean of Shantou University Business School（汕頭大學商學院）where he was primarily responsible for management related teaching and administrative work. Since December 2003, Dr. Chu has been serving as a professor presenting organization and management related courses of Lingnan College, Sun Yat-sen University（中山大學嶺南學院）. Dr. Chu served as an independent non-executive director of Guangzhou Baiyunshan Pharmaceutical Holdings Co., Ltd.（廣州白雲山醫藥集團股份有限公司）, a company listed on the Stock Exchange (stock code: 0874) from January 2014 to June 2020, an independent non-executive director of Guangzhou Haoyang Electronics Holdings Co., Ltd.（廣州市浩洋電子股份有限公司）, a company listed on the ChiNext board of the Shenzhen Stock Exchange (stock code: 300833), from February 2017 to July 2022, an independent non-executive director of Oppein Home Group Inc.（歐派家居集團股份有限公司）, a customized home products manufacturer listed on the Shanghai Stock Exchange (stock code: 603833) from May 2018 to September 2022; and an independent non-executive director of Shengyi Technology Co. Ltd.（廣東生益科技股份有限公司), an electronic equipment manufacturer listed on the Shanghai Stock Exchange (stock code: 600183) from April 2017 to April 2023. Dr. Chu was appointed as an independent non-executive director of Kingworld Medicines Group Limited (a company listed on the Stock Exchange (stock code: 01110)) with effect from September 2024.

Dr. Chu received his master's degree in philosophy from Huazhong University of Science and Technology（華中科技大學）(formerly known as Huazhong Institute of Technology（華中工學院）) in the PRC in June 1986 and his doctor's degree in management from Xi'an Jiaotong University（西安交通大學）in the PRC in December 2003. Dr. Chu obtained his senior professional and technical qualification certificate as an economics professor issued by Human Resources and Social Security Department of Guangdong Province（廣東省人力資源和社會保障廳）(formerly known as Human Resources Department of Guangdong Province（廣東省人事廳）) in January 2000.

As at the Latest Practicable Date, Dr. Chu did not have any interest in the Shares or underlying shares of the Company within the meaning of Part XV of the SFO.

Dr. Chu has entered into a letter of appointment with the Company for a term of three years commencing from 19 December 2025, which may be terminated by Dr. Chu or the Company by giving not less than three months written notice, and shall comply with provisions in relation to retirement by rotation and re-election at the annual general meeting of the Company pursuant to the Articles of Association. Pursuant to the letter of appointment, his Director's fee is RMB255,000 per year. His remuneration packages may be adjusted by the Board according to the suggestions of the remuneration committee of the Company and by reference to his duties and responsibilities, the performance of the Company, current market conditions and remuneration benchmarks in the industry.

Further information in relation to the re-election of the retiring Directors

Procedure for nomination of Directors (including independent non-executive Director)

The nomination committee of the Company will give consideration to the current composition and size of the Board and the Board diversity policy adopted by the Company to identify or select suitable candidates. The nomination committee of the Company will then hold a meeting and/or by way of written resolutions to provide the relevant information of the selected candidate to the remuneration committee of the Company for consideration of the remuneration package of such selected candidate and the recommendation to the Board for appointment; the remuneration committee of the Company will make the recommendation to the Board on the policy and structure for the remuneration; the Board will finally deliberate and decide the appointment as the case may be.

Recommendations of the Board

Recommendations to the Board for the proposal for re-election of each of Ms. Chen Xiaole, Ms. Xie Rao, Mr. Bai Xihong and Dr. Chu Xiaoping as Directors were made by the nomination committee of the Company, after having considered a range of diversity perspectives including but not limited to gender, age, cultural and educational background, race, professional experience, skills, knowledge and service term, as set out in the Board diversity policy of the Company.

The Board has considered Ms. Xie Rao's extensive experience in the property management field, her working profile and other experience and factors as set out in this appendix, and the Board has also reviewed her overall contribution and service to the Company, including her attendance of Board meetings and general meetings, the level of participation and performance on the Board, and believes Ms. Xie would continue to bring valuable business experience, knowledge and professionalism to the Board for its efficient and effective functioning, to achieve diversification while maintaining high standards of corporate governance.

The Board has considered Ms. Chen Xiaole's extensive experience in the financial management and capital operation fields, her working profile and other experience and factors as set out in this appendix, and the Board has also reviewed her overall contribution and service to the Company and believes Ms. Chen would bring valuable business experience, knowledge and professionalism to the Board for its efficient and effective functioning, to achieve diversification while maintaining high standards of corporate governance.

The Board has considered Mr. Bai Xihong's extensive experience in the real estate corporate management and the property management fields, his working profile and other experience and factors as set out in this appendix, and the Board has also reviewed his overall contribution and service to the Company, including his attendance of Board meetings and general meetings, the level of participation and performance on the Board, and believes Mr. Bai would continue to bring valuable business experience, knowledge and professionalism to the Board for its efficient and effective functioning, to achieve diversification while maintaining high standards of corporate governance.

The Board has considered Dr. Chu Xiaoping's extensive experience in the economic and management fields, his working profile and other experience and factors as set out in this appendix, and the Board has also reviewed his overall contribution and service to the Company, including his attendance of Board meetings and general meetings, the level of participation and performance on the Board, and believes Dr. Chu would contribute to ensure that the Board has the appropriate balance of skills, experience and diversity of perspectives necessary on the economic and management fields to enhance the efficiency and effectiveness of the Board and to achieve diversification while maintaining high standards of corporate governance. The Board has also taken into account Dr. Chu's contributions as the independent non-executive Director and his commitment to his role. The Company has also received his independence confirmation pursuant to Rule 3.13 of the Listing Rules and was satisfied with his independence. The Board believes the independent non-executive Director is independent.

In view of the above, the Board believes the respective education, background and experience of the above executive Directors, non-executive Director and independent non-executive Director will allow them to provide valuable insights and contribute to the diversity of the Board and therefore should be re-elected.

The following is an explanatory statement required to be sent to the Shareholders under the Listing Rules in connection with the proposed Buy-back Mandate.

SHARE CAPITAL

As at the Latest Practicable Date, the number of issued Shares was 985,672,747 Shares of nominal value of HK$0.01 each which have been fully paid. Subject to the passing of the resolution granting the Buy-back Mandate and on the basis that no further Shares are issued or bought-back before the Annual General Meeting and the Company does not have any treasury shares, the Company will be allowed to buy-back a maximum of 98,567,274 Shares which represent 10% of the issued Shares (excluding treasury shares) during the period ending on the earlier of (i) the conclusion of the next annual general meeting of the Company; or (ii) the expiry of the period within which the next annual general meeting of the Company is required by any applicable laws or the Articles of Association to be held; or (iii) the passing of an ordinary resolution by Shareholders in general meeting of the Company revoking or varying such mandate.

REASONS FOR AND FUNDING OF BUY-BACKS

The Directors believe that it is in the best interests of the Company and the Shareholders to have a general authority from the Shareholders to enable the Company to buy-back its Shares in the market. Such buy-backs may, depending on market conditions and funding arrangements at the time, lead to an enhancement of the Company's net asset value and/or its earnings per Share. On the other hand, Shares bought back and held by the Company as treasury shares may be resold on the market at market prices to raise funds for the Company, or transferred or used for other purposes, subject to compliance with the Listing Rules, the Articles of Association, and the applicable laws of the Cayman Islands. Share buy-backs will only be made when the Directors believe that such buy-backs will benefit the Company and the Shareholders as a whole.

Buy-back of the Shares must be funded out of funds legally available for such purpose in accordance with the Articles of Association, the Listing Rules and the applicable laws of the Cayman Islands. The Directors may not buy-back the Shares on the Stock Exchange for a consideration other than cash or for settlement otherwise than in accordance with the trading rules of the Stock Exchange.

The Directors have no present intention to buy-back any Shares and they would only exercise the power to buy-back in circumstances where they consider that the buy-back would be in the best interests of the Company. The Directors believe that if the Buy-back Mandate is exercised in full, it may have a material adverse impact on the working capital and gearing position of the Company, as compared with the positions disclosed in the audited consolidated financial statements of the Company as at 31 December 2025, being the date to which the latest published audited consolidated financial statements of the Company were made up. The Directors do not propose to exercise the Buy-back Mandate to such an extent as would, in the circumstances, have a material adverse effect on the working capital requirements of the Company or its gearing levels which, in the opinion of the Directors, are from time to time appropriate for the Company.

UNDERTAKING OF THE DIRECTORS

None of the Directors nor, to the best of their knowledge, having made all reasonable enquiries, their respective close associates (as defined in the Listing Rules), have any present intention to sell any Shares to the Company, if the Buy-back Mandate is approved by the Shareholders.

The Directors will exercise the Buy-back Mandate to make purchases in accordance with the Listing Rules, the Articles of Association and the applicable laws of the Cayman Islands. The Directors confirm that neither this explanatory statement for the Buy-back Mandate nor the proposed Share buy-back has any unusual features.

To the extent that any treasury shares are deposited with CCASS pending resale on the Stock Exchange, the Company will adopt appropriate measures to ensure that it does not exercise any Shareholders' rights or receive any entitlements which would otherwise be suspended under the applicable laws if those Shares were registered in the Company's own name as treasury shares.

These measures may include approval by the Board that (i) the Company will not (or will procure its broker not to) give any instructions to Hong Kong Securities Clearing Company Limited to vote at general meetings for the treasury shares deposited with CCASS; and (ii) in the case of dividends or distributions, the Company will withdraw the treasury shares from CCASS, and either re-register them in its own name as treasury shares or cancel them, in each case before the record date for the dividends or distributions.

No core connected person (as defined in the Listing Rules) has notified the Company that he or she has a present intention to sell any Shares to the Company, or has undertaken not to do so, if the Buy-back Mandate is approved by the Shareholders.

TAKEOVERS CODE

If as a result of a buy-back of Shares pursuant to the Buy-back Mandate, a Shareholder's proportionate interest in the voting rights of the Company increases, such increase will be treated as an acquisition of voting rights for the purposes of the Takeovers Code. Accordingly, a Shareholder, or a group of Shareholders acting in concert (within the meaning under the Takeovers Code), depending on the level of increase in the Shareholder's interest, could obtain or consolidate control of the Company and thereby become obliged to make a mandatory offer in accordance with Rule 26 of the Takeovers Code. Save as aforesaid, the Directors are not aware of any consequences which would arise under the Takeovers Code as a result of any buy-back of Shares pursuant to the Buy-back Mandate.

As at the Latest Practicable Date, to the best knowledge and belief of the Directors, Super Reach, East Profit, Renowned Brand, Ms. Li and Mr. Shum are deemed to be interested in 473,431,769 Shares directly held by Best Source, respectively through each of their interest in controlled corporations under the SFO, representing approximately 48.03% of the issued Shares. In the event that the Directors should exercise in full the Buy-back Mandate, such interests will be increased to approximately 53.37% of the issued Shares.

To the best knowledge and belief of the Directors, such increase may give rise to an obligation to make a mandatory offer under the Takeovers Code. The Directors have no present intention to buy-back the Shares to the extent that will trigger the obligations under the Takeovers Code for Super Reach, Best Source, East Profit, Renowned Brand, Ms. Li and Mr. Shum to make a mandatory offer. The Directors are not aware of any other consequences which may arise under the Takeovers Code as a result of any purchase by the Company of its Shares.

The Listing Rules prohibit a company from making buy-back on the Stock Exchange if buy back results in the Company's public float falling below 25% (or such other prescribed minimum percentage as determined by the Stock Exchange) of the total number of issued shares of the Company. The Directors do not propose to buy-back Shares which would result in less than the prescribed minimum percentage of Shares in public hands.

SHARE BUY-BACK MADE BY THE COMPANY

No buy-backs of Shares have been made by the Company during the six months prior to the Latest Practicable Date (whether on the Stock Exchange or otherwise).

SHARE PRICES

The highest and lowest prices at which the Shares were traded on the Stock Exchange in each of the twelve months immediately prior to the Latest Practicable Date were as follows:

Month	**Highest prices** *HK$*	**Lowest prices** *HK$*
2025		
April	0.53	0.41
May	0.56	0.50
June	0.53	0.47
July	0.61	0.52
August	0.59	0.54
September	0.58	0.51
October	0.56	0.50
November	0.64	0.54
December	0.65	0.53
2026		
January	0.56	0.47
February	0.52	0.49
March	0.57	0.48
April (up to the Latest Practicable Date)	0.60	0.54

Times Neighborhood Holdings Limited
時代鄰里控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9928)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the annual general meeting of Times Neighborhood Holdings Limited (the "**Company**") will be held at Suites 501-2, 5/F, ICBC Tower, Three Garden Road, Central, Hong Kong on Thursday, 28 May 2026 at 10:00 a.m. for the following purposes:

ORDINARY RESOLUTIONS

1. To receive and adopt the audited consolidated financial statements of the Company and the reports of the directors and independent auditor of the Company for the year ended 31 December 2025.

2. To declare a final dividend of RMB4.8 cents per share for the year ended 31 December 2025.

3. (a) To re-elect the following retiring directors of the Company (the "**Director(s)**"):

   i. Ms. Chen Xiaole as an executive Director;

   ii. Ms. Xie Rao as an executive Director;

   iii. Mr. Bai Xihong as a non-executive Director; and

   iv. Dr. Chu Xiaoping as an independent non-executive Director.

   (b) To authorise the board of Directors of the Company (the "**Board**") to fix the remuneration of the Directors.

4. To re-appoint Grant Thornton Hong Kong Limited as independent auditor of the Company and to authorise the Board to fix their remuneration.

5. To consider and, if thought fit, pass with or without modification the following resolutions as ordinary resolutions:

(A) "That:

(i) subject to paragraph (iii) below, the exercise by the Directors during the Relevant Period (as defined hereinafter) of all the powers of the Company to allot, issue and/or otherwise deal with additional shares of the Company or securities convertible into shares, or options, warrants or similar rights to subscribe for shares or such convertible securities of the Company and/or to resell treasury shares of the Company (if permitted under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"), and to make or grant offers, agreements and/or options (including bonds, warrants and debentures convertible into shares of the Company) which may require the exercise of such powers, be and is hereby generally and unconditionally approved;

(ii) the approval in paragraph (i) above shall be in addition to any other authorisation given to the Directors and shall authorise the Directors during the Relevant Period (as defined hereinafter) to make or grant offers, agreements and/or options which may require the exercise of such power after the end of the Relevant Period;

(iii) the aggregate number of shares allotted or agreed conditionally or unconditionally to be allotted (whether pursuant to options or otherwise) together with the treasury shares of the Company resold (if permitted by the Listing Rules) by the Directors during the Relevant Period (as defined hereinafter) pursuant to paragraph (i) above, otherwise than pursuant to paragraph (i) of this resolution, otherwise than pursuant to:

(1) any Rights Issue (as defined hereinafter);

(2) any issue of Shares under the share schemes of the Company adopted from time to time in accordance with the Listing Rules;

(3) any scrip dividend or similar arrangement providing for the allotment and issue of shares in lieu of the whole or part of a dividend on shares in accordance with the articles of association of the Company; or

(4) any issue of shares upon the exercise of rights of subscription or conversion under the terms of any existing convertible notes issued by the Company or any existing securities of the Company which carry rights to subscribe for or are convertible into shares,

shall not exceed the aggregate of:

(a) 20% of the number of issued shares of the Company (excluding treasury shares) as at the date of passing this resolution; and

(b) (if the Board is so authorised by resolution numbered 5(C)) the aggregate number of shares of the Company bought-back by the Company subsequent to the passing of resolution numbered 5(B) (up to a maximum equivalent to 10% of the number of issued shares of the Company (excluding treasury shares) as at the date of passing resolution numbered 5(B)),

and the approval shall be limited accordingly; and

(iv) for the purpose of this resolution:–

(a) "**Relevant Period**" means the period from the passing of this resolution until whichever is the earliest of:–

(1) the conclusion of the next annual general meeting of the Company;

(2) the expiry of the period within which the next annual general meeting of the Company is required by any applicable laws or the articles of association of the Company to be held; or

(3) the passing of an ordinary resolution by the shareholders of the Company in general meeting revoking or varying the authority given to the Directors by this resolution; and

(b) "**Rights Issue**" means an offer of shares of the Company or an issue of warrants, options or other securities giving rights to subscribe for shares of the Company, open for a period fixed by the Directors to holders of shares of the Company on the register of members on a fixed record date in proportion to their then holdings of such shares of the Company (subject to such exclusions or other arrangements as the Directors may deem necessary or expedient in relation to fractional entitlements or, having regard to any restrictions or obligations under the laws of, or the requirements of, or the expense or delay which may be involved in determining the exercise or extent of any restrictions or obligations under the laws of, or the requirements of, any jurisdiction applicable to the Company, any recognised regulatory body or any stock exchange applicable to the Company)."

(B) "That:

(i) subject to paragraph (ii) of this resolution, the exercise by the Directors during the Relevant Period (as defined hereinafter) of all the powers of the Company to buy-back shares of the Company on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") or on any other stock exchange on which the shares of the Company may be listed and which is recognised for this purpose by the Securities and Futures Commission and the Stock Exchange under the Code on Share Buy-backs and, subject to and in accordance with all applicable laws and the Listing Rules, be and is hereby generally and unconditionally approved;

(ii) the aggregate number of the shares to be bought-back pursuant to the approval in paragraph (i) of this resolution shall not exceed 10% of the number of issued shares of the Company (excluding treasury shares) as at the date of passing of this resolution, and the said approval shall be limited accordingly;

(iii) subject to the passing of each of the paragraphs (i) and (ii) of this resolution, any prior approvals of the kind referred to in paragraphs (i) and (ii) of this resolution which had been granted to the Directors and which are still in effect be and are hereby revoked; and

(iv) for the purpose of this resolution:–

"**Relevant Period**" means the period from the passing of this resolution until whichever is the earliest of:–

(a) the conclusion of the next annual general meeting of the Company;

(b) the expiry of the period within which the next annual general meeting of the Company is required by any applicable laws or the articles of association of the Company to be held; or

(c) the passing of an ordinary resolution by the shareholders of the Company in general meeting revoking or varying the authority given to the Directors by this resolution."

(C) **"That** conditional upon the resolutions numbered 5(A) and 5(B) set out in this notice being passed, the general mandate granted to the Directors to exercise the powers of the Company to allot, issue and/or otherwise deal with new shares of the Company (including resell of treasury shares) to make or grant offers, agreements and options which might require the exercise of such powers pursuant to the resolution numbered 5(A) set out in this notice be and is hereby extended by the addition to the number of the issued shares of the Company which may be allotted or agreed conditional or unconditionally to be allotted by the Directors pursuant to such general mandate of an amount representing the number of the issued shares of the Company bought-back by the Company under the authority granted pursuant to resolution numbered 5(B) set out in this notice, provided that such extended amount shall represent up to 10% of the number of issued shares of the Company (excluding treasury shares) as at the date of passing of the said resolutions."

By order of the Board
Times Neighborhood Holdings Limited
Mr. Shum Chiu Hung
Chairman

Hong Kong, 28 April 2026

Registered office:
71 Fort Street
PO Box 500
George Town
Grand Cayman
KY1-1106
Cayman Islands

Head office and principal place of business in the PRC:
1103, 11th Floor
410 Dongfeng Middle Road
Yuexiu District, Guangzhou
Guangdong Province
PRC

Principal place of business in Hong Kong:
Suites 501-2, 5/F
ICBC Tower
Three Garden Road
Central
Hong Kong

Notes:

(i) Resolution numbered 5(C) will be proposed to the shareholders of the Company for approval provided that resolutions numbered 5(A) and 5(B) are passed by the shareholders of the Company.

(ii) A shareholder entitled to attend and vote at the above meeting is entitled to appoint one or more proxies to attend, speak and vote in his/her stead. The proxy does not need to be a shareholder of the Company.

(iii) Where there are joint registered holders of any shares, any one of such persons may vote at the above meeting (or at any adjournment of it), either personally or by proxy, in respect of such shares as if he/she were solely entitled thereto but the vote of the senior holder who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the vote(s) of the other joint holders and, for this purpose, seniority shall be determined by the order in which the names stand in the register of members of the Company in respect of the relevant joint holding.

(iv) In order to be valid, the completed form of proxy, must be deposited at the Hong Kong share registrar of the Company, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong together with the power of attorney or other authority (if any) under which it is signed or a certified copy of that power of attorney or authority (such certification to be made by either a notary public or a solicitor qualified to practice in Hong Kong), at least 48 hours before the time appointed for holding the above meeting or any adjournment thereof (as the case may be). The completion and return of the form of proxy shall not preclude shareholders of the Company from attending and voting in person at the above meeting (or any adjourned meeting thereof) if they so wish and in such event the form of proxy shall be deemed to be revoked.

(v) The record date will be 28 May 2026 and the register of members of the Company will be closed from 21 May 2026 to 28 May 2026, both days inclusive, in order to determine the eligibility of shareholders to attend the above meeting, during which period no share transfers will be registered. To be eligible to attend the above meeting, all properly completed transfer forms accompanied by the relevant share certificates must be lodged for registration with the Hong Kong share registrar of the Company, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not later than 4:30 p.m. on 20 May 2026.

(vi) The register of members of the Company will be closed from 4 June 2026 to 10 June 2026, both days inclusive, in order to determine the entitlement of shareholders to receive the final dividend of the Company, during which period no share transfers will be registered. To qualify for the final dividend, all properly completed transfer forms accompanied by the relevant share certificates must be lodged for registration with the Hong Kong share registrar of the Company, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not later than 4:30 p.m. on 3 June 2026.

(vii) In respect of resolution numbered 3 above, Ms. Chen Xiaole, Ms. Xie Rao, Mr. Bai Xihong and Dr. Chu Xiaoping will retire, and being eligible to be re-elected. Details of the above retiring Directors are set out in Appendix I to the circular of the Company dated 28 April 2026.

(viii) In respect of the resolution numbered 5(A) above, the Directors wish to state that they have no immediate plans to issue any new shares or resell treasury shares of the Company referred therein. Approval is being sought from the shareholders of the Company as a general mandate for the purposes of the Listing Rules.

(ix) In respect of resolution numbered 5(B) above, the Directors wish to state that they will exercise the powers conferred by the general mandate to buy-back shares of the Company in circumstances which they deem appropriate and for the benefits of shareholders of the Company. The explanatory statement containing the information necessary to enable shareholders to make an informed decision on whether to vote for or against the resolution to approve the buy-back by the Company of its own shares, as required by the Listing Rules, is set out in Appendix II to the circular of the Company dated 28 April 2026.

(x) Pursuant to Rule 13.39(4) of the Listing Rules, voting for all the resolutions set out in this notice will be taken by poll at the above meeting.

(xi) There will be no option for shareholders to participate in the annual general meeting virtually.