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北京金隅集團股份有限公司
BBMG Corporation*

(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2009)

(1) PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION AND RULES OF PROCEDURES FOR SHAREHOLDERS' GENERAL MEETINGS; AND (2) CHANGE OF THE NAME OF THE STRATEGIC COMMITTEE OF THE BOARD AND PROPOSED AMENDMENTS TO ITS RULES OF PROCEDURES

The board of directors (the "**Board**") of BBMG Corporation* (the "**Company**") hereby announces that in order to further enhance corporate governance standards and implement the sustainable development concept and in accordance with the requirements of the Company Law of the People's Republic of China, the Code of Corporate Governance for Listed Companies and other laws and regulations, the Board considered and approved the amendments to the existing articles of association of the Company (the "**Articles of Association**") and the Rules of Procedures for Shareholders' General Meetings, and the change of the name of the strategic committee of the Board (the "**Committee**") and amendments to its rules of procedures.

PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION AND RULES OF PROCEDURES FOR SHAREHOLDERS' GENERAL MEETINGS

The details of the proposed amendments to the Articles of Association (the "**Proposed Amendments to the Articles of Association**") are as follows:

Article	Current provisions	After amendment
Article 93	……The board of directors, independent directors, shareholders holding more than 1% of the shares with voting rights or investor protection institutions established in accordance with laws, administrative regulations or the provisions of the CSRC may publicly solicit shareholders' voting rights. The solicitation of shareholders' voting rights shall fully disclose the specific voting intention and	……The board of directors, independent directors, shareholders holding more than 1% of the shares with voting rights or investor protection institutions established in accordance with laws, administrative regulations or the provisions of the CSRC may publicly ~~solicit shareholders' voting rights~~ request the shareholders of the Company to authorize it/them to attend the shareholders'

	other information to the solicited persons. The solicitation of shareholders' voting rights based on remuneration or disguised remuneration is prohibited. Except for statutory conditions, the Company shall not propose a minimum percentage of shareholding for the solicitation of voting rights.	general meeting on their behalf and exercise shareholder's rights such as the right to propose a motion and to vote on their behalf. ~~The solicitation of shareholders' voting rights shall fully disclose the specific voting intention and other information to the solicited persons. The solicitation of shareholders' voting rights based on remuneration or disguised remuneration is prohibited.~~ Except for statutory conditions, the Company shall not propose a minimum percentage of shareholding for the solicitation of voting rights. The solicitation of shareholders' voting rights shall be conducted on a nil consideration basis, and the full disclosure of information required for shareholders to grant an authorization should be made to the solicited persons. The solicitation of shareholders' rights based on remuneration or disguised remuneration is prohibited.
Article 95	……Directors may be elected and voted under the cumulative voting system pursuant to the relevant laws, regulations and the Articles of Association or resolution of the shareholders' general meeting. In the election of more than two independent directors at the shareholders' general meeting or when a single shareholder and its persons acting in concert are interested in 30% and more shares of the Company, the cumulative voting system shall apply.	……Directors may be elected and voted under the cumulative voting system pursuant to the relevant laws, regulations and the Articles of Association or resolution of the shareholders' general meeting. In the election of more than two independent directors at the shareholders' general meeting or when a single shareholder and its persons acting in concert are interested in 30% and more shares of the Company and more than two non-independent directors are elected, the cumulative voting system shall apply.
Article 122	Directors of the Company shall be natural persons. A natural person who falls into any of the following circumstances shall not serve as director of the Company: ……(7) a person who is subject to the ban of entry into the securities market imposed by the CSRC, and such ban period has not expired; ……	Directors of the Company shall be natural persons. A natural person who falls into any of the following circumstances shall not serve as director of the Company: …… (7) a person who is subject to the ban of entry into the securities market imposed by the CSRC~~,~~ which prohibits him/her from serving as a director or senior management of a listed company, and such ban period has not expired; ……

Article 125	……The directors undertake the following fiduciary duties to the Company: …… (5) not to use their position to obtain business opportunities which should be available to the Company for themselves or others, but except when such business opportunities have been reported to the board of directors or shareholders' general meeting and passed by way of resolutions of the shareholders' meeting, or when the Company shall not take advantage of such business opportunities in accordance with the provisions of laws, administrative regulations or the Articles of Association; ……	……The directors undertake the following fiduciary duties to the Company: …… (5) not to use their position to obtain business opportunities which should be available to the Company for themselves or others, but except when such business opportunities have been reported to the board of directors or shareholders' general meeting and passed by way of resolutions of the shareholders' meeting, or when the Company shall not take advantage of such business opportunities in accordance with the provisions of laws, administrative regulations or the Articles of Association. If a director uses his/her position to obtain business opportunities which should be available to the Company for himself/herself or others, or operates, either for himself/herself or others, business of the same type as the company where he/she are employed, he/she shall report to the board of directors or shareholders' general meeting, fully explaining the reasons, measures taken to prevent conflicts of interest between his/her own interests and the interests of the Company, and the impact on the Company, and disclose such information; ……
Article 163	The board of directors shall also establish strategic committee, remuneration and nomination committee, executive committee and other special committees which the board of directors deem necessary. ……	The board of directors shall also establish strategic and sustainability committee, remuneration and nomination committee, executive committee and other special committees which the board of directors deem necessary. ……

The details of the amendments to the Rules of Procedures for Shareholders' General Meetings (the "**Proposed Amendments to the Rules of Procedures for Shareholders' General Meetings**") are as follows:

Article	Current provisions	After amendment
Article 48	……The board of directors, independent directors, shareholders holding more than 1% of the shares with voting rights or investor protection institutions established in accordance with laws, administrative regulations or the provisions of the CSRC may publicly solicit shareholders' voting rights. The solicitation of shareholders' voting rights shall fully disclose the specific voting intention and other information to the solicited persons. The solicitation of shareholders' voting rights based on remuneration or disguised remuneration is prohibited. Except for statutory conditions, the Company shall not propose a minimum percentage of shareholding for the solicitation of voting rights.	……The board of directors, independent directors, shareholders holding more than 1% of the shares with voting rights or investor protection institutions established in accordance with laws, administrative regulations or the provisions of the CSRC may publicly ~~solicit shareholders' voting rights~~ request the shareholders of the Company to authorize it/them to attend the shareholders' general meeting on their behalf and exercise shareholder's rights such as the right to propose a motion and to vote on their behalf. ~~The solicitation of shareholders' voting rights shall fully disclose the specific voting intention and other information to the solicited persons. The solicitation of shareholders' voting rights based on remuneration or disguised remuneration is prohibited.~~ Except for statutory conditions, the Company shall not propose a minimum percentage of shareholding for the solicitation of voting rights. The solicitation of shareholders' voting rights shall be conducted on a nil consideration basis, and the full disclosure of information required for shareholders to grant an authorization should be made to the solicited persons. The solicitation of shareholders' rights based on remuneration or disguised remuneration is prohibited.

The Proposed Amendments to the Articles of Association and the Proposed Amendments to the Rules of Procedures for Shareholders' General Meetings shall be submitted to the annual general meeting of the Company for the year 2025 (the "**2025 AGM**") as a special resolution for consideration and approval. The amended Articles of Association and Rules of Procedures for Shareholders' General Meetings will take effect from the date on which this resolution is passed at the 2025 AGM. The Company's existing Articles of Association and Rules of Procedures for Shareholders' General Meetings will remain in force prior to the passing of this resolution at the 2025 AGM. The circular of the 2025 AGM containing, among others, details of the Proposed Amendments to the Articles of Association and the Proposed Amendments to the Rules of Procedures for Shareholders' General Meetings will be published on the websites of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk) and the Company (www.bbmg.com.cn) and be dispatched to the shareholders of the Company as soon as practicable in due course.

CHANGE OF THE NAME OF THE STRATEGIC COMMITTEE OF THE BOARD AND PROPOSED AMENDMENTS TO ITS RULES OF PROCEDURES

The Board has reviewed and approved the change of the name of the Committee to "Strategic and Sustainability Committee of the Board" and the amendments to the Rules of Procedures for the Committee (the "**Amendments to the Rules of Procedures for the Committee**"), with effect from the date of this announcement. The composition and members of the Committee remained unchanged. The details of the Amendments to the Rules of Procedures for the Committee are as follows:

Article	Original provisions	After amendment
Article 2	The strategic committee of the board of directors (the "Committee") is a special working body of the board of directors……	The strategic and sustainability committee of the board of directors (the "Committee") is a special working body of the board of directors……
Article 8	The job responsibilities and performance of duties of the Committee are set out as below: …… (6) The Committee conducts research and provides advice on the proposal regarding the sustainability report and environment, social and governance report (the "Sustainability Report") or social responsibility report which is required to be submitted to the board of directors, including but not limited to: 1. to organise, lead, make decisions on and deploy the sustainability work of the Company; 2. to establish the sustainable development management system of the Company; 3. to review the sustainable development planning of the Company; 4. to approve and release the Sustainability Report;	The job responsibilities and performance of duties of the Committee are set out as below: …… (6) The Committee conducts research and provides advice on the proposal regarding the sustainability report and environment, social and governance report (the "Sustainability Report") ~~or social responsibility report~~ which is required to be submitted to the board of directors, including but not limited to: 1. to organize, lead, make decisions on and deploy the sustainability work of the Company; 2. to establish the sustainable development management system of the Company; 3. to review the sustainable development planning of the Company; 4. to ~~approve and release~~ review the Sustainability Report, and report to the board of directors;

	5. to organize and conduct major social responsibility work.	5. to study material issues affecting the sustainability of the Company, and opportunities and risk management, including but not limited to "carbon peaking and carbon neutrality" and climate-related risks, etc.; 6. to monitor the achievement of sustainability related objectives of the Company; 7. to organize and conduct major social responsibility work.
Article 10	……The working departments of the board of directors of the Company are responsible for organizing relevant departments of the Company or intermediaries to prepare the ESG report and social responsibility report; the relevant supervisors and heads and the designated management department of the Company shall reinforce the daily management and statistical work related to the environment, social and governance according to relevant systems of the Company, and shall be responsible for assisting in providing information and data required for the preparation of the ESG report and social responsibility report. The working departments of the board of directors of the Company, the strategic development department of the Company and the designated management department for the environment, social and governance of the Company shall cooperate with each other and jointly carry out relevant work of the Committee.	……The working departments of the board of directors of the Company are responsible for organizing relevant departments of the Company or intermediaries to prepare the ~~ESG~~ Sustainability Report~~report and social responsibility report~~; the relevant supervisors and heads and the designated management department of the Company shall reinforce the daily management and statistical work related to the environment, social and governance according to relevant systems of the Company, and shall be responsible for assisting in providing information and data required for the preparation of the ~~ESG~~ Sustainability Report~~report and social responsibility report~~. The working departments of the board of directors of the Company, the strategic development department of the Company and the designated management department for the environment, social and governance of the Company shall cooperate with each other and jointly carry out relevant work of the Committee.

By order of the Board
BBMG Corporation*
Jiang Yingwu
Chairman

Beijing, the PRC, 29 April 2026

As at the date of this announcement, the executive directors of the Company are Jiang Yingwu, Gu Yu and Zheng Baojin; the non-executive directors of the Company are Kong Qinghui, Gu Tiemin, and Zhao Xinjun; and the independent non-executive directors of the Company are Liu Taigang, Hong Yongmiao, Tam Kin Fong and Yin Yuanping.

* *for identification purposes only*