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**THE PEOPLE'S INSURANCE COMPANY (GROUP) OF CHINA LIMITED**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1339)**

**APPOINTMENT OF  
NON-EXECUTIVE DIRECTOR**

**BOARD RESOLUTIONS**

The seventeenth meeting of the fifth session of the board of directors (the “**Board**”) of The People’s Insurance Company (Group) of China Limited (the “**Company**”) was held on-site on 29 April 2026. The Board considered and approved, by way of voting, the *Proposal on Nomination of Ms. Zhang Zhongmin (張忠民) as a Candidate for a Non-executive Director of the Company*, which will be submitted to the shareholders’ general meeting for consideration.

According to the resolution passed at the meeting of the Board of the Company, the Board is pleased to announce that Ms. Zhang Zhongmin has been appointed as a non-executive director of the Company, a member of the strategy and investment/sustainable development committee of the Board and a member of the risk management & consumers’ rights and interests protection committee of the Board, and her term of office shall commence on the date on which she is elected as a director at the shareholders’ general meeting of the Company and on the date on which her qualification for appointment as a director is approved by the National Financial Regulatory Administration, and shall end upon the expiry of the term of office of the fifth session of the Board of the Company, and she is eligible for re-election upon the expiry of the term of office.

For the biographical details of Ms. Zhang Zhongmin, please refer to the Appendix to this announcement.

By Order of the Board  
**The People’s Insurance Company (Group) of China Limited**  
**Ding Xiangqun**  
*Chairperson*

Beijing, the PRC, 29 April 2026

*As at the date of this announcement, the executive directors of the Company are Ms. Ding Xiangqun, Mr. Zhao Peng and Mr. Xiao Jianyou; the non-executive directors are Mr. Xu Xiang, Mr. Wang Shaoqun, Mr. Yu Qiang and Mr. Song Hongjun; and the independent non-executive directors are Ms. Xu Lina, Mr. Wang Pengcheng, Mr. Gao Pingyang, Mr. Jia Ruo and Ms. Yeung Cheung Ying.*

## **APPENDIX:**

### **Biographical Details of Ms. Zhang Zhongmin**

Ms. Zhang Zhongmin, aged 57, currently serves as a designated director of the National Council for Social Security Fund (NCSSF) and is proposed to be a non-executive director of the Company. From February 2002 to December 2020, Ms. Zhang Zhongmin successively held the positions of cadre of the Investment Department, assistant researcher of the Research and Development Division, researcher of the Equity Division, director of the Direct Management Division, and director of the Equity Management Division of the Equity Assets Department (Industrial Investment Department) at the NCSSF. From December 2020 to May 2023, she served as Deputy Director of the Equity Assets Department (Industrial Investment Department) of the NCSSF. Since May 2023, she has been a designated director of the NCSSF. Since June 2023, she has been a non-executive director of Founder Securities Co., Ltd. (stock code: 601901.SH). Since March 2025, she has been a non-executive director of China Cinda Asset Management Co., Ltd. (stock code: 01359.HK). She graduated from Hunan University in 1992 with a bachelor's degree in economics. She obtained her master's degree and a PhD degree in economics from Renmin University of China in 2003 and 2007 respectively.

Ms. Zhang Zhongmin, as a non-executive director of the Company, does not receive any director's fee or emoluments from the Company.

Save as disclosed above, Ms. Zhang Zhongmin did not hold any directorships in other listed companies in the past three years, nor had any other major appointments and professional qualifications, nor held any other positions at the Company or any subsidiaries of the Company, nor had any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

As at the date of this announcement, Ms. Zhang Zhongmin is not interested in any securities of the Company (which shall have the meaning as defined in Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong)). She has not been subject to any disciplinary actions by China Securities Regulatory Commission and other relevant authorities, and any stock exchanges.

Ms. Zhang Zhongmin has confirmed that there is no other matter relating to her appointment that needs to be brought to the attention of the shareholders of the Company, nor is there any other information to be disclosed pursuant to the requirements under Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.