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广深铁路股份有限公司
GUANGSHEN RAILWAY COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00525)

PROPOSED RE-ELECTION AND APPOINTMENT OF DIRECTORS

The term of office of the tenth session of the board of directors (the "**Board**") of Guangshen Railway Company Limited (the "**Company**") is about to expire. The Company intends to appoint the eleventh session of the Board and approve their proposed remuneration at the 2025 annual general meeting (the "**AGM**"). On 29 April 2026, the Board considered and approved the resolution in relation to the nomination of director candidates for the eleventh session of the Board. Upon the recommendation of the substantial shareholder of the Company and the nomination committee of the Board, and after review of qualifications by the nomination committee of the Board, the Board proposes to re-elect Mr. Jiang Hui, Mr. Chen Shaohong and Mr. Zhou Shangde as executive Directors, to re-elect Ms. Zhong Ning and Mr. Li Danjiang as non-executive Directors, and to re-elect Ms. Wang Qin and appoint Ms. Wang Bin and Ms. Lin Liyi as independent non-executive Directors (the "**Proposed Appointment**").

The above director candidates will be submitted to the AGM for consideration and will be elected separately by way of cumulative voting system. Subject to the approval by the shareholders of the Company (the "**Shareholders**") at the AGM, the elected Directors will, together with the employee representative Director elected by the employee representative congress of the Company, form the eleventh session of the Board, for a term of three years commencing from the date of approval at the AGM.

Mr. Tang Xiaofan and Mr. Qiu Zilong, the existing independent non-executive Directors, will retire upon the conclusion of the AGM and will cease to act as Directors of the Company. Mr. Tang Xiaofan and Mr. Qiu Zilong have respectively confirmed that they have no disagreement with the Board and there is no matter in relation to their retirement that needs to be brought to the attention of the Shareholders.

The biographical details of the director candidates for the eleventh session of the Board are set out below:

Candidates for Proposed Executive Directors and Non-Executive Directors

Mr. Jiang Hui, male, born in January 1972, is an Executive Director and the Chairman of the Board of the Company. Mr. Jiang holds a bachelor's degree and is a senior engineer. Mr. Jiang had successively served as the secretary of the Communist Youth League of Shanghai Railway Bureau, the secretary of the Party Committee of Hangzhou Power Supply Section, the director of the office of Shanghai Railway Bureau (Party Committee Office), the deputy secretary of the Party Committee and the secretary of the Discipline Inspection Committee of Shanghai Railway Bureau, the deputy general manager of China Railway Shanghai Bureau Group Company Limited, the vice chairman, general manager and deputy secretary of the Party Committee of China Railway Nanchang Bureau Group Company Limited, the director, general manager and deputy secretary of the Party Committee of China Railway Xi'an Bureau Group Company Limited, and the secretary of the Party Committee and chairman of China Academy Of Railway Sciences Corporation Limited. He is currently the secretary of the Party Committee and the chairman of the board of directors of China Railway Guangzhou Group Co., Ltd. (the "**GRGC**").

Mr. Chen Shaohong, male, born in January 1967, is an Executive Director, the secretary of the Party Committee and the General Manager of the Company. Mr. Chen holds a bachelor's degree and is a senior economist. Mr. Chen had previously served as the deputy director of the Corporate Management Office of GRGC, the deputy director and director of the Corporate Management and Legal Affairs Section of GRGC, the deputy chief economist of GRGC and the director of the Corporate Management and Legal Affairs Section of GRGC, the chief legal advisor and the director of the Corporate Management and Legal Affairs Section of GRGC, the chief legal advisor and the director of the Corporate Management and Legal Affairs Department of GRGC, and the general counsel of GRGC. He had also served as a Shareholder Representative Supervisor of the Company. He is currently the secretary of the Party Committee and the General Manager of the Company.

Mr. Zhou Shangde, male, born in December 1970, is an Executive Director and deputy secretary of Party Committee of the Company. Mr. Zhou holds a master's degree and is a political officer. Mr. Zhou had previously served as the deputy head of the Organization and Human Resources Department, the chief of the Party Committee Office and the chairman of the union of the General Service Center of the Company; the deputy director (head) of the Personnel Department (Organization Department of the Party Committee), the deputy office chief and chief of the Reception Office and the secretary of the Party General Branch of the Company Affairs Office of GRGC; and the secretary of the Party Committee and head of the Shenzhen Railway Station, the head and deputy secretary of the Party Committee of the Shenzhen North Railway Station of the Company, and an employee representative supervisor of the Company. He is currently the deputy secretary of the Party Committee of the Company.

Ms. Zhong Ning, female, born in April 1972, is a Non-executive Director of the Company. Ms. Zhong holds a bachelor's degree and is a senior accountant. Ms. Zhong had previously

served as the deputy director of the Finance Department and the deputy director of the Fund Settlement Center at GRGC, the deputy general manager and chief accountant of Sanmao Railway Co., Ltd., the director of the Finance Department of GRGC, the vice chairperson of the GRGC Union, the chief accountant of Hukun Passenger Railway Line (Hunan) Company Limited, the chief accountant of Huai Shao Heng Railway Co., Ltd., and the chief accountant of Qian Zhang Chang Railway Company Limited. She is currently the deputy general manager and the chief accountant of GRGC.

Mr. Li Danjiang, male, born in January 1979, is a Non-executive Director of the Company. Mr. Li holds a bachelor's degree and is a senior engineer. Mr. Li had previously served as the deputy stationmaster and the chief engineer of Jiangcun Station of the Company, the deputy director of the transportation department at GRGC, and the stationmaster of Zhuzhou Station. He is currently the director of the transportation department at GRGC.

Candidates for Proposed Independent Non-Executive Directors

Ms. Wang Qin, female, born in April 1970, a permanent resident of Hong Kong, is an Independent Non-executive Director, and member of the Audit Committee, Remuneration Committee and Nomination Committee of the Company. Ms. Wang graduated from the University of Windsor, Canada with a bachelor's degree in business administration. She has worked for China Travel Service (Hong Kong), Hongkong Post and Centennial Chishui (Hong Kong) Wine Company Limited. She had previously served as the vice president of the China (Overseas) Enterprises Reputation Association and is currently a director of Shenzhen Yunya Tang Cultural Development Co., Ltd., honorary director of Hong Kong Famous Brand Technology Limited and vice president of the Federation of HK Jiangsu Community Organisations.

Ms. Wang Bin, female, born in September 1971, holds a bachelor's degree in economics from the School of Economics and Management of Wuhan University, and is a certified public accountant of the People's Republic of China (senior member) and a certified public accountant of the United States. Ms. Wang has long been engaged in audit and assurance services, capital markets-related professional services and financial management advisory services at PricewaterhouseCoopers. She had previously served as a partner of PricewaterhouseCoopers Zhong Tian LLP and an external director appointed for the second term by the State-owned Assets Supervision and Administration Commission of the People's Government of Guangdong Province. She is currently a consultant of PricewaterhouseCoopers Zhong Tian LLP, and also serves as a member of the 11th Committee of the All-China Federation of Returned Overseas Chinese and a deputy to the 14th People's Congress of Guangdong Province.

Ms. Lin Liyi, female, born in August 1976, holds a bachelor's degree in management from Dongbei University of Finance and Economics and a master's degree in business administration from Shanghai University of Finance and Economics, and is a financial economist. She holds qualifications in securities investment analysis, securities trading, securities investment fund, futures practice, options practice and insurance practice. Ms. Lin had previously served as an investment consultant, business director, corporate trainer and assistant to general manager of GF Securities Co., Ltd., the general manager of the Dongta

Business Department of CITIC Securities Company Limited, and a part-time lecturer in securities investment and venture capital at Xinhua College of Sun Yat-sen University. She is currently the investment director of Shenzhen Yuhong Venture Service Co., Ltd.

Pursuant to the articles of association of the Company, the Proposed Appointment and the remuneration for Directors are subject to the approval by the Shareholders at a general meeting of the Company before they become effective. Upon appointment, the aforesaid proposed Directors will enter into service contracts with the Company. The Board proposes that: (i) the aforesaid executive Directors and non-executive Directors will not be entitled to any remuneration or allowance from the Company in relation to their directorship; and (ii) Ms. Wang Qin, a proposed independent non-executive Director to be elected at the AGM, will be entitled to annual remuneration of HK$170,000 from the Company, and each of Ms. Wang Bin and Ms. Lin Liyi, proposed independent non-executive Directors to be elected at the AGM, will be entitled to annual remuneration of RMB120,000 from the Company. The proposed remuneration of the aforesaid independent non-executive Directors to be elected at the AGM are determined in accordance with the relevant laws and regulations and with reference to the market remuneration level of comparable companies.

Each of the proposed independent non-executive Directors has confirmed that (i) she meets the independence criteria as set out in Rules 3.13(1) to (8) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"); (ii) she has no past or present financial or other interest in the business of the Company or its subsidiaries nor any connection with any core connected person of the Company (as defined under the Listing Rules); and (iii) there are no other factors that may affect her independence at the time of her appointment. The Board and the nomination committee of the Board are also of the view that each of them satisfies the independence guidelines set out in Rule 3.13 of the Listing Rules and is independent in accordance with the terms of such guidelines. In addition, the Board believes that Ms. Wang Qin possesses extensive experience in corporate management and public affairs and is familiar with the business and operations of the Company, and her continued service as an independent non-executive Director will provide continuous and valuable insights to the Board; Ms. Wang Bin has extensive experience in auditing, financial management and capital markets and possesses a professional accounting background, and her appointment will bring important financial expertise and oversight perspective to the Board; Ms. Lin Liyi has extensive experience in securities investment and financial markets and holds multiple professional qualifications, and her appointment will provide the Board with professional advice in capital markets and investment management, thereby further enhancing the diversity of the Board and supporting the compliant operation and sustainable development of the Company.

As at the date of this announcement, save as disclosed, none of the aforesaid proposed Directors (i) has held any directorship in any listed public companies in the last three years, the securities of which are listed on any securities market in Hong Kong or overseas; (ii) has any other major appointment or professional qualification; (iii) has any interest or is deemed to be interested in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); or (iv) has any relationship

with any other directors, senior management, substantial shareholders or controlling shareholders of the Company.

Save as disclosed above, there is no other matter in relation to the Proposed Appointment that needs to be brought to the attention of the Shareholders or The Stock Exchange of Hong Kong Limited, nor any information required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

A circular containing, among other things, details of the above Proposed Appointment and the notice of the AGM will be despatched to the Shareholders as soon as practicable.

By Order of the Board of
Guangshen Railway Company Limited
Tang Xiangdong
Company Secretary

Shenzhen, the PRC
29 April 2026

As at the date of this announcement, the members of the Board include:

Executive Directors	***Non-executive Directors***	***Independent Non-executive Directors***
Jiang Hui	Zhong Ning	Tang Xiaofan
Chen Shaohong	Li Danjiang	Qiu Zilong
Zhou Shangde	Liu Qiyi (Employee Representative Director)	Wang Qin