QINGDAO GON TECHNOLOGY CO., LTD.
青島國恩科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2768)

2026 FIRST QUARTERLY REPORT

This announcement is made by Qingdao Gon Technology Co., Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Hong Kong Stock Exchange**") and the Inside Information Provisions (as defined under the Listing Rules) set out in Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Set out below is the 2026 first quarterly report of the Group for the three months ended 31 March 2026 (the "**Reporting Period**" or the "**Period**"). The financial information contained in the report has been prepared in accordance with China Accounting Standards for Business Enterprises and has not been audited.

The announcement is prepared in both Chinese and English. In the event of any inconsistency between the two versions, the Chinese version shall prevail. Unless otherwise stated, the amounts set out in this announcement are denominated in RMB.

IMPORTANT NOTICES:

1. The Board of Directors and the directors and senior management warrant the truthfulness, accuracy and completeness of the quarterly report, and that there is no false presentation, misleading statement or material omission, and shall severally and jointly accept legal responsibilities.

2. The person-in-charge of the Company, the officer-in-charge of accounting affairs, and the head of the accounting firm (accounting head) warrant the truthfulness, accuracy, and completeness of the financial information contained in the quarterly report.

3. Whethe the first quarterly financial accounting is audited or not

☐Yes ☑No

I. KEY FINANCIAL DATA

(I) Key accounting data and financial indicators

Whether the Company has made retrospective adjustment or restatement of accounting data of the prior years

☐Yes ☑No

	Reporting Period	Same period of last year	Increase/decrease in the Reporting Period as compared with the same period of last year
Operating revenue (RMB)	5,376,728,753.10	4,412,095,075.38	21.86%
Net profit attributable to shareholders of the listed company (RMB)	256,619,640.41	111,050,160.99	131.08%
Net profit attributable to shareholders of the listed company after deduction of non-recurring profit or loss (RMB)	255,460,570.52	102,439,424.82	149.38%
Net cash flow from operating activities (RMB)	132,161,697.00	185,975,973.87	-28.94%
Basic earnings per share (RMB per share)	0.93	0.42	121.43%
Diluted earnings per share (RMB per share)	0.93	0.42	121.43%
Weighted average return on net assets	4.16%	2.22%	1.94%
	End of the Reporting Period	End of last year	Increase/decrease at the end of the Reporting Period as compared with the end of last year
Total assets (RMB)	21,257,064,014.14	19,787,851,191.54	7.42%
Owners' equity attributable to shareholders of listed company (RMB)	6,896,433,739.69	5,731,825,654.68	20.32%

(II) Non-recurring profit or loss items and amounts

☑Applicable ☐Not applicable

Unit: RMB

Items	Amount for the Reporting Period	Description
Profit or loss from disposal of non-current assets (including the write-off portion of provision for impairment on assets)	-227,587.80	
Government grants included in the current profit or loss (excluding those closely related to the normal business of the Company, compliant with national policy regulations, received in accordance with established standards, and having a sustained impact on the Company's profit or loss)	4,280,274.36	
Other non-operating income and expenses other than the above items	-76,155.56	
Less: Amount of effect on income tax	700,395.49	
Amount of effect on minority shareholders interests (after tax)	2,117,065.62	
Total	1,159,069.89	--

Details of other profit or loss items within the definition of non-recurring profit or loss

☐Applicable ☑Not applicable

There is no other profit or loss items of the Company that fall within the definition of non-recurring profit or loss items.

Description of defining non-recurring profit or loss items set out in "Explanatory Announcement No. 1 on Information Disclosure for Companies Publicly Issuing Securities – Non-recurring Profit or Loss" as recurring profit or loss items

☐Applicable ☑Not applicable

There is no non-recurring profit or loss items set out in the "Explanatory Announcement No. 1 on Information Disclosure for Companies Publicly Issuing Securities – Non-recurring Profit or Loss" of the Company being defined as recurring profit or loss items.

(III) Changes in key accounting data and financial indicators and the reasons therefor

☑Applicable ☐Not applicable

1. Major changes of items in consolidated balance sheet and the reasons therefore:

(1) Other receivables increased by 33.21% as compared with the beginning of the year, mainly due to the increase in deposits and guarantees;

(2) Long-term deferred expenses increased by 66.68% as compared with the beginning of the year, mainly due to the increase in improvement cost of right-of-use assets leased by subsidiaries;

(3) Other non-current assets increased by 46.46% as compared with the beginning of the year, mainly due to the increase in prepayments for the acquisition of long-term assets such as equipment, construction, and intangible assets;

(4) Contract liabilities increased by 39.46% as compared with the beginning of the year, mainly due to the increase in receipts in advance;

(5) Other current liabilities decreased by 31.11% as compared with the beginning of the year, mainly due to the decrease in bills receivable not derecognized;

(6) Lease liabilities increased by 119.50% as compared with the beginning of the year, mainly due to the new leasing of subsidiaries;

(7) Capital reserves increased by 113.20% as compared with the beginning of the year, mainly due to the premium on the H Shares issuance.

2. **Major changes of items in consolidated income statement and the reasons therefore:**

(1) Investment income decreased by 39.06% as compared with the same period of last year, mainly due to the decrease in investment income from long-term equity investments accounted for using the equity method;

(2) Credit impairment losses increased by 179.06% as compared with the same period of last year, mainly due to the increase in the amount of credit impairment provision for accounts receivable during the current period;

(3) Impairment losses on assets decreased by 100.26% as compared with the same period of last year, mainly because the reversal of prior-period provision for inventory impairment driven by rising market prices offset the provision for impairment losses in the current period;

(4) Non-operating income decreased by 94.44% as compared with the same period of last year, mainly due to the a subsidiary received government relocation compensation in the same period of last year;

(5) Income tax expense increased by 182.35% as compared with the same period of last year, mainly due to the increase in provision for income tax resulting from increases in profits for the current period;

(6) Net profit attributable to the owners of the parent company increased by 131.08% as compared with the same period of last year, mainly due to the increase in revenue and gross profit in the current period as compared with the same period of last year.

3. **Major changes of items in consolidated statement of cash flows and the reasons therefore:**

(1) Net cash flows from financing activities increased by 191.77% as compared with the same period of last year, mainly due to the increase in proceeds received from the H Share issuance;

(2) Net increase in cash and cash equivalents increased by 147.09% as compared with the same period of last year, mainly due to the increase in proceeds received from the H Share issuance.

II. INFORMATION ON SHAREHOLDERS

(I) Statement of total number of ordinary shareholders and number of shareholders of preference shares with restored voting rights and shareholdings of the top ten shareholders

Unit: Share

Total number of ordinary shareholders at the end of the Reporting Period		13,332	Total number of shareholders of preference shares with restored voting rights at the end of the Reporting Period (if any)			0
Shareholdings of the top 10 shareholders (excluding shares lent through margin financing)						
Name of shareholders	Nature of shareholders	Percentage of shareholding	Number of shares held	Number of shares subject to selling restrictions	Pledged, marked or frozen	
					Status of shares	Number
Wang Aiguo	Domestic natural person	41.83%	126,000,000	94,500,000	Pledged	26,520,000
HKSCC NOMINEES LIMITED	Overseas legal person	9.96%	29,999,999	0	Unknown	Unknown
Qingdao Century Xinghao Investment Co., Ltd.* (青島世紀星豪投資有限公司)	Domestic non-state-owned legal person	5.98%	18,000,000	0	Not applicable	0
Xu Bo	Domestic natural person	2.99%	9,000,000	0	Not applicable	0
National Social Security Fund Portfolio 504	Other	2.54%	7,640,754	0	Not applicable	0
Hong Kong Securities Clearing Company Limited	Overseas legal person	1.56%	4,697,394	0	Not applicable	0
Chen Haihua	Domestic natural person	1.51%	4,559,793	0	Not applicable	0
National Social Security Fund Portfolio 104	Other	1.33%	4,019,602	0	Not applicable	0
Bank of China Limited – China AMC Sector Boom Hybrid Securities Investment Fund (中國銀行股份有限公司－華夏行業景氣混合型證券投資基金)	Other	1.28%	3,849,500	0	Not applicable	0
Xu Guoxin	Domestic natural person	1.25%	3,755,887	0	Not applicable	0

Shareholding of the top 10 shareholders not subject to selling restrictions (excluding shares lent through margin financing and locked up shares of senior management)			
Name of shareholders	Number of shares not subject to selling restrictions held	Class of shares	
		Class of shares	Number
Wang Aiguo	31,500,000	RMB ordinary shares	31,500,000
HKSCC NOMINEES LIMITED	29,999,999	Overseas listed foreign shares	29,999,999
Qingdao Century Xinghao Investment Co., Ltd.* (青島世紀星豪投資有限公司)	18,000,000	RMB ordinary shares	18,000,000
Xu Bo	9,000,000	RMB ordinary shares	9,000,000
National Social Security Fund Portfolio 504	7,640,754	RMB ordinary shares	7,640,754
Hong Kong Securities Clearing Company Limited	4,697,394	RMB ordinary shares	4,697,394
Chen Haihua	4,559,793	RMB ordinary shares	4,559,793
National Social Security Fund Portfolio 104	4,019,602	RMB ordinary shares	4,019,602
Bank of China Limited – China AMC Sector Boom Hybrid Securities Investment Fund (中國銀行股份有限公司－華夏行業景氣混合型證券投資基金)	3,849,500	RMB ordinary shares	3,849,500
Xu Guoxin	3,755,887	RMB ordinary shares	3,755,887
Description of the related party relationship or acting in concert among the above shareholders	Among the above shareholders, Wang Aiguo, a shareholder of the Company, directly holds 41.83% of the shares of the Company and is the controlling shareholder of the Company; Xu Bo, a shareholder of the Company, directly holds 2.99% of the shares of the Company; Wang Aiguo and Xu Bo are in a spousal relationship and are the de facto controllers of the Company; Century Xinghao, a shareholder of the Company, holds 5.98% of the shares of the Company, and Xu Bo holds 83.30% of the equity interests in Century Xinghao and is the controlling shareholder, chairman and general manager of Century Xinghao. Save for the above, the Company is not aware whether there is any related relationship among the above shareholders, nor whether they are persons acting in concert.		
Description of top 10 shareholders' involvement in margin trading and securities lending businesses (if any)	The shares held by HKSCC NOMINEES LIMITED are the aggregate of shares in the accounts of the Company's H Shares shareholders traded on the trading platform of HKSCC NOMINEES LIMITED on its behalf, and whether it has participated in margin trading and securities lending is unknown; Chen Haihua holds 4,559,793 shares through a customer credit transaction secured securities account in a securities company; Xu Guoxin holds 3,755,887 shares through a customer credit transaction secured securities account in a securities company.		

Note 1: As at the end of the Reporting Period, the total number of shareholders was 13,332, of which 13,330 were A Shares shareholders and 2 were H Share shareholders. The shares held by HKSCC NOMINEES LIMITED are the aggregate of shares in the accounts of the Company's H Shares shareholders traded on the trading platform of HKSCC NOMINEES LIMITED on its behalf;

Note 2: As of the end of the Reporting Period, the special securities account for share repurchase maintained by Qingdao Gon Technology Co., Ltd. held 6,250,000 shares not subject to selling restrictions, representing 2.07% of the total number of shares at the end of the Reporting Period. In accordance with the relevant regulations, the special securities account for share repurchase shall not be included in the top 10 shareholders.

Involvement in shares lending through margin financing business by the shareholders holding 5% or above of the shares, the top 10 shareholders and the top 10 shareholders whose shares are not subject to selling restrictions

☐Applicable ☑Not applicable

Changes of top 10 shareholders and top 10 shareholders whose shares are not subject to selling restrictions compared to the previous period due to shares lending/returning through margin financing

☐Applicable ☑Not applicable

(II) Statement of total number of shareholders of preference shares and shareholdings of the top 10 shareholders of preference shares of the Company

☐Applicable ☑Not applicable

III. OTHER IMPORTANT MATTERS

☑Applicable ☐Not applicable

1. Matters Relating to Issuance of H Shares and Listing on The Stock Exchange of Hong Kong Limited

On 24 April 2025, the Company held the eleventh meeting of the fifth session of the Board of Directors, at which the Resolution on Authorizing the Management of the Company to Initiate the Relevant Preparatory Works for the Overseas Issuance of Shares (H Shares) and Listing on The Stock Exchange of Hong Kong Limited was considered and approved. The Board of Directors authorized the management to initiate the preliminary preparatory works for the issuance and listing of the Company's H Shares. Subsequently, the Company convened the twelfth meeting of the fifth session of the Board of Directors and the 2024 annual general meeting on 26 May 2025 and 6 June 2025, respectively, at which the Proposal on the Issuance of H Shares of the Company and Listing on The Stock Exchange of Hong Kong Limited, as well as other related proposals, were considered and approved, thereby approving the issuance of H Shares and listing of the Company on the Main Board of the Hong Kong Stock Exchange. On 26 June 2025, the Company submitted an application for the issuance of overseas listed foreign shares (H Shares) and listing on the Main Board of Hong Kong Stock Exchange (the "**Issuance and Listing**") to Hong Kong Stock Exchange, and published the application materials for the Issuance and Listing on the website of the Hong Kong Stock Exchange on the same day. The Company has submitted the filing application materials for the Issuance and Listing to the China Securities Regulatory Commission (CSRC) in accordance with the relevant regulations, and such materials have been accepted by the CSRC. On 9 December 2025, the Company received the Notice on the Filing for Overseas Issuance and Listing by Qingdao Gon Technology Co., Ltd. (Guo He Han [2025] No. 2196) from the CSRC. On 11 December 2025, the Listing Committee of the Hong Kong Stock Exchange held a listing hearing to consider the Company's application for the Issuance and Listing.

Upon approval by the Hong Kong Stock Exchange, an aggregate of 30,000,000 H Shares issued by the Company were listed and commenced trading on the Main Board of the Hong Kong Stock Exchange on 4 February 2026. The stock short name of the Company's H Shares is "國恩科技" in Chinese and "GON TECHNOLOGY" in English, with the stock code is "2768". For details, please refer to the relevant announcements disclosed by the Company on CNINFO (www.cninfo.com.cn).

2. Matters Relating to 2025 Profit Distribution and Capitalization of Capital Reserve of the Company

On 30 March 2026, the Company held the eighteenth meeting of the fifth session of the Board of Directors, at which the 2025 Profit Distribution and Capitalization of Capital Reserve Plan was considered and approved. In order to actively reward shareholders and allow all shareholders to share in the Company's operating achievements, and on the premise of complying with the principles of profit distribution and ensuring the Company's normal operation and long-term development, the Company proposes the following 2025 profit distribution and capitalization of capital reserves plan: based on the total share capital as at the shareholding record date for implementation of the equity distribution, after deducting the shares repurchased and held in the Company's repurchase special securities account, a cash dividend of RMB5.00 (tax inclusive) will be distributed for every 10 shares to all shareholders, no bonus shares will be issued, and 4.8 shares will be capitalized from the capital reserve for every 10 shares to all shareholders. This proposal is still subject to consideration and approval at the Company's 2025 annual general meeting. For details, please refer to the relevant announcements disclosed by the Company on CNINFO (www.cninfo.com.cn).

3. Matters Relating to Change in Use and Cancellation of Repurchased A Shares

On 30 March 2026, the Company held the eighteenth meeting of the fifth session of the Board of Directors, at which the Resolution on the Change in Use and Cancellation of Repurchased A Shares was considered and approved. The Company proposes to change the use of the 6.25 million shares held in the repurchase special securities account from "for the implementation of equity incentive schemes or employee share ownership schemes" to "for cancellation and reduction of the Company's registered capital". This resolution is still subject to consideration and approval at the Company's 2025 annual general meeting. For details, please refer to the relevant announcements disclosed by the Company on CNINFO (www.cninfo.com.cn).

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Financial Statements

1. Consolidated Balance Sheet

Prepared by: Qingdao Gon Technology Co., Ltd. 31 March 2026 Unit: RMB

Items	Closing balance	Opening balance
Current assets:		
Monetary funds	4,005,760,170.68	3,292,466,776.14
Settlement reserve		
Lending funds		
Financial assets held for trading		
Derivative financial assets		
Bills receivable	922,960,921.28	720,151,188.14
Accounts receivable	2,990,530,229.45	2,828,038,175.87
Receivables financing	667,526,933.00	516,713,401.56
Prepayments	726,363,231.94	716,300,593.77
Premiums receivable		
Reinsurance accounts receivable		
Reinsurance contract reserves receivable		
Other receivables	18,949,710.89	14,225,256.88
Including: Interestreceivable		
Dividends receivable		
Financial assets acquired for resale		
Inventories	3,998,512,884.13	3,875,221,554.71
Including: Data resources		
Contract assets		
Held-for-sale assets	143,544,554.94	167,016,443.54
Non-current assets due within one year	14,705,633.41	19,351,746.92
Other current assets	88,772,091.10	109,027,806.44
Total current assets	13,577,626,360.82	12,258,512,943.97
Non-current assets:		
Loans and advances granted		
Debt investments		

Items	Closing balance	Opening balance
Other debt investments		
Long-term receivables		
Long-term equity investments	210,026,951.31	192,844,541.12
Other equity instrument investments	35,196,061.66	35,196,061.66
Other non-current financial assets		
Investment properties	2,137,804.44	2,225,695.21
Fixed assets	3,739,928,491.35	3,791,544,749.90
Construction in progress	2,303,543,231.75	2,166,777,322.10
Biological assets for production		
Oil and gas assets		
Right-of-use assets	39,091,135.20	34,505,508.13
Intangible assets	836,705,042.03	844,606,730.48
Including: Data resources		
Development expenditure		
Including: Data resources		
Goodwill	331,974,811.38	331,974,811.38
Long-term deferred expenses	6,654,942.29	3,992,633.64
Deferred income tax assets	23,980,360.57	23,119,840.12
Other non-current assets	150,198,821.34	102,550,353.83
Total non-current assets	7,679,437,653.32	7,529,338,247.57
Total assets	21,257,064,014.14	19,787,851,191.54
Current liabilities:		
Short-term borrowings	1,667,234,473.55	1,613,431,491.91
Borrowing from the central bank		
Borrowing funds		
Financial liabilities held for trading		
Derivative financial liabilities		
Bills payable	3,728,068,309.39	3,892,225,081.15
Accounts payable	710,535,003.74	680,910,600.67

Items	Closing balance	Opening balance
Receipts in advance		
Contract liabilities	205,315,678.78	147,226,506.73
Financial assets sold for repurchase		
Deposit taking and deposit in inter-bank		
Receiving from vicariously traded securities		
Receiving from vicariously sold securities		
Employee benefits payable	65,679,678.41	67,863,609.22
Taxes payable	183,800,993.96	195,774,240.75
Other payables	63,865,324.72	61,776,780.24
Including: Interest payable		
Dividends payable		
Fees and commission payable		
Reinsurance accounts payable		
Liabilities held for sale		
Non-current liabilities due within one year	1,003,379,395.25	1,220,170,273.81
Other current liabilities	108,168,168.30	157,022,514.35
Total current liabilities	7,736,047,026.10	8,036,401,098.83
Non-current liabilities:		
Insurance contract reserve		
Long-term borrowings	3,100,228,170.00	2,530,428,170.00
Bonds payable	357,556,772.98	354,286,677.45
Including: Preference shares		
Perpetual bonds		
Lease liabilities	26,050,892.87	11,868,404.23
Long-term payables	927,675,062.02	927,730,862.02
Long-term employee salaries payable		
Accrued liabilities		
Deferred income	74,391,917.47	70,258,209.41
Deferred income tax liabilities	154,213,261.79	156,541,422.88
Other non-current liabilities		
Total non-current liabilities	4,640,116,077.13	4,051,113,745.99
Total liabilities	12,376,163,103.23	12,087,514,844.82

Items	Closing balance	Opening balance
Owners' equity:		
Share capital	301,250,000.00	271,250,000.00
Other equity instruments		
Including: Preference shares		
Perpetual bonds		
Capital reserve	1,624,800,427.64	762,093,489.15
Less: Treasury shares	130,291,303.33	130,291,303.33
Other comprehensive income	-4,071,674.86	-15,748,978.34
Special reserve	30,222,838.31	26,618,635.68
Surplus reserve	135,625,000.00	135,625,000.00
General risk reserve		
Undistributed profits	4,938,898,451.93	4,682,278,811.52
Total equity attributable to owners of the parent company	6,896,433,739.69	5,731,825,654.68
Minority shareholders' interests	1,984,467,171.22	1,968,510,692.04
Total owners' equity	8,880,900,910.91	7,700,336,346.72
Total liabilities and owners' equity	21,257,064,014.14	19,787,851,191.54

Legal representative: Wang Aiguo

Officer-in-charge of accounting affair: Yu Chuibai

Head of the accounting firm: Zhao Yanying

2. Consolidated Income Statement

Unit: RMB

Items	Amount for the current period	Amount for the previous period
I. Total operating income	5,376,728,753.10	4,412,095,075.38
Including: Operating income	5,376,728,753.10	4,412,095,075.38
Interest income		
Premium earned		
Handling charges and commission income		
II. Total operating costs	5,078,437,596.56	4,313,637,856.90
Including: Operating costs	4,735,315,243.78	4,023,514,579.60
Interest expenses		
Handling charges and commissions expenses		
Surrender payment		
Net expenditure for compensation payments		
Net provision for insurance liabilities		
Expenditures for insurance policy dividend		
Reinsurance expenses		
Taxes and surcharges	14,856,547.46	13,377,100.36
Selling expenses	36,284,992.44	30,583,193.69
Administrative expenses	65,394,718.26	67,502,281.44
Research and development expenses	178,100,491.19	137,267,414.22
Finance expenses	48,485,603.43	41,393,287.59
Including: Interest expenses	40,002,327.42	44,318,946.44
Interest income	6,715,816.24	7,579,768.06

Items	Amount for the current period	Amount for the previous period
Add: Other income	17,238,952.17	24,444,121.45
Investment income (loss is represented by "-")	-5,796,825.24	-4,168,541.93
Including: Gains from investment in associates and joint ventures	-6,218,234.74	-2,523,935.94
Gains from derecognition of financial asset at amortized cost	-192,995.82	-421.31
Exchange gains (loss is represented by "-")		
Gains from net exposure hedging (loss is represented by "-")		
Gains from changes in fair value (loss is represented by "-")		193,825.80
Impairment losses of credit (loss is represented by "-")	-4,588,385.46	5,803,915.82
Impairment losses of assets (loss is represented by "-")	24,705.63	-9,588,611.08
Gains from disposal of assets (loss is represented by "-")	140,694.15	867,294.05
III. Operating profit (loss is represented by "-")	305,310,297.79	116,009,222.59
Add: Non-operating income	581,559.03	10,460,176.32
Less: Non-operating expenses	1,025,996.54	1,012,108.62
IV. Total profit (total loss is represented by "-")	304,865,860.28	125,457,290.29
Less: Income tax expenses	33,125,069.33	11,732,121.09

Items	Amount for the current period	Amount for the previous period
V. Net profit (net loss is represented by "-")	271,740,790.95	113,725,169.20
(I) Classified by continuity of operations		
1. Net profit from continuing operation (net loss is represented by "-")	271,740,790.95	113,725,169.20
2. Net profit from discontinued operations (net loss is represented by "-")		
(II) Classified by ownership of equity		
1. Net profit attributable to owners of the parent company	256,619,640.41	111,050,160.99
2. Profit or loss attributable to minority shareholders	15,121,150.54	2,675,008.21
VI. Net amount of other comprehensive income after tax	11,677,303.40	-5,412,047.51
Net amount of other comprehensive income after tax attributable to owners of the parent company	11,677,303.40	-5,412,047.51
(I) Other comprehensive income that cannot be reclassified to profit or loss		
1. Changes in remeasurement of defined benefit plans		
2. Other comprehensive income that cannot be reclassified to profit or loss under equity method		
3. Change in fair value of other equity instrument investments		
4. Change in fair value of credit risk of the Company		
5. Others		

Items	Amount for the current period	Amount for the previous period
(II) Other comprehensive income that will be reclassified to profit or loss	11,677,303.40	-5,412,047.51
1. Other comprehensive income that can be transferred to profit or loss under equity method		
2. Changes in fair value of other debt investments		
3. Amount of financial assets reclassified into other comprehensive income		
4. Credit impairment provisions for other debt investments		
5. Cash flow hedging reserve		
6. Exchange differences on translation of foreign financial statements	11,677,303.40	-5,412,047.51
7. Others		
Net amount of other comprehensive income after tax attributable to minority shareholders		
VII. Total comprehensive income	283,418,094.35	108,313,121.69
Total comprehensive income attributable to owners of the parent company	268,296,943.81	105,638,113.48
Total comprehensive income attributable to minority shareholders	15,121,150.54	2,675,008.21
VIII. Earnings per share:		
(I) Basic earnings per share	0.93	0.42
(II) Diluted earnings per share	0.93	0.42

For the business combination under common control in the current period, the net profit recognized by the merged party before the combination was nil, and the net profit recognized by the merged party in the previous period was nil.

Legal representative: Wang Aiguo

Officer-in-charge of accounting affair: Yu Chuibai

Head of the accounting firm: Zhao Yanying

3. Consolidated Statement of Cash Flows

Unit: RMB

Items	Amount for the current period	Amount for the previous period
I. Cash flows from operating activities:		
Cash received from the sale of goods or provision of labor services	5,343,076,872.25	4,737,026,215.79
Net increase in customer and inter-bank deposits		
Net increase in borrowings from central bank		
Net increase in borrowing funds from other financial institutions		
Cash received from premiums of original insurance contracts		
Net cash received from reinsurance business		
Net increase in deposits from insurance policy holders and investment		
Cash received from interest, handling charges and commission		
Net increase in borrowing funds		
Net increase in capital of repurchase business		
Net cash received from vicariously traded securities		
Tax refunds received	15,530,018.91	19,552,911.23
Cash received relating to other operating activities	19,757,688.01	81,523,739.10
Sub-total of cash inflows from operating activities	5,378,364,579.17	4,838,102,866.12

Items	Amount for the current period	Amount for the previous period
Cash paid for purchase of goods and engagement of labor services	4,938,141,002.06	4,373,806,015.01
Net increase in loans and advances to customers		
Net increase in central bank and inter-bank deposits		
Cash paid for claims from original insurance contracts		
Net increase in lending funds		
Cash paid for interest, handling charges and commission		
Cash paid for insurance policy dividend		
Cash paid to and for employees	157,162,475.41	154,132,244.07
Payments of all types of taxes	82,818,282.80	72,698,651.18
Cash paid relating to other operating activities	68,081,121.90	51,489,981.99
Sub-total of cash outflows from operating activities	5,246,202,882.17	4,652,126,892.25
Net cash flows from operating activities	132,161,697.00	185,975,973.87
II. Cash flows from investing activities:		
Cash received from recovery of investments		
Cash received from return on investments	439,517.97	
Net cash received from disposals of fixed assets, intangible assets and other long-term assets	78,740,850.00	32,000.00
Net cash received from disposals of subsidiaries and other operating business units		
Cash received relating to other investing activities	947,054,690.89	941,540,747.68

Items	Amount for the current period	Amount for the previous period
Sub-total of cash inflows from investing activities	1,026,235,058.86	941,572,747.68
Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	145,755,792.90	79,345,585.72
Cash paid for investments		
Net increase in pledged loans		
Net cash paid for acquisition of subsidiaries and other operating business units		
Cash paid relating to other investing activities	949,080,774.13	940,000,000.00
Sub-total of cash outflows from investing activities	1,094,836,567.03	1,019,345,585.72
Net cash inflows from investing activities	-68,601,508.17	-77,772,838.04
III. Cash flows from financing activities:		
Cash received from accepting investments	918,324,365.23	
Including: Cash received from accepting minority shareholders' investment by subsidiaries		
Cash received from borrowings	1,496,296,750.00	1,166,067,282.82
Cash received relating to other financing activities		1,112,784.06
Sub-total of cash inflows from financing activities	2,414,621,115.23	1,167,180,066.88
Cash paid for repayment of debts	1,091,327,804.23	647,068,335.94
Cash payments for distribution of dividends, profits or interest repayment	37,473,016.26	36,838,864.81
Including: Dividends and profits paid to minority shareholders by subsidiaries		
Cash paid relating to other financing activities	16,729,664.47	48,307,395.92
Sub-total of cash outflows from financing activities	1,145,530,484.96	732,214,596.67

Items	Amount for the current period	Amount for the previous period
Net cash flows from financing activities	1,269,090,630.27	434,965,470.21
IV. Effect of changes of exchange rate on cash and cash equivalents	-4,587,615.96	-5,696,785.49
V. Net increase in cash and cash equivalents	1,328,063,203.14	537,471,820.55
Add: Balance of cash and cash equivalents at the beginning of the period	2,202,804,608.62	2,014,763,535.30
VI. Balance of cash and cash equivalents at the end of the period	3,530,867,811.76	2,552,235,355.85

(II) Adjustments to relevant items of the financial statements at the beginning of the year upon initial application of new accounting standards since 2026

☐Applicable ☑Not applicable

(III) Audit Report

Whether the first quarterly financial accounting report is audited or not

☐Yes ☑No

The first quarterly financial report of the Company is unaudited.

By order of the Board
Qingdao Gon Technology Co., Ltd.
青島國恩科技股份有限公司
Mr. Wang Aiguo
Chairman of the Board and Executive Director

Hong Kong, 28 April 2026

As of the date of this announcement, the board of directors of the Company comprises: (i) Mr. Wang Aiguo, Mr. Li Zonghao, Ms. Li Huiying and Mr. Han Bo as executive directors; and (ii) Mr. Wang Yaping, Mr. Sun Jianqiang and Ms. Hong Ting as independent non-executive directors.