OmniVision Integrated Circuits Group, Inc.
豪威集成電路(集團)股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock code: 0501)

ANNOUNCEMENT ON ACCOUNTING POLICY CHANGES

The changes in accounting policies are made by OmniVision Integrated Circuits Group, Inc. (the "**Company**") in accordance with the relevant requirements of the "Interpretation No. 19 of the Accounting Standards for Business Enterprises" issued by the Ministry of Finance of the People's Republic of China (the "**MOF**"). The changes in accounting policies will not affect the Company's financial data for the comparable period, nor will it affect the profit or loss, total assets and net assets of the Company.

I. OVERVIEW ON THE CHANGES IN ACCOUNTING POLICIES

(I) Basis for the Changes in Accounting Policies

On December 5, 2025, the MOF issued the "Notice on the Release of the 'Interpretation No. 19 of the Accounting Standards for Business Enterprises'" (Cai Kuai [2025] No. 32), stipulating that amongst others, the following provisions shall be implemented from January 1, 2026: "accounting treatment for indemnification assets in mergers not under common control", "accounting treatment for capital reserve related to the disposal of subsidiaries originally acquired through mergers under common control", "derecognition of financial liabilities settled through electronic payment systems", "assessment of contractual cash flow characteristics of financial assets and related disclosures", and "disclosure of equity instruments designated as fair value with changes recognized in other comprehensive income".

The changes in accounting policies are implemented in accordance with the "Interpretation No. 19 of the Accounting Standards for Business Enterprises" issued by the MOF, and are not required to be submitted to the board (the "**Board**") of directors or the shareholders' general meeting for consideration.

(II) Date of the Changes in Accounting Policies

The Company will implement the above amended accounting policies from the effective date as stipulated in the relevant documents issued by the MOF.

(III) Main Provisions of the Changes in Accounting Policies

1. *Accounting Policies Adopted Before the Changes*

Prior to the changes in accounting policies, the Company had implemented the "Accounting Standards for Business Enterprises — Basic Standards" and various specific accounting standards, the application guidelines for the Accounting Standards for Business Enterprises, the announcement on the Interpretation of the Accounting Standards for Business Enterprises and other relevant requirements issued by the MOF.

2. *Accounting Policies Adopted After the Changes*

After the changes in accounting policies, the Company will implement the provisions of the "Interpretation No. 19 of the Accounting Standards for Business Enterprises" issued by the MOF. Other unchanged provisions will still be implemented in accordance with the "Accounting Standards for Business Enterprises — Basic Standards" and various specific accounting standards, the application guidelines for the Accounting Standards for Business Enterprises, the announcement on the Interpretation of the Accounting Standards for Business Enterprises and other relevant requirements previously issued by the MOF.

II. IMPACT OF THE CHANGES IN ACCOUNTING POLICIES ON THE COMPANY

The changes in accounting policies are reasonable changes made by the Company in accordance with the new provisions of the interpretation of the Accounting Standards for Business Enterprises issued by the MOF, and comply with the Accounting Standards for Business Enterprises and relevant laws and regulations. The revised accounting policies can objectively and fairly reflect the Company's financial position and operating results, and do not harm the interests of the Company or its shareholders. The decision-making procedures for the changes in accounting policies comply with relevant laws and regulations and the Articles of Association of the Company. The changes in accounting policies will not affect the Company's financial data for the comparable period, nor will it have any material impact on the financial position, results of operations and cash flows of the Company.

By order of the Board
OmniVision Integrated Circuits Group, Inc.
Mr. YU Renrong
Chairman of the Board and Executive Director

Hong Kong, April 29, 2026

As of the date of this announcement, the board of directors of the Company comprises: (i) Mr. YU Renrong, Mr. WU Xiaodong, Mr. JIA Yuan and Ms. QIU Huanping as executive directors; (ii) Mr. LYU Dalong and Ms. CHEN Yu as non-executive directors; and (iii) Mr. ZHU Liting, Ms. FAN Mingxi and Mr. MOU Lei as independent non-executive directors.