CHINA HUAJUN GROUP LIMITED
中國華君集團有限公司

(Incorporated in Bermuda with limited liability)
(Stock Code: 377)







2025
ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

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ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

ABOUT THIS REPORT

The board (the "Board") of directors (the "Director(s)") of China Huajun Group Limited (the "Company") and its subsidiaries (collectively referred to as the "Huajun", the "Group" or "us") is pleased to present the Environmental, Social and Governance ("ESG") Report (the "Report"). Our ESG report is not only to share our sustainability strategies, management approaches and performance with our stakeholders, but also to comprehensively introduce our ongoing activities for our sustainable development towards the society and environment.

This Report covers our ESG performance for the year ended 31 December 2025 (the "Current Year"). The reporting scope for the Current Year focuses on the ESG performance of printing business and energy business. This Report excludes our property development and investment businesses due to their insignificant environmental impacts.

In preparation of this Report, we have adhered to the ESG Reporting Guide (the "Guide") under Appendix C2 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Stock Exchange"). This Report has been prepared according to the "comply or explain" provisions and reporting principles in the ESG Reporting Guide, which includes:

Materiality	Quantitative
Following an ESG stakeholder engagement exercise and a materiality assessment, this Report is structured based on the materiality of ESG issues of the Group. The Board and management review these sustainability issues annually to ensure that stakeholder's opinions are reflected. The results of the materiality assessment process is set out in the section headed 'Materiality Assessment' in this Report.	This Report discloses relevant ESG key performance indicators ("KPIs") and quantitative information of the printing business and energy business. Quantitative information is further accompanied by descriptions where appropriate.
Balance	**Consistency**
The Report impartially describes the Group's performance for the Current Year, to avoid selections, omissions, or presentation formats that may inappropriately influence a decision or judgment by the report reader.	This Report follows methodologies that are consistent with previous years, which allows for meaningful comparison of ESG data over time. There was no significant change with the reporting scope of this Report.

We value any comments you may have on our ESG performance. If you have any comments or suggestions on this Report and our ESG performance, please email to ir@chinahuajungroup.com.

This report is available on the websites of the Company (http://www.chinahuajungroup.com) and Hong Kong Exchanges and Clearing Limited ("HKEx") (http://www.hkex.com.hk).

ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

ESG MANAGEMENT

Statement from the Board

The Group not only pursues sustainable economic returns for its stakeholders but also upholds the principles of sustainable development. We are committed to fulfilling our corporate social responsibilities by integrating environmental protection and sound environmental management into our business decisions.

To put our ESG commitments into practice, the Group has established a well-defined and standardized governance framework. The Board provides overall oversight, the ESG Working Group is responsible for coordination, and relevant functional departments handle specific implementation. This structure embeds ESG responsibilities into the Group's corporate strategy, risk management, and daily operations, creating a comprehensive and effective ESG management system.

The Group values open and ongoing engagement with stakeholders, maintaining close and transparent communication with all parties. We actively listen to feedback from players, support the growth and well-being of our employees, and continuously enhance our social contribution efforts to generate lasting value for both our business and society.

Mission and Objectives
Take people's livelihood and green as strategy development Take business diversification as the core of group company

Governance Structure

Board	• The Board is responsible for overseeing ESG and climate-related matters, including the formulation of relevant policies and procedures
ESG working group	• The working group is responsible for assisting the Board in implementing various daily management work for ESG and climate-related matters.
Functional departments	• Each functional department is responsible for implementing various measures formulated by the Group in connection with ESG and climate-related matters.

ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

Board Supervision

The Board holds ultimate responsibility for managing the Group's ESG and climate-related risks. It formulates the Group's ESG and sustainability strategies and ensures that ESG and climate considerations are fully integrated into the Group's governance framework and business decision-making processes.

The Board's key responsibilities include:

(i) overseeing ESG and climate risk management to ensure alignment with the Group's long-term development objectives;

(ii) approving ESG goals and strategies, as well as regularly assessing progress and key performance indicators (KPIs);

(iii) conducting an annual enterprise-wide risk assessment to identify, evaluate, monitor, and manage ESG and climate-related risks;

(iv) reviewing ESG and climate risk management frameworks on a regular basis to ensure compliance with both local and international standards;

(v) monitoring the impact of ESG and climate-related risks on the Group's financial position, business operations, and supply chain management; and

(vi) ensuring that ESG and climate risk management are closely integrated with corporate financial planning to strengthen the Group's long-term sustainability and competitiveness.

In addition, the Board formulates and oversees policies related to ESG matters, including greenhouse gas emission reduction targets, energy management, climate adaptation strategies, and environmental compliance requirements. These efforts ensure that the Group effectively addresses climate change challenges and meets regulatory obligations. The Board also supervises the implementation of ESG goals and monitoring mechanisms, and regularly reviews response strategies for ESG and climate risks to ensure that the pursuit of ESG objectives remains aligned with the Group's overall strategic direction.

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ESG Working Group

The ESG Working Group is responsible for implementing the ESG and climate-related strategies set by the Board. It promotes the integration of ESG and climate policies and measures into daily operations and ensures the effective management of ESG and climate-related risks and opportunities.

Its main responsibilities include:

(i) assisting the Board in identifying significant ESG and climate-related risks and opportunities;

(ii) formulating corresponding response plans;

(iii) monitoring the progress of ESG goal implementation;

(iv) regularly reporting ESG progress and KPIs to the Board;

(v) establishing risk monitoring and data management mechanisms to ensure transparency and measurability of ESG goals; and

(vi) overseeing the implementation of ESG and climate-related policies across all functional departments, while submitting progress updates and improvement plans to the Board.

Regarding stakeholder engagement, the ESG Working Group manages both internal and external communication efforts by:

(i) ensuring that ESG goals are consistent with the Group's overall development strategy;

(ii) collaborating with internal departments to promote the effective execution and continuous enhancement of ESG and climate-related risk management; and

(iii) maintaining close communication with external stakeholders, including investors, regulatory bodies, suppliers, and business partners.

Additionally, the ESG Working Group coordinates with ESG consultants to prepare the ESG report, ensuring that all disclosures related to ESG and climate matters comply with international reporting standards.

Functional Departments

As the primary executors of the Group's ESG and climate-related strategies, all functional departments bear the core responsibility of transforming ESG and climate policies into concrete operational practices. Each department is responsible for embedding ESG objectives into day-to-day business activities and is directly accountable for achieving these goals.

Across all functional areas, responsibilities are aligned with the Group's key ESG pillars, including environmental management, employee development, supply chain oversight, and corporate social responsibility initiatives. By integrating ESG and climate risk management requirements into their operational strategies, each department ensures that ESG considerations are incorporated into every aspect of its work. This approach strengthens the Group's overall ESG governance framework and supports steady progress toward its sustainable development goals.

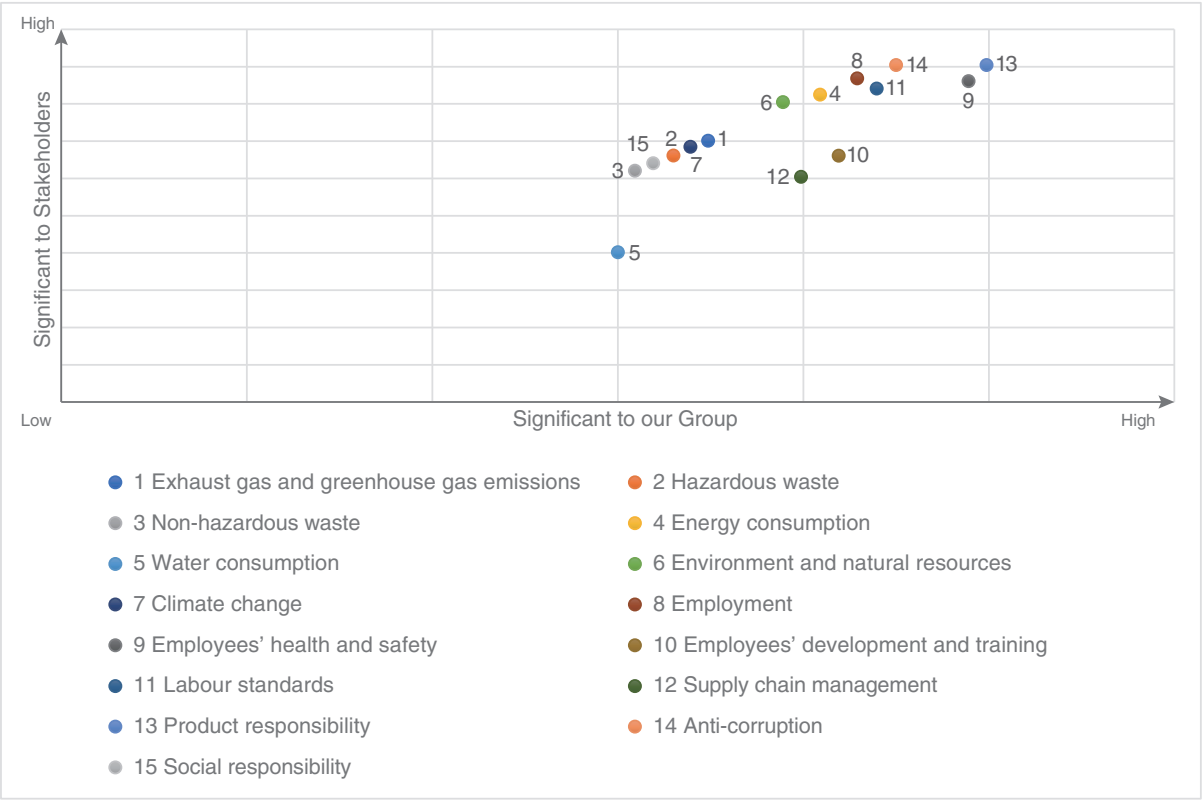
Stakeholders Engagement

We believe understanding the views and concerns of stakeholders is crucial to our sustainable development. We have always maintained a close relationship with our stakeholders and are committed to balancing the opinions and interests of our stakeholders to determine our long-term sustainability direction. In preparation of this Report, we actively engage with different stakeholder groups through various communication channels on a continuing basis to allow two way communication on the sustainability performance and direction of the Group. The information collected will be an important basis for the framework of this Report.

Stakeholders	Communication channels	
Customers	• Interviews • Visits • Social platforms (such as WeChat Official Account)	• Meetings • Email
Staff	• Meetings • Interviews	• Trainings • Discussion sessions
Shareholders	• General meetings • Telephone conversation • Financial reports	• Company's website • Announcements
Suppliers	• Conversation • Email	• On-site inspection
Regulatory authorities	• Conversation • Email	• On-site inspection
The public	• Social platforms (such as WeChat Official Account) • Company's website	• Interviews • Sharing sessions

MATERIALITY ASSESSMENT

To ensure this report has adequately addressed and responded to the major concerns of stakeholders, in addition to regular contacts with them, the Group has made reference to certain information such as the matters covered in ESG reports of the previous years, internal policies of the Company, industry trends and the Materiality Map introduced by the Sustainability Accounting Standards Board, to identify issues that have potential and practical impact on the sustainable development of the Group. The Group has analysed and prioritised the ESG issues based on certain factors such as its strategies, development and objectives, and the results are as follows:



SUSTAINABILITY PERFORMANCE SUMMARY

The following table summarises our sustainability performance during the Current Year.[1]

	Printing business		Energy business		Total	
Air emissions						
Nitrogen Oxides (NOx)	732,922.37	g	72,455.68	g	805,378.05	g
Sulphur Oxides (SOx)	878.28	g	159.45	g	1,037.73	g
Particulate Matter (PM)	59,613.58	g	6,936.99	g	66,550.57	g
Greenhouse gases						
Total greenhouse gas emissions	6,541.08	tonnes	170.01	tonnes	6,711.09	tonnes
Direct emissions (Scope 1)	279.81	tonnes	28.84	tonnes	308.65	tonnes
Indirect emissions (Scope 2)	6,257.89	tonnes	134.11	tonnes	6,392.00	tonnes
Other indirect emissions (Scope 3)	5.38	tonnes	7.06	tonnes	12.44	tonnes
Greenhouse gases removal (Tree Planting) (Scope 1)	2.00	tonnes	–	tonnes	2.00	tonnes
Greenhouse gas emissions intensity	1.01	tonnes/tonnes of production volume	55.17	kg/tonnes of trading volume		
Hazardous waste						
Total hazardous waste produced	99.85	tonnes	–	tonnes	99.85	tonnes
Hazardous waste produced intensity	15.37	kg/tonnes of production volume	–	kg/tonnes of trading volume		
Non-hazardous waste						
Total non-hazardous waste produced	1,847.35	tonnes	3.00	tonnes	1,850.35	tonnes
Non-hazardous waste produced intensity	0.28	tonnes/tonnes of production volume	0.97	kg/tonnes of trading volume		
Energy consumption						
Total energy consumption	12,211.23	MWh	357.88	MWh	12,569.11	MWh
Energy consumption intensity	1.88	MWh/tonnes of production volume	0.12	MWh/tonnes of trading volume		
Water consumption						
Total water consumption	80,219.00	m^3	1,952.50	m^3	82,171.50	m^3
Water consumption intensity	12.35	m^3/tonnes of production volume	0.63	m^3/tonnes of trading volume		
Packaging material						
Total packaging material	1,725.46	tonnes	–	tonnes	1,725.46	tonnes
Packaging material intensity	0.27	tonnes/tonnes of production volume	–	tonnes/tonnes of trading volume		

[1] The annual production volume of printing business is calculated based on the weight of finished products in tonnes and the annual trading volume of energy business is calculated based on the weight of goods delivered in tonnes.

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	Printing business		Energy business		Total	
Employment						
Total employees (As at 31 December 2025)	833	persons	52	persons	885	persons
By gender						
Male	425	persons	29	persons	454	persons
Female	408	persons	23	persons	431	persons
By age group						
<25	31	persons	–	persons	31	persons
25-29	31	persons	1	persons	32	persons
30-39	154	persons	16	persons	170	persons
40-49	352	persons	30	persons	382	persons
>50	265	persons	5	persons	270	persons
By employment type						
Junior staff	716	persons	8	persons	724	persons
Senior staff	104	persons	33	persons	137	persons
Management	13	persons	11	persons	24	persons
By geographical region						
Hong Kong	8	persons	1	persons	9	persons
PRC	825	persons	51	persons	876	persons
Turnover rate						
Total turnover rate	21	%	2	%	20	%
By gender						
Male	29	%	3	%	28	%
Female	13	%	–	%	12	%
By age group						
<25	139	%	–	%	139	%
25-29	45	%	–	%	44	%
30-39	23	%	–	%	21	%
40-49	7	%	3	%	7	%
>50	22	%	–	%	21	%
By geographical region						
Hong Kong	–	%	–	%	–	%
PRC	21	%	2	%	20	%
Health and safety						
Deaths due to work	–	persons	–	persons	–	persons
Number of work injury cases	12	cases	–	cases	12	cases
Lost days due to work injury	448	days	–	days	448	days

	Printing business		Energy business		Total	
Employee training						
Employees participated in training	856	persons	42	persons	898	persons
By gender						
Male	428	persons	24	persons	452	persons
Female	428	persons	18	persons	446	persons
By employment type						
Junior staff	736	persons	–	persons	736	persons
Senior staff	107	persons	32	persons	139	persons
Management	13	persons	10	persons	23	persons
Average training hours						
Employees participated in training	3.58	hours/employees	1.90	hours/employees	3.51	hours/employees
By gender						
Male	3.76	hours/employees	1.45	hours/employees	3.61	hours/employees
Female	3.40	hours/employees	1.48	hours/employees	3.30	hours/employees
By employment type						
Junior staff	3.72	hours/employees	–	hours/employees	3.68	hours/employees
Senior staff	2.51	hours/employees	1.73	hours/employees	2.32	hours/employees
Management	4.46	hours/employees	1.73	hours/employees	3.21	hours/employees
Employees trained						
By gender (% of total number of employees trained)						
Male	51	%	55	%	51	%
Female	49	%	45	%	49	%
By employment type (% of total number of employees trained)						
Junior staff	86	%	–	%	82	%
Senior staff	12	%	73	%	15	%
Management	2	%	28	%	3	%
Supply Chain Management						
Number of suppliers						
Hong Kong	10		1		11	
PRC	366		26		392	
Others	3		1		4	

PRINTING BUSINESS

ENVIRONMENTAL POLICIES AND MANAGEMENT SYSTEM

Being an environmentally conscious and sustainable company, we are committed to protecting the environment. We have established an environmental management mechanism in accordance with the "Environmental Protection Law of the People's Republic of China", the "Law of the People's Republic of China on the Prevention and Control of Environmental Pollution by Solid Waste" and the "Law of the People's Republic of China on Conserving Energy", aiming to:

- ensure compliance with national and local environmental protection laws, regulations, standards and guidelines in places where we operate;
- minimise waste generation as much as possible during the production process;
- avoid pollution to the environment during the production process;
- monitor the implementation of environmental, health and safety measures, as well as the performance of partners in relevant aspects;
- enhance product quality and efficiency through research, product development and trainings to save energy and resources; and
- increase staff awareness of energy conservation systematically.

Our printing business has obtained the ISO 14001 Environmental Management System certification. In order to meet the requirements of the ISO 14001 Environmental Management System standard in a sustainable manner, we have formulated the "Environmental Handbook" and established an environmental management system covering the Company's office area and production workshops. We strictly implement the relevant policies in accordance with the requirements of the environmental management system standards, and incorporating the principle of minimising waste of resources by 3Rs (Reduce, Reuse and Recycle).


Certificate No. CC 3945

Q
CERTIFIED COMPANY
HKQAA

This is to certify that the Quality Management System of

DONGGUAN NEW ISLAND PRINTING CO., LTD.

Unified Social Credit Code: 91441900618161484E

No. 7 Kai Yuan Hong Road Da Ling Shan Town Dongguan Guangdong People's Republic of China 523816
(The certification locations and scopes are listed in Appendix)

complies with the requirements of ISO 9001:2015 quality management system standard, applicable to:

Printing and manufacture of paper based packaging and consumer products

The certificate remains valid subject to satisfactory maintenance of the system which will be monitored by Hong Kong Quality Assurance Agency.

Signed for and on behalf of
HONG KONG QUALITY ASSURANCE AGENCY

Chief Executive Officer Director

EMISSIONS MANAGEMENT

In our printing business, the main emissions are wastewater from precision screens and organic waste gases of ink generated from the process of printing and silk screen printing. Our equipment indirectly emits greenhouse gases due to the use of electricity, and the use of backup generators and vehicles also generates air emissions. Other sources of emissions include flawed products, debris and defective products from the production process, and domestic waste and sewage generated by employees and offices. For various sources of emissions, we have actively adopted a number of measures to reduce emissions and their impact.

Collection and Treatment of Volatile Organic Compounds (VOCs) and Ammonia

During our printing production, volatile organic compounds (VOCs) and ammonia are released that can affect our health. In order to reduce the impact of VOCs and ammonia on our employees and the environment, we built a VOCs and ammonia treatment system. Ammonia is neutralized and reduced by adding water through sprinklers before it is released at the discharge outlet. With VOCs, dust filtration and ultraviolet (UV) photolysis are employed. VOCs are absorbed by activated carbon and discharged through the chimney. As a result of this system, the amount of VOCs being released into the atmosphere is greatly reduced while saturated activated carbon will be recycled by qualified third parties.





VOCs and ammonia collection and treatment

To regularly monitor the volume of VOCs emission, we engaged qualified third party inspector to measure the VOCs emission in quarterly basis. We also engaged qualified third party service provider to provide maintenance service for our VOCs emission treatment system. We have also introduced an automatic ink mixing system by centralizing the ink mixing process in order to reduce VOC emissions.

Exhaust Gas

In both our printing business, our exhaust gas mainly comes from the local transportation. The decrease in reported air emissions is attributed to the reduction of production volume.

Air emissions	Year ended 31 December 2025	Year ended 31 December 2024	
Nitrogen Oxides (NOx)	732,922.37	1,247,466.89	g
Sulphur Oxides (SOx)	878.28	909.27	g
Particulate Matters (PM)	59,613.58	96,374.45	g

Greenhouse Gas Emissions

Our greenhouse gas emissions are primarily generated indirectly through the use of electricity. Our greenhouse gas emissions calculation is performed in accordance with the Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (2004).

The reduction in greenhouse gas emissions scope 1 and 2 is primarily due to reduction in production volume, together with new energy efficiency measures imposed in 2025. For our scope 3 emissions, it represents the business air travel by employees.

Greenhouse gases	Year ended 31 December 2025	Year ended 31 December 2024	
Total greenhouse gas emissions	6,541.08	7,292.95	tonnes
Direct emission (Scope 1)	279.81	295.07	tonnes
Indirect emission (Scope 2)	6,257.89	6,997.80	tonnes
Other indirect emission (Scope 3)	5.38	2.08	tonnes
Greenhouse gases removal (Tree Planting) (Scope 1)	2.00	2.00	tonnes
Greenhouse gas emission intensity	1.01	1.08	tonnes/tonnes of production volume

Wastewater Treatment and Discharge

We strive to ensure that our treated wastewater is discharged in accordance with the "Discharge Standard of Pollutants for Municipal Wastewater Treatment Plant" (GB 18918-2002) issued by the State General Administration of Environmental Protection of the PRC, and have formulated the "Water-treatment Equipment Operating Instruction" to standardise the workflow of our wastewater treatment system.

We have established a wastewater treatment system to ensure that our wastewater is treated before it is discharged. The wastewater from workshops first enters the retention basin through the collection system, and is then sent to the coagulation and sedimentation equipment to add coagulant in order to remove the oil and micro suspended solids in the wastewater. The treated wastewater is discharged after going through the anaerobic process, aerobic process, sedimentation and filtration. Sludge generated from wastewater treatment is collected regularly and handled by qualified third parties.



Hazardous Waste Management

We have complied with national laws and regulations, such as the "Standard for Pollution Control on Hazardous Waste Storage" (GB 18597-2001). Our hazardous waste mainly includes solvent waste, waste container and empty barrel, ink residue and sludge, rag & gloves etc. We dedicated and labelled containers for the collection of hazardous waste, which shall be properly stored and will be transferred to qualified third parties for treatment upon approval.



Hazardous waste	Year ended 31 December 2025	Year ended 31 December 2024	
Total hazardous waste produced	99.85	106.06	tonnes
Waste container and empty barrel	38.40	47.90	tonnes
Solvent waste	16.90	20.09	tonnes
Ink residue and sludge	13.97	8.82	tonnes
Waste mineral oil	11.61	–	tonnes
Waste activated carbon	8.02	12.34	tonnes
Waste glue	5.92	3.42	tonnes
Rag & gloves	4.57	6.18	tonnes
Waste fixer/developer	0.26	0.28	tonnes
Waste lamp	0.20	0.20	tonnes
Waste paint	–	6.83	tonnes
Hazardous waste produced intensity	15.37	15.76	kg/tonnes of production volume

Non-hazardous Waste Management

Waste paper is the main stream of waste in printing business, and we actively take measures in recycling. For general domestic waste, we clean it up in time to maintain a clean environment.

Non-hazardous waste	Year ended 31 December 2025	Year ended 31 December 2024	
Total non-hazardous waste produced	1,847.35	1,572.39	tonnes
Paper	1,808.87	1,518.74	tonnes
Waste zinc printing plates	6.53	–	tonnes
Food waste	2.40	12.00	tonnes
Metal waste	3.42	9.25	tonnes
Other general waste	26.13	32.40	tonnes
Non-hazardous waste produced intensity	0.28	0.23	tonnes/tonnes of production volume

Measures to Reduce Emissions and Waste Generation

We actively promotes Green Office practices aiming to minimise the generation of waste and maximise the efficient use of resources. In 2025, the Group gradually implemented the following regular measures to reduce emissions and waste generation:

For reducing emissions:

- Implement zoned pressure supply for the plant's central compressed air system to reduce electricity consumption;
- Replace stairwell lighting with occupancy-sensor (motion-activated) fixtures to conserve electricity;
- Optimize central air conditioning operation by avoiding peak electricity demand periods and coordinating the use of large and small chiller units for improved energy efficiency;
- Strengthen control measures for the use of volatile organic chemicals in workshops by ensuring timely covering after use;
- Replace the wooden pallets with plastic pallets that used for transfer of materials in order to extend the useful life and reduce the amount of solid waste generated;
- Replace the original rags with lighter and more efficient cleaning paper for cleaning purpose in order to reduce waste generation; and
- Put plastic bags inside of container so that we can reduce the number of waste container.

Targets on Emissions and Waste Generation

Due to the above measures, we have been maintaining a relatively low level of emissions and waste generation. We aims to achieve the target of maintaining or reducing the total emissions intensity and the total waste generation intensity in the next reporting year, on the basis of that in 2025.

USE OF RESOURCES

Our energy consumption mainly comes from the purchased electricity, together with the energy consumption used by electricity generators and vehicles.

Total Energy and Water Consumption

Energy consumption	Year ended 31 December 2025	Year ended 31 December 2024	
Total energy consumption	12,211.23	12,891.37	MWh
Direct energy consumption			
Unleaded petrol	223.11	296.54	MWh
Diesel	194.12	317.41	MWh
Liquefied petroleum gas	–	7.04	MWh
Indirect energy consumption			
Purchased electricity	11,794.00	12,270.38	MWh
Energy consumption intensity	1.88	1.92	MWh/tonnes of production volume

Water consumption	Year ended 31 December 2025	Year ended 31 December 2024	
Total water consumption	80,219.00	103,187.00	m^3
Water consumption intensity	12.35	15.33	m^3/tonnes of production volume

Measures to Reduce Energy and Water Consumption

In terms of reduction of energy and water consumption, we implemented the following regular measures:

- Replace original fluorescent lamps with low-power LED energy-saving lamps to reduce energy consumption;
- Replace with energy-saving variable frequency air compressors;
- Require lighting fixtures to be turned off after midday shifts in the workshop and conduct supervision and inspections;
- Inspect water and electricity meters everyday to monitor abnormal water and electricity losses in a timely manner.

Targets on Energy Consumption

We aims to achieve the target of maintaining or reducing the total energy consumption intensity in the next reporting year, on the basis of that in 2025.

Suitable Water Sources

We have not encountered any difficulties in sourcing suitable water sources, and our production sites and offices has a stable water supply which meets its daily operational needs.

Packaging Materials

Packaging material	Year ended 31 December 2025	Year ended 31 December 2024	
Total packaging material	1,725.46	2,094.83	tonnes
Carton boxes	1,209.53	1,634.40	tonnes
Packaging tape	7.65	7.52	tonnes
Card board	407.30	363.12	tonnes
Protective film	100.98	89.79	tonnes
Packaging material intensity	0.27	0.31	tonnes/tonnes of production volume

THE ENVIRONMENT AND NATURAL RESOURCES

In our daily operations, there has no significant impact on the environment or natural resources. We adheres to the principle of environment protection and natural resources conservation in its operations, and applies relevant policies on energy conservation and green measures to avoid leaving significant environmental footprints or overconsumption of natural resources.

PRODUCT QUALITY, HEALTH AND SAFETY

We win clients' trust and confidence with high-quality packaging, books and printed products. We are accredited various certifications, such as the Quality Management System certification (ISO9001), Occupational Health and Safety Management System Certification (OHSAS 18001), Social Accountability Standard Certification (SA8000) and Environmental Labelling Product Certification（中國環境標誌產品認證證書）. Meanwhile, we have obtained the Chain of custody certification from the Forest Stewardship Council (FSC) in verifying that the materials used during production have met the chain of custody requirements.

We have formulated the "Quality and Safety Handbook" and a series of quality management systems and procedures, including the "Incoming Inspection Procedure", the "Processing Inspection Procedure", the "Final Inspection Procedure", the "Control Procedure for Unsatisfactory Products", and the "Production Safety Procedure". We strictly implement the requirements of each procedure to ensure our products are at an exemplary level in quality, health and safety.

We attach great importance to product safety. We have established the "Control Procedure for Product Recall" and a sample retention procedure. When exceedance of harmful substances are found in a batch of products which is no longer under the control of the Company (e.g. delivered to customers), we would start recalling promptly to ensure that the affected products can be identified and remedied, so as to protect consumer safety. We also carry out simulated recall on a regular basis to ensure a smooth procedure of product recall. Employees are familiar with the precautions for recall and can respond appropriately in time whenever recall incidents occur.

We promise to respond to our clients within a few working days if there is any complaint about product quality or safety, we would contact the concerned client, ask for details, and transfer to the customer services department for coordination and follow-up action. We take immediate rectification action, understand the source of the problem and implement measures to prevent similar incidents from happening again. Should a product has any potential harm to end users, we would recall the product immediately. During the Current Year, there were no products sold or shipped subject to recalls for safety and health reasons. There were 61 complaints received from customers and all of them were duly handled by customer services department.

We understand that customers' confidential information and property, such as customers' trademarks and intellectual property, are protected by regulations in respect of patents, trademarks, copyrights and trade secrets. We have formulated the "Guide of Business Ethics", requiring all employees, agents and contractors to carefully handle customers' confidential information and ensure that the relevant information is used only for business purposes. To protect intellectual property rights of our clients, surveillance system is installed in our printing workshops to administer the production process, to ensure that clients' printing materials are surveilled from receiving to delivering finished products, and to safeguard against any intellectual property leakage.

ENERGY BUSINESS

ENVIRONMENTAL POLICIES AND MANAGEMENT SYSTEM

We have established an environmental management mechanism in accordance with the "Environmental Protection Law of the People's Republic of China", the "Law of the People's Republic of China on the Prevention and Control of Environmental Pollution by Solid Wastes" and the "Safety Production Law of the People's Republic of China" and other related relevant national laws and regulations. Our goal is to achieve reducing waste generated, prevent pollution and safe production, in order to provide our business partners with quality products and best partnering experience.

EMISSIONS MANAGEMENT

In our storage and transportation business for energy segment, the vehicles will generate air emissions; the use of electricity-driven equipment indirectly generate greenhouse gases; and offices and employees also generate domestic sewage and waste.

Exhaust Gas

Our exhaust gas mainly comes from the local transportation.

Air emissions	Year ended 31 December 2025	Year ended 31 December 2024	
Nitrogen Oxides (NOx)	72,455.68	110,656.28	g
Sulphur Oxides (SOx)	159.45	269.92	g
Particulate Matters (PM)	6,936.99	10,599.24	g

Greenhouse Gas Emissions

Our direct greenhouse gas emissions mainly come from combustion of fuels by vehicles for business use, while indirect greenhouse gas emissions mainly come from purchased electricity.

The significant reduction in greenhouse gas emission is due to an increase in our production volume increased, while we have managed to keep our energy consumption low.

Greenhouse gases	Year ended 31 December 2025	Year ended 31 December 2024	
Total greenhouse gas emissions	170.01	213.33	tonnes
Direct emissions (Scope 1)	28.84	48.82	tonnes
Indirect emissions (Scope 2)	134.11	142.29	tonnes
Other indirect emissions (Scope 3)	7.06	22.22	tonnes
Greenhouse gases removal (Tree Planting) (Scope 1)	–	–	tonnes
Greenhouse gas emission intensity	55.17	159.68	kg/tonnes of trading volume

Wastewater Treatment and Discharge

We does not produce wastewater in the ordinary course of business.

Hazardous Waste Management

We does not produce any material hazardous waste in the ordinary course of business.

Non-hazardous Waste Management

Our domestic waste are generated by our offices. Metal scraps and waste paper generated will move to qualified third parties for recycling. For non-recyclable waste, we will entrust the local waste collection department for waste treatment, ensuring that all waste is properly dispose of.

Non-hazardous waste	Year ended 31 December 2025	Year ended 31 December 2024	
Total non-hazardous waste produced	3.00	3.00	tonnes
– Food waste	–	–	tonnes
– Other general waste	3.00	3.00	tonnes
– Metal waste	–	–	tonnes
Non-hazardous waste produced intensity	0.97	2.25	kg/tonnes of trading volume

Measures to Reduce Emissions and Waste Generation

We actively promotes Green Office practices aiming to minimise the generation of waste and maximise the efficient use of resources. In 2025, the Group gradually implemented the following regular measures:

- Encourage paper conservation by printing on both sides of office papers and reusing one-side printed papers;
- Encourage our employees to use online communication.

Targets on Emissions and Waste Generation

Due to the above measures, we have been maintaining a relatively low level of emissions and waste generation. We aims to achieve the target of maintaining or reducing the total emissions intensity and the total waste generation intensity in the next reporting year, on the basis of that in 2025.

USE OF RESOURCES

Total Energy and Water Consumption

Our energy consumed mainly from electricity used in offices and petrol for transportation, while our water is mainly used by our office staff.

The fluctuation in water usage is attributed to underground pipeline leakage last year, which has since been resolved, leading to a significant reduction in water consumption this year.

Energy consumption	Year ended 31 December 2025	Year ended 31 December 2024	
Total energy consumption	357.88	427.45	MWh
Direct energy consumption			
Unleaded petrol	105.12	177.95	MWh
Indirect energy consumption			
Purchased electricity	252.76	249.50	MWh
Energy consumption intensity	0.12	0.32	MWh/tonnes of trading volume

Water consumption	Year ended 31 December 2025	Year ended 31 December 2024	
Total water consumption	1,952.5	4,359.42	m^3
Water consumption intensity	0.63	3.26	m^3/tonnes of trading volume

Measures to Reduce Energy and Water Consumption

In terms of energy-saving, we have suspended our logistics services to save diesel. Also, we use LED lights instead of fluorescent lamps to save electricity. In terms of water consumption, although our production does not have high demand of water, we will continue to monitor water consumption, emphasise the importance of water-saving to employees, regularly check the leakage or damage of water pipes and equipment, and repair in time to prevent waste of water resources. We will also post water-saving labels in our offices and workshops to remind our employees to save water.

Targets on Energy Consumption

We aims to achieve the target of maintaining or reducing the total energy consumption intensity in the next reporting year, on the basis of that in 2025.

Suitable Water Sources

We have not encountered any difficulties in sourcing suitable water sources, and our offices has a stable water supply which meets its daily operational needs.

Packaging Materials

Due to nature of product, goods are delivered by oil tank trucks and hence no packaging materials involved.

THE ENVIRONMENT AND NATURAL RESOURCES

In our daily operations, there has no significant impact on the environment or natural resources. We adheres to the principle of environment protection and natural resources conservation in its operations, and applies relevant policies on energy conservation and green measures to avoid leaving significant environmental footprints or overconsumption of natural resources.

PRODUCT QUALITY, HEALTH AND SAFETY

Continue to our effort on quality management we qualified on ISO9001:2015 certificate examination continuously. This is an important milestone for us to establish a complete quality management system with high standards and strict requirements for standardized management. At the moment, we have two major subsidiaries holding ISO9001:2015 certificates and we will not stop our work until we promote this quality management to all the segment subsidiaries. We have also formulated environmental protection and safety management regulations in accordance with relevant laws and regulations for employees to learn and comply with.

We attach great importance to product safety. We have established the “Control Procedure for Product Recall” and a sample retention procedure. Testing will carry on at the product dispatch from the site, report and sample will keep until the customer confirm the quality of good delivered. Only qualified product will dispatch to the customer. We also taking precaution on the vehicles use for delivery to ensure the safety. We also carry out simulated recall on a regular basis to ensure a smooth procedure of product recall. Employees are familiar with the precautions for recall and can respond appropriately in time whenever recall incidents occur. During the Current Year, there were no products sold or shipped subject to recalls for safety and health reasons.

Whenever our customer complains about product quality or safety issues, we promise to respond within few working days. We would contact the customer and ask for details, and submit it to the customer services department for coordination and follow-up. We would take immediate rectification action, understand the source of the problem and implement measures to prevent similar incidents happening again. During the Current Year, we did not receive any complaint in related to our product and services.



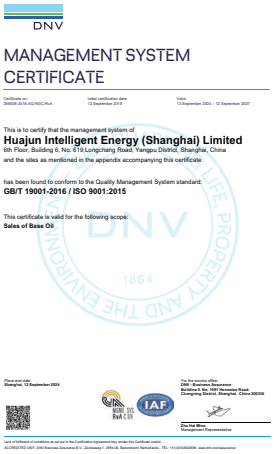
DNV

MANAGEMENT SYSTEM CERTIFICATE

This is to certify that the management system of
HUAJUN RUBBER TECHNOLOGY (SHANGHAI) CO., LTD.
6th Floor, Building 6, No. 619 Longchang Road, Yangpu District, Shanghai, China
and the sites as mentioned in the appendix accompanying this certificate

has been found to conform to the Quality Management System standard:
GB/T 19001-2016 / ISO 9001:2015

This certificate is valid for the following scope:
Sales of Rubber Raw Materials and Auxiliaries;
Research and Development of Modified Natural Rubber Products



DNV

MANAGEMENT SYSTEM CERTIFICATE

This is to certify that the management system of
Huajun Intelligent Energy (Shanghai) Limited
6th Floor, Building 6, No. 619 Longchang Road, Yangpu District, Shanghai, China
and the sites as mentioned in the appendix accompanying this certificate

has been found to conform to the Quality Management System standard:
GB/T 19001-2016 / ISO 9001:2015

This certificate is valid for the following scope:
Sales of Base Oil

CLIMATE-RELATED DISCLOSURE

Climate Framework and Scenario

As part of our ongoing commitment to sustainability, we are taking proactive measures to strengthen climate resilience across all departments. One of our initial priorities is to gain a comprehensive understanding of the potential risks and opportunities that climate change may present to our operations. To support this, we have conducted desktop research and preliminary scenario analyses to assess climate-related risks and opportunities under various conditions. By evaluating their potential impact on our business, we can refine existing strategies and develop new approaches to mitigate negative effects while leveraging potential benefits. As our climate-related initiatives progress, we expect our strategies to become increasingly structured, data-driven, and effective over time.

Climate framework & scenario	Paris Agreement-Aligned Scenario (below 2 degrees)	No Mitigation Scenario (4 degree)
Selected Scenario	This is premised on countries taking significant action to cut greenhouse gas emissions, adopt climate mitigation measures, and facilitate the transition to a low carbon economy, with the aim of limiting global warming to below 2ºC.	This scenario reflects a business as usual baseline used for risk assessment, characterised by high greenhouse gas emissions and limited to no policy or operational measures to mitigate emissions, resulting in a rise in global temperatures.
Framework/Model Supported	International Energy Agency-2ºC Scenario (2DS)	Intergovernmental Panel on Climate Change Representative Concentration Pathway 8.5

Climate framework & scenario	Paris Agreement-Aligned Scenario (below 2 degrees)	No Mitigation Scenario (4 degree)
Assumptions Made	• Rapid deployment of renewable energy and energy storage technologies; • Shifting client, consumer and investor preferences toward sustainability, including reduced demand for high emission advertising and related services; • Introduction of carbon taxes and carbon pricing mechanisms; • Phase out of fossil fuel subsidies	• Slow deployment of renewable energy and energy storage technologies, with continued reliance on fossil fuels and conventional power generation • Sustained growth in global emissions driven by high carbon intensity across activities • Rising global mean sea levels, shifting precipitation patterns, and an increase in the frequency and severity of extreme weather events • Limited policy measures to reduce greenhouse gas emissions, with no significant implementation of carbon pricing mechanisms

Summary of Climate-related Risks and Opportunities

To align with global efforts on climate change, we integrate climate-related risks and opportunities into our broader corporate strategy, strengthening strategic decision-making with a focus on long-term resilience. The tables below provide further detail on the ESG risks and opportunities faced by our Group.

Risk Type		Potential Financial Impact	Short (0-1 year)	Medium (1-5 years)	Long (5-20 years)	Mitigation Strategy
Transition Risks	Policy and regulatory	Implementing new regulations leading to need for process upgrades to meet emissions, VOC and waste standards	Medium risk	Medium risk	High risk	We strengthen compliance monitoring by establish a regulatory watch process to track upcoming emissions, VOC and waste requirements in all key jurisdictions. Also, we assign clear ownership in ESG and operations for interpreting requirements and embedding them into our policies and procedures.
	Market	Reduced demand for goods and services due to shift in consumer preferences	Medium risk	High risk	High risk	Our management keeps monitor the sales trend and market development to meet changing market demand.

Risk Type		Potential Financial Impact	Short (0-1 year)	Medium (1-5 years)	Long (5-20 years)	Mitigation Strategy
Physical Risks	Acute	Extreme weather disrupt the operations leading to damage to plants, warehouses and inventory	Medium risk	Medium risk	High risk	We strengthen physical resilience of assets by conducting site specific climate risk assessments (flood, wind, heat, storm surge) for plants, warehouses and key logistics nodes; implementing engineering measures such as improved drainage, flood barriers, roof reinforcement, elevation of critical equipment, and backup power systems. We also enhance our business continuity planning by developing and regularly updating business continuity and disaster recovery plans for each critical site.
	Chronic	Increased energy and water cost related to persistently rising temperatures	Low risk	Medium risk	Medium risk	We take energy-saving measures to reduce electricity consumption and eliminate unnecessary usage.

Financial Impact of Climate-related Risks

During the reporting year, we did not identify any climate-related risks that had a material financial impact on our financial position, performance or cash flows. Management will continue to assess the financial implications of climate-related risks and opportunities in conjunction with broader governance and operational considerations related to translation plan. Looking forward, we have budgeted approximately CNY100,000 in capital expenditure and investment to address climate-related risks and opportunities.

Carbon Offset

The Group recognises that prudent, high-quality carbon offsets can play an important role in managing its carbon footprint. We intend to actively explore the information and services available on the Stock Exchange's Core Climate platform to procure carbon credits, with the aim of fully offsetting our Scope 3 GHG emissions over time.

The Group will continue to review and enhance its carbon offset strategy, including procurement standards, choice of platforms and implementation timelines. Our focus will be on identifying long-term investment opportunities in carbon removal projects and gradually reducing our reliance on carbon offsets in the future.

EMPLOYEES

Employees are important assets of the Company. They are also the foundation of our success and development. We believe that our business success depends on our ability to attract, retain and nurture our employees. We are committed to providing employees with a safe working environment, attractive remuneration and benefits, adequate trainings and a fair promotion ladder. We will continue to review and improve the existing mechanism in accordance with the market standards, so that every employee can grow together with the Group.

We strictly comply with applicable local labour laws and regulations, including but not limited to the "Labour Law of the People's Republic of China", the "Labour Contract Law of the People's Republic of China" and the "Social Insurance Law", and have formulated a comprehensive human resources management mechanism, including the "Human Resources Management Regulations" and the "Employee Handbook", so that employees can have a clear understanding of our employment systems, such as recruitment, promotion, rest periods, benefits and welfare, working hours, resignation and dismissal.

We ensure our Dongguan plant is in compliance with certification SA8000:2014 that (1) there is no use of child labour; (2) no forced or compulsory labour; (3) the health and safety of our staff are monitored; (4) freedom of association and right to collective bargaining of our employers are practised; (5) there shall be no discrimination against age, sex, ethnic groups; (6) corrective and preventive actions for complaints and faults are implemented; both (7) working hours and (8) remuneration are in compliance with the Labour Law of the People's Republic of China; and (9) there is proper management of suppliers and contractors for social accountability.

Remuneration System, Working Hours and Rest Periods

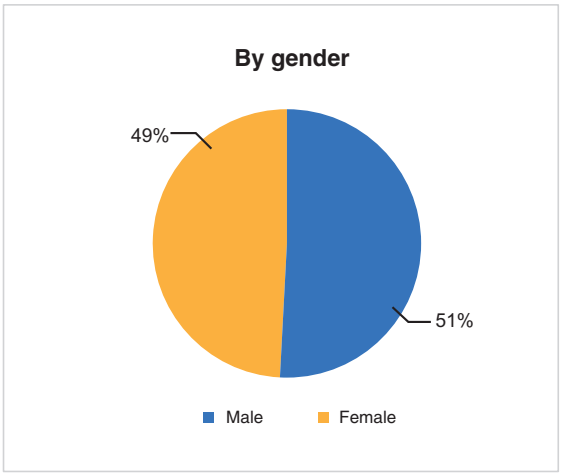
Our remuneration system strictly complies with relevant laws and regulations, such as the "Labour Contract Law" and the "Labour Law", ensuring employees receiving their due labour compensation. We have also formulated the "Management Procedure for Working Hours and Overtime" to regulate the on-duty time and overtime of employees. Rest periods or overtime pay shall be compensated to employees for overtime work in accordance with legal requirements. Besides, we also provide personal leave, sick leave, work injury leave, paid marriage leave, paid maternity leave, paid funeral leave and paid public leave.

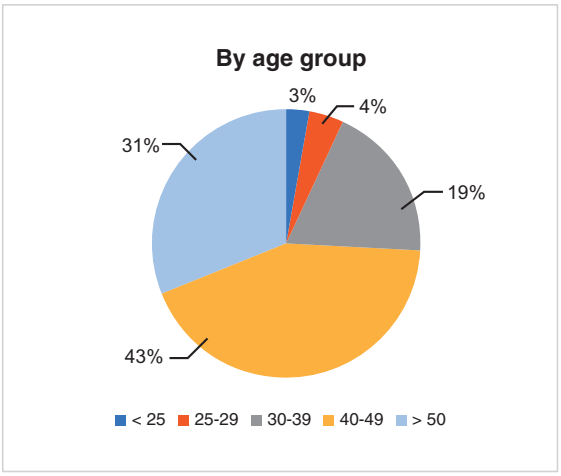
We have also formulated the "Regulations on Reward and Punishment Management" to review the work efficiency of employees regularly. Awards such as the special contribution award, production performance award and best employee award shall be given to outstanding employees. The long-term service award shall be given to employees who have been working continuously in the Company for a certain period of time.

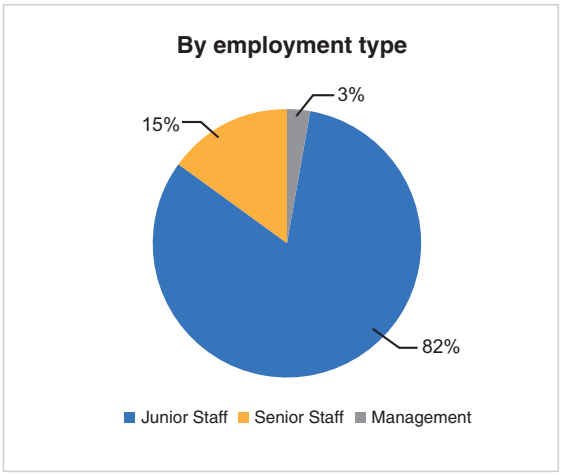
Total number and classification of employees

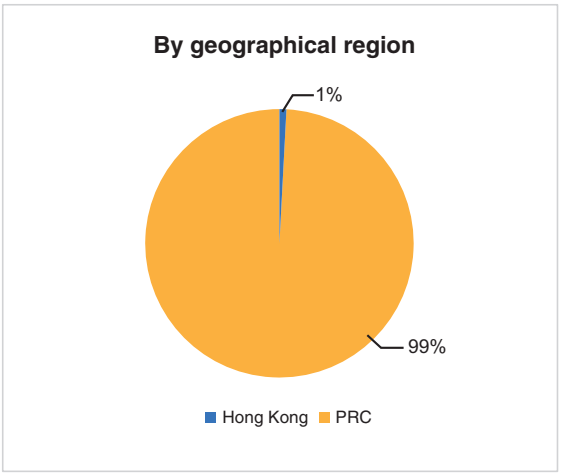
As at 31 December 2025, the total number of employees of printing business and energy business was 885, and the details of employees were as follows:

TOTAL NUMBER OF EMPLOYEES (IN PRINTING & ENERGY BUSINESS)	
Total number of Employees	885
By Gender	
Male	454
Female	431
Age profile	
< 25	31
25-29	32
30-39	170
40-49	382
> 50	270
Type of employment	
Junior Staff	724
Senior Staff	137
Management	24
Geographical location	
Hong Kong	9
PRC	876









Employees turnover ratio

Details of the employee turnover rate of printing business and energy business as at 31 December 2025 were as follows:

TOTAL EMPLOYEE TURNOVER

	Number of employees	% of total number of employees
Total turnover	176	20%
By gender	**Number of employees**	**% of turnover**
Male	125	28%
Female	51	12%
Age profile	**Number of employees**	**% of turnover**
< 25	43	139%
25-29	14	44%
30-39	36	21%
40-49	25	7%
> 50	58	21%
Geographical location	**Number of employees**	**% of turnover**
Hong Kong	–	–
PRC	176	20%

HEALTH AND SAFETY

We strive to provide employees with a safe workplace, and ensure compliance with all occupational safety-related laws and regulations, including the "Law of the People's Republic of China on the Prevention and Control of Occupational Diseases", the "Production Safety Law of the People's Republic of China", the "Fire Protection Law of the People's Republic of China" and the "Special Equipment Safety Law of the People's Republic of China". We are devoted to safeguarding employees from occupational hazards and enhancing employees' awareness of production safety, thereby reducing the risk of health and safety in workplace. During the past three years, there was no work-related fatality involved. The number of work injury cases and lost days due to work injury during the past three year was listed below:

	Year ended 31 December 2025	Year ended 31 December 2024	Year ended 31 December 2023
Number of work injury cases	12	9	11
Lost days due to work injury	448.00	159.50	100.50

We put the health and safety of our employees at first priority. During the reporting period, we observed an increase in the number of lost days due to work-related injuries. We take this trend seriously and view every incident as an opportunity to strengthen our safety management system. Immediately following these incidents, the company conducted a comprehensive root cause analysis to identify underlying factors. Based on these findings, we have implemented targeted corrective measures, including mandatory refresher training for operational staff and posting warning signs, to mitigate risks and prevent recurrence. We remain committed to our goal of zero harm and will continue to monitor the effectiveness of these interventions.

We also have appointed safety directors in all production workshops and production lines, and established an Environmental Health and Safety Committee to review the work safety in workshops. We equip our employees with necessary protective equipment, such as earmuffs and safety shoes. Our workshops are equipped with fire protection equipment or tools. Our mechanical equipment is sensor-activated, so as to prevent staff from being pinched, with protective fences to reduce risks, ensuring the safety of employees. In addition, we provide all employees with annual health examination and medical insurance, in an aim to eliminate the worries of employees.

Our printing business may involve the use of hazardous chemicals. In terms of the purchase, storage, usage and management of hazardous chemicals, we have formulated the "Working Guidelines for Storage of Hazardous Chemicals", regulating the purchase, storage and usage of hazardous chemicals. Employees who are responsible for handling hazardous chemicals must receive relevant trainings. The training includes how to understand the safety points, labels and the keys to the operation of chemicals as set out in the "Manual of Safety Information of Chemicals". Responsible staff are required to undergo regular yearly trainings.

We have formulated contingency plans and procedures for the control and management in case of fire, work-at-height incidents, and work-related injuries to ensure prompt responses are taken and losses are minimised. We provide employees with regular safety trainings to enhance employees' safety awareness, including:

- Occupational health and work injury prevention training;
- Special equipment and machine safety training;
- Safety awareness training;
- Fire safety basic knowledge training;
- Hazardous chemicals safety knowledge training.

To raise our production safety awareness, fire drills in the factory are conducted regularly. At the same time, safety management regulations are established in compliance with relevant laws for employee learning and obligation.

DEVELOPMENT AND TRAINING

Training and development of our employees is the key to our business success. We provide employees with various training programs, covering corporate culture, occupational safety, laws and regulations, professional skills and other aspects. The human resources department has introduced staff training programs based on the actual business condition and needs. After the implementing staff training programs, sequential record tracking are maintained for adjustment of staff training programmes and human resources management. We offer new employees with orientation and induction training courses to let them familiarise themselves with our corporate culture, adapt to and understand the operations of each department of the Company. We provide existing employees in different positions with regular on-the-job training, covering basic knowledge of printing, maintenance of production equipment, production procedures, design theory, post-process and basic knowledge of quality. We held approximately 3,062 hours of trainings during the Current Year with details listed below:

STAFF TRAINING

	Number of employees	**% of total number of employees**
Total number trained	873	99%
	Number of employees	**% of total number of employees trained**
By gender		
Male	447	51%
Female	426	49%
	Number of employees	**% of total number of employees trained**
Type of employment		
Junior Staff	716	82%
Senior Staff	133	15%
Management	24	3%
Training hours		
Total hours	3,062	
Average training hours completed		
Each employees participated in	3.51	
By gender		
Male	3.61	
Female	3.30	
Type of employment		
Junior Staff	3.68	
Senior Staff	2.32	
Management	3.21	

LABOUR STANDARDS

We adhere to the employment principle of "fair competition and meritocracy". We support a diverse working team, and believe that fair, justice and equal opportunities are essential in human resources management. Employees' employment and promotion opportunities will never be affected by factors such as their gender, age, marital status, race, nationality, colour, religion or disability. During the process of recruitment and performance appraisal, we only consider work-related requirements of employees, such as their experience, working ability, teamwork and attitude, opposing to any form of workplace discrimination.

We respect human rights and adopt a zero-tolerance approach to issue such as gender, race and disability discrimination and workplace harassment. We strictly comply with the "Labour Law of the People's Republic of China", the "Labour Contract Law of the People's Republic of China" and the "Special Provisions on Labour Protection of Female Employees". Should the head of human resources department or other departments receive any complaint, the matter shall be investigated, and will be handled solemnly once proven to be true. We have also formulated the "Management Procedure for Child and Minors Labour", which strictly prohibits the employment of child labour and forced labour. If any related situation is found during recruitment or under any circumstances, we will set up a task force and notify the social welfare department to ensure proper handling. During the Current Year, no child labour or forced labour was found, and we fully complied with all relevant laws and regulations relating to child labour or forced labour.

SUPPLY CHAIN MANAGEMENT

We value ESG work. We also hope that our partners share our philosophy, thereby maintaining a long-term and stable cooperation and growing together, as well as building a long-lasting and mutually beneficial partnership. We have established the "Assessment and Management Procedures for Suppliers" to comprehensively evaluate suppliers before engaging any suppliers through suppliers' management systems, production scale, quality assurance, control of hazardous materials, environmental protection, hygiene and safety of food, price, services and social responsibility. We require our suppliers to acknowledge and sign the "Supplier Code of Conduct", which sets standards for social responsibility, ethical business practices, environmental protection, health, and safety. Moreover, we continuously evaluate the performance of suppliers to ensure that their products and service quality are meeting the standards, and how they handle environmental and social issues.

In 2025, the detailed breakdown of the number of suppliers by geographical region is as follows:

Number of suppliers	Year ended 31 December 2025
Total number of suppliers	407
Hong Kong	11
PRC	392
Others	4

PRIVACY PROTECTION

The Group strictly complies with the provisions of the "Personal Data (Privacy) Ordinance" and strive to ensure all collected data kept is free of unauthorized or accidental access, processing, erasure or other use. We require employees to keep internal information such as consumer data and employee data confidential and configure proper networking and server permissions to avoid employee accessing information unrelated to their work. In case of any information leakage is noticed, the Group will ascertain the source of leakage to prevent any further leakage of information.

The Group has also incorporated an "IT Management Policy" in our corporate policies. We ensure anti-virus software must be installed on all computers to safe-guard customer's information and backup employees' computer and servers on regular basis to protect possible data loss caused by hardware or software failures.

INTELLECTUAL PROPERTY RIGHTS

The Group respects and protects intellectual property rights and take appropriate actions to ensure that the intellectual property rights are observed and protected. We ensure all computers must be installed with licensed software and no employees are allowed to install software on the computers without authorization.

ANTI-CORRUPTION

We uphold the corporate culture of fairness, justice, honesty and integrity. We have established the "Anti-Corruption Policy" emphasising the prohibition of all forms of bribery and corruption. Our "Employee Handbook" and "Supplementary Provisions of Labour Contract" stipulate that all gifts, banquets and customer rebates are prohibited. If any misconduct, fraud, unlawful behaviour or suspected commercial bribery is found, it shall be passed on to judicial authorities for pursuit of charges.

We also set up the "Whistleblowing Policy" and established whistle-blowing channels. If employees are aware of any violation of laws and regulations, they can report the matter by phone, email or letter. We encourage employees to report violations, and we keep the identity of whistle-blowers and their report content confidential to protect the legitimate rights and interests of the whistle-blowers, in order to create a healthy business environment. During the Current Year, we did not receive any report of such violations, and there were no cases of corruption, extortion, fraud or money laundering against us or our employees.

During the Current Year, we have carried out 55 hours of anti-corruption training.

COMMUNITY INVESTMENT

The sustainable growth of our Group is deeply tied to the trust and support of the communities we serve. In gratitude, we are committed to fostering harmonious coexistence by actively engaging in community activities and supporting public welfare initiatives that create lasting social impact.

Supporting Health and Well-being

Demonstrating our commitment to community health, our printing segment donated HKD5,000 to the Hong Kong Cancer Fund this year. This contribution supports the Fund's breast cancer awareness initiatives, encouraging women to prioritize regular screenings for early detection and treatment. Additionally, the donation will fund recovery packs for post-surgery patients, providing essential practical and emotional support. Through this partnership, we aim to improve healthcare accessibility and foster healthier communities.





Empowering Education and Alleviating Poverty

Understanding the transformative power of education, the Group also donated RMB2,000 to the Shanghai Songjiang District Printing Association (上海市松江區印刷協會) to assist underprivileged students facing financial hardships. Education serves as a cornerstone for personal development and societal progress, yet many talented young individuals encounter barriers due to economic constraints. Our contribution aims to alleviate some of these challenges, ensuring that deserving students can continue their educational pursuits without undue burden.

HKEx ESG REPORTING GUIDE CONTENT INDEX

Aspects, General Disclosures and KPIs	Description	Relevant Chapter or Explanation
Mandatory Disclosure Requirements		
Governance Structure		
	A statement from the board containing the following elements: i) a disclosure of the board's oversight of ESG issues; ii) the board's ESG management approach and strategy, including the process used to evaluate, prioritise and manage material ESG-related issues (including risks to the issuer's businesses); and iii) how the board reviews progress made against ESG-related goals and targets with an explanation of how they relate to the issuer's businesses.	Statement from the Board, Governance Structure, Board Supervision, ESG Working Group, Functional Departments
Reporting Principles		
	A description of, or an explanation on, the application of the following Reporting Principles in the preparation of the ESG Report: **Materiality:** The ESG report should disclose: (i) the process to identify and the criteria for the selection of material ESG factors; (ii) if a stakeholder engagement is conducted, a description of significant stakeholders identified, and the process and results of the issuer's stakeholder engagement. **Quantitative:** Information on the standards, methodologies, assumptions and/or calculation tools used, and source of conversion factors used, for the reporting of emissions/energy consumption (where applicable) should be discussed. **Consistency:** The issuer should disclose in the ESG report any changes to the methods or KPIs used, or any other relevant factors affecting a meaningful comparison.	About this report, Stakeholders Engagement, Materiality Assessment
Reporting Boundary		
	A narrative explaining the reporting boundaries of the ESG report and describing the process used to identify which entities or operations are included in the ESG report. If there is a change in the scope, the issuer should explain the difference and reason for the change.	About this report

Aspects, General Disclosures and KPIs	Description	Relevant Chapter or Explanation
"Comply or Explain" Provisions		
Aspect A1: Emissions		
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to air and greenhouse gas emissions, discharges into water and land, and generation of hazardous and non-hazardous waste.	Environmental policies and management system, Emissions management – Collection and treatment of VOCs and ammonia, Wastewater Treatment and Discharge
KPI A1.1	The types of emissions and respective emissions data.	Emissions management – Exhaust Gas
KPI A1.3	Total hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility).	Emissions Management – Hazardous Waste Management
KPI A1.4	Total non-hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility).	Emissions Management – Non-hazardous Waste Management
KPI A1.5	Description of emissions target(s) set and steps taken to achieve them.	Emissions Management – Measures to Reduce Emissions and Waste Generation, Targets on Emissions and Waste Generation
KPI A1.6	Description of how hazardous and non-hazardous wastes are handled, and a description of reduction target(s) set and steps taken to achieve them.	Emissions Management – Measures to Reduce Emissions and Waste Generation, Targets on Emissions and Waste Generation

Aspects, General Disclosures and KPIs	Description	Relevant Chapter or Explanation
Aspect A2: Use of Resources		
General Disclosure	Policies on the efficient use of resources, including energy, water and other raw materials.	Use of Resources
KPI A2.1	Direct and/or indirect energy consumption by type (e.g. electricity, gas or oil) in total (kWh in '000s) and intensity (e.g. per unit of production volume, per facility).	Use of Resources – Total Energy and Water Consumption
KPI A2.2	Water consumption in total and intensity (e.g. per unit of production volume, per facility).	Use of Resources – Total Energy and Water Consumption
KPI A2.3	Description of energy use efficiency target(s) set and steps taken to achieve them.	Use of Resources – Measures to Reduce Energy and Water Consumption, Targets on Energy Consumption
KPI A2.4	Description of whether there is any issue in sourcing water that is fit for purpose, water efficiency target(s) set and steps taken to achieve them.	Use of Resources – Suitable Water Sources
KPI A2.5	Total packaging material used for finished products (in tonnes) and, if applicable, with reference to per unit produced.	Use of Resources – Packaging Materials
Aspect A3: The Environment and Natural Resources		
General Disclosure	Policies on minimising the issuer's significant impacts on the environment and natural resources.	The Environment and Natural Resources
KPI A3.1	Description of the significant impacts of activities on the environment and natural resources and the actions taken to manage them.	The Environment and Natural Resources
Aspect B1: Employment		
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws, rules and regulations that have a significant impact on the issuer relating to compensation and dismissal, recruitment and promotion, working hours, rest periods, equal opportunity, diversity, anti-discrimination, and other benefits and welfare.	Product Quality, Health and Safety, Remuneration System, Working Hours and Rest Periods
KPI B1.1	Total workforce by gender, employment type, age group and geographical region.	Health and Safety, Total number and classification of employees
KPI B1.2	Employee turnover rate by gender, age group and geographical region.	Health and Safety, Employees turnover ratio

Aspects, General Disclosures and KPIs	Description	Relevant Chapter or Explanation
Aspect B2: Health and Safety		
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to providing a safe working environment and protecting employees from occupational hazards.	Health and Safety
KPI B2.1	Number and rate of work-related fatalities occurred in each of the past three years including the reporting year.	Health and Safety
KPI B2.2	Lost days due to work injury.	Health and Safety
KPI B2.3	Description of occupational health and safety measures adopted, and how they are implemented and monitored.	Health and Safety
Aspect B3: Development and Training		
General Disclosure	Policies on improving employees' knowledge and skills for discharging duties at work. Description of training activities.	Development and Training
KPI B3.1	The percentage of employees trained by gender and employee category (e.g. senior management, middle management).	Development and Training
KPI B3.2	The average training hours completed per employee by gender and employee category.	Development and Training
Aspect B4: Labour Standards		
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to preventing child and forced labour.	Labour Standards
KPI B4.1	Description of measures to review employment practices to avoid child and forced labour.	Labour Standards
KPI B4.2	Description of steps taken to eliminate such practices when discovered.	Labour Standards

Aspects, General Disclosures and KPIs	Description	Relevant Chapter or Explanation
Aspect B5: Supply Chain Management		
General Disclosure	Policies on managing environmental and social risks of the supply chain.	Supply Chain Management
KPI B5.1	Number of suppliers by geographical region.	Supply Chain Management
KPI B5.2	Description of practices relating to engaging suppliers, number of suppliers where the practices are being implemented, and how they are implemented and monitored.	Supply Chain Management
KPI B5.3	Description of practices used to identify environmental and social risks along the supply chain, and how they are implemented and monitored.	Supply Chain Management
KPI B5.4	Description of practices used to promote environmentally preferable products and services when selecting suppliers, and how they are implemented and monitored.	Supply Chain Management
Aspect B6: Product Responsibility		
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to health and safety, advertising, labelling and privacy matters relating to products and services provided and methods of redress.	Product Quality, Health and Safety
KPI B6.1	Percentage of total products sold or shipped subject to recalls for safety and health reasons.	Product Quality, Health and Safety
KPI B6.2	Number of products and service related complaints received and how they are dealt with.	Product Quality, Health and Safety
KPI B6.3	Description of practices relating to observing and protecting intellectual property rights.	Intellectual Property Rights
KPI B6.4	Description of quality assurance process and recall procedures.	Product Quality, Health and Safety
KPI B6.5	Description of consumer data protection and privacy policies, and how they are implemented and monitored.	Privacy Protection

Aspects, General Disclosures and KPIs	Description	Relevant Chapter or Explanation
Aspect B7: Anti-corruption		
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to bribery, extortion, fraud and money laundering.	Anti-Corruption
KPI B7.1	Number of concluded legal cases regarding corrupt practices brought against the issuer or its employees during the reporting period and the outcomes of the cases.	Anti-Corruption
KPI B7.2	Description of preventive measures and whistle-blowing procedures, and how they are implemented and monitored.	Anti-Corruption
KPI B7.3	Description of anti-corruption training provided to directors and staff.	Anti-Corruption
Aspect B8: Community Investment		
General Disclosure	Policies on community engagement to understand the needs of the communities where the issuer operates and to ensure its activities take into consideration the communities' interests.	Community Investment
KPI B8.1	Focus areas of contribution (e.g. education, environmental concerns, labour needs, health, culture and sport).	Community Investment
KPI B8.2	Resources contributed (e.g. money or time) to the focus area.	Community Investment

Item	Description	Chapter
Aspect D. Climate-related Disclosures		
(I) Governance		
	Disclose information about:	Statement of the Board, Management structure, Board Supervision, ESG Working Group, Functional Departments
	(a) the governance body(s) (which can include a board, committee or equivalent body charged with governance) or individual(s) responsible for oversight of climate-related risks and opportunities. Specifically, the issuer shall identify that body(s) or individual(s) and disclose information about:	
	(i) how the body(s) or individual(s) determines whether appropriate skills and competencies are available or will be developed to oversee strategies designed to respond to climate-related risks and opportunities;	
	(ii) how and how often the body(s) or individual(s) is informed about climate-related risks and opportunities	
	(iii) how the body(s) or individual(s) takes into account climate-related risks and opportunities when overseeing the issuer's strategy, its decisions on major transactions, and its risk management processes and related policies, including whether the body(s) or individual(s) has considered trade-offs associated with those risks and opportunities;	
	(iv) how the body(s) or individual(s) oversees the setting of, and monitors progress towards, targets related to climate-related risks and opportunities, including whether and how related performance metrics are included in remuneration policies; and	
	(b) management's role in the governance processes, controls and procedures used to monitor, manage and oversee climate-related risks and opportunities, including information about:	
	(i) whether the role is delegated to a specific management-level position or management-level committee and how oversight is exercised over that position or committee; and	
	(ii) whether management uses controls and procedures to support the oversight of climate-related risks and opportunities and, if so, how these controls and procedures are integrated with other internal functions.	

Item	Description	Chapter
Aspect D. Climate-related Disclosures		
(II) Strategy		
Climate-related risks and opportunities	Disclose information to enable an understanding of climate-related risks and opportunities that could reasonably be expected to affect the issuer's cash flow, its access to finance or cost of capital over the short, medium or long term, Specifically shall: (a) describe climate-related risks and opportunities that could reasonably be expected to affect the issuer's cash flows, its access to finance or cost of capital over the short, medium or long term; (b) explain, for each climate-related risk the issuer has identified, whether the issuer considers the risk to be a climate-related physical risk or climate-related transition risk; (c) specify, for each climate-related risk and opportunity the issuer has identified, over which time horizons – short, medium or long term – the effects of each climate-related risk and opportunity could reasonably be expected to occur; and (d) explain how the issuer defines 'short term', 'medium term' and 'long term' ad how these definitions are linked to the planning horizons used by the issuer for strategic decision-making.	Summary of Climate-related Risks and Opportunities, Financial Impact on Climate-relate Risks
Business model and value chain	Disclose information that enables an understanding of the current and anticipated effects of climate-related risks and opportunities on the issuer's business model and value chain. Specifically disclose: (a) a description of the current and anticipated effects of climate-related risks and opportunities on the issuer's business model and value chain; and (b) A description of where in the issuer's business model and value chain climate-related risks and opportunities are concentrated.	

Item	Description	Chapter
Aspect D. Climate-related Disclosures		
(II) Strategy		
Strategy and decision-making	Disclose information that enables an understanding of the effects of climate-related risks and opportunities on its strategy and decision-making. Specifically disclose: (a) Information that enables an understanding of the effects of climate-related risks and opportunities on its strategy and decision-making, specifically disclose: (i) current and anticipated changes to issuer's business model, including its resource allocation, to address climate-related risks and opportunities; (ii) current and anticipated adaption and mitigation effects (whether direct or indirect); (iii) any climate-related transition plan the issuer has, or an appropriate negative statement where the issuer does not have a climate-related transition plan; and (iv) how the issuer plans to achieve any climate-related targets. (b) information about how the issuer is resourcing, and plans to resource, the activities. Information about the progress of plans disclosed in the previous reporting periods.	Summary of Climate-related Risks and Opportunities, Financial Impact on Climate-relate Risks
Financial position, financial performance and cash flows	Disclose qualitative and quantitative information about its current financial effect on: (a) how climate-related risks and opportunities have affected its financial position, financial performance and cash flows for the reporting period; and (b) the climate-related risks and opportunities identified for which there is a significant risk of a material adjustment within the next annual reporting period to the carrying amounts of assets and liabilities reported in the related financial statements.	

Item	Description	Chapter
Aspect D. Climate-related Disclosures		
(II) Strategy		
Financial position, financial performance and cash flows	Disclose qualitative and quantitative information about its anticipated financial effect on: (a) how the issuer expects it financial position to change over the short, medium and long term, given its strategy to manage climate-related risks and opportunities, taking into consideration: (i) its investment and disposal plans; and (ii) its planned sources of funding to implement its strategy; and (b) how the issuer expects it financial performance and cash flows to change over the short, medium and long term, given its strategy to manage climate-related risks and opportunities.	Climate Framework and Scenario, Summary of Climate-related Risks and Opportunities, Financial Impact on Climate-relate Risks
Climate resilience	Disclose information that enables an understanding of the resilience of the issuer's strategy and business model to climate-related changes, developments and uncertainties, taking into consideration the issuer's identified climate-related risks and opportunities. An issuer shall use climate-related scenario analysis to assess it climate resilience using an approach that is commensurate with an issuer's circumstances. In providing quantitative information, the issuer may disclosure a single amount or a range. Specifically disclose: (a) The issuer's assessment of its climate resilience as at the reporting date, which shall enable understanding of: (i) the implications, if any, of the issuer's assessment for its strategy and business model, including how the issuer would need to respond to the effects identified in the climate-related scenario analysis; (ii) the significant areas of uncertainty considered in the issuer's assessment of its climate resilience; and (iii) the issuer's capacity to adjust, or adapt its strategy and business model to climate change over the short, medium or long term;	

Item	Description	Chapter
Aspect D. Climate-related Disclosures		
(II) Strategy		
Climate resilience	(b) how and when the climate-related scenario analysis was carried out, including: (i) information about the input used, including (1) which climate-related scenarios the issuer used for the analysis and the sources of such scenarios; (2) whether the analysis included a diverse range of climate-related scenarios; (3) whether the climate-related scenarios used for the analysis are associated with climate-related transition risks or climate-related physical risks; (4) whether the issuer used, among its scenarios, a climate-related scenario aligned with the latest international agreement on climate change; (5) why the issuer decided that its chosen climate-related scenarios are relevant to assessing its resilience to climate-related changes, developments or uncertainties; (6) time horizons the issuer used in the analysis; and (7) what scope of operations the issuer used in the analysis; (ii) the key assumptions the issuer made in the analysis; and (iii) the reporting period in which the climate-related scenario analysis was carried out.	Climate Framework and Scenario

Item	Description	Chapter
Aspect D. Climate-related Disclosures		
(III) Risk Management		
	Disclose information about: (a) The processes and related polities it uses to identify, assess and prioritise and monitor climate-related risks, including information about: (i) the inputs and parameters the issuer uses; (ii) whether and how the issuer uses climate-related scenario analysis to inform its identification of climate-related risks; (iii) how the issuer assesses the nature, likelihood and magnitude of the effects of those risks; (iv) whether and how the issuer prioritises climate-related risks relative to other types of risks; (v) how the issuer monitor climate-related risks; and (vi) whether and how the issuer has changed the processes it uses compared with the previous reporting period; (b) the processes the issuer used to identify, assess, prioritise and monitor climate-related opportunities; and (c) the extent to which, and how, the processes for identifying, assessing, prioritising and monitoring climate-related risks and opportunities are integrated into and inform the issuer's overall risk management process.	Summary of Climate-related Risks and Opportunities
(IV) Metrics and Targets		
Greenhouse gas emissions	Disclose its absolute gross greenhouse gas emissions generated during the reporting period, expressed as metric tons of CO_2 equivalent, classified as: (a) Scope 1 greenhouse gas emissions; (b) Scope 2 greenhouse gas emissions; and (c) Scope 3 greenhouse gas emissions.	Greenhouse Gas

Item	Description	Chapter
Aspect D. Climate-related Disclosures		
(IV) Metrics and Targets		
Greenhouse gas emissions	An issuer shall: (a) Measure its greenhouse gas emissions in accordance with the Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (2004) unless required by a jurisdictional authority or another exchange on which the issuer is listed to use a different method for measuring greenhouse gas emissions; (b) Disclose the approach it uses to measure its greenhouse gas emissions including: (i) the measurement approach, inputs and assumptions the issuer uses to measure its greenhouse gas emissions; (ii) the reason why the issuer has chosen the measurement approach, inputs and assumptions it uses to measure its greenhouse gas emissions; and (iii) any changes the issuer made to the measurement approach, inputs and assumptions during the reporting period and the reasons for those changes; (c) for Scope 2 greenhouse gas emissions, disclose its location-based Scope 2 greenhouse gas emission, and provide information about any contractual instruments that is necessary to enable an understanding of the issuer's Scope 2 greenhouse gas emissions; and (d) for Scope 3 greenhouse gas emissions, disclose the categories included within the issuer's measure of Scope 3 greenhouse gas emission, in accordance with the Scope 3 categories described in the Greenhouse Gas Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard (2011).	Greenhouse Gas

Item	Description	Chapter
Aspect D. Climate-related Disclosures		
(IV) Metrics and Targets		
Climate-related transition risks	An issuer shall disclose the amount and percentage of assets or business activities vulnerable to climate-related transition risks.	This assessment is currently underway, and we aim to provide corresponding disclosures in the near future.
Climate-related physical risks	An issuer shall disclose the amount and percentage of assets or business activities vulnerable to climate-related physical risks.	
Climate-related opportunities	An issuer shall disclose the amount and percentage of assets or business activities aligned with climate-related opportunities.	
Capital deployment	An issuer shall disclose the amount of capital expenditure, financing or investment deployed towards climate-related risks and opportunities.	Financial Impact on Climate-relate Risks
Internal carbon prices	Disclose: (a) an explanation of whether and how the issuer is applying a carbon price in decision making; and (b) the price of each metric tonne of greenhouse gas emissions the issuer uses to assess the costs of its greenhouse gas emissions; or an appropriate negative statement that the issuer does not apply a carbon price in decision-making.	At present, we do not apply an internal carbon price within our decision making processes. We will evaluate the potential adoption of internal carbon pricing as part of our future climate related practices.
Remuneration	An issuer shall disclose whether and how climate-related considerations are factored into remuneration policy, or an appropriate negative statement.	We will explore the feasibility of enhancing our remuneration policies by integrating climate related metrics into the remuneration framework for senior management.
Industry-based metrics	An issuer is encouraged to disclose industry-based metrics that are associated with one or more particular business models, activities or other common features that characterise participation in an industry. In determining the industry-based metrics that the issuer discloses, an issuer is encouraged to refer to and consider the applicability of the industry-based metrics associated with disclosure topics described in the IFRS S2 Industry-based Guidance on implementing Climate-related Disclosures and other industry-based disclosure requirements prescribed under other international ESG reporting frameworks.	This assessment is currently underway, and we aim to provide corresponding disclosures in the near future.

Item	Description	Chapter
Aspect D. Climate-related Disclosures		
(IV) Metrics and Targets		
Climate-related targets	An issuer shall disclose (a) the qualitative and quantitative climate-related targets the issuer has set to monitor progress towards achieving its strategic goals; and (b) any targets the issuer is required to meet by law or regulation, including any greenhouse gas emissions targets. For each target, the issuer shall disclose: (a) the metric used to set the target; (b) the objective of the target; (c) the part of the issuer to which the target applies; (d) the period over which the target applies; (e) the base period from which progress is measured; (f) milestones or interim targets; (g) if the target is quantitative, whether the target is an absolute target or an intensity target; and (h) how the latest international agreement on climate change, including jurisdictional commitments that arise from that agreement, has informed the target. An issuer shall disclose information about its approach to setting and reviewing each target, and how it monitors progress against each target, including: (a) whether the target and the methodology for setting the target has been validated by a third party; (b) the issuer's processes for reviewing the target; (c) the metrics used to monitor progress towards reaching the target; and (d) any revisions to the target and an explanation for those revisions. An issuer shall disclose information about its performance against each climate-related target and an analysis of trends or changes in the issuer's performance.	Greenhouse Gas

Item	Description	Chapter
Aspect D. Climate-related Disclosures		
(IV) Metrics and Targets		
Climate-related targets	For each greenhouse gas emissions target disclosed, an issuer shall disclose:	Greenhouse Gas
	(a) which greenhouse gases are covered by the target;	
	(b) whether Scope 1, Scope 2 or Scope 3 greenhouse gas emissions are covered by the target;	
	(c) whether the target is a gross greenhouse gas emissions target or a net greenhouse gas emissions target. If the issuer discloses a net greenhouse gas emissions target, the issuer is also required to separately disclose its associated gross greenhouse gas emissions target;	
	(d) whether the target was derived using a sectoral decarbonisation approach; and	
	(e) the issuer's planned use of carbon credits to offset greenhouse gas emissions to achieve any net greenhouse gas emissions target. In explaining its planned use of carbon credits, the issuer shall disclose:	Carbon Offset
	(i) the extent to which, and how, achieving any net greenhouse gas emissions target relies on the use of carbon credits;	
	(ii) which third-party scheme(s) will verify or certify the carbon credits;	
	(iii) the type of carbon credit, including whether the underlying offset will be nature-based or based on technological carbon removals, and whether the underlying offset is achieved through carbon reduction or removal; and	
	(iv) any other factors necessary to enable an understanding of the credibility and integrity of the carbon credits the issuer plans to use.	
Applicability of cross-industry metrics and industry-based metrics	In preparing disclosures to meet certain requirements (for details, please refer to ESG Reporting Code), an issuer shall refer to and consider the applicability of cross-industry metrics and (ii) industry-based metrics.	Not applicable