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国银金租
CHINA DEVELOPMENT BANK LEASING

國銀金融租賃股份有限公司 *

CHINA DEVELOPMENT BANK FINANCIAL LEASING CO., LTD.*

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 1606)

DISCLOSEABLE TRANSACTION IN RELATION TO THE PURCHASE OF RESIDENTIAL PHOTOVOLTAIC POWER STATIONS AND ANCILLARY EQUIPMENT FOR OPERATING LEASE BUSINESS

The Board hereby announces that on 29 April 2026 (after trading hours), the Company (as the Buyer) entered into the Asset Purchase Agreement with the Seller, pursuant to which the Seller agreed to sell the residential photovoltaic power stations and ancillary equipment located in Guangdong Province, Jiangsu Province and Anhui Province to the Buyer, and the Buyer agreed to purchase the above assets at a total consideration of approximately RMB2,851,000,000 (the "**Current Transaction**").

Within the twelve months before the Current Transaction, the Company (as the Buyer) agreed to purchase, on 6 March 2026 (after trading hours), from the Previous Sellers, the residential photovoltaic power stations and ancillary equipment located in Guangdong Province, Hubei Province and Jiangsu Province at a total consideration of RMB795,000,000 (the "**Previous Transaction**"). According to Chapter 14 of the Listing Rules, as the highest applicable percentage ratio in respect of the Previous Transaction is lower than 5%, the Previous Transaction is not subject to the reporting, announcement, circular and shareholders' approval requirements under Chapter 14 of the Listing Rules.

As the Seller and the Previous Sellers are controlled by the same ultimate beneficial owner, according to Rule 14.22 of the Listing Rules, the Current Transaction shall be aggregated with the Previous Transaction. Although the highest applicable percentage ratio in respect of the Current Transaction is lower than 5%, the highest applicable percentage ratio upon aggregation with the Previous Transaction is higher than 5% but is lower than 25%. Therefore, the Current Transaction constitutes a discloseable transaction of the Company and is subject to the reporting and announcement requirements, but is exempt from the circular and shareholders' approval requirements under Chapter 14 of the Listing Rules.

* *China Development Bank Financial Leasing Co., Ltd. is (a) not an authorised institution within the meaning of the Banking Ordinance; (b) not authorised to carry on banking/deposit-taking business in Hong Kong; and (c) not subject to the supervision of the Hong Kong Monetary Authority.*

ASSET PURCHASE AGREEMENT

The Board hereby announces that on 29 April 2026 (after trading hours), the Company (as the Buyer) entered into the Asset Purchase Agreement with the Seller, pursuant to which the Seller agreed to sell the residential photovoltaic power stations and ancillary equipment located in Guangdong Province, Jiangsu Province and Anhui Province to the Buyer, and the Buyer agreed to purchase the above assets at a total consideration of approximately RMB2,851,000,000.

Details of the Asset Purchase Agreement are summarised as follows:

Date

29 April 2026

Parties

Buyer: the Company

Seller: Shanghai Trina Power Co., Ltd.# (上海天合富家能源有限公司)

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, each of the Seller and its ultimate beneficial owner is an independent third party of the Company and its connected persons (as defined in the Listing Rules).

Purchase Targets

The Purchase Targets are the residential photovoltaic power stations and ancillary equipment located in Guangdong Province, Jiangsu Province and Anhui Province. The net book value of the Purchase Targets is approximately RMB2,851,000,000 in total. The Seller does not separately calculate the profits before and after tax of the Purchase Targets.

CONSIDERATION, SOURCE OF FUNDING, DELIVERY TERMS AND USE OF THE PURCHASE TARGETS

The Buyer agreed to purchase the Purchase Targets from the Seller at a consideration of RMB2,851,000,000, which was determined by the Buyer and the Seller with reference to the net book value of the Purchase Targets. The consideration will be paid to the Seller by the Company's own funds and/or commercial bank loans as agreed under the Asset Purchase Agreement.

After the completion of the transaction under the Asset Purchase Agreement, the Company (as the lessor) will enter into separate operating lease agreement(s) with third-party lessee(s) to lease the Purchase Targets to the third-party lessee(s) under operating lease mode.

REASONS FOR AND BENEFITS OF ENTERING INTO THE ASSET PURCHASE AGREEMENT

The Asset Purchase Agreement is entered into by the Company during its ordinary and usual course of business. Entering into the Asset Purchase Agreement is conducive to giving full play to the advantages of all parties and increasing the market share of the Company in the operating lease market for residential photovoltaic new energy sector and is in line with the Company's business development strategy.

The Directors are of the view that the terms under the Asset Purchase Agreement are fair and reasonable and are in the interests of the Company and the shareholders of the Company as a whole.

INFORMATION OF THE PARTIES

Information of the Company

The Company was established in the PRC in 1984 and converted into a joint stock limited company on 28 September 2015. Its principal business includes providing comprehensive leasing services to high-quality customers in the industries including aviation, shipping, energy, high-end equipment and inclusive finance.

Information of the Seller

The Seller is a limited liability company incorporated in the PRC, which is principally engaged in photovoltaic power generation equipment and components sales and other businesses.

IMPLICATIONS UNDER THE LISTING RULES

Within the twelve months before the Current Transaction, the Company (as the Buyer) agreed to purchase, on 6 March 2026 (after trading hours), from the Previous Sellers, the residential photovoltaic power stations and ancillary equipment located in Guangdong Province, Hubei Province and Jiangsu Province at a total consideration of RMB795,000,000. According to Chapter 14 of the Listing Rules, as the highest applicable percentage ratio in respect of the Previous Transaction is lower than 5%, the Previous Transaction is not subject to the reporting, announcement, circular and shareholders' approval requirements under Chapter 14 of the Listing Rules.

As the Seller and the Previous Sellers are controlled by the same ultimate beneficial owner, according to Rule 14.22 of the Listing Rules, the Current Transaction shall be aggregated with the Previous Transaction. Although the highest applicable percentage ratio in respect of the Current Transaction is lower than 5%, the highest applicable percentage ratio upon aggregation with the Previous Transaction is higher than 5% but is lower than 25%. Therefore, the Current Transaction constitutes a discloseable transaction of the Company and is subject to the reporting and announcement requirements, but is exempt from the circular and shareholders' approval requirements under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions have the following meanings:

"Asset Purchase Agreement"	the asset purchase agreement in respect of purchase of the Purchase Targets entered into between the Company and the Seller on 29 April 2026
"Board"	the board of directors of the Company
"Company" or "Buyer"	China Development Bank Financial Leasing Co., Ltd. (國銀金融租賃股份有限公司), a company established in the PRC in 1984 and converted into a joint stock limited company on 28 September 2015, the H shares of which are listed on the Stock Exchange with stock code of 1606
"Director(s)"	the director(s) of the Company
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
"PRC"	the People's Republic of China
"Previous Sellers"	the Seller and Sichuan Juxing Energy Management Co., Ltd.# (四川聚星能源管理有限公司), the ultimate beneficial owner of which is Trina Solar Co., Ltd.# (天合光能股份有限公司), a company listed on the Shanghai Stock Exchange (stock code: 688599.SH)
"Purchase Targets"	the residential photovoltaic power stations and ancillary equipment located in Guangdong Province, Jiangsu Province and Anhui Province
"RMB"	Renminbi, the lawful currency of the PRC
"Seller"	Shanghai Trina Power Co., Ltd.# (上海天合富家能源有限公司), the ultimate beneficial owner of which is Trina Solar Co., Ltd.# (天合光能股份有限公司), a company listed on the Shanghai Stock Exchange (stock code: 688599.SH)

"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"%"	per cent

By order of the Board
CHINA DEVELOPMENT BANK FINANCIAL LEASING CO., LTD.
LIU Yi
Joint Company Secretary

Shenzhen, the PRC
29 April 2026

As at the date of this announcement, the executive director of the Company is Ms. MA Hong; the non-executive directors are Mr. ZHANG Kesheng and Mr. ZHANG Chuanhong; and the independent non-executive directors are Mr. LIU Ming, Mr. WANG Guiguo and Ms. LIU Siqin.

For identification purposes only