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北京北辰實業股份有限公司
BEIJING NORTH STAR COMPANY LIMITED

(A sino-foreign joint venture joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 588)

NOTICE OF 2025 ANNUAL GENERAL MEETING

Notice is hereby given that the 2025 annual general meeting (the "**2025 AGM**") of Beijing North Star Company Limited (the "**Company**") will be held at Meeting Room One at 12th Floor, Tower A, Hui Xin Building, No. 8 Bei Chen Dong Road, Chao Yang District, Beijing, the People's Republic of China (the "**PRC**") on Thursday, 21 May 2026 at 9:00 a.m. for the following resolutions:

SPECIAL RESOLUTIONS

1. "The Resolution on Estimation of Guarantee Limit for the Year of 2026" of the Company.

2. "The Resolution on Grant of General Mandate for Issuance of Shares" of the Company.

3. "The Resolution on Grant of General Mandate for Issuance of Debt Financing Instruments" of the Company.

ORDINARY RESOLUTIONS

4. The financial report of the Company for the year of 2025 prepared in accordance with the PRC accounting standards and Hong Kong generally accepted accounting principles respectively.

5. The report of the board of directors of the Company for the year of 2025 prepared in accordance with the relevant regulations and requirements of the PRC and Hong Kong for disclosure in annual report respectively.

6. The scheme of profit distribution and the scheme of capital reserve fund conversion of the Company for the year of 2025.

   As audited by Zhongxinghua Certified Public Accountants LLP, net profit attributable to holders of ordinary shares of the Company for the year of 2025 amounted to RMB-2,988,106,666, and 10% of the net profit as shown in the financial statement of the parent company, i.e. RMB36,901,147, was appropriated to the statutory surplus reserve. As at the end of 2025, the undistributed profit of

the parent company is RMB3,473,154,149. In view of the fact that the net profit attributable to the holders of ordinary shares of the Company for the year 2025 was negative, and pursuant to the relevant provisions on profit distribution under the Articles of Association and the Shareholders Dividend Distribution and Return Plan, and having taken into full consideration of the Company's long-term and sustainable development objectives, the Company proposes not to make any profit distribution for the year 2025, nor to implement any other form of distribution, including the scheme of capital reserve fund conversion.

7. "Duty Report of the Independent Directors for the Year of 2025" of the Company.

8. "The Resolution on Provision of Financial Assistance for the Year of 2026" of the Company.

9. "The Resolution on Unrecovered Losses Amounting to One-third of the Total Paid-up Share Capital" of the Company.

10. "The Resolution on Formulation of Remuneration Management Measures for Directors and Senior Management" of the Company.

11. "The Resolution on Re-appointment of Auditors for the Year of 2026" of the Company.

12. "The Resolution on Remuneration of Directors" of the Company.

By order of the board of directors
BEIJING NORTH STAR COMPANY LIMITED
ZHANG Jie
Chairman

Beijing, PRC, 29 April 2026

Notes:

1. Any shareholder of the Company (the "**Shareholder**") entitled to attend and vote at the meeting mentioned above is entitled to appoint one or more proxies to attend and vote at the meeting on his/her behalf in accordance with the articles of association of the Company. A proxy need not be a Shareholder of the Company.

2. In order to be valid, the proxy form for H Shareholders and, if such proxy form is signed by a person under a power of attorney or other authority on behalf of the appointer, a notarially certified copy of that power of attorney or authority shall be deposited with the Company's H share registrar, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not less than 24 hours before the time fixed for holding the meeting (i.e. not later than 9:00 a.m. on 20 May 2026 (Hong Kong time)) or 24 hours before the time appointed for taking the poll.

3. A Shareholder or his proxy shall produce his own identity proof documentation when attending the meeting. An individual shareholder attending the meeting in person shall produce (i) the document of his identity; and (ii) the evidence of his shareholding. A proxy who has been appointed to attend the meeting on behalf of others shall produce (i) the document of his identity; (ii) the proxy form; and (iii) the evidence of shareholding.

A corporate Shareholder shall be represented at the meeting by its legal representative, or the proxy appointed by the legal representative, or a proxy appointed by the board of directors or other governance body. If a corporate Shareholder appoints its legal representative to attend the meeting, the legal representative shall produce (i) the document of his identity; (ii) valid proof of his identity as a legal representative; and (iii) the evidence of shareholding. Where a proxy is appointed by the legal representative to attend the meeting on his behalf, the proxy shall produce (i) the document of his identity; (ii) the written proxy form duly issued by the legal representative of the corporate Shareholder in accordance with the laws; and (iii) the evidence of shareholding. Where a proxy is appointed to attend the meeting by the board of directors or other governance body of the corporate Shareholder, the proxy shall produce (i) the document of his identity; (ii) a notarially certified copy of the resolution or power of attorney of the corporate Shareholder; and (iii) the evidence of shareholding.

4. The register of Shareholders will be closed from Monday, 18 May 2026 to Thursday, 21 May 2026 (both days inclusive), during which no transfer of the Company's shares will be registered. The record date for determining the Shareholders' entitlement to attend and vote at the 2025 AGM is 18 May 2026. In order to be eligible to attend and vote at the 2025 AGM, all completed transfer documents relating to H shares, accompanied by relevant share certificates, must be lodged with the H share registrar of the Company, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not later than 4:30 p.m. on Friday, 15 May 2026 for registration.

5. Shareholders whose names appear on the register of Shareholders on Monday, 18 May 2026 are entitled to attend and vote at the meeting.

6. Pursuant to Rule 13.39(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"), all votes at the Shareholders' general meeting will be taken by poll except where the chairman, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. The Company will announce the results of the poll in the manner prescribed under Rules 13.39(5) and 13.39(5A) of the Listing Rules.

7. The 2025 AGM is not expected to take more than half a day. Shareholders or their proxies shall be responsible for their own travel and accommodation expenses.

8. In the event of discrepancies between the English and Chinese versions of this notice, the Chinese version shall prevail.

9. As at the date of this notice, the board of directors comprises eight directors, among them Mr. ZHANG Jie, Ms. LIANG Jie, Mr. YANG Hua-Sen, Mr. WEI Ming-Qian and Mr. ZHU Yan are executive directors and Dr. CHOW Wing-Kin, Anthony, Mr. GAN Pei-Zhong and Ms. QIAN Ai-Min are independent non-executive directors.