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## **Central China Securities Co., Ltd.**

*(a joint stock company incorporated in 2002 in Henan Province, the People's Republic of China with limited liability under the Chinese corporate name “中原证券股份有限公司” and carrying on business in Hong Kong as “中州证券”)*

**(Stock Code: 01375)**

### **2026 FIRST QUARTERLY REPORT**

The Board is pleased to announce the unaudited financial information of the Company and its subsidiaries for the first quarter ended 31 March 2026, prepared in accordance with the China Accounting Standards for Business Enterprises. This announcement is made pursuant to the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09(2) and 13.10B of the Listing Rules.

This announcement contains the Chinese original version and the English translation of the “2026 First Quarterly Report of Central China Securities Co., Ltd.” as published on the website of the Shanghai Stock Exchange, and is provided for your reference only. In case of any discrepancy between the Chinese version and the English version, the Chinese version shall prevail.

#### **DEFINITIONS**

In this announcement, the following expressions have the meanings set out below unless the context otherwise requires:

“Company”, “Central China Securities”	Central China Securities Co., Ltd. (中原证券股份有限公司)
“Board”	the board of Directors of the Company
“Director(s)”	the director(s) of the Company
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited

“Period”, “Reporting Period”	1 January 2026 to 31 March 2026
“Same period of the previous year”	1 January 2025 to 31 March 2025
“RMB”	the lawful currency of the PRC, Renminbi, with the basic unit of “yuan”
“PRC” or “China”	the People’s Republic of China
“%”	per cent.

By order of the Board of  
**Central China Securities Co., Ltd.**  
**ZHANG Qiuyun**  
*Chairlady*

Henan, the PRC  
29 April 2026

*As at the date of this announcement, the Directors of the Company are Ms. Zhang Qiuyun, Mr. Li Wengqiang, Mr. Feng Ruofan, Mr. Tang Jin, Mr. Tian Shengchun and Ms. Zhu Junhong, Mr. Chen Zhiyong\*, Mr. Wang Hui\*, Mr. Wang Huixuan\*, Mr. Du Xiaotang\*.*

\* *Independent non-executive Director of the Company*

**CENTRAL CHINA SECURITIES CO., LTD.  
2026 FIRST QUARTERLY REPORT**

The Board and all Directors of the Company warrant that there is no false representation, misleading statement contained herein or material omission from this announcement, and they will assume legal liabilities for the truthfulness, accuracy and completeness of the contents of this announcement.

**IMPORTANT CONTENT NOTICE**

The Board, together with the Directors and senior management of the Company warrants the truthfulness, accuracy and completeness of the information contained in the quarterly report and that there is no false representation, misleading statement contained herein or material omission from this quarterly report, for which they will assume joint and several liabilities.

Ms. Zhang Qiuyun, head of the Company, Mr. Guo Liangyong, officer in charge of accounting affairs and Ms. Han Xihua, head of the accounting department, warrant that the financial information set out in this quarterly report is true, accurate and complete.

Whether the first quarterly report has been audited

Yes  No

## I. KEY FINANCIAL DATA

### (I) Key accounting data and financial indicators

Unit: Yuan Currency: RMB

Items	The Reporting Period	The same period of the previous year	Changes for the Reporting Period as compared to the same period of the previous year (%)
Operating income	<b>537,554,606.13</b>	401,029,592.04	34.04
Profit before tax	<b>208,188,159.98</b>	112,678,908.87	84.76
Net profit attributable to shareholders of the listed company	<b>168,651,261.50</b>	102,963,370.01	63.80
Net profit attributable to shareholders of the listed company after deducting non-recurring profit and loss	<b>165,145,829.68</b>	98,629,837.52	67.44
Net cash flows from operating activities	<b>887,581,623.28</b>	1,130,811,300.22	-21.51
Basic earnings per share (RMB/share)	<b>0.0363</b>	0.0222	63.51
Diluted earnings per share (RMB/share)	<b>0.0363</b>	0.0222	63.51
Weighted average return on net assets(%)	<b>1.17</b>	0.73	Increase by 0.44 percentage point

	As at the end of the Reporting Period	As at the end of the previous year	Changes as at the end of the Reporting Period as compared to the end of the previous year (%)
Total assets	<b>59,129,492,928.50</b>	58,427,316,073.62	1.20
Equity attributable to shareholders of the listed company	<b>14,552,013,341.03</b>	14,384,324,225.18	1.17

## (II) Net capital and risk control indicators of the parent company

Unit: Yuan Currency: RMB

Items	At the end of the Reporting Period	At the end of the previous year
Net capital	10,332,204,401.90	10,320,320,633.28
Net assets	14,592,919,140.73	14,450,489,306.44
Sum of various risk capital provisions	2,961,328,869.72	2,644,075,137.49
Total on-and-off balance sheet assets	36,760,013,634.03	37,650,744,439.64
Risk coverage rate (%)	348.90	390.32
Capital leverage rate (%)	26.12	25.15
Liquidity coverage ratio (%)	233.75	201.57
Net stable funding ratio (%)	225.22	226.41
Net capital/net assets (%)	70.80	71.42
Net capital/liabilities (%)	50.40	48.00
Net assets/liabilities (%)	71.18	67.21
Proprietary equity securities and its derivatives/net capital (%)	1.86	4.86
Proprietary non-equity securities and its derivatives/net capital (%)	171.99	185.66
Amount of financing (including securities lending)/net capital (%)	108.93	107.01

Note: During the Reporting Period, all risk control indicators including the Company's net capital met the regulatory requirements.

### (III) Items and amounts of non-recurring profit and loss

Applicable    Not applicable

*Unit: Yuan   Currency: RMB*

<b>Items of non-recurring profit and loss</b>	<b>Amount for the Reporting Period</b>	<b>Description</b>
Profits and loss on disposal of non-current assets, including the write-off of provision for impairment of assets	<b>813,017.65</b>	
Government subsidies that are included in the current profit and loss, except for those which are closely related to the normal business of the Company and are continuously enjoyed in accordance with the provisions of national policies and in accordance with certain standard, and have a continuing effect on the Company's profit or loss	<b>3,888,576.35</b>	
Other non-operating income and expenses other than the above items	<b>-25,018.66</b>	
Less: amount of impact of income tax	<b>1,169,143.83</b>	
Amount of impact of minority shareholders' equity (after tax)	<b>1,999.69</b>	
Total	<b>3,505,431.82</b>	

Explanation on recognising items not listed in the “Explanatory Announcement No. 1 on Information Disclosure of Companies That Issue Securities to the Public — Non-recurring Profits and Losses” (《公開發行證券的公司信息披露解釋性公告第1號 — 非經常性損益》) as non-recurring profits and losses items with significant amounts and defining non-recurring profits and losses items listed in the “Explanatory Announcement No. 1 on Information Disclosure of Companies That Issue Securities to the Public — Non-recurring Profits and Losses” (《公開發行證券的公司信息披露解釋性公告第1號 — 非經常性損益》) as recurring profits and losses items of the Company.

Applicable    Not applicable

**(IV) Changes in key accounting data and financial indicators and corresponding reasons**

✓ Applicable     Not applicable

<b>Items</b>	<b>Change ratio (%)</b>	<b>Reason for changes</b>
Operating income	34.04	Primarily attributable to the increase in income from wealth management and investment business for the Reporting Period
Profit before tax	84.76	Primarily attributable to the increase in operating income for the Reporting Period
Net profit attributable to shareholders of the listed company	63.80	
Net profit attributable to shareholders of the listed company after deducting non-recurring profit and loss	67.44	
Basic earnings per share (RMB/share)	63.51	Primarily attributable to the increase in operating income, resulting in the increase in net profit attributable to shareholders of listed company for the Reporting Period
Diluted earnings per share (RMB/share)	63.51	
Weighted average return on net assets(%)	Increase by 0.44 percentage point	

## II. INFORMATION ON SHAREHOLDERS

### (I) Total number of ordinary shareholders, total number of holders of preference shares with voting rights restored and shareholdings of the top 10 shareholders

Unit: Share

Total number of ordinary shareholders as at the end of the Reporting Period	106,474		Total number of holders of preference shares with voting rights restored as at the end of the Reporting Period (if any)	0		
	Among them, A shares: 106,438; H shares registered shareholders: 36					
<b>Shareholding of the top 10 shareholders (excluding shares lent through securities lending and refinancing)</b>						
Name of shareholders	Type of shareholders	Number of shares held	Shareholding percentage (%)	Number of shares held subject to trading moratorium	Pledged, marked or frozen shares	
					Status of shares	Number of shares
HKSCC Nominees Limited	Foreign legal person	1,195,111,550	25.74%	0	Nil	0
Henan Investment Group Co., Ltd. (河南投資集團有限公司)	State-owned legal person	822,983,847	17.73%	0	Nil	0
Jiangsu SOHO Holdings Group Co., Ltd. (江蘇省蘇豪控股集團有限公司)	State-owned legal person	149,070,907	3.21%	0	Nil	0
Anyang Iron & Steel Group Co., Ltd. (安陽鋼鐵集團有限責任公司)	State-owned legal person	131,085,215	2.82%	0	Pledged	65,000,000
China Construction Bank Corporation-Guotai CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund (中國建設銀行股份有限公司—國泰中證全指證券公司交易型開放式指數證券投資基金)	Others	80,875,586	1.74%	0	Nil	0
China Pingmei Shenma Holding Group Co., Ltd. (中國平煤神馬控股集團有限公司)	State-owned legal person	63,694,267	1.37%	0	Nil	0

Shareholding of the top 10 shareholders (excluding shares lent through securities lending and refinancing)						
Name of shareholders	Type of shareholders	Number of shares held	Shareholding percentage (%)	Number of shares held subject to trading moratorium	Pledged, marked or frozen shares	
					Status of shares	Number of shares
China Construction Bank Corporation – Huabao CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund (中國建設銀行股份有限公司—華寶中證全指證券公司交易型開放式指數證券投資基金)	Others	54,939,233	1.18%	0	Nil	0
Zheng Yu (鄭宇)	Domestic natural person	50,000,090	1.08%	0	Nil	0
Anyang Industry Investment Group Co., Ltd.	State-owned legal person	48,824,693	1.05%	0	Nil	0
Henan Railway Construction and Investment Group Co., Ltd. (河南省鐵路建設投資集團有限公司)	State-owned legal person	46,219,915	1.00%	0	Nil	0

Shareholdings of the top 10 shareholders not subject to trading moratorium (excluding shares lent through securities lending and refinancing)			
Name of shareholders	Number of tradable shares not subject to trading moratorium	Type and number of shares	
		Type of shares	Number of shares
HKSCC Nominees Limited	1,195,111,550	Overseas-listed foreign shares	1,195,111,550
Henan Investment Group Co., Ltd.	822,983,847	RMB-denominated ordinary shares	822,983,847
Jiangsu SOHO Holdings Group Co., Ltd.	149,070,907	RMB-denominated ordinary shares	149,070,907
Anyang Iron & Steel Group Co., Ltd.	131,085,215	RMB-denominated ordinary shares	131,085,215
China Construction Bank Corporation — Guotai CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund	80,875,586	RMB-denominated ordinary shares	80,875,586

Shareholdings of the top 10 shareholders not subject to trading moratorium (excluding shares lent through securities lending and refinancing)			
Name of shareholders	Number of tradable shares not subject to trading moratorium	Type and number of shares	
		Type of shares	Number of shares
China Pingmei Shenma Holding Group Co., Ltd.	63,694,267	RMB-denominated ordinary shares	63,694,267
China Construction Bank Corporation – Huabao CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund	54,939,233	RMB-denominated ordinary shares	54,939,233
Zheng Yu	50,000,090	RMB-denominated ordinary shares	50,000,090
Anyang Industry Investment Group Co., Ltd.	48,824,693	RMB-denominated ordinary shares	48,824,693
Henan Railway Construction and Investment Group Co., Ltd.	46,219,915	RMB-denominated ordinary shares	46,219,915
Explanation on related party or concert party relationship among the above-mentioned shareholders	The Company is not aware of any related party relationship among the above-mentioned shareholders or whether they are parties acting in concert as defined in the Measures for the Administration of the Takeover of Listed Companies (《上市公司收購管理辦法》).		
Description of the margin financing and securities lending and refinancing business by top 10 shareholders and top 10 shareholders not subject to trading moratorium (if any)	As of 31 March 2026, Anyang Iron & Steel Group Co., Ltd. held 46,428,800 shares through credit accounts, which remained unchanged from the beginning of the Reporting Period; Zheng Yu held 50,000,090 shares through credit account, which remained unchanged from the beginning of the Reporting Period. Save for the above, the Company is not aware of any other involvement of the above shareholders in the margin financing and securities lending and refinancing businesses.		

*Note:* To the knowledge of the Company, as of the end of the Reporting Period, in addition to the 822,983,847 A shares of the Company directly held by it, Henan Investment Group Co., Ltd. also held 46,733,000 H shares of the Company through its wholly-owned subsidiary, Dahe Paper (Hong Kong) Co., Limited, and held 153,840,000 H shares of the Company through Stock Connect's Southbound Trading, totaling 1,023,556,847 shares of the Company, accounting for 22.05% of the total issued shares of the Company.

Shares lent through securities lending and refinancing by shareholders holding more than 5% of the shares, top 10 shareholders and top 10 shareholders not subject to trading moratorium

Applicable     Not applicable

Changes in the top 10 shareholders and top 10 shareholders not subject to trading moratorium from the previous period due to lending/returning of shares through securities lending and refinancing business

Applicable     Not applicable

### **III. OTHER REMINDER ITEMS**

Other important information about the Company's operation during the Reporting Period that needs to be brought to the attention of investors

Applicable     Not applicable

### **IV. QUARTERLY FINANCIAL STATEMENTS**

#### **(I) Type of audit opinion**

Applicable     Not applicable

## (II) Financial Statements

### CONSOLIDATED BALANCE SHEET

31 March 2026

Prepared by: Central China Securities Co., Ltd.

*Unit: Yuan Currency: RMB Type of audit: Unaudited*

Items	31 March 2026	31 December 2025
<b>Assets:</b>		
Cash and bank balances	19,994,828,417.06	19,288,837,976.68
Including: Client's capital deposit	18,276,428,079.18	17,730,124,369.85
Clearing settlement funds	4,157,331,289.78	3,401,684,665.84
Including: Client's reserve funds	4,074,982,015.95	3,275,047,374.99
Margin accounts receivable	11,150,122,304.39	10,937,435,576.51
Refundable deposits	1,336,950,512.96	1,132,108,669.16
Accounts receivable	158,495,889.56	126,783,514.23
Financial assets held under resale agreements	1,063,940,690.51	709,036,883.79
<b>Financial investment:</b>		
Financial assets held for trading	16,628,756,172.22	17,117,977,734.01
Debt investments	72,224,912.82	73,734,853.74
Other debt investments	2,053,167,004.25	3,145,918,204.30
Investments in other equity instruments	1,400,000.00	1,400,000.00
Long-term equity investments	904,827,626.74	902,008,479.83
Investment properties	17,040,948.13	17,271,373.08
Fixed assets	174,550,617.20	179,746,590.48
Construction in progress	321,757,271.49	288,399,541.44
Right-of-use assets	94,425,265.62	101,380,676.21
Intangible assets	247,532,495.17	261,150,571.38
Goodwill	7,268,756.37	7,268,756.37
Deferred tax assets	541,986,282.58	547,214,455.05
Other assets	202,886,471.65	187,957,551.52
Total assets	59,129,492,928.50	58,427,316,073.62

Items	31 March 2026	31 December 2025
<b>Liabilities:</b>		
Short-term financing instruments payable	<b>2,190,342,732.75</b>	2,798,087,200.02
Due to banks and other financial institutions	<b>3,151,139,788.38</b>	3,030,308,361.12
Financial liabilities held for trading	<b>818,064,318.57</b>	950,463,348.74
Financial assets sold under repurchase agreements	<b>6,517,182,264.69</b>	7,017,190,370.59
Accounts payable to brokerage clients	<b>23,297,387,077.15</b>	21,702,396,171.66
Employee benefits payable	<b>571,700,949.68</b>	564,881,872.79
Taxes payable	<b>86,426,828.97</b>	97,272,732.09
Accounts payable	<b>85,415,634.69</b>	133,056,959.21
Contract liabilities	<b>1,274,722.67</b>	904,428.60
Provisions	<b>53,190,874.76</b>	46,454,062.70
Bonds payable	<b>7,279,274,723.89</b>	7,121,278,049.37
Lease liabilities	<b>85,075,769.47</b>	89,602,782.05
Deferred tax liabilities	<b>7,233,543.03</b>	6,830,718.03
Other liabilities	<b>225,779,903.67</b>	280,626,971.32
Total Liabilities	<b>44,369,489,132.37</b>	43,839,354,028.29
<b>Shareholders' equity:</b>		
Share capital	<b>4,642,884,700.00</b>	4,642,884,700.00
Capital reserve	<b>6,260,352,691.65</b>	6,260,352,113.85
Other comprehensive income	<b>61,199,415.85</b>	62,162,139.30
Surplus reserve	<b>1,019,512,413.04</b>	1,019,512,413.04
General risk reserve	<b>1,694,824,060.82</b>	1,694,824,060.82
Undistributed profits	<b>873,240,059.67</b>	704,588,798.17
Total equity attributable to shareholders of the parent company	<b>14,552,013,341.03</b>	14,384,324,225.18
Minority shareholders' equity	<b>207,990,455.10</b>	203,637,820.15
Total shareholders' equity	<b>14,760,003,796.13</b>	14,587,962,045.33
Total liabilities and shareholders' equity	<b>59,129,492,928.50</b>	58,427,316,073.62

*Head of the Company:*

**Zhang Qiuyun**

*Officer in charge of  
accounting:*

**Guo Liangyong**

*Head of the accounting  
department:*

**Han Xihua**

# CONSOLIDATED INCOME STATEMENT

January-March 2026

Prepared by: Central China Securities Co., Ltd.

Unit: Yuan Currency: RMB Type of audit: Unaudited

Item	2026 First Quarter (January-March)	2025 First Quarter (January-March)
<b>I. Total operating income</b>	<b>537,554,606.13</b>	401,029,592.04
Net interest income	138,860,141.60	94,990,373.65
Including: interest income	243,592,690.75	214,060,180.18
Interest expenses	104,732,549.15	119,069,806.53
Net fee and commission income	263,093,693.96	225,295,645.08
Including: brokerages business	231,580,199.90	191,740,704.82
Investment banking	2,359,729.03	3,700,657.53
Assets management	259,902.85	7,974,214.77
Investment income (loss stated with “-”)	116,036,878.26	98,949,700.21
Including: investment income from associates and joint ventures	22,238,560.81	35,252,564.07
Other income	3,887,076.35	4,625,774.67
Gains on changes in fair value (loss stated with “-”)	13,333,095.15	-25,517,695.25
Gains on foreign exchange (loss stated with “-”)	1,465,960.79	408,461.42
Other operating income	628,515.49	1,011,972.97
Gains from assets disposal (loss stated with “-”)	249,244.53	1,265,359.29
<b>II. Total operating cost</b>	<b>329,906,700.61</b>	288,245,556.64
Taxes and surcharges	3,588,382.85	3,283,956.86
Business and administrative expenses	327,493,806.13	286,090,419.51
Loss on impairment of credit	-1,462,517.10	-1,401,697.51
Other operating costs	287,028.73	272,877.78
<b>III. Operating profit (loss stated with “-”)</b>	<b>207,647,905.52</b>	112,784,035.40
Add: non-operating income	623,685.21	26,071.42
Less: non-operating expenses	83,430.75	131,197.95
<b>IV. Profit before tax (loss stated with “-”)</b>	<b>208,188,159.98</b>	112,678,908.87
Less: income tax expenses	35,184,263.53	11,248,937.39

Item	2026 First Quarter (January-March)	2025 First Quarter (January-March)
<b>V. Net profit (net loss stated with “-”)</b>	<b>173,003,896.45</b>	101,429,971.48
(I) Classified by continuity of operations		
1. Net profit from continuing operations (net loss stated with “-”)	<b>173,003,896.45</b>	101,429,971.48
2. Net profit from discontinued operations (net loss stated with “-”)		
(II) Classified by ownership		
1. Net profit attributable to owners of the parent company (net loss stated with “-”)	<b>168,651,261.50</b>	102,963,370.01
2. Net profit attributable to minority shareholders (net loss stated with “-”)	<b>4,352,634.95</b>	-1,533,398.53
<b>VI. Other comprehensive income after tax</b>	<b>-962,723.45</b>	-6,724,124.38
Items attributable to owners of the parent company	<b>-962,723.45</b>	-6,724,124.38
(I) Not to be reclassified subsequently to profit or loss		
(II) To be reclassified subsequently to profit or loss	<b>-962,723.45</b>	-6,724,124.38
1. Items that will be reclassified to profit or loss under equity method	<b>-1,804,035.07</b>	
2. Changes in fair value of other debt investments	<b>10,058,904.29</b>	-5,119,469.98
3. Provision for credit losses on other debt investments	<b>-955,589.33</b>	-46,792.66
4. Translation differences of foreign currency financial statements	<b>-8,262,003.34</b>	-1,557,861.74
Items attributable to minority shareholders		
<b>VII. Total comprehensive income</b>	<b>172,041,173.00</b>	94,705,847.10
Items attributable to owners of the parent company	<b>167,688,538.05</b>	96,239,245.63
Items attributable to minority shareholders	<b>4,352,634.95</b>	-1,533,398.53
<b>VIII. Earnings per share (EPS):</b>		
(I) Basic EPS (RMB/share)	<b>0.0363</b>	0.0222
(II) Diluted EPS (RMB/share)	<b>0.0363</b>	0.0222

*Head of the Company:*  
**Zhang Qiuyun**

*Officer in charge of  
accounting:*  
**Guo Liangyong**

*Head of the accounting  
department:*  
**Han Xihua**

# CONSOLIDATED CASH FLOWS STATEMENT

January-March 2026

Prepared by: Central China Securities Co., Ltd.

*Unit: Yuan    Currency: RMB    Type of audit: Unaudited*

Item	2026 First Quarter (January-March)	2025 First Quarter (January-March)
<b>I. Cash flows from operating activities:</b>		
Net decrease of financial instruments held for trading	<b>463,569,282.54</b>	
Cash receipt from interests, fee and commissions	<b>675,716,217.61</b>	515,363,365.76
Net increase in due to banks and other financial institutions	<b>120,000,000.00</b>	110,000,000.00
Net increase of repurchase business		1,551,898,219.17
Net decrease of resale business		268,081,062.40
Net decrease in margin accounts receivable		79,487,974.19
Net cash received from brokerage clients	<b>1,594,990,905.49</b>	
Other cash received related to operating activities	<b>5,404,948.78</b>	90,822,821.50
Subtotal of cash inflows from operating activities	<b>2,859,681,354.42</b>	2,615,653,443.02
Net increase of financial instruments held for trading		439,444,208.55
Net decrease of repurchase business	<b>499,509,417.68</b>	
Net increase of resale business	<b>354,479,440.05</b>	
Net increase in margin accounts receivable	<b>223,348,468.00</b>	
Net cash payments for brokerage clients		363,939,885.83
Cash payments of interest, fees and commissions	<b>166,912,282.76</b>	133,642,065.84
Cash payments to and on behalf of employees	<b>230,865,871.49</b>	161,095,943.52
Cash payments of taxes	<b>60,189,796.67</b>	21,810,957.25
Other cash payments related to operating activities	<b>436,794,454.49</b>	364,909,081.81
Subtotal of cash outflows from operating activities	<b>1,972,099,731.14</b>	1,484,842,142.80
Net cash flows from operating activities	<b>887,581,623.28</b>	1,130,811,300.22

Item	2026 First Quarter (January-March)	2025 First Quarter (January-March)
<b>II. Cash flows from investing activities:</b>		
Cash received from investment recovery	1,092,320,889.41	76,387,289.78
Cash received from investment income	41,799,859.77	1,597,276.81
Cash received from disposal of fixed assets, intangible assets and other long-term assets	1,112,533.96	1,446,933.80
Subtotal of cash inflows from investing activities	1,135,233,283.14	79,431,500.39
Cash payments to acquire fixed assets, intangible assets and other long-term assets	42,658,082.98	34,654,564.18
Subtotal of cash outflows from investing activities	42,658,082.98	34,654,564.18
Net cash flows from investing activities	1,092,575,200.16	44,776,936.21
<b>III. Cash flows from financing activities:</b>		
Cash received from issuance of bonds	1,324,512,000.00	184,337,878.10
Subtotal of cash inflows from financing activities	1,324,512,000.00	184,337,878.10
Cash repayments of borrowings	1,755,208,000.00	3,049,326,373.91
Cash payments for distribution of dividends or profit or interest expenses	79,367,011.23	129,989,866.27
Other cash payments related to financing activities	9,025,168.82	25,238,947.03
Subtotal of cash outflows from financing activities	1,843,600,180.05	3,204,555,187.21
Net cash flows from financing activities	-519,088,180.05	-3,020,217,309.11
<b>IV. Effect of foreign exchange rate changes on cash and cash equivalents</b>	1,465,960.79	408,461.42
<b>V. Net increase in cash and cash equivalents</b>	1,462,534,604.18	-1,844,220,611.26
Add: opening balance of cash and cash equivalents	22,676,464,051.14	18,885,077,274.92
<b>VI. Closing balance of cash and cash equivalents</b>	24,138,998,655.32	17,040,856,663.66

Head of the Company:  
**Zhang Qiuyun**

Officer in charge of  
accounting:  
**Guo Liangyong**

Head of the accounting  
department:  
**Han Xihua**

**(III) Adjustment on related items of financial statements of the beginning of the year when implementing new accounting standards or interpretation of standards for the first time in 2026**

Applicable  Not applicable

Announcement is hereby given.

**The Board of Central China Securities Co., Ltd.**  
29 April 2026