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東北電氣發展股份有限公司
NORTHEAST ELECTRIC DEVELOPMENT CO.,LTD.

（A joint stock limited company incorporated in the People's Republic of China with limited liability）

（Stock Code:00042）

NOTICE OF ANNUAL GENERAL MEETING FOR 2025

NOTICE IS HEREBY GIVEN: that the Annual General Meeting For 2025 (the "**AGM**") of Northeast Electric Development Company Limited (the "**Company**") will be held at the Conference Room, Internet Finance Building, No.3 Guoxing Avenue, Meilan District, Haikou City, Hainan Province, the PRC at 10:00 a.m. on 2 June 2026 for the purpose of considering and, if thought fit, passing the following resolutions:

AS ORDINARY RESOLUTIONS

"THAT:

1. The Proposal on the Change of 2025 Domestic Auditing Institution of the Company* (《關於變更2025年度境內審計機構的議案》) be and is hereby approved.

The 17th meeting of the 10th session of the Board of Directors (the "**Board**") of the Company held on 24 December 2025 deliberated and approved the Proposal on Change of 2025 Domestic Auditing Institution, and appointed Shenzhen Changjiang Certified Public Accountants Firm* (深圳長江會計師事務所(普通合夥)) as the domestic certified public accountant firm of the Company for the year 2025. Details of the above matter are set out in the Announcement on Change of 2025 Domestic Auditing Institution of the Company.

Pursuant to the relevant management rules of the National Equities Exchange and Quotations ("**NEEQ**") and the corporate governance rules of the Company, and after prudent consideration by the Board, the Company has decided to additionally submit the Proposal on the Change of 2025 Domestic Auditing Institution of the Company to AGM for deliberation.

2. The Proposal on the Annual Report for 2025 (Including the Audited Financial Report) * (《關於2025年年度報告（含經審計的財務報告）的議案》) be and is hereby approved.

3. The Proposal on the Dividend Distribution Plan for 2025* (《關於2025年度利潤分配預案的議案》) be and is hereby approved.

During the reporting period, prepared in accordance with International Financial Reporting Standards (IFRSs), the Company recorded net profit distributable to shareholders of the listed Company of RMB-82.70 million, and the Company has no distributable reserve. Therefore, the Board of Directors of the Company proposes the Company not to distribute cash dividend, issue bonus share, or capitalise from capital reserves during the reporting period.

4. The Proposal on the Work Report of the Board of Directors for 2025* (《關於2025年度董事會工作報告的議案》) be and is hereby approved.

5. The Proposal on the Work Report of the Supervisory Committee for 2025* (《關於2025年度監事會工作報告的議案》) be and is hereby approved.

6. The Proposal on the Reappointment of the 2026 Auditing Institution of the Company* (《關於續聘公司2026年度會計審計機構的議案》) be and is hereby approved.

The Company intends to reappointment of Shenzhen Changjiang Certified Public Accountants Firm* (深圳長江會計師事務所(普通合夥)) as the domestic auditor for financial statements and internal control of the Company for the year of 2026 and the Wilson & Partners CPA Limited* (國誠會計師事務所有限公司) as the international auditor for the year of 2026 with the term of office of one year and authorizes the Board to determine its remuneration.”

By order of the Board

Northeast Electric Development Co., Ltd.

Zhu Xinguang

Chairman

Haikou, Hainan Province, the PRC
29 April 2026

As at the date of this Announcement, the Board comprises of five executive Directors, namely Mr. Zhu Xinguang, Ms. He Wei, Mr. Ding Jishi, Mr. Mi Hongjie and Mr. Liu Kejia; and three independent non-executive Directors, namely Mr. Wang Hongyu, Mr. Li Zhengning and Mr. Fang Guangrong.

Notes:

(1) *Any holder of Domestic Shares who has registered on the register of the Company at China Securities Depository and Clearing Company Limited by the close of business on 26 May 2026 is entitled to attend the AGM.*

(2) *In order to confirm the list of holders of H Shares of the Company who are entitled to attend the AGM, the register of shareholders of the Company will be closed from 27 May 2026 to 2 June 2026 (both days inclusive), during which period no transfer of shares will be registered. The shareholders whose names appear on the register of the Company by the close of business on 26 May 2026 are entitled to attend the AGM and vote at the AGM.*

(3) *Holders of H Shares of the Company who intend to attend the AGM shall deposit the transfer documents and relevant share certificates at the Company's H Share registrar, Boardroom Share Registrars (HK) Limited, 2103B, 21th Floor, 148 Electric Road, North Point Hong Kong not later than 4:30 p.m. on 26 May 2026.*

(4) *Any shareholder of the Company entitled to attend and vote at the AGM is entitled to appoint one or more proxies (whether or not shareholder of the Company) to attend and vote at the AGM on his/her behalf.*

(5) *In order to be valid, the proxy forms of shareholders and other documents (if any) should be deposited at the Company or the Company's H Share registrar no later than 24 hours before the time appointed for holding the AGM.*

(6) *Shareholders of the Company or their proxies attending the AGM shall bear their own travel and accommodation expenses.*

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* *for identification purpose only*