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江蘇寧滬高速公路股份有限公司
JIANGSU EXPRESSWAY COMPANY LIMITED

(Established in the People's Republic of China as a joint-stock limited company)

(Stock Code: 00177)

**ANNOUNCEMENT ON RESIGNATION OF DIRECTORS,
MEMBER OF THE NOMINATION COMMITTEE AND
MEMBERS OF THE REMUNERATION AND
APPRAISAL COMMITTEE**

The board of directors and all directors of the Company warrant that there are no false representations or misleading statements contained in, or material omissions from, this announcement, and jointly and severally accept legal responsibilities for the truthfulness, accuracy and completeness of this announcement.

IMPORTANT NOTICE:

On 28 April 2026, the board of directors of Jiangsu Expressway Company Limited (the “**Company**”) has received resignation letters from directors Ms. XIE Mengmeng and Mr. YANG Jianguo. Due to work-related reasons, Ms. XIE Mengmeng has tendered her resignation from the positions of director, member of the Nomination Committee and member of the Remuneration and Appraisal Committee of the Company. Mr. YANG Jianguo has tendered his resignation from the positions of director and member of the Remuneration and Appraisal Committee of the Company. After resignation, Ms. XIE Mengmeng will no longer hold any position in the Company, while Mr. YANG Jianguo will voluntarily continue to perform his duties until 15 June 2026. Details are as follows:

I. BASIC INFORMATION ON THE EARLY DEPARTURE

Name	Resigned position	Date of resignation	Original expiration date of term of office	Reason for resignation	Whether continues to serve in the listed company and its subsidiaries	Specific positions (if applicable)	Any outstanding public commitments
XIE Mengmeng	Director, member of the Nomination Committee, and member of the Remuneration and Appraisal Committee	28 April 2026	26 June 2027	Job reassignment	No		No
YANG Jianguo	Director and member of the Remuneration and Appraisal Committee	15 June 2026	26 June 2027	Job reassignment	No		No

II. IMPACT OF THE RESIGNATION ON THE COMPANY

Pursuant to the relevant provisions of the Company Law and the Articles of Association, the resignations tendered by Ms. XIE Mengmeng and Mr. YANG Jianguo shall take effect upon receipt of the resignations to the board of directors of the Company. In according to relevant provisions, the resignations of Ms. XIE and Mr. YANG will not result in the number of the board of directors of the Company falling below the quorum, will not affect the normal operation of the board of directors and the Company, and will not have impact on the daily management, business operations and the ability of debt repayment of the Company. The Company will proceed with the by-election of directors in accordance with the statutory procedures.

Each of Ms. XIE Mengmeng and Mr. YANG Jianguo confirmed that he/she did not have any disagreement with the board of directors of the Company, and there were no other matters that needed to be brought to the attention of the shareholders of the Company.

During their tenure of office as directors of the Company, Ms. XIE Mengmeng and Mr. YANG Jianguo have been diligent and responsible in performing their duties. The Company expresses its sincere gratitude to Ms. XIE and Mr. YANG for their valuable contributions to the healthy development of the Company.

Following the resignation of Ms. Xie, the Company will have a single gender Board and will not meet the requirement under Rule 13.92 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and code provision B.3.5 of the corporate governance code as set out in Appendix C1 to the Listing Rules which stipulates that the listed issuer must appoint at least one director of a different gender to the nomination committee.

The Board will use its best endeavors to identify a suitable female candidate for appointment as a Director as soon as possible to comply the requirement under code provision B.3.5 of the corporate governance code as set out in Appendix C1 to the Listing Rules and in any event within three months in order to ensure compliance with Rule 13.92 of the Listing Rules.

By Order of the Board
Wang Feng
Executive Director

Nanjing, the PRC, 29 April 2026

As at the date of this announcement, the Directors of the Company are:

Wang Feng[△], Wang Yingjian[#], Zhang Xinyu^{#^}, Yang Shaojun[#], Yang Jianguo[#], Ma Chung Lai, Lawrence[#], Xu Guanghua^{}, Ge Yang^{*}, Gu Zhaoyang^{*}, Tan Shijun^{*}, Sun Lijun^{*}*

[△] Executive Directors

[#] Non-executive Directors

^{*} Independent Non-executive Directors

[^] Employee Director