PRODUCT KEY FACTS

Issuer: E Fund Management (Hong Kong) Co., Limited

E Fund ETF Series OFC
E Fund (HK) HSI ESG Enhanced Index ETF
29 April 2026

- **This is a passive exchange traded fund.**
- **This statement provides you with key information about this product.**
- **This statement is a part of the Prospectus.**
- **You should not invest in this product based on this statement alone.**

Quick Facts

Stock code:	03039
Trading board lot size:	1,000 shares
Manager:	E Fund Management (Hong Kong) Co., Limited
Custodian:	Bank of Communications Trustee Limited
Registrar:	Tricor Investor Services Limited
Ongoing charges over a year[#]:	0.2%
Annual tracking difference[##]:	-0.58%
Index:	HSI ESG Enhanced Index (Net Total Return)
Base currency:	HKD
Trading currency:	HKD
Distribution policy:	The Manager may at its discretion distribute income to shareholders, having regard to the Sub-Fund's net income after fees and costs. Currently, the Manager intends to make distributions annually (in October each year). The Manager may, at its discretion, pay dividend out of or effectively pay dividend out of capital. However, there is no guarantee of regular distribution nor the amount being distributed (if any). All Shares will receive distributions in the base currency only.
Financial year end:	30 June
ETF website:	www.efunds.com.hk (This website has not been reviewed by the SFC)

[#] The ongoing charges figure is based on expenses for the year ended 31 December 2025. This figure may vary from year to year. As the Sub-Fund adopts a single management fee structure, the ongoing charges figure of the Sub-Fund is equal to the amount of the single management fee, which is capped at 0.2% of the average Net Asset Value of the Sub-Fund. Any ongoing expenses exceeding 0.2% of the average Net Asset Value of the Sub-Fund will be borne by the Manager and will not be charged to the Sub-Fund. Please refer to the section headed "Ongoing fees payable by the Sub-Fund" below and the Prospectus for further details.

[##] This is the actual tracking difference of the last calendar year. Investors should refer to the Sub-Fund's website for information on the actual tracking difference.

What is this product?

- E Fund (HK) HSI ESG Enhanced Index ETF (the "**Sub-Fund**") is a sub-fund of E Fund ETF Series OFC (the "**Company**"), which is a public umbrella open-ended fund company established under Hong Kong law with variable capital with limited liability and segregated liability between sub-funds.
- Registration with and authorisation by the SFC do not represent a recommendation or endorsement of the Company or the Sub-Fund nor do they guarantee the commercial merits of the Company, the Sub-Fund or their performance.

They do not mean the Company or the Sub-Fund are suitable for all investors nor do they represent an endorsement of their suitability for any particular investor or class of investors.

- The Sub-Fund is a passively managed index tracking exchange traded fund authorised under Chapter 8.6 of the Code on Unit Trusts and Mutual Funds.
- The shares of the Sub-Fund (the "**Shares**") are listed on The Stock Exchange of Hong Kong Limited (the "**SEHK**"). These Shares are traded on the SEHK like listed stocks.
- The Sub-Fund is denominated in HKD.

Objective and investment strategy

Objective

The investment objective of the Sub-Fund is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the HSI ESG Enhanced Index (the "**Index**").

Strategy

In order to achieve the investment objective of the Sub-Fund, the Sub-Fund will adopt a full replication strategy by directly investing all, or substantially all, of the Sub-Fund's assets in securities constituting the Index ("**Index Securities**") in substantially the same weightings as these Index Securities have in the Index. The Manager will not use a representative sampling strategy other than in exceptional circumstances.

Under exceptional circumstances (i.e. due to restrictions, suspensions of trading, limited availability of certain Index Securities, corporate events, or as the Manager believes there is significant market mispricing or foreseeable market turbulence), where it is not feasible or not in the best interest of investors to acquire certain securities which are constituents of the Index and/or it is not cost efficient, by reference to the Sub-Fund's Net Asset Value, to use a full replication strategy, the Manager may without prior notice to shareholders, also use a representative sampling strategy to invest in the following, in its absolute discretion, and as often as the Manager believes is appropriate, in order to achieve the investment objective of the Sub-Fund by tracking the Index as closely as possible to the benefit of shareholders:

(i) a representative sample whose performance is closely correlated with the Index, but whose constituents may or may not themselves be constituents of the Index; and/or

(ii) other collective investment schemes (CIS). "CIS" means an exchange traded fund and/or an unlisted index tracking fund which tracks an index that has a high correlation with the Index. The Sub-Fund's ability to invest in other CIS may not exceed 10% of its Net Asset Value and the Sub-Fund will not hold more than 10% of any units issued by any single CIS; and/or

(iii) financial derivative instruments (FDIs) (e.g. futures contracts) with no more than 10% of the Sub-Fund's Net Asset Value for investment and hedging purposes, where the Manager believes such investments will help the Sub-Fund achieve its investment objective and are beneficial to the Sub-Fund.

In pursuing a representative sampling strategy, the Manager may cause the Sub-Fund to deviate from the Index weighting on condition that the maximum deviation from the Index weighting of any constituent will not exceed 3% or such other percentage as determined by the Manager after consultation with the SFC.

If any non-constituent of the Index is held in the portfolio, for reasons other than Index rebalancing and Index related corporate action, to enhance transparency the Manager will disclose the name and weighting of such non-constituent securities and other CIS on the Manager's website immediately after the purchase and it will be reported daily until its disposal.

The Sub-Fund may conduct securities lending transactions, sale and repurchase transactions and/or reverse repurchase transactions in aggregate for up to 10% of its Net Asset Value.

Other than pursuing a representative sampling strategy during exceptional circumstances as disclosed above, the Manager does not intend to invest in FDIs for any purpose.

Index

The Index aims to combine the Hang Seng Index ("**HSI**", the base index) with ESG (namely environmental, social and governance) initiatives from an international lens. The Index intends to achieve at least 20% improvement in ESG Risk Rating (defined below) over the HSI.

The universe of the Index comprises the constituents of the HSI, with exclusion policy applied. The constituents of the HSI must be securities of companies that are listed on the Main Board of the SEHK (including Foreign Companies with primary listing on the SEHK). "Foreign Companies" are companies which are (i) incorporated outside Hong Kong; (ii) non-mainland China companies (i.e. non-H-shares, non-Red-chips and non-P-chips companies); or (iii) companies with history, headquarters, management and/or a principal place of business outside Hong Kong, Macau or mainland China. Stapled securities, biotech companies with stock names that end with marker "B" and specialist technology companies with stock names end with marker "P" are excluded.

The exclusion policy of the Index will be based on three ESG screenings, namely, (i) the ESG Risk Rating screening based on the ESG Risk Ratings from Sustainalytics (the "**ESG Risk Ratings**") (the "**ESG Risk Rating Screening**"), (ii) the United Nation Global Compact ("**UNGC**") principle screening based on the UNGC compliance ratings from Sustainalytics, ESG Book and ISS (the "**UNGC Principle Screening**"), as well as (iii) the controversial product involvement screening based on the controversial product involvement data from Sustainalytics (the "**Controversial Product Involvement Screening**").

(i) *ESG Risk Rating Screening*: The constituents in the HSI without ESG Risk Ratings from Sustainalytics will be excluded first and the remaining constituents in the HSI are ranked based on their ESG Risk Ratings from Sustainalytics in descending order (i.e. Rank 1 corresponds to the highest ESG risk). The 10 constituents in the HSI with the highest ESG Risk Ratings will be excluded from the Index, subject to the following buffer zone rule. Securities excluded due to ESG Risk Rating Screening in the last index review and newly added constituent(s) to the HSI need to rank below 15th to be included to the Index, while securities not excluded due to ESG Risk Rating Screening in the last index review need to rank on or above 5th to be excluded from the Index. If the number of excluded securities is greater than 10, the excluded security(ies) with the lowest ESG Risk Ratings will be added to the Index in order to maintain the number of excluded securities at 10.

If the number of excluded securities is smaller than 10, the remaining constituent(s) of the Index with the highest ESG Risk Ratings will be removed from the Index in order to maintain the number of excluded securities at 10. The ESG Risk Ratings measure the degree to which a company's economic value is at risk from financially material ESG risk factors. The ESG Risk Ratings are composed of three building blocks that contribute to a company's overall rating, namely, corporate governance, material ESG issues and idiosyncratic issues (being the occurrence of controversial/unexpected event). The ESG Risk Ratings are built on a two-dimensional approach, starting with the "exposure" dimension reflecting the extent to which a company is exposed to material ESG risks, followed by the "management" dimension assessing how well the company manages its exposure to those risks. These two dimensions are applied across the three building blocks upon which the overall ESG Risk Ratings for a company is determined. Ultimately, the ESG risk scores across each of the three building blocks are aggregated to arrive at an overall risk assessment for the ESG Risk Ratings. Please refer to the Prospectus for further details on the ESG Risk Ratings.

(ii) *UNGC Principle Screening*: UNGC compliance ratings from Sustainalytics, ESG Book and ISS (the "**UNGC Data Providers**") are used. A constituent of the HSI will be excluded from the Index if it meets the UNGC non-compliance criteria for a majority (i.e. more than 50%) of the UNGC Data Providers that cover the constituent. Please refer to the Prospectus for details on the UNGC non-compliance criteria.

(iii) *Controversial Product Involvement Screening*: A constituent of the HSI will be excluded from the Index if it reaches any of the following thresholds of controversial product involvement:

Product Involvement Screening Areas	**Threshold**
Thermal Coal Extraction	Greater than or equal to 5% of revenue
Thermal Coal Power Generation	Greater than or equal to 5% of revenue
Tobacco Products Production	Greater than or equal to 5% of revenue
Tobacco Products Retail	Greater than or equal to 5% of revenue
Controversial Weapon Tailor-made and Essential	Any involvement

Controversial Weapons Non-tailor-made and Non-essential	Any involvement

The remaining securities of the HSI after the three screenings above are applied will be tilted based on the ESG Risk Ratings. Weights of constituents with lower (higher) ESG Risk Ratings are tilted to be given higher (lower) weights, subject to a 4% cap on individual constituent for Foreign Companies constituent and an 8% cap on other individual constituent weight for each other Index constituent. Foreign Companies constituents are further subject to an aggregate constituent weighting cap at 10% (same as the constituent weight cap in respect of the HSI).

The Index is a net total return index. A net total return index reflects the reinvestment of dividends or coupon payments, after deduction of any withholding tax (including surcharges for special levies, if applicable).

The Index was launched on 29 November 2021. As at 31 March 2026, the Index had a free float-adjusted index market capitalisation (after capping) of HKD 2.3 trillion and 77 constituents, representing a reduction of 13 constituent securities compared with the Base Index after applying the ESG selection approach as mentioned above. It is intended that the overall ESG Risk Rating of the Sub-Fund's portfolio will achieve at least 20% improvement over that of HSI.

The Index is denominated in HKD and is calculated with a base value of 6000 as of 7 December 2018. It is calculated and disseminated real-time at 2-second intervals during trading hours of the SEHK. The Index is compiled and managed by Hang Seng Indexes Company Limited ("**HSIL**" or "**Index Provider**"), a wholly-owned subsidiary of Hang Seng Bank Limited. The Manager and its connected persons are independent of the Index Provider.

Index constituents

The constituents of the Index together with their respective weightings and additional information of the Index are published at the website of HSIL at www.hsi.com.hk/eng/indexes/all-indexes/hsiesgs. This website has not been reviewed by the SFC.

Index code

Bloomberg Index Code: HSIESGSN
Reuters Code: .HSIESGSN

Use of derivatives / Investment in derivatives

The Sub-Fund's net derivative exposure may be up to 50% of the Sub-Fund's Net Asset Value.

What are the key risks?

Investment involves risks. Please refer to the Prospectus for details including as to the risk factors.

1. General investment risk

- There is no assurance that the Sub-Fund will achieve its investment objective. The Sub-Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Sub-Fund may suffer losses. There is no guarantee of the repayment of principal.

2. Equity market risk

- The Sub-Fund's investment in equity securities is subject to general market risks, whose value may fluctuate due to various factors, such as changes in investment sentiment, political and economic conditions and issuer-specific factors.

3. New index risk

- The Index is a new index launched on 29 November 2021. The Sub-Fund may be riskier than other exchange traded funds tracking more established indices with longer operating history.

4. Risk associated with ESG-related screening

- The constituent stocks of the Index are selected based on, among others, the results from an ESG risk assessment. It is possible that the Sub-Fund's portfolios may perform less well than portfolios with similar investment objectives that are not engaged in similar or any ESG risk assessment. ESG exclusionary criteria of the Index may result in the Sub-Fund foregoing opportunities to buy certain securities when it might otherwise be advantageous to do so, and/or selling securities when it might be disadvantageous to do so. The Sub-Fund's

investments may be tilted towards or even concentrated in investments with an ESG focus, and its value may be more volatile than that of a Sub-Fund with a more diverse portfolio of investments.

- The investment selection process involves analysis of potential investment based on certain ESG criteria. Such assessment by the Index Provider is subjective in nature and it is thus possible that the relevant investment criteria may not be applied correctly. This can lead to the Sub-Fund forgoing investment opportunities which meet the relevant ESG criteria or investing in securities which do not meet such criteria.
- The assessment of a potential investment based on the Index Provider's ESG screening is dependent upon information and data from third-parties (which may include providers for research, reports, screening, ratings and/or analysis such as the UNGC Data Providers). Such information or data may be incomplete, inaccurate or inconsistent. The lack of a standardised taxonomy may also affect the Index Provider's ability to measure and assess the ESG risks of a potential investment.

5. Concentration risk

- As the Index constituents concentrate in securities of Greater China companies that are listed on the SEHK which may be focused in the Greater China region or specific industry sectors, the investment of the Sub-Fund may be similarly concentrated. The value of the Sub-Fund may be more volatile than that of a fund having a more diverse portfolio of investments. The value of the Sub-Fund may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting the Greater China region and specific industry sectors.

6. Risk associated with investments in companies with weighted voting rights

- The Sub-Fund may invest in, or the constituents of the Index may include, companies (such as innovative companies) which have a weighted voting rights structure. This leads to issues relating to shareholder rights and corporate governance as well as investor protection, which may have a negative impact on the Sub-Fund where the Sub-Fund invests in the ordinary shares of such companies.

7. Passive investments risks

- The Sub-Fund is passively managed and the Manager will not have the discretion to adapt to market changes due to the inherent investment nature of the Sub-Fund and will not take defensive positions in declining markets. Falls in the Index are expected to result in corresponding falls in the Net Asset Value of the Sub-Fund.

8. Trading risks

- The trading price of the Shares on the SEHK is driven by market factors such as the demand and supply of the Shares. Therefore, the Shares may trade at a substantial premium or discount to the Net Asset Value.
- As investors will pay certain charges (e.g. trading fees and brokerage fees) to buy or sell Shares on the SEHK, investors may pay more than the Net Asset Value per Share when buying Shares on the SEHK, and may receive less than the Net Asset Value per Share when selling Shares on the SEHK.

9. Tracking error risk

- Fees, expenses, transaction costs as well as costs of using financial derivatives, liquidity of the market, inability to rebalance the Sub-Fund's holdings of securities in response to high portfolio turnover, a temporary lack of liquidity in the markets for the securities held by the Sub-Fund, changes in the constituents of the Index, rounding of security prices, changes to the Index, regulatory policies and the investment strategy adopted by the Manager may result in tracking error, and reduce the correlation between the performance of the Sub-Fund and the performance of the Index. The Manager will monitor and seek to manage such risk in minimising tracking error. There can be no assurance of exact or identical replication at any time of the performance of the Index by the Sub-Fund.

10. Termination risk

- The Sub-Fund may be terminated early under certain circumstances, for example, where there is no market maker, the Index is no longer available for benchmarking or if the size of the Sub-Fund falls below HKD

50,000,000. Any amount recovered by a shareholder on termination of the Sub-Fund may be less than the capital initially invested by the shareholder, resulting in a loss to the shareholder.

11. Reliance on market maker risks

- Although it is a requirement that the Manager will use its best endeavours to put in place arrangements so that at least one market maker will maintain a market for the Shares of the Sub-Fund, it should be noted that liquidity in the market for the Shares may be adversely affected if there is no or only one market maker for the Shares. The Manager will seek to mitigate this risk by ensuring that at least one market maker gives not less than 3 months' notice prior to terminating market making arrangement under the relevant market maker agreement. It is possible that there is only one SEHK market maker for the Sub-Fund, or the Manager may not be able to engage a substitute market maker within the termination notice period of a market maker. The Sub-Fund may be required by the SFC to be terminated if there is no market maker for the Shares. There is no guarantee that any market making activity will be effective.

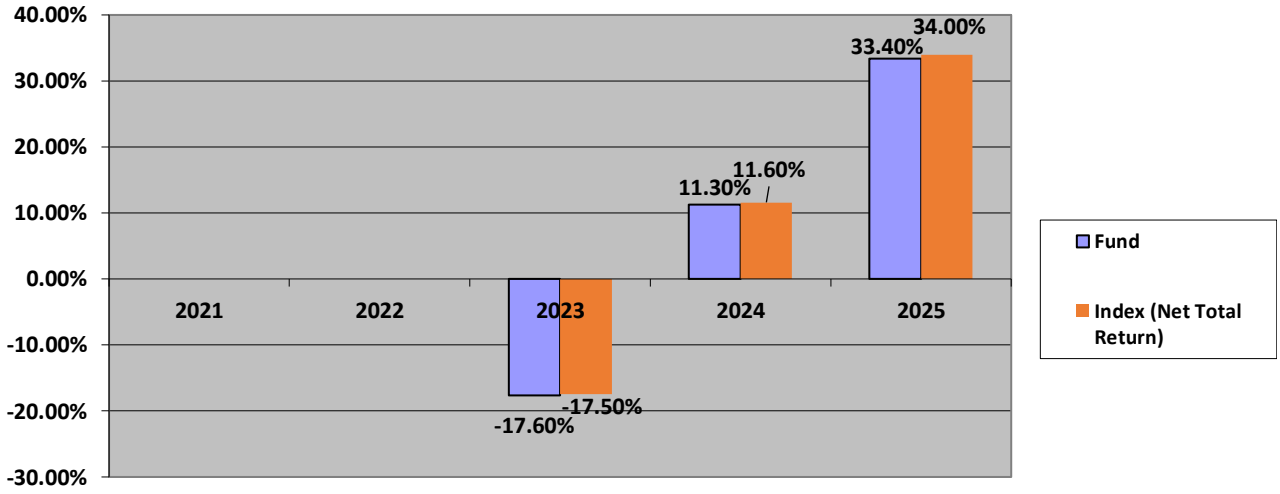
12. Reliance on Index Provider risks

- The Manager will rely solely on the Index Provider for information as to the constituents of the Index. The process and the basis of computing and compiling the Index and any of its related formulae, constituent companies and factors may also be changed or altered by the Index Provider at any time without notice. There is also no warranty, representation or guarantee given to the investors as to the accuracy or completeness of the Index, its computation or any information related thereto.

13. Risk relating to distributions paid out of capital

- The Manager may, at its discretion, pay dividends out of capital or effectively pay dividends out of capital. Payment of dividends out of capital or effectively out of capital amounts to a return or withdrawal of part of the investor's original investment or from any capital gains attributable to that original investment and may result in an immediate reduction of the Net Asset Value of the Sub-Fund.

How has the Sub-Fund performed?



- Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
- The computation basis of the performance is based on the calendar year end, NAV-to-NAV, with dividend (if any) reinvested.
- These figures show by how much the Sub-Fund increased or decreased in value during the calendar year being shown. Performance data has been calculated in HKD, including ongoing charges and excluding your trading costs on SEHK.
- Where no past performance is shown, there was insufficient data available in that year to provide performance.
- Underlying Index: HSI ESG Enhanced Index

- Fund launch date: 10 October 2022

Is there any guarantee?

The Sub-Fund does not have any guarantees. You may not get back the amount of money you invest.

What are the fees and charges?

Charges incurred when trading the Sub-Fund on the SEHK

Fee	What you pay
Brokerage fee	Market rates
Transaction levy	0.0027%[1] of the trading price
Trading fee	0.00565%[2] of the trading price
Accounting and Financial Reporting Council (AFRC) Transaction Levy	0.00015%[3] of the trading price
Stamp duty	Nil

[1] Transaction levy of 0.0027% of the trading price of the Shares, payable by each of the buyer and the seller.
[2] Trading fee of 0.00565% of the trading price of the Shares, payable by each of the buyer and the seller.
[3] AFRC Transaction Levy of 0.00015% of the trading price of the Shares, payable by each of the buyer and the seller.

Ongoing fees payable by the Sub-Fund

The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the Net Asset Value of the Sub-Fund which may affect the trading price.

Fee	Annual rate (as a % of the Sub-Fund's Net Asset Value)
Management fee*^	0.2% p.a.
Fund administration and custody fee	Included in the management fee
Registrar fee	Included in the management fee
Performance fee	Not applicable

^ *The management fee is a single flat fee to cover all of the Sub-Fund's fees, costs and expenses (and its due proportion of any costs and expenses of the Company allocated to it). The ongoing charges of the Sub-Fund is equal to the amount of the single management fee. Any such fees and expenses exceeding the single management fee will be borne by the Manager and will not be charged to the Sub-Fund. Please refer to the Prospectus for details.*

* Please note that such a fee may be increased up to a permitted maximum rate by providing 1 month's prior notice to shareholders. Please refer to the "**FEES AND EXPENSES**" section of the Prospectus for details.

Other fees

You may have to pay other fees when dealing in Shares of the Sub-Fund.

Additional Information

The Manager will publish important news and information with respect to the Sub-Fund (including in respect of the Index), in the English and Chinese languages (unless otherwise specified), on the Manager's website at www.efunds.com.hk(this website has not been reviewed by the SFC) including:

- the Prospectus and this product key facts statement (as revised from time to time);
- the latest audited annual and unaudited interim financial reports of the Sub-Fund (in English only);
- any public announcements made by the Manager in respect of the Sub-Fund, including information in relation to the Sub-Fund and the Index, notices of the suspension of the creation and redemption of Shares, the suspension of the calculation of Net Asset Value, changes in fees and charges and the suspension and resumption of trading of Shares;
- any notices relating to material changes to the Sub-Fund that may have an impact on its investors, including notices for material alterations or additions to the Prospectus or this statement or the Sub-Fund's constitutive documents;

- the near real time indicative Net Asset Value per Share of the Sub-Fund (updated every 15 seconds throughout each dealing day in HKD) during normal trading hours on the SEHK;
- the last Net Asset Value of the Sub-Fund and the last Net Asset Value per Share of the Sub-Fund in HKD (updated on a daily basis on each dealing day);
- the past performance information of the Sub-Fund;
- the annual tracking difference and tracking error of the Sub-Fund;
- the full portfolio composition of the Sub-Fund (updated on a monthly basis within one month of the end of each month);
- the latest list of the participating dealers and market makers; and
- the composition of the distributions (i.e. the relative amounts paid out of (i) net distributable income, and (ii) capital), if any, for the last 12 months.

Important

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.