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光大證券股份有限公司
Everbright Securities Company Limited

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6178)

2026 FIRST QUARTERLY REPORT

This announcement is made pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Set out below is the 2026 first quarterly report (the “**Quarterly Report**”) of Everbright Securities Company Limited (the “**Company**”) and its subsidiaries as of March 31, 2026. The financial report contained herein is prepared under the Chinese Accounting Standards for Business Enterprises and has not been audited.

This report is prepared in both Chinese and English languages. In the event of any inconsistency between these two versions of the Quarterly Report, the Chinese version shall prevail.

By order of the Board
Everbright Securities Company Limited
Zhao Ling
Chairman

Shanghai, the PRC
April 29, 2026

As at the date of this announcement, the Board of the Company comprises Mr. Zhao Ling (Chairman, Executive Director), Mr. Liang Yi (Non-executive Director, Employee Director), Mr. Liu Qiuming (Executive Director, President), Ms. Ma Rentao (Non-executive Director), Mr. Lian Yalin (Non-executive Director), Mr. Pan Jianyun (Non-executive Director), Mr. An Xuesong (Non-executive Director), Mr. Qin Xiaozheng (Non-executive Director), Mr. Ren Yongping (Independent Non-executive Director), Mr. Yin Junming (Independent Non-executive Director), Mr. Lau Ying Pan (Independent Non-executive Director), Ms. Chen Xuanjuan (Independent Non-executive Director) and Mr. Lv Suiqi (Independent Non-executive Director).

IMPORTANT NOTICE

The board of directors, directors and senior management of the Company warrant that the information contained in this Quarterly Report is truthful, accurate and complete and there is no misrepresentation, misleading statement or material omission in this Quarterly Report and accept joint and several responsibilities for the truthfulness, accuracy and completeness of the contents contained herein.

The person-in-charge of the Company, the person-in-charge of accounting affairs, and the head of the accounting department (accounting head) warrant the truthfulness, accuracy and completeness of the financial information contained in this Quarterly Report.

WHETHER THE FINANCIAL STATEMENTS FOR THE FIRST QUARTER HAVE BEEN AUDITED

Yes No

1. KEY FINANCIAL DATA

(I) Key accounting data and financial indicators

Items	<i>Unit: Yuan Currency: RMB</i>		
	The Reporting Period	The same period last year	Increase/decrease during the Reporting Period from the same period last year (%)
Operating income	3,083,628,376.53	2,504,964,344.03	23.10
Total profit	1,533,313,673.69	1,030,233,724.18	48.83
Net profit attributable to shareholders of the listed company	1,166,176,164.68	819,260,652.70	42.34
Net profit attributable to shareholders of the listed company after deducting non-recurring profit or loss	1,030,974,323.67	686,980,601.94	50.07
Net cash flow generated from operating activities	(294,763,151.74)	800,470,585.16	(136.82)
Basic earnings per share (Yuan/share)	0.23	0.16	43.75
Diluted earnings per share (Yuan/share)	0.23	0.16	43.75
Weighted average return on net assets (%)	1.74	1.22	Increased by 0.52 percentage point
	At the end of the Reporting Period	At the end of last year	Increase/decrease at the end of the Reporting Period from the end of last year (%)
Total assets	328,449,882,692.34	318,113,925,551.54	3.25
Equity attributable to shareholders of the listed company	75,190,904,558.69	71,923,515,436.47	4.54

(II) Net capital and risk control indicators of the parent company

Unit: Yuan Currency: RMB

Items	At the end of the Reporting Period	At the end of last year
Core net capital	41,557,605,255.89	38,835,649,773.62
Subordinate net capital	4,950,000,000.00	7,200,000,000.00
Net capital	46,507,605,255.89	46,035,649,773.62
Net assets	72,725,543,333.02	69,658,625,372.38
Provisions for risk capital	14,135,873,568.33	14,282,893,763.26
On-balance sheet and off-balance sheet assets	187,772,459,941.36	191,278,749,175.49
Risk coverage ratio (%)	329.00	322.31
Capital leverage ratio (%)	23.43	21.57
Liquidity coverage ratio (%)	230.59	210.39
Net stable funding ratio (%)	174.93	167.43
Net capital/Net assets (%)	63.95	66.09
Net capital/Liabilities (%)	36.24	34.05
Net assets/Liabilities (%)	56.67	51.53
Value of proprietary trading of equity securities and equity derivatives/Net capital (%)	6.83	6.67
Value of proprietary trading of non-equity securities and non-equity derivatives/Net capital (%)	204.61	211.83

Note: The core risk control indicators of the parent company were in compliance with the relevant provisions of the Administrative Measures on the Risk Control Indicators of Securities Companies (《證券公司風險控制指標管理辦法》) issued by the CSRC.

(III) Non-recurring profit or loss items and amounts

✓ Applicable □ Not Applicable

Unit: Yuan Currency: RMB

Non-recurring profit or loss items	Amount during the Reporting Period	Description
Gains or losses from disposal of non-current assets, including the offset part of the provision on impairment of assets	39,517.48	
Government grants recognized in current profit or loss, excluding those closely related to the Company's normal operations, granted under the state's policies according to certain quota standards and had a continuous effect on profit or loss of the Company	182,196,504.07	Fiscal aid
Other non-operating income and expenses except for items above	135,360.14	
Less: Effect of income tax	45,592,801.32	
Effect of minority interests (net of tax)	1,576,739.36	
Total	135,201,841.01	

For items not listed in the “Explanatory Announcement No. 1 on Information Disclosure of Companies Offering Securities to the Public – Non-recurring Profit or Loss” but identified by the Company as non-recurring profit or loss items and involving significant amounts, and for the non-recurring profit or loss items listed in the “Explanatory Announcement No. 1 on Information Disclosure of Companies Offering Securities to the Public – Non-recurring Profit or Loss” that are defined as recurring profit or loss items, the reasons should be explained.

Applicable Not Applicable

(IV) Changes in key accounting data and financial indicators and the reasons for such changes

Applicable Not Applicable

Items	Amount (Yuan)	Ratio of change (%)	Major reasons
1. Key accounting data and financial indicators			
Total profit	1,533,313,673.69	48.83	Mainly due to the increase in net interest income, net fee and commission income, and gains arising from fair value changes
Net profit attributable to shareholders of the listed company	1,166,176,164.68	42.34	
Net profit attributable to shareholders of the listed company after deducting non-recurring profit or loss	1,030,974,323.67	50.07	
Basic earnings per share (Yuan/share)	0.23	43.75	
Diluted earnings per share (Yuan/share)	0.23	43.75	
Net cash flow generated from operating activities	(294,763,151.74)	(136.82)	Mainly due to the increase in cash outflows from operating activities arising from the net decrease in business under repurchase agreements and the increase in refundable deposits, as well as changes in the net decrease of financial instruments held for trading, partially offset by the increase in accounts payable to brokerage customers and net cash inflows from margin accounts receivable

Items	Amount (Yuan)	Ratio of change (%)	Major reasons
2. Major items of the Balance Sheet			
Clearing settlement funds	22,924,352,238.67	79.34	Increase in the scale of clearing settlement funds from clients
Derivative financial assets	1,574,646,882.60	44.62	Mainly due to changes in the fair value of stock index options and over-the-counter options
Financial assets held under resale agreements	2,316,251,507.57	(65.51)	Changes in the scale of bond pledged repurchase
Other equity instrument investments	10,160,524,555.68	118.88	Increase in the scale of such assets
Construction in progress	4,638,659.05	54.84	Office renovation
Short-term debt instruments	14,197,954,607.67	92.75	Issuance of short-term corporate bonds
Placements from other financial institutions	9,381,206,574.99	(32.33)	Changes in the scale of placements from banks
Financial liabilities held for trading	3,245,513,596.49	416.26	Increase in the scale of debt investment instruments
3. Major items of the Income Statement			
Investment gains	402,736,867.53	(38.89)	Increased by 36.53% year-on-year in total for the two items, mainly due to the increase in fair value changes and disposal gains of financial assets held for trading and financial derivatives
Gains/Losses arising from fair value changes	285,324,786.05	283.99	
Gains from disposal of assets	179,249.44	N/A	Mainly due to the expiration of property lease contracts
Credit impairment losses/reversed	(605,748.86)	96.36	Reversal of credit impairment losses for the previous period
Other operating cost	5,002,874.60	(34.66)	Expiration of insurance and future trading
Income tax expense	355,232,087.14	72.41	Increase in the amount of taxable income
Other comprehensive income, net of tax	101,332,957.54	134.63	Other equity instrument investments and changes in the fair value of other debt investments
4. Major items of the Cash Flow Statement			
Net cash flows generated from investing activities	10,871,348,757.99	196.61	Increase in cash received from other debt investments and decrease in investments for the Reporting Period
Net cash flows generated from financing activities	10,260,574,432.51	515.48	Increase in bond issuance and decrease in debt repayments for the Reporting Period

2. SHAREHOLDER INFORMATION

(I) Total number of shareholders of ordinary shares and number of shareholders of preference shares with voting rights restored and shareholding of top ten shareholders

Unit: share

Total number of shareholders of ordinary shares at the end of the Reporting Period	168,868	Total number of shareholders of preference shares with voting rights restored at the end of the Reporting Period (if any)	N/A
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Shareholding of top ten shareholders (excluding shares lent through refinancing)

Name of shareholder	Nature of shareholder	Number of shares held	Percentage of shares held (%)	Number of shares held with selling restrictions	Pledge, marked or frozen shares Status of shares	Number of shares
China Everbright Group Ltd.	State-owned legal person	1,159,456,183	25.15	–	Nil	–
China Everbright Limited	Foreign legal person	956,017,000	20.73	–	Nil	–
HKSCC Nominees Limited	Unknown	703,731,090	15.26	–	Unknown	–
China Securities Finance Corporation Limited	Others	89,522,457	1.94	–	Nil	–
China Construction Bank Corporation – Guotai CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund	Others	57,310,176	1.24	–	Nil	–
Hong Kong Securities Clearing Company Limited	Others	42,398,176	0.92	–	Nil	–
China Construction Bank Corporation – Huabao CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund	Others	38,741,774	0.84	–	Nil	–
Industrial and Commercial Bank of China Limited – Huatai-PineBridge CSI 300 Trading Index Securities Investment Open-ended Fund	Others	15,721,825	0.34	–	Nil	–
China Construction Bank Corporation – E Fund CSI 300 Non-Banking Financial Trading Index Securities Investment Open-ended Fund	Others	13,376,371	0.29	–	Nil	–
Lin Yiqin	Domestic natural person	12,203,100	0.26	–	Nil	–

Shareholding of top ten shareholders without selling restrictions (excluding shares lent through refinancing)

Name of shareholder	Number of tradable shares held without selling restrictions	Class and number of shares	
		Class of shares	Number of shares
China Everbright Group Ltd.	1,159,456,183	RMB ordinary shares	1,159,456,183
China Everbright Limited	956,017,000	RMB ordinary shares	956,017,000
HKSCC Nominees Limited	703,731,090	Overseas listed foreign shares	703,731,090
China Securities Finance Corporation Limited	89,522,457	RMB ordinary shares	89,522,457
China Construction Bank Corporation – Guotai CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund	57,310,176	RMB ordinary shares	57,310,176
Hong Kong Securities Clearing Company Limited	42,398,176	RMB ordinary shares	42,398,176
China Construction Bank Corporation – Huabao CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund	38,741,774	RMB ordinary shares	38,741,774
Industrial and Commercial Bank of China Limited – Huatai-PineBridge CSI 300 Trading Index Securities Investment Open-ended Fund	15,721,825	RMB ordinary shares	15,721,825
China Construction Bank Corporation – E Fund CSI 300 Non-Banking Financial Trading Index Securities Investment Open-ended Fund	13,376,371	RMB ordinary shares	13,376,371
Lin Yiqin	12,203,100	RMB ordinary shares	12,203,100

Description of the connected relationships or action in concert between the above shareholders

China Everbright Limited is a controlled subsidiary of China Everbright Holdings Company Limited, a wholly-owned subsidiary of China Everbright Group Ltd.

Save for the above, the Company is unaware of any connected relationships or action in concert between the above shareholders.

Margin financing and securities lending and refinancing (if any) of top ten shareholders and top ten shareholders without selling restrictions

At the end of the Reporting Period, among the top ten shareholders and the top ten shareholders of A shares without selling restrictions, the number of securities held in the credit securities account of Lin Yiqin was 12,203,100, and the number of securities held in the credit securities account of other shareholders was 0. Apart from the above, the Company is not aware of any other involvement of the top ten shareholders and the top ten shareholders without selling restrictions in margin financing and securities lending and refinancing.

Note 1: As of the end of the Reporting Period, there were a total of 168,868 ordinary shareholders, which included 168,732 A shareholders and 136 registered H shareholders.

Note 2: HKSCC Nominees Limited holds the H Shares as a nominee holder on behalf of the non-registered H shareholders of the Company.

Note 3: Hong Kong Securities Clearing Company Limited is the nominee holder of the Shanghai-Hong Kong Stock Connect shares.

Participation of the shareholders holding more than 5% of the shares, the top ten shareholders and the top ten shareholders of tradable shares without selling restrictions in shares lent under the refinancing business

Applicable Not Applicable

Changes in the top ten shareholders and the top ten shareholders of tradable shares without selling restrictions compared with the previous period due to the reasons of lending/repayment through refinancing

Applicable Not Applicable

3. OTHER MATTERS FOR ATTENTION

Other important information regarding the Company's business operation during the Reporting Period that requires the attention of investors

Applicable Not Applicable

4. QUARTERLY FINANCIAL STATEMENTS

(I) Audit opinion type

Applicable Not Applicable

(II) Financial statements

Consolidated Balance Sheet

March 31, 2026

Prepared by: Everbright Securities Company Limited

Unit: Yuan Currency: RMB Type of Audit: Unaudited

Items	March 31, 2026	December 31, 2025
Assets:		
Cash and bank balances	100,832,366,911.61	93,132,810,947.44
Including: Cash deposits from customers	79,912,485,892.76	80,578,239,607.55
Clearing settlement funds	22,924,352,238.67	12,782,691,204.11
Including: Settlement funds held on behalf of brokerage customers	21,352,645,680.71	10,962,990,900.84
Margin accounts receivable	54,437,322,616.94	55,625,564,738.80
Derivative financial assets	1,574,646,882.60	1,088,780,468.17
Refundable deposits	18,829,535,412.05	15,356,808,748.01
Accounts receivable	2,301,490,065.58	1,995,670,249.06
Financial assets held under resale agreements	2,316,251,507.57	6,715,751,938.80
Financial investments:		
Financial assets held for trading	61,859,166,456.25	60,498,085,184.69
Debt investments	1,618,282,283.39	1,814,255,646.21
Other debt investments	44,691,497,917.19	57,255,766,712.24
Other equity instrument investments	10,160,524,555.68	4,642,042,782.33
Long-term equity investments	1,080,869,276.29	1,086,543,988.17
Investment properties	9,712,651.68	9,911,264.60
Fixed assets	768,648,464.29	763,166,668.05
Construction in progress	4,638,659.05	2,995,814.00
Right-of-use asset	604,635,482.33	648,220,103.37
Intangible assets	201,387,967.65	224,385,159.96
Goodwill	521,780,864.33	533,414,852.03
Long-term deferred expenses	89,514,993.46	96,782,070.51
Deferred income tax assets	2,346,612,329.31	2,548,927,735.52
Other assets	1,276,645,156.42	1,291,349,275.47
Total assets	328,449,882,692.34	318,113,925,551.54

Items	March 31, 2026	December 31, 2025
Liabilities:		
Short-term borrowings	979,321,785.13	777,866,953.47
Short-term debt instruments	14,197,954,607.67	7,366,022,013.68
Placements from other financial institutions	9,381,206,574.99	13,862,332,049.98
Financial liabilities held for trading	3,245,513,596.49	628,661,186.44
Derivative financial liabilities	1,532,353,500.72	1,441,118,036.21
Financial assets sold under repurchase agreements	37,708,138,999.50	51,852,569,157.94
Accounts payable to brokerage customers	117,121,433,129.34	103,982,655,513.46
Employee benefit payable	3,008,253,629.63	2,723,378,718.28
Taxes payable	475,087,091.33	622,643,098.34
Accounts payable	1,251,889,091.85	1,384,297,658.40
Contract liabilities	8,256,500.21	7,800,540.24
Accrued liabilities	547,200,891.59	548,260,054.73
Long-term borrowings	1,278,879,495.82	1,310,331,495.37
Bonds payables	51,013,477,721.55	49,146,379,549.48
Lease liabilities	639,680,429.25	686,922,416.90
Deferred income tax liabilities	20,749,543.33	20,759,233.10
Other liabilities	9,958,653,963.41	8,949,390,279.08
	<u>252,368,050,551.81</u>	<u>245,311,387,955.10</u>
Equity or shareholders' equity:		
Paid-in capital or share capital	4,610,787,639.00	4,610,787,639.00
Other equity instruments	13,000,000,000.00	11,000,000,000.00
Including: Perpetual bonds	13,000,000,000.00	11,000,000,000.00
Capital reserve	24,176,550,296.95	24,176,670,296.95
Other comprehensive income	(251,847,597.08)	(353,180,554.62)
Surplus reserve	4,042,363,284.11	4,042,363,284.11
General risk reserve	11,533,759,680.69	11,525,029,311.71
Retained profits	18,079,291,255.02	16,921,845,459.32
Total equity attributable to the owners of the parent company or shareholders' equity	75,190,904,558.69	71,923,515,436.47
Minority interests	890,927,581.84	879,022,159.97
Total equity or shareholders' equity	76,081,832,140.53	72,802,537,596.44
	<u>328,449,882,692.34</u>	<u>318,113,925,551.54</u>
<p><i>Person-in-charge of the Company:</i> Zhao Ling</p> <p><i>Person-in-charge of the accounting affairs:</i> Liu Qiuming</p> <p><i>Head of the accounting department:</i> Du Jia</p>		

Consolidated Income Statement

January to March 2026

Prepared by: Everbright Securities Company Limited

Unit: Yuan Currency: RMB Type of Audit: Unaudited

Items	First quarter of 2026	First quarter of 2025
I. Operating income	3,083,628,376.53	2,504,964,344.03
Net interest income	645,524,169.09	522,497,100.76
Including: Interest income	1,327,883,728.91	1,246,688,829.66
Interest expenses	682,359,559.82	724,191,728.90
Net fee and commission income	1,540,770,145.56	1,278,456,878.38
Including: Net fee income from brokerage business	1,156,621,747.20	909,179,315.29
Net fee income from investment banking business	137,922,626.42	141,119,090.90
Net fee income from asset management business and fund management business	223,974,251.43	209,528,431.60
Investment gains	402,736,867.53	659,048,399.67
Including: Gains attributable to investment in associates and joint ventures	487,743.54	15,496,191.88
Gains arising from derecognition of financial assets carried at amortised cost	828,263.00	21,341.52
Other income	193,151,747.17	183,594,957.28
Gains arising from fair value changes (loss denoted by “()”)	285,324,786.05	(155,080,083.03)
Foreign exchange gains	1,781,739.28	2,091,759.30
Other operating income	14,159,672.41	14,355,331.67
Gains from disposal of assets	179,249.44	–
II. Operating expenses	1,550,291,373.96	1,475,813,684.26
Tax and surcharges	16,299,911.93	16,238,770.16
General and administrative expenses	1,529,594,336.29	1,468,550,034.04
Credit impairment losses (reversal denoted by “()”)	(605,748.86)	(16,631,365.93)
Other operating cost	5,002,874.60	7,656,245.99
III. Operating profit	1,533,337,002.57	1,029,150,659.77
Add: Non-operating income	69,281.30	2,359,483.32
Less: Non-operating expenses	92,610.18	1,276,418.91
IV. Gross profit	1,533,313,673.69	1,030,233,724.18
Less: Income tax expense	355,232,087.14	206,041,831.12

Items	First quarter of 2026	First quarter of 2025
V. Net profit	1,178,081,586.55	824,191,893.06
(I) Classified by continuity of operation		
1.Net profit from continued operation	1,178,081,586.55	824,191,893.06
(II) Classified by ownership		
1.Net profit attributable to shareholders of the parent company	1,166,176,164.68	819,260,652.70
2.Gain/loss attributable to minority interests	11,905,421.87	4,931,240.36
VI. Other comprehensive income, net of tax	101,332,957.54	(292,595,129.87)
Other comprehensive income, net of tax, attributable to owners of the parent company	101,332,957.54	(292,595,129.87)
(I) Other comprehensive income that may not be reclassified to profit or loss	67,647,560.19	2,913,947.81
1. Changes in fair value of other equity instruments investment	67,647,560.19	2,913,947.81
(II) Other comprehensive income that may be reclassified to profit or loss	33,685,397.35	(295,509,077.68)
1. Other comprehensive income under equity method that may be reclassified to profit and loss	-	(4,351,800.55)
2. Change in fair value of other debt investments	88,935,701.63	(288,647,705.77)
3. Credit loss provisions for other debt investments	(4,085,003.96)	2,378,176.90
4. Currency translation difference	(51,165,300.32)	(4,887,748.26)
Other comprehensive income, net of tax, attributable to minority interests	-	-
VII. Total comprehensive income	1,279,414,544.09	531,596,763.19
Total comprehensive income attributable to owners of the parent company	1,267,509,122.22	526,665,522.83
Total comprehensive income attributable to minority interests	11,905,421.87	4,931,240.36
VIII. Earnings per share:		
(I) Basic earnings per share (Yuan/share)	0.23	0.16
(II) Diluted earnings per share (Yuan/share)	0.23	0.16

*Person-in-charge of the
Company:*
Zhao Ling

*Person-in-charge of the
accounting affairs:*
Liu Qiuming

*Head of the accounting
department:*
Du Jia

Consolidated Statement of Cash Flows

January to March 2026

Prepared by: Everbright Securities Company Limited

Unit: Yuan Currency: RMB Type of Audit: Unaudited

Items	First quarter of 2026	First quarter of 2025
I. Cash flows generated from operating activities:		
Net decrease in financial instruments held for trading	1,470,095,678.96	5,303,107,497.53
Net decrease in margin accounts receivable	1,229,847,496.00	–
Net cash received from securities trading agency services	12,424,936,385.01	3,755,810,851.67
Cash received from interests, fees and commissions	3,636,309,019.17	3,047,421,334.10
Decrease in finance lease receivables	43,662,840.50	97,825,988.56
Cash received relating to other operating activities	1,040,240,837.10	462,158,151.11
Sub-total of cash inflows from operating activities	19,845,092,256.74	12,666,323,822.97
Net decrease in placements from other financial institutions	4,481,125,474.99	4,470,346,023.68
Net increase in margin accounts receivable	–	975,875,370.91
Net decrease in financial assets sold under repurchase agreements	9,743,146,518.09	2,229,704,218.80
Cash payment of interest, fees and commissions	1,027,193,165.38	993,401,957.30
Cash paid to and on behalf of employees	750,972,795.61	722,790,193.74
Payment for taxes and levies	520,017,898.25	619,647,557.20
Cash paid relating to other operating activities	3,617,399,556.16	1,854,087,916.18
Sub-total of cash outflows from operating activities	20,139,855,408.48	11,865,853,237.81
Net cash flows generated from operating activities	(294,763,151.74)	800,470,585.16
II. Cash flows generated from investing activities:		
Cash received from sales of investments	23,721,890,861.05	11,050,510,183.07
Cash received from return on investments	480,607,992.73	89,924,453.30
Net cash recovered from disposal of fixed assets, intangible assets and other long-term assets	1,035,402.76	1,877,717.39
Sub-total of cash inflows from investing activities	24,203,534,256.54	11,142,312,353.76
Cash paid for acquisition of investments	13,254,194,998.46	22,334,378,300.00
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	77,990,500.09	60,602,640.77
Sub-total of cash outflows from investing activities	13,332,185,498.55	22,394,980,940.77
Net cash flows generated from investing activities	10,871,348,757.99	(11,252,668,587.01)

Items	First quarter of 2026	First quarter of 2025
III. Cash flows generated from financing activities:		
Cash received from issuance of perpetual bonds	2,000,000,000.00	–
Cash received from issuance of bonds	18,892,460,000.00	8,814,350,000.00
Cash received from borrowings	979,229,600.00	2,653,893,629.33
Sub-total of cash inflows from financing activities	21,871,689,600.00	11,468,243,629.33
Cash paid for repayment of debts	10,386,300,000.00	7,094,957,911.00
Cash paid for repayment of borrowings	767,413,000.00	2,258,829,047.91
Cash paid for distribution of dividends or profits or for interest expenses	384,233,869.77	365,851,423.94
Including: Dividends and profits paid by subsidiaries to minority interests	–	–
Cash paid for leases	73,048,297.72	81,526,322.34
Cash paid relating to other financing activities	120,000.00	–
Sub-total of cash outflows from financing activities	11,611,115,167.49	9,801,164,705.19
Net cash flows generated from financing activities	10,260,574,432.51	1,667,078,924.14
IV. Effects of changes in foreign exchange rates on cash and cash equivalents	1,781,739.28	2,091,759.30
V. Net increase in cash and cash equivalents	20,838,941,778.04	(8,783,027,318.41)
Add: Balance of cash and cash equivalents at the beginning of the period	83,634,413,133.85	75,992,805,905.74
VI. Balance of cash and cash equivalents at the end of the period	104,473,354,911.89	67,209,778,587.33
<i>Person-in-charge of the Company:</i> Zhao Ling	<i>Person-in-charge of the accounting affairs:</i> Liu Qiuming	<i>Head of the accounting department:</i> Du Jia

Balance Sheet of the Parent Company
March 31, 2026

Prepared by: Everbright Securities Company Limited

Unit: Yuan Currency: RMB Type of Audit: Unaudited

Items	March 31, 2026	December 31, 2025
Assets:		
Cash and bank balances	57,903,716,483.29	46,211,586,142.49
Including: Cash deposits from customers	42,663,259,305.07	39,241,212,761.87
Clearing settlement funds	24,169,934,824.94	13,824,835,441.25
Including: Settlement funds held on behalf of brokerage customers	21,352,645,680.71	10,957,217,908.82
Margin accounts receivable	52,868,621,868.39	54,161,250,944.43
Derivative financial assets	1,175,069,280.15	880,972,505.14
Refundable deposits	943,548,015.86	984,573,975.46
Accounts receivable	135,816,092.88	72,961,126.00
Financial assets held under resale agreements	2,086,324,447.96	6,475,683,023.69
Financial investments:		
Financial assets held for trading	53,080,705,338.56	52,133,536,291.02
Debt investments	1,618,282,283.39	1,814,255,646.21
Other debt investments	44,691,497,917.19	57,255,766,712.24
Other equity instrument investments	10,126,126,367.45	4,607,644,594.10
Long-term equity investments	10,591,022,124.40	10,591,022,124.40
Investment properties	9,712,651.68	9,911,264.60
Fixed assets	615,100,252.49	606,131,928.59
Construction in progress	4,638,659.05	2,995,814.00
Right-of-use asset	352,414,218.93	375,050,435.71
Intangible assets	138,024,938.69	157,287,816.77
Long-term deferred expenses	58,464,588.85	62,700,078.92
Deferred income tax assets	1,952,893,331.14	2,166,138,296.67
Other assets	1,407,676,459.61	1,237,650,804.65
Total assets	<u>263,929,590,144.90</u>	<u>253,631,954,966.34</u>

Items	March 31, 2026	December 31, 2025
Liabilities:		
Short-term debt instruments	14,197,954,607.67	7,366,022,013.68
Placements from other financial institutions	9,381,206,574.99	13,862,332,049.98
Financial liabilities held for trading	2,862,116,810.00	139,680,150.00
Derivative financial liabilities	580,198,707.71	703,200,959.07
Financial assets sold under repurchase agreements	36,808,491,910.61	51,401,985,068.35
Accounts payable to brokerage customers	62,289,809,008.11	48,089,945,736.35
Employee benefit payable	2,621,620,378.86	2,384,287,197.40
Taxes payable	403,373,497.54	558,822,678.88
Accounts payable	703,330,949.37	938,241,674.29
Contract liabilities	8,050,000.00	7,350,000.00
Accrued liabilities	1,800,000.00	1,800,000.00
Bonds payables	51,013,477,721.55	49,146,379,549.48
Lease liabilities	347,986,691.55	375,871,458.93
Other liabilities	9,984,629,953.92	8,997,411,057.55
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Total liabilities	191,204,046,811.88	183,973,329,593.96
	<hr/> <hr/>	<hr/> <hr/>
Equity or shareholders' equity:		
Paid-in capital or share capital	4,610,787,639.00	4,610,787,639.00
Other equity instruments	13,000,000,000.00	11,000,000,000.00
Including: Perpetual bonds	13,000,000,000.00	11,000,000,000.00
Capital reserve	25,116,834,430.32	25,116,954,430.32
Other comprehensive income	240,358,283.87	87,860,026.01
Surplus reserve	4,042,363,284.11	4,042,363,284.11
General risk reserve	9,381,946,723.22	9,381,877,057.52
Retained profits	16,333,252,972.50	15,418,782,935.42
Total equity or shareholders' equity	72,725,543,333.02	69,658,625,372.38
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Total liabilities and equity or shareholders' equity	263,929,590,144.90	253,631,954,966.34
	<hr/> <hr/>	<hr/> <hr/>
<i>Person-in-charge of the Company:</i> Zhao Ling	<i>Person-in-charge of the accounting affairs:</i> Liu Qiuming	<i>Head of the accounting department:</i> Du Jia

Income Statement of the Parent Company
January to March 2026

Prepared by: Everbright Securities Company Limited

Unit: Yuan Currency: RMB Type of Audit: Unaudited

Items	First quarter of 2026	First quarter of 2025
I. Operating income	2,430,414,108.14	1,857,435,142.92
Net interest income	540,195,046.94	420,273,105.14
Including: Interest income	1,117,551,036.63	1,071,723,660.40
Interest expenses	577,355,989.69	651,450,555.26
Net fee and commission income	1,114,908,282.77	907,955,635.47
Including: Net fee income from brokerage business	960,354,622.59	750,514,772.50
Net fee income from investment banking business	133,361,480.42	140,003,109.68
Investment gains	159,121,632.34	488,049,371.50
Including: Gains attributable to investment in associates and joint ventures	-	14,917,873.91
Gains arising from derecognition of financial assets carried at amortised cost	828,263.00	21,341.52
Other income	135,627,863.05	128,071,847.73
Gains arising from fair value changes (losses denoted by “()”)	476,066,001.14	(90,928,936.35)
Foreign exchange gains (losses denoted by “()”)	(710,913.86)	(1,015,199.11)
Other operating income	5,026,946.32	5,029,318.54
Gains from disposal of assets	179,249.44	-
II. Operating expenses	1,221,480,951.42	1,118,013,961.84
Tax and surcharges	13,854,349.47	13,415,958.93
General and administrative expenses	1,118,704,001.07	1,090,228,667.78
Credit impairment losses	85,550,758.27	11,379,331.09
Other operating cost	3,371,842.61	2,990,004.04
III. Operating profit	1,208,933,156.72	739,421,181.08
Add: Non-operating income	68,984.77	978,935.75
Less: Non-operating expenses	55,665.41	1,231,478.91
IV. Gross profit	1,208,946,476.08	739,168,637.92
Less: Income tax expense	294,406,773.30	146,675,702.50

Items	First quarter of 2026	First quarter of 2025
V. Net profit	914,539,702.78	592,492,935.42
(I) Net profit from continued operation	914,539,702.78	592,492,935.42
VI. Other comprehensive income, net of tax	152,498,257.86	(287,707,381.61)
(I) Other comprehensive income that may not be reclassified to profit or loss	67,647,560.19	2,913,947.81
1. Changes in fair value of other equity instruments investment	67,647,560.19	2,913,947.81
(II) Other comprehensive income that may be reclassified to profit or loss	84,850,697.67	(290,621,329.42)
1. Other comprehensive income under equity method that may be reclassified to profit and loss	-	(4,351,800.55)
2. Change in fair value of other debt investments	88,935,701.63	(288,647,705.77)
3. Credit loss provisions for other debt investments	(4,085,003.96)	2,378,176.90
VII. Total comprehensive income	1,067,037,960.64	304,785,553.81

*Person-in-charge of the
Company:*
Zhao Ling

*Person-in-charge of the
accounting affairs:*
Liu Qiuming

*Head of the accounting
department:*
Du Jia

Statement of Cash Flows of the Parent Company
January to March 2026

Prepared by: Everbright Securities Company Limited

Unit: Yuan Currency: RMB Type of Audit: Unaudited

Items	First quarter of 2026	First quarter of 2025
I. Cash flows generated from operating activities:		
Net decrease in financial instruments held for trading	1,912,696,461.47	4,313,116,724.63
Net decrease in margin accounts receivable	1,330,476,680.30	–
Net cash received from securities trading agency services	13,870,668,268.76	1,407,895,649.55
Cash received from interests, fees and commissions	2,285,381,284.64	1,874,156,666.26
Cash received relating to other operating activities	1,060,789,470.50	422,057,612.88
Sub-total of cash inflows from operating activities	20,460,012,165.67	8,017,226,653.32
Net decrease in placements from other financial institutions	4,481,125,474.99	4,470,346,023.68
Net increase in margin accounts receivable	–	1,137,790,130.79
Net decrease in financial assets sold under repurchase agreements	10,202,351,372.89	600,745,762.01
Cash payment of interest, fees and commissions	547,593,231.95	546,134,890.07
Cash paid to and on behalf of employees	562,450,109.42	540,183,014.80
Payment for taxes and levies	382,844,599.88	456,117,254.27
Cash paid relating to other operating activities	135,209,400.88	107,684,734.82
Sub-total of cash outflows from operating activities	16,311,574,190.01	7,859,001,810.44
Net cash flows generated from operating activities	4,148,437,975.66	158,224,842.88
II. Cash flows generated from investing activities:		
Cash received from sales of investments	20,678,868,626.47	11,075,851,692.69
Cash received from return on investments	474,989,662.37	603,779,600.80
Net cash recovered from disposal of fixed assets, intangible assets and other long-term assets	581,793.40	585,245.96
Sub-total of cash inflows from investing activities	21,154,440,082.24	11,680,216,539.45
Cash paid for investments	13,316,143,364.70	18,915,320,300.00
Cash paid for acquisition and construction of fixed assets, intangible assets and other long-term assets	66,627,596.53	51,372,489.51
Sub-total of cash outflows from investing activities	13,382,770,961.23	18,966,692,789.51
Net cash flows generated from investing activities	7,771,669,121.01	(7,286,476,250.06)

Items	First quarter of 2026	First quarter of 2025
III. Cash flows generated from financing activities:		
Cash received from issuance of perpetual bonds	2,000,000,000.00	–
Cash received from issuance of bonds	18,892,460,000.00	8,814,350,000.00
Sub-total of cash inflows from financing activities	20,892,460,000.00	8,814,350,000.00
Cash paid for repayment of debts	10,386,300,000.00	7,094,957,911.00
Cash paid for distribution of dividends, or profits or for interest expenses	343,492,311.81	321,862,586.28
Cash paid for leases	44,648,841.07	54,351,530.86
Cash paid relating to other financing activities	120,000.00	–
Sub-total of cash outflows from financing activities	10,774,561,152.88	7,471,172,028.14
Net cash flows generated from financing activities	10,117,898,847.12	1,343,177,971.86
IV. Effects of changes in foreign exchange rates on cash and cash equivalents		
	(710,913.86)	(1,015,199.11)
V. Net increase in cash and cash equivalents		
	22,037,295,029.93	(5,786,088,634.43)
Add: Balance of cash and cash equivalents at the beginning of the period	59,982,683,509.39	55,339,869,337.06
VI. Balance of cash and cash equivalents at the end of the period		
	82,019,978,539.32	49,553,780,702.63
<i>Person-in-charge of the Company:</i> Zhao Ling	<i>Person-in-charge of the accounting affairs:</i> Liu Qiuming	<i>Head of the accounting department:</i> Du Jia

(III) Adjustments to the financial statements at the beginning of the year against initial application of new accounting standards or interpretation of standards in 2026

Applicable Not Applicable