



AGILE GROUP HOLDINGS LIMITED

雅居樂集團控股有限公司

(Incorporated in the Cayman Islands with limited liability) Stock Code: 3383

2025

ENVIRONMENTAL,
SOCIAL AND
GOVERNANCE REPORT



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ABOUT THIS REPORT

Introduction of Our Report

Agile Group Holdings Limited is pleased to present its tenth Environmental, Social and Governance (“ESG”) Report (the “Report” or the “ESG Report”). This Report discloses in detail the philosophy, management, actions and effectiveness of Agile Group Holdings Limited in relation to ESG in response to the concerns and expectations of stakeholders regarding the Group’s sustainable development management.

Appellations

For the ease of reference and readability, “Agile”, the “Group” or “we” refer to Agile Group Holdings Limited (together with its subsidiaries), where Agile Property Land Co., Ltd. (雅居樂地產置業有限公司) (“Property Business”), A-Living Smart City Services Co., Ltd. (雅生活智慧城市服務股份有限公司) (“A-Living”), Guangzhou Agile Solid Waste Treatment Co., Ltd.* (廣州雅居樂固體廢物處理有限公司) (“Environmental Protection Company”), Zhenzhong Construction Group Co., Ltd. (振中建設集團有限公司) (“Zhenzhong Construction”), Guangzhou Yayue Landscape Engineering Co., Ltd. (廣州市雅玥園林工程有限公司) (“Yayue Landscape”) and Zhongshan Fashion Decoration Co., Ltd. (中山市時興裝飾有限公司) (“Fashion Decoration”) are the subsidiaries under the Group in the Report.

Reporting Scope

The Report covers the Group’s ESG performance for the year ended 31 December 2025 (the “Year”, or the “Reporting Period”). Unless otherwise stated, the scope of the Report is consistent with that of the Group’s 2025 annual report and should be read in conjunction with it. For information regarding corporate governance, please refer to the section titled “Corporate Governance Report” in the Group’s 2025 annual report. Unless otherwise stated, the Report is denominated in Renminbi (RMB).

Reporting Framework

The Report has been prepared in accordance with the Environmental, Social and Governance Reporting Code in Appendix C2 to the Rules Governing the Listing of Securities (“Listing Rules”) issued by The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) in strict compliance with the “mandatory disclosures” and “comply or explain” provisions therein.

Reporting Principles

The Group has prepared and compiled this Report in accordance with the four reporting principles of materiality, quantification, consistency and balance, and has adopted the reporting principles as set forth in the aforementioned Code in the following manner:

Materiality: The content of this ESG Report is determined according to stakeholder engagement and materiality assessment, which includes identifying ESG-related issues, collecting and reviewing feedback and suggestions from management and stakeholders, evaluating the relevance and materiality of various issues, and compiling and verifying the reported content. This ESG Report has addressed key issues of concern to various stakeholders. In respect of Part D of the Code, this Report has disclosed climate-related risks and opportunities which are reasonably expected to affect the Group’s short-term, medium-term or long-term cash flows, access to financing and cost of capital, or included relevant negative statement.

Quantification: The quantified environmental and social key performance indicators (“KPIs”) disclosed in this ESG Report enable stakeholders to obtain a comprehensive understanding of the Group’s ESG performance. Information in relation to the standards, methodologies, references and data sources for such KPIs is provided where appropriate.

* For identification purposes only

ABOUT THIS REPORT

Consistency: To facilitate comparison of ESG reports across different years, the Group has adopted consistent reporting formats and calculation methods to the extent reasonably practicable. For any changes to the methods, the Group has accordingly presented and detailed in relevant sections.

Balance: The Group has disclosed relevant data and information in a balanced and objective manner.

Data Sources and Reliability Statement

The data and examples in this Report are primarily derived from the Group's official documents, statistical reports and relevant public information. The Group guarantees that this Report contains no false information or misleading statements and assumes responsibility for its truthfulness, accuracy and completeness. This Report has been prepared in Chinese and English respectively. In the event of any discrepancy between the Chinese and English versions, the Chinese version shall prevail.

Confirmation and Approval

This report has been reviewed and approved by the board of directors (the "Board") and management of Agile Group Holdings Limited, who confirmed that it contains no false information, misleading statements or material omissions.

Information and Feedback

You may visit the Group's official website (www.agile.com.cn), the website of HKEX (www.hkexnews.hk) or the website of the Singapore Exchange Securities Trading Limited (www.sgx.com) to view or download this Report.

Your comments and suggestions will help the Group to develop a sustainable development strategy for the future. If you have any questions or suggestions, please e-mail the Group at ir@agile.com.cn.



MESSAGE FROM THE CHAIRMAN

Dear stakeholders,

Time slips away as seasons change. The year 2025 marks Agile's 34th year of deep cultivation in the industry, as well as a significant milestone as the Group releases its 10th Environmental, Social, and Governance (ESG) Report. Over the past year, the real estate industry remained in a critical phase of major adjustment and transformation. Under the evolving market conditions and industry dynamics, sustainable development capability has become the core resilience for companies to navigate economic cycles to achieve long-term success and the core of their long-term value.

Faithful to the brand philosophy of "lifestyle of a lifetime", Agile aim to become the leading provider of quality lifestyle services in the industry. We recognize that ESG is not only essential for companies to comply with regulatory requirements and meet market expectations; but also the core pathway to drive high-quality development and achieve mutual prosperity with society and the environment. During the Year, we continued to deeply integrate ESG principles into our top-down strategic planning and all aspects of our operations. With the Board at the helm, we have established a three-tier sustainability governance system which fully covers the three key dimensions of environmental protection, social responsibility and corporate governance. Amid an uncertain market environment, we safeguard the long-term value of all stakeholders through a strong sense of responsibility and prudent actions.

In the environmental aspect, adhering to our founding philosophy of "Green Construction and Low-Carbon Future", we integrate green and low-carbon principles throughout the entire lifecycle, from planning and design to construction and operation of our projects. During the Year, all of Agile's development projects were designed in accordance with green building and WELL Building Standards, with prefabricated construction methods accounting for 65.1%. The Group continues to leverage technological innovation to reduce the environmental impact of buildings throughout the full lifecycle. We strictly implement the monitoring and control of energy

consumption, water usage and emissions throughout the process to establish a comprehensive energy and water resource management system. We were also committed to promoting renewable energy and recycling technologies to facilitate energy conservation and emissions reduction at the source. At the same time, the environmental protection segment continues to focus on hazardous waste treatment. During the Year, a total of 478,900 tonnes of waste was processed through harmless treatment. Leveraging our industrial capabilities, we support regional ecological and environmental protection while achieving low-carbon transition of the Company, which contribute to the green development of the industry. In response to the challenges of global climate change, we have strictly adhered complied with the regulatory requirements of HKEX to complete our first comprehensive climate scenario analysis. We have systematically identified climate-related risks and opportunities and fully incorporated climate management into our risk management system to continuously enhance our climate resilience.

In the social aspect, we have always upheld our core value of "people-oriented" and integrated care into every aspect of our business operations. For our employees, we foster a fair and inclusive workplace, improve compensation and benefits packages, talent development and promotion system, establishing a platform for the growth of all employees. We strictly implement occupational health and safety management and achieved zero cases of occupational diseases and zero major production safety accidents for the Year, enabling our employees to grow and develop alongside the Company. For our clients, we are committed to "elegant quality and exquisite craftsmanship" in the pursuit of quality. We strictly control product quality through a full-cycle quality management system. During the Year, we delivered high-quality properties to approximately 10,000 owners. Concurrently, we have established a comprehensive customer service system to enhance customer satisfaction by digital means. We are always customer-oriented, striving to

MESSAGE FROM THE CHAIRMAN

create excellent living experience. For our partners, we have established a sustainable supply chain system characterized by transparency and mutual benefit, fully integrating ESG requirements into the entire process of supplier onboarding, evaluation and performance assessment, in order to achieve 100% qualification under the three major management systems for material and equipment suppliers, and to drive collaborative sustainable development across the upstream and downstream of industrial chain. For the society, we are actively engaged in urban renewal projects, improving the living environment and enhancing urban infrastructure through a balanced approach of “preservation, renovation and demolition”. Upholding the philanthropic philosophy of “empathy”, we continuously dedicate ourselves to education promotion and student support, with cumulative educational donations exceeding RMB900 million. At the same time, we actively engage in public welfare initiatives such as community environmental protection and ecological conservation, giving back to society through concrete actions and fulfilling our corporate social responsibility.

In the governance aspect, we always adhere to the core principle of “prudent operation, long-term development”, ensuring the Company’s robust operation with high standards of corporate governance. We strictly comply with domestic and overseas regulatory requirements and have formulated a standardized and robust corporate governance framework centered on the Board, with five specialized committees, clearly defining the boundaries of authority and responsibility, and strengthening oversight of decision-making. We always take compliant operation as the lifeline of our corporate development. We have established a risk and internal control management system which covers the entire business operation to strictly prevent all types of operational risks through “Three Lines of Defense”. We maintain a zero-tolerance policy towards corruption and have established a comprehensive integrity management system. We also continuously conduct training and audits on business ethics to foster a corporate culture of upright and integrity, ensuring the Company’s long-term and steady development within a compliant framework.

Looking back on 2025, every step we have taken in the ESG field was only possible due to the united efforts of all our employees, together with the trust and support of our shareholders, investors, clients, suppliers, the government and the community. With the ongoing industry transformation, sustainable development has become a dominant trend. Agile will maintain its strategic focus, embedding ESG principles more deeply into the Company’s development. In addition, we will continue to enhance our sustainability governance system, deepen our green and low-carbon transition and fulfill our social responsibilities. Through a more robust operation and more responsible actions, we aim to achieve coexistence and mutual benefits among the Company, the environment, society and our stakeholders. We are committed to creating a better living environment for the public and contributing to the high-quality development of the industry and the sustainable development of society.

Agile Group Holdings Limited

Chairman of the Board and President

CHEN Zhuo Lin

Hong Kong, 31 March 2026

ABOUT AGILE

Agile is an integrated conglomerate with property development as its core business, while fostering a strategic layout supported by a synergy of diversified businesses. Agile is committed to becoming the leading provider of quality living services in the industry by focusing on people's pursuit of a beautiful life under the brand philosophy of "lifestyle of a lifetime". Over the years, the Group has always regarded product quality as the fundamental cornerstone of sustainable development. We implement strict quality control throughout the entire project development process, covering every stage from planning and design, to the selection of building materials, construction and post-construction operations. Through meticulous management, we maintain strict oversight of every detail to ensure the quality of our products and services meets the high standards set by the Group. With its exceptional product quality and continuous commitment to fostering an ideal living environment, Agile delivered quality homes to approximately 10,000 owners during the Year, creating cozy and livable homes. With superior quality, related projects set the benchmark for quality urban living, gaining widespread recognition and trust from homeowners.

Business Overview

After 34 years of steady operations and deep-rooted development, as of the end of the Reporting Period, Agile has established presence in over 200 cities at home and abroad. The Company's business includes real estate project development across the country, high-quality property management and community value-added services, hazardous waste treatment and environmental protection technologies R&D and application. At the same time, it actively conducts innovative exploration and forward-looking deployment in smart city, smart home and other fields.



A-Living

A-Living plays a key role in the property segment under the Group's diversified development strategy, providing the Group with a full range of quality property management services. As of the end of Reporting Period, the contracted GFA and GFA under management of A-Living reached 720 million sq.m. and 550 million sq.m., respectively, with total operating income amounted to RMB13.86 billion. Amongst which, incomes from property services, property owners value-added services and city services amounted to RMB13.50 billion, and the core net profit of the property services segment, which is the strategic centre of A-Living, amounted to RMB1.08 billion, highlighting the resilience of its development.



Environmental Protection Company

Following the development strategy of "1 Core, 4 Drivers and N Wings", the Environmental Protection Company continued to focus on its core business of hazardous waste treatment since its establishment. At the same time, it precisely deployed resources on quality projects in the fields of energy and power generation, ecological industrial parks, environmental protection water treatment and ecological restoration.



Professional Company

The three specialised companies, Zhenzhong Construction, Yayue Landscape and Fashion Decoration, bear the mission of creating beautiful spaces through intelligent ways and to accelerate business development by taking advantage of its superior resources. In the fields of project construction, landscape design, interior decoration and other areas, those companies leverage on its technological innovation to strengthen their competitiveness, and continue to empower the green ecological living experience by applying exquisite craftsmanship to their services.

PERFORMANCE OF THE YEAR

Awards of the Year



“Tianhan Cup” Award for Building Construction in Hanzhong (Municipal Quality Engineering)
Hanzhong Municipal Housing and Urban-Rural Development Bureau



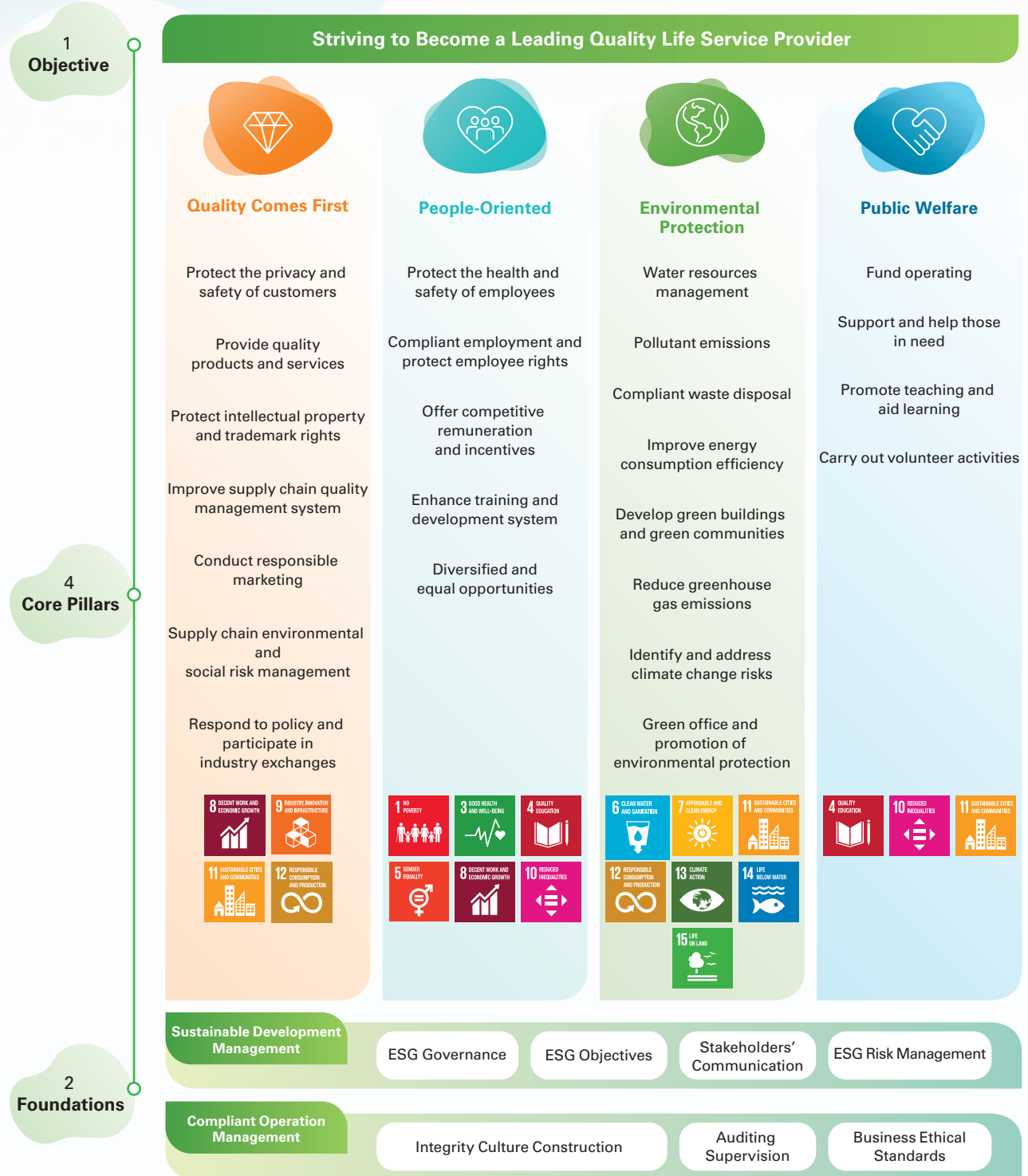
Outstanding Layout and Interior Space Design Award
Guangdong Real Estate Association



Outstanding Landscape and Public Space Design Award
Guangdong Real Estate Association



KEY PERFORMANCE AND ACTIONS OF THE YEAR



Environment Chapter: Building a Green Future, Protecting Ecological Home



1

Green Construction and Low-Carbon Future

Key Performance and Actions for This Chapter

Percentage of green building designed project reached

100%

Percentage of projects applying prefabricated construction technology reached

65.1%

Harmless treatment of

478,900 tonnes

of waste

Response for This Chapter

Material Issues:

- Develop green buildings and green communities
- Environmental compliance
- Improve energy consumption efficiency
- Use of water resources
- Ecological conservation
- Waste management
- Green office and promotion of environmental protection
- Managing climate risks and opportunities
- Dust and noise control

SDGs



Following the philosophy of synergy and mutual growth of business development and ecological conservation, and with a focus on green and low-carbon practices, the Group continuously improves its green management system, ensuring green requirements are fully integrated throughout the entire process, from project development and construction to operations. At the same time, the Group actively deploys its green and environmental business to achieve a win-win for economic and ecological benefits through the construction of industrial parks, integration of industrial resources and technological R&D, facilitating the transition to a green economy.



1. Green Construction and Low-Carbon Future

Green Management System

The Group acknowledges the core principles and practical requirements of green development, and has fully integrated such philosophy into the overarching blueprint of our sustainability strategy and embedded it into every stage of our operations, including project construction, property management services, daily operations and project expansion. In order to enhance the Group's environmental management level, we have established an energy management system compliant with ISO 50001 and an environmental management system compliant with ISO 14001:2015. Pursuant to relevant laws and regulations, including the Environmental Protection Law of the PRC and the Energy Conservation Law of the PRC, the Group regularly revises and implements environmental management systems such as the Environmental Protection Management Manual, the Integrated Emission Standards for Air Pollutants and the Working Procedure for Collection and Disposal of Domestic Waste, to achieve strategic, institutionalized and standardized environmental management.

Certain business segments of the Group, including Fashion Decoration, Yayue Landscape and Agile, have obtained ISO 14001:2015 Environmental Management System certification, demonstrating the Group's commitment and proactive approach to environmental and energy management.

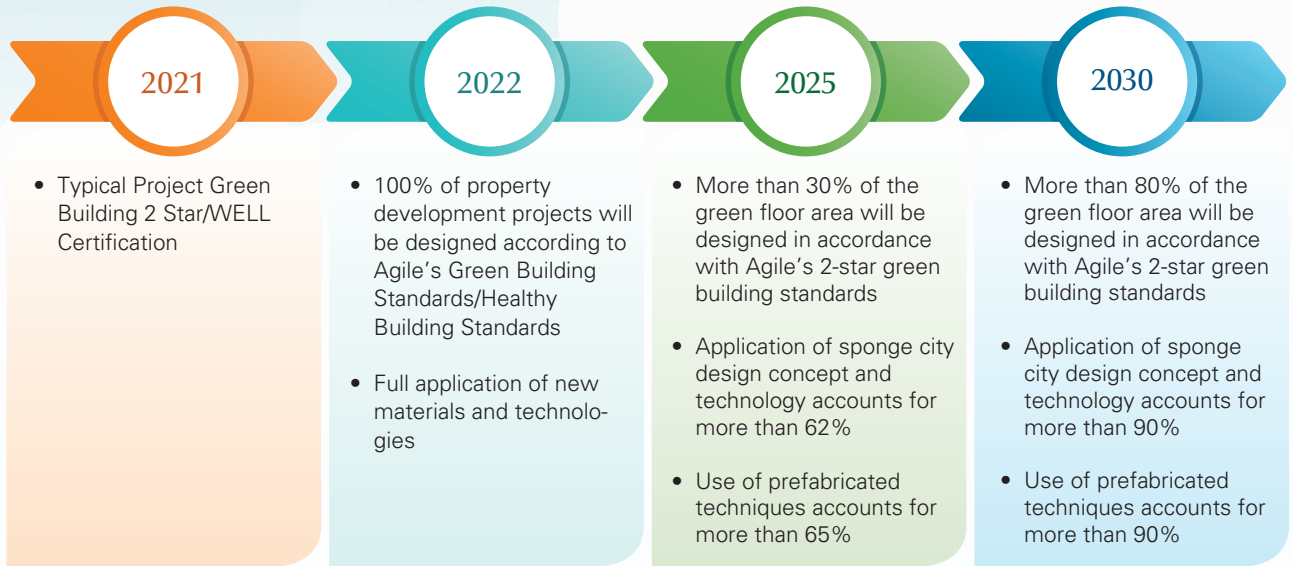


Certification for ISO 14001:2015 Environmental Management System of Agile (Partial)

Green Constructions

In accordance with the Assessment Standard for Green Building (GB/T 50378-2019) issued by the Ministry of Housing and Urban-Rural Development of the PRC, Agile proactively aligns with international leading green building standards and the WELL Building Standard. We carry out project design and construction work under the principles of passive design priority, active design optimisation, design coordination, and energy-saving oriented design, and focus on developing people-oriented healthy residential communities. We are also committed to forming sustainable planning, building and operating standards to actively promote the high-quality development of green buildings.

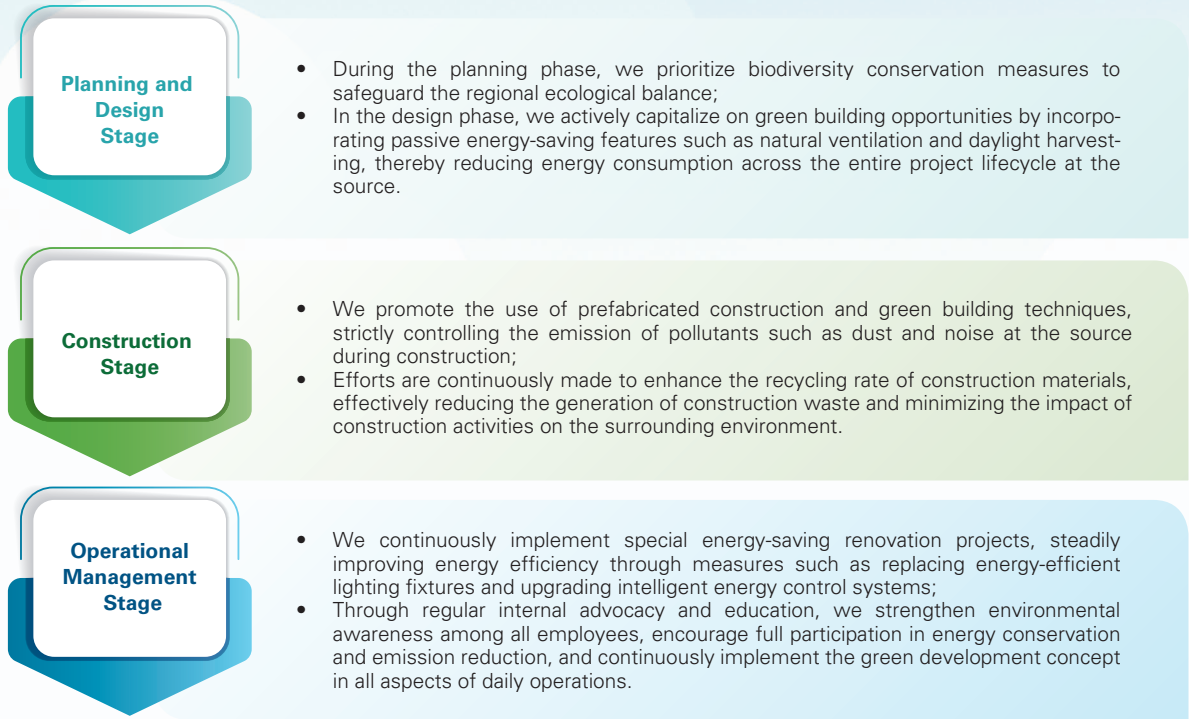
1. Green Construction and Low-Carbon Future



Agile's Medium and Long-term Plan for Green Development

Agile adheres to a green development model throughout the entire project lifecycle, fulfilling its environmental responsibilities across all stages from planning to operation. By embedding the principles of green development into its daily operations, Agile is dedicated to creating green and healthy living environments, and practicing through concrete actions the sustainable development vision of coordinated economic, environmental, and social progress.

1. Green Construction and Low-Carbon Future



Agile’s Environmental Management Across the Entire Project Lifecycle

Green Building Standards

Agile, drawing on the WELL Building Standard and the “Healthy Construction Evaluation Standard” (T/ASC 02-2016) issued by the China Building Association as its core references, focuses on two primary dimensions — community overall health and indoor residential health. It revolves around ten core aspects, including lighting quality, water safety, environmentally friendly building materials, and indoor air quality, to establish the Group’s exclusive internal healthcare residence standard known as the “Agile Happy Healthcare” system. This system adheres to core principles of professionalism, intelligence, and humanization, deeply integrating natural ecological elements and humanistic care concepts throughout the entire process of residential product design and development. It comprehensively safeguards residents’ overall living quality in community public spaces and indoor private areas, addressing both physical and mental health needs, and earnestly practicing a people-oriented philosophy of healthy living development.

1. Green Construction and Low-Carbon Future



Agile “Happy Healthcare” System

During the Year, the Group achieved 100% of property development projects designed according to Agile’s Green Building Standards/Healthy Building Standards, with the use of prefabricated techniques accounting for 65.1%.

Green Development and Design

The Group has consistently upheld a strong sense of responsibility toward the ecological environment and remains steadfast in its solemn commitment to greenfield development. When selecting project sites, we undertake development and construction activities only outside areas listed as UNESCO World Heritage Sites and outside IUCN Categories I–IV protected areas. We strictly observe ecological protection red lines and continuously work to realize the vision of harmonious coexistence among people, cities, and nature. Throughout our business operations, the Group rigorously complies with relevant laws and regulations, including the Land Administration Law of the PRC, the Urban Real Estate Administration Law of the PRC, and the Regulations on Nature Reserves of the PRC. We firmly commit to refraining from encroaching on green spaces, farmland, nature reserves, and other ecologically significant lands. The Group also takes proactive steps to address, improve, and rectify environmental issues inherent to project sites. Through scientific and prudent planning and measures, we strive to minimize any potential adverse impacts of our operations on biodiversity and ecosystems, endeavoring to safeguard the ecological home on which we depend while pursuing sustainable development.

Green ecological landscaping is a key focus of Agile’s efforts to advance green construction. Guided by the philosophy of harmonious coexistence between people and nature, the Group is deeply engaged in residential design, embedding green building principles into every detail. The Group has released the 2024 Garden Quality Handbook, and, within the design process, integrates local regional characteristics with architectural elements, fully exploring and leveraging local landscape resources to achieve a seamless continuity in which architecture and nature are interwoven and indoor — outdoor spaces form a unified whole, thereby creating high-quality, diversified green landscapes.

1. Green Construction and Low-Carbon Future



Case Study: Green ecological community landscaping — “Vertical Forest Living System” mountain park practice

In developing community ecological landscapes, the Group has created a mountain park project centered on a “Vertical Forest Living System”. The design follows the natural elevation changes of the original terrain, rigorously preserving the native ecosystem and minimizing construction disturbances. It plans diverse sports and leisure zones to comprehensively meet residents’ physical and mental health needs. The project is complemented by an 800-meter ecological trail and a plant science education system, deeply integrating ecological conservation, healthy living, and environmental education to create a high-quality green ecological space for the community.



Green Construction

Throughout the implementation of specific projects, the Group considered their impact on the environment and adjacent communities, and adopted stringent measures to control dust and noise levels at construction sites in response to the principle of green environmental protection. While focusing on energy saving, land saving, water saving, material saving and environmental protection (the “Four Saves and One Environmental Protection”), our goal is to conserve resources to the greatest extent possible and minimize the adverse impacts of construction activities on both the environment and people.

1. Green Construction and Low-Carbon Future



Dust and Air Pollution Prevention and Control

Source dust reduction: Install fully enclosed perimeter barriers at construction sites with a height of no less than 2.5 meters; fully harden internal roads to prevent exposed bare soil, carry out scheduled daily watering and cleaning, and give priority to using settled wastewater for dust suppression; use ready-mixed concrete across the board and do not set up on-site concrete batching plants to reduce dust generation at the source.

Operational dust control: Construction debris from upper floors shall be transported in enclosed containers, and throwing from heights is strictly prohibited; earthworks and demolition shall be suspended during force 4 or above wind conditions, and all exposed soil shall be fully covered to minimize fugitive dust emissions.

Pollution prevention and control: The open burning of toxic and harmful materials such as asphalt and tar felt is strictly prohibited; vehicles transporting powdered materials must be fully enclosed and covered throughout transit; vehicle washing bays shall be installed at site entrances and exits, and vehicles may only depart once thoroughly cleaned to prevent tracking mud onto roads and spillage of materials.



Noise Pollution Prevention and Control

Standardize working hours: Strictly implement daytime construction schedules; without approval from the competent administrative authority, high-noise construction is prohibited at night. Prioritize concrete pouring during daytime and use low-noise vibration equipment.

Isolate noise at the source: Install high-noise equipment in fully enclosed workspaces, positioned away from residential areas; ensure standardized management of large machinery, prohibit unnecessary horn use, and strengthen civility training for construction personnel to reduce human-generated noise.

Manage nighttime construction: For projects that require continuous night work, obtain prior approval from the competent authorities and proactively inform nearby residents in advance; adopt fully enclosed, low-noise operations at night, conduct regular noise monitoring, and immediately suspend work for rectification if levels exceed standards.



Water Pollution Prevention and Control and Water Resource Recycling and Reuse

Graded wastewater treatment: Install two-stage washing and sedimentation tanks in construction areas; construction wastewater may be discharged into the municipal sewer only after secondary sedimentation. Install grease traps for canteens and septic tanks for toilets, and clean them regularly to ensure effluent meets discharge standards.

Anti-seepage control: Apply anti-seepage treatments to site drainage pipelines; harden the floors of fuel storage areas with impermeable layers and install oil collection sumps to prevent fuel leakage from contaminating groundwater; have waste oil and grease collected and disposed of by qualified professionals, and strictly prohibit arbitrary dumping.

Water resource recycling and reuse: Install dedicated rainwater collection and diversion systems on site, and strictly prohibit discharging pollutants into the stormwater network; build a greywater reuse system so that treated construction wastewater can be reused for dust suppression, washing, and other purposes, thereby improving water-use efficiency.



Solid Waste Management

Classified management and recycling: Set up enclosed waste collection stations at construction sites; store construction waste and domestic waste separately and remove them in a timely manner. Sort waste before it enters the station, hand over recyclable materials to qualified entities for recovery and reuse, and entrust the remaining waste to legally certified units for compliant disposal.

End-to-end compliance control: Obtain dedicated disposal permits for construction muck, and entrust qualified entities to transport it in enclosed vehicles with no spillage permitted. Hazardous waste must be stored separately in isolation with dedicated labeling and handed over to units licensed for hazardous waste disposal.

Source waste reduction: Vigorously promote green building materials and recyclable materials to reduce construction waste at the source; equip waste stations with waterproofing, anti-seepage, and dust-control measures to prevent secondary pollution.



Civilized Construction and Community Nuisance Prevention and Control

Light pollution prevention and control: Use directional lighting shades for nighttime construction lighting, strictly control the illumination range to avoid light shining into residential areas, and reduce light pollution.

Resident communication: Establish a reception desk for public visits at the project site and maintain complete records of all visits; respond to residents' feedback within three days and implement timely corrective actions.

On-site management: Strengthen end-to-end standardized control of construction sites, organize construction scientifically, and continuously enhance the management standards of green construction and civilized construction.

1. Green Construction and Low-Carbon Future

Prefabricated buildings offer core advantages such as environmental friendliness, safety, fully dry construction, and high assembly efficiency. They not only enhance project quality and accelerate progress but also significantly reduce the secondary pollution associated with traditional construction methods. The Group has innovatively applied the “Three Steps and One Method” system to implement end-to-end, integrated design control for prefabricated building projects. The “Three Steps” cover management during the planning phase, the interior design phase, and the component design phase; the “One Method” is the full-process integration of BIM technology. At present, prefabricated construction technology has been widely implemented across the Group’s real estate projects, delivering notable environmental and operational benefits. Looking ahead, the Group will further extend application scenarios to hospitals, nursing homes and other healthcare facilities. During the Year, Agile applied prefabricated construction technology in 8 projects, with the area of prefabricated buildings of 588,000 sq.m., accounting for 65.1% of the Group’s total gross floor area.



Case Study: Benchmark prefabricated building — Conghua Yingbin Project

In the Conghua Yingbin Project, the Group implemented prefabricated construction technology with a prefabrication rate of 50%. Leveraging BIM technology, we achieved end-to-end digital management across design and construction. While maintaining strict quality control, the project substantially reduced construction solid waste and resource consumption, fully validating the environmental benefits and management value of prefabricated buildings, and providing a reference model for the large-scale promotion of the Group’s green construction technologies.



Prefabricated floor slabs



Prefabricated staircases



Prefabricated wall panels

1. Green Construction and Low-Carbon Future

Green Home Decoration

Agile extends its commitment to sustainability and green environmental protection across the entire residential fit-out value chain. We prioritize the use of eco-friendly building materials throughout both the production of decoration materials and on-site construction. While strictly controlling material loss during manufacturing and installation, we strive to minimize the environmental impact of interior decoration. Across the full lifecycle of our green home-decoration business, the Group implements low-carbon environmental management measures: first, we are systematically upgrading home-decoration materials to greener alternatives by replacing wood flooring with products offering superior environmental performance, and substituting traditional natural stone with low-carbon materials such as stone-look ceramic tiles and sintered stone panels, thereby reducing resource consumption and indoor pollution risks at the source; second, we have established a rigorous green supplier selection mechanism, strictly vetting suppliers with complete and compliant qualifications, and requiring them to provide corresponding environmental and quality certifications for their products, thereby strengthening ESG management across the home-decoration supply chain. In addition, the Group has widely adopted new environmentally friendly thermal insulation materials, including autoclaved aerated concrete blocks, EPS blocks, concrete hollow blocks, and mesh-formwork concrete and other green wall materials. These materials can effectively reduce heating and cooling energy consumption during building operations, as well as reduce environmental pollution and land resource use during construction, providing robust technical support for green project delivery and energy savings over the building's full life cycle. On the foundation of ensuring residential quality, the Group continues to create comfortable and healthy ecological living environments for homeowners.

Green Operation

The Group has fully integrated the concept of green operations into the entire business operation process and the Company's development strategy, systematically implementing various environmental management measures through concrete actions. In the area of pollution prevention and control, the Group has formulated and implemented dedicated control measures to minimize pollutant emissions generated during operations.

Emissions Management

In terms of exhaust gas management, the Group strictly complies with applicable laws and regulations such as the Law of the PRC on the Prevention and Control of Atmospheric Pollution and the Regulations on the Administration of Construction Project Environmental Protection. It has established and implemented internal supervision and control systems in line with the Integrated Emission Standards for Air Pollutants, proactively and systematically carrying out routine pollutant monitoring to ensure that all exhaust gas emissions fully comply with statutory requirements. During the Reporting Period, all exhaust gas generated by the Group's business operations met emission standards, fulfilling our statutory and corporate responsibilities for environmental protection.

In terms of waste management, the Group strictly adheres to the core principles of "reduction, recycling and harmlessness" established by the Law of the PRC on the Prevention and Control of Environmental Pollution by Solid Wastes, and fully complies with relevant regulatory requirements applicable in our operating regions, such as the Provisions on the Administration of Urban Construction Garbage and Measures for the Management of Municipal Domestic Waste. The Group has established a closed-loop, end-to-end control system for hazardous waste. Our environmental subsidiaries strictly implement internal management systems, including the Hazardous Waste Transportation Management System (AER-R-HW-127) and the Guidelines for the Development of Hazardous Waste Project Systems, exercising stringent control across the entire chain of hazardous waste generation, identification, storage, transfer, recycling, and final disposal. Each operating project is equipped with precise, specialized treatment equipment to ensure that both general solid waste and hazardous waste are handled safely, in a standardized and appropriate manner, and in full compliance with applicable laws and regulations.

1. Green Construction and Low-Carbon Future

Target



Waste Reduction Targets

Strive to lower the office waste intensity value (total annual office waste generation/total annual revenue) year by year from 2021 onwards.

Progress during the Year

- Constant efforts were made to promote recycling of office waste.



Case Study: Public interest practice – Establishing an Environmental Advocacy Service Base

During the Year, Agile, together with the Agile Community of Nancun Town, inaugurated the “Environmental Advocacy Service Base” at Agile Garden, further advancing community environmental education and the adoption of green living concepts. At the launch ceremony, an Agile representative introduced the background of the base’s development, its functional positioning, and its significance for community environmental initiatives; a volunteer representative shared hands-on experience with waste sorting and called on residents to jointly participate in building a greener community. Subsequently, community party members and volunteers formed groups to take action on the ground, conducting waste-sorting cleanups along the green belts and sidewalks of the Xindi campus, while also visiting households to promote environmental knowledge and distribute guidance leaflets. The base also features a children’s environmental experience area, where interactive activities help children understand the waste-sorting process and deepen their embrace of green living. By creating a platform for community environmental advocacy, the Group strengthens residents’ environmental awareness and capacity for action, continually fostering a sustainable community where people and nature coexist in harmony.

Energy Management

Agile continually reduces energy consumption at the source through a range of energy-saving measures and by optimizing resource allocation and utilization. The Group strictly complies with the Energy Conservation Law of the PRC, the Circular Economy Promotion Law of the PRC, and various related regulations in the regions where we operate. Internally, the Group has established and rigorously implements a series of systems, including the Management Measures for Energy Conservation and Consumption Reduction in Office Premises, Administrative Measures for Energy Conservation and Consumption Reduction, Public Energy Consumption Management Regulations. These systems form a comprehensive energy consumption management framework that spans from the details of daily office energy use, to the macro-level planning of overall energy conservation and consumption reduction, and to the specific management of energy use in public areas. By closely tracking energy-use data to grasp consumption trends in real time, we can promptly and flexibly adjust our control strategies, achieving refined energy management and keeping energy consumption effectively and consistently under control.

Target



Energy Use Efficiency Targets

Further enhance energy use efficiency for the purpose of energy-saving operations.

Progress during the Year

- Energy use efficiency was further enhanced.
- Diversified new materials and technologies were used, with a wider range of application.

1. Green Construction and Low-Carbon Future

To achieve energy-saving and emission-reduction goals, the Group actively explores the use of clean energy in operations and vigorously advances the application of renewable energy in residential construction.



Air-Source Heat Pump Water Heater

- **High-efficiency heat exchange technology:** Employ advanced new-energy air-source heat pump technology to build a full-range, multi-channel heat conduction system, achieving high heat exchange efficiency and steadily delivering heating and cooling solutions.
- **Safe and stable operation:** The system is equipped with multiple protection features such as overheat protection and automatic fault monitoring, enabling automatic power cut-off, fault localization, and intelligent temperature control, and it can continue operating stably even under harsh weather conditions.
- **Energy-saving and emission-reduction performance:** Efficiently utilizes renewable energy, significantly reducing conventional electricity consumption for projects, supporting energy saving and emission reduction during the building operation phase, and advancing scenario-based deployment of green energy.



Solar Energy Streetlight System

- **Clean energy conversion and storage:** Using solar panels, the system collects solar radiation during the day and converts it into electrical energy, which is stored in batteries via charge — discharge controllers. At night, the batteries supply power to the lamp heads for operation.
- **Multiple integrated advantages:** The system is independent of the power grid, requires no trenching or buried wiring, and does not consume conventional electricity. It offers multiple benefits — convenience, environmental friendliness, and energy efficiency — effectively reducing energy consumption in community public areas.



Energy Consumption Management Platform


- **Intelligent early warning for excess energy consumption:** The platform implements real-time monitoring and an intelligent alert mechanism. Once any project's energy consumption exceeds the threshold, an immediate warning is issued, and the Group headquarters promptly coordinates and supervises corrective actions.
- **In-depth regional energy consumption analysis:** Regional companies carry out dedicated energy-use analyses, delving into the root causes of abnormal consumption and providing professional guidance on energy-saving optimization for projects under their remit.
- **Energy efficiency advantages:** Through a three-tier “Headquarters — Region — Project” coordinated control mechanism, deviations in energy use are quickly rectified, ensuring the Group's projects achieve comprehensive and efficient energy utilization.

Agile's Energy-Saving and Consumption-Reduction Measures (Selected Examples)

1. Green Construction and Low-Carbon Future

Water Resource Management

The Group strictly complies with the Water Pollution Prevention and Control Law of the PRC, the Water Resources Protection Law of the PRC and other relevant laws and regulations of the regions in which it operates, and strictly complies with the Integrated Wastewater Discharge Standard to manage its sewage discharge. During the Reporting Period, the Group did not have any problems in seeking suitable water sources.

Target	Progress during the Year
 Water Efficiency Targets Strive to reduce the Group's water consumption intensity (water and electricity energy consumption/revenue) by 10% by 2030.	<ul style="list-style-type: none">• Total water consumption decreased compared to the previous year.

To achieve its water-saving targets, the Group has implemented a range of measures and requires all offices and projects to actively support related initiatives to enhance water resource management efficiency. During the Year, the Group adopted the following measures to drive progress toward its water-saving goals:

Water Resource Recycling Technologies



Rainwater Recycling System

- **Systematic collection:** Using outdoor rainwater pipes and surface runoff pathways, rainwater from rooftops, green areas, and pavements is efficiently collected and conveyed to dedicated rainwater storage tanks;
- **Resource-efficient utilisation:** After purification, the collected rainwater is reused for community water features, drip irrigation, individual plant sprinklers, and lawn sprinkling, effectively conserving freshwater resources and supporting sustainable water management across projects.



Reclaimed Water Reuse Treatment System

- **Reclaimed water circulation and reuse:** The system purifies used wastewater so that the treated water meets reuse standards and can be redeployed, significantly reducing projects' freshwater withdrawal while enabling rational recovery and circular use of water resources;
- **Compliant wastewater disposal:** Wastewater is centrally and systematically treated to ensure the effluent meets applicable discharge standards, thereby minimising the project's negative impact on the natural aquatic environment.

Agile's Water-Saving Measures (Selected Examples)

1. Green Construction and Low-Carbon Future

In addition, the Group's environmental business segment provides a diversified portfolio of water environment management services. Its core offerings span chemical treatment of liquid waste, integrated wastewater treatment, electroplating wastewater treatment, and municipal solid waste leachate treatment, delivering end-to-end, full-scenario capabilities. To address the operating characteristics and treatment needs of different business contexts, the Group has refined and updated water quality management policies for wastewater plants, as well as operating procedures and work standards, establishing a standardized and regulated end-to-end operational control system. This enables comprehensive, systematic, and professional solutions for domestic water supply, municipal water services, urban wastewater, and industrial effluent treatment. At the same time, the Group's environmental segment mandates that all operating projects prioritize reclaimed-water reuse initiatives and actively promotes the application of advanced membrane treatment technologies, such as reverse osmosis (RO), ultrafiltration, and nanofiltration, for deep purification of wastewater. These measures not only ensure stable, compliant discharge, but also realize efficient water resource circularity, achieving both water conservation and water quality control objectives, and effectively advancing sustainable water resources management and circular economy principles.



1. Green Construction and Low-Carbon Future

Green Office

The Group is dedicated to promoting the concept of a green office, following the principle of cutting costs and eliminating waste. The Group actively implements various green office measures in different office spaces to raise awareness of resource conservation and environmental protection among all employees, thereby fostering a low-carbon and environmentally friendly office environment.



Saving Water

Refined management of daily water use: Standardize water-use practices in office areas, requiring faucets to be turned off promptly and any pipe leaks to be reported and repaired in a timely manner to prevent unnecessary wastage of water resources.

Water-saving awareness and education: Continuously and proactively conduct water conservation awareness and education initiatives. Through a variety of formats — such as hosting water-saving knowledge seminars, displaying conservation posters, and distributing water-saving manuals — strengthen employees' awareness of water conservation.



Saving Electricity

Energy-saving control for lighting systems: Prioritise the use of natural daylight; keep indoor lights off when illumination is sufficient. Cultivate the habit of “lights off when leaving” to eliminate always-on lighting.

Standardised operation of air-conditioning systems: Set reasonable operating hours and temperatures for air conditioners to curb non-essential energy use.

Energy control for office equipment: Guide employees to use computers, printers, and meeting room facilities properly, and to manage power-on/off times appropriately to reduce standby energy consumption.

Smart energy-saving in special areas: Install motion-sensing lighting to achieve intelligent control — lights on when people are present, lights off when they leave — effectively reducing energy use in these areas.



Saving Paper

Paperless office: Actively promote a paperless work model by widely adopting electronic signatures, streamlining paper-based approval processes, and reducing paper consumption at the source.

Printing behavior control: Instruct employees to verify document content before printing to avoid errors that lead to reprints.

Printing volume management: Track departmental and individual printing volumes; investigate abnormally high usage and implement targeted corrections, such as optimizing approval workflows and standardizing document formats, to reduce paper consumption.

Paper recycling and reuse: Set up “recycled paper collection boxes” and “single-sided used paper storage areas” in offices; prioritize using recycled paper for non-confidential, non-external documents to maximize paper utilization.



Saving Office Supplies

Stationery reuse: Encourage employees to make full use of office stationery; for gel pens, replace refills first instead of discarding the whole pen to avoid waste.

Reduction and control of disposable items: Replace single-use document bags with reusable folders; encourage employees to bring their own cups, and equip meeting rooms with reusable cups to reduce disposable items.

1. Green Construction and Low-Carbon Future

Green Leasing

The Group, while continuously reducing the environmental impact of its own operations, fully recognizes tenants as core collaborators within the green operations system and incorporates tenant-side green controls into the overall green operations management framework. The Group actively practices a green leasing model and has established a comprehensive standardized management mechanism for green leasing. Requirements such as guiding tenants to use environmentally friendly materials and implementing energy-saving and emission-reduction measures are explicitly included in the standard clauses of the Centralised Project Lease Contract and Community Commercial Lease Contract, thereby promoting joint implementation of green and low-carbon development goals by tenants and the Group.



Regulatory Compliance and Pollution Control

Tenants must strictly comply with national environmental protection laws and regulations, as well as those applicable in the regions where they operate, and fully implement all provisions of the Group's environmental protection management system;

In daily operations, tenants shall adopt effective measures to reduce the discharge of waste and other pollutants, genuinely minimizing negative impacts on the surrounding environment and jointly safeguarding the ecological environment.



Environmental Specifications for Renovation Works

During the renovation phase, tenants are required to use high-quality materials that meet environmental performance standards to reduce the release of harmful substances at the source;

Tenants are required to sort and properly dispose of renovation waste, and to strictly regulate construction practices to prevent environmental pollution and safety risks caused by non-compliant operations.



Environmental Specifications for Daily Operations

Tenants are encouraged to prioritize the use of renewable, recyclable, and environmentally friendly packaging materials in daily operations, reduce single-use packaging and non-degradable materials, and lower resource consumption and waste generation;

Tenants are required to promptly clean the work area after operations, keep business premises clean and sanitary, and faithfully fulfill their environmental responsibilities.

Agile's Green Leasing Measures (selected examples)

Biodiversity Conservation

Agile attaches great importance to biodiversity conservation and complies with a wide range of biodiversity-related laws and regulations, including the Environmental Protection Law of the PRC, the Biosecurity Law of the PRC, and the Wildlife Protection Law of the PRC. The Group fully considers biodiversity conservation factors and conducts relevant assessments, embedding the concept of biodiversity protection throughout the entire process of project development and business operations. The Group resolutely prohibit behaviors that damage or encroach upon wildlife habitats, while strengthening community ecological observation to prevent the invasion of alien species and safeguard the balance of local ecosystems. The Group has adopted multiple measures to advance biodiversity conservation, and through various forms of activities, we vigorously raise biodiversity awareness among employees and homeowners, thereby promoting the diversity, stability, and sustainability of ecosystems.

1. Green Construction and Low-Carbon Future



Case Study: Community Ecological Protection Public Interest Practice – Coastal Cleanup Campaign

During the Year, the Group launched a dedicated beach-cleaning campaign at the beach access at Yadouhui (雅都荟), Qingshuiwan. Participants included property management staff, real estate employees, and community homeowners, who took concrete action to protect the ecological environment of Qingshuiwan’s “singing sands” beach. On site, volunteers systematically cleaned up coastal waste while conducting public outreach on marine ecological protection. Through practical action, they helped safeguard the marine environment and promote the penetration of environmental concepts into the community. This campaign represents an important practice of extending the Group’s sustainability philosophy to community ecological governance, fully fulfilling our corporate environmental responsibilities and community responsibilities.



1. Green Construction and Low-Carbon Future

Green Economy

Agile is committed to achieving a dynamic balance between economic development and ecological protection. Guided by the vision of “A Cleaner, More Beautiful Home, A Lifetime of Green Living”, its environmental subsidiary has deeply cultivated the core track of hazardous waste disposal and established a comprehensive presence across hazardous waste and general industrial solid waste treatment. With a mature solid waste treatment technology system and extensive project operation experience, it delivers standardized, harmless disposal through multiple processes, including solidification and landfill, incineration, physicochemical treatment, comprehensive resource utilization, and biochemical treatment. During the Reporting Period, the Group’s environmental segment achieved a cumulative 478,900 tonnes of harmless waste treatment, including 110,900 tonnes via harmless incineration, 338,400 tonnes via safe landfill, and 29,600 tonnes via physicochemical treatment. As of the end of the Reporting Period, the Group’s hazardous waste disposal projects had expanded to 13 provinces and 25 cities nationwide, capable of treating thousands of categories of hazardous waste and fully covering 45 major categories listed in the Directory of National Hazardous Waste, thereby providing full-spectrum hazardous waste disposal services.

The Group has invested in building two green ecology and energy-saving industrial parks, providing resident enterprises with full-chain green operations support to help implement pollution reduction, resource conservation, and ecological protection measures. Leveraging industrial clustering effects, the parks promote coordinated development across the upstream and downstream of the environmental industry chain, empower green regional economic growth, and contribute core strength to low-carbon transition and sustainable development of regional industries.

Responding to Climate Change

Climate change has become a major global challenge. The Group places high importance on the various impacts brought about by climate change and has fully integrated climate-related considerations into its strategic planning. Starting from this Report (i.e., the 2025 financial year), the Group will disclose climate-related information in accordance with the relevant requirements of Appendix C2 to the Listing Rules, based on the four-pillar framework of “Governance, Strategy, Risk Management, and Metrics and Targets”.

Governance

The Group has fully integrated climate-related risks and opportunities into its governance structure at all levels. The Board has specifically authorised the sustainability steering group to oversee and manage climate-related risks, so as to reduce the potential impact of climate change on the Group’s business and enhance its ability to respond to climate change. In addition, the sustainability steering group regularly reports the progress of climate change risk management work to the Board and the Risk Management Committee, ensuring the prompt transmission of information and effective control by the decision-making level.

1. Green Construction and Low-Carbon Future

As the highest management system, the Board is responsible for formulating and implementing sustainable development management approaches and strategies, and to perform the duties of reviewing, making decisions, managing, and supervising related matters at its discretion. To ensure the orderly management and control of climate-related issues, the Board includes the issue in its regular meetings for review at least once a year. The meetings focus on discussing the climate-related risks and opportunities encountered by the Group, and assessing whether management has implemented effective response measures to mitigate the impacts of climate change. Concurrently, the Board reviews and monitors the progress of climate targets annually, and revises relevant strategies as appropriate to ensure the execution direction aligns with the Group's strategy. Furthermore, in the process of overseeing the Group's strategy, major transaction decisions, risk management procedures, and related policies, the Board proactively conducts assessments by integrating identified climate-related risks and opportunities, and specifically considers the factors associated with these risks and opportunities.

To ensure the Board possesses the professional competence required to fulfil its supervisory duties, the Group actively supports directors in enhancing their knowledge and performance capabilities in climate-related fields. Specific initiatives include providing professional learning resources and organising specialised internal training. These efforts continuously improve the Board's ability to judge climate risks and opportunities, enabling them to stay abreast of the latest development trends in climate risks and opportunities.

Based on the Board's strategic oversight, it has delegated the day-to-day governance responsibilities related to climate to the sustainability steering group, which is responsible for supervising and managing climate change risks, thereby mitigating the potential impact of climate change on the Group's business and enhancing the Group's ability to respond to climate change. The core responsibilities of management include implementing relevant strategic objectives, monitoring the progress of the Group's various climate-related actions and plans according to this strategy, and reporting on the advancement of climate-related assessment work, thereby enhancing the Group's resilience to climate. Various control requirements and implementation processes have been fully integrated into the relevant policies of all the Group's business departments, helping the Group to proactively identify potential climate-related risks and opportunities, make decisions based on data, and promote the implementation of specific and executable climate action plans.

Strategy

The Group is committed to enhancing its business's ability to respond to climate change. To this end, it has improved its risk and opportunity assessment process, analysing the potential impacts of climate change on its business and value chain, thereby evaluating and formulating optimal response measures. To advance this work and address the limitations of previous risk and opportunity assessment processes in identifying the long-term impacts of climate, the Group conducted its first comprehensive climate scenario analysis during the Year. This analysis covers physical risks, transition risks and opportunities, and each type of risk and opportunity has undergone detailed screening and assessment.

- **Physical Risks:** Risks related to the physical impacts of climate change. These risks may be triggered by extreme events (acute risks) or result from long-term changes in climatic patterns (chronic risks).
- **Transition Risks:** Risks associated with the transition to a low-carbon economy. This may involve policy, legal, technology, and market changes to address the mitigation and adaptation requirements related to climate change.
- **Transition Opportunities:** Positive impacts that climate change may have on the enterprise. Measures to mitigate and adapt to climate change can also bring climate-related opportunities for the enterprise.

1. Green Construction and Low-Carbon Future

To comprehensively analyse potential climate-related risks and opportunities that may arise during business development, the Group needs to consider factors such as global temperature rise pathways, climate policy changes, and the time span of impacts. Therefore, the Group selected scenario assumption models and related parameters from the Intergovernmental Panel on Climate Change (IPCC) Sixth Assessment Report (AR6) and the Network for Greening the Financial System (NGFS) Phase 5 public reports. The selected climate scenarios are consistent with the nature of the Group’s industry, its strategic objectives, and also align with China’s “Dual Carbon” strategy and the Hong Kong SAR Government’s goal of “achieving carbon neutrality before 2050”. Furthermore, the Group anticipates that the impact scope of climate-related risks and opportunities will have material impacts in the short, medium, and long term, covering up to 2030, 2040, and 2050 respectively. These time frames are determined based on the Group’s operational budget cycle and business planning cycle.

In this scenario analysis, the Group assumed that emission reduction-related policies and the reporting scope would remain unchanged within the potential impact time frame of the risks. The following table lists the climate scenario models selected for this analysis, covering both low-emission and high-emission scenarios, to gain a more comprehensive understanding of the various impacts of climate change on the Group.

Scope	Consistent with the reporting scope, covering the construction and daily operations of the Group’s real estate projects in Mainland China
Scenario Analysis Models Adopted	<p>Physical risk analysis adopts the IPCC scenario framework:</p> <ul style="list-style-type: none"> Shared Socioeconomic Pathway (SSP)1-2.6 scenario: Rise of global temperature reaches 2.0 degrees Celsius. Governments’ social, economic, and clean energy transition progress aligns with historical trends. Stringent policies will exacerbate the transition risks faced by enterprises, while physical risks remain at a significant level. Shared Socioeconomic Pathway (SSP)5-8.5 scenario: Rise of global temperature exceeds 4 degrees Celsius. Government climate action is sluggish, emission reduction and adaptation efforts stall, supporting policies are inadequate, ultimately leading to extreme climate impacts, increasing both short-term and long-term physical risks for enterprises. <p>Transition risk and opportunity analysis adopts the NGFS scenario framework:</p> <ul style="list-style-type: none"> Net Zero 2050 scenario: Governments implement stringent climate policies early, aiming to limit global temperature rise to within 1.5 degrees Celsius through measures such as reducing energy demand and developing low-carbon technologies, and achieve global net-zero CO2 emissions by 2050. Current Policies scenario: Only currently implemented climate policies are maintained, leading to a continuous increase in greenhouse gas emissions. Global temperature rise is projected to exceed 3 degrees Celsius, causing severe physical risks.

1. Green Construction and Low-Carbon Future

The Group recognises that integrating quantitative and qualitative analysis will contribute to a more comprehensive assessment of climate-related risks and opportunities. However, due to the dispersion of relevant operational data across various business units and the current lack of recognised and industry calculation standards, the Group cannot reliably prepare various cross-industry climate metrics in a reasonable and cost-effective manner. Additionally, the Group's climate-related actions are part of its daily operations (e.g., monitoring emerging climate regulations), and there are no separately identifiable components dedicated to addressing climate-related risks and opportunities. Therefore, the Group is also unable to provide quantitative data on current and anticipated financial impacts.

Nevertheless, the Group has identified the core financial impacts of its principal climate risks and opportunities and provides detailed qualitative disclosures in the table below. Meanwhile, the Group is actively optimising its internal data integration systems and scenario modelling capabilities, gradually improving the granularity of its climate-related quantitative disclosures. Should there be significant adjustments to its operational strategy in the future, the Group will promptly disclose the quantitative impacts on its financial position, operational performance, and cash flows.

Physical Risk Identification and Response

Agile has identified the core impacts of its main climate risks. It forms a climate risk score by assessing the frequency and intensity of climate disasters at each asset location within the reporting scope, combined with the sensitivity of the Group's business model, asset type, and geographical location to climate disasters.

1. Green Construction and Low-Carbon Future

The following table lists the climate-related physical risks with higher potential impact on the Group’s business, along with relevant response strategies:

Risk Category	Main Scope of Impact	Materiality ⁵			Potential Impact		
		Short-term	Medium-term	Long-term	Impact on Business & Value Chain	Financial Impact	Response Strategy
Acute Risks							
Extreme Weather Events	Agile’s operational sites and projects in Mainland China				<ul style="list-style-type: none"> • Operational Disruption: Interruption of daily operations, and difficulties in employee commuting leading to manpower shortages at operational sites, hindering core business; • Personnel Safety: Extreme weather threatens the safety of employees during commuting, transportation, and outdoor operations; • Supply Chain: Extreme weather leads to supply chain disruptions and warehouse damage, affecting the ability to fulfil orders, thus increasing procurement costs; • Brand Reputation: Inadequate disaster response triggers negative media coverage, affecting sales of high-end projects. 	<ul style="list-style-type: none"> • Raw Material Costs: Supply chain disruptions drive up regional material procurement premiums, leading to increased project construction costs; • Operating Costs: Climate disasters disrupt operations, increasing emergency repair and operational contingency costs; • Revenue Loss: Shutdown of operational sites and delays in service delivery directly lead to a decline in business income and reduced earnings from core business. 	<ul style="list-style-type: none"> • Formulate and implement internal systems such as the “Emergency Management Mechanism for Major Emergencies (Engineering Category)”, “Meteorological Disaster Prevention Regulations”, “Emergency Response Plan for Work Safety and Natural Disasters”, “Special Emergency Plan for Accidents Caused by Natural Disasters”, “Special Emergency Plan for Flood Control”, and “Special Plan for Typhoon, Rainstorm, and Flood Disaster Accidents” based on the risk disaster types present in various projects; • In terms of employee emergency response capability building, regularly organise training and drills on natural disaster protection measures. By simulating real-world scenarios of various extreme weather events, impart scientific and effective response approaches to employees; • The Group actively applies the Sponge City design concept to enhance the project sites’ capacity for rainwater accumulation, infiltration and purification, strengthening their environmental adaptability to extreme weather such as drought, high temperatures, and heavy rain, effectively addressing physical risks such as extreme weather and water scarcity.

⁵ Definition of Materiality:
 Light: Addressed through existing standard procedures;
 Medium: Ongoing monitoring is required;
 Dark: Management strategy and tracking are required.

1. Green Construction and Low-Carbon Future

Risk Category	Main Scope of Impact	Materiality ⁵			Potential Impact		
		Short-term	Medium-term	Long-term	Impact on Business & Value Chain	Financial Impact	Response Strategy
Chronic Risks							
Water Stress	Agile's operational sites and projects in Mainland China				<ul style="list-style-type: none"> • Construction Constraints: Project construction (building material production, construction) is constrained by water scarcity; • Operational Adjustments: Community operations require investment in water-saving facilities to ensure water supply and property owner experience; • Supply Chain: Building material suppliers (e.g., cement companies) may reduce production due to water scarcity, posing a risk of supply chain disruption. 	<ul style="list-style-type: none"> • Insurance Premium Pressure: Fire risk from drought increases project insurance premiums, with some regions facing denial of coverage; • Operating Costs: Projects in coastal/drought-stricken areas face surging water extraction costs, leading to extended construction periods and risks of penalties from environmental authorities for water restrictions. 	<ul style="list-style-type: none"> • Implement targeted response measures, conduct water resource risk assessments, and develop comprehensive plans for long-term construction projects. • Diversify the supply chain to mitigate the impact of disruptions in building material transportation.

1. Green Construction and Low-Carbon Future

Transition Risk Identification and Response

Based on the transition risks simulated by the scenario analysis, the Group carries out forward-looking layouts and further enhances climate resilience through targeted response initiatives. The following table lists the climate-related transition risks with higher potential impact on the Group's business, along with relevant response strategies:

Risk Category	Main Scope of Impact	Materiality			Potential Impact		
		Short-term	Medium-term	Long-term	Impact on Business & Value Chain	Financial Impact	Response Strategy
Transition Risks							
Agile's operational sites and projects in Mainland China	Agile's operational sites and projects in Mainland China				<ul style="list-style-type: none"> • Project Development: New projects need to meet higher energy efficiency standards, requiring the addition of energy efficiency calculation steps in design plans; • Operations Management: Existing projects need to retrofit old equipment to avoid penalties for non-compliance with regulatory requirements; • Business Model: Adopting/ deploying new practical operations and processes for compliance; policies require compliance actions such as green certification and carbon accounting, restructuring the business management system; • Construction Phase: Need to introduce third-party energy efficiency testing agencies, increasing the complexity of construction processes and testing costs. 	<ul style="list-style-type: none"> • Capital Expenditure: Project energy efficiency retrofits and equipment upgrades increase capital expenditure; • Compliance Costs: Need to conduct regular compliance audits, and to hire professional consulting firms for technical support, incurring additional consulting, certification, and audit fees; • Expected Revenue: Non-compliance may lead to regulatory penalties or project suspension, affecting revenue. 	<ul style="list-style-type: none"> • Promote a green operation model, integrating it into every aspect of Agile's development. Continuously contribute through various energy-saving initiatives and optimising resource allocation and utilisation methods to reduce energy consumption at the source; • Establish a project energy efficiency compliance checklist, embedding energy efficiency requirements throughout the entire design and construction process; • Promptly monitor regulatory and policy requirements, analyse and understand the latest policy requirements, adjust business strategies, and advocate for green operations and sustainable development.

1. Green Construction and Low-Carbon Future

Risk Category	Main Scope of Impact	Materiality			Impact on Business & Value Chain	Potential Impact	
		Short-term	Medium-term	Long-term		Financial Impact	Response Strategy
Implementation of Green Building Standards	Agile's construction projects in Mainland China				<ul style="list-style-type: none"> Project Development: Construction projects shall meet green project standards, adding green design elements; Product Positioning: High-end projects adopt "green certification" as a core selling point, adjusting marketing and pricing strategies; Design Phase: Requirement to hire green building design consultants, increasing design costs; Supply Chain: Suppliers need to provide green materials and energy-efficient equipment, creating a stricter selection criteria. 	<ul style="list-style-type: none"> Capital Expenditure: Green infrastructure retrofits and equipment replacement for existing projects require significant one-time capital investment, increasing capital expenditure and squeezing operating working capital; Operating Costs: Daily maintenance, environmentally friendly materials, and professional staffing costs for green projects are significantly higher than for ordinary projects. Operation, testing, and maintenance costs continue to rise, compressing overall project gross margins; Procurement Costs: Suppliers of green-standard building materials and energy-efficient equipment have stronger bargaining power. Material and equipment procurement costs rise significantly, further eroding profit margins; Expected Returns: Older projects unable to meet standards through low-cost retrofits face compliance penalties and may need to invest substantial funds in retrofits, leading to a decline in project profitability. 	<ul style="list-style-type: none"> Establish a dedicated green building team, securing LEED, WELL, and other certification qualifications in advance; Enter into long-term cooperation agreements with green material suppliers and consulting firms to reduce certification and construction costs; Promote suppliers to obtain ISO14001/45001 certification; Continuously advance Agile's medium-to-long-term green development plan.

1. Green Construction and Low-Carbon Future

Risk Category	Main Scope of Impact	Materiality			Potential Impact		
		Short-term	Medium-term	Long-term	Impact on Business & Value Chain	Financial Impact	Response Strategy
Market Demand Shifts	Agile's construction projects and operation businesses				<ul style="list-style-type: none"> • Product Mix: Need to increase the proportion of green residential projects; • Operation Services: Loss of customer base; related products face low-carbon substitution risks, impacting core business; • Value Chain: Existing cooperation and selection criteria, service standards do not align with market low-carbon demands, leading to decreased business competitiveness; • Downstream Sales: Requirement to strengthen the promotion of green attributes in marketing efforts, adjusting the marketing cost structure. 	<ul style="list-style-type: none"> • Project Budget: High initial investment in green projects (e.g., certification, technology retrofits), increasing capital tie-up; • Operating Revenue: Traditional non-green projects face customer loss and declining contract signing rates, leading to a contraction in core revenue; • Development and Marketing Costs: Newly developed green projects bear higher upfront design and research costs, while also requiring investment in green brand marketing promotion and personnel training, eroding current profits. 	<ul style="list-style-type: none"> • Research market green demand and design products accordingly; • Upgrade the marketing system, train sales personnel in green building knowledge, highlighting the low-carbon and health advantages of products.

1. Green Construction and Low-Carbon Future

Opportunity Identification and Response

Based on the scenario analysis, Agile identifies potential opportunities in the transition process and deploys multi-dimensional response initiatives in advance:

Risk Category	Main Scope of Impact	Materiality			Potential Impact		
		Short-term	Medium-term	Long-term	Impact on Business & Value Chain	Financial Impact	Response Strategy
Operational Energy Efficiency Optimisation	Agile's operational sites and projects in Mainland China				<ul style="list-style-type: none"> • Business Model: Reduce reliance on grid energy, enhance operational resilience; • Value Chain: Optimise energy consumption in operations and projects through energy-saving systems. 	<ul style="list-style-type: none"> • Utility Cost Savings: Reduced electricity costs improve operating profit margins. 	<ul style="list-style-type: none"> • Advance distributed photovoltaic + energy storage projects to increase the proportion of renewable energy supply; • Install smart energy consumption monitoring systems to regulate electricity load in real-time, reducing peak-hour electricity usage.
Surge in Green Building Market Demand	Agile's green building business				<ul style="list-style-type: none"> • Product Mix Adjustment: Reduce the proportion of ordinary residential development; increase the proportion of green residences, zero-carbon communities, WELL health buildings, and other products; • Upstream Integration: Collaborate with green technology companies to provide supporting services for projects, enriching the value chain; • Downstream Marketing: Form a "green product marketing team", train sales personnel in LEED, WELL, and other certification knowledge, strengthening the promotion of green attributes; • Customer Relations: Establish a green homeowner community, regularly organise environmental-themed activities to enhance customer stickiness. 	<ul style="list-style-type: none"> • Operating Income: Green projects command higher premium prices compared to ordinary projects, improving gross margins; • Cash Flow: Shortened sales cycles for green projects accelerate inventory turnover, leading to more stable cash flow. 	<ul style="list-style-type: none"> • Conduct market research to identify core customer demands for green buildings and design products accordingly; • Create benchmark green building projects, enhancing brand influence through on-site demonstrations and word-of-mouth among homeowners.

1. Green Construction and Low-Carbon Future

Currently, the Group has not formulated a climate-related transition plan. However, it has allocated human resources and internal funds to implement the series of mitigation and response measures mentioned above. The measures related to resource use disclosed in the previous reporting period have also been fully implemented, and the emission reduction and response measures disclosed in the previous reporting period have been implemented at all operational sites. During the Reporting Period, the Group comprehensively advanced decarbonisation actions and climate resilience building efforts. During the Reporting Period, the Group had no capital expenditure, financing, or investment specifically dedicated to addressing climate-related risks and opportunities.

Furthermore, the Group still faces several significant uncertainties that may affect the effective implementation of climate resilience-related plans in the future. These factors include the uncertain pace of updates to global and regional climate policies, changes in market consumer demand for green products, the evolving speed and severity of the physical impacts of climate change, and the unclear implementation timing and regulatory stringency of future climate-related regulatory requirements applicable to the Group. Despite these variables, the Group possesses robust adaptive capacity, enabling it to flexibly adjust its strategy and business model in the short, medium, and long term regarding climate change issues. This adaptive capacity is integrated into the Group's daily strategic planning and operational management systems, ensuring the Group can promptly optimise its operational focus, processes, and industrial chain collaboration models in response to evolving climate risks, regulatory adjustments, and market dynamics.

Looking ahead, the Group will continue to monitor climate-related risks and opportunities, evaluate the effectiveness of emission reduction measures, adjust strategies based on operational performance, and track the progress of various climate-related initiatives through daily monitoring. The Group will also optimise emission reduction and response measures as needed, based on operational performance and external climate development trends. The above work arrangements will guide the orderly implementation of various climate response actions, further strengthening the Group's adaptive resilience in the face of climate change challenges.

Risk Management

Agile has fully integrated the processes for identifying, assessing, prioritising, and managing climate-related risks and opportunities into its overall risk management framework and system, embedding climate risk management into daily operations to ensure the Group effectively responds to the challenges posed by climate change. This integration is consistent with the Group's existing risk management structure, and no significant adjustments were made to the risk management process during the Reporting Period.

1. Green Construction and Low-Carbon Future

Throughout the entire risk management process, the Group considers parameters such as asset location, type, historical impact of extreme weather, and energy consumption patterns. It also conducts analysis using public climate scenario data and internal data such as operational logs.

1. Identification

By researching climate change trends, domestic and international industry developments, technological changes, etc., the Group conducts peer benchmarking, considers stakeholder opinions, and combines its own operational status and business characteristics to carry out climate-related scenario analysis. Through various studies, benchmarking, and analysis, the Group comprehensively and objectively grasps the potential climate risks and opportunities faced by all its business locations in Hong Kong,

2. Assessment

The Group conducts a comprehensive assessment, analysing the potential impacts of climate-related risks and opportunities on its business model, value chain, and financial performance, as well as the likelihood and magnitude of these risks and opportunities. This assessment uses the same data and parameters as the identification phase, covering the same reporting scope and business processes.

3. Prioritisation

Based on the assessment results of climate-related risks and opportunities, the Group prioritises the identified items according to their likelihood and potential impact. This prioritisation process is consistent with the Group's overall risk management framework and business objectives.

4. Monitoring

The Group's Sustainable Development Committee regularly assesses and monitors the identified climate-related risks and opportunities, as well as the effectiveness of corresponding mitigation and response measures. Concurrently, the committee regularly reports the results of the identification, assessment, and management of climate-related risks and opportunities to the Board, thereby strengthening the Board's oversight of risk and opportunity management and ensuring the effective implementation of risk response measures and opportunity capture initiatives.

Agile's Climate-Related Risk and Opportunity Management Process

1. Green Construction and Low-Carbon Future

Metrics and Targets

The Group prioritises enhancing climate resilience and promoting sustainable operational models as core strategic focuses, consistently striving to align its sustainable development goals and related action plans with global sustainable development standards. The Group prioritises benchmarking against China's "Dual Carbon" strategy and the carbon peak and carbon neutrality targets of the Hong Kong region, which are also crucial supports for China's fulfilment of its obligations under the Paris Agreement.

To align with these climate frameworks, the Group continuously pursues decarbonisation by optimising operational processes. At this stage, the Group has no plans to use carbon credits for offsetting. The Group has not yet formulated climate-related quantitative targets that are third-party verified and based on industry decarbonisation methodologies. However, the Group has established a qualitative target to gradually reduce its total greenhouse gas emission intensity, contributing to limiting global temperature rise to 1.5°C by the end of this century. Additionally, the Group has set quantitative targets related to water usage. The Board will conduct annual reviews to monitor the implementation of ESG key performance indicators and the effectiveness of implemented decarbonisation measures, while continuously assessing the maturity of the Group's decarbonisation efforts to determine when and whether it is feasible to set targets. The Board will also closely monitor the development trends of the carbon credit market and related policies, helping the Group explore the use of relevant tools as supplementary methods at an appropriate time to advance its long-term carbon neutrality goals.

Furthermore, during the Reporting Period, the Group carried out GHG identification, assessment, and inventory work to effectively manage its own GHG emissions. The relevant work covers the Group's operational scope in Hong Kong, where Scope 1 and Scope 2 emissions accounting has been completed in accordance with the requirements of the Greenhouse Gas Protocol Corporate Accounting and Reporting Standard (2004).

Greenhouse Gas	Unit	2025
Total GHG Emissions	tonnes of CO ₂ equivalent	39,221.96
Scope 1: Direct Emissions	tonnes of CO ₂ equivalent	37,780.96
Scope 2: Indirect Emissions	tonnes of CO ₂ equivalent	1,441.00
GHG Emission Intensity	tonnes of CO ₂ equivalent/RMB million revenue	1.41

The Group's strategic focus lies in optimising core business performance and creating long-term value, which is consistent with its current risk management approach. At present, the Group has not yet incorporated an internal carbon pricing mechanism or climate-related factors into its remuneration policies or governance structure. This is primarily because these factors have not yet demonstrated a direct and significant relevance to the Group's industry, current operational focus, or financial decision-making needs. The Group will continue to monitor progress on climate-related metrics, industry best practices, and the application of internal carbon pricing, and will actively assess the feasibility of incorporating these factors into the Group's governance framework and remuneration policies when appropriate.

Social Chapter: Caring for Employees, Warming the Community



2

Creating a Warm Workplace with Thoughtful Care

Key Performance and Actions for This Chapter

Percentage of employees who participated in training out of total employees:

89.04%

Consistently maintaining a record of

zero child labor and forced labor

Steadily achieving safety goals, with

zero major production safety accidents

Addressed in this Section

Material Issues

- Employment compliance
- Remuneration and benefits
- Diversity and equality opportunities
- Occupational health and safety
- Employee training and development
- Safety of outsourced workers

SDGs



Talent is the cornerstone of an enterprise's high-quality development. Agile consistently upholds the value of "Sincerity is the best policy", providing employees with a fair career development platform. It not only creates a healthy and safe working environment but also actively fosters a democratic and harmonious team atmosphere. In this regard, Agile regards employee growth as a key focal point, meticulously building a diverse training system. It effectively enhances employees' professional competence through regular courses, mentorship, and other practical methods, uniting the strength of an excellent team and driving the company's sustainable progress and long-term value.



2. Creating a Warm Workplace with Thoughtful Care

Safeguarding Employees' Legitimate Rights

Compliance Employment

Agile deeply embeds the core value of "People-Centric" into its development genes, taking legality, compliance, and reasonableness of employment relationships as key pillars for the company's sustainable growth. It actively fosters an equal and inclusive workplace atmosphere, creating a diversified career development stage for employees. While strictly adhering to the laws and regulations of its operating locations, such as the Labor Law of the PRC, the Labor Contract Law of the PRC, the Provisions on the Prohibition of Using Child Labor. Internally, it has established and implemented a series of policies, such as the Human Resources Management System Compilation, the Recruitment Management System, systematically optimising the employment management process and meticulously standardising the full-cycle employment management for regular employees, dispatched labor, interns, and retired rehired personnel, ensuring that every step from recruitment interviews to retirement and dismissal complies with regulatory requirements and effectively protects the interests of both parties.

Agile continues to deepen its strategic cooperation with well-known recruitment platforms, comprehensively advancing employer brand building and online recruitment practices. Targeting the diverse talent needs of various business segments, it precisely utilises professional recruitment websites covering multiple industries, effectively improving the matching efficiency and operational quality of talent acquisition, thus providing solid human resource support for business development. In terms of talent strategy, Agile formulates precise recruitment plans annually based on close integration with business strategy needs. Accordingly, Agile constructs an efficient talent screening system, ensuring that the recruited talents are highly aligned with business development, laying a solid talent foundation for the company's continuous innovation and long-term value.

Social Recruitment

Recruiting experienced professionals to align with the development needs of various business segments precisely



Internal Referral

Leveraging on the advantages of employee networks to enhance trust and matching efficiency



Agile's Talent acquisition strategies

2. Creating a Warm Workplace with Thoughtful Care

During the Year, the Agile's total employee headcount stood at 84,126 persons. The breakdown by gender, age, position, and region is as follows:

		Unit	2025
Total number of employees		person	84,126
Gender	Male	person	45,200
	Female	person	38,926
Age	30 or below	person	18,341
	31-49	person	45,401
	50 or above	person	20,384
Position	Top management	person	18
	Senior management	person	25
	Middle management	person	139
	General staff	person	83,944
Region	Chinese mainland	person	84,104
	Hong Kong, Macau, Taiwan and Overseas	person	22

		Unit	2025
Total employee turnover rate		%	38%
Gender	Male	%	40%
	Female	%	35%
Age	30 or below	%	31%
	31-49	%	21%
	50 or above	%	74%
Region	Chinese mainland	%	38%
	Hong Kong, Macau, Taiwan and Overseas	%	23%

2. Creating a Warm Workplace with Thoughtful Care

Equal Employment and Diversity

Agile upholds its core value of “respecting employees”, strictly adhering to the Provisions on the Prohibition of Using Child Labor of the PRC and international labor standards, and actively supports the principles of the Universal Declaration of Human Rights of United Nations and related conventions, to comprehensively protect the fundamental human rights of our employees. Throughout its entire business operations, Agile strictly prohibits any business unit or supply chain partner from using child labor or forced labor. By strengthening the background screening process for candidates, we aim to eliminate potential violations at the source and establish a strict accountability system. Should any violations be discovered, the relevant departments will be held accountable. During the Year, Agile recorded zero case of child labor and forced labor.

Agile upholds the principle of equal employment and treats all employees with sincerity. We fully respect and embrace the diversity of our employees in terms of gender, ethnicity, region, religion and marital status, and firmly oppose any form of employment discrimination. We treat everyone equally and never discriminate for such differences whether in recruitment, hiring or promotion. Leveraging a robust system and monitoring mechanism, we effectively prevent human rights violations and eliminate workplace discrimination, striving to foster a fair, impartial and harmonious corporate environment. In addition, Agile actively fulfills its social responsibilities by proactively providing suitable employment opportunities for people with disabilities and offering comprehensive welfare benefits, thereby promoting inclusive development through practical actions.

Employee Compensation and Benefits

Agile places employee well-being as the core of development by dedicating a comprehensive benefits system which encompasses basic protections and personalized care. In addition to statutory benefits such as social insurance, housing provident fund and high temperature and heating allowances, we have designed a diverse range of benefits, including red envelopes at Spring Festival, wedding gifts, employer’s liability insurance and home purchase discounts, in order to effectively enhance employees’ sense of well-being and belonging, allowing them to deeply feel the sincere care and strong support from the Company. This enables employees to fully dedicate to their work, injecting vitality constantly for the Group’s robust development.

Supporting Employees’ Long-Term Development

Agile views employee growth as the core driver of the Company’s sustainable development and is committed to providing a broad platform for career development. By planning diverse career promotion pathways and providing abundant learning resources, Agile is fully committed to promoting the steady improvement of its employees’ overall capabilities, thereby empowering the mutual growth of individuals and the organization.

2. Creating a Warm Workplace with Thoughtful Care

Promotion System

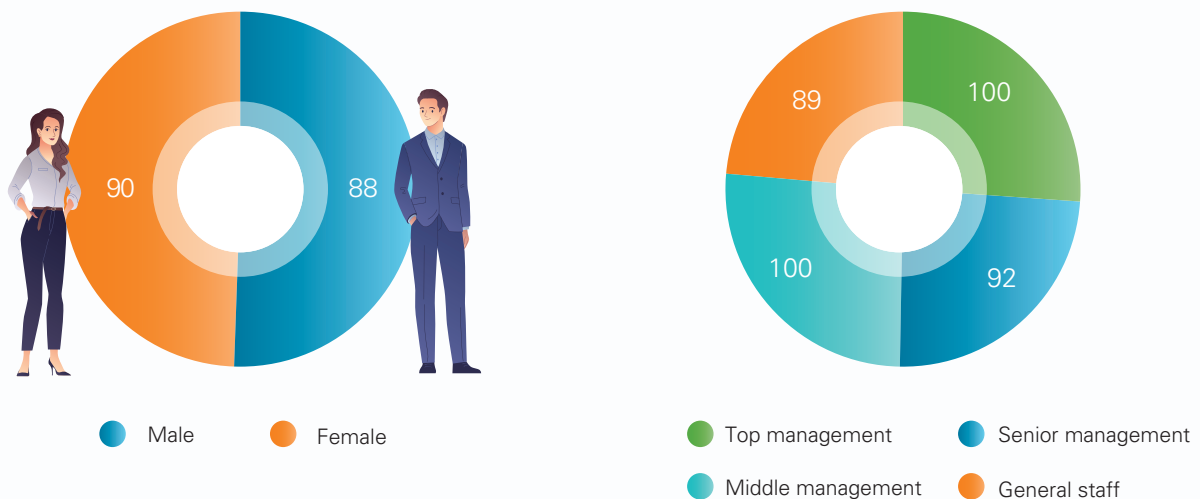
Agile has always regarded employees' career development as a top priority and actively seeks to align individual career plans with the Company's strategic blueprint. To ensure unobstructed career development pathways and a fair and rigorous promotion system, Agile strictly adheres to regulatory documents such as the Human Resources Management System Compilation and has systematically established a scientific talent promotion system. We continuously optimize the incentive mechanisms, striving to create a virtuous cycle which promotes both company growth and employee development. Abiding to the principles of openness, fairness, excellence and gradual progression, we drive the promotion process through rigorous performance evaluation, ensuring that every employee is assessed objectively and accurately to select outstanding talents. The Company's robust growth opens up broader opportunities for employees, while their exceptional growth infuses the organization with strong internal momentum. Such mutual advancement creates a true win-win outcome. This not only builds the critical momentum for the Company's long-term growth, but also draws a picture in which the Company and our employees advance together and achieve mutual success.

Employee Training System

Agile regards talent development and employees' long-term growth as core strategic priorities, actively leveraging diverse and high-quality training resources to create a platform offering abundant learning opportunities for employees. We strictly enforce internal regulations such as the "Training Management Measures", "Internal Trainer Management Guidelines", and "Cross-Industry Group Talent Development and Rotation Management System" to systematically optimize our talent development mechanisms, fully unlock employees' potential, and effectively stimulate their initiative and creativity. Through these efforts, we comprehensively enhance employees' professional competence and overall capabilities, working together to build a mutually prosperous future for both the Company and its employees.

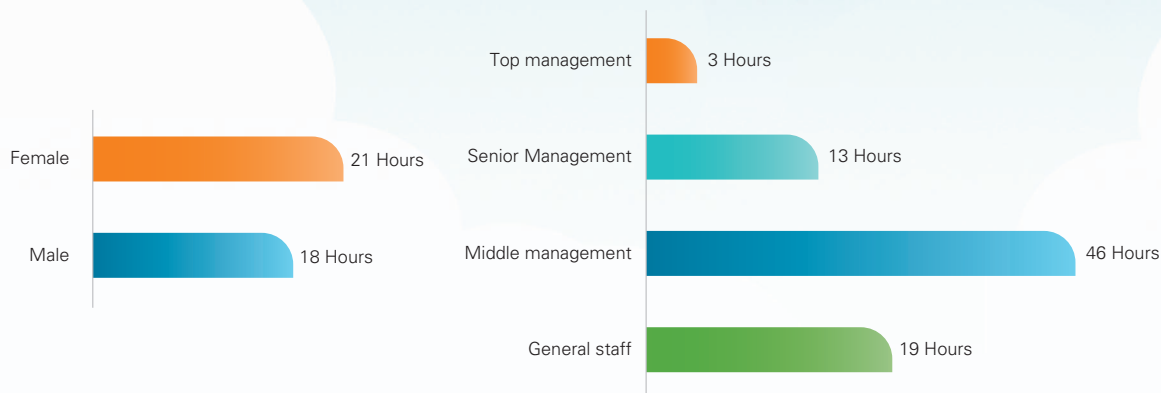
The training status of Agile's employees for the Year is shown in the chart below

Distribution of Agile's trained employees



2. Creating a Warm Workplace with Thoughtful Care

Average training hours per Agile's employee



Agile positions employee training as a core pillar of corporate development and is committed to building a multi-dimensional, comprehensive learning and growth ecosystem. By cultivating a team of outstanding talent with both high integrity and exceptional professional skills, the Company lays a solid talent foundation for sustained and steady progress. We have systematically established three core development systems, namely "Talent Pipeline Development", "Professional Talent Cultivation", and "Staff Quality Enhancement":



Talent Pipeline Development

Focusing on the systematic development of strategic talent and core teams, we strengthen our reserve talent pool through talent selection, systematic training, and on-the-job practical experience

Professional Talent Cultivation

We focus on the precise consolidation of functional and industry-specific knowledge, optimising skill frameworks and practical methodologies across all business lines

Staff Quality Enhancement

Centered on the dual objectives of cultural integration and professional competence, we combine diverse formats — including online learning platforms and in-person seminars — to create a collaborative growth ecosystem where all employees learn and share, fully unleashing talent potential

2. Creating a Warm Workplace with Thoughtful Care

During the Year, to optimize the allocation of training resources, Agile has made precise adjustments to its talent development strategy, prioritising the integration of internal resources and streamlining collaboration with external partners. Through this, Agile has systematically built a training system centered on internal trainers, focusing on individual projects and comprehensively covering all employees. Through digital platforms such as corporate WeChat groups within projects, the Company has implemented online video, live streaming, and in-person teaching models. This not only enhances the comprehensive management skills and market responsiveness of management but also effectively strengthens the professional practical capabilities of general staff in their respective roles, fostering a learning atmosphere where everyone learns and shares together.

During the Year, Agile has a team of 63 internally certified trainers. Utilising their time outside of regular duties, they have transformed their practical experience into over 100 training modules covering general competencies, comprehensive management, and job-specific expertise, such as “Integrity Building”, “Operational Forecasting Analysis through Financial Statements”, and “Evolving Real Estate Marketing Strategies”. Each internal trainer delivers an average of approximately two hours of instruction per month, with satisfaction scores consistently above 90; the team continues to deepen knowledge transfer and address questions through community engagement and live streaming. The Group strictly enforces the “Internal Trainer Management Measures” and utilizes a tiered certification system (one to five stars) to inspire employees’ enthusiasm for knowledge sharing. This approach not only provides employees with a platform to showcase their expertise but also promotes the systematic accumulation and transmission of internal knowledge, achieving mutual advancement in talent development and organisational growth.



Agile’s Internal Trainer Delivering a Session

2. Creating a Warm Workplace with Thoughtful Care

Walking alongside Employees with Warmth

Sincere Communication and Care

Agile firmly believes that employee feedback is a valuable asset for corporate development. We consistently prioritize open communication, fully safeguarding employees' rights to information, participation, expression, and oversight. During the Year, we continued to optimize our multi-dimensional communication mechanisms, using regular forums and anonymous surveys to deeply listen to employee concerns. We foster an open and inclusive communication environment where every voice is sincerely received and addressed.

Regarding the rights of female employees, Agile strictly adheres to regulations such as the "Provisions on Labor Protection for Female Employees" and the "Guangdong Province Population and Family Planning Regulations". We have thoughtfully designed warm and welcoming mother-and-baby rooms, equipped with refrigerators, cushioned seating, privacy curtains, and soft lighting to create a private and comfortable rest area. At the same time, through recognising outstanding female employees, organising exclusive care activities, and implementing professional development programs, we ensure that every female colleague deeply feels a sense of value and corporate warmth, truly achieving a harmonious balance between work and life.

Enjoying Work and Life

Agile firmly believes in the dialectical unity of work and life, deeply embedding the philosophy of "balancing work and rest" into our culture. By cultivating a culture of health and sports, we have created a vibrant ecosystem of diverse activities: from team building to holiday celebrations, and from birthday wishes to expressions of care and support, every initiative embodies our sincere concern for our employees. Amidst the hustle and bustle of daily life, these activities infuse warmth into employees' lives, allowing them to fully enjoy a fulfilling existence while effectively enhancing their sense of well-being and team cohesion.



Case Study: Agile's International Women's Day Event

During the Year, to honor the power of women, the Group organised and held a heartwarming event for International Women's Day. At the event, the radiant and genuine smiles of female employees not only expressed their inner joy, but also showcased their confidence and composure. The event represented a recognition and tribute to their hard work, as well as a heartfelt homage to every woman striving to succeed, wishing every "her" success in forging ahead.



Scene from the International Women's Day Event

2. Creating a Warm Workplace with Thoughtful Care



Case Study: “Agile Spring Festival Night” — Lang Lang Piano Recital

On 18 February 2025, the “Agile Spring Festival Night” — Lang Lang Piano Recital grandly opened at the Clearwater Bay Maritime Arts Centre. Lang Lang performed world-renowned classics alongside young pianists, leading Agile’s employees on a journey through this artistic feast. Clearwater Bay boasts 12 kilometers of pristine coastline and vast tropical rainforests, featuring a diverse range of resort amenities including two 18-hole golf courses, a cluster of luxury hotels, prestigious schools, and a yacht club. This initiative deeply integrates art with coastal living, illuminating the vision of a “Second Life” and offering Agile’s employees diverse experiences to enjoy a fulfilling life.



Scene from the Event

Safeguarding Employee Occupational Safety and Health Safety Management System

Agile strictly adheres to local regulations in its operating regions, including the “Work Safety Law of the People’s Republic of China”, the “Fire Protection Law of the People’s Republic of China”, the “Law on the Prevention and Control of Occupational Diseases of the People’s Republic of China”, the “Catalogue of Classification and Management of Occupational Disease Hazard Risks in Construction Projects”, and the “Measures for the Administration of Occupational Health Examination”. These requirements apply to all employees and extend to suppliers and partner organisations, which are required to implement them as well. By referencing the ISO45001:2018 occupational health and safety management system, we have meticulously developed internal regulations such as the “Safety and Quality Red Line Management”, “Health and Safety Management Policy”, “Occupational Health Management System”, “Occupational Hazard Warning Notice System”, and “Occupational Health Examination System”. Through comprehensive identification and assessment of hazardous factors, we implement integrated measures including engineering controls, safety management, and training to strictly control risks within manageable limits. This initiative not only comprehensively safeguards the health and safety of employees, suppliers, and contractors but also fosters a stable and sustainable operational environment for the Company, demonstrating a firm commitment to the value of life.

2. Creating a Warm Workplace with Thoughtful Care

Under the leadership of the Board, the President leads the senior management team in assuming strategic responsibility for employee health and safety, striving to create a safe working environment, deepening a proactive and healthy safety culture, and providing comprehensive protection for employees. Agile regularly commissions partner firms to conduct comprehensive occupational health risk assessments for projects under construction and in operation, clearly communicating specific job-related risks and strictly implementing preventive, control, and elimination measures. During the Year, personal protective equipment was provided to all employees, and there were zero cases of occupational diseases, fully demonstrating the Company's unwavering commitment to the health and safety of its employees.

Agile adheres to the core principle of "construction safety first" and has systematically established a three-tier Environmental, Health and Safety (EHS) management structure spanning "industrial group — business region — project company". This framework comprehensively drives all industrial groups and suppliers to continuously optimize project safety management, striving to deliver comprehensive, reliable, and trustworthy products and services to customers. To this end, the Group closely links executive compensation to safety performance, thereby reinforcing the implementation of primary responsibility for construction safety.



A-Living Group

We strictly enforce regulations such as the "Occupational Health Management Measures", "Regulations on Work Safety Inspection Management", "Fire Safety Management Procedures", and "Emergency Response Plans for Work Safety and Natural Disasters", meticulously standardising occupational health and safety processes for all personnel, including outsourced workers. During the Reporting Period, we comprehensively ensured the safety of the employee work environment through regular health and safety training, in-depth safety hazard inspections, and the refinement of emergency response plans for incidents such as fires, earthquakes, and heavy rains.



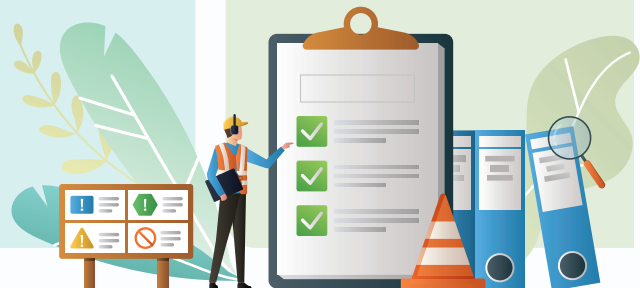
Environmental Protection Company

In accordance with regulations such as the "Management System for Sudden Safety and Environmental Accidents" and the "Safety Work Management Manual", we clearly define management targets, responsibility requirements, and evaluation criteria, providing institutional support for the development of the EHS system. We organize monthly EHS professional training sessions and departmental or team drills, conduct biannual safety training led by the General Manager, and hold annual comprehensive emergency drills, strictly evaluating their effectiveness.



Professional Company

We implement the "EHS Hazard Identification and Remediation Management System", the "Yayue Landscape Emergency Drill Procedures", and the "Yayue Landscape Safety Incident Emergency Response Plan". We have established three categories of standards and specifications — general engineering, technical quality, and safety and civility — strictly review the safety management content of construction plans, deepen project process management, and promote the standardisation of quality and safety management to ensure that safety risks remain within controllable limits at all times.



2. Creating a Warm Workplace with Thoughtful Care

Agile's real estate subsidiaries have systematically established safety management performance metrics, refined the target management system, and regularly tracked progress to ensure accountability. For major engineering accidents, strict standard handling procedures and a mechanism for direct reporting to regional and group headquarters within four hours have been established, enabling efficient communication from the project level to the Group. During the Year, Agile steadily achieved its safety objectives with zero major production safety accidents, fully demonstrating the effectiveness and reliability of its safety management system.

Agile's Procedures and Timelines for Handling Major Engineering Accidents



Accident Cause Reporting Phase

The Project Engineering Department must complete the analysis of the accident cause, draft the response plan, and submit it (to the Regional Engineering Management Department) within 2 days; the Regional Engineering Management Department must review the plan and submit it to the Group Engineering Centre within 2 days; the Engineering Centre must complete the review and provide feedback within 3 days.

Accident Response Plan Validation Phase

The Regional Engineering Management Department shall organize a plan review meeting; following the meeting, the Project Engineering Department must prepare the meeting minutes within 3 days and distribute them to relevant departments.

Implementation and Follow-up Phase

The Project Engineering Department is responsible for implementing the plan, while the Regional Engineering Management Department simultaneously monitors its implementation.

Accountability Phase

After the plan is implemented and finalised, the Regional Engineering Management Department must complete the assignment of responsibilities within 7 days and report the results to the Group Engineering Centre for record-keeping.

2. Creating a Warm Workplace with Thoughtful Care

Safety Management Measures

Agile places employees' physical and mental well-being at the core of its development strategy. The Company arranges comprehensive annual health checkups to help employees monitor their health early on. Regarding blood pressure monitoring, if abnormalities are detected, the Company immediately assists employees in seeking further medical examination and provides ongoing follow-up. During the hot summer months, the Company distributes carefully selected heat-relief supplies while reminding employees to stay properly hydrated and maintain a balanced diet to safeguard their health. Outside of work, the Company actively promotes diverse sports activities, including morning runs, yoga, badminton, and table tennis, enabling employees to build physical strength in a vibrant atmosphere and better cope with the challenges of work and life. Regarding mental health, the Company provides professional counseling services and invites consultants to address concerns. It also organizes stress-relief activities such as outdoor team-building exercises and meditation sessions to foster a relaxed atmosphere, helping employees maintain a positive mindset and comprehensively improve the quality of their work and personal lives.

Agile continues to deepen project safety management by strengthening precise control at construction sites, effectively utilising information technology tools, and rigorously implementing monitoring of major risk sources, thereby comprehensively ensuring the safety of contractors and all personnel. This effectively minimizes safety hazards in construction and operations, striving to achieve a harmonious balance among safety, quality, schedule, and efficiency. To uphold the goal of zero major safety incidents, Agile strictly enforces a "one-vote veto system" policy in the annual evaluations of regional companies and projects, demonstrating its firm commitment to and the effectiveness of its safety management.

Agile places high importance on frontline safety production and continuously strengthens on-site construction controls. We have established a routine quality inspection system comprising "model first + first-piece acceptance + regular patrols", and conduct special risk assessments during critical periods such as the Spring Festival. By implementing a "prevention-first, comprehensive coverage" mechanism, we ensure that potential hazards are identified and addressed immediately. Focusing on core areas such as "three critical components, four openings, and five exposed edges", as well as scaffolding, electrical and fire safety, and excavation slopes, the Company uses a detailed risk checklist system to identify hazards and eliminate regulatory blind spots. We implement a closed-loop management system of "precise documentation — effective rectification — verification through inspection": issues are pinpointed down to the "building/floor/unit", and rectification acceptance requires before-and-after comparison photos to strictly prevent falsification and ensure that all hazards are completely eliminated. For special periods such as the winter hiatus, we have established the "Winter Hiatus Frost Protection Measures" and "Winter Hiatus On-Site Security" guidelines; utilising the "Project Engineering Department Self-Inspection, Self-Verification, Rectification and Response Form", we clarify the responsibilities of multiple parties —including construction, supervision, and the engineering department — to build a complete chain of accountability encompassing "inspection — rectification — acceptance — confirmation", thereby assigning safety responsibilities to specific individuals and positions. This comprehensive prevention and control system — which covers the entire process, focuses on critical points, and is institutionalised, standardised, and closed-loop — effectively fortifies the construction safety defense line and effectively curbs the occurrence of safety accidents.

2. Creating a Warm Workplace with Thoughtful Care

Pre-Construction

Agile strictly enforces the requirement that construction contractors purchase insurance for all workers and includes the "Safety and Civilised Construction Manual" in employment contracts to strengthen contractual obligations from the outset. In terms of emergency management, fire drills and accident rescue plans are meticulously developed, and a dual-approval mechanism involving both the technical director and the chief supervising engineer is implemented to ensure the scientific feasibility of these plans. In daily management, safety priorities are routinely communicated through daily morning safety briefings. Regulations mandate that fire drills or on-site emergency response exercises be conducted every six months, and comprehensive health and safety training is provided annually to all employees and contractors, thereby establishing a long-term safety network. At the same time, we actively promote safety knowledge tailored to on-site conditions and weather factors, ensuring safety precautions are integrated into every stage, process, and workstation. For existing hazards and potential risks, the Group conducts in-depth analyses and evaluations, proposing practical emergency measures and corrective recommendations to comprehensively strengthen the construction safety defense.



During Construction

Agile implements specialised safety inspections and comprehensive assessments throughout the entire construction lifecycle. Strictly adhering to the "Personal Protective Equipment Management System", the Group precisely equips positions involving occupational health hazards with necessary equipment and protective gear to effectively ensure worker safety. Agile has vigorously implemented the "Underground Engineering Safety Supervision Plan", exercising phased control and routine oversight over critical stages such as project commencement, excavation pits, pile foundations, basement construction, as well as the safety of lifting machinery, formwork and scaffolding, temporary electrical systems, and third-party spot inspections, ensuring comprehensive coverage across the entire chain. At the same time, the Company actively implements the "Major Risk Source Control" strategy, scientifically classifying potential risks, precisely identifying key control points for major safety, quality, and concealed works, and implementing targeted control measures based on these findings to establish a precise prevention and control system ranging from equipment assurance to risk classification.



2. Creating a Warm Workplace with Thoughtful Care



Case Study: Agile's On-Site Safety Inspections and Drills for the Year

During the Year, Agile comprehensively deepened its safety management initiatives to ensure that safety risks remained under control throughout the Year, successfully achieving the core objective of “zero major safety liability incidents”. Looking back on the Year, Agile implemented routine periodic inspections across all projects, enabling the immediate identification and precise prevention of potential hazards, and fostering a deep-rooted safety culture. At the same time, Agile actively organised various types of emergency drills. By simulating various unexpected emergencies, the Company significantly strengthened team emergency response mechanisms and comprehensively enhanced the practical capabilities of all staff in handling sudden crises. These measures have yielded remarkable results, not only fortifying safety defenses but also leading to a substantial increase in the rectification rate of safety hazards, thereby laying a solid foundation for Agile's high-quality development.



Agile's Safety Inspection and Fire Drill

2. Creating a Warm Workplace with Thoughtful Care

Agile continues to deepen its contractor health and safety management system, mandating that all project contractors sign the “Construction Safety Assessment Form” and the “Engineering Quality Warranty Form”, while innovatively implementing a mechanism that “links completion quality to payment conditions”. In cooperation contracts, occupational health and safety standards — including labor protection and living conditions — are clearly defined to ensure on-site construction safety and engineering quality from the source. Specific control measures are as follows:



Strict Control of Bidding Budgets

Safety and civilised construction measures costs are incorporated into the core of the project budget, and the “dedicated funds for dedicated purposes” system is strictly enforced. These funds are exclusively used to cover necessary expenditures for safe construction and real-name employment management. Contractors are required to list these funds as separate items in their financial records for verification, and any diversion of these funds for other purposes is strictly prohibited, thereby effectively safeguarding the legitimate rights and interests of contractor employees.

Closed-Loop On-Site Supervision

We conduct rigorous inspections of safety production, civilised construction, and occupational health at project sites. Upon identifying any hazards or risks, we immediately supervise relevant parties to rectify them until they are completely eliminated and require contractors to establish long-term preventive mechanisms to resolutely prevent the recurrence of similar issues.

Comprehensive Performance Evaluation

We include all factors affecting health and safety within the scope of on-site safety assessments. Through strict assessment and accountability mechanisms, we compel contractors to effectively implement all protective measures, comprehensively safeguarding the lives, health, and safety of personnel at the construction site.

3

Standing Together and Embracing Social Responsibility

Key Performance and Actions for This Chapter

Total cumulative donations to the education sector exceeded

RMB900 million

Developing robust **urban renewal strategies and a coordinated funding system.**

Proactively responding to policy changes and **strictly managing project risks.**

Response for This Chapter

Material Issues:

- Public welfare and charity
- Community development promotion
- Poverty alleviation efforts

SDGs



Agile has long been guided by a strong sense of social responsibility, embedding philanthropic practices into the very DNA of its corporate development. We consistently uphold “empathy” as a warm yet steadfast philanthropic principle, viewing giving back to society as an indispensable mission for corporate growth. Since the Agile Public Welfare Foundation was officially launched in 2012, it has taken determined steps to cultivate the fertile ground of philanthropy: in the cultural sphere, it actively funds projects for the protection and preservation of cultural heritage, ensuring that precious cultural treasures are passed down from generation to generation; in the fields of environmental protection and sustainable development, it continuously promotes ecological conservation campaigns, injecting tangible momentum into a green future; and has provided broad support for sports initiatives, using diverse sporting events to ignite a passion for physical activity among the public. Over the years, through consistent and dedicated efforts, Agile has made a lasting impact in areas such as cultural heritage, ecological conservation, and public fitness, transforming corporate social responsibility into tangible, heartwarming actions and contributing solid support to sustainable social development.





3. Standing Together and Embracing Social Responsibility

Building Excellence in Urban Renewal and Development

Our Group has consistently upheld the core objectives of “optimising the living environment, supporting local fiscal revenue, expanding employment opportunities, and enhancing regional quality” in urban renewal. We strictly adhere to laws and regulations such as the “Land Administration Law of the People’s Republic of China” and the “Real Estate Administration Law of the People’s Republic of China”, fully leveraging the synergies of our diversified industries to inject momentum into sustainable urban development. In practice, we tangibly improve residents’ living conditions and drive employment growth through the renovation of old villages. By participating in the construction of affordable housing, we provide livable spaces for low- and middle-income families. These initiatives effectively revitalize cities, enhance residents’ quality of life, and propel cities toward a more inclusive and compassionate development model.

Urban Renewal Philosophy

During the Year, urban renewal policies underwent significant adjustments, primarily promoting the “land development model”, where state-owned enterprises or the government lead preliminary work, and after demolition is completed, the government recoups funds through bidding, auctions, or public listing. Under this policy direction, Agile proactively adjusted its strategy for the Year, steadily advancing projects while strictly controlling upfront investments, and actively seeking third-party funding partnerships in the market to alleviate financial pressures on various projects. In terms of financial support, the Group actively responded to policies encouraging financial backing for urban renewal.

Looking back at the previous year, the Group closely followed national policy directions and made timely adjustments to its urban renewal philosophy. We adhered to the fundamental principle of combining “preservation, renovation, and demolition” with a focus on preservation, utilisation, and enhancement, while strictly upholding the bottom-line requirement of avoiding large-scale demolition and reconstruction. Regarding the renovation of urban villages, the Group, in accordance with the “Guiding Opinions on Actively and Steadily Promoting Urban Village Redevelopment in Megacities and Supercities”, has integrated urban village renovation with affordable housing and affordable rental housing, positioning this as a key development direction under the new real estate model for megacities and super-large cities in the future. Regarding demonstration initiatives and action plans, the Group closely followed the central government’s innovative fiscal approaches, leveraging demonstration projects to drive the implementation of urban renewal actions. Furthermore, in accordance with the “Five-Year Action Plan on Deepening the Implementation of the People-Centered New Urbanisation Strategy”, the Group formulates future policies and measures related to urban renewal.

Compared to the previous year, urban renewal policies for the Year have placed greater emphasis on the practical implementation of the “land development model”, with continued efforts in financial support and a stable scale of project financing. Building upon the principle of simultaneously pursuing “preservation, renovation, and demolition”, the Group has further strengthened risk management and capital coordination to drive the urban renewal business from policy responsiveness toward the substantive implementation of projects. Looking ahead, the Group will continue to monitor the implementation of detailed regulations related to the “land development model”, steadily advance projects while strictly controlling risks, and actively expand diversified financing channels to ensure the sustainable development of the urban renewal business.

3. Standing Together and Embracing Social Responsibility



Case Study: Guobei Village Urban Renewal Project in Xi'an

During the Year, Agile continued to support the urban renewal and transformation of the Guobei Village project in Chang'an District, Xi'an. The project has relocated approximately 770 households, providing a total resettlement area of about 360,000 sq.m. Construction is now fully underway, with a cumulative return-to-residence rate of approximately 80%.



Handover of Resettlement Buildings in Guobei Village, Xi'an

3. Standing Together and Embracing Social Responsibility



Case Study: Agile's Xi'an Guobei Project Signs Agreement with Chang'an District No. 15 Primary School

Agile actively promotes the optimisation of educational resources in the Guobei Project in Chang'an District, Xi'an. In collaboration with the Chang'an District Education Bureau and the Xi'an Jiaotong University Education Group, Agile has formally signed an agreement to introduce Chang'an District No. 15 Primary School. Leveraging the high-quality educational philosophy and operational experience of Xi'an Jiaotong University, the school is committed to providing high-quality basic education services to community residents, enabling homeowners' children to access premium educational resources right on their doorstep. This collaboration not only effectively enhances the project's own educational facilities but also plays a positive role in advancing the overall quality of education in Chang'an District. We consistently uphold our corporate social responsibility by introducing high-quality educational resources to support the development of local basic education and contribute to the creation of a harmonious and livable community environment.



Formal Agreement is Signed under the Guobei Project in Xi'an to Establish an Elementary School

3. Standing Together and Embracing Social Responsibility



Case Study: Agile's Overview of Ancient Trees and Conservation Measures for the Guangzhou Jitang Project

In the Jitang Old Village Renovation Project in Dasha Street, Huangpu District, Guangzhou, Agile is committed to promoting the harmonious coexistence of urban renewal with the protection of cultural heritage and ancient trees. To this end, we have extensively sought expert opinions and commissioned professional institutions to prepare reports such as the "Cultural Heritage Assessment", the "Jitang Village Traditional Village Protection and Development Plan", and the "Tree Protection Special Chapter", systematically implementing measures for the protection of ancient trees. There are a total of 94 ancient trees within the project area, of which 74 are in normal condition, 13 are slightly weakened, 6 are severely weakened, and 1 is critically endangered. According to the Cultural Heritage Assessment Chapter, all ancient trees will be preserved in situ. For plots involving ancient trees and their surrounding areas, avoidance measures have been incorporated into the architectural layout plan to ensure the effective protection of the trees and their growing environment during the implementation of the plan.

Sparing No Effort in Promoting Education and Supporting Students

Agile has always upheld "empathy" as its core philanthropic philosophy, viewing the promotion of education, poverty alleviation, and sustainable development as the cornerstones of its corporate social responsibility. Our support for education stems not only from a deep sense of corporate mission but also from the founding spirit of "promoting education for the nation" that Mr. Chen Zhuo Lin, our founder, embraced during his days as a teacher.

To date, Agile's cumulative donations to the education sector have exceeded RMB900 million. As early as 2007, Agile took a forward-looking approach by establishing the "Agile Real Estate Scholarship" at ten prestigious universities, including Tsinghua University and Tongji University, specifically to reward and support academically outstanding students from underprivileged backgrounds. After years of dedicated cultivation, this philanthropic initiative continues to exert a profound influence through 2025, nurturing future pillars of the nation and vividly demonstrating the Company's unwavering commitment to giving back to society.



The Inauguration Ceremony of the Agile Education Foundation

4

Upholding Craftsmanship and Creating Extraordinary Agile Residences

Key Performance and Actions for This Chapter

Year-on-year increase in customer complaint resolution rate:

16%

Customer satisfaction rate:

92.5%

Patents granted:

74

Response for This Chapter

Material Issues:

- Product quality and safety
- Information safety
- Protection of intellectual property right
- Responsible supply chain
- Responsible marketing and promotion
- Customer relationship management

SDGs



The Group focuses on developing a diverse range of real estate projects, including residential properties, commercial complexes, and hotels, and is committed to driving product quality and service upgrades through high standards. Through the “Agile Quality and Craftsmanship” quality management system, customer service optimisation, and digital and intelligent empowerment, we continuously enhance project quality and user experience, meeting homeowners’ aspirations for a better life and contributing to modern urban development.



4. Upholding Craftsmanship and Creating Extraordinary Agile Residences

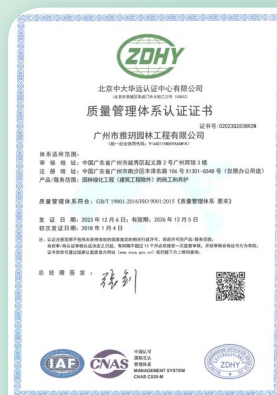
Laying a Solid Foundation for Construction Quality Quality Management System

The Group strictly complies with relevant laws, regulations, and regulatory policies, including the “Quality Law of the People’s Republic of China” and the “Urban Real Estate Administration Law of the People’s Republic of China”. In terms of internal management, we have developed guiding management systems and technical documents such as the “Unified Promotion Practices for Construction”, “Unified Standard Atlas of Civilised Construction”, and “Handbook on Prevention and Control of Common Quality Problems”. Through measures such as unified management standards, the promotion of new technologies, and the implementation of micro-innovations, we have effectively improved product quality.

The Group’s subsidiaries, Fashion Decoration and Yayue Landscape, are continuously improving their construction quality management standards. Both companies have obtained ISO 9001 Quality Management System certification. Specifically, Fashion Decoration specialises in the field of architectural decoration and renovation, holding multiple qualifications including Grade 1 Professional Contracting for Architectural Decoration and Renovation Projects and Grade B Specialised Design for Architectural Decoration Projects, and has been awarded the China Environmental Label certification; Yayue Landscape, on the other hand, specialises in landscape architecture and municipal engineering, holding qualifications such as Grade 1 General Contracting for Municipal Public Works, Grade A Specialised Design for Landscape Architecture Engineering, Afforestation and Greening Construction Unit, and Professional Contracting for Environmental Protection Engineering.



Fashion Decoration’s ISO 9001
Quality Management System Certification



Yayue Landscape’s ISO 9001
Quality Management System Certification

Image of Agile’s Quality Management System Certificate (Partial)

4. Upholding Craftsmanship and Creating Extraordinary Agile Residences

The Two Pillars of “Elegant Quality and Exquisite Craftsmanship”: Security Systems and Core Tasks

The Group has established a full-cycle quality management system, with each industrial company developing detailed operation guidelines tailored to their specific circumstances to further refine quality management mechanisms. In the real estate sector, the Group fully implements the control logic of “Quality House”, establishing a quality management system framework of “Elegant Quality and Exquisite Craftsmanship”. This framework encompasses 4 types of security systems, 3 core tasks, 25 foundational quality requirements, and 23 scaled quality requirements, ensuring strict control over project product quality and forming a full-cycle quality control plan spanning the project design, construction, and delivery phases.

Agile’s Four Types of Security Systems



4. Upholding Craftsmanship and Creating Extraordinary Agile Residences

Agile's Three Core Tasks



Continuous Improvement of Management Tools

- Construction process assessment
- Delivery assessment
- Maintenance assessment
- Satisfaction assessment
- Post construction assessment
- Construction management effectiveness assessment
- Mobile Internet APP platform
- Construction site remote visualization
- Technical solution transmission method



Team Building and Training

- Building an engineering academy
- Activating talent promotion channels
- Building a talent knowledge base
- Publishing a white paper on industry development



Supplier Selection and Maintenance

- Supplier competition landscape of the three-three-system
- Continuous improvement of evaluation mechanism
- Strategic bulk procurement
- Leading the repossession and delivery of the building by the construction unit directly
- Creating an "Inquirer Academy"

During the Year, we have consistently prioritised "ensuring delivery" as the top priority of our operations. Focusing on four key dimensions — construction precision, attention to detail, safety assurance, and service responsiveness — we have established a delivery management system that spans the entire project lifecycle. We employed the "six horizontal and six vertical" progress control method to precisely coordinate construction kickoffs, milestone progress, and delivery schedules, achieving closed-loop management from early-stage milestone forecasting to late-stage delivery. Concurrently, we engaged professional third-party assessment agencies to conduct comprehensive inspections of ongoing and completed projects using the "8+N" evaluation methodology. This covers eight major categories — including demonstration zones, underground works, civil engineering and supporting facilities, interior finishing, landscaping, heavy machinery, surprise inspections of integrated management, and supplier assessments — while dynamically adding specialised assessments based on project-specific needs. Through systematic analysis of assessment results, in-depth identification of weaknesses, and the implementation of corrective measures, we continuously improve construction quality to ensure projects are delivered to the highest standards.

4. Upholding Craftsmanship and Creating Extraordinary Agile Residences



Case Studies: High-Quality Delivery Projects and Award-Winning Cases for the Year

During the Year, Agile strictly enforced quality standards across multiple aspects, including finished interior controls, exterior facade controls, and landscaping controls, achieving high-quality deliveries. In respect of delivery quality, during the Year, of the 13 projects targeted for excellent delivery performance, 10 have passed joint inspections and were delivered to the owners, with an average acceptance rate over 90%, all meeting the standards for excellence. We maintain equally rigorous standards for exterior facades, landscaping, garages and roofing, realising a number of benchmark projects. To illustrate, the Clearwater Bay A15 project features matching-color grouting which exudes grandeur, while its meticulous detailing showcases exceptional craftsmanship. The exquisite and refined craftsmanship at Phase II of Qingyuan project along with a clean and elegant environment, fully embody the core philosophy of “elegant quality and exquisite craftsmanship”.



Agile’s High-Quality Projects Delivered for the Year

During the Year, Agile’s North Tower project was recognised as a “Guangdong Provincial High-Quality Structural Engineering Project”. During the evaluation process, the project was rigorously assessed against provincial quality standards, with a complete and comprehensive set of traceable documentation covering the whole process from project initiation to construction. In terms of physical quality, the construction quality of key processes such as reinforcing steel and concrete exceeds code requirements, while the clean and sharp lines of the structure’s exterior reflect a high level of precision in construction management. In addition, the project actively adopted new technologies promoted in the industry and implemented green construction measures. Through rigorous process control and exceptional structural quality, Agile has become a benchmark for quality in the region.



Agile North Tower Project (Awarded Provincial Quality Structure Award)

4. Upholding Craftsmanship and Creating Extraordinary Agile Residences

Building a Digital Intelligence Empowerment System

The Group fully leverages cutting-edge technologies such as the Internet and the Internet of Things to actively develop digital management platforms covering business segments including real estate, construction, property management, and environmental protection. In the process of advancing digital transformation, we place high importance on customer data privacy and information security, implement various security protection measures, continuously improve operational management efficiency, and consolidate and enhance brand value.



Smart Construction Site

- Full video coverage on project sites by the “Skynet” action, the management platform commanded by the “Agile Cloud”, the 雅築雲 System, the U9 manufacturing management system, the MES manufacturing execution management system, helping to check the project’s construction status, quality and process manufacturing management in real time and to realise intelligent engineering management.



Smart Real Estate

- The intelligent investment strategy ABC system and the full-cycle profitability measurement platform have further improved the analysis in operations, marketing, cost, finance, and sensitivity analysis;
- The online property sales platform E樂購 supports online VR house viewing;
- The “5S+ Customer Service System” and the real estate 400 call platform are gradually achieving 100% online service, providing convenience to customers.



Smart Community

- Systems such as the A-Steward applet, Lexianghui Mall applet, Ya Chang Intelligent Parking Surveillance System, and Production and Operation Management System are used to strengthen the digital management of quality and enhance the efficiency of operation and service.



Smart Office

- Promoting the intelligent integrated management platform to intelligently control buildings;
- Systems such as the office, industry-finance integration platform, robotic process automation (RPA) application, and comprehensive budget control centre are in place to improve data management efficiency, ensure real-time monitoring and control of business systems, simplify the operation and maintenance process, and promote the standardisation and transparency of financial budget management.

The Group’s Digital Application Scenarios

4. Upholding Craftsmanship and Creating Extraordinary Agile Residences

Smart Construction Site



Digital Application Scenario Initiative of “Skynet”

During the Year, Agile fully implemented the “Skynet” initiative, utilizing high-precision sensing equipment and advanced monitoring algorithms to conduct round-the-clock monitoring of various parameters of the excavation, thereby eliminating potential construction safety hazards. Meanwhile, we strengthened the requirements for video surveillance of the construction process. All pile foundation and excavation works must be fully covered by video surveillance, with on-site high-definition cameras connected to Agile Cloud smart management platform, enabling the management team to monitor construction safety and quality in real time via computers and mobile devices. Project inspections are conducted regularly at the regional and Group levels using “Skynet”. If the system detected any anomalies in the monitoring data or identify violations in the video footage, it immediately issues an automatic warning. In response to the issues identified, we imposed internal penalties in accordance with the Group’s Accountability Measures and implemented corrective measures externally in accordance with the Supplier Management Measures, thereby eliminating quality risks through a dual-pronged approach.



Requirements for Mobile Video Monitoring Equipment of “Skynet”

- The cameras shall cover construction work surfaces such as pile foundations and excavations.
- The cameras shall be installed on lighting poles around the site or on towering structures.
- At least four “high-speed dome cameras” shall be installed in one section.
- The cameras can rotate 360° and support 30X optical zoom and 16X digital zoom.
- The host shall store videos for no less than 30 days, and the video data of the entire project process shall be archived for management.
- The acceptance of video monitoring equipment shall be conducted before the start of the project.
- The video monitoring equipment shall be installed when entering the site and dismantled when exiting the site by the construction unit.



“Skynet” inspecting pile foundation construction and excavation safety on-site



“Skynet” inspecting concrete pouring for floor slab

4. Upholding Craftsmanship and Creating Extraordinary Agile Residences



Agile Cloud System

During the Year, Agile continued to deepen the application of Agile Cloud Engineering System, focusing on three core areas including production safety, engineering quality and construction progress. Online video surveillance is fully implemented for key projects to provide real-time visibility of construction sites, accurately track construction progress and effectively identify and manage risks. For construction supervision, online management of supervisory functions is fully implemented, which greatly improves the efficiency of on-site supervision. The system can send early warning notifications directly to the relevant responsible parties and automatically summarise risk data from various projects, providing the management with real-time and accurate decision-making support to enable the proactive resolution of risk issues. The video surveillance system provides real-time views of the construction activities on-site, assisting the management team to track project progress in real time and closely monitor potential risks, which provides solid guarantees for the smooth delivery of projects.



Screenshot of Agile Cloud system

4. Upholding Craftsmanship and Creating Extraordinary Agile Residences

Smart Real Estate



Accurate Online Project Financial Projections — Full-Cycle Profit Forecasting Platform

During the Year, Agile developed a system upgrade plan based on its Smart Real Estate Data Hub and the review results of the past two rounds of monthly projections. The platform continues to refine its calculation models for operations, marketing, costs, finance, sensitivity analysis and three-year planning. It has also optimized performance for functions such as form loading, compilation confirmation and project copying, enabling the online integration and automated flow of operational data. Meanwhile, a flexible and efficient routine calculation mechanism has been established, significantly improving the response speed and accuracy of calculations.

- Full-cycle forecasting: Results can be efficiently generated from routine calculation for individual projects within 5 days, while a report booklet can be produced from monthly forecasting for the entire group within 3 weeks.
- Sensitivity analysis: It supports real-time calculation of changes in key metrics following price changes and unilateral cost adjustments, providing data-driven insights to support business decisions.

清算组别	计划组别	产品名称	分类	当前版本	基值	参数1	参数2	参数3	参数4	参数5	全量口径
清算组别	清算组别小计										
损益会计			其他	413	1	20000000	10000000	10000000			
销售会计			销售收入	604	3	60000000	60000000	60000000			
损益会计			毛利			-10000000	-10000000	-10000000			
损益会计			净利润			-10000000	-10000000	-10000000			
损益会计			净利润 (计算)	4	1	40000000	40000000	40000000			

Full-Cycle Profit Forecasting Platform

Smart Community

Smart Access System

Actively responding to the ESG concept, the Group continues to deepen its efforts in the field of smart community services. On the visitor side, in collaboration with Alipay, we launched a fast visitor registration mini-program based on NFC technology, utilizing the “tap” function for mobile phone registration. After the first registration, information is automatically saved, significantly improving visitor access efficiency. On the owner side, we rely on our own A-Steward platform to optimize the Bluetooth access control function, achieving a seamless access experience where “the phone becomes the access card”. Together, these two services build a comprehensive smart management system covering the entire scenario of “visitor registration + owner access”. Backend data recording and traceability, combined with tiered personnel permission control, effectively enhance community security management standards. In the future, the Group will continue to increase investment in technology, optimize smart service scenarios, and strive to create a smarter and more sustainable community life.

4. Upholding Craftsmanship and Creating Extraordinary Agile Residences

Smart Parking Management Platform

By establishing a parking management platform, the Group has comprehensively improved the efficiency of parking operations and control. This platform achieves unified management of parking equipment, vehicle authorizations, and payment data across projects nationwide. It features functions such as data visualization, real-time anomaly alerts, and unified issuance of access authorizations, effectively enhancing vehicle entry/exit efficiency and toll collection accuracy. Simultaneously, the platform supports multi-dimensional operational data statistics and BI dashboard analysis, assisting management in fully grasping the operational status of parking lots and strengthening anomaly supervision and risk early warning capabilities. Through data-driven and intelligent management methods, parking operations achieve the goals of “visible data, alerted anomalies, timely fee collection, and high entry/exit efficiency”, significantly improving the customer service experience and providing a solid guarantee for the Group’s property operation quality. As of the end of Reporting Period, 75 projects were operational online.

Smart Office

During the Year, leveraging smart office platform, Agile focused on refined management and efficiency improvements. By making extensive use of monthly data calculation and review mechanisms, Agile systematically upgraded its core calculation model across operations, marketing, costs, finance and sensitivity analysis. Concurrently, Agile implemented performance optimizations for functional modules such as form loading, compilation verification and item duplication, successfully establishing a flexible and efficient routine dynamic calculation mechanism in the smart office environment. In practice, our full-lifecycle calculation capabilities enhanced significantly, with accurate results delivered efficiently for single-project standard calculation within five days. Monthly calculation at the group-wide level can be completed within three weeks and compiled into a professional calculation results report. Applying the sensitivity analysis model optimized through the smart office platform, the system can now instantly and accurately assess the impact of changes in key variables, such as fluctuations in selling prices and unilateral cost adjustments, on core business metrics, providing robust data support for management’s forward-looking decision-making and risk prediction.

4. Upholding Craftsmanship and Creating Extraordinary Agile Residences

Information Security and Privacy Protection

Information Security Management System

The Group strictly complies with relevant laws, regulations, and regulatory requirements, actively formulating and implementing internal systems such as the Agile Informatization Project Management Measures, Data Backup and Recovery Management System, Management System of Information System User Accounts and Licenses, Regulations on Server Usage and Account Management, Information System Personal Sensitive Data Security Management System, and Privacy Data Protection Specifications, continuously strengthening the information security management mechanism.

In terms of information security construction, the Group deeply implements a tiered data management and control strategy, implementing precise management for data of different sensitivity levels to ensure the security of information assets. Simultaneously, efforts are focused on strengthening network security protection capabilities. Through a security protection middle platform, data information from security equipment at all levels is comprehensively collected and analyzed, effectively simplifying operational processes, significantly enhancing security monitoring and threat prevention capabilities, and ensuring that potential risks are promptly identified and addressed. Furthermore, the Group continuously strengthens its risk identification and response mechanisms, utilizing advanced technologies to automate security incident handling, improving vulnerability patching efficiency and monitoring levels, and ensuring the safe and stable operation of information systems.

The Group's third-generation Enterprise Resource Planning (ERP3) system has successfully passed the National Cyber Security Level 2 Protection assessment. This certification fully validates the system's reliability in security protection, providing a solid guarantee for the stable operation of information systems and the security of information assets, and laying a robust information security foundation for the Group's sustainable business development.



Filing Certificate of Agile's Information Security Level Protection

4. Upholding Craftsmanship and Creating Extraordinary Agile Residences

To enhance data security and business continuity, the Group has relocated its backup server room to the high-standard IDC data center of China Unicom Zhongshan Branch and completed a comprehensive upgrade. This center features biometric access control, 7×24 hour monitoring and security patrols, as well as real-time monitoring and support for critical infrastructure such as power and cooling. The Group has added strictly self-managed security measures on this foundation to build a multi-layered, normalized protection system. At the system and data security level, dedicated hardware firewalls and intrusion prevention systems are deployed on top of the Unicom network to strictly control and audit all business traffic, and data transmission is encrypted. At the operational level, daily system health checks, regular vulnerability scans and patch updates are performed, along with planned backup data recovery validation tests to ensure the reliability of the disaster recovery link.

The main objectives achieved with this relocation are:

Secure Relocation

Ensure secure relocation to avoid leakage of critical data or equipment damage.

Efficient Relocation

Develop detailed plans and timelines to complete equipment relocation efficiently, avoiding excessive time and manpower consumption.

Equipment Testing and Verification

Conduct comprehensive testing and verification of equipment connectivity, transmission speed, and storage capacity after relocation to ensure normal operation.

Ensuring Backup Continuity and Reliability

Conduct complete testing and verification of the backup system to ensure the continuity and reliability of backup data. Through this relocation and upgrade, data security protection capabilities and business continuity assurance levels have been significantly enhanced.

4. Upholding Craftsmanship and Creating Extraordinary Agile Residences

Information Security Protection Efforts

This Year, Agile carried out specialized information protection work, focusing on six key areas: security vulnerability scanning, penetration testing, network security monitoring and protection, Internet exposure reduction, security compliance, and weak password monitoring. This comprehensive approach aims to strengthen information security protection capabilities, providing strong support for the Group's stable business operations.



Security Vulnerability Scanning

- Quarterly external comprehensive scans of the Group's network, applications, and systems are conducted to identify potential vulnerabilities. A real-time response mechanism has been established for vulnerabilities rated medium risk or above found during scans, with corresponding measures taken to remediate them and effectively reduce risks.
- The host security management system performs daily internal security scans of hosts and remediates discovered vulnerabilities; the remediation progress is tracked weekly to ensure the system remains in a secure and controllable state.



Penetration Testing

- Testing tools and manual techniques are used to simulate various attack scenarios. Penetration testing uncovers hidden vulnerabilities and weaknesses within systems, enabling the formulation of targeted remediation plans to enhance overall system security capabilities.



Network Security Monitoring and Protection

- Multi-layered monitoring methods are deployed, including firewalls, network traffic monitoring, system log analysis, and anomaly behavior detection. The situational awareness system allows real-time monitoring of system status for rapid detection and response to anomalies; immediate measures such as IP blocking are taken to handle external attacks.



Exposure Reduction

- Strict control is exercised over the Internet exposure. Main measures include shutting down non-essential services and upgrading and repairing critical systems, thereby minimizing the Internet exposure surface and enhancing overall system security. This also ensures the Group's information security operations meet relevant regulatory and standard requirements.



Security Compliance

- To address the evolving regulatory environment and security threats, relevant regulations in the information security field have been comprehensively reviewed and analyzed. From national regulations to industry standards, ensuring the Group's information security system is highly aligned with legal and regulatory frameworks forms a scientifically compliant foundation and establishes a sound regulatory compliance system. This ensures the Group can robustly address compliance requirements and risk prevention.



Weak Password Monitoring

- Through regular monitoring, weak password scanning is performed on user passwords for the Group's internal systems, servers, databases, etc., to promptly identify and correct weak password issues. The weak password management strategy is continuously adjusted and optimized based on industry best practices and the latest security threat intelligence.

4. Upholding Craftsmanship and Creating Extraordinary Agile Residences

Privacy Data Protection

Regarding personal information protection, the Group implements full-process data security management and control across stages including collection, transmission, storage, use, exchange, and destruction. At the technical level, measures such as data encryption and access rights control ensure the security of user information during storage and transmission. At the process level, customer information collection is standardized, with clear disclosure of collection purposes, scope, and duration, ensuring that users' right to know and right to choose are fully respected, thus balancing the commercial needs of information collection with the protection of personal privacy.

The Group's Information Center issued the "Privacy Data Protection Specification", further refining the personal data classification system, clarifying the responsibilities of data owners and managers, and standardizing the internal use of personal information. During the Reporting Period, the Group did not receive any significant complaints regarding customer privacy infringement or information loss.

Privacy Data Access Control

- Restrict data access privilege and follow the principle of least privilege
- Standardise account management and display verification to make sure that an account can be used by only one user
- Adopt authorisation in time to elevate privileges
- Desensitise sensitive information
- Clarify requirements for transmission over private and public networks, data storage, file sharing, etc.
- Conduct data security audits periodically to ensure that data is not infringed upon
- Export the data of customers in other regions after applying and gaining the Group's approval
- Employees not compliant with regulations are subject to strict penalties and are held legally accountable

Customer Privacy Data Collection Specifications

- Establish clear data collection specifications to ensure that all collection activities follow laws and regulations and the Group's policies
- Minimise the amount of sensitive information during data collection and retain only necessary data
- Provide clear privacy notices which explain to users the purpose of collection, usage, and protection measures, and ensure user privacy
- Apply data desensitization and encryption technologies to safeguard data in storage and transmission and prevent potential security threats
- Establish an oversight and examination mechanism to review data collection practices regularly to ensure meeting specifications and ongoing compliance

Information Security Promotion and Protection

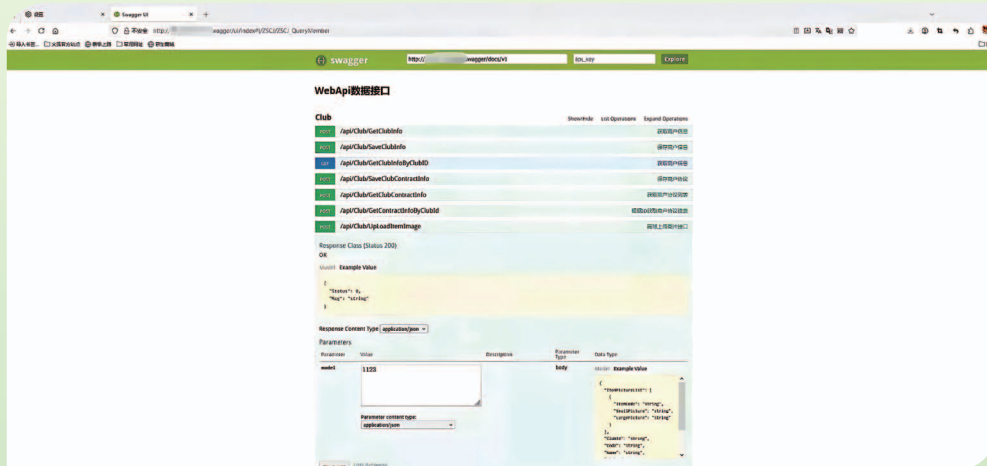
To effectively ensure the security of core business data and continuous system operation, the Group organized disaster recovery drills covering various business systems this Year. These drills focused on simulating real risk scenarios for critical information systems such as ERP and the financial system (NC), conducting disaster recovery switchover and restoration tests. Through this regular drill mechanism, the Information Center team can familiarize themselves with emergency procedures, strengthen rapid response capabilities in real disaster scenarios, and simultaneously verify the reliability of backup and recovery strategies, ensuring swift system restoration when necessary. During the drills, potential technical and process-level risks were promptly identified and resolved, enhancing cross-departmental coordination and ensuring effective unit collaboration in emergencies. Furthermore, regular drills also help meet industry and regulatory requirements, ensuring organizational compliance in the area of disaster recovery. By continuously optimizing the disaster recovery plan, the Group provides a solid guarantee for the stability of core information systems and data security, ensuring the ability to quickly and effectively restore business operations in crisis situations.

4. Upholding Craftsmanship and Creating Extraordinary Agile Residences



Case Study: Security Vulnerability Scanning and Penetration Testing

To test the effectiveness of the existing security framework, the Group conducted a security effectiveness measurement test in July, which involved organizing a red team assessment drill. Red team attackers targeted specified network resources and performed penetration tests on various target systems. The external assessment used methods such as vulnerability exploitation and cross-site scripting attacks, while the internal assessment used techniques like privilege escalation and credential theft to simulate real intrusion scenarios. This drill uncovered security issues such as certain exposure surface vulnerabilities, prompting the Group to immediately activate its real-time response mechanism and complete the remediation of the related issues. Throughout the year, penetration tests were completed for a total of 12 systems, identifying and remediating 46 vulnerabilities. Additionally, quarterly security vulnerability scans are regularly conducted, and remediation progress is continuously tracked to ensure the system's security protection capabilities are consistently enhanced.



Screenshot of Agile's Discovered Issue — Exposed Swagger API Documentation Page



Screenshot of Agile's Vulnerabilities Discovered During Red Team Assessment Drill

4. Upholding Craftsmanship and Creating Extraordinary Agile Residences



Case Study: Information Security Promotion and Educations

Three information security awareness campaigns and one professional information security training were held this Year, aiming to strengthen employees' understanding of information security, enhance their ability to identify and respond to various security risks in daily work, and effectively safeguard information security.



Agile's Information Security Promotion Article Posts

Intellectual Property Protection

The Group attaches great importance to intellectual property protection, and all its operating entities strictly comply with relevant laws and regulations in their business locations. Operations fully adhere to laws and regulations such as the "Patent Law of the People's Republic of China", the "Trademark Law of the People's Republic of China", and the "Copyright Law of the People's Republic of China". Through active patent and trademark applications, we ensure the legitimate ownership of innovation achievements and brand identifiers. Concurrently, the formulation and implementation of the "Agile Code of Business Conduct" provide systematic protection for the intellectual property rights of the Group and related parties. As of the end of this Reporting Period, Guangzhou Yatian Network Technology Co., Ltd., the Group's subsidiary, held a cumulative total of 74 intellectual property rights, including 54 software copyrights, 12 utility model patent grants, 4 design patent grants, 2 invention patents, and 2 invention patent software copyrights under substantive examination.

4. Upholding Craftsmanship and Creating Extraordinary Agile Residences

Deepening Supply Chain Quality Control

Core Principles

The Group has always regarded lawful compliance and integrity-based operations as the cornerstone of its development. In business practice, we strictly adhere to laws and regulations such as the “Tendering and Bidding Law of the People’s Republic of China” and the “Anti-Unfair Competition Law”, using them as the guiding principles to establish a comprehensive set of internal management systems, including the “Procurement Management Operations Manual”, “Material Bidding and Procurement Management System”, and “Supplier Management Measures”. These systems provide detailed specifications for supplier management and the entire procurement process. While fully safeguarding the legitimate rights and interests of suppliers, we have established a robust supplier management mechanism. This mechanism encourages and guides suppliers to actively fulfill their environmental and social responsibilities, promoting the deep integration of sustainable development concepts into the supply chain system. We are committed to building a mutually beneficial, well-regulated, and sustainable supply chain system.

Number of Suppliers by Region

Number of Suppliers by Region	Number
Mainland China	48,468
Hong Kong, Macau, Taiwan, and Overseas	426
Total Number of Suppliers	48,894

Supplier Admission and Evaluation

Regarding the introduction and subsequent management of suppliers, the Group has established a control mechanism covering admission, assessment, and grading. This is achieved through the Supply Chain Middle Office System, which integrates information and enables dynamic tracking. Suppliers must complete registration, information submission, qualification review, and on-site inspection processes within the system. Only after passing the review can they enter the supplier database. Based on the aforementioned processes, the system automatically generates a standardized “supplier profile”, including basic information, historical cooperation records, and performance evaluation results. This profile is available for review and sharing by various industrial groups, facilitating the exchange of supplier information within the Group and enhancing overall management efficiency.

4. Upholding Craftsmanship and Creating Extraordinary Agile Residences



Agile's Supply Chain Middle Office System

Based on this framework, the Group imposes strict requirements on suppliers in categories such as landscaping, high-end civil construction, high-end decoration, and construction units. These requirements span multiple dimensions including project quality, safe and civilized construction, responsiveness, and delivery and warranty services, ensuring effective project quality control. Concurrently, the Group conducts comprehensive and in-depth evaluations of suppliers regularly. Based on the evaluation results, suppliers are classified into four grades: A, B+, B, and C:

Grade	Definition
A	Excellent units eligible for cooperation across the Group's projects and potential strategic partners
B+	Excellent units eligible for cross-regional project cooperation and cultivation
B	Qualified units eligible for restricted use in projects within specific regions
C	Eliminated or pending suppliers deemed unqualified after evaluation

Additionally, the Group conducts random material quality checks on supplier-provided materials twice a year. The scope covers projects in East China, North China, South China, and Western regions, organized by the relevant business departments. The inspection content includes material type, brand, specification model, sample quantity, and relevant test indicators, ensuring that the materials used meet compliance requirements.

4. Upholding Craftsmanship and Creating Extraordinary Agile Residences

Building a Sustainable Supply Chain

Supplier ESG Compliance Requirements

During supplier evaluation and cooperation, the Group integrates environmental and social responsibility performance as core considerations, continuously strengthens compliance management across all stages of the supply chain, and promotes the collective progress of upstream and downstream enterprises towards sustainable development.

In terms of personnel health and safety, we impose strict requirements on metal material processing suppliers, mandating that they regularly arrange occupational health checks for their employees and participate in occupational disease prevention knowledge training organized by the local Health Commission. In terms of environmental protection, we require suppliers to effectively control dust, exhaust gas, and wastewater emissions at construction sites to minimize negative environmental and climate impacts. We also encourage them to continuously improve resource utilization efficiency through technological upgrades, material recycling, and reuse.

To ensure suppliers have robust management systems, the Group requires suppliers to provide certifications for ISO9001 Quality Management System, ISO14001 Environmental Management System, and ISO45001 Occupational Health and Safety Management System. As of the end of this Year, the status of third-party system certification among the Group's material and equipment suppliers is as follows:

Proportion of suppliers with ISO 9001 Quality Management System: **100%**

Proportion of suppliers with ISO 14001 Environmental Management System: **100%**

Proportion of suppliers with ISO 45001 Occupational Health and Safety Management System: **100%**



ISO 9001 Quality Management System



ISO 14001 Environmental Management System



ISO 45001 Occupational Health and Safety Management System

Agile's Material and Equipment Supplier Third-Party System Certification (Partial)

4. Upholding Craftsmanship and Creating Extraordinary Agile Residences

Green Procurement and Eco-friendly Materials

Building upon basic compliance requirements, the Group further promotes green procurement and sustainable material procurement. Green and environmental factors are incorporated into the supplier selection process, prioritizing green and sustainable products and services to enhance energy efficiency. This Year, some of the green and eco-friendly products used by our suppliers on our request include:

Eco-friendly Flooring

Eco-friendly engineered solid wood flooring offers advantages such as high wood utilization, formaldehyde emission meeting the E0 grade standard, high stability making it less prone to deformation, and durability.

Imitation Porcelain

Imitation porcelain tiles offer advantages such as high realism, environmental protection and energy efficiency, safety and non-toxicity, as well as environmental sustainability throughout their life cycle.

Tile Rock Panel

Rock panels are characterized by low pollution, high wear resistance, and high impact resistance.



Case Study: Green and Eco-friendly Materials – Eco-friendly Flooring and Imitation Porcelain Tiles

This Year, for the decoration material selection for the Agile Wanxiang Jun and Wanji Yihao projects in Zhongshan, eco-friendly engineered solid wood flooring, laminate flooring, imitation porcelain tiles, large-format porcelain slabs, and rock panels were utilized.



Eco-friendly Engineered Solid Wood Flooring



Imitation Porcelain Tiles, Large-format Porcelain Slabs

Ethical Supply Chain Management

The Group consistently adheres to the business philosophy of lawful and compliant operations, strictly abides by all relevant laws and regulations in its operating locations, and actively communicates ethical business requirements to suppliers, resolutely preventing corruption, bribery, fraud, and other misconduct. During supplier qualification review and contract signing, the Group uniformly requires all suppliers to sign an “Anti-corruption Agreement”, explicitly defining the ethical responsibilities of both parties and the penalties for violations, eliminating improper behavior in the supply chain at its source. Concurrently, we require suppliers to establish a sound anti-corruption system, implement relevant control measures, properly maintain policy documents and implementation records, and provide them for review upon the Group’s request. The Group reserves the right, upon reasonable prior notice, to review the supplier’s internal anti-corruption policies, business operations, facilities, products, and services, either directly or through a third party. Furthermore, the Group’s Audit Center has established a dedicated channel to receive and handle supplier integrity reports, actively accepting supplier oversight to ensure a transparent, fair, and just supply chain environment.

4. Upholding Craftsmanship and Creating Extraordinary Agile Residences

Supplier Communication and Exchange

The Group consistently views suppliers as important partners and is dedicated to building long-term, stable strategic relationships. Through a regular high-level mutual visit mechanism coordinated by the Cost Procurement Center in conjunction with various industrial departments, we conduct annual exchange plans. These plans focus on in-depth discussions regarding strategic direction and business opportunities, promptly address issues encountered during cooperation, continuously enhance mutual trust, and promote deeper and broader collaboration.

To comprehensively enhance suppliers' performance capabilities and service standards, we regularly hold supplier training conferences. These conferences systematically convey the Group's operational philosophy and management expectations. We also publicly commend outstanding performing partners, motivating all suppliers to continuously improve and ensuring their products and services consistently meet the Group's stringent standards. Simultaneously, we have established a supplier reverse evaluation mechanism. Semi-annually, we use the Supply Chain Middle Office System to conduct anonymous satisfaction surveys, gathering genuine feedback from suppliers regarding relevant Group departments. This feedback serves as a crucial basis for internal management optimization.

Through these multi-faceted communication, evaluation, and feedback mechanisms, the Group not only continuously improves its internal management processes but also fosters a fair and equitable cooperation environment, achieving the long-term goals of mutual benefit and common development with its suppliers.

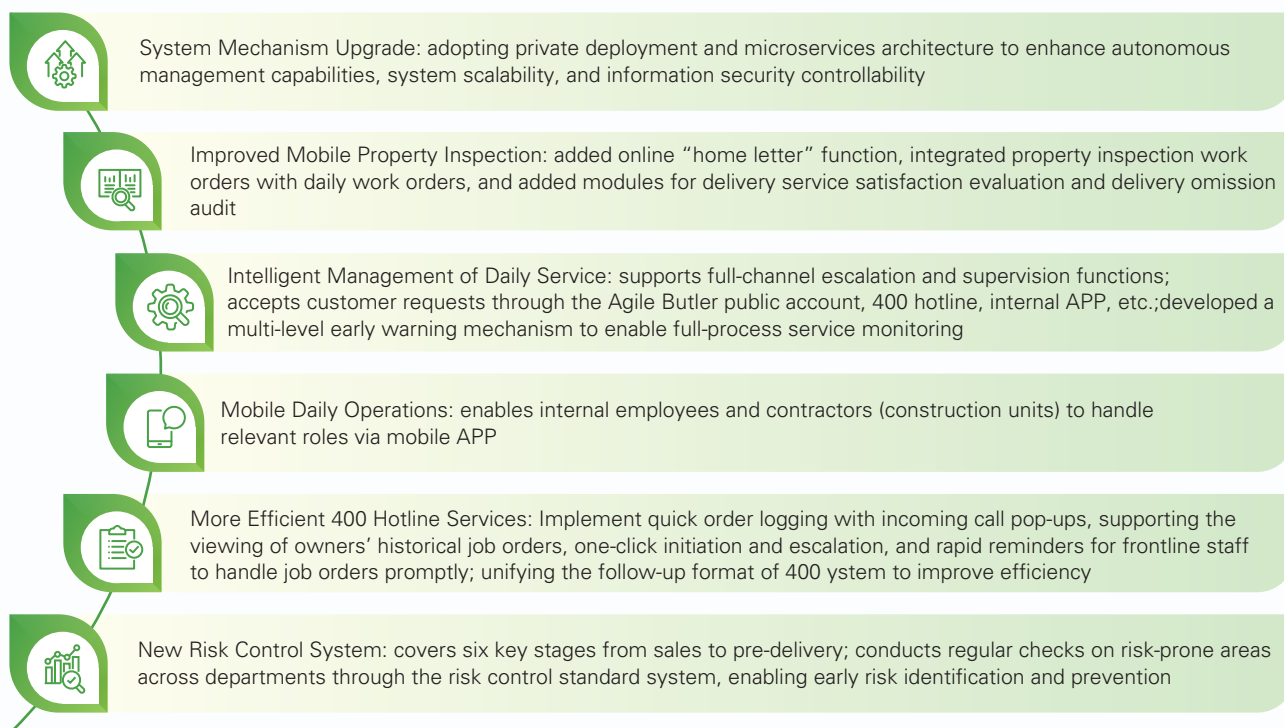
Focusing on Enhancing Customer Service

The Group is committed to building a comprehensive customer service system, integrating responsible marketing principles throughout the entire project development lifecycle. From initial planning to final delivery, we provide transparent and meticulous services, proactively understanding and promptly responding to customer needs to ensure a positive experience at every stage. Simultaneously, we regularly conduct customer feedback surveys, collect opinions, and continuously optimize service processes to improve service quality. Through these measures, we strive to deliver superior service experience for our customers and establish long-term, trusting relationships.

4. Upholding Craftsmanship and Creating Extraordinary Agile Residences

Customer Service System

The Group consistently prioritizes customer needs, formulating internal systems such as the “Agile Real Estate Sales Service Standards Guidelines” and the “Agile Real Estate 5S+ Lifestyle Service System Showcase Service Reception Manual”. We have built the “5S+ Lifestyle Service System” covering the full service lifecycle, integrating high-quality service standards into daily operations — from sales service image and reception procedures to after-sales support. To ensure the efficient implementation of this system, we continued to optimize the “5S+ Customer Service System” this Year, deploying a unified smart real estate customer service platform through a private cloud setup, using digital tools to empower service management. This platform encompasses functional modules including risk control management, inspection and acceptance, delivery inspection, maintenance and repair services, satisfaction follow-up, customer profiling, and WeChat operations. Additionally, we established an in-house real estate 400 call center platform, achieving 100% online acceptance, assignment, supervision, and closed-loop processing for complaints, repairs, and inquiries. By leveraging technology, we significantly enhance service efficiency and quality. Specific optimizations of the “5S+ Customer Service System” include:



4. Upholding Craftsmanship and Creating Extraordinary Agile Residences



Agile's "5S+ Customer Service System"

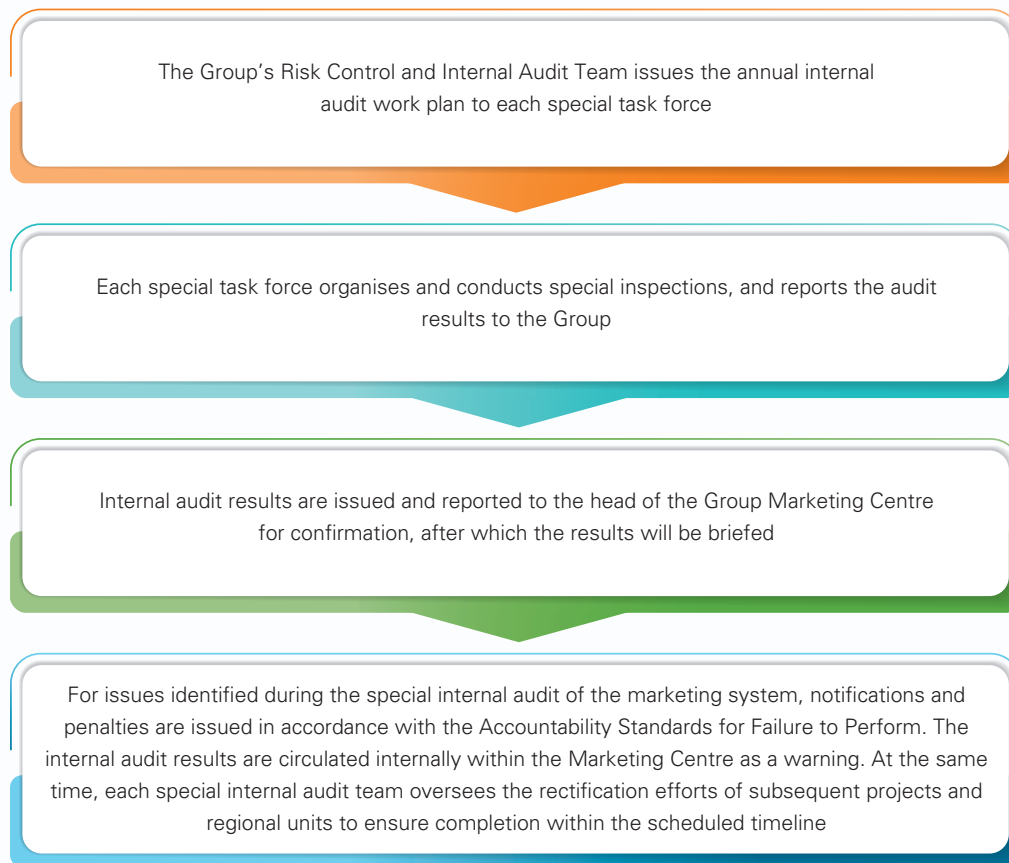
4. Upholding Craftsmanship and Creating Extraordinary Agile Residences

Responsible Marketing Management

The Group has always regarded integrity as the foundation of its operations. Centered on consumer needs, we integrate integrity, transparency, and compliance requirements throughout all marketing activities. During business operations, we strictly adhere to national laws and regulations such as the “Advertising Law of the People’s Republic of China” and the “Measures for the Administration of the Sale of Commodity Housing”, while also considering local policy realities to ensure market order stability and effective protection of consumer rights.

To put compliance concepts into practice, the Group has issued a series of internal documents, including the “Sales Site Management System”, “Marketing System Control Measures”, “On-site Material Display Guidelines”, “Administrative Measures for the Disclosure of Adverse Factors within and beyond the Red Line” and the “5S+ Sunshine Agreement Material Display”. These documents impose controls over the entire marketing process, preventing false advertising at the source and ensuring that information conveyed to consumers is truthful, accurate, and complete. Based on this framework, we have established a comprehensive marketing review mechanism. Using the “Sales Site Inspection System”, we conduct standardized checks and scoring rankings for each sales site to ensure consistently high service quality. Simultaneously, we strengthen compliance control throughout the sales lifecycle through the “Marketing System Internal Audit Work Management Measures”, regularly organizing internal audits to prevent integrity risks. This Year, Agile completed a total of 6 marketing system internal audits covering compliance and responsible marketing matters across all real estate business regions, encompassing a total of 15 projects.

The process of the marketing review mechanism is as follows:



4. Upholding Craftsmanship and Creating Extraordinary Agile Residences

Regarding marketing materials control, we strictly review all project promotional materials, covering advertising data, brand promotion content, and sales scripts. This Year, Agile's public account promotions were carried out by regional real estate companies on topics including project promotion, delivery information release, and market policy interpretation, ensuring the continuity and compliance of external information dissemination. Concurrently, we continue to conduct various forms of compliant marketing training activities, covering areas such as site marketing standards, refined property management, and customer communication skills. Regarding copyright issues in marketing activities, we also conduct specialized training to strengthen employees' understanding of the legal use of visual elements like images and graphics, effectively preventing infringement risks. In the future, the Group will continue to deepen responsible marketing practices, continuously enhance employee compliance awareness and professional capabilities, comprehensively protect consumer rights, and drive marketing efforts to higher standards.

Customer Communication

The Group has established diverse channels for collecting customer feedback. Through channels such as the 400 service and supervision hotline, email, A-Steward APP WeChat official account, and on-site front desk reception, we extensively gather customer opinions and suggestions on service experience, product quality, and marketing management. All collected information is incorporated into internal management processes, serving as a key basis for continuous improvement in product design and service quality, facilitating an effective connection between customer needs and corporate operations.

For complaint handling, the Group has established a standardized process based on internal policies such as the "Standardized Customer Complaint Handling Procedures", ensuring that every step from complaint acceptance, issue verification, solution formulation, to result feedback is well-defined. This Year, we received 3,635 customer complaints, representing a 15% decrease from the previous year. A response is initiated within 2 hours of receipt, follow-up actions are completed within 7 working days, and a satisfaction follow-up call is made within 24 hours after case closure. For complaints that cannot be resolved within 7 working days, a designated responsible person provides progress updates to the customer every 15 days. If a customer calls to follow up twice consecutively, an update is provided on the same day. The Group also maintains an internal weekly notification mechanism, using progress transparency to drive timely complaint handling, aiming to mitigate negative impacts through efficient service. Through the continuous improvement of these mechanisms, complaint handling efficiency has significantly increased this year, with the work order closure cycle shortened to 5.25 days, representing a 16% efficiency improvement, and customer satisfaction reaching 92.5%.

Governance Chapter: Compliance as a Foundation, Stability for Long-term Success



5

Prudent Management and Foster Long-Term Development

Key Performance and Actions for This Chapter

A clear sustainability governance system, facilitating respective sustainability initiatives

Incorporating ESG risks into the Company's comprehensive risk management and internal control system

Understanding the expectations of all stakeholders and take timely action in response

No concluded litigations regarding corruption against the Group or its employees

Response for This Chapter

Material Issues:

- Compliance in operation
- ESG governance framework
- Stakeholder engagement
- Corporate governance and risk management
- Business ethics building

SDGs



Sound corporate governance is essential for the smooth operations and long-term growth of the Group. As a top real estate company in China, the Group constantly improves its governance structure. It clearly defines the limits of authority and responsibility, strengthens risk management, and enhances ESG governance. The Group also actively addresses the main concerns of all stakeholders. We are dedicated to creating a modern governance system that fits the needs of a service-oriented business. This ensures strong governance that protects business growth and honors the trust placed in us by everyone involved.



5. Prudent Management and Foster Long-Term Development

Strict Compliance and Prudent Operations

Compliance Governance System

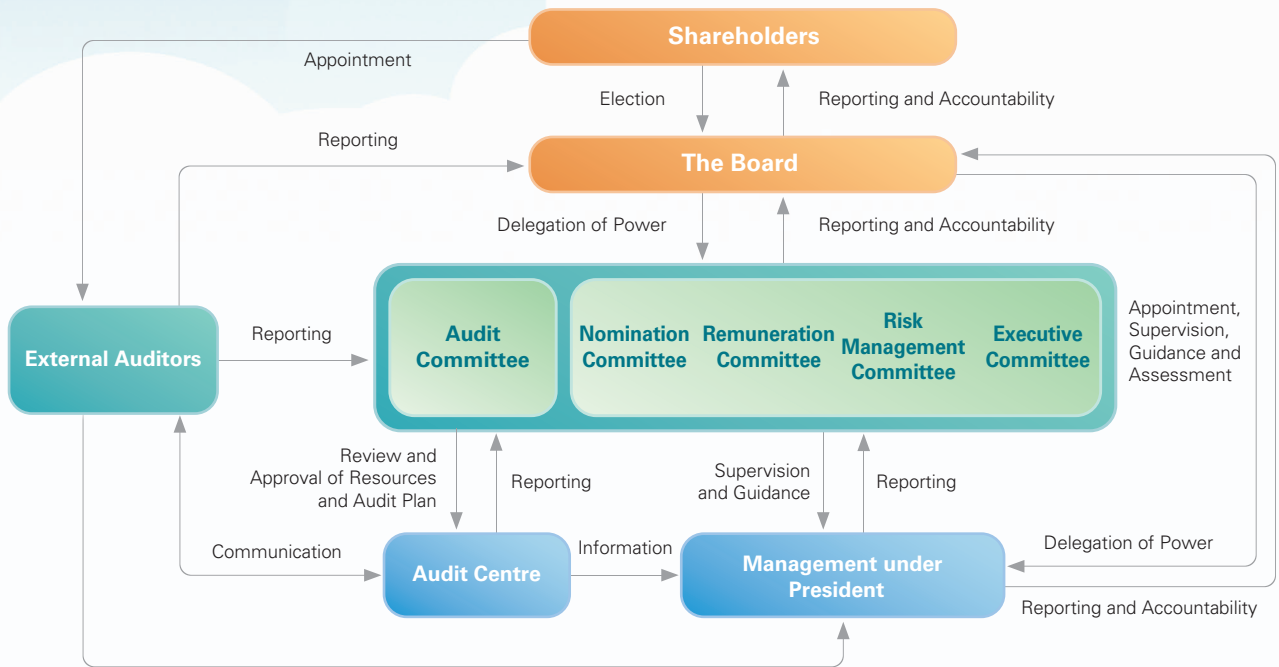
Agile strictly complies with the Company Law of the PRC, the Securities Law of the PRC and other relevant laws and regulations, and adopts the principles of relevant laws and regulations provisions set out in the Corporate Governance Code (the “Corporate Governance Code”) contained in Appendix C1 to the Listing Rules. By upholding the core principles of integrity, transparency, accountability and independence, we continuously optimizes our internal audit system and corporate governance framework, and standardizes our corporate governance in full compliance.

Agile has formed and implemented the “Board Diversity Policy”. As of the end of the Reporting Period, the Board comprised eight members, including two executive directors, three non-executive directors and three independent non-executive directors. The independent non-executive directors are all senior professionals with extensive experience in accounting, financial management, securities and investment or management. They provided the Group with independent, objective and impartial professional advice in the process of making major decisions such as forming corporate development strategies, supervising operational performance and promoting the implementation of control measures, which strengthens the decision-making capabilities of the Group and makes a key contribution in promoting sustainable development.

Furthermore, the directors of Agile proactively monitor changes in regulatory policies to fulfil their duties effectively and contribute meaningfully to the Board. Directors actively participate in suitable continuous professional development training programs to continually expand their knowledge bases and enhance their professional skills, thereby ensuring the consistency in providing high-quality decision-making support and substantive contributions to the Board. During the Year, the Board has convened eight meetings, with directors attending in person or participate in the meeting via online methods such as electronic communication.

The Board has established the Audit Committee, the Nomination Committee, the Remuneration Committee, the Risk Management Committee and the Executive Committee. Each of the specialized committees was formally authorized by the Board to jointly drive the implementation of corporate governance initiatives. They are responsible for reviewing corporate development strategies and operational objectives, supervising the Group’s overall operations and financial performance, assessing the effectiveness of management’s performance, and coordinating the oversight of matters relating to the Group’s public information disclosure. The Group’s Audit Committee has authorized the Audit Centre to oversee and manage internal control and risk assessment activities across all departments of the Group, reporting regularly to the Audit Committee to enhance the operational efficiency of internal control mechanisms; and ensure the effective operation of internal control mechanisms through regular internal audits and assessments (including matters relating to business ethics and corruption). Each of the specialized committees works in concert to ensure that the Group maintains high standards of corporate governance, thereby providing a solid foundation for the Group’s long-term development and sustainable growth. For details regarding Agile’s corporate governance for the Year, please refer to the relevant sections of the “Corporate Governance Report” in the 2025 Annual Report of the Group.

5. Prudent Management and Foster Long-Term Development



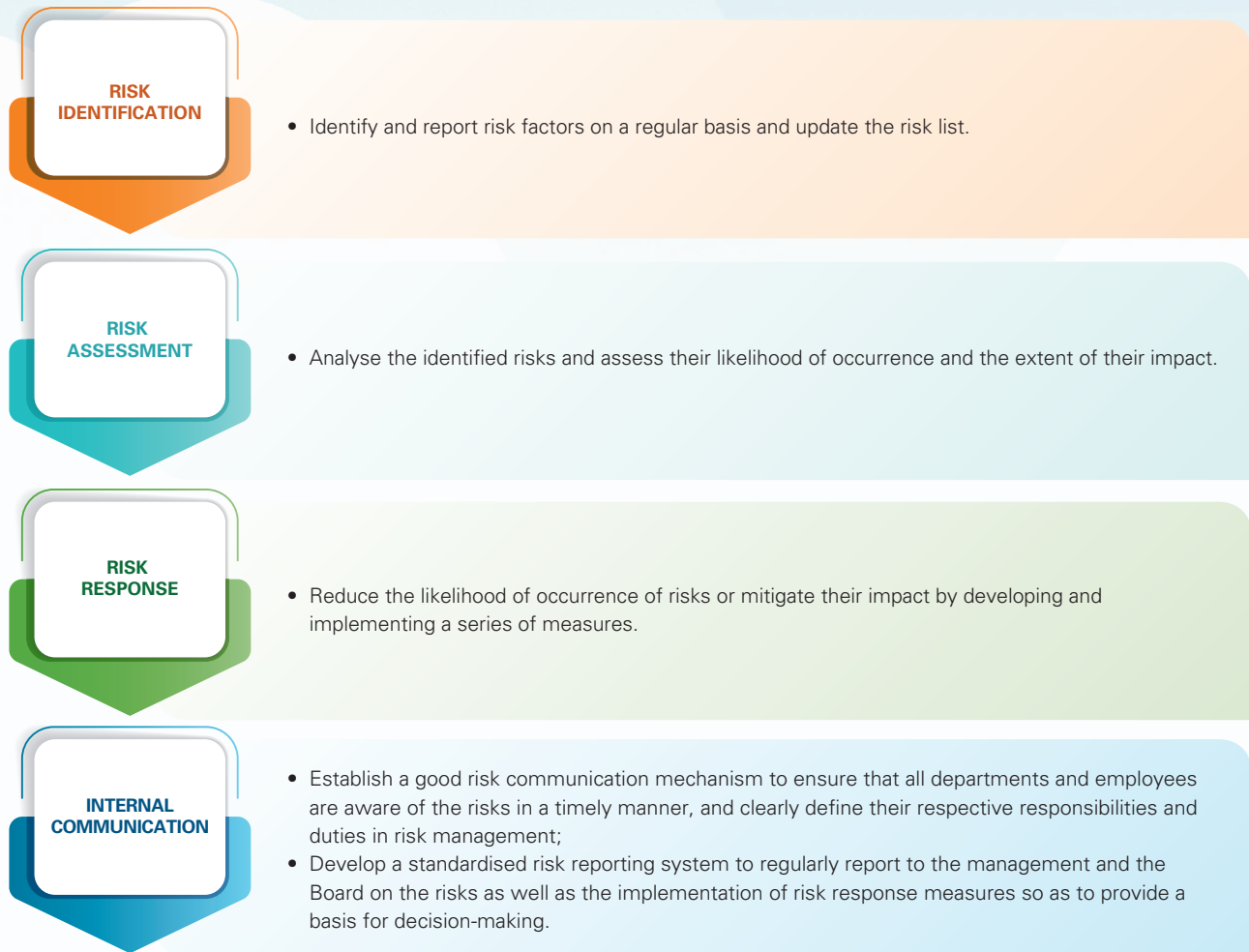
Governance Structure Chart of Agile

Risk and Internal Control Management

Agile actively builds and continuously improves its risk management system, having deeply integrated comprehensive risk management processes into all aspects of daily operations. Under the supervision and guidance of the Board, the Group keep improving the Risk Management System of Agile Group Holdings Limited to provide clear and explicit guidance for all aspects of risk management work.

Agile has established a comprehensive risk management and internal control structure and implementation processes to ensure the efficient implementation and effectiveness of risk management works. As the decision-making body, the Board bears all responsibility to ensure that the Group establishes a scientific and effective risk management and internal control system, and conducts ongoing monitoring of the system for stable operation and alignment with the Group’s development needs. The Risk Management Committee possesses extensive experience and professional expertise in risk management. By fully integrating the various requirements of internal and external stakeholders regarding risk management and drawing on the best practices of the industry, the Risk Management Committee is responsible for formulating a comprehensive risk management framework, reviewing and assessing the effectiveness of its operation, while strictly supervising the implementation of all risk control measures. This ensures all measures are properly implemented and effectively execute with regular reports on progress and assessment results submitted to the Board. The Audit Centre of the Group is fully responsible for advancing the development of the risk management system. It assists business units in conducting risk assessments, setting early warning indicators, continuously monitoring changes in risk, and ensuring that corrective actions are implemented. Furthermore, it conducts special investigations into significant risk vulnerabilities and provides recommendations for optimization to management and the Risk Management Committee. For details regarding Agile Group’s major risk assessment work for the current year, please refer to the relevant sections of the “Corporate Governance Report” in the 2025 Annual Report of the Group.

5. Prudent Management and Foster Long-Term Development



Agile's Risk Management Process

5. Prudent Management and Foster Long-Term Development

The Group has continuously improved the “Three Lines of Defense” of risk management to ensure the effectiveness of the risk management and internal control system.

Lines of defense	First responsible person	Description
1 First line of defense: Front-line business departments	Head of Business Departments	To formulating business risk response plans, implement risk management measures, and conduct self-inspections to rectify business risks and control deficiencies
2 Second Line of Defense: Functional departments such as operation, risk control, legal affair and finance departments	Head of Functional Departments	<ul style="list-style-type: none"> To formulate the risk control strategies of the Group, promote the development of the system, and supervise the implementation by the business departments; To conduct risk assessments and early warning indicators, and evaluate the effectiveness of the management;
3 Third Line of Defense: Independent supervising departments such as audit department	Head of Independent Supervising Departments	To conduct compliance audits and supervision from an independent and objective perspective, and assess the overall results of the risk management implementation of the Group.

“Three Lines of Defense” of Risk Management of Agile

Furthermore, the Group continues to enhance its risk control capabilities through digitalization, having launched a total of 42 intelligent risk early-warning models on the digital operations platform of the Group. These models comprehensively cover core operational risk scenarios, including 8 models for financial risks, 21 for internal control and compliance risks, and 13 for supplier management risks. The early warning models enable the proactive identification of risk issues, real-time dynamic monitoring and intelligent alerts, further refining the Group’s end-to-end, full-chain risk management system. This significantly enhances the precision of risk control and the timeliness of responses, providing digital risk control support for the Group’s sound operations.

5. Prudent Management and Foster Long-Term Development

Strengthening the Foundations of Integrity and Clean Governance

Integrity System Development

As an important member of the China Anti-Fraud Enterprise Alliance, Agile has consistently adhered to the bottom line of lawful and compliant operations, and regarded as the cornerstone of sustainable development. We have comprehensively strengthened our compliance and anti-corruption management systems to strictly guard against all types of regulatory and fraud risks. In the entire daily operations, the Group strictly complies with all applicable laws and regulations in the regions where it operates, with a particular focus on core regulatory provisions such as the Anti-Money Laundering Law of the PRC, the Anti-Unfair Competition Law of the PRC, and the Prevention of Bribery Ordinance in Hong Kong, etc., ensuring that all business activities are conducted in full compliance with legal and regulatory frameworks. At the same time, the Group continues to strengthen the establishment of an internal management system. We have independently formulated and strictly implemented specialized internal control systems such as the Anti-corruption System and the Code of Business Conduct, etc., establishing a comprehensive anti-corruption system covering all employees. This system is continuously optimized and refined in line with regulatory requirements and operational realities. The Audit Centre of the Group is responsible for providing guidance, support and oversight across all aspects of the operations of the Group to ensure the effective implementation of all relevant systems pertaining to business ethics and corporate governance, guaranteeing that every employee strictly adheres to the Code of Business Conduct and upholds the Group's positive image and reputation. The Group requires directors and senior management to sign a "Declaration of Integrity Management Responsibility", thereby specifying and clarifying integrity responsibilities and ensuring they are implemented by every senior manager. This Year, in accordance with the requirements of the Anti-corruption System, Agile organized all employees to carry out the annual declaration of integrity-related information, requiring all staff to complete the submission and updating of such information. Through systematic controls and routine implementation, the Group is committed to preventing various illegal and non-compliant acts, such as bribery, extortion, fraud and money laundering, at their source. We continue to foster a corporate culture of integrity and probity, build a healthy, standardized, open and transparent long-term operating environment, and earnestly fulfil our corporate governance and compliance responsibilities.

During the Year, Agile has no corruption-related litigation cases involving the Group or its employees have been filed or concluded.

Anti-Unfair Competition

As a preeminent provider of quality service in China, Agile has always adhered to the principles of fair competition, strictly complied with relevant laws and regulations such as the Anti-Monopoly Law of the People's Republic of China and the Anti-Unfair Competition Law of the People's Republic of China, resolutely opposed anti-competitive practices such as unfair restrictions on competition and malicious bidding, and made every effort to maintain an open, transparent, fair and orderly market competition environment within the property services industry and its upstream and downstream sectors.

The Group has established a routine anti-monopoly compliance audit and risk identification mechanism to conduct regular reviews of key business operations, including property service management, supply chain partnerships, project expansion and market leasing. This approach prevents potential compliance risks at source, strengthens the defenses for compliant operations and ensures that all business activities are conducted in full compliance with the law.

5. Prudent Management and Foster Long-Term Development

During the Year, Agile has not been involved in any legal proceedings or compliance incidents relating to unfair competition or breaches of antitrust regulations. Through robust compliance practices, the Group fulfils its corporate social responsibility, demonstrating its leadership role in maintaining a healthy ecosystem within the property services industry and guiding the sector towards compliant and orderly development, thereby contributing to the transition towards high-quality development of the industry.

Reporting and Whistleblower Protection Mechanism

To continuously advance corporate ethical standards and effectively safeguard the legitimate rights and interests of all stakeholders, Agile maintains a zero-tolerance attitude towards corruption and graft. The Group has established a comprehensive whistleblowing system and diversified reporting channels to fortify the institutional defenses for its integrity in business operations. The Group actively encourages employees, external partners and relevant stakeholders to report any breaches of integrity and disciplinary violations, ensuring unimpeded internal and external oversight channels. To standardize the entire reporting and supervision process, the Group has specifically formulated and strictly enforces the Reporting System, which clarifies multi-channel reporting options and standardizes procedures for receiving, investigating and handling complaints, whilst simultaneously establishing a comprehensive mechanism for incentivizing and protecting whistleblowers. Within the internal control system of the Group, regardless of whether the reported matters are ultimately verified as true, the personal information of whistleblowers is treated as core confidential information and is strictly protected throughout the process under the Confidentiality System. We resolutely eliminate the risk of information leaks and encourage all relevant parties to report any misconduct. With regard to breaches of confidentiality and acts of retaliation, the Group implements a strict accountability mechanism: should any employee disclose a whistleblower's information, leak details of integrity investigations or related materials, or engage in acts such as threatening or retaliating against a whistleblower, the Group will deal with such matters severely in strict accordance with the "Management Measures for Accountability for Dereliction of Duty". In cases of relatively minor offences, disciplinary measures such as demotion, transfer to another post or a serious demerit will be imposed to rigorously address such dereliction of duty; in cases of serious offences, dismissal will be imposed without exception to resolutely uphold the authority and fairness of all compliance systems; should such conduct constitute a criminal offence, the Group will refer the matter to the judicial authorities in accordance with the law to pursue the corresponding legal liability.

Integrity Reporting Channels

Reporting hotline: 86-020-88839935

Reporting email: lianzheng@agile.com.cn (not involved in the report in relation to the head of the Audit Centre)
ggjubao@agile.com.cn (involved in the report in relation to the head of the Audit Centre)

Postal Address: The Audit Centre, 37/F., Agile Centre, 26 Huaxia Road, Tianhe District, Guangzhou, Guangdong Province, the PRC (postal code: 510623)

5. Prudent Management and Foster Long-Term Development

Business Ethics Training

The Group regards the cultivation of a culture of integrity and compliance as a core pillar of corporate governance and anti-corruption management. We have established a comprehensive integrity and compliance communication and management system covering all levels, including directors and senior management, subsidiary companies, all employees (including outsourced and part-time staff), and all partner contractors, to ensure the principles of integrity and compliance are fully implemented and permeate the organization. For directors and senior management, the Group requires them to actively participate in the annual integrity pledge ceremony, demonstrating their commitment to integrity and self-discipline through a solemn pledge; For all employees, the Group has established a systematic integrity training mechanism, requiring all staff to attend at least one comprehensive integrity training session annually. The training content not only covers the cultivation of professional ethics, helping employees establish correct values and professional conduct, but also provides in-depth explanations of the relevant laws and regulations applicable in the locations where operations are conducted, as well as the Group's internal management systems, ensuring employees clearly understand the importance of conducting business with integrity and the serious consequences of non-compliance; Regarding to its member companies, the Group actively promotes a culture of integrity, regularly organizing integrity awareness campaigns. Through diverse formats such as specialized seminars and sharing sessions, the Group fully integrates integrity principles into the entire process of daily operations and management within member companies, thereby strengthening the internal culture of integrity and fostering a deep-rooted awareness of integrity. At the same time, the Group actively explores various methods to advance the development of a daily culture of integrity, utilizing monthly integrity reports to promptly summarize and provide feedback on the progress of internal integrity initiatives and related issues; discussing and deploying integrity-related work as a key agenda item at quarterly meetings; and using the OA portal to publicize integrity cases, employing real-life examples to conduct warning education, promote the spirit of integrity, guide employees to voluntarily comply with integrity regulations, and jointly foster a corporate environment characterized by integrity and probity.

Business Ethics Audit

Under the important issue of corporate business ethics management, the Group attaches great importance to the improvement of the internal audit and supervision management system. We integrate integrity audits into routine audits and conduct comprehensive integrity audits across all business segments every two years. We also strictly implement a fixed audit rotation schedule. The Group includes all business revenue corresponding to items in the consolidated financial statements within the scope of internal audit, thereby ensuring that all business operations consistently adhere to high standards of business ethics and strictly comply with corporate governance regulations. This year, Agile completed a total of seven audit projects, covering all property business regions and 15 projects currently on sale. Furthermore, the Audit and Supervision Centre utilized big data models to conduct a special audit on related-party transactions, identifying compliance risks such as unreported related-party interests held by employees. This effectively strengthened compliance management awareness regarding related-party transactions across all units, promoted the standardized reporting of related matters, and provided robust internal control support for the Group to improve corporate governance and mitigate compliance risks.

5. Prudent Management and Foster Long-Term Development

Strengthening Sustainable Development Governance

Board Statement

The Board deeply understands the importance of sustainable development to the Group's long-term and sound development and exercises the highest level of oversight responsibility over the ESG management matters of the Group. In its daily operations, the Board strictly adheres to all requirements of the Environmental, Social and Governance Reporting Code of the Stock Exchange, continuously refines the ESG governance framework, clearly defines the responsibilities and authorities at each level within the framework, and ensures the effective implementation of relevant mechanisms. Through the aforementioned governance arrangements, the Board has comprehensively strengthened its oversight function regarding the Group's ESG affairs, actively participating in the decision-making and management of significant ESG-related matters. This ensures the steady advancement of the Group's sustainable development strategy, thereby better addressing the reasonable expectations of all stakeholders, and continuously enhancing the Group's corporate social responsibility image and long-term value creation capability.

At the strategic level of sustainable development, the Board shoulders the ultimate responsibility for planning and decision-making. It is fully responsible for defining the Group's sustainable development vision, the overall strategy, the governance framework and core policies, and taking the lead in formulating ESG-related management systems and implementation guidelines, thereby clarifying the overall direction and implementation pathways for the Group's sustainable development efforts.

The Group highly values the continuous optimization of its ESG materiality assessment and reporting mechanisms, the systematic identification and assessment of risks and opportunities in the ESG domain, continuously refines and implements various quantitative and qualitative ESG targets, regularly reviews progress towards these targets, and conducts comprehensive supervision and evaluation of the effectiveness of the Group's sustainable development initiatives to ensure that the Group's sustainable development works advance steadily along the established strategic trajectory. Furthermore, the Risk Management Committee under the Board has taken the lead in establishing the sustainability steering group, which is responsible for systematically driving the implementation of specific ESG initiatives. The Working Group strictly implements the ESG strategies, policies and measures formulated by the Board, ensuring the effective execution of relevant tasks, providing robust operational support for the Group's sustainability efforts, and driving the continuous enhancement of the Group's sustainability capabilities.

5. Prudent Management and Foster Long-Term Development



Case Study: Strengthening the Foundations of Compliance Governance through Comprehensive Training on Listing Rules and ESG

To strengthen the Group's comprehensive compliance with the Listing Rules, fulfil the Board's ultimate accountability for ESG matters, and enhance the compliance governance capabilities and ESG management awareness of all directors, management and frontline teams, a total of 466 participants, including all directors, senior management, relevant functional department staff and frontline project managers, attended the training. Representatives from internationally renowned law firms were invited to serve as trainers, delivering systematic explanations on core topics including the compliance requirements of the Listing Rules, the statutory ESG governance responsibilities of directors and management, and key compliance considerations across the entire business value chain. This training has further consolidated the compliance management foundations of the Group, strengthened compliance awareness and ESG performance capabilities across all levels of staff, and provided a solid foundation for the Group to steadily advance its sustainability initiatives.



Sustainable Development Governance System

Upholding the philosophy of "Lifestyle of a Lifetime", the Group, as a member of the United Nations Global Compact Network China, is always concerned about people's pursuit of a beautiful life. The Group actively collaborates closely with its employees, customers, investors, partners and other stakeholders to explore and implement development and operation models that are in harmony with the environment, we are dedicated to promoting the synergistic development of economic, environmental and social benefits. The Group has established a three-tier sustainable development governance system led by the Board to coordinate and advance all aspects of the sustainable development governance of the Group, ensuring that the ESG management is implemented at every level and that responsibilities are clearly assigned.

5. Prudent Management and Foster Long-Term Development

Level 1: The Board

- To establish ESG vision, plan strategies, and formulate management policies for the Group, anchoring the core direction towards sustainable development
- To lead the identification, assessment and management of major ESG-related risks, mitigating the potential impact of such risks on the Group's operations
- To approve the Group's ESG development goals, regularly review the rationality of the goals, monitor the progress, and track the overall effective implementation of sustainable development work
- To exercise final approval authority over the Group's ESG reports and related disclosure materials, ensuring the authenticity, accuracy and completeness of the disclosed information and compliance with regulatory requirements

Level 2: Risk Management Committee

- Conduct periodic risk identification and analysis, and examining management processes through our Enterprise Risk Management (ERM) system. At the same time, use the ERM system to precisely identify and manage core ESG risks, and to comprehensively coordinate various sustainable development initiatives
- Closely monitor the Group's ESG strategies, the progress and effectiveness of various sustainable development measures implemented, ensuring that these measures are effectively put into practice
- Report regularly to the Board on significant matters relating to sustainable development, ensuring timely and accurate dissemination of information to the Board

Level 3: Sustainability Steering Group

- Carefully draft the Group's ESG-related management systems, implementation guidelines and milestones, strictly implement ESG plans, steadily carry out specific tasks and report work progress regularly to the Risk Management Committee
- Organize regular ESG-focused meetings to facilitate in-depth discussions and decision-making, and promote efficient implementation of ESG-related initiatives
- Comprehensively coordinate communication and interaction with ESG stakeholders, accurately control ESG information disclosure, and ensure effective information delivery and smooth communication

Three-Tier Sustainability Governance System of Agile

To advance the effective implementation of Agile's ESG management, during the Year, Agile convened two Board meeting and two Risk Management Committee meeting to discuss and report on the Group's ESG-related matters, ESG risk management activities and the progress of the annual ESG reporting.

5. Prudent Management and Foster Long-Term Development

ESG Risk Management




Agile places great emphasis on ESG risk management. In accordance with the framework of Corporate Risk Management — Incorporating Environmental, Social and Governance Related Risks into Corporate Risk Management jointly published by the Committee of Sponsoring Organisations of the Treadway Commission (COSO) and the World Business Council for Sustainable Development (WBCSD), the Group has fully integrated ESG risk management (including climate change risks) into its overall risk management system. The Board bears full responsibility for this work, with the Sustainability Committee providing support, jointly managing and controlling all significant ESG-related risks.

With regard to climate change management, the Group strictly adheres to the regulatory requirements of Part D of the Environmental, Social and Governance Reporting Code of the Stock Exchange, systematically identifying climate-related risks and development opportunities that may potentially impact the Group’s business operations, market positioning and financial performance; formulating scientific and comprehensive response plans for various risks and opportunities; and employing scenario analysis methods to comprehensively assess the Group’s resilience and adaptability to climate-related risks. For further details, please refer to the “Responding to Climate Change” section of this report.






Responding to Stakeholders’ Concerns

Stakeholder Engagement and Response

Agile fully recognizes that stakeholder feedback is crucial to optimizing business operations and formulating short, medium and long term business development strategies. To fully understand the views and concerns of all stakeholders, the Group engages in communication through diverse channels, responds promptly to the requests and expectations of the stakeholders, and continuously reviews and improves the Group’s ESG performance. This ensures the sustainable growth of the Group’s business and safeguards the interests of all stakeholders. During the Year, Agile has analyzed and responded to stakeholder expectations and requests as follows:

Stakeholders	Major Communication Channels	Major Requests	Response Measures
Government and Regulators 	<ul style="list-style-type: none"> Partnership projects Working Committee Tax information reporting 	<ul style="list-style-type: none"> Compliance with the law Pay taxes according to the law Support local development 	<ul style="list-style-type: none"> Operate in compliance with the law Pay taxes on time and in full Actively implement relevant policies
Investors and Shareholders 	<ul style="list-style-type: none"> Annual General Meeting Official website of the Group Investor contact number 	<ul style="list-style-type: none"> Financial performance Operational transparency Risk management and control Investor rights 	<ul style="list-style-type: none"> Improving profitability Sustain growth and guarantee returns Hold shareholders’ meetings and disclose reports Regular disclosure of operational information Attend investor meetings
Customers 	<ul style="list-style-type: none"> Customer satisfaction questionnaire Client interviews Customer communication hotline Community activities 	<ul style="list-style-type: none"> Service attributes Service quality Information privacy and safety Protection of customer rights 	<ul style="list-style-type: none"> Full range of personalised services Customer Privacy Protection Compliant marketing Enhance customer communication mechanism

5. Prudent Management and Foster Long-Term Development

Stakeholders	Major Communication Channels	Major Requests	Response Measures
Employees 	<ul style="list-style-type: none"> • Questionnaire and interviews • Employee engagement survey • Opinions feedback platform • Employee training 	<ul style="list-style-type: none"> • Defend legal rights • Compensation and benefits • Healthy and safe environment • Fair promotion 	<ul style="list-style-type: none"> • Improve the remuneration system and benefit mechanism • Provide employee trainings and conduct employee activities • Enhance career promotion mechanism • Reinforce safety management to ensure health and safety
Suppliers and Partners 	<ul style="list-style-type: none"> • Supplier assessments on a regular basis • Supplier conferences • Supplier recruitment visits • Supplier skills exchange and training sessions 	<ul style="list-style-type: none"> • Collaboration with integrity • Business ethics and reputation • Win-win cooperation 	<ul style="list-style-type: none"> • Improve supplier management mechanisms, including managing environmental and social risks • Promote green supply chain development • Establish a communication platform for suppliers
Industrial Associations 	<ul style="list-style-type: none"> • Industry seminars and exchanges • Partnership projects • Forums and partnerships • Seminars 	<ul style="list-style-type: none"> • Promote industry development • Set industry benchmarks 	<ul style="list-style-type: none"> • Make suggestions for industry regulations. • Promote sustainable development of the industry • Promote fair competition in the industry
Community 	<ul style="list-style-type: none"> • Community activities • Working committee • Public information disclosure 	<ul style="list-style-type: none"> • Protect community environment • Promote community development • Social welfare activities 	<ul style="list-style-type: none"> • Practise green operations • Promote community culture • Provide employment opportunities • Contribute to urban renewal
Environmental Regulators 	<ul style="list-style-type: none"> • Advocate green environmental protection • Energy and resource utilization • Emissions and water resource management 	<ul style="list-style-type: none"> • Efficient use of resources • Reduce emission • Respond to climate change • Biodiversity conservation 	<ul style="list-style-type: none"> • Green building • Respond to climate change • Information-based means to monitor energy consumption • Control pollutant emission at the source

5. Prudent Management and Foster Long-Term Development

Materiality Assessment

Agile continues to refine the identification and assessment of ESG issues, aiming to address the key concerns and fundamental demands of both internal and external stakeholders in a scientific and efficient manner. This Year's materiality assessment comprised five main stages:

Identification of Material Issues

- Taking into account industry trends, the Group's own business operations and development, and the requirements of Appendix C2 Environmental, Social and Governance Reporting Code of the Hong Kong Listing Rules as well as relevant national and local standards and policies, the SDGs, SASB, MSCI, and other regulatory documents, standards, and rating criteria, we have identified 6 potential material environmental, social, and governance issues that may impact the Group or its stakeholders.

Screening of Material Issues

- Invite internal and external stakeholders, including employees, management, directors, property owners, suppliers and members of the local community, to complete an online survey. This will help to identify and understand their level of concern regarding various issues.

Confirmation of Material Issues

- Analyse the survey results to create a two-dimensional matrix based on "importance to the Group's business development" and "importance to stakeholders". Using the priority rankings derived from the survey results and taking into account the Group's business performance, as well as key points and trends in ESG initiatives among peer companies, the ranking and matrix of ESG materiality issues are determined, and issues scoring in the top quartile are identified as highly material issues.

Review of Material Issues

- Submit the results of the materiality analysis to the Board for review and discussion, and obtain their final approval of the results of the materiality assessment.

Response to Material Issues

- Based on the results of its materiality analysis, the Group has identified the key disclosure topics for this report and provided targeted responses in the report to present the relevant information in a clear and transparent manner.

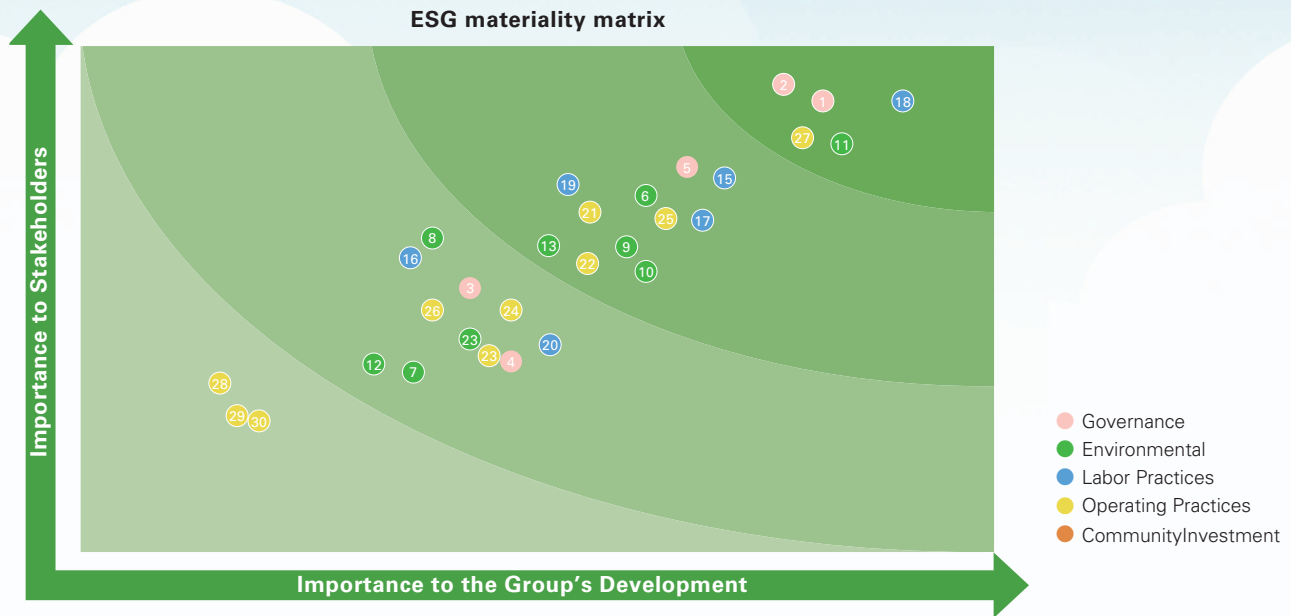
5. Prudent Management and Foster Long-Term Development

Materiality Assessment Results

Results of the Group's comprehensive assessment of material issues for 2025 are as follows:

Materiality	Rank	Material Issues
Extremely Important	18	Occupational health and safety
	1	ESG governance framework
	2	Stakeholder engagement
	11	Develop green buildings and green communities
	27	Customer relationship management
	18	Occupational health and safety
Most Important	15	Employment compliance
	5	Business ethics building
	6	Environmental compliance
	17	Diversity and equality opportunities
	25	Research and development
	19	Employee training and development
	21	Responsible supply chain
	9	Improve energy consumption efficiency
	10	Use of water resources
	13	Ecological conservation
22	Product quality and safety	
More Important	3	Compliance in operation
	4	Corporate governance and risk management
	7	Managing climate risks and opportunities
	8	Waste management
	12	Dust and noise control
	14	Green office and promotion of environmental protection
	16	Remuneration and benefits
	20	Safety of outsourced workers
	23	Responsible marketing and promotion
	24	Protection of intellectual property right
	26	Information safety
Generally important	28	Public welfare and charity
	29	Community development promotion
	30	Poverty alleviation efforts

5. Prudent Management and Foster Long-Term Development



APPENDIX I: LIST OF DATA

Environmental Key Performance Table

ESG Indicator ¹	Unit	Consumption/ Emissions in 2025
A1.1 Category and Relevant Data of Emissions		
Nitrogen Oxides (NO _x) emissions	KG	32,193.77
Sulphur Oxides (SO ₂) emissions	KG	3,413.63
Particulate Matter (PM) emissions	KG	3,798.48
A1.2 Greenhouse Gas Emissions²		
Total GHG emissions	tonne of carbon dioxide equivalent	39,221.96
Direct GHG emissions (Scope 1) ³	tonne of carbon dioxide equivalent	37,780.96
Indirect GHG emissions (Scope 2) ⁴	tonne of carbon dioxide equivalent	1,441.00
A1.3 Hazardous Waste Generated		
Total waste batteries	KG	6.41
Total waste light tubes	piece	283
Total toner cartridges	unit	40
Total hazardous waste generated	tonne	20,864.34
A1.4 Non-hazardous Waste Generated		
Total non-hazardous waste generated	tonne	11.83
A2.1 Total Energy Consumption and Intensity		
Total energy consumption ⁶	kWh in '000s	148,098.34
Energy consumption intensity ⁷	kWh in '000s/RMB million revenue	5.32
Non-renewable fuel (direct) consumption	kWh in '000s	145,382.97
Piped natural gas consumption	kWh in '000s	5,317.06
Total gasoline consumption	kWh in '000s	493.94
Total diesel consumption	kWh in '000s	139,571.98
Purchased energy (indirect) consumption	kWh in '000s	2,715.37
Electricity consumption	kWh in '000s	2,715.37

APPENDIX I: LIST OF DATA

ESG Indicator ¹	Unit	Consumption/ Emissions in 2025
A2.2 Water Resources Consumption and Intensity		
Total water consumption	m ³	31,073.64
Water consumption intensity ⁷	m ³ /RMB million revenue	1.12
Government water consumption	m ³	31,073.64

Scope of Statistics:

The Group's environmental data statistics for 2025 covers the Group's headquarters, real estate business, Environmental Protection Company, Zhenzhong Construction, Yayue Landscape and Fashion Decoration. The environmental statistics of A-Living are disclosed in its ESG Report.

Reference standards for data calculation:

1. The Group adopts the operational control method to calculate its greenhouse gas emissions. This method defines the scope of accounting based on the Group's control over operational policies governing each business activity. It not only provides a more accurate reflection of the Group's actual responsibilities in carbon emissions management, but also helps strengthen the monitoring and management of greenhouse gas emissions, ensuring that the accounting results align with the Group's sustainability goals.
2. The greenhouse gas emissions of the Group are calculated in accordance with the Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (2004). The emission factors used in the calculations are derived with reference to Appendix 2: Reporting Code on Environmental KPIs issued by HKEX. The Group accounts for greenhouse gas emissions including carbon dioxide, methane, and nitrous oxide. To enhance the readability of data, emissions are presented in "tonne of carbon dioxide equivalent".
3. Scope 1 refers to direct greenhouse gas emissions, primarily including fuel consumption by vehicles and fuel consumption by stationary combustion equipment such as boilers. Related emission factors are derived from the Energy Statistics Manual published by the International Energy Agency (IEA). Emission factors for Global Warming Potential (GWP) are derived from the Sixth Assessment Report published by the Intergovernmental Panel on Climate Change (IPCC) of United Nations.
4. Scope 2 refers to indirect greenhouse gas emissions, of which the emission factor is based on the latest national average grid emission factor released by the Ministry of Ecology and Environment, as well as the Malaysia Grid Emission Factor (2017–2022) released by Suruhanjaya Tenaga.
5. Total energy consumption is calculated applying electricity equivalents with reference to the standard of GB/T 2589-2008 General Principles for Calculation of the Comprehensive Energy Consumption of the PRC.
6. Energy consumption intensity and water consumption intensity are calculated based on the revenue in 2025.

Social Key Performance Table

ESG Indicator		Unit	2024	2025
Total number of employees		person	89,925	84,126
Gender	Male	person	48,626	45,200
	Female	person	41,299	38,926
Age	30 or below	person	19,760	18,341
	31–49	person	42,738	45,401
	50 or above	person	27,427	20,384
Position	Top management	person	17	18
	Senior management	person	30	25
	Middle management	person	307	139
	General staff	person	89,571	83,944
Region	Chinese mainland	person	89,885	84,104
	Hong Kong, Macau, Taiwan and Overseas	person	40	22
Total employee turnover rate¹		%	28.18	37.68
Gender	Male	%	28.80	39.60
	Female	%	27.45	35.43
Age	30 or below	%	29.77	30.83
	31–49	%	25.96	21.12
	50 or above	%	30.49	73.67
Region	Chinese mainland	%	28.17	37.69
	Hong Kong, Macau and Taiwan and Overseas	%	45.00	22.58
B2.				
B2.1 Number of Work-related Fatalities				
Number of work-related fatalities		person	1	0
Work-related fatality rate		‰	0.10	0

APPENDIX I: LIST OF DATA

ESG Indicator	Unit	2024	2025
B2.2	Number of Lost Days due to Work Injury		
Number of Lost Days due to Work Injury	day	1,107.00	25,116.00
B3.			
B3.1			
Trained employees as a percentage of total employees²	%	93.32	89.04
Gender Male	%	50.46	88.27
Female	%	42.86	89.94
Position Top management	%	0.02	100.00
Senior management	%	0.03	92.00
Middle management	%	0.34	100.00
General staff	%	92.93	88.84
Average training hours of employees³	hour	20.92	19.27
Gender Male	hour	19.67	17.53
Female	hour	22.40	21.29
Position Top management	hour	2.35	3.33
Senior management	hour	8.57	13.24
Middle management	hour	21.37	46.14
General staff	hour	20.93	19.23
B5.			
B5.1	Number of Suppliers by Region		
Region Chinese mainland	supplier	49,434	48,468
Hong Kong, Macau, Taiwan and Overseas	supplier	73	426
B6.			
B6.2			
Number of complaints received	times	5,630	3,635

APPENDIX I: LIST OF DATA

ESG Indicator	Unit	2024	2025
B7			
B7.1			
Number of filed or concluded legal cases regarding corruption	case	1	0
B7.3			
Directors attending anti-corruption training	attendance	2	8
Employees attending anti-corruption training	attendance	2,583	2,564
Anti-corruption training hours	hour	20,680	5,128
B8			
B8.2			
Employees involved	person	381	0
Time invested	hour	1,063	0
Money invested	RMB	89,680	0

Description of Social Key Performance Indicators:

- (1) Employee turnover rate = number of employees leaving in a particular position/total number of employees at the end of the Reporting Period x 100%
- (2) Percentage of employees trained = number of employees trained in a particular position/total number of employees trained x 100%
- (3) Average training hours = total training hours of employees in a particular position/total number of employees in that particular position

APPENDIX II: LIST OF POLICIES AND REGULATIONS

Aspects of ESG	Compliance with Laws and Regulations	The Group's Internal Policies and Systems
A1 Emissions	<p>Ecological and Environmental Code of the PRC</p> <p>Regulations on Eco-Environmental Monitoring</p> <p>Regulations on the Administration of Environmental Protection for Construction Projects</p> <p>Law of the PRC on the Prevention and Control of Environmental Pollution by Solid Waste</p> <p>Directory of National Hazardous Waste</p> <p>Opinions on Further Strengthening the Management of Urban Construction Waste</p> <p>Regulations of Guangdong Province on Prevention and Control of Environmental Pollution by Solid Waste</p> <p>Measures for the Administration of Permit for Operation of Hazardous Waste</p> <p>Standard for Pollution Control on Hazardous Waste Storage</p> <p>Water Pollution Prevention and Control Law of the PRC</p> <p>Integrated Wastewater Discharge Standard</p> <p>Discharge Standard of Pollutants for Municipal Wastewater Treatment Plant</p> <p>Law of the PRC on the Prevention and Control of Atmospheric Pollution</p> <p>Environmental Protection Tax Law of the PRC</p> <p>Soil Pollution Prevention and Control Law of the PRC</p> <p>Standard for Pollution Control on Hazardous Waste Storage</p> <p>Standard for Pollution Control on the Hazardous Waste Landfill</p> <p>Standards for Pollution Control on Hazardous Waste Incineration</p>	<p>Storage Management System for Secondary Hazardous Waste</p> <p>Provisions on the Administration of Urban Construction Garbage</p> <p>Measures for the Management of Municipal Domestic Waste</p> <p>Standard Management System for Hazardous Waste</p> <p>Administrative Measures for Transfer of Hazardous Waste</p> <p>Operational Management Guidelines for Flexible Landfill of Hazardous Waste</p> <p>Risk Assessment Management Guidelines on New Processes, New Equipment and New Businesses for Hazardous Waste Projects</p> <p>Hazardous Waste Transportation Management System (AER-R-HW-127)</p> <p>Guidelines for the Development of Hazardous Waste Project Systems</p> <p>Unified Promotion Practices for Construction of Agile Property Group</p> <p>Technical Guidelines for Prefabricated Building Construction</p> <p>Environmental Protection Management Manual</p> <p>Integrated Emission Standards for Air Pollutants</p> <p>Wastes Management Measures</p> <p>Working Procedure for Collection and Disposal of Domestic Waste</p>

APPENDIX II: LIST OF POLICIES AND REGULATIONS

Aspects of ESG	Compliance with Laws and Regulations	The Group's Internal Policies and Systems
A2 Use of Resources	<p>Energy Conservation Law of the PRC</p> <p>Circular Economy Promotion Law of the PRC</p> <p>Water Resources Protection Law of the PRC</p>	<p>Administrative Measures for Office Energy Conservation</p> <p>Business Travel Management System</p> <p>Administrative Measures for Energy Conservation and Consumption Reduction</p> <p>Public Energy Consumption Management Regulations</p> <p>Technical Guidelines for Prefabricated Building Construction</p> <p>Guidelines on Techniques of Quick Demolition of Aluminium Cast Structure</p> <p>Technical Guidelines for the Construction of Lightweight Slab Walls</p> <p>Implementation Rules for Material Management of Self-operated Projects</p> <p>Administrative Measures for the Use of Secondary Recycled Materials in Safe and Civilised Construction</p>
A3 Environment and Natural Resources	<p>Ecological and Environmental Code of the PRC</p> <p>Energy Conservation Law of the PRC</p> <p>Law of the PRC on the Prevention and Control of Pollution from Environmental Noise</p> <p>Land Management Law of the PRC</p> <p>Regulations of the PRC on Nature Reserves</p> <p>Administrative Regulations on Construction Noise</p> <p>Measure for Issuance of Warning Signal of Emergency Climate Hazard (Trial)</p> <p>Technical Guide for Sponge City Construction – Development of Rain System Structure with Low Impacts (Trial)</p> <p>Assessment Standard for Green Building</p>	<p>Administrative Measures for Energy Conservation and Consumption Reduction</p> <p>Technical Guidelines for Prefabricated Building Construction</p> <p>Unified Standard Atlas for Civilised Construction</p> <p>Agile Property Green Development Plan</p> <p>Management Measures for Energy Conservation and Consumption Reduction in Office Premises</p>

APPENDIX II: LIST OF POLICIES AND REGULATIONS

Aspects of ESG	Compliance with Laws and Regulations	The Group's Internal Policies and Systems
A4 Climate Change	Ecological and Environmental Code of the PRC Energy Conservation Law of the PRC	Meteorological Disaster Prevention Ordinance Special Emergency Plan for Accidents Caused by Natural Disasters Special Emergency Plan for Flood Control Emergency Management Mechanism for Major Emergencies (Engineering) Emergency Response Plan for Work Safety and Natural Disasters Special Plan for Typhoon, Rainstorm and Flood Disaster Accidents Contingency Plan for Safety Accidents
B1 Employment	Labour Law of the PRC Labour Contract Law of the PRC Law of the PRC on the Protection of Labour's Rights and Interests Social Insurance Law of the PRC Provisions on the Prohibition of Using Child Labour	Human Resources Management System Compilation Recruitment Management System Staff Handbook Guidelines on Induction Training for New Employees

APPENDIX II: LIST OF POLICIES AND REGULATIONS

Aspects of ESG	Compliance with Laws and Regulations	The Group's Internal Policies and Systems
B2 Health and Safety	<p>Labour Law of the PRC</p> <p>Labour Contract Law of the PRC</p> <p>Social Insurance Law of the PRC</p> <p>Occupational Disease Prevention and Control Law of the PRC</p> <p>Fire Protection Law of the PRC</p> <p>Production Safety Law of the PRC</p> <p>Emergency Response Law of the PRC</p> <p>Regulations on Reporting and Investigation and Disposition of Safe Production Accidents</p> <p>Measures for the Administration of Contingency Plans for Work Safety Incidents</p> <p>Regulations on Safety Supervision over Special Equipment</p> <p>Regulation on Emergency Responses to Work Safety Accidents</p> <p>Measures for the Administration of Emergency Response Plans</p> <p>Catalogue of Classification and Management of Occupational Disease Hazard Risks in Construction Projects</p> <p>Measures for the Administration of Occupational Health Examination</p>	<p>Safety Work Management Manual</p> <p>Safety and Quality Red Line Management Handbook of Safe and Civilised Construction</p> <p>Safety Bottom Line Management Measures Management System for Safe and Civilised Construction</p> <p>Accident Management Measures</p> <p>Engineering Project Process Evaluation System</p> <p>Red Light Early Warning Management System of Engineering Quality and Safety Risks</p> <p>Engineering Bottom Line Management Measures</p> <p>EHS Responsibility System of Environmental Protection Group</p> <p>EHS Hidden Danger Identification and Control Management System of Environmental Protection Group</p> <p>EHS Information Reporting System of Environmental Protection Group</p> <p>EHS Pre-Acceptance System for Newly Commissioned Projects of Environmental Protection Group</p> <p>Management Measures for Volunteer Fire Brigade</p> <p>Regulations on Management of Visible Light and Infrared Temperature Detection System</p> <p>Code of Practices for Handling Exceeded Online Monitoring Data</p> <p>Management Measures for the Three Prevention System</p> <p>Measures for Monthly Performance Appraisal of Principals in Charge of EHS of the Project Companies under Environmental Protection Group</p> <p>Measures for EHS Comprehensive Management Performance Appraisal for Principals of the Project under Environmental Protection Group</p> <p>Emergency Plan Management System</p> <p>Management Measures for Safe and Civilised Construction</p> <p>Management System for Sudden Safety and Environmental Accidents</p> <p>Contractor EHS Management System</p> <p>Guidelines on Risk Assessment and Management of New Processes, New Equipment and New Businesses for Hazardous Waste Projects</p> <p>Standards of Conduct for Project Engineering Management</p> <p>Occupational Health Management System</p> <p>Occupational Health Management Manual</p> <p>Occupational Health Examination System</p> <p>Occupational Disease Hazard Warning Message System</p> <p>Health and Safety Management Policy</p> <p>Fire Management Manual</p> <p>Management System of Personal Protective Equipment</p> <p>Management System of Labour Protective Equipment</p> <p>Maintenance and Warranty Team Assessment and Management Measures (2021 Edition)</p> <p>Safety Management Regulations for Barrier-Free Facilities</p> <p>Code of Practices for Operational Safety Management</p> <p>Emergency Preparedness and Response Control Procedure</p> <p>Annual Emergency Drill Plan</p>

APPENDIX II: LIST OF POLICIES AND REGULATIONS

Aspects of ESG	Compliance with Laws and Regulations	The Group's Internal Policies and Systems
B3 Development and Training	Labour Law of the PRC Labour Contract Law of the PRC Social Insurance Law of the PRC	Administrative Measures for Training Guidelines on Internal Trainer Management Internal Trainer Management Measures Administrative Measures for Recruiting and Training Graduate Management Trainee Guidelines on Orientation Training for New Employees Administrative Measures for Career Mentors Rotation Management System of Cross-industry Training for Employees of the Group
B4 Labour Standards	Labour Law of the PRC Labour Contract Law of the PRC Social Insurance Law of the PRC Provisions on the Prohibition of Using Child Labour Regulations on Labour Protection for Female Employees Regulations of Guangdong Province on Population and Family Planning	Human Resources Management System Compilation Induction Management System Resignation Management System Labour Contract Management System
B5 Supply Chain Management	Company Law of the PRC Civil Code of the PRC Tendering and Bidding Law of the PRC Regulation on the Implementation of the Bidding Law of the PRC Product Quality Law of the PRC Anti-Unfair Competition Law of the PRC	Supplier Management System Bidding Management System Manual on Procurement Management Operation Manual on Rights and Responsibilities Administrative Measures of Bidding for Materials Suppliers Measures for Identification and Handling of Quality Problems Concerning Materials Supplied by Party A Administrative Measures for Anti-corruption in Procurement System Management System for Materials Bidding and Purchase Marketing Suppliers Management Measures of Agile Property Suppliers Management Measures (for Engineering Construction) Rules of Introduction of Suppliers (for Engineering Construction)

APPENDIX II: LIST OF POLICIES AND REGULATIONS

Aspects of ESG	Compliance with Laws and Regulations	The Group's Internal Policies and Systems
B6 Product Responsibility	<p>Product Quality Law of the People's Republic of China</p> <p>Urban Real Estate Administration Law of the People's Republic of China</p> <p>Implementation Measures of Renovation of Old and Dilapidated Housing of Guangzhou (Trial)</p> <p>Administration Measures of Public Rental Housing of Guangzhou</p> <p>Master Vertical Planning of Guangzhou (2023–2035) (Public Version)</p> <p>Several Measures for the Planning Management of Newly Transferred Residential Land in Urban Area of Huizhou (2024–2025)</p> <p>Opinions on Supporting the Construction of Diversified Residential Products</p> <p>Residential Design Standards of Tianjin (2024)</p> <p>Tianjin Planning and Resources Bureau's Guidance Opinion on the Planning Management of Residential Diversity Space Value-Added Utilisation (Second Batch)</p> <p>Advertising Law of the PRC</p> <p>Consumer Rights and Interests Protection Law of the PRC</p> <p>Cybersecurity Law of the PRC</p> <p>Patent Law of the PRC</p> <p>Copyright Law of the PRC</p> <p>Trademark Law of the PRC</p> <p>Law of the PRC on the Protection of Personal Information</p> <p>Measures for the Administration of the Sale of Commercial Properties</p>	<p>Unified Promotion Practices for Construction Engineering Project Process Evaluation System</p> <p>Unified Standard Atlas for Civilised Construction</p> <p>Manual for Prevention and Control of General Quality Problems</p> <p>Project Delivery Guidelines</p> <p>Technical Guidelines for the Construction of Lightweight Slab Walls</p> <p>Management of Geotechnical Monitoring and Testing</p> <p>Guidelines on Acceptance of Showering (Storage) Water for Agile Properties</p> <p>Management Measures for Joint Acceptance of Residential Project Delivery</p> <p>Residential Construction Drawing Design Guide</p> <p>Management Process on Structural Limit Design</p> <p>Standardised Actions for Dealing with Customer Complaints</p> <p>Management System for Safety and Operation of Information System</p> <p>Management Regulation of Cybersecurity</p> <p>Management System for Changes of Information System</p> <p>Management System for Safety of Sensitive Privacy Data within Information System</p> <p>Marketing System Control Measures</p> <p>Marketing Site Inspection System 2021 Edition</p> <p>Management Measures for the Operation of Public Disclosure of Disadvantages Inside and Outside the Red Line</p> <p>Implementation Rules of Sales Offices Management for Hainan Regional Company</p> <p>Ordinance on Customer Complaint about Services at Agile Clearwater Bay Sales Office</p> <p>Regulation of Online Speech</p> <p>Information Systems Password Management Regulation</p> <p>Waterfall Software Development Process Regulation</p> <p>Standards of Development Process of Agile Iterative Software</p> <p>Information Technology Fault Management Measures</p> <p>Code Management Regulation</p> <p>Agile Informatization Project Management Measures</p> <p>Data Backup and Recovery Management System</p> <p>Management System of Information System User Accounts and Licenses</p> <p>Management Measures for Internal Audit of Marketing System</p> <p>Management Measures of Agile Real Estate Marketing Elites</p> <p>Management System of Public Opinion Incidents of Agile</p> <p>Management System for Red Light Warning of Construction Quality and Safety Risks</p> <p>Technical Guidelines for Prefabricated Building Construction</p> <p>Ten Red Line Pulling Systems for Projects (Ten Safety Rules)</p>

APPENDIX II: LIST OF POLICIES AND REGULATIONS

Aspects of ESG	Compliance with Laws and Regulations	The Group's Internal Policies and Systems
B6 Product Responsibility		Implementation Rules for Interpenetrating Construction (Safety Guarantee Measures) Quality Control Management Measures Regulations on Server Usage and Account Management Privacy Data Protection Specification Product Technology Operation and Maintenance Manual Template_V1.0 System Development Manual Template_V1.0 Product R&D Acceptance and Delivery Technical Results Checklist_V1.4 Software Development Code Management Standards_V1.3 Management System for Safety of Sensitive Privacy Data within Information System Regulations on Server Usage and Account Management

APPENDIX II: LIST OF POLICIES AND REGULATIONS

Aspects of ESG	Compliance with Laws and Regulations	The Group's Internal Policies and Systems
B7 Anti-corruption	Criminal Law of the PRC Anti-Money Laundering Law of the PRC Criminal Procedure Law of the PRC Civil Code of the PRC Company Law of the PRC Securities Law of the PRC Anti-Unfair Competition Law of the PRC Interim Provisions on Banning Commercial Bribery Supervision Law of the PRC Labour Law of the PRC Public Security Administration Punishment Law of the PRC Bribery Prevention Ordinance	Anti-corruption System Whistle-blowing System Code of Business Conduct Accountability Management Measures for Failure of Performance Administrative Measures for Anti-corruption in Procurement System Articles of Association Certificate of Responsibility for Anti-corruption Management Employee Manual Accountability Management Measures for Failure of Performance Confidentiality System Anti-corruption Agreement Certificate of Responsibility for Anti-corruption Management Implementing Rules on Accountability for Misconduct in Project Management (2021 Edition) Risk Management System of Agile Risk Management System of Agile Group Holdings Limited
B8 Community Investment	Charity Law of the PRC	Articles of Association of Agile Public Welfare Foundation

APPENDIX III: INDEX OF THE ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORTING CODE OF THE STOCK EXCHANGE

ESG Indicator	Description	Section
A1: Emissions		
General Disclosure	Information on: (a) the policies; (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to air and greenhouse gas emissions, discharges into water and land, and generation of hazardous and non-hazardous waste.	Green Construction and Low-Carbon Future
KPI A1.1	The types of emissions and respective emissions data.	Green Construction and Low-Carbon Future
KPI A1.2	Direct (Scope 1) and energy indirect (Scope 2) greenhouse gas emissions (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility).	Green Construction and Low-Carbon Future
KPI A1.3	Total hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility).	Green Construction and Low-Carbon Future
KPI A1.4	Total non-hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility).	Green Construction and Low-Carbon Future
KPI A1.5	Description of emissions target(s) set and steps taken to achieve them.	Green Construction and Low-Carbon Future
KPI A1.6	Description of how hazardous and non-hazardous wastes are handled, and a description of reduction target(s) set and steps taken to achieve them.	Green Construction and Low-Carbon Future
A2: Use of Resources		
General Disclosure	Policies on the efficient use of resources, including energy, water and other raw materials.	Green Construction and Low-Carbon Future
KPI A2.1	Direct and/or indirect energy consumption by type (e.g. electricity, gas or oil) in total (kWh in '000s) and intensity (e.g. per unit of production volume, per facility).	Green Construction and Low-Carbon Future
KPI A2.2	Water consumption in total and intensity (e.g. per unit of production volume, per facility).	Green Construction and Low-Carbon Future
KPI A2.3	Description of energy use efficiency target(s) set and steps taken to achieve them.	Green Construction and Low-Carbon Future
KPI A2.4	Description of whether there is any issue in sourcing water that is fit for purpose, water efficiency target(s) set and steps taken to achieve them.	Green Construction and Low-Carbon Future
KPI A2.5	Total packaging material used for finished products (in tonnes) and, if applicable, with reference to per unit produced.	Green Construction and Low-Carbon Future

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ESG Indicator	Description	Section
A3: Environment and Natural Resources		
General Disclosure	Policies on minimising the issuer's significant impacts on the environment and natural resources.	Green Construction and Low-Carbon Future
KPI A3.1	Description of the significant impacts of activities on the environment and natural resources and the actions taken to manage them.	Green Construction and Low-Carbon Future
A4: Climate Change		
General Disclosure	Policies on identification and mitigation of significant climate-related issues which have impacted, and those which may impact the issuer.	Green Construction and Low-Carbon Future
KPI A4.1	Description of the significant climate-related issues which have impacted, and those which may impact, the issuer, and the actions taken to manage them.	Green Construction and Low-Carbon Future
B1: Employment		
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to compensation and dismissal, recruitment and promotion, working hours, rest periods, equal opportunity, diversity, anti-discrimination, and other benefits and welfare.	Creating a Warm Workplace with Thoughtful Care
KPI B1.1	Total workforce by gender, employment type, age group and geographical region.	Creating a Warm Workplace with Thoughtful Care
KPI B1.2	Employee turnover rate by gender, age group and geographical region.	Creating a Warm Workplace with Thoughtful Care

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ESG Indicator	Description	Section
B2: Health and Safety		
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to providing a safe working environment and protecting employees from occupational hazards.	Creating a Warm Workplace with Thoughtful Care
KPI B2.1	Number and rate of work-related fatalities occurred in each of the past three years including the reporting year.	Creating a Warm Workplace with Thoughtful Care
KPI B2.2	Lost days due to work injury.	Creating a Warm Workplace with Thoughtful Care
KPI B2.3	Description of occupational health and safety measures adopted, and how they are implemented and monitored.	Creating a Warm Workplace with Thoughtful Care
B3: Development and Training		
General Disclosure	Policies on improving employees' knowledge and skills for discharging duties at work. Description of training activities.	Creating a Warm Workplace with Thoughtful Care
KPI B3.1	The percentage of employees trained by gender and employee category (e.g. senior management, middle management).	Creating a Warm Workplace with Thoughtful Care
KPI B3.2	The average training hours completed per employee by gender and employee category.	Creating a Warm Workplace with Thoughtful Care
B4: Labour Standards		
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to preventing child and forced labour.	Creating a Warm Workplace with Thoughtful Care
KPI B4.1	Description of measures to review employment practices to avoid child and forced labour.	Creating a Warm Workplace with Thoughtful Care
KPI B4.2	Description of steps taken to eliminate such practices when discovered.	Creating a Warm Workplace with Thoughtful Care

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ESG Indicator	Description	Section
B5: Supply Chain Management		
General Disclosure	Policies on managing environmental and social risks of the supply chain.	Upholding Craftsmanship and Creating Extraordinary Agile Residences
KPI B5.1	Number of suppliers by geographical region.	Upholding Craftsmanship and Creating Extraordinary Agile Residences
KPI B5.2	Description of practices relating to engaging suppliers, number of suppliers where the practices are being implemented, and how they are implemented and monitored.	Upholding Craftsmanship and Creating Extraordinary Agile Residences
KPI B5.3	Description of practices used to identify environmental and social risks along the supply chain, and how they are implemented and monitored.	Upholding Craftsmanship and Creating Extraordinary Agile Residences
KPI B5.4	Description of practices used to promote environmentally preferable products and services when selecting suppliers, and how they are implemented and monitored.	Upholding Craftsmanship and Creating Extraordinary Agile Residences
B6: Product Responsibility		
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to health and safety, advertising, labelling and privacy matters relating to products and services provided and methods of redress.	Upholding Craftsmanship and Creating Extraordinary Agile Residences
KPI B6.1	Percentage of total products sold or shipped subject to recalls for safety and health reasons.	Upholding Craftsmanship and Creating Extraordinary Agile Residences
KPI B6.2	Number of products and service related complaints received and how they are dealt with.	Upholding Craftsmanship and Creating Extraordinary Agile Residences
KPI B6.3	Description of practices relating to observing and protecting intellectual property rights.	Upholding Craftsmanship and Creating Extraordinary Agile Residences
KPI B6.4	Description of quality assurance process and recall procedures.	Upholding Craftsmanship and Creating Extraordinary Agile Residences
KPI B6.5	Description of consumer data protection and privacy policies, and how they are implemented and monitored.	Upholding Craftsmanship and Creating Extraordinary Agile Residences

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ESG Indicator	Description	Section
B7: Anti-corruption		
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to bribery, extortion, fraud and money laundering.	Prudent Management and Foster Long-Term Development
KPI B7.1	Number of concluded legal cases regarding corrupt practices brought against the issuer or its employees during the Reporting Period and the outcomes of the cases.	Prudent Management and Foster Long-Term Development
KPI B7.2	Description of preventive measures and whistleblowing procedures, and how they are implemented and monitored.	Prudent Management and Foster Long-Term Development
KPI B7.3	Description of anti-corruption training provided to directors and staff.	Prudent Management and Foster Long-Term Development
B8: Community Investment		
General Disclosure	Policies on community engagement to understand the needs of the communities where the issuer operates and to ensure its activities take into consideration the communities' interests.	Standing Together and Embracing Social Responsibility
KPI B8.1	Focus areas of contribution (e.g. education, environmental concerns, labour needs, health, culture, sport).	Standing Together and Embracing Social Responsibility
KPI B8.2	Resources contributed (e.g. money or time) to the focus area.	Standing Together and Embracing Social Responsibility

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