2025
Environmental, Social and Governance Report

Planetree INTERNATIONAL 梧桐國際

梧桐國際發展有限公司
Planetree International Development Limited

(Incorporated in Bermuda with limited liability)
Stock code: 613

Environmental, Social and Governance Report

1. ABOUT THIS REPORT

Purpose and Objective

Planetree International Development Limited (the "Company", and, together with its subsidiaries, collectively known as the "Group" or "we") is pleased to present this Environmental, Social and Governance ("ESG") Report (the "ESG Report"). The purpose of this ESG Report is to provide a clear and transparent overview of our sustainability management approach, strategies, initiatives and performance of our material sustainability issues, enabling our key stakeholders to strengthen their understanding of the Group and our ESG efforts.

Reporting Scope and Period

The ESG Report covers the core businesses of the Group in Hong Kong (the "Core Businesses") including: (i) financial services operations licensed under the Securities and Futures Ordinance; (ii) credit and lending services operations licensed under the Money Lenders Ordinance; (iii) other financial services; (iv) property investment and leasing; and (v) tactical and strategic investment. In view of the business nature of the Group, we are not aware of any environmental laws and regulations that would have a significant impact on the Group. The ESG Report disclosed information on the Group's ESG policy and performance, management approach, strategy, priorities and objectives during the year from 1 January 2025 to 31 December 2025 (the "Reporting Period" or "FY2025"). Unless otherwise specified, the scope of the ESG Report remains the same as that in the previous years.

Reporting Standards and Principles

The ESG Report has been prepared in accordance with the disclosure requirements of the Environmental, Social and Governance Reporting Code (the "ESG Reporting Code") as set out in Appendix C2 to the Rules Governing the Listing of Securities (the "Listing Rules") issued by The Stock Exchange of Hong Kong Limited (the "HKEx"). The Report adheres to the reporting principles below, as stipulated in the ESG Reporting Code:

- Materiality – Materiality assessment was conducted to diagnose material issues during the Reporting Period. Materiality of issues was reviewed by the Board and senior management of the Group.

- Quantitative – The standards and methodologies used in the calculation of relevant data, as well as the assumptions used were disclosed in this ESG Report.

- Consistency – The preparation of this ESG Report was substantially consistent with the previous year. Explanations were provided regarding data with changes in the scope of disclosure and calculation methodologies.

- Completeness – Covered the relevant scope and information for material topics, for readers of this ESG report to have a good understanding of the Group's sustainability performance during the Reporting Period.

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To ensure the quality of the content in this ESG Report, we observed the principles of balance, comparability, accuracy, timeliness, clarity and reliability. The data has been obtained from reports generated from our internal systems and we have relied on internal data monitoring and verification to ensure its accuracy. The ESG data and information are reported in good faith and have not been verified by an independent third party.

The ESG Report, as approved by the Board of Directors (the "Board") of the Company on 30 March 2026, is made in accordance with the Environmental, Social and Governance Reporting Code under Appendix C2 to the Listing Rules. The information disclosed in the ESG Report is derived from the internal statistics, results and analyses of the Group's internal management systems.

2. SUSTAINABILITY APPROACH AND STRATEGY

The Board is committed to the long-term sustainable development of ESG practice and its reporting. The Board recognises the importance of ESG factors and aims to manage ESG issues and their associated risks and adhere to a high standard business practice in maintaining environmental and social sustainability. In addition, the Board is committed to engaging ESG considerations as an integral part of business operations of the Group and strives to continually improve our environmental performance in line with Corporate Governance Code, environmental protection laws, applicable rules and regulations. The Group will further enhance ESG management by actively participating in community engagement and ensuring our business development will take into consideration the communities' interests.

3. THE ESG POLICY

In furtherance of this commitment, the Board adopted the ESG policy of the Group (the "ESG Policy") aiming to set out guidelines and framework for the Group to handle ESG issues associated with the business operation and investment of the Group. The ESG Policy applies to all Directors, management and employees throughout the Group and all employees have a duty to uphold the standards established in the ESG Policy, which enable the Group to achieve a high standard of business ethics, governance and integrity.

To ensure the quality of the content in this ESG Report, we observed the principles of balance, comparability, accuracy, timeliness, clarity and reliability. The data has been obtained from reports generated from our internal systems and we have relied on internal data monitoring and verification to ensure its accuracy. The ESG data and information are reported in good faith and have not been verified by an independent third party.

4. STAKEHOLDER ENGAGEMENT

The Group's main stakeholder engagement in ESG promotion includes employees, shareholders, local communities, investors and regulators. The Group shall ensure the communication of the ESG Policy, management strategy and approach of the Group in environmental protection to our stakeholders through different channels including annual general meeting, the Group's website and regular seminars to employees, etc.

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5. BOARD STATEMENT AND GOVERNANCE STRUCTURE

The Board is responsible for formulating ESG strategy and reporting, evaluating and determining the Group's ESG– and climate-related risks, and ensuring that appropriate and effective ESG risk management and internal control systems are in place. Management is responsible for assisting the Board in discharging the above duties and responsibilities, implementing the ESG Policy, and providing confirmation to the Board on the effectiveness of ESG risk management and internal control systems. Management will, where appropriate, delegate ESG responsibilities to officers and managers at departmental levels, or instruct external professionals in the identification and management of its risks and opportunities.

6. MATERIALITY ASSESSMENT

The Group has adopted the principle of materiality in the ESG reporting by understanding the key ESG issues that are important to the business of the Group. During FY2025, the Group undertook its annual materiality assessment exercise. The objective of materiality assessment is to identify ESG topics that are material and relevant to the Group's operation. This involved conducting interviews and/or surveys with internal and external stakeholders to identify the most significant environmental and social impacts on its business. To identify potential material topics for disclosure in the ESG Report, we took reference to the ESG Reporting Guide and set possible topics for assessment. According to the results of the materiality assessment, the items below demonstrated the ESG topics with high materiality to the Group, including:

Key ESG Topics

1. Climate Change
2. Prevention of Child and Forced Labour
3. Intellectual Property
4. User Data and System Security
5. Prevention of Corruption
6. Anti-corruption Training
7. Customer Service
8. Exhaust Gas and Greenhouse Gas Emissions
9. Domestic Sewage
10. Waste Management
11. Energy Consumption
12. Compensation and Benefits
13. Employment, Promotion and Dismissal
14. Observing and Protecting Intellectual Property Rights
15. Equal Opportunity, Diversity and Anti-discrimination
16. Internal Health and Safety Management
17. Fire Safety
18. Training Courses

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7. REPORT ON ENVIRONMENTAL ASPECTS

A.1 Emissions

The Group complied with the ESG Policy, Corporate Governance Code, environmental protection laws and all the applicable laws and regulations that have a significant impact on the Group relating to air and greenhouse gas ("GHG") emission, discharges into water and land, and/or generation of hazardous and non-hazardous waste.

Due to our business nature, we did not generate any air emissions and we do no consume gaseous fuels or operate vehicles that would produce such emissions. Similarly, we did not generate any hazardous waste from our Core Business during the Reporting Period. The amount of non-hazardous waste was also minimal, primarily arising from domestic waste from office areas.

The Group aims to achieve 50% reduction of non-hazardous wastes by 2030 from a base year of 2021.

The operation of the Core Businesses does not have significant impact on the environment and the Group has taken the following steps to closely monitor and manage the environmental effect of the operations of the business:

1.1 Environmental or green procurement-related materials have been distributed to employees to enhance their awareness on ESG issues. Actively encourage employees to cherish our environment and embrace green products, foster low carbon office and green working environment, whenever practicable;

1.2 The Group plans switching to power saving devices such as compact fluorescent lamps and inverter air-conditioner. The indoor temperature and running time of air-conditioning system are controlled to reduce energy consumption and carbon emissions;

1.3 Teleconference or internet-meeting is encouraged to avoid unnecessary business travel;

1.4 The most effective way to reduce the amount of waste is to reduce at source. To reduce the amount of paper waste generated, the Group applies duplex printing instead of single-sided printing. They also encourage their employees to reuse the clean side of used paper. Moreover, the Group will select and purchase goods with eco-friendly packaging; and

1.5 The non-hazardous waste will be divided into recyclable or non-recyclable waste and handled in an environmentally responsible manner in line with the applicable environmental protection laws and regulations whenever practicable.

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A.2 Use of Resources

Due to the Group's business nature, the energy, power and water utilisation is relatively low and only restricted to workplace. During the Reporting Period, we did not have any issue in sourcing water that is fit for our purpose.

During the Reporting Period, the Group has consumed a total of 63,494.0 kWh of electricity. On average, 1,587.4 kWh of energy is being consumed per employee. The Group aims to achieve 20% decrease in energy use per person by year 2030 from the base year of 2021.

In order to achieve the goals set and committed to conserve natural resources, the Group has adopted green office practices to reduce natural resources consumption which included the followings:

2.1 The Group strives to minimise environmental impact by encouraging employees to conserve resources by reducing energy consumption and water usage, and exploring energy use efficiency initiatives or alternatives, whenever practicable;

2.2 The Group encourages employees to handle documents electronically. When the use of paper is required, employees are encouraged to print documents in double-sided papers and black-and-white to conserve printer ink;

2.3 The Group used wood-free FSC certified paper in printing of its interim and annual reports since 2016;

2.4 Recycle bins are placed in the office to encourage employees to use recycle office supplies whenever practicable; and

2.5 Office electrical appliances were set in standby mode whenever practicable and will shut down after office hours to avoid unnecessary electricity consumption.

A.3 The Environment and Natural Resources

The Group shall ensure compliance with all applicable environmental related legislations and regulations. Notwithstanding the Core Businesses have remote impact on the environment and natural resources, the Board is still committed to give careful consideration to identify whether the Group's performances in respect of emissions, waste production and disposal, and use of resources have imposed negative impacts on the environment. The Group also takes initiative measures and actions to manage and minimise these impacts whenever practicable in order to achieve a long-term sustainable development of ESG practice.

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A.4 Climate Change

Climate change and global warming are the major environmental concerns in the world. Despite having no significant impact on the Group's businesses, the Group still strives to put forward environmental conservation and raise the environmental awareness of the employees.

Governance

With the support of the management, the Board has the ultimate responsibility for the oversight of climate-related matters. The management reports to the Board at least once a year on sustainability matters, covering climate-related issues, climate-related risks and opportunities, the integration of climate considerations into strategy, major transaction decisions and risk management processes, as well as progress on climate target implementation.

The management of the Group is responsible for assessing and managing climate-related risks and opportunities, the design and implementation of climate-related measures, as well as reviewing climate-related policies. These enable climate considerations to be incorporated into our daily operations.

Both the Board and the management have sufficient knowledge of climate-related issues and the impacts of such issues on the Company's business and operations. To ensure that our Board, the management and all employees remain informed and that their knowledge is up to date, we provide regular training and materials on climate-related topics.

For details, please refer to 5. Board Statement and Governance Structure.

Strategy

To address the evolving implications of climate change, we continue to advance our approach to climate-related risk and opportunity management by embedding climate considerations into our overarching sustainability risk governance. This approach enables the systematic identification and management of climate-related physical and transition risks, as well as the evaluation of climate-related opportunities across the Group's operations and value chain.

During the Reporting Period, the Group enhanced its climate strategy planning by assessing both financial and non-financial implications of climate change across key business dimensions, including operational activities market dynamics. The insights generated have strengthened the Group's strategic preparedness and adaptive capacity in a changing climate. The table below summarises the key climate-related risks and opportunities identified, together with their potential impacts on the Group's business and the corresponding mitigation and response measures.

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Climate-related risk/ opportunity	Time Horizon	Description and Potential Impacts	Response Actions and Transition Measures
Physical Risks			
Acute extreme weather (storms, flooding, typhoons)	Short to medium term	• Physical damage to investment properties and critical equipment • Higher repair and insurance costs	• Maintain business continuity and disaster recovery oversight for property and IT operations • Review insurance and claims processes
Chronic long-term warming and climatic shift	Medium to long term	• Rising average temperature may Increase cooling demand and resulting in higher operating costs • Potential valuation impacts for exposed properties	• Monitor energy and performance trends for major assets • Include climate resilience considerations in refurbishment and lease-cycle decisions
Transition Risks			
Policy and Legal tightening regulation and disclosure	Short to medium term	• Tightening compliance obligations and reporting requirements • Increased regulatory scrutiny for licensed financial activities	• Establish regulatory monitoring and a central compliance oversight for climate-related obligations • Align internal policies and reporting timelines with emerging expectations
Market changing stakeholder expectations	Medium term	• Investors, lenders and business partners may increasingly consider climate-related risks and sustainability practices when making investment or financing decisions, which may influence access to capital and business opportunities.	• Monitor market developments and stakeholder expectations regarding climate-related practices; consider integrating sustainability considerations into investment, lending and stakeholder engagement processes where appropriate
Opportunities			
Resource Efficiency enhancing operational efficiency and reducing resource consumption	Short to medium term	• Improving energy and resource efficiency in office operations and investment properties may reduce operating costs	• Monitor energy consumption across major premises and assets; consider efficiency improvements during asset management or refurbishment cycles

Short-term (2030) Medium-term (2040) Long-term (2050)

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Risk Management

The Board bears ultimate responsibility for formulating and implementing the risk management framework. Under the oversight of the management, the Group conducts regular sustainability risk and opportunity assessments with a specific focus on climate-related risks and opportunities. These assessments systematically identify, evaluate and manage climate-related risks based on their potential impact and likelihood of occurrence, enabling risks to be prioritized in a structured manner.

Based on the assessment outcomes, appropriate mitigation and response measures are formulated and integrated into business planning to enhance the Group's resilience to climate-related risks and support informed decision-making.

Metrics and Targets

Our GHG emissions primarily arise from purchased electricity used in our operations. During the Reporting Period, we further strengthened our Scope 3 inventory by aligning our assessment with the 15 categories defined under the GHG Protocol Corporate Value Chain (Scope 3) Standard, enhancing the completeness and transparency of our value chain emissions disclosure. We will continue to refine our data collection methodologies, expand category coverage where material, and improve data accuracy in the coming years to support more comprehensive carbon management across our value chain. For details, please refer to 9. Environmental KPIs.

The Group has emitted 38.1 tonnes of Scope 2 GHG emissions, with an intensity of 0.95 tonnes per employee during the reporting period. The Group aims to achieve 45% reduction of Scope 2 GHG emission by 2030 from a base year of 2021. We prioritise direct emission reductions in our operations through energy efficiency measures and responsible resource management. For residual emissions that cannot be eliminated in the short term, we will consider using quality carbon credits and/or renewable energy certificates ("RECs"), where appropriate, to address unabated emissions in a credible and transparent manner.

8. REPORT ON SOCIAL ASPECT

B.1 Employment and Labour Practices

Employees are regarded as the greatest value of the Group. The Group adheres to a fair and open recruitment of staff and provides protection of rights and interests for employees. The Group's Remuneration Policy is to ensure fair and competitive packages based on business needs and industry practice. The Group aims to provide incentives to Directors, senior management and employees to allow them to perform at their highest potential as well as to attract, retain and motivate the talents and professionals. Remuneration will be determined by taking into consideration factors such as market and economic situation, inflation, employment conditions elsewhere in the Group and salaries paid by comparable companies. In addition, performance-based assessment such as individual's potential and contribution to the Group, time commitment and responsibilities undertaken will all be considered. The Group also provides other staff benefits including MPF, medical insurance, meal allowance and discretionary training subsidy. The Group also operates a discretionary share option scheme to motivate the performance of employees.

The Group complied with the Employment Ordinance (Cap 57 of the Laws of Hong Kong) and all the relevant laws and regulations that have a significant impact on the Group relating to compensation and dismissal, recruitment and promotion, working hours, rest periods, equal opportunity, diversity, anti-discrimination, and other benefits and welfare for FY2025.

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The Group had a total number of 40 employees as at 31 December 2025. All the employee data is from one core operation unit in Hong Kong, so there is no breakdown based on geographical regions.

The employee compositions by gender, employee category, and age group were as follows:

Employee Structure		Number of employees as at 31.12.2025	Number of employees as at 31.12.2024
Total number of employees		40	33
By gender	Male	25	16
	Female	15	20
By age	Aged 18-30	2	3
	Aged 31-40	7	7
	Aged 40-60	23	24
	Aged over 60	8	2
By Employment Category	General Staff	13	17
	Middle Management	13	7
	Senior Management	14	12

During the Reporting Period, the employee turnover rate of the Group was 43.8%. The breakdown of turnover rate by gender and age group were as follows:

Employee Structure		Number of employees resigned	Turnover rate
Total number of employees resigned		16	43.8%
By gender	Male	8	39.0%
	Female	8	50.0%
By age	Aged 18-30	1	50.0%
	Aged 31-40	4	61.5%
	Aged 40-60	10	44.4%
	Aged over 60	1	18.2%

B.2 Health and Safety

The Group is committed to enhancing occupational safety and ensuring that health and safety standards are given prime consideration in the operation of our business. Initiative safety measures have been/will be taken to maintain a safe working environment sufficiently enough in order to protect employees from occupational hazards.

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The Group provides a safe, healthy and hygienic working environment to staff with labour protection, reasonable remuneration and various welfares. The Group provides medical insurance covering out-patient, hospitality and annual body check-up for employees. The Group encourages employees to maintain a work-life balance and numerous sports and recreation activities have been/will be conducted through staff club which includes health & nutrition talks, yoga class and outing activities.

The Group complied with all the relevant laws and regulations that have a significant impact on the Group related to providing a safe working environment and protecting employees from occupational hazards during the Reporting Period.

During the past three years, the Group did not record any work-related injury or fatality of employees, nor any lost days due to work injury.

B.3 Development and Training

The Group acknowledges the importance of continuous training of employees and has in place a comprehensive training scheme and program to enhance professional ethics and product knowledge of employees. The Group has periodically arranged seminars, briefings or trainings on regulatory updates or industry practices related to the business needs of the Group and encouraged Directors and employees to attend at the Group's expenses. In addition, the Group has provided/will provide training subsidy to employees attending job-related training courses.

Training Data		2025	2024
Total workforce trained	No. of employees	32	8
Employees trained by gender	Male	22	4
	Female	10	4
Employees trained by employment category	General Staff	5	4
	Middle Management	13	3
	Senior Management	14	1
Average training hours per employees by gender	Male	19.6	4.3
	Female	7.7	4.3
Average training hours per employees by employment category	General Staff	5.9	4.3
	Middle Management	18.3	3.3
	Senior Management	18.6	5.1
Total percentage of trained employees	No. of employees	87.7%	23.2%
Percentage of employees trained by gender	Male	68.8%	50.0%
	Female	31.3%	50.0%
Percentage of employees trained by employment category	General Staff	15.6%	50.0%
	Middle Management	40.6%	37.5%
	Senior Management	43.8%	12.5%

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B.4 Labour Standards

The Group is committed to preventing and effectively eliminating all forms of child and forced labour. In case any irregularities in ages, identities and/or validities of employment status were found, employment will be terminated immediately, and the Group will report the incident to relevant authorities. The Group has complied with all the relevant laws and regulations that have a significant impact on the Group relating to preventing child and forced labour during the Reporting Period.

B.5 Supply Chain Management

Due to the Group's business nature, there are no major suppliers during the Reporting Period. Even if there is any, the Group's business operation may not directly cause significant negative environmental and social impacts to our suppliers. However, the Group shall ensure the communication of the ESG Policy and management's strategy and approach in environmental protection to our stakeholders including suppliers and employees for the purpose of managing potential environmental and social risks of the supply chain.

To integrate the environmental vision into the procurement of office supplies, the Group have a green procurement policy (i.e., reusable, repairable and durable) and make a conscious effort to not be wasteful when using or ordering supplies. With this in mind, we have purchased refillable pens, environment-friendly paper and refillable potable water. The Group give priority to the suppliers who are environmentally friendly and socially responsible to promote and support environmentally preferable products and services in supply chain. To minimise the carbon emission, suppliers engaged by the Group are local suppliers.

B.6 Product Responsibility

The Group shall ensure compliance with relevant laws and regulations that have a significant impact on the Group relating to health and safety, advertising, labelling, and privacy matters relating to services provided and methods of redress. The Group aims to incorporate ESG considerations in our business operation and investment decisions.

Given the nature of its business, the Group did not sell or ship any products and did not receive any products and service-related complaints during FY2025.

The Group is committed to protect intellectual property rights and not to infringe any third-party interests. We protect intellectual property rights by ensuring licensed software is used for our business operations.

The Group is not aware of any material non-compliance with the Personal Data (Privacy) Ordinance and other applicable laws and regulations that have a significant impact relating to privacy matters regarding products and services provided by the Group in FY2025. No significant fines had been reported in FY2025.

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B.7 Anti-corruption

The Group's anti-bribery and anti-corruption practices are governed by the Code of Conduct of the Group which provides clear guidelines for employees to work in an ethical and socially responsible manner. The Group has adopted the "Policy for Employees Raising Concerns about Possible Improprieties in Financial Reporting, Internal Control or Other Matters" which allows employees to voice out their concerns in confidence without fear of victimisation, subsequent discrimination or disadvantage. The Group complied with relevant laws and regulations that have a significant impact on the Group relating to bribery, extortion, fraud and money laundering, among other things, Prevention of Bribery Ordinance (Cap 201 of the Laws of Hong Kong) during the Reporting Period.

During the Reporting Period, we distributed information materials on anti-corruption to our employees for their review, ensuring they are aware of and understand the importance of maintaining a corruption-free work environment.

During the Reporting Period, no directors and employees obtained or provided benefits to customers, suppliers, or people with business relationship with the Group, no whistleblowing disclosures were received and no litigations relating to matters of bribery, extortion, fraud or money laundering were brought against the Group or our employees.

B.8 Community Investment

The Group is committed to delivering positive community engagement, particularly understanding the needs of the communities where the Group operates its business and ensuring our business activities and investments shall take into consideration the communities' interests. The Group's community involvement includes the direct or indirect participating and/or contributing to dedicated projects through donations. The Board also recognises ESG practice as a continuous process of improvement and actively carries out environmentally friendly practices whenever appropriate and possible.

The Group pays attention to various social issues including but not limited to anxiety, depression and suicide prevention, and it strives to help create a harmonious community by making donation to charitable organisation supporting these causes. The Group strives to identify latest social issues to make contribution on an on-going commitment basis.

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9. ENVIRONMENTAL KPIS

Number of effective work forces for the period from 1 January 2025 to 31 December 2025 is 40.

KPIs	Unit	2025	2024
GHG Emissions[1]			
Scope 2 – Energy indirect emissions	tCO_2e	**38.1**	50.0
Scope 3 – Other indirect emissions[2, 3]	tCO_2e	**299.4**	0.6
Total GHG emissions (Scope 2, 3)	tCO_2e	**337.5**	50.6
Scope 2 GHG emissions intensity	tCO_2e/ employee	**0.95**	1.52
Total GHG emissions (Scope 2, 3) intensity	tCO_2e/ employee	**8.44**	1.53
Energy			
Total electricity consumption	kWh	**63,494.0**	70,360.0
Energy consumption intensity	kWh/ employee	**1,587.4**	2,143.1
Waste			
Total non-hazardous waste[4]	tonnes	**12.4**	12.4
Total non-hazardous waste intensity	tonnes/ employee	**0.31**	0.37

Note:

1. In accordance with The Greenhouse Gas Protocol – A Corporate Accounting and Reporting Standard (Revised Edition) published by the World Business Council for Sustainable Development and World Resources Institute, Scope 1 direct emissions are resulted from operations that are owned or controlled by the Group, Scope 2 energy indirect emissions are resulted from the generation of purchased or acquired electricity, heating, cooling, and steam consumed within the Group, while Scope 3 other indirect emissions are resulted from the Group's value chain. Unless otherwise specified, emission factors were made reference to Appendix C2 of the Main Board Listing Rules and their referred documentation as set out by HKEX.

2. The Scope 3 emissions in 2025 include available data arising from Category 3: fuel and energy-related activities; Category 7: employee commuting; and category 13: downstream leased assets.

3. Scope 3 data for 2024 and 2025 are not directly comparable due to the expansion of Scope 3 categories.

4. The Group's non-hazardous waste is estimated with reference to the "Monitoring of Solid Waste in Hong Kong – Waste Statistics for 2023" issued by Environmental Protection Department.

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10. HKEX ESG REPORTING CODE CONTENT INDEX

General Disclosures Requirements	Description	Section/Remarks
A. Environmental		
Aspect A1: Emissions		
General Disclosure	Information on: a) the policies; and b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to air emissions, discharges into water and land, and generation of hazardous and non– hazardous wastes.	A.1 Emissions
KPI A1.1	The types of emissions and respective emission data.	Due to our business nature, we did not generate any air emissions from our Core Business.
KPI A1.2	Repealed 1 January 2025	N/A
KPI A1.3	Total hazardous wastes produced (in tonnes) and, where appropriate, intensity.	Due to our business nature, we did not generate any hazardous waste from our Core Business.
KPI A1.4	Total non-hazardous wastes produced (in tonnes) and, where appropriate, intensity.	A.1 Emissions
KPI A1.5	Description of emission target(s) set and steps taken to achieve them.	A.1 Emissions
KPI A1.6	Description of how hazardous and non-hazardous wastes are handled, and a description of reduction target(s) set and steps taken to achieve them.	A.1 Emissions

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General Disclosures Requirements	Description	Section/Remarks
Aspect A2: Use of Resources		
General Disclosure	Policies on the efficient use of resources, including energy, water and other raw materials.	A.2 Use of Resources
KPI A2.1	Direct and/or indirect energy consumption by type in total and intensity.	A.2 Use of Resources
KPI A2.2	Water consumption in total and intensity.	The Group operates in leased office premises for which both the water supply and discharge are solely controlled by the building management.
KPI A2.3	Description of energy efficiency target(s) set and steps taken to achieve them.	A.2 Use of Resources
KPI A2.4	Description of whether there is any issue in sourcing water that is fit for purpose, water efficiency target(s) set and steps taken to achieve them.	A.2 Use of Resources
KPI A2.5	Total packaging material used for finished products (in tonnes) and, if applicable, with reference to per unit produced.	Due to the business nature of the Group, the Group did not involve in the use of packaging materials during the Reporting Period.
Aspect A3: The Environment and Natural Resources		
General Disclosure	Policies on minimising the issuer's significant impact on the environment and natural resources.	A.3 The Environment and Natural Resources
KPI A3.1	Description of the significant impacts of activities on the environment and natural resources and the actions taken to manage them.	A.3 The Environment and Natural Resources

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General Disclosures Requirements	Description	Section/Remarks
B. Social		
Aspect B1: Employment		
General Disclosure	Information on: a) the policies; and b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to compensation and dismissal, recruitment and promotion, working hours, rest periods, equal opportunity, diversity, anti-discrimination, and other employment benefits and welfare.	B.1 Employment and Labour Practices
KPI B1.1	Total workforce by gender, employment category, age group and geographical region.	B.1 Employment and Labour Practices
KPI B1.2	Employee turnover rate by gender, age group and geographical region.	B.1 Employment and Labour Practices
Aspect B2: Health and Safety		
General Disclosure	Information on: a) the policies; and b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to providing a safe working environment and protecting employees from occupational hazards.	B.2 Health and Safety
KPI B2.1	Number and rate of work-related fatalities occurred in each of the past three years, including the reporting year.	B.2 Health and Safety
KPI B2.2	Lost days due to work injury.	B.2 Health and Safety
KPI B2.3	Description of occupational health and safety measures adopted, and how they are implemented and monitored.	B.2 Health and Safety

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General Disclosures Requirements	Description	Section/Remarks
Aspect B3: Development and Training		
General Disclosure	Policies on improving employees' knowledge and skills for discharging duties at work. Description of training activities.	B.3 Development and Training
KPI B3.1	The percentage of employees trained by gender and employee category.	B.3 Development and Training
KPI B3.2	The average training hours completed per employee by gender and employee category.	B.3 Development and Training
Aspect B4: Labour Standards		
General Disclosure	Information on: a) the policies; and b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to preventing child and forced labour.	B.4 Labour Standards
KPI B4.1	Description of measures to review employment practices to avoid child and forced labour.	B.4 Labour Standards
KPI B4.2	Description of steps taken to eliminate such practices when discovered.	B.4 Labour Standards
Aspect B5: Supply Chain Management		
General Disclosure	Policies on managing environmental and social risks of the supply chain.	B.5 Supply Chain Management
KPI B5.1	Number of suppliers by geographical regions.	B.5 Supply Chain Management
KPI B5.2	Description of practices relating to engaging suppliers, number of suppliers where the practices are being implemented, and how they are implemented and monitored.	B.5 Supply Chain Management
KPI B5.3	Description of practices used to identify environmental and social risks along the supply chain, and how they are implemented and monitored.	B.5 Supply Chain Management
KPI B5.4	Description of practices used to promote environmentally preferable products and services when selecting suppliers, and how they are implemented and monitored.	B.5 Supply Chain Management

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General Disclosures Requirements	Description	Section/Remarks
Aspect B6: Product Responsibility		
General Disclosure	Information on: a) the policies; and b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to health and safety, advertising, labelling and privacy matters relating to products and services provided and methods of redress.	B.6 Product Responsibility
KPI B6.1	Percentage of total products sold or shipped subject to recalls for safety and health reasons.	B.6 Product Responsibility
KPI B6.2	Number of products and service that complaints received and how they are dealt with.	B.6 Product Responsibility
KPI B6.3	Description of practices relating to observing and protecting intellectual property rights.	B.6 Product Responsibility
KPI B6.4	Description of quality assurance process and recall procedures.	B.6 Product Responsibility
KPI B6.5	Description of consumer data protection and privacy policies, and how they are implemented and monitored.	B.6 Product Responsibility

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General Disclosures Requirements	Description	Section/Remarks
Aspect B7: Anti-corruption		
General Disclosure	Information on: a) the policies; and b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to bribery, extortion, fraud and money laundering.	B.7 Anti-corruption
KPI B7.1	Number of concluded legal cases regarding corrupt practices brought against the issuer or its employees during the reporting period and the outcomes of the cases.	B.7 Anti-corruption
KPI B7.2	Description of preventive measures and whistle-blowing procedures, and how they are implemented and monitored.	B.7 Anti-corruption
KPI B7.3	Description of anti-corruption training provided to directors and staff.	B.7 Anti-corruption
Aspect B8: Community Investments		
General Disclosure	Policies on community engagement to understand the needs of the communities where the issuer operates and to ensure its activities take into consideration the communities' interests.	B.8 Community Investments
KPI B8.1	Focus areas of community contribution.	B.8 Community Investments
KPI B8.2	Resources contributed to the focus areas.	B.8 Community Investments

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Climate Disclosure Requirements	Description	Section/Remarks
Climate Disclosures Requirements		
(I) Governance		
19.	An issuer shall disclose information about: (i) how the body(s) or individual(s) determines whether appropriate skills and competencies are available or will be developed to oversee strategies designed to respond to climate-related risks and opportunities; (ii) how and how often the body(s) or individual(s) is informed about climate-related risks and opportunities; (iii) how the body(s) or individual(s) takes into account climate-related risks and opportunities when overseeing the issuer's strategy, its decisions on major transactions, and its risk management processes and related policies, including whether the body(s) or individual(s) has considered trade-offs associated with those risks and opportunities; (iv) how the body(s) or individual(s) oversees the setting of, and monitors progress towards, targets related to climate-related risks and opportunities (see paragraphs 37 to 40), including whether and how related performance metrics are included in remuneration policies (see paragraph 35); and (b) management's role in the governance processes, controls and procedures used to monitor, manage and oversee climate-related risks and opportunities, including information about: (i) whether the role is delegated to a specific management level position or management-level committee and how oversight is exercised over that position or committee; and (ii) whether management uses controls and procedures to support the oversight of climate-related risks and opportunities and, if so, how these controls and procedures are integrated with other internal functions.	A.4 Climate Change – Governance The Group has not yet incorporated climate-related performance indicators into its remuneration policy. We will explore the feasibility of enhancing our remuneration policies.

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Climate Disclosure Requirements	Description	Section/Remarks
(II) Strategy		
Climate-related risks and opportunities		
20.	An issuer shall disclose information to enable an understanding of climate-related risks and opportunities that could reasonably be expected to affect the issuer's cash flows, its access to finance or cost of capital over the short, medium or long term. Specifically, the issuer shall: (a) describe climate-related risks and opportunities that could reasonably be expected to affect the issuer's cash flows, its access to finance or cost of capital over the short, medium or long term; (b) explain, for each climate-related risk the issuer has identified, whether the issuer considers the risk to be a climate-related physical risk or climate-related transition risk; (c) specify, for each climate-related risk and opportunity the issuer has identified, over which time horizons – short, medium or long term – the effects of each climate-related risk and opportunity could reasonably be expected to occur; and (d) explain how the issuer defines 'short term', 'medium term' and 'long term' and how these definitions are linked to the planning horizons used by the issuer for strategic decision-making.	A.4 Climate Change – Strategy
Business model and value chain		
21.	An issuer shall disclose information that enables an understanding of the current and anticipated effects of climate-related risks and opportunities on the issuer's business model and value chain. Specifically, the issuer shall disclose: (a) a description of the current and anticipated effects of climate-related risks and opportunities on the issuer's business model and value chain; and (b) a description of where in the issuer's business model and value chain climate-related risks and opportunities are concentrated (for example, geographical areas, facilities and types of assets).	A.4 Climate Change – Strategy Since data availability and quantification methods continue to develop or evolve, we will continue to monitor and, where feasible, describe the concentration of climate-related risks and opportunities across our business model and value chain.

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Climate Disclosure Requirements	Description	Section/Remarks
Strategy and decision-making		
22.	An issuer shall disclose information that enables an understanding of the effects of climate-related risks and opportunities on its strategy and decision-making. Specifically, the issuer shall disclose: (a) information about how the issuer has responded to, and plans to respond to, climate-related risks and opportunities in its strategy and decision-making, including how the issuer plans to achieve any climate-related targets it has set and any targets it is required to meet by law or regulation. Specifically, the issuer shall disclose information about: (i) current and anticipated changes to the issuer's business model, including its resource allocation, to address climate-related risks and opportunities; (ii) current and anticipated adaptation and mitigation efforts (whether direct or indirect); (iii) any climate-related transition plan the issuer has (including information about key assumptions used in developing its transition plan, and dependencies on which the issuer's transition plan relies), or an appropriate negative statement where the issuer does not have a climate-related transition plan; and (iv) how the issuer plans to achieve any climate-related targets (including any greenhouse gas emissions targets (if any)), described in accordance with paragraphs 37 to 40; and (b) information about how the issuer is resourcing, and plans to resource, the activities disclosed in accordance with paragraph 22(a).	A.4 Climate Change – Strategy A.4 Climate Change – Metrics and Targets
23.	An issuer shall disclose information about the progress of plans disclosed in previous reporting periods in accordance with paragraph 22(a).	Not applicable as the information was not disclosed in previous reporting periods.

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Climate Disclosure Requirements	Description	Section/Remarks
Financial position, financial performance and cash flows		
Current financial effect		
24.	An issuer shall disclose qualitative and quantitative information about: (a) how climate-related risks and opportunities have affected its financial position, financial performance and cash flows for the reporting period; and (b) the climate-related risks and opportunities identified in paragraph 24(a) for which there is a significant risk of a material adjustment within the next annual reporting period to the carrying amounts of assets and liabilities reported in the related financial statements	A.4 Climate Change – Strategy We have identified major climate-related risks and opportunities and disclosed their current and/or anticipated qualitative financial effects. Given the high level of measurement uncertainty arising from data limitations and evolving climate science and methodologies, the resulting quantitative financial effects may not provide meaningful insights. We will continue to review the feasibility of disclosing such data as our business operations evolve. No significant risk of a material adjustment within the next annual reporting period.
Anticipated financial effect		
25.	The issuer shall provide qualitative and quantitative disclosures about: (a) how the issuer expects its financial position to change over the short, medium and long term, given its strategy to manage climate-related risks and opportunities, taking into consideration: (i) its investment and disposal plans; and (ii) its planned sources of funding to implement its strategy; and (b) how the issuer expects its financial performance and cash flows to change over the short, medium and long term, given its strategy to manage climate-related risks and opportunities.	A.4 Climate Change – Strategy We have identified major climate-related risks and opportunities and disclosed their current and/or anticipated qualitative financial effects. Given the high level of measurement uncertainty arising from data limitations and evolving climate science and methodologies, the resulting quantitative financial effects may not provide meaningful insights. We will continue to review the feasibility of disclosing such data as our business operations evolve.

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Climate Disclosure Requirements	Description	Section/Remarks
Climate resilience		
26.	An issuer shall disclose information that enables an understanding of the resilience of the issuer's strategy and business model to climate-related changes, developments and uncertainties, taking into consideration the issuer's identified climate-related risks and opportunities. An issuer shall use climate-related scenario analysis to assess its climate resilience using an approach that is commensurate with an issuer's circumstances. In providing quantitative information, the issuer may disclose a single amount or a range. Specifically, the issuer shall disclose: (a) the issuer's assessment of its climate resilience as at the reporting date, which shall enable an understanding of: (i) the implications, if any, of the issuer's assessment for its strategy and business model, including how the issuer would need to respond to the effects identified in the climate-related scenario analysis; (ii) the significant areas of uncertainty considered in the issuer's assessment of its climate resilience; and (iii) the issuer's capacity to adjust, or adapt its strategy and business model to climate change over the short, medium or long term;	Given that reasonable and supportable information for conducting climate scenario analysis is not currently available without undue cost or effort, the Group has not undertaken such analysis at this stage, we will explore the feasibility of incorporating climate scenario analysis into our decision-making process.

ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

Climate Disclosure Requirements	Description	Section/Remarks
Climate resilience		
26.	(b) how and when the climate-related scenario analysis was carried out, including: (i) information about the inputs used, including: (1) which climate-related scenarios the issuer used for the analysis and the sources of such scenarios; (2) whether the analysis included a diverse range of climate-related scenarios; (3) whether the climate-related scenarios used for the analysis are associated with climate-related transition risks or climate-related physical risks; (4) whether the issuer used, among its scenarios, a climate-related scenario aligned with the latest international agreement on climate change; (5) why the issuer decided that its chosen climate-related scenarios are relevant to assessing its resilience to climate-related changes, developments or uncertainties; (6) time horizons the issuer used in the analysis; and (7) what scope of operations the issuer used in the analysis (for example, the operation, locations and business units used in the analysis); (ii) the key assumptions the issuer made in the analysis; and (iii) the reporting period in which the climate-related scenario analysis was carried out.	Given that reasonable and supportable information for conducting climate scenario analysis is not currently available without undue cost or effort, the Group has not undertaken such analysis at this stage, we will explore the feasibility of incorporating climate scenario analysis into our decision-making process.

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Climate Disclosure Requirements	Description	Section/Remarks
(III) Risk Management		
27.	An issuer shall disclose information about: (a) the processes and related policies it uses to identify, assess, prioritise and monitor climate-related risks, including information about: (i) the inputs and parameters the issuer uses (for example, information about data sources and the scope of operations covered in the processes); (ii) whether and how the issuer uses climate-related scenario analysis to inform its identification of climate related risks; (iii) how the issuer assesses the nature, likelihood and magnitude of the effects of those risks (for example, whether the issuer considers qualitative factors, quantitative thresholds or other criteria); (iv) whether and how the issuer prioritises climate-related risks relative to other types of risks; (v) how the issuer monitors climate-related risks; and (vi) whether and how the issuer has changed the processes it uses compared with the previous reporting period (b) the processes the issuer uses to identify, assess, prioritise and monitor climate-related opportunities (including information about whether and how the issuer uses climate-related scenario analysis to inform its identification of climate-related opportunities); and (c) the extent to which, and how, the processes for identifying, assessing, prioritising and monitoring climate-related risks and opportunities are integrated into and inform the issuer's overall risk management process.	A.4 Climate Change – Risk Management

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Climate Disclosure Requirements	Description	Section/Remarks
(IV) Metrics and Targets		
Greenhouse gas emissions		
28.	An issuer shall disclose its absolute gross greenhouse gas emissions generated during the reporting period, expressed as metric tons of CO2 equivalent, classified as: (a) Scope 1 greenhouse gas emissions; (b) Scope 2 greenhouse gas emissions; and (c) Scope 3 greenhouse gas emissions.	A.4 Climate Change – Metrics and Targets Environmental KPIs
29.	An issuer shall: (a) measure its greenhouse gas emissions in accordance with the Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (2004) unless required by a jurisdictional authority or another exchange on which the issuer is listed to use a different method for measuring greenhouse gas emissions; (b) disclose the approach it uses to measure its greenhouse gas emissions including: (i) the measurement approach, inputs and assumptions the issuer uses to measure its greenhouse gas emissions; (ii) the reason why the issuer has chosen the measurement approach, inputs and assumptions it uses to measure its greenhouse gas emissions; and (iii) any changes the issuer made to the measurement approach, inputs and assumptions during the reporting period and the reasons for those changes; (c) for Scope 2 greenhouse gas emissions disclosed in accordance with paragraph 28(b), disclose its location-based Scope 2 greenhouse gas emissions, and provide information about any contractual instruments that is necessary to enable an understanding of the issuer's Scope 2 greenhouse gas emissions; and (d) for Scope 3 greenhouse gas emissions disclosed in accordance with paragraph 28(c), disclose the categories included within the issuer's measure of Scope 3 greenhouse gas emissions, in accordance with the Scope 3 categories described in the Greenhouse Gas Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard (2011).	A.4 Climate Change – Metrics and Targets Environmental KPIs

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Climate Disclosure Requirements	Description	Section/Remarks
Climate-related transition risks		
30.	An issuer shall disclose the amount and percentage of assets or business activities vulnerable to climate-related transition risks.	Reasonable and supportable information was not available at the reporting date without undue cost or effort. We will explore the feasibility of disclosing such metrics in the future.
Climate-related physical risks		
31.	An issuer shall disclose the amount and percentage of assets or business activities vulnerable to climate-related physical risks.	Reasonable and supportable information was not available at the reporting date without undue cost or effort. We will explore the feasibility of disclosing such metrics in the future.
Climate-related opportunities		
32.	An issuer shall disclose the amount and percentage of assets or business activities aligned with climate-related opportunities.	Reasonable and supportable information was not available at the reporting date without undue cost or effort. We will explore the feasibility of disclosing such metrics in the future.
Capital deployment		
33.	An issuer shall disclose the amount of capital expenditure, financing or investment deployed towards climate-related risks and opportunities.	Reasonable and supportable information was not available at the reporting date without undue cost or effort. We will explore the feasibility of disclosing such metrics in the future.

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Climate Disclosure Requirements	Description	Section/Remarks
Internal carbon prices		
34.	An issuer shall disclose: (a) an explanation of whether and how the issuer is applying a carbon price in decision-making (for example, investment decisions, transfer pricing, and scenario analysis); and (b) the price of each metric tonne of greenhouse gas emissions the issuer uses to assess the costs of its greenhouse gas emissions; or an appropriate negative statement that the issuer does not apply a carbon price in decision-making.	Internal carbon pricing is currently not part of our decision-making. We will explore the use of internal carbon pricing in the future.
Remuneration		
35.	An issuer shall disclose whether and how climate-related considerations are factored into remuneration policy, or an appropriate negative statement. This may form part of the disclosure under paragraph 19(a)(iv).	The Group has not yet incorporated climate-related performance indicators into its remuneration policy. We will explore the feasibility of enhancing our remuneration policies.
Industry-based metrics		
36.	An issuer is encouraged to disclose industry-based metrics that are associated with one or more particular business models, activities or other common features that characterise participation in an industry. In determining the industry-based metrics that the issuer discloses, an issuer is encouraged to refer to and consider the applicability of the industry-based metrics associated with disclosure topics described in the IFRS S2 Industry-based Guidance on implementing Climate-related Disclosures and other industry-based disclosure requirements prescribed under other international ESG reporting frameworks.	N/A

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Climate Disclosure Requirements	Description	Section/Remarks
Climate-related targets		
37.	An issuer shall disclose (a) the qualitative and quantitative climate-related targets the issuer has set to monitor progress towards achieving its strategic goals; and (b) any targets the issuer is required to meet by law or regulation, including any greenhouse gas emissions targets. For each target, the issuer shall disclose: (a) the metric used to set the target; (b) the objective of the target (for example, mitigation, adaptation or conformance with science-based initiatives); (c) the part of the issuer to which the target applies (for example, whether the target applies to the issuer in its entirety or only a part of the issuer, such as a specific business unit or geographic region); (d) the period over which the target applies; (e) the base period from which progress is measured; (f) milestones or interim targets (if any); (g) if the target is quantitative, whether the target is an absolute target or an intensity target; and (h) how the latest international agreement on climate change, including jurisdictional commitments that arise from that agreement, has informed the target.	A.4 Climate Change – Metrics and Targets

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Climate Disclosure Requirements	Description	Section/Remarks
Climate-related targets		
38.	An issuer shall disclose information about its approach to setting and reviewing each target, and how it monitors progress against each target, including: The Group's climate target has not been subject to third-party validation to date. (a) whether the target and the methodology for setting the target has been validated by a third party; (b) the issuer's processes for reviewing the target; (c) the metrics used to monitor progress towards reaching the target; and (d) any revisions to the target and an explanation for those revisions.	A.4 Climate Change – Metrics and Targets We will explore the feasibility of having our targets validated by a third party.
39.	An issuer shall disclose information about its performance against each climate-related target and an analysis of trends or changes in the issuer's performance.	A.4 Climate Change – Metrics and Targets
40.	For each greenhouse gas emissions target disclosed in accordance with paragraphs 37 to 39, an issuer shall disclose: (a) which greenhouse gases are covered by the target; (b) whether Scope 1, Scope 2 or Scope 3 greenhouse gas emissions are covered by the target; (c) whether the target is a gross greenhouse gas emissions target or a net greenhouse gas emissions target. If the issuer discloses a net greenhouse gas emissions target, the issuer is also required to separately disclose its associated gross greenhouse gas emissions target; (d) whether the target was derived using a sectoral decarbonisation approach; and	A.4 Climate Change – Metrics and Targets At present, the targets were not derived using a sectoral decarbonisation approach for target setting.

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Climate Disclosure Requirements	Description	Section/Remarks
Climate-related targets		
	(e) the issuer's planned use of carbon credits to offset greenhouse gas emissions to achieve any net greenhouse gas emissions target. In explaining its planned use of carbon credits, the issuer shall disclose: (i) the extent to which, and how, achieving any net greenhouse gas emissions target relies on the use of carbon credits; (ii) which third-party scheme(s) will verify or certify the carbon credits; (iii) the type of carbon credit, including whether the underlying offset will be nature-based or based on technological carbon removals, and whether the underlying offset is achieved through carbon reduction or removal; and (iv) any other factors necessary to enable an understanding of the credibility and integrity of the carbon credits the issuer plans to use (for example, assumptions regarding the permanence of the carbon offset).	We will explore the feasibility of purchasing carbon credits to offset GHG emissions in our operations.
Applicability of cross-industry metrics and industry-based metrics		
41.	In preparing disclosures to meet the requirements in paragraphs 21 to 26 and 37 to 38, an issuer shall refer to and consider the applicability of cross-industry metrics (see paragraphs 28 to 35) and (ii) industry-based metrics (see paragraph 36).	A.4 Climate Change and Resilience - Metrics and Targets