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Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated April 21, 2026 (the “**Prospectus**”) issued by Shanghai Sunmi Technology Co., Ltd. (上海商米科技集團股份有限公司) (the “**Company**”).

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares.

This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or in any other jurisdiction. The Offer Shares have not been and will not be registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”) or securities law of any state or other jurisdiction of the United States and may not be offered, sold, pledged or transferred within the United States, except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. The Offer Shares may only be offered and sold outside the United States in offshore transactions in reliance on Regulation S. There will be no public offer of the Offer Shares in the United States.

No stabilizing manager will be appointed, and it is anticipated that no stabilization activities will be carried out in relation to the Global Offering.

Potential investors of the Offer Shares should note that the Joint Sponsors and the Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date.

The Company is controlled through weighted voting rights. Prospective investors should be aware of the potential risks of investing in a company with a WVR structure, in particular that the WVR Beneficiary, whose interests may not necessarily be aligned with those of our Shareholders as a whole, will be in a position to exert significant influence over the outcome of our Shareholders’ resolutions, irrespective of how other Shareholders vote. For further information about the risks associated with the WVR structure, see “Risk Factors — Risks Related to the WVR Structure” in the Prospectus. Prospective investors should make the decision to invest in the Company only after due and careful consideration.



Shanghai Sunmi Technology Co., Ltd.
上海商米科技集團股份有限公司

(A joint stock company controlled through weighted voting rights and incorporated in the People's Republic of China with limited liability)

Global Offering

Number of Offer Shares under the Global Offering	: 42,626,800 H Shares
Number of Hong Kong Offer Shares	: 4,262,700 H Shares
Number of International Offer Shares	: 38,364,100 H Shares
Offer Price	: HK\$24.86 per H Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565%
Nominal value	: RMB1.00 per H Share
Stock code	: 6810

Joint Sponsors, Overall Coordinators, Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers

Deutsche Bank  **CITIC SECURITIES**  **ABCI**  **農銀國際**

Overall Coordinator, Joint Global Coordinator, Joint Bookrunner and Joint Lead Manager

CMBI  **招銀國際**

Joint Bookrunners and Joint Lead Managers



Shanghai Sunmi Technology Co., Ltd.
上海商米科技集團股份有限公司

ANNOUNCEMENT OF ALLOTMENT RESULTS

Warning: In view of high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the H Shares could move substantially even with a small number of H Shares traded and should exercise extreme caution when dealing in the H Shares.

SUMMARY

Company information

Stock code	6810
Stock short name	SUNMI TECH-W
Dealings commencement date	April 29, 2026*

* see note at the end of the announcement

Price Information

Offer Price	HK\$24.86
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Offer Shares and Share Capital

Number of Offer Shares	42,626,800
Number of Offer Shares in Hong Kong Public Offering	4,262,700
Number of Offer Shares in International Offering	38,364,100
Number of issued Shares upon Listing	402,626,800

Proceeds

Gross proceeds^(Note)	HK\$1,059.7 million
Less: Estimated listing expenses payable based on Offer Price	HK\$(137.7) million
Net proceeds	HK\$922.0 million

Note: Gross proceeds refers to the amount to which the Company is entitled to receive. For details of the use of proceeds, please refer to section headed "Future Plans and Use of Proceeds" of the Prospectus. During the Track Record Period, the listing expenses charged to consolidated statement of profit or loss and comprehensive income were RMB26.2 million.

ALLOTMENT RESULTS DETAILS

HONG KONG PUBLIC OFFERING

No. of valid applications	204,939
No. of successful applications	32,542
Subscription level	2,003.16 times
Claw-back triggered	N/A
No. of Offer Shares initially available under the Hong Kong Public Offering	4,262,700
No. of Offer Shares reallocated from the International Offering to Hong Kong Public Offering	N/A
Final no. of Offer Shares under the Hong Kong Public Offering	4,262,700
% of Offer Shares under the Hong Kong Public Offering to the Global Offering	10.00%

Note: For details of the final allocation of H Shares to the Hong Kong Public Offering, investors can refer to www.eipo.com.hk/eIPOAllotment to perform a search by identification number or www.eipo.com for the full list of allottees.

INTERNATIONAL OFFERING

No. of placees	181
Subscription Level	7.91 times
No. of Offer Shares initially available under the International Offering	38,364,100
No. of Offer Shares reallocated to the Hong Kong Public Offering	N/A
Final no. of Offer Shares under the International Offering	38,364,100
% of Offer Shares under the International Offering to the Global Offering	90.00%

*The Directors confirm that, to the best of their knowledge, information and belief, save for (a) a waiver from strict compliance with Rule 10.04 of the Listing Rules and a consent under paragraph 1C(2) of Appendix F1 to the Listing Rules (the “**Placing Guidelines**”) granted by the Stock Exchange to permit the Company to allocate certain Offer Shares in the International Offering to a close associate of an existing minority Shareholder as a cornerstone investor and (b) a consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants to permit the Company to allocate certain Offer Shares in the International Offering to the connected clients, (i) none of the Offer Shares subscribed by the placees and the public have been financed directly or indirectly by the Company, any of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders, existing Shareholders or any of its subsidiaries or their respective close associates; and (ii) none of the placees and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders, existing Shareholders or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of H Shares registered in his/her/its name or otherwise held by him/her/it.*

The places in the International Offering include the following:

Cornerstone Investors

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>Approximate % of Offer Shares</i>	<i>Approximate % of the total issued H Shares immediately following completion of the Global Offering</i>	<i>Approximate % of total issued share capital after the Global Offering</i>	<i>Existing Shareholders or their close associates</i>
China Orient Enhanced Income Fund	1,575,100	3.70%	0.52%	0.39%	No
XINWUTANG CO., LIMITED ⁽¹⁾	9,945,700	23.33%	3.27%	2.47%	Yes

Notes:

(1) As disclosed in the section headed “Cornerstone Investors” in the Prospectus, XINWUTANG CO., LIMITED is a close associate of Shanshang Investment, an existing minority Shareholder of our Company, and Jiashan Xinwutang Equity Investment Partnership Enterprise (Limited Partnership) (嘉善新武塘股權投資合夥企業 (有限合夥)), which wholly owns XINWUTANG CO., LIMITED, has entered into a cornerstone investment agreement with the Company. For further details of the cornerstone investment, please refer to the sections headed “Cornerstone Investors” and “Waivers - Waiver from Strict Compliance with Rule 10.04 of and Consent under Paragraph 1C(2) of Appendix F1 to the Listing Rules in respect of Subscriptions of Offer Shares by a Close Associate of an Existing Shareholder as Cornerstone Investor” of the Prospectus.

Allotees with Waivers/Consents Obtained

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>Approximate % of Offer Shares</i>	<i>Approximate % of the total issued H Shares immediately following completion of the Global Offering</i>	<i>Approximate % of the total issued share capital immediately following completion of the Global Offering</i>	<i>Relationship</i>
<i>Allotee with a consent under paragraph 1C(2) of the Placing Guidelines in relation to subscription for H Shares by a close associate of an existing minority Shareholder⁽¹⁾</i>					
XINWUTANG CO., LIMITED	9,945,700	23.33%	3.27%	2.47%	A cornerstone investor and a close associate of an existing minority Shareholder.
<i>Allotees with a consent under paragraph 1C(1) of the Placing Guidelines in relation to allocations to connected clients⁽²⁾</i>					

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>Approximate % of Offer Shares</i>	<i>Approximate % of the total issued H Shares immediately following completion of the Global Offering</i>	<i>Approximate % of the total issued share capital immediately following completion of the Global Offering</i>	<i>Relationship</i>
CITIC Securities Asset Management Company Limited (“ CITIC Asset Management ”)	7,000	0.01642%	0.00230%	0.00174%	A connected client of CLSA Limited (“ CLSA ”) as placee
China Asset Management (Hong Kong) Limited (“ China AMC HK ”)	2,000	0.00469%	0.00066%	0.00050%	A connected client of CLSA as placee
ABCI Asset Management Limited (“ ABCI AM ”) ⁽³⁾	1,300	0.00305%	0.00043%	0.00032%	ABCI AM, ABCI Capital Limited (“ ABCI Capital ”) and ABCI Securities Company Limited (“ ABCI Securities ”) are group companies within the same group.
ABCI AM ⁽³⁾	1,300	0.00305%	0.00043%	0.00032%	ABCI AM, ABCI Capital and ABCI Securities are group companies within the same group.

Notes:

- (1) For details of a consent under paragraph 1C(2) of the Placing Guidelines in relation to subscription for H Shares by a close associate of an existing minority Shareholder, please refer to the section headed “Others/Additional Information — Placing to a close associate of an existing minority Shareholder as a cornerstone investor” in this announcement.
- (2) For details of a consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients, please refer to the section headed “Others/Additional Information — Placing to connected clients with a prior consent under paragraph 1C(1) of the Placing Guidelines” in this announcement.
- (3) The 1,300 Offer Shares to be allocated to ABCI AM as a connected client of each of ABCI Capital and ABCI Securities will be allotted solely through ABCI Securities as the connected distributor. For the avoidance of doubt, such allocation of 1,300 Offer Shares to ABCI AM is a single allocation and should not be double-counted by reason of ABCI AM being a connected client of both ABCI Capital and ABCI Securities.

LOCK-UP UNDERTAKINGS

Controlling Shareholders and/or Shareholders of Unlisted Shares

<i>Name</i>	<i>Number of H Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>Number of Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>Approximate % of the total issued H Shares subject to lock-up undertakings upon Listing</i>	<i>Approximate % of the total issued share capital subject to lock-up undertakings upon Listing</i>	<i>Last day subject to the lock-up undertakings⁽²⁾</i>
Mr. Lin ⁽¹⁾	— ⁽¹⁾	98,584,276 Class A Shares	—	24.49%	April 28, 2027
Subtotal	—	98,584,276 Class A Shares	—	24.49%	
Woyou ESOP	28,877,670 Class B Ordinary Shares ⁽¹⁾	28,877,670 Class B Ordinary Shares	9.50%	7.17%	April 28, 2027
Woyou Partnership	10,622,371 Class B Ordinary Shares ⁽¹⁾	10,622,371 Class B Ordinary Shares	3.49%	2.64%	April 28, 2027
Ningbo Woyou	1,751,241 Class B Ordinary Shares ⁽¹⁾	1,751,241 Class B Ordinary Shares	0.58%	0.43%	April 28, 2027
Subtotal	41,251,282 Class B Ordinary Shares	41,251,282 Class B Ordinary Shares	13.57%	10.25%	
Total	41,251,282 Class B Ordinary Shares	98,584,276 Class A Shares 41,251,282 Class B Ordinary Shares	13.57%	34.73%	

<i>Name</i>	<i>Number of H Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>Number of Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>Approximate % of the total issued H Shares subject to lock-up undertakings upon Listing</i>	<i>Approximate % of the total issued share capital subject to lock-up undertakings upon Listing</i>	<i>Last day subject to the lock-up undertakings⁽²⁾</i>
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Notes:

(1) *Mr. Lin will directly hold 98,584,276 Class A Shares (all being Unlisted Shares which will not be converted into H Shares upon Listing) and will control a total of 41,251,282 Class B Ordinary Shares (all of which will be converted into H Shares upon Listing) through Woyou ESOP, Woyou Partnership and Ningbo Woyou as their general partner.*

(2) *The expiry day of the lock-up period shown in the table above is pursuant to the PRC Company Law. In accordance with the relevant Listing Rules and guidance materials, the required lock-up for the First Six-Month Period ends on October 28, 2026 and the Second Six-Month Period ends on April 28, 2027.*

Pre-IPO Investors

<i>Name⁽¹⁾</i>	<i>Number of H Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>Approximate % of the total issued H Shares subject to lock-up undertakings upon Listing</i>	<i>Approximate % of the total issued share capital subject to lock-up undertakings upon Listing</i>	<i>Last day subject to the lock-up undertakings⁽²⁾</i>
Yunxin Venture	98,182,427	32.29%	24.39%	April 28, 2027
Hantao Consulting	29,515,358	9.71%	7.33%	April 28, 2027
Jinxing Venture	28,011,271	9.21%	6.96%	April 28, 2027
Shenzhen Capital Group	24,777,737	8.15%	6.15%	April 28, 2027
Shanshang Investment	14,832,000 ⁽³⁾	4.88%	3.68%	April 28, 2027
Ding Di	9,444,524	3.11%	2.35%	April 28, 2027
Jiang Nanchun ⁽⁴⁾	5,042,068	1.66%	1.25%	April 28, 2027
Nongyin Wenying	4,660,874	1.53%	1.16%	April 28, 2027
Baolong Investment	3,559,097	1.17%	0.88%	April 28, 2027
Guangyi Investment	2,139,086	0.70%	0.53%	April 28, 2027
Subtotal	220,164,442	72.41%	54.68%	

<i>Name⁽¹⁾</i>	<i>Number of H Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>Approximate % of the total issued H Shares subject to lock-up undertakings upon Listing</i>	<i>Approximate % of the total issued share capital subject to lock-up undertakings upon Listing</i>	<i>Last day subject to the lock-up undertakings⁽²⁾</i>
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Notes:

- (1) For details on the background of the Pre-IPO Investors, please refer to the section headed “History, Development and Corporate Structure — Pre-IPO Investments — Information of the Pre-IPO Investors” in the Prospectus.
- (2) The expiry date of the lock-up period shown in the table above is pursuant to the PRC Company Law.
- (3) Only represents the number of H Shares held by Shanshang Investment as a Pre-IPO Investor. For the lock-up of the Offer Shares allocated to a close associate of Shanshang Investment as a Cornerstone Investor, please refer to the section headed “Allotment Results Details — Lock-up Undertakings — Cornerstone Investors” in this announcement.
- (4) To the best knowledge of the Company, the Shares held by Mr. Jiang Weiqiang were transferred to Mr. Jiang Nanchun, the son of Mr. Jiang Weiqiang.

Cornerstone Investors

<i>Name</i>	<i>Number of Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>% of the total issued H Shares subject to lock-up undertakings upon Listing</i>	<i>% of the total issued share capital subject to lock-up undertakings upon Listing</i>	<i>Last day subject to the lock-up undertakings⁽¹⁾</i>
China Orient Enhanced Income Fund	1,575,100	0.52%	0.39%	March 28, 2027
XINWUTANG CO., LIMITED	9,945,700	3.27%	2.47%	October 28, 2026
Subtotal	11,520,800	3.79%	2.86%	

Notes:

- (1) Each Cornerstone Investor shall not dispose of any of the Offer Shares acquired in the Global Offering at any time during the respective periods as set out above pursuant to their respective Cornerstone Investment Agreement, save for certain limited circumstances, such as transfers to any of its wholly-owned subsidiaries who will be bound by the same obligations of such cornerstone investor, including the lock-up period restriction. For details, please refer to the section headed “Cornerstone Investors — Restrictions on the Cornerstone Investors” of the Prospectus.

PLACEE CONCENTRATION ANALYSIS

Placees*	Number of H Shares allotted	Allotment as % of International Offering	Allotment as % of total Offer Shares	Number of H Shares held upon Listing	% of total issued H Share capital upon Listing	% of total issued share capital upon Listing**
Top 1	12,241,500	31.91%	28.72%	12,241,500	4.03%	3.04%
Top 5	25,302,300	65.95%	59.36%	40,134,300	13.20%	9.97%
Top 10	27,463,100	71.59%	64.43%	42,295,100	13.91%	10.50%
Top 25	32,941,500	85.87%	77.28%	47,773,500	15.71%	11.87%

Notes

* Ranking of placees is based on the number of H Shares allotted to the placees.

** Total issued share capital upon Listing includes Class A Shares (i.e. Shares with weighted voting rights which will not be converted into H Shares upon Listing). For details on the weighted voting rights structure of the Company, please refer to the section headed "Share Capital" of the Prospectus.

H SHAREHOLDERS CONCENTRATION ANALYSIS

H Shareholders*	Number of H Shares allotted	Allotment as % of International Offering	Allotment as % of total Offer Shares	Number of H Shares held upon Listing	% of total issued H Share capital upon Listing**	% of total issued Share capital upon Listing	Number of Shares held upon Listing
Top 1	0	0.00%	0.00%	98,182,427	32.29%	24.39%	98,182,427
Top 5	0	0.00%	0.00%	221,738,075	72.93%	55.07%	320,322,351
Top 10	22,187,200	57.83%	52.05%	277,904,741	91.40%	69.02%	376,489,017
Top 25	29,474,100	76.83%	69.14%	290,889,824	95.67%	72.25%	389,474,100

Notes

* Ranking of H Shareholders is based on the number of H Shares held by the H Shareholders upon Listing.

** Total issued share capital upon Listing includes Class A Shares (i.e. Shares with weighted voting rights which will not be converted into H Shares upon Listing). For details on the weighted voting rights structure of the Company, please refer to the section headed "Share Capital" of the Prospectus.

SHAREHOLDERS CONCENTRATION ANALYSIS

Shareholders*	Number of H Shares allotted	Allotment as % of International Offering	Allotment as % of total Offer Shares	Number of H Shares held upon Listing	Number of Shares held upon Listing	% of total issued Share capital upon Listing**
Top 1	0	0.00%	0.00%	41,251,282	139,835,558	34.73%
Top 5	0	0.00%	0.00%	221,738,075	320,322,351	79.56%
Top 10	22,187,200	57.83%	52.05%	277,904,741	376,489,017	93.51%
Top 25	29,474,100	76.83%	69.14%	290,889,824	389,474,100	96.73%

Notes

* Ranking of Shareholders is based on the number of Shares (of all classes) held by the Shareholder upon Listing.

** Total issued share capital upon Listing includes Class A Shares (i.e. Shares with weighted voting rights which will not be converted into H Shares upon Listing). For details on the weighted voting rights structure of the Company, please refer to the section headed "Share Capital" of the Prospectus.

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the Prospectus, valid applications made by the public will be conditionally allocated on the basis set out below:

POOL A

NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
100	51,358	2,568 out of 51,358 to receive 100 H Shares	5.00%
200	9,702	494 out of 9,702 to receive 100 H Shares	2.55%
300	24,962	1,285 out of 24,962 to receive 100 H Shares	1.72%
400	5,399	281 out of 5,399 to receive 100 H Shares	1.30%
500	5,126	268 out of 5,126 to receive 100 H Shares	1.05%
600	3,367	177 out of 3,367 to receive 100 H Shares	0.88%
700	2,582	136 out of 2,582 to receive 100 H Shares	0.75%
800	2,874	152 out of 2,874 to receive 100 H Shares	0.66%
900	1,879	100 out of 1,879 to receive 100 H Shares	0.59%
1,000	10,233	550 out of 10,233 to receive 100 H Shares	0.54%
1,500	13,957	755 out of 13,957 to receive 100 H Shares	0.36%
2,000	3,817	207 out of 3,817 to receive 100 H Shares	0.27%
2,500	1,722	94 out of 1,722 to receive 100 H Shares	0.22%
3,000	2,186	130 out of 2,186 to receive 100 H Shares	0.20%
3,500	3,457	220 out of 3,457 to receive 100 H Shares	0.18%
4,000	2,363	155 out of 2,363 to receive 100 H Shares	0.16%
4,500	1,421	95 out of 1,421 to receive 100 H Shares	0.15%
5,000	2,970	205 out of 2,970 to receive 100 H Shares	0.14%
6,000	2,300	180 out of 2,300 to receive 100 H Shares	0.13%
7,000	2,119	175 out of 2,119 to receive 100 H Shares	0.12%
8,000	2,222	189 out of 2,222 to receive 100 H Shares	0.11%
9,000	1,804	160 out of 1,804 to receive 100 H Shares	0.10%
10,000	7,625	708 out of 7,625 to receive 100 H Shares	0.09%
20,000	4,790	735 out of 4,790 to receive 100 H Shares	0.08%
30,000	3,578	720 out of 3,578 to receive 100 H Shares	0.07%
40,000	2,798	728 out of 2,798 to receive 100 H Shares	0.07%
50,000	8,523	2,772 out of 8,523 to receive 100 H Shares	0.07%
100,000	4,322	2,820 out of 4,322 to receive 100 H Shares	0.07%
150,000	1,922	100 H Shares	0.07%
200,000	2,212	100 H Shares plus 121 out of 2,212 to receive additional 100 H Shares	0.05%
Total	193,590	Total number of Pool A successful applicants: 21,193	

POOL B

NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
250,000	3,990	100 H Shares plus 1,391 out of 3,990 to receive additional 100 H Shares	0.05%
300,000	1,236	100 H Shares plus 532 out of 1,236 to receive additional 100 H Shares	0.05%
350,000	860	100 H Shares plus 441 out of 860 to receive additional 100 H Shares	0.04%
400,000	787	100 H Shares plus 470 out of 787 to receive additional 100 H Shares	0.04%
450,000	545	100 H Shares plus 377 out of 545 to receive additional 100 H Shares	0.04%
500,000	777	200 H Shares	0.04%
600,000	560	200 H Shares plus 10 out of 560 to receive additional 100 H Shares	0.03%
700,000	370	200 H Shares plus 42 out of 370 to receive additional 100 H Shares	0.03%
800,000	355	200 H Shares plus 100 out of 355 to receive additional 100 H Shares	0.03%
900,000	218	200 H Shares plus 99 out of 218 to receive additional 100 H Shares	0.03%
1,000,000	565	300 H Shares	0.03%
1,500,000	311	300 H Shares plus 145 out of 311 to receive additional 100 H Shares	0.02%
2,131,300	775	400 H Shares	0.02%
Total	11,349	Total number of Pool B successful applicants: 11,349	

As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.

COMPLIANCE WITH LISTING RULES AND GUIDANCE

The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consents have been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the Company's Shares.

The Directors confirm that, to the best of their knowledge, the consideration paid by the places or the public (as the case may be) directly or indirectly for each Offer Share subscribed for or purchased by them was the same as the Offer Price in addition to any brokerage, AFRC transaction levy, SFC transaction levy and Stock Exchange trading fee payable.

OTHERS/ADDITIONAL INFORMATION

Placing to a close associate of an existing minority Shareholder as a cornerstone investor

The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a consent under paragraph 1C(2) of the Placing Guidelines to allow XINWUTANG CO., LIMITED to participate in the Global Offering as a cornerstone investor. For details, see the section headed "Waivers — Waiver from Strict Compliance with Rule 10.04 of and Consent Under Paragraph 1C(2) of Appendix F1 to the Listing Rules in respect of Subscriptions of Offer Shares by a Close Associate of an Existing Shareholder as Cornerstone Investor" in the Prospectus. Such allocations of Offer Shares are in compliance with all the conditions under the consent granted by the Stock Exchange.

For details of the allocations of Offer Shares to existing Shareholders and/or their close associates, please refer to the section headed "Allotment Results Details — International Offering — Cornerstone Investors" in this announcement.

Placing to connected clients with a prior consent under paragraph 1C(1) of the Placing Guidelines

Under the International Offering, certain Offer Shares were placed to connected clients of their connected distributors pursuant to the Placing Guidelines.

The Company has applied to the Stock Exchange, and the Stock Exchange has granted, a consent under paragraph 1C(1) of the Placing Guidelines to permit the Company to allocate such Offer Shares in the International Offering to the connected clients listed below. The allocation of Offer Shares to such connected clients is in compliance with all the conditions under a consent granted by the Stock Exchange. Details of the placement to connected clients are set out below:

<i>Connected Distributor</i>	<i>Connected Client</i>	<i>Relationship</i>	<i>Whether the connected clients will hold the beneficial interests of the Offer Shares on a non-discretionary basis or discretionary basis for independent third parties</i>	<i>No. of Offer Shares allocated</i>	<i>Whether the Client is a collective investment scheme which is not authorized by the SFC or is expected to hold the Offer Shares on behalf of such scheme</i>	<i>Approximate % of Offer Shares</i>	<i>Approximate % of the total issued H Shares immediately following completion of the Global Offering</i>	<i>Approximate % of the total issued share capital immediately following completion of the Global Offering</i>
CLSA	CITIC Asset Management ⁽¹⁾	CITIC Asset Management is a member of the same group of companies as CLSA.	Discretionary basis	7,000	Yes	0.01642%	0.00230%	0.00174%

<i>Connected Distributor</i>	<i>Connected Client</i>	<i>Relationship</i>	<i>Whether the connected clients will hold the beneficial interests of the Offer Shares on a non-discretionary basis or discretionary basis for independent third parties</i>	<i>No. of Offer Shares allocated</i>	<i>Whether the Connected Client is a collective investment scheme which is not authorized by the SFC or is expected to hold the Offer Shares on behalf of such scheme</i>	<i>Approximate % of Offer Shares</i>	<i>Approximate % of the total issued H Shares immediately following completion of the Global Offering</i>	<i>Approximate % of the total issued share capital immediately following completion of the Global Offering</i>
CLSA	China AMC HK ⁽²⁾	China AMC HK is a member of the same group of companies as CLSA.	Discretionary basis	2,000	No	0.00469%	0.00066%	0.00050%
ABCI Capital	ABCI AM ⁽³⁾	ABCI AM, ABCI Capital and ABCI Securities are group companies within the same group.	Discretionary basis	1,300	Yes ⁽³⁾	0.00305%	0.00043%	0.00032%

<i>Connected Distributor</i>	<i>Connected Client</i>	<i>Relationship</i>	<i>Whether the connected clients will hold the beneficial interests of the Offer Shares on a non-discretionary basis or discretionary basis for independent third parties</i>	<i>No. of Offer Shares allocated</i>	<i>Whether the Connected Client is a collective investment scheme which is not authorized by the SFC or is expected to hold the Offer Shares on behalf of such scheme</i>	<i>Approximate % of Offer Shares</i>	<i>Approximate % of the total issued H Shares immediately following completion of the Global Offering</i>	<i>Approximate % of the total issued share capital immediately following completion of the Global Offering</i>
ABCI Securities	ABCI AM ⁽³⁾	ABCI AM, ABCI Capital and ABCI Securities are group companies within the same group.	Discretionary basis	1,300	Yes ⁽³⁾	0.00305%	0.00043%	0.00032%

Notes:

(1) CITIC Asset Management will hold the Offer Shares in its capacity as the discretionary fund manager managing the funds on behalf of their investors (the “**CITIC Asset Management Ultimate Clients**”), each of which is, to the best knowledge of CITIC Asset Management, (i) an independent third party of the Company, its subsidiaries, its substantial shareholders, CITIC Asset Management, CLSA and the companies which are members of the same group of companies as CLSA; and (ii) a collective investment scheme which is not authorized by the SFC. No ultimate beneficial owner holds 30% or more interest in the funds.

Connected Distributor	Connected Client	Relationship	Whether the connected clients will hold the beneficial interests of the Offer Shares on a non-discretionary basis or discretionary basis for independent third parties	No. of Offer Shares allocated	Whether the Connected Client is a collective investment scheme which is not authorized by the SFC or is expected to hold the Offer Shares on behalf of such scheme	Approximate % of the total issued H Shares immediately following completion of the Global Offering	Approximate % of the total issued share capital immediately following completion of the Global Offering
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The details of the CITIC Asset Management Ultimate Clients, which are the collective investment schemes not authorized by the SFC, are as follows:

Fund Name	Values of Assets under Management	Whether the Scheme is Publicly Marketed	Fund Manager	UBO of Fund Manager	Limited Partner of the CITIC Asset Management Ultimate Clients
CITIC SECURITIES COMPANY LIMITED-XINHANG ZHIYUAN NO.1 (中信證券信航致遠1號集合資產管理計劃)	RMB26,274,974.36	Not publicly marketed	CITIC Asset Management	CITIC Securities Company Limited	26 limited partners in total, all of which are individuals
CITIC SECURITIES COMPANY LIMITED-XINHANG ZHIYUAN NO.3 (中信證券信航致遠3號集合資產管理計劃)	RMB62,521,444.68	Not publicly marketed	CITIC Asset Management	CITIC Securities Company Limited	48 limited partners in total, all of which are individuals
CITIC Securities AM-Guibinfengyuan No.118 QDII (中信證券資管貴豐元118號QDII集合資產管理計劃)	RMB226,629,029.61	Not publicly marketed	CITIC Asset Management	CITIC Securities Company Limited	Eight limited partners in total, each of which is either a single asset management scheme or a collective asset management scheme

To the best of knowledge of CITIC Asset Management and after making all reasonable enquiries, (i) each of the CITIC Asset Management Ultimate Client, together with each of their ultimate beneficial owners, is an independent third party of the Company, its subsidiaries, its substantial shareholders, CITIC Asset Management, CLSA and the companies which are members of the same group of companies as CLSA, and (ii) none of CLSA and any companies which are members of the same group of companies as CLSA hold any beneficial interest in any of CITIC Asset Management Ultimate Clients.

<i>Connected Distributor</i>	<i>Connected Client</i>	<i>Relationship</i>	<i>Whether the connected clients will hold the beneficial interests of the Offer Shares on a non-discretionary basis or discretionary basis for independent third parties</i>	<i>No. of Offer Shares allocated</i>	<i>Whether the Connected Client is a collective investment scheme which is not authorized by the SFC or is expected to hold the Offer Shares on behalf of such scheme</i>	<i>Approximate % of the total H Shares immediately following completion of the Global Offering</i>	<i>Approximate % of the total issued share capital immediately following completion of the Global Offering</i>
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(2) China AMC HK will hold the Offer Shares in its capacity as the discretionary fund manager managing on behalf of its underlying clients (the “China AMC HK Underlying Clients”), each of which is an independent third party. To the best of knowledge of China AMC HK and after making all reasonable enquiries, (i) the underlying clients is an independent third party of the Company, its subsidiaries, its substantial shareholders, China AMC HK, CLSA and the companies which are members of the same group of companies as CLSA, and (ii) none of CLSA and any companies which are members of the same group of companies as CLSA hold any beneficial interest in any of the underlying clients of China AMC HK.

The details of the China AMC HK Underlying Clients are as follows:

<i>Fund Name</i>	<i>UBO/Shareholding holding 30% or more in the Fund</i>
CHINAAMC SELECT GREATER CHINA TECHNOLOGY FUND	Futu Securities International (Hong Kong) Limited — client account
CHINAAMC FUND — CHINAAMC CHINA OPPORTUNITIES FUND	N/A
CHINAAMC CHINA FOCUS FUND	Manulife (International) Limited
CHINAAMC CHINA GROWTH FUND (SICAV)	Yuanta Securities (HK) Company Limited

<i>Connected Distributor</i>	<i>Connected Client</i>	<i>Relationship</i>	<i>Whether the connected clients will hold the beneficial interests of the Offer Shares on a non-discretionary basis or discretionary basis for independent third parties</i>	<i>No. of Offer Shares allocated</i>	<i>Whether the Connected Client is a collective investment scheme which is not authorized by the SFC or is expected to hold the Offer Shares on behalf of such scheme</i>	<i>Approximate % of Offer Shares</i>	<i>Approximate % of the total issued H Shares immediately following completion of the Global Offering</i>	<i>Approximate % of the total issued share capital immediately following completion of the Global Offering</i>
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The details of the ABCI AM Ultimate Clients are as follow:

<i>Fund Name</i>	<i>Whether the Scheme is Publicly Marketed</i>	<i>Number of Offer Shares intended to be allocated to the Fund</i>	<i>Fund Manager</i>	<i>UBO of Fund Manager</i>	<i>Limited Partner of the ABCI AM Ultimate Clients</i>
<i>ABCI Asset Management Limited — Client A/C — ABCI Global Opportunities SPC — ABCI China Rising 6 SP</i>	<i>Not publicly marketed</i>	<i>700</i>	<i>ABCI Asset Management Limited</i>	<i>Agricultural Bank of China</i>	<i>3 limited partners in total, all of which are individuals, WEI Dezhi holds 55%, CHEN Dong holds 30%.</i>
<i>ABCI Asset Management Limited — Client A/C — E-Star</i>	<i>Not publicly marketed</i>	<i>600</i>	<i>ABCI Asset Management Limited</i>	<i>Agricultural Bank of China</i>	<i>1 limited partner in total, which is a HK listed company, E-Star Commercial Management Company Limited (6668HK).</i>

ABCI Asset Management Limited — Client A/C — ABCI Global Opportunities SPC — ABCI China Rising 6 SP is a collective investment schemes not authorized by the SFC.

DISCLAIMERS

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The Offer Shares are being offered and sold outside the United States to investors that are not U.S. persons nor persons acquiring for the account or benefit of U.S. persons in reliance on Regulation S under the U.S. Securities Act.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus dated April 21, 2026 issued by Shanghai Sunmi Technology Co., Ltd. (上海商米科技集團股份有限公司) for detailed information about the Global Offering described above before deciding whether or not to invest in the H Shares thereby being offered.

Potential investors of the Offer Shares should note that the Joint Sponsors and Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the paragraph headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Hong Kong Underwriting Agreement — Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on April 29, 2026).

PUBLIC FLOAT AND FREE FLOAT

Based on the Offer Price, the minimum percentage of H Shares required to be held in public hands under Rule 8.08(1) (as amended and replaced by Rule 19A.13A(1)) of the Listing Rules is 15%, being the higher of (i) the percentage that would result in the expected market value of such securities in public hands to be HK\$1.5 billion at the time of Listing, and (ii) 15%. Upon completion of the Global Offering, 164,608,815 H Shares, representing approximately 54.14% of the total number of H Shares of our Company, will be counted towards the public float, thereby satisfying the minimum public float requirements under Rule 8.08(1) (as amended and replaced by Rule 19A.13A(1)) of the Listing Rules.

Pursuant to the PRC Company Law, all Shares issued prior to the Listing shall not be transferred within one year from the Listing Date. In addition, each of the cornerstone investors has agreed to a lock-up period of six months or longer following the Listing Date. As such, H Shares held by the cornerstone investors upon the Listing shall not be counted towards the free float of the H Shares of the Company at the time of Listing. Immediately following completion of the Listing, a market capitalization of approximately HK\$773 million of the H Shares listed on the Stock Exchange are not subject to such disposal restrictions at the time of the Listing (based on the Offer Price), representing 10.23% of our total number of H Shares, which will be counted as the free float. Accordingly, our Company will be able to satisfy the requirements under Rule 19A.13C(1)(b) of the Listing Rules.

The Directors also confirm that immediately following the completion of the Global Offering, (i) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; (ii) there will not be any new substantial Shareholder upon Listing; and (iii) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

COMMENCEMENT OF DEALINGS

Share certificates for the Offer Shares will only become valid evidence of title at 8:00 a.m. on Wednesday, April 29, 2026 (Hong Kong time), provided that (i) the Global Offering has become unconditional in all respects at or before that time, and (ii) the right of termination as described in the paragraph headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Hong Kong Underwriting Agreement — Grounds for Termination” in the Prospectus has not been exercised. Investors who trade H Shares on the basis of publicly available allocation details before the receipt of H Share certificates or before the H Share certificates become valid evidence of title do so entirely at their own risk.

Assuming that the Hong Kong Public Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Wednesday, April 29, 2026, it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Wednesday, April 29, 2026. The H Shares will be traded in board lots of 100 H Shares each and the stock code of the H Shares will be 6810.

By order of the Board
Shanghai Sunmi Technology Co., Ltd.
Mr. Lin Zhe
*Executive Director, Chairman of the
Board and General Manager*

Hong Kong, April 28, 2026

Directors of the Company named in the application to which this announcement relates are Mr. Lin Zhe, Mr. Chen Xiaojing, Mr. Zhang Jinpu and Mr. Chen Guihong as executive directors; Mr. Wang Huan and Ms. Zhang Yi as non-executive directors; Mr. Li Shihong, Ms. Wang Xia and Mr. Poon Wing Shing, Anthony as independent non-executive directors.