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第一拖拉机股份有限公司
FIRST TRACTOR COMPANY LIMITED*

(a joint stock company incorporated in The People's Republic of China with limited liability)

(Stock Code: 0038)

2026 FIRST QUARTERLY REPORT

IMPORTANT NOTICE

The board of directors (the “**Board**”) and its directors and senior management warrant that there are no false information, misleading statements or material omissions contained in the quarterly report, and severally and jointly accept legal responsibility for the truthfulness, accuracy and completeness of the contents herein.

Person in charge of the Company, person in charge of the accounting function and head of the Accounting Department (person in charge of the accounting) have warranted the truthfulness, accuracy and completeness of the financial information in this quarterly report.

The first quarterly financial statements have not been audited.

I. DEFINITIONS

Company or First Tractor	First Tractor Company Limited* (第一拖拉機股份有限公司)
YTO	YTO Group Corporation (中國一拖集團有限公司), the controlling shareholder of the Company
CSRC	China Securities Regulatory Commission
Stock Exchange	The Stock Exchange of Hong Kong Limited
A Share(s)	ordinary shares as approved by the CSRC which are issued to domestic investors and qualified foreign investors, traded on PRC stock exchanges, denominated, subscribed for and traded in RMB
H Share(s)	ordinary shares as approved by the CSRC which are issued to foreign investors, and listed with the approval of the Stock Exchange, denominated in RMB, subscribed for and traded in Hong Kong dollars
Tractors Research Company	Luoyang Tractors Research Institute Company Limited (洛陽拖拉機研究所有限公司), a controlled subsidiary of the Company

II. MAJOR FINANCIAL DATA

(I) Major accounting data and financial indicator

Item	<i>Unit: Yuan Currency: RMB</i>		
	For the Reporting Period	Corresponding period of the previous year	Increase/Decrease for the Reporting Period as compared to the corresponding period of the previous year (%)
Operating revenue	4,669,282,989.26	4,556,516,000.85	2.47
Total profit	642,503,978.61	621,950,467.42	3.30
Net profit attributable to shareholders of the listed company	562,512,290.98	529,498,722.85	6.23
Net profit attributable to shareholders of the listed company after deduction of non-recurring profit or loss	561,196,987.69	527,078,324.44	6.47
Net cash flows from operating activities	230,189,827.95	87,049,151.46	164.44
Basic earnings per share (Yuan/share)	0.5006	0.4712	6.24
Diluted earnings per share (Yuan/share)	0.5006	0.4712	6.24
Weighted average return on net assets (%)	7.08	7.04	Increased by 0.04 percentage point
			Increase/Decrease as at the end of the Reporting Period as compared to the end of the previous year (%)
	As at the end of the Reporting Period	As at the end of the previous year	
Total assets	17,048,667,345.63	15,097,537,416.28	12.92
Owners' equity attributable to shareholders of the listed company	8,223,000,720.07	7,660,705,431.31	7.34

Note: "Reporting Period" refers to the three-month period from the beginning of the quarter to the end of the quarter, same as below.

(II) Non-recurring profit or loss items and amounts

Unit: Yuan Currency: RMB

Non-recurring profit or loss items	Amount for the period	Explanation
Profit or loss from disposal of non-current assets, including write-offs of provision for impairment of assets	-96,021.46	
Government grants credited to current profit or loss (except for those which are closely related to the Company's ordinary business, in accordance with the PRC national policies, and in accordance with established standards, and that have a continuing impact on the Company's profit or loss)	1,097,555.37	
Other non-operating income and expenses other than those stated above	935,790.06	
Less: Impact of income taxes	158,514.38	
Effect of minority shareholders' interests (after tax)	463,506.30	
Total	<u>1,315,303.29</u>	

The Company shall explain the reasons for recognising non-recurring profit and loss items that are not listed with significant amounts in "Explanatory Announcement No. 1 on Information Disclosure by Public Issuers of Securities – Non-recurring Profit or Loss Items" and for defining non-recurring profit and loss items that are listed in "Explanatory Announcement No. 1 on Information Disclosure by Public Issuers of Securities – Non-recurring Profit or Loss Items" as recurring profit and loss items.

Unit: Yuan Currency: RMB

Item	Amount involved	Reasons
Structured deposit income	778,794.52	The Company's daily fund management practices

(III) Changes in major accounting data, financial indicators and the reasons thereof

Item	Percentage changes (%)	Main reasons
Net cash flows from operating activities	164.44	The Company's sales volume increased, sales revenue increased, and net cash flow from operating activities increased year-on-year.

III. INFORMATION OF SHAREHOLDERS

(I) Total number of shareholders of ordinary shares and shareholders of preference shares with restored voting rights and shareholdings of the top ten shareholders

Unit: share

Total number of shareholders of ordinary shares as at the end of the Reporting Period	31,889	Total number of shareholders of preference shares with restored voting rights at the end of the Reporting Period (if any)	/
	Including 31,621 holders of A Shares and 268 holders of H shares		

Shareholdings of the top ten shareholders (Excluding shares loaned through refinancing)

Name of shareholders	Nature of shareholders	Number of shares held	Percentage of shareholding (%)	Number of shares held with selling restriction	Shares pledged, marked or frozen Status of shares	Number
YTO Group Corporation	State-owned legal person	548,485,853	48.81	0	Nil	/
HKSCC NOMINEES LIMITED (Note 1)	Overseas legal person	389,582,899	34.67	0	Unknown	/
Hong Kong Securities Clearing Company Limited (Note 2)	Overseas legal person	3,623,603	0.32	0	Unknown	/
Industrial And Commercial Bank Of China Limited – China-Europe Potential Value Flexible Allocation Mixed Securities Investment Fund (中國工商銀行股份有限公司—中歐潛力價值靈活配置混合型證券投資基金)	Other	1,974,600	0.18	0	Unknown	/
China Securities Co., Ltd. – Invesco Great Wall CSI Shanghai-Hong Kong-Shenzhen Dividend Growth Low Volatility Index Fund (中信建投證券股份有限公司—景順長城中證滬港深紅利成長低波動指數型證券投資基金)	Other	1,617,200	0.14	0	Unknown	/
Postal Savings Bank of China Co., Ltd. – Taiping Fenghe One-Year Fixed-Term Open-End Bond Initiated Securities Investment Fund (中國郵政儲蓄銀行股份有限公司—太平豐和一年定期開放債券型發起式證券投資基金)	Other	1,500,000	0.13	0	Unknown	/
Zhao Yida	Domestic natural person	1,200,000	0.11	0	Unknown	/
Pan Genliang	Domestic natural person	1,107,400	0.10	0	Unknown	/
Agricultural Bank of China Limited –Fullgoal CSI Agriculture Theme Exchange Traded Fund (中國農業銀行股份有限公司—富國中證農業主題交易型開放式指數證券投資基金)	Other	1,040,000	0.09	0	Unknown	/
Zhao Hongwei	Domestic natural person	1,000,200	0.09	0	Unknown	/

Shareholdings of the top ten shareholders without selling restriction (Excluding shares loaned through refinancing)

Name of shareholders	Number of circulating shares held without selling restriction	Class and number of shares	
		Class	Number
YTO Group Corporation	548,485,853	Ordinary shares denominated in RMB	548,485,853
HKSCC NOMINEES LIMITED (Note 1)	389,582,899	Overseas listed foreign shares	389,582,899
Hong Kong Securities Clearing Company Limited (Note 2)	3,623,603	Ordinary shares denominated in RMB	3,623,603
Industrial And Commercial Bank Of China Limited – China-Europe Potential Value Flexible Allocation Mixed Securities Investment Fund (中國工商銀行股份有限公司—中歐潛力價值靈活配置混合型證券投資基金)	1,974,600	Ordinary shares denominated in RMB	1,974,600
China Securities Co., Ltd. – Invesco Great Wall CSI Shanghai-Hong Kong-Shenzhen Dividend Growth Low Volatility Index Fund (中信建投證券股份有限公司—景順長城中證滬港深紅利成長低波動指數型證券投資基金)	1,617,200	Ordinary shares denominated in RMB	1,617,200
Postal Savings Bank of China Co., Ltd. – Taiping Fenghe One-Year Fixed-Term Open-End Bond Initiated Securities Investment Fund (中國郵政儲蓄銀行股份有限公司—太平豐和一年定期開放債券型發起式證券投資基金)	1,500,000	Ordinary shares denominated in RMB	1,500,000
Zhao Yida	1,200,000	Ordinary shares denominated in RMB	1,200,000
Pan Genliang	1,107,400	Ordinary shares denominated in RMB	1,107,400
Agricultural Bank of China Limited –Fullgoal CSI Agriculture Theme Exchange Traded Fund (中國農業銀行股份有限公司—富國中證農業主題交易型開放式指數證券投資基金)	1,040,000	Ordinary shares denominated in RMB	1,040,000
Zhao Hongwei	1,000,200	Ordinary shares denominated in RMB	1,000,200

Explanation on connected relation or parties acting in concert of the aforesaid shareholders

Among the top ten shareholders and top ten shareholders without selling restrictions, YTO, the controlling shareholder of the Company, has no connected relationship with, nor is it a party acting in concert (as defined in the Administrative Measures on Acquisitions by Listed Companies) with, any other shareholders. The Company is not aware of any connected relationship among other shareholders, nor aware of any parties acting in concert among them as defined in the Administrative Measures on Acquisitions by Listed Companies.

Explanation on the participation of the top ten shareholders and the top ten shareholders without selling restrictions in financing securities and refinancing businesses (if any)

1. Pan Genliang, a shareholder, holds 93,000 shares through an ordinary securities account and 1,014,400 shares through a margin securities account, totaling 1,107,400 shares
2. Zhao Hongwei, a shareholder, holds 0 shares through an ordinary securities account and 1,000,200 shares through a margin securities account, totaling 1,000,200 shares

Note 1: The overseas listed foreign shares held by HKSCC NOMINEES LIMITED are held on behalf of multiple customers;

Note 2: The ordinary shares dominated in RMB held by Hong Kong Securities Clearing Company Limited are held on behalf of overseas investors who held these shares via the Northbound Trading through the Shanghai-Hong Kong Stock Connect.

IV. OTHER REMINDERS

Other material information in relation to the operation of the Company during the Reporting Period that the investors should pay attention to

In February 2026, YTO, the controlling shareholder of the Company, allocated RMB11.18 million of state-owned capital operation budget funds to Tractors Research Company, a controlled subsidiary of the Company, in the form of an entrusted loan. The loan interest rate was based on the loan market quoted rate. Tractors Research Company had no corresponding collateral or guarantee for the entrusted loan. According to Article 6.3.18 (II) of the Shanghai Stock Exchange Listing Rules, the acceptance of this entrusted loan is exempt from review and disclosure as a related transaction.

V. QUARTERLY FINANCIAL STATEMENTS

Consolidated Balance Sheet

31 March 2026

Prepared by: First Tractor Company Limited

Unit: Yuan Currency: RMB Audit type: unaudited

Item	31 March 2026	31 December 2025
Current assets:		
Monetary Funds	1,828,320,770.28	1,911,543,550.84
Settlement reserves for balance		
Loans to banks and other financial institutions		
Financial assets held for trading	946,000,000.00	946,000,000.00
Derivative financial assets		
Notes receivable	44,029,141.18	43,549,626.18
Accounts receivable	1,890,941,602.14	326,784,073.62
Receivables financing	321,834,905.93	168,977,762.41
Prepayments	361,270,884.26	255,713,675.86
Premium receivables		
Reinsurance receivables		
Reinsurance contract reserves receivable		
Other receivables	79,848,422.44	66,734,313.70
Including: Interest receivable		
Dividends receivable		
Financial assets purchased with agreement to resale		
Inventories	1,259,795,128.19	1,147,694,571.50
Including: Data resources		
Contract assets		
Assets classified as held for sale		
Non-current assets due within one year	2,049,014,514.03	2,969,552,248.90
Other current assets	67,825,009.57	410,852,732.73
Total current assets	<u>8,848,880,378.02</u>	<u>8,247,402,555.74</u>

Item	31 March 2026	31 December 2025
Non-current assets:		
Loans and advances to customers		
Debt investments	4,156,782,925.75	2,839,788,030.21
Other debt investments		
Long-term receivables		
Long-term equity investments	715,911,373.90	705,852,151.75
Other investments in equity instruments	4,716,862.36	4,716,862.36
Other non-current financial assets		
Investment properties		
Fixed assets	2,085,864,570.97	2,129,797,255.04
Construction in progress	400,073,426.51	324,531,669.03
Productive biological assets		
Oil and gas assets		
Right-of-use assets	20,908,975.56	26,810,495.19
Intangible assets	626,778,913.78	633,034,230.85
Including: Data resources		
Research and development expenses		
Including: Data resources		
Goodwill		
Long-term unamortized expenses	41,380,204.71	44,090,049.49
Deferred tax assets	147,369,714.07	141,514,116.62
Other non-current assets		
	-----	-----
Total non-current assets	<u>8,199,786,967.61</u>	<u>6,850,134,860.54</u>
Total assets	<u>17,048,667,345.63</u>	<u>15,097,537,416.28</u>

Item	31 March 2026	31 December 2025
Current liabilities:		
Short-term loans		
Borrowings from central bank		
Loans from banks and other financial institutes		
Financial liabilities held for trading		
Derivative financial liabilities		
Notes payable	1,783,256,726.83	2,583,140,189.56
Accounts payable	3,707,978,412.35	1,824,615,662.08
Advances from customers	77,680.73	77,051.52
Contract liabilities	211,392,986.29	566,066,122.26
Funds from selling (out) and repurchasing financial assets		
Receipts of deposits and deposits from other banks		
Funds received as agent of stock exchange		
Funds received as stock underwriter		
Employee benefits payable	93,556,205.83	101,139,881.19
Taxes payables	79,053,883.04	25,455,101.09
Other payables	633,184,886.13	567,807,246.38
Including: Interest payable	2,159,612.67	1,922,870.72
Dividends payable	8,439,607.89	8,439,607.88
Fee and commission payable		
Reinsurance accounts payables		
Liabilities classified as held for sale		
Non-current liabilities due within one year	22,146,784.50	26,162,069.90
Other current liabilities	853,617,896.94	383,903,310.62
Total current liabilities	<u>7,384,265,462.64</u>	<u>6,078,366,634.60</u>

Item	31 March 2026	31 December 2025
Non-current liabilities:		
Reserves for insurance contract		
Long-term loans	460,643,439.16	424,723,098.79
Bonds payable		
Including: Preference shares		
Perpetual bond		
Lease liabilities	1,945,974.95	2,547,279.10
Long-term payables	6,955,465.90	7,183,513.97
Long-term employee salary payable	18,526,825.11	18,526,825.11
Estimated liabilities	1,962,613.99	1,962,613.99
Deferred income	249,970,052.04	206,209,084.00
Deferred tax liabilities	126,542,095.32	127,194,282.38
Other non-current liabilities		
	_____	_____
Total non-current liabilities	<u>866,546,466.47</u>	<u>788,346,697.34</u>
Total liabilities	<u>8,250,811,929.11</u>	<u>6,866,713,331.94</u>

Item	31 March 2026	31 December 2025
Owner's equity		
(or shareholder's equity):		
Paid-up capital (or share capital)	1,123,645,275.00	1,123,645,275.00
Other equity instruments		
Including: Preference shares		
Perpetual bond		
Capital reserves	2,655,849,996.00	2,655,849,996.00
Less: Treasury shares		
Other comprehensive income	-10,057,598.90	-8,070,289.08
Special reserves	12,000,440.50	10,230,132.90
Surplus reserves	849,363,512.81	849,363,512.81
General risk reserves		
Retained earnings	3,592,199,094.66	3,029,686,803.68
Total equity attributable to owners of the parent company (or shareholders' equity)	8,223,000,720.07	7,660,705,431.31
Minority interests	574,854,696.45	570,118,653.03
Total owners' equity (or shareholder's equity)	<u>8,797,855,416.52</u>	<u>8,230,824,084.34</u>
Total liabilities and owners' equity (or shareholder's equity)	<u>17,048,667,345.63</u>	<u>15,097,537,416.28</u>

Person in charge of the Company:
Zhao Weilin

Person in charge of the Accounting Function:
Liu Bin

Head of the Accounting Department:
Jiang Jingyuan

Consolidated Income Statement

January to March 2026

Prepared by: First Tractor Company Limited

Unit: Yuan Currency: RMB Audit type: unaudited

Item	First quarter of 2026	First quarter of 2025
I. Total operating revenue	4,669,282,989.26	4,556,516,000.85
Including: Operating revenue	4,669,282,989.26	4,556,516,000.85
Interest income		
Earned insurance premiums		
Fees and commission		
II. Total cost of operation	4,099,982,906.93	4,032,781,179.65
Including: Cost of operation	3,896,892,050.37	3,831,432,939.15
Interest expenses		
Fees and commission expense		
Refunded premiums		
Net amount of compensation payout		
Net amount of reserves for reinsurance contract		
Policy dividend payment		
Reinsurance expenses		
Taxes and surcharges	13,808,895.51	11,471,881.47
Selling expenses	31,213,552.88	32,989,875.86
Administrative expenses	63,974,639.95	69,273,144.50
Research and development expenses	94,200,928.98	86,933,408.64
Financial expenses	-107,160.76	679,930.03
Including: Interest expenses	2,103,028.59	1,760,942.39
Interest income	3,723,175.57	5,965,021.79

Item	First quarter of 2026	First quarter of 2025
Add: Other gains	47,173,570.06	76,802,883.81
Investment income (Loss listed with “-”)	43,072,072.47	45,249,071.95
Including: Income from investments in associates and joint ventures	10,059,222.15	7,658,302.06
Gains on derecognition of financial assets measured at amortized cost		
Exchange gain (Loss listed with “-”)		
Net gain on hedging exposure (Loss listed with “-”)		
Gain arising from the changes in fair value (Loss listed with “-”)	0.00	9,583.33
Loss on credit impairment (Loss listed with “-”)	-16,626,324.18	-22,880,336.17
Loss on impairment of assets (Loss listed with “-”)	-1,327,190.67	-1,355,794.46
Gain on disposal of assets (Loss listed with “-”)	-96,021.46	485,058.96
III. Operating profit (Loss listed with “-”)	641,496,188.55	622,045,288.62
Add: Non-operating income	1,302,720.95	390,214.42
Less: Non-operating expenses	294,930.89	485,035.62

Item	First quarter of 2026	First quarter of 2025
IV. Total profit (Total loss listed with “-”)	642,503,978.61	621,950,467.42
Less: Income tax expenses	74,820,247.86	86,179,273.45
V. Net profit (Net loss listed with “-”)	567,683,730.75	535,771,193.97
(I) Classification according to the continuity of operation		
1. Continuous operating net profit (Net loss listed with “-”)	567,683,730.75	535,771,193.97
2. Net profit from discontinued operations (Net loss listed with “-”)		
(II) Classification according to ownership		
1. Net profit attributable to shareholders of the parent company (Net loss listed with “-”)	562,512,290.98	529,498,722.85
2. Profit or loss of minority shareholders (Net loss listed with “-”)	5,171,439.77	6,272,471.12
VI. Net other comprehensive income after tax	-2,489,520.58	330,969.30
(I) Net other comprehensive income after tax attributable to owners of the parent company	-1,987,309.82	410,285.58
1. Other comprehensive income that cannot be reclassified to profit or loss	0.00	562,989.26
(1) Changes of re-measurement of defined benefit plans		
(2) Other comprehensive income that cannot be reclassified into profit or loss under the equity method	0.00	562,989.26
(3) Changes in fair value of other investment in equity instruments		
(4) Changes in fair value of the enterprise’s own credit risks		

Item	First quarter of 2026	First quarter of 2025
2. Other comprehensive income that will be reclassified to profit or loss	-1,987,309.82	-152,703.68
(1) Other comprehensive income that can be reclassified into profit or loss under the equity method		
(2) Changes in fair value of other debt investments		
(3) Amount of financial assets reclassified into other comprehensive income		
(4) Provision for the credit impairment of other debt investments		
(5) Reserves for cash flows hedges		
(6) Differences on translation of foreign currency financial statements	-1,987,309.82	-152,703.68
(7) Others		
(II) Net other comprehensive income after tax attributable to minority interests	-502,210.76	-79,316.28

Item	First quarter of 2026	First quarter of 2025
VII. Total comprehensive income	565,194,210.17	536,102,163.27
(I) Total comprehensive income attributable to owners of the parent company	560,524,981.16	529,909,008.43
(II) Total comprehensive income attributable to minority interests	4,669,229.01	6,193,154.84
VIII. Earnings per share:		
(I) Basic earnings per share (Yuan/share)	0.5006	0.4712
(II) Diluted earnings per share (Yuan/share)	0.5006	0.4712

The net profit realized by the parties being absorbed prior to the business combinations under common control was RMB0 during the period and RMB0 for the previous period.

*Person in charge of the
Company:*
Zhao Weilin

*Person in charge of the
Accounting Function:*
Liu Bin

*Head of the Accounting
Department:*
Jiang Jingyuan

Consolidated Cash Flow Statement

January to March 2026

Prepared by: First Tractor Company Limited

Unit: Yuan Currency: RMB Audit type: unaudited

Item	First quarter of 2026	First quarter of 2025
I. Cash flows from operating activities:		
Cash received from sales of goods and rendering of services	2,677,625,986.00	2,361,198,857.92
Net increase in deposits from customers and deposits from other banks		
Net increase borrowings from central bank		
Net increase in loans from other financial institutions		
Cash from original insurance contract premium		
Net cash from reinsurance business		
Net increase of insured deposit and investment		
Interest, handling charges and commissions received		
Net increase in placement from banks and other financial institution		
Net increase in sales and repurchase operations		
Net cash flows from brokerage trading		
Refund of tax and levies	89,134,204.45	125,779,042.80
Cash received relating to other operating activities	<u>77,471,005.02</u>	<u>47,924,586.59</u>
Sub-total of cash inflows from operating activities	<u>2,844,231,195.47</u>	<u>2,534,902,487.31</u>

Item	First quarter of 2026	First quarter of 2025
Cash payments for goods purchased and services received	2,265,807,260.60	2,100,528,633.96
Net increase in loans and disbursement to customers		
Net increase in deposits with central bank and interbank		
Payments of claims for original insurance contracts		
Net increase in placements with banks and other financial institution		
Interest, handling charges and commissions paid		
Cash paid for dividends of insurance policies		
Cash paid to and on behalf of employees	278,765,169.93	274,516,029.86
Payments of taxes and surcharges	27,713,112.57	25,856,366.89
Cash paid relating to other operating activities	41,755,824.42	46,952,305.14
Sub-total of cash outflows from operating activities	2,614,041,367.52	2,447,853,335.85
Net cash flows from operating activities	<u>230,189,827.95</u>	<u>87,049,151.46</u>

Item	First quarter of 2026	First quarter of 2025
II. Cash flows from investment activities:		
Cash received from return of investments	1,059,591,131.61	350,365,466.80
Cash received from investments income	79,672,464.77	8,134,827.53
Net cash received from disposals of fixed assets, intangible assets and other long-term assets	1,025,406.29	127,691.93
Net cash received from disposals of subsidiaries and other business units		
Cash received relating to other investing activities	_____	_____
Sub-total of cash inflows from investing activities	<u>1,140,289,002.67</u>	<u>358,627,986.26</u>
Cash paid to acquire fixed assets, intangible assets and other long-term assets	34,902,604.07	32,100,464.41
Cash paid for investments	1,300,169,111.33	539,747.49
Net increase in pledged deposits		
Net cash paid to acquire subsidiaries and other business units		
Cash paid relating to other investing activities	_____	_____
Sub-total of cash outflows from investing activities	<u>1,335,071,715.40</u>	<u>32,640,211.90</u>
Net cash flows from investing activities	<u>-194,782,712.73</u>	<u>325,987,774.36</u>

Item	First quarter of 2026	First quarter of 2025
III. Cash flows from financing activities:		
Cash received from investment absorption		
Including: Cash received by subsidiaries from investment absorption of minority interest		
Cash received from borrowings	36,627,505.47	
Cash received relating to other financing activities		
Sub-total of cash inflows from financing activities	<u>36,627,505.47</u>	
Cash paid for settlement of borrowings	0.00	345,000.00
Cash paid for dividends, profits appropriation or payments of interest	1,815,024.80	1,611,809.03
Including: Dividends and profits paid to minority interests of subsidiaries		
Cash paid relating to other financing activities	<u>5,888,128.74</u>	<u>5,973,859.64</u>
Sub-total of cash outflows from financing activities	<u>7,703,153.54</u>	<u>7,930,668.67</u>
Net cash flows from financing activities	<u>28,924,351.93</u>	<u>-7,930,668.67</u>

Item	First quarter of 2026	First quarter of 2025
IV. Effect of changes in foreign exchange rate on cash and cash equivalents	-1,598,709.30	380,378.70
V. Net increase in cash and cash equivalents	62,732,757.85	405,486,635.85
Add: Cash and cash equivalents at the beginning of the Reporting Period	1,333,492,655.01	1,784,647,536.28
VI. Cash and cash equivalents at the end of the Reporting Period	1,396,225,412.86	2,190,134,172.13

Person in charge of the Company:
Zhao Weilin

Person in charge of the Accounting Function:
Liu Bin

Head of the Accounting Department:
Jiang Jingyuan

By Order of the Board
FIRST TRACTOR COMPANY LIMITED*
Liu Bin
Joint Company Secretary

Luoyang, the PRC
28 April 2026

As at the date of this announcement, the Board comprises Mr. Zhao Weilin (Chairman) and Mr. Wei Tao as executive Directors; Mr. Fang Xianfa, Mr. Yang Jianhui and Mr. Sun Feng as non-executive Directors; and Mr. Wang Shumao, Mr. Xu Liyou and Ms. Wong Yee Man as independent non-executive Directors; and Mr. Li Peng as employee representative Director.

* *For identification purposes only*