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GOLDWIND SCIENCE&TECHNOLOGY CO., LTD.*

金風科技股份有限公司

(a joint stock limited liability company incorporated in the People's Republic of China)

Stock Code: 02208

ANNOUNCEMENT IN RELATION TO REPURCHASE OF A SHARES THROUGH CENTRALIZED PRICE BIDDING

This announcement is made by GOLDWIND SCIENCE&TECHNOLOGY CO., LTD.* (the "**Company**") pursuant to Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Important Notice:

- The Company intends to repurchase part of A shares of the Company (the "**A Shares**") using self-owned funds through centralized price bidding (the "**Share Repurchase**"). The shares under the Share Repurchase will all be cancelled and the registered capital of the Company will be reduced;

- The source of funds to be used for the Share Repurchase is the self-owned funds of the Company. Total amount of the funds for the Share Repurchase: not less than RMB300 million (inclusive) and not more than RMB500 million (inclusive);

- Price of the Share Repurchase: not more than RMB39.84 per share (inclusive);

- As of the date of this announcement, China Three Gorges New Energy (Group) Co., Ltd., a shareholder holding more than 5% of the shares of the Company, has replied that it may reduce its shareholding in the next three months and in the next six months. Save as disclosed above, the directors, senior management, and Xinjiang Wind Power Co., Ltd. holding more than 5% of the shares of the Company and its parties acting in concert have no definite plans to reduce their shareholdings in the Company in the next three months and the next six months. In case that the aforesaid persons implement the share reduction plan in the future, relevant parties and the Company will fulfill their information disclosure obligations in accordance with relevant laws, regulations and regulatory documents;

- Period of the Share Repurchase: no more than 12 months from the date on which the extraordinary general meeting and class meetings of the shareholders (the "**EGM**" and the "**Class Meetings**" respectively) of the Company consider and approve the Share Repurchase;

- Number of shares to be repurchased: based on the maximum repurchase amount of RMB500 million (inclusive) and the maximum repurchase price of RMB39.84 per share (inclusive), it is estimated that the number of shares to be repurchased will be approximately 12.5502 million shares, accounting for approximately 0.30% of the current total share capital of the Company. Based on the minimum repurchase amount of RMB300 million (inclusive) and the maximum repurchase price of RMB39.84 per share (inclusive), it is estimated that the number of shares to be repurchased will be approximately 7.5301 million shares, accounting for approximately 0.18% of the current total share capital of the Company. The specific amount of shares to be repurchased is subject to the actual number of shares to be repurchased upon the conclusion of the period of the Share Repurchase.

I. MAJOR CONTENTS OF THE REPURCHASE PLAN OF A SHARES IN 2025 AND ITS IMPLEMENTATION

References are made to the announcements of the Company dated 25 April 2025, 20 May 2025 and the circular dated 29 April 2025, in relation to, among other things, the repurchase of the Company's A Shares through centralized price bidding (the "**2025 A share repurchase plan**").

The Company intends to repurchase part of A shares of the Company by self-owned funds through centralized price bidding. The Shares under the share repurchase will all be cancelled and the registered capital of the Company will be reduced. The implementation period shall be no more than 12 months from the date on which the resolutions on the share repurchase are considered and approved by the 2025 first extraordinary shareholders' meeting, the 2025 first A shareholders' class meeting and the 2025 first H shareholders' class meetings, and the total amount of funds for the repurchase shall be not less than RMB300 million (inclusive) and not more than RMB500 million (inclusive).

During the period of the share repurchase, in the event of any conversion of capital reserve into share capital, distribution of bonus in shares or cash, subdivision of shares, share consolidation, share placing or issuance of equity warrants, the Company will adjust the cap of repurchase price accordingly from the ex-rights or ex-dividend date of the share price in accordance with the requirements of the CSRC and the Shenzhen Stock Exchange.

Due to the final dividend distribution for the year ended 31 December 2024 implemented by the Company, since 15 August 2025, the maximum repurchase price of A Shares was adjusted from RMB13.28 per share (inclusive) to RMB13.14 per share (inclusive) under the 2025 A share repurchase plan.

As at the date hereof, due to reasons such as the window period for share repurchase, and the fact that the price of the Company's A share has remained consistently higher than the maximum of the repurchase price, the Company has not yet implemented the repurchase of A Shares.

II. MAJOR CONTENTS OF THE REPURCHASE PLAN OF A SHARES IN 2026

In accordance with the Company Law of the People's Republic of China (the "**Company Law**"), the Securities Law of the People's Republic of China (the "**Securities Law**"), Rules Governing the Listing of Stocks on the Shenzhen Stock Exchange (the "**SZSE Listing Rules**"), the Rules for Repurchase of Shares by Listed Companies, the Self-regulatory Guidelines for the Companies Listed on the Shenzhen Stock Exchange No. 9 – Repurchase of Shares (《深圳證券交易所上市公司自律監管指引第9號 - 回購股份》) (the "**Repurchase Guidelines**"), the Articles of Association of GOLDWIND SCIENCE&TECHNOLOGY CO., LTD. (the "**Articles of Association**") and other relevant laws and

regulations, the Company convened the 14th meeting of the ninth session of the board of the Company (the "**Board**") on 29 April 2026, at which the resolution on the repurchase of the Company's A Shares through centralized price bidding was considered and approved, the details of which are as follows:

1. Purpose and use of shares to be repurchased

Based on the confidence in the future development of the Company and the assessment of the values of the Company, in order to safeguard the interests of shareholders as a whole, enhance investors' confidence, and comprehensively taking into account the Company's operating conditions, business development prospects, financial conditions and future profitability, the Company proposed to repurchase part of A Shares by means of centralized price bidding. Shares under the Share Repurchase will be fully cancelled and the registered capital of the Company will be reduced.

2. Fulfillment of relevant conditions for shares to be repurchased

The Share Repurchase is in compliance with the following relevant requirements under the Rules for Repurchase of Shares by Listed Companies and the Repurchase Guidelines:

(1) The A Shares have been listed for six months;

(2) The Company has no major violations of laws and regulations in the past year;

(3) The Company will be solvent and able to operate as an ongoing concern after the Share Repurchase;

(4) The distribution of the Company's shareholdings will still be in compliance with the listing requirements after the Share Repurchase; and

(5) Other conditions stipulated by the China Securities Regulatory Commission (the "**CSRC**") and the Shenzhen Stock Exchange.

3. Methods of shares to be repurchased

The Share Repurchase will be implemented through the Shenzhen Stock Exchange by means of centralized price bidding.

4. Type and number of shares to be repurchased, the proportion to the total share capital and the proposed total amount of funds for the repurchase

Type of shares to be repurchased: A Shares issued by the Company.

The total amount of funds for the repurchase is within the range of not less than RMB300 million (inclusive) and not more than RMB500 million (inclusive).

Number of shares to be repurchased: based on the maximum repurchase amount of RMB500 million (inclusive) and the maximum repurchase price of RMB39.84 per share (inclusive), it is estimated that the number of shares to be repurchased will be approximately 12.5502 million shares, accounting for approximately 0.30% of the current total share capital of the Company. Based on the minimum repurchase amount of RMB300 million (inclusive) and the maximum repurchase price of RMB39.84 per share (inclusive), it is estimated that the number of shares to be repurchased will be approximately 7.5301 million shares, accounting for approximately 0.18% of the current total share capital of the

Company. The specific amount of shares to be repurchased is subject to the actual number of shares to be repurchased upon the conclusion of the period of the Share Repurchase.

5. Source of funds for shares to be repurchased

The source of funds to be used for the Share Repurchase is the self-owned funds of the Company.

6. The price or price range and pricing principle for shares to be repurchased

In order to protect the investors' interest and based on the recent trend of the price of the Company's shares, the price of the Share Repurchase is not more than RMB39.84 per share (inclusive), and such maximum repurchase price does not exceed 150% of the average trading price of the Company's shares within 30 trading days prior to the date of the consideration and approval of the resolution on the Share Repurchase by the Board. The actual repurchase price shall be determined by the Company according to the specific conditions of the Company's shares, as well as the Company's financial and operating conditions after the commencement of the Share Repurchase.

During the period of the Share Repurchase, in the event of any conversion of capital reserve into share capital, distribution of bonus in shares or cash, subdivision of shares, share consolidation, share placing or issuance of equity warrants, the Company will adjust the cap of repurchase price accordingly from the ex-rights or ex-dividend date of the share price in accordance with the requirements of the CSRC and the Shenzhen Stock Exchange.

7. Period of shares to be repurchased

(1) The period of the Share Repurchase shall be no more than 12 months from the date on which the resolution on the Share Repurchase is considered and approved by the EGM and the Class Meetings. The period of the Share Repurchase shall end prematurely if the following conditions are triggered:

a. The Share Repurchase shall be deemed completed and the period of the Share Repurchase shall end prematurely if and when the amount of funds for the Share Repurchase reaches its maximum limit during such period;

b. The Share Repurchase shall be deemed completed and the period of the Share Repurchase shall end prematurely if and when the amount of funds for the Share Repurchase reaches the estimated target of the Company;

c. The period of the Share Repurchase shall end prematurely from the date on which a resolution to terminate to the Share Repurchase is passed by the general meeting and the Class Meetings if the Company has decided to terminate the Share Repurchase due to significant changes in the Company's production and operation, financial status, and external objective circumstances, etc.

(2) Unless otherwise required by the laws, regulations and regulatory documents, the Company shall not repurchase any shares during the following periods:

a. from the date of the occurrence of a significant event that may have a material impact on the trading price of the Company's securities and their derivatives or during the decision–making process thereof to the date of disclosure thereof according to the

law;

b. other circumstances as stipulated by the CSRC and the Shenzhen Stock Exchange.

During the period of the Share Repurchase, if there are any changes in relevant laws, regulations or regulatory documents with respect to the abovementioned period during which the Company shall not repurchase any shares, the Company will adjust the abovementioned periods in accordance with the requirements of the latest laws, regulations or regulatory documents.

(3) The Company shall not implement the entrustment of the Share Repurchase within the following trading hours:

a. opening call auction;

b. closing call auction;

c. during a trading day when there is no trading price limit on share price.

The price of the Share Repurchase shall not be the daily trading limit price.

(4) In light of the period of the Share Purchase which is no more than 12 months from the date on which the EGM and the Class Meetings consider and approve the Share Repurchase, during the period of the Share Repurchase, if the Company's stock trading is suspended due to planning of major matters, the Company will postpone the implementation of the Share Repurchase plan until the resumption of stock trading and make disclosure in a timely manner.

8. Expected changes in the shareholding structure of the Company after the Share Repurchase

Based on the maximum repurchase amount of RMB500 million (inclusive) and the maximum repurchase price of RMB39.84 per share, it is estimated that the number of shares to be repurchased will be approximately 12.5502 million shares. If shares under Share Repurchase are cancelled and the registered capital of the Company is reduced, then changes in the shareholding structure of the Company after the Share Repurchase are as follows:

Item	**Before the Share Repurchase**		**After the Share Repurchase**	
	Number of Shares (ten thousand shares)	*Proportion (%)*	*Number of Shares (ten thousand shares)*	*Proportion (%)*
Shares subject to selling restrictions (A Share)	8,671.1167	2.05%	8,671.1167	2.06%
Shares not subject to selling restrictions (A Share)	336,350.5081	79.63%	335,095.4881	79.57%
H share	77,357.2399	18.31%	77,357.2399	18.37%
Total number of shares	422,378.8647	100.00%	421,123.8447	100.00%

Note: the differences in the figures in the table above are due to rounding to two decimal places.

Based on the minimum repurchase amount of RMB300 million (inclusive) and the maximum repurchase price of RMB39.84 per share, it is estimated that the number of shares to be repurchased will be approximately 7.5301 million shares. If shares under Share Repurchase are cancelled and the registered capital of the Company is reduced, the changes in the shareholding structure of the Company after the Share Repurchase are as follows:

Item	**Before the Share Repurchase**		**After the Share Repurchase**	
	Number of Shares (ten thousand shares)	*Proportion (%)*	*Number of Shares (ten thousand shares)*	*Proportion (%)*
Shares subject to selling restrictions (A Share)	8,671.1167	2.05%	8,671.1167	2.06%
Shares not subject to selling restrictions (A Share)	336,350.5081	79.63%	335,597.4981	79.60%
H share	77,357.2399	18.31%	77,357.2399	18.35%
Total number of shares	422,378.8647	100.00%	421,625.8547	100.00%

Note: the differences in the figures in the table above are due to rounding to two decimal places.

The specific number of shares to be repurchased shall be subject to the actual number of shares to be repurchased upon the expiry of the period of the Share Repurchase.

9. Analysis of the senior management on impacts of the Share Repurchase on the operations, profitability, finances, research and development, solvency and material future development of the Company

The Share Repurchase reflects the confidence in the Company's future development and prospect, and the recognition of the intrinsic value of the Company, which will protect the interests of all shareholders, especially the minority investors, and enhance investors' confidence.

As of 31 March 2026, the current assets of the Company amounted to RMB73 billion (RMB11.295 billion of which were currency funds), the total assets of the Company amounted to RMB168.032 billion, the net assets attributable to shareholders of the Company amounted to RMB44.708 billion, the total liabilities of the Company amounted to RMB119.471 billion, and the debt-asset ratio of the Company was 71.10%. Assuming that the maximum repurchase amount of RMB500 million (inclusive) has been fully utilized, based on the financial data as of 31 March 2026, the repurchase funds represent approximately 0.30% of the total assets of the Company, approximately 1.12% of the net assets attributable to shareholders of the Company and approximately 0.68% of the current assets of the Company. Based on the debt-asset ratio of the Company, the current operations, financial position and future development of the Company, the Company is of the view that utilizing a total amount of its own funds of not less than RMB300 million (inclusive) and not more than RMB500 million (inclusive) for the Share Repurchase is feasible and will not have any material impact on the operations, profitability, financial position, research and development, solvency and major future development of the Company.

There will be no material change in the control of the Company after the completion of the Share Repurchase. Upon the completion of the Share Repurchase, the shareholding structure of the Company meets the listing requirements, and will not affect the listing status of the Company.

The directors are of the view that the Share Repurchase will not affect the Company's solvency and the Company's operation as a going concern.

10. Whether the directors, senior management, controlling shareholders, de facto controllers and their parties acting in concert, deal in the Shares of the Company within six months before the Board resolved on the repurchase of shares, explanations as to whether there are insider trading and market manipulation alone or jointly with others, and share increase or decrease plan during the period of the Share Repurchase; share decrease plan to be proposed by the directors, senior management, controlling shareholders, de facto controllers, shareholders holding more than 5% of the shares of the Company and their parties acting in concert in the next three months and in the next six months

The Company does not have controlling shareholders or de facto controllers.

After the Company's self-inspection, the directors and senior management of the Company did not deal in the shares of the Company within six months before the Board resolved on the repurchase of shares, nor did they engage in insider trading or market manipulation alone or jointly

with others.

As of the date of this announcement, the directors and senior management of the Company have no definite plans to increase or reduce their shareholdings in the Company during the period of the Share Repurchase. In case the aforesaid persons propose a share increase or decrease plan in the future, the Company will strictly comply with the relevant laws and regulations to fulfill its information disclosure obligations.

As of the date of this announcement, China Three Gorges New Energy (Group) Co., Ltd., a shareholder holding more than 5% of the shares of the Company, has replied that it may reduce its shareholding in the next three months and in the next six months. Save as disclosed above, the directors, senior management, and Xinjiang Wind Power Co., Ltd. holding more than 5% of the shares of the Company and its parties acting in concert have no definite plans to reduce their shareholdings in the Company in the next three months and the next six months. In case that the aforesaid persons implement the share reduction plan in the future, relevant parties and the Company will fulfill their information disclosure obligations in accordance with relevant laws, regulations and regulatory documents. Investors are advised to pay attention to the investment risks.

11. Relevant arrangements for the cancellation or transfer of the shares repurchased in accordance with the laws

The shares under the Share Repurchase will all be cancelled and the registered capital of the Company will be reduced. The Share Repurchase will not affect the Company's normal and continuous operation.

12. Relevant arrangements to prevent jeopardizing the interests of the Company's creditors

After a resolution on the cancellation of repurchased shares is made at the EGM and the Class Meetings, the Company will perform legal procedures and information disclosure obligations such as notifying creditors in respect of the reduction of the Company's registered capital in accordance with relevant laws and regulations, to fully protect the legal rights and interests of creditors.

13. Authorization matters for shares to be repurchased

In order to ensure the smooth implementation of the Share Repurchase, the Board intends to propose to the EGM and the Class Meetings to authorize the Board, and the Board will further authorize the management of the Company to handle matters related to the Share Repurchase within the scope of laws and regulations and in principle of protecting the interest of the Company and the shareholders to the maximum extent. The content and scope of authorization include but not limited to:

(1) Setting up the securities account for repurchases (if necessary) and other relevant matters;

(2) Repurchasing shares when appropriate within the period of the repurchase, including the time, price, quantity and other matters;

(3) Deciding to continue or terminate the implementation of the Share Repurchase in accordance with the Company's actual situation and stock price performance, if the amount of funds used for repurchase is not less than the minimum limit within the repurchase period;

(4) Making corresponding modification to relevant clauses in the Articles of Association

relating to the registered capital, total share capital and other items according to the actual repurchase situation, and conducting industrial and commercial registration formalities;

(5) Adjusting the implementation plan and handling relevant matters in relation to the Share Repurchase in accordance with relevant rules and regulations (including applicable laws, regulations and regulatory decisions);

(6) Engaging professional intermediaries and signing the relevant agreements and documents (if necessary) to leverage professional intermediaries' capabilities in the Share Repurchase; and

(7) Handling other matters not listed above but necessary for the Share Repurchase.

This authorization shall commence from the date of approval of the Share Repurchase at the EGM and the Class Meetings until the completion of above authorization matters.

III. CONSIDERATION AND IMPLEMENTATION PROCEDURES OF THE SHARE REPURCHASE

On 29 April 2026, the resolution on the repurchase of the Company's A Shares through centralized price bidding was considered and approved at the 14th meeting of the ninth session of the Board of the Company. In accordance with the Company Law, the Articles of Association and the relevant requirements, the Share Repurchase is required to be submitted to the 2026 first extraordinary general meeting, 2026 first A shareholders' class meeting and the 2026 first H shareholders' class meeting for consideration and approval.

IV. RISK REMINDERS FOR THE SHARE REPURCHASE

(1) The Share Repurchase may be exposed to the risk of failure to be approved at the EGM and/or the Class Meetings;

(2) The shares under the Share Repurchase will be cancelled. In accordance with the Company Law, the procedure of notifying creditors must be fulfilled. There may be a risk that creditors of the Company may demand early repayment of debts or provide corresponding guarantees.

(3) The Share Repurchase may be exposed to the risk of failure in its implementation as a result of that the funds required for the repurchase of shares cannot be raised;

(4) The price of the Company's A Shares may consistently exceed the maximum repurchase price, resulting in a risk that the Share Repurchase may not be or may only be partially implemented; and

(5) The Share Repurchase may be exposed to the risk of failure in its implementation as a result of the occurrence of significant events having a material impact on the trading price of the Company's shares, resulting in the decision of the Board to terminate the Share Repurchase.

The Company will perform its information disclosure obligations in a timely manner in respect of the progress of the Share Repurchase. Investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
GOLDWIND SCIENCE&TECHNOLOGY CO., LTD.*
Ma Jinru
Company Secretary

Beijing, 29 April 2026

As of the date of this announcement, the executive directors of the Company are Mr. Wu Gang and Mr. Cao Zhigang; the non-executive directors of the Company are Mr. Gao Jianjun, Ms. Yang Liying and Mr. Zhang Xudong; the independent non-executive directors of the Company are Mr. Tsang Hin Fun Anthony, Mr. Liu Dengqing and Mr. Miao Zhaoguang; and the employee representative director of the Company is Ms. Yu Nin.

** For identification purposes only*