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中国中信金融资产
China CITIC Financial AMC

中國中信金融資產管理股份有限公司
China CITIC Financial Asset Management Co., Ltd.

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 2799)

PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR AND NON-EXECUTIVE DIRECTOR AND APPOINTMENT OF THE CHIEF COMPLIANCE OFFICER

PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR AND NON-EXECUTIVE DIRECTOR

The board of directors (the "**Board**") of China CITIC Financial Asset Management Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") held a meeting on 29 April 2026. The convening of the meeting was in compliance with the relevant provisions of the Company Law of the People's Republic of China and other laws and regulations, as well as the Articles of Association of China CITIC Financial Asset Management Co., Ltd. (the "**Articles of Association**"). The meeting considered and approved, among others, the resolution on the nomination of director candidates. The details are set out below:

1. To nominate Mr. Li Zimin to be re-elected as an executive director of the Company and to continue to serve as a member of the Strategy and Development Committee and the Risk Management Committee of the Board; and

2. To nominate Mr. Chen Zihao as a non-executive director of the Company.

The elected candidates for directors meet the qualifications for directors as required by the relevant laws and regulations, as well as the Articles of Association. The Board agrees to submit the abovementioned candidates to the shareholders' meeting of the Company for consideration. The directors shall have a term of office of three years and are eligible for re-election upon the expiration of the term. Among them, Mr. Li Zimin will be re-elected as an executive director of the Company and will continue to serve as a member of the Strategy and Development Committee and the Risk Management Committee of the Board from the date of consideration and approval at the shareholders' meeting; Mr. Chen Zihao will perform his duties upon the consideration and approval by the shareholders' meeting, and the approval of his qualification as a director by the National Financial Regulatory Administration.

The Nomination and Remuneration Committee of the Board considers that Mr. Chen Zihao meets the relevant requirements of qualification for a non-executive director under the Company Law of the People's Republic of China, the Implementation Measures for the Administrative Licensing Items concerning Non-Banking Financial Institutions (《非銀行金融機構行政許可事項實施辦法》), the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and other laws and regulations, as well as the Articles of Association.

The biographical details of the candidates for directors are set out below:

Mr. Li Zimin, aged 54. He has been the deputy secretary of the Party Committee of the Company since September 2022, the president of the Company since October 2022, and an executive director of the Company since January 2023. He is a senior economist. Mr. Li started his career in CITIC Trust Co., Ltd. (中信信託有限責任公司) ("**CITIC Trust**") (formerly known as CITIC Industrial Trust Investment Corporation (中信興業信託投資公司) and CITIC Trust Investment Co., Ltd. (中信信託投資有限責任公司), respectively) in July 1994 and successively served as the head of the corporate integrated financial services team of the annuity trust department, the general manager of the investment banking department I and the business director. He served as a member of Party Committee, the deputy general manager, deputy secretary of Party Committee, general manager and director of CITIC Trust from April 2011 to October 2017, and concurrently served as the chairman of CITIC Tourism Group Co., Ltd. (中信旅遊集團有限公司) in August 2016. He served as the vice chairman, general manager and deputy secretary of Party Committee of CITIC Trust in October 2017, the vice chairman, general manager and secretary of Party Committee of CITIC Trust in October 2020. He ceased to concurrently serve as the chairman of CITIC Tourism Group Co., Ltd. in March 2021. He has served as a non-executive director of CITIC Limited (a company listed on the Hong Kong Stock Exchange, stock code: 0267) since December 2023. He has served as a non-executive director of Bank of China Limited (a company listed on the Shanghai Stock Exchange, stock code: 601988; a company listed on the Hong Kong Stock Exchange, stock code: 3988) since March 2025. Mr. Li obtained a bachelor's degree in economics from Beijing Institute of Economics (北京經濟學院) in July 1994, a master's degree in business administration from School of Economics and Management, Tsinghua University in January 2006, and a doctorate in management from School of Management, University of Chinese Academy of Sciences (中國科學院大學管理學院) in July 2015.

Mr. Chen Zihao, aged 54, is an economist. Mr. Chen served as a teacher at the PLA Institute of International Relations (解放軍國際關係學院) in March 1995. In September 1998, he worked at the Shanghai Branch of the People's Bank of China as a clerk in the foreign financial institutions management department. From January 1999 to September 2003, he worked at the Shanghai Branch of the People's Bank of China, successively serving as a clerk in the banking supervision division I, a clerk and deputy section chief in the foreign bank management division. From September 2003 to October 2018, he worked at the former Shanghai Bureau of the China Banking Regulatory Commission, successively serving as the deputy section chief and section chief of the foreign bank supervision division, the section chief of the foreign bank off-site supervision division, the deputy director (during which he was seconded to the general office of the former China Banking Regulatory Commission for practical training from January 2010 to December 2010), director and researcher (during which he also served as the full-time vice president of the

Shanghai Banking Association from August 2011 to April 2014) of the foreign banks on-site inspection department, and director of the information technology supervision department. From October 2018 to September 2020, he worked at the former Shanghai Bureau of the China Banking and Insurance Regulatory Commission, successively serving as a leading cadre at the director-general level in the preparatory group, director of the information technology supervision department, first-level researcher and second-level inspector. He has been a member of the Party Committee and vice president of China Insurance Investment Co., Ltd. since September 2020. Mr. Chen graduated from the PLA Institute of International Relations (解放軍國際關係學院) with a master of arts degree.

Save as disclosed herein, each of the candidates for directors has confirmed that he: (i) does not have any relationship with any of the directors, senior management, substantial shareholders or controlling shareholders of the Company; (ii) does not have any interest in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) is not in possession of any information that is required to be disclosed pursuant to Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules, nor is involved or has been involved in any matter that shall be disclosed pursuant to Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules; (iv) did not hold any directorship in any other listed companies or hold any other positions in any member of the Group in the last three years; and (v) has no other issues that shall be brought to the attention of the shareholders of the Company.

The remuneration of Mr. Li Zimin shall be determined with reference to the relevant regulations, which shall include annual basic salary, annual performance salary, incentive income during the tenure, staff benefits, social insurance, housing provident fund and annuities. The remuneration plan will be submitted to the shareholders' meeting of the Company for consideration and approval after being considered according to relevant procedures. The details of the remuneration of the directors of the Company are available in the Company's annual report. Mr. Chen Zihao will not receive any remuneration from the Company.

A circular containing, among other things, details of the resolutions on proposed election of directors, together with the notice of the shareholders' meeting of the Company, will be published in due course.

APPOINTMENT OF THE CHIEF COMPLIANCE OFFICER

The Board has resolved to appoint Mr. Liu Zeyun as the chief compliance officer of the Company. His term of office shall take effect from the date of approval of his relevant qualification by the National Financial Regulatory Administration until the Board separately appoints or terminates the chief compliance officer.

The biographical details of Mr. Liu Zeyun are set out below:

Mr. Liu Zeyun, aged 54. He has been the chief risk officer of the Company since November 2025, and the vice president of the Company since December 2025. He is an economist. Mr. Liu started his career in China CITIC Bank Corporation Limited (previously known as CITIC Industrial Bank)

and served as a staff of the trade settlement department (貿清部) of the head office in August 1996; and successively served as a staff, deputy chief and chief of secretarial section (文秘科) of the office of business department of the head office since January 1999; successively served as an office secretary of the head office, the manager of the interbank and investment banking business management department (同業及投資銀行業務管理部), and the head of the asset preservation department (資產保全部) from February 2001 to April 2006; successively served as the deputy general manager and general manager of the international settlement department of the international business department of the head office from April 2006 to February 2008; successively served as an assistant to general manager, deputy general manager and deputy general manager (presiding work) of the international business department of the head office from February 2008 to April 2013; successively served as the deputy general manager (presiding work) and general manager of the asset custody department of the head office from April 2013 to January 2016; the general manager of the international business department of the head office in January 2016, concurrently a director of CITIC Financial Leasing Co., Ltd. in December 2016, concurrently the general manager of the international business operation center (國際業務運營中心) of the head office from June 2017 to November 2018, and concurrently a director of JSC Altyn Bank in June 2018. He served as the secretary of the Party Committee and performed duties on behalf of the president of Qingdao Branch of CITIC Bank in November 2018, and served as the secretary of the Party Committee and the president of Qingdao Branch of CITIC Bank in May 2019. Mr. Liu no longer concurrently served as a director of JSC Altyn Bank in March 2024, and no longer concurrently served as a director of CITIC Financial Leasing Co., Ltd. in July 2024. He successively served as the secretary of the Party Committee and executive director of China CITIC Financial AMC International Holdings Limited from January 2024 to July 2025; and the assistant to the president of the Company from July 2024 to December 2025. Mr. Liu graduated from Chinese Academy of Fiscal Sciences majoring in finance with a doctorate in economics.

By order of the Board
China CITIC Financial Asset Management Co., Ltd.
LIU Zhengjun
Chairman

Beijing, the PRC
29 April 2026

As at the date of this announcement, the Board comprises Mr. LIU Zhengjun and Mr. LI Zimin as executive directors; Mr. XIANG Xianchun, Mr. XU Wei and Mr. TANG Hongtao as non-executive directors; Mr. ZHU Ning, Ms. CHEN Yuanling and Mr. LO Mun Lam, Raymond as independent non-executive directors.