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GUANGZHOU AUTOMOBILE GROUP CO., LTD.

廣州汽車集團股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2238)

OVERSEAS REGULATORY ANNOUNCEMENT 2026 FIRST QUARTERLY REPORT

This first quarterly report is published by Guangzhou Automobile Group Co., Ltd. (the “**Company**”) pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. The first quarterly results of the Company and its subsidiaries contained in this report have been prepared under the China Accounting Standards for Business Enterprises and are unaudited. The original text of this report is in Chinese.

IMPORTANT NOTICE

- (I) The board of directors (the “**Board**”), the directors and senior management of the Company warrant that the contents contained herein are true, accurate and complete, that there are no false representations or misleading statements contained in or material omissions from this quarterly report, and they jointly and severally accept responsibility.
- (II) All directors of the Company attended the Board meeting approving this quarterly report.
- (III) The person in charge of the Company, the person in charge of the accounting function and the manager of the accounting department (accounting chief), hereby warrant the truthfulness, accuracy and completeness of the financial statements contained in this quarterly report.
- (IV) The first quarterly report of the Company is unaudited.

I. MAJOR FINANCIAL DATA

(I) Major accounting data and financial indicators

Unit: Yuan Currency: RMB

Item	As at the reporting period	Same period of last year	Increase/decrease during the reporting period as compared with the same period of last year (%)
Revenue from operations	20,039,137,685	19,649,565,831	1.98
Total profit	-1,068,736,568	-1,276,617,443	16.28
Net profit attributable to shareholders of the listed company	-656,310,652	-731,607,981	10.29
Net profit attributable to shareholders of the listed company after deduction of non-recurring gain or loss	-1,384,113,428	-892,825,355	-55.03
Net cash flow from operating activities	-3,246,271,265	-11,209,828,031	71.04
Basic earnings per share (Yuan/share)	-0.06	-0.07	14.29
Diluted earnings per share (Yuan/share)	-0.06	-0.07	14.29
Weighted average return on net assets (%)	-0.63	-0.64	Increased by 0.01 percentage point
			Increase/decrease as at the end of the reporting period as compared with the end of last year (%)
	As at the end of the reporting period	As at the end of last year	
Total assets	223,859,146,525	214,943,407,093	4.15
Owners' equity attributable to shareholders of the listed company	104,241,823,123	105,231,532,870	-0.94

Note: The “reporting period” refers to the 3-month period commencing from 1 January 2026 to 31 March 2026.

(II) Non-recurring profit and loss items and amounts

Unit: Yuan Currency: RMB

	Amount for the reporting period
Non-recurring profit and loss items	
Gains/losses on disposal of non-current assets, inclusive of provision for assets impairment write-off	879,392,297
Government grants recognized in profit or loss for the current period, except for those closely related to Company's normal operation subject to certain standards in compliance with government policies and regulations, having a lasting impact on Company's profits and losses	75,510,476
Gains/losses from changes in fair value arising from financial assets and financial liabilities held by non-financial enterprises and gains/losses arising from the disposal of financial assets and financial liabilities, other than effective hedging business relating to the ordinary operations of the Company	7,092,000
Profits/losses from debt restructuring	363,931
Other non-operating income and expense save as stated above	-1,648,452
Less: Impact on income tax	230,029,813
Impact on minority shareholders' interests (after tax)	<u>2,877,663</u>
Total	<u>727,802,776</u>

The Company shall provide explanations for non-recurring profit and loss items that involve significant amounts not specified in Explanatory Notice for Information Disclosure of Companies with Public Offering of Securities No.1 – Non-recurring Gains/Losses (《公開發行證券的公司信息披露解釋性公告第1號 – 非經常性損益》), as well as for non-recurring profit and loss items defined as recurring profit and loss items specified in Explanatory Notice for Information Disclosure of Companies with Public Offering of Securities No.1 – Non-recurring Gains/Losses (《公開發行證券的公司信息披露解釋性公告第1號 – 非經常性損益》).

Applicable Not applicable

(III) Changes in major accounting data and financial indicators and the reasons thereof

✓ Applicable □ Not applicable

Item	Percentage change (%)	Main reasons
Net profit attributable to shareholders of the listed company	10.29	Mainly due to the combined effects of the disposal of equity interest in Xinjiang Kunlun Blue Diamond Mining Development Co., Ltd. (新疆崑崙藍鑽礦業開發有限責任公司) and the valuation premium, and the exchange rate fluctuations, which led to an exchange loss in the reporting period, compared to an exchange gain in the corresponding period of the prior year, with a year-on-year increase in net exchange loss.
Net profit attributable to shareholders of the listed company after deduction of non-recurring gain or loss	-55.03	Mainly due to the combined effects of an exchange loss incurred in the current period as a result of the exchange rate fluctuations, compared to an exchange gain in the corresponding period of the prior year, with a year-on-year increase in net exchange loss, and an increase in interest expenses arising from the issuance of green technology innovation bonds.
Net cash flow from operating activities	71.04	Mainly due to the combined effects of the increase in net cash inflow as a result of growing sales volume during the reporting period.
Basic earnings per share (Yuan/share)	14.29	Mainly due to the year-on-year increase of net profit during the reporting period.
Diluted earnings per share (Yuan/share)	14.29	Mainly due to the year-on-year increase of net profit during the reporting period.
Weighted average return on net assets (%)	Increased by 0.01 percentage point	Mainly due to the year-on-year increase of net profit during the reporting period.

II. INFORMATION ON SHAREHOLDERS

(I) Table of total number of holders of ordinary shares, number of holders of preference shares with voting rights restored and shareholdings of the top ten shareholders

Unit: share

Total number of holders of ordinary shares as at the end of the reporting period	135,985	Total number of holders of preference shares with voting rights restored as at the end of the reporting period (if any)	N/A
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Particulars of shareholdings of the top 10 shareholders (excluding shares lent through refinancing)

Name of shareholder	Nature of shareholder	Number of shares held	Shareholding percentage (%)	Number of shares subject to trading restrictions	Pledged, tagged or frozen Status of shares	Number
Guangzhou Automobile Industry Group Co., Ltd. ^(Note 1)	State-owned legal person	5,508,160,069	54.02	0	Nil	
HKSCC NOMINEES LIMITED ^(Note 2)	Overseas legal person	2,810,080,414	27.56	0	Unknown	
Guangzhou Huiyin Tianyue Equity Investment Fund Management Co., Ltd.	State-owned legal person	396,030,558	3.88	0	Pledged	62,095,610
Guangzhou Industrial Investment and Capital Operation Holding Group Ltd.	State-owned legal person	143,973,553	1.41	0	Nil	
Guangzhou Finance Holdings Assets Management Co., Ltd. - GFHAM Wealth Management Select No.3 Private Investment Fund	Other	140,738,735	1.38	0	Nil	
HONG Zejun	Domestic natural person	131,000,000	1.28	0	Nil	
Hong Kong Securities Clearing Company Limited	Overseas legal person	58,173,320	0.57	0	Nil	
Guangzhou Light Industry & Trade Group Co., Ltd.	State-owned legal person	51,084,691	0.50	0	Nil	
Industrial and Commercial Bank of China Limited - Huatai-Pinebridge CSI 300 Exchange Traded Open-ended Index Securities Investment Fund	Other	17,778,752	0.17	0	Nil	
Designated security account for repurchase of Guangzhou Automobile Group Co., Ltd.	Other	14,799,854	0.15	0	Nil	

**Particulars of shareholdings of the top ten holders of tradable shares not subject to trading restrictions
(excluding shares lent through refinancing)**

Name of shareholder	Number of tradable shares not subject to trading restrictions	Class of shares and number	
		Class of shares	Number
Guangzhou Automobile Industry Group Co., Ltd. ^(Note 1)	5,508,160,069	A shares, H shares	5,508,160,069
HKSCC NOMINEES LIMITED ^(Note 2)	2,810,080,414	Overseas listed foreign shares	2,810,080,414
Guangzhou Huiyin Tianyue Equity Investment Fund Management Co., Ltd.	396,030,558	RMB ordinary shares	396,030,558
Guangzhou Industrial Investment and Capital Operation Holding Group Ltd.	143,973,553	RMB ordinary shares	143,973,553
Guangzhou Finance Holdings Assets Management Co., Ltd. - GFHAM Wealth Management Select No.3 Private Investment Fund	140,738,735	RMB ordinary shares	140,738,735
HONG Zejun	131,000,000	RMB ordinary shares	131,000,000
Hong Kong Securities Clearing Company Limited	58,173,320	RMB ordinary shares	58,173,320
Guangzhou Light Industry & Trade Group Co., Ltd.	51,084,691	RMB ordinary shares	51,084,691
Industrial and Commercial Bank of China Limited - Huatai-Pinebridge CSI 300 Exchange Traded Open-ended Index Securities Investment Fund	17,778,752	RMB ordinary shares	17,778,752
Designated security account for repurchase of Guangzhou Automobile Group Co., Ltd.	14,799,854	RMB ordinary shares	14,799,854
Description of the related party relationship or concert party relationship among the above shareholders	Guangzhou Automobile Industry Group Co., Ltd., the largest shareholder of the Company, is not a related party to any of the above shareholders, nor is it a party acting in concert with any of them, and it is not known to the Company whether other shareholders are related parties to each other or whether they are parties acting in concert.		
Description of involvement in securities margin financing, short selling and refinancing (if any) by the top 10 shareholders and the top 10 holders of shares not subject to trading restrictions	Guangzhou Huiyin Tianyue Equity Investment Fund Management Co., Ltd. holds 325,157,948 shares of the Company through credit account, and HONG Zejun holds 131,000,000 shares of the Company through credit account.		

Note 1: Guangzhou Automobile Industry Group Co., Ltd. holds 5,206,932,069 A shares of the Company, representing approximately 70.52% of the A shares of the Company. At the same time, it holds 301,228,000 H shares of the Company through Southbound Trading of Shanghai-Hong Kong Stock Connect and its wholly-owned subsidiary in Hong Kong, Guangzhou Auto Group (Hong Kong) Limited, representing approximately 10.71% of the H shares of the Company. The total number of A shares and H shares of the Company held by Guangzhou Automobile Industry Group Co., Ltd. is therefore 5,508,160,069 shares, representing approximately 54.02% of the total share capital of the Company.

Note 2: H shares held by HKSCC NOMINEES LIMITED are held on behalf of a number of clients. H shares of the Company held by Guangzhou Auto Group (Hong Kong) Limited are also registered in trust with HKSCC NOMINEES LIMITED.

The particulars of shareholders holding more than 5% of the shares, the top 10 shareholders and the top 10 holders of tradable shares not subject to trading restrictions participating in refinancing and share lending

Applicable Not applicable

Changes in the top 10 shareholders and the top 10 holders of tradable shares not subject to trading restrictions from the previous period due to lending/repayment of refinancing

Applicable Not applicable

III. OTHER REMINDERS

Other important information about the Company's operations during the reporting period that should be brought to the attention of investors

Applicable Not applicable

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Type of audit opinion

Applicable Not applicable

(II) Financial statements

Consolidated Balance Sheet

31 March 2026

Prepared by: Guangzhou Automobile Group Co., Ltd.

Unit: Yuan Currency: RMB Type of audit: unaudited

Item	31 March 2026	31 December 2025
Current assets:		
Monetary fund	45,687,274,589	38,775,657,921
Trading financial assets	2,631,632,002	2,007,683,527
Bills receivables	806,990,751	518,304,603
Trade receivables	4,840,494,002	4,596,087,426
Financing receivables	1,890,469,246	925,814,080
Prepayments	3,412,019,259	1,986,300,225
Other receivables	3,922,774,867	1,911,582,011
Including: Interests receivable	0	0
Dividends receivable	34,416,383	42,087,640
Inventories	20,416,523,710	16,445,553,876
Including: data resources		
Contract assets	43,054,828	2,689,009
Assets held for sale	0	0
Non-current assets due within one year	2,313,968,797	4,529,095,688
Other current assets	<u>22,084,119,546</u>	<u>27,411,682,353</u>
Total current assets	<u>108,049,321,597</u>	<u>99,110,450,719</u>

Item	31 March 2026	31 December 2025
Non-current assets:		
Loans and advances granted	2,960,510,360	3,566,194,088
Debt investments	204,053,823	131,736,222
Other debt investments	5,459,539,278	6,158,209,153
Long-term receivables	12,559,623	13,537,462
Long-term equity investments	34,232,871,842	35,533,227,362
Other investments in equity instruments	3,522,502,850	3,722,415,776
Other non-current financial assets	4,540,559,088	2,732,534,956
Investment properties	1,326,256,284	1,296,883,987
Fixed assets	24,797,088,939	25,208,369,729
Construction in progress	1,847,628,916	1,420,141,397
Right-of-use assets	2,247,627,912	2,172,325,588
Intangible assets	20,940,289,341	20,541,302,011
Including: data resources		
Development expenses	2,948,692,474	3,199,007,229
Including: data resources		
Goodwill	71,240,787	71,240,787
Long-term deferred expenditures	527,156,077	545,981,554
Deferred income tax assets	6,522,789,145	6,204,445,672
Other non-current assets	<u>3,648,458,189</u>	<u>3,315,403,401</u>
Total non-current assets	<u>115,809,824,928</u>	<u>115,832,956,374</u>
Total assets	<u>223,859,146,525</u>	<u>214,943,407,093</u>
Current liabilities:		
Short-term borrowings	19,158,811,009	24,378,832,426
Bills payables	10,529,625,111	8,766,474,907
Trade payables	19,928,767,200	19,865,104,000
Receipts in advance	0	0
Contractual liabilities	2,900,887,757	2,965,854,886
Deposit taking and deposit in interbank market	7,934,116,773	6,385,492,923
Staff remuneration payable	1,852,394,637	2,634,155,244
Taxes payable	1,006,014,083	630,283,619
Other payables	12,475,236,304	12,714,706,751
Including: Interests payable	0	0
Dividends payable	0	0
Non-current liabilities due within one year	4,136,452,643	5,015,486,504
Other current liabilities	<u>3,650,515,524</u>	<u>3,324,125,895</u>
Total current liabilities	<u>83,572,821,041</u>	<u>86,680,517,155</u>

Item	31 March 2026	31 December 2025
Non-current liabilities:		
Long-term borrowings	8,186,158,855	6,873,464,499
Debentures payable	13,995,642,208	2,507,174,812
Including: Preference shares		
Perpetual bonds		
Lease liabilities	2,035,579,234	1,808,513,620
Long-term payables	5,995,139	17,927,272
Long-term staff remuneration payable	121,516,851	123,370,262
Estimated liabilities	1,784,175,340	1,560,763,811
Deferred income	3,323,568,980	3,185,134,034
Deferred income tax liabilities	608,576,430	465,762,033
Other non-current liabilities	<u>2,036,155,512</u>	<u>2,037,086,663</u>
Total non-current liabilities	<u>32,097,368,549</u>	<u>18,579,197,006</u>
Total liabilities	<u>115,670,189,590</u>	<u>105,259,714,161</u>
Owners' equity (or shareholders' equity):		
Paid-in capital (or share capital)	10,197,065,900	10,197,065,900
Other equity instruments		
Including: Preference shares		
Perpetual bonds		
Capital reserve	40,720,251,021	40,719,652,033
Less: Treasury stock	110,999,747	110,999,747
Other comprehensive income	-346,458,754	27,421,146
Special reserve	93,812,022	89,207,958
Surplus reserve	5,498,401,539	5,498,401,539
General risk provision	722,753,071	722,753,071
Undistributed profit	47,466,998,071	48,088,030,970
Total owners' equity (or shareholders' equity)		
attributable to the parent company	104,241,823,123	105,231,532,870
Minority shareholders' interests	<u>3,947,133,812</u>	<u>4,452,160,062</u>
Total owners' equity (or shareholders' equity)	<u>108,188,956,935</u>	<u>109,683,692,932</u>
Total liabilities and owners' equity (or shareholders' equity)	<u>223,859,146,525</u>	<u>214,943,407,093</u>

Person in charge
of the Company:
FENG Xingya

Person in charge of the
accounting function:
WANG Dan

Manager of the
accounting department:
DONG Yamin

Consolidated Income Statement

From January to March 2026

Prepared by: Guangzhou Automobile Group Co., Ltd.

Unit: Yuan Currency: RMB Type of audit: unaudited

Item	In the first quarter of 2026	In the first quarter of 2025
I. Total revenue from operations	20,228,702,898	19,879,060,566
Including: Revenue from operations	20,039,137,685	19,649,565,831
Interest income	189,565,213	229,494,735
II. Total cost of operations	23,552,945,496	22,571,979,189
Including: Cost of operations	20,217,339,870	19,607,891,228
Interest expenses	24,161,245	31,403,164
Taxes and surcharges	524,918,219	455,369,952
Selling expenses	976,253,668	1,253,657,083
Management expenses	976,454,508	1,116,501,552
Research and development expenses	535,644,539	377,063,305
Financial expenses	298,173,447	-269,907,095
Including: Interest expenses	223,408,097	172,164,424
Interest income	87,329,327	126,871,351
Add: Other income	177,214,603	209,281,134
Gains on investment (loss is represented by “-”)	2,132,229,030	1,173,887,039
Including: Gains from investment in associated companies and joint ventures	1,160,877,957	1,094,028,231
Income from derecognition of financial assets at amortised cost		
Foreign exchange gains (loss is represented by “-”)		
Net gains from hedging exposure (loss is represented by “-”)		
Gains on change in fair value (loss is represented by “-”)	-108,521,749	59,876,008
Impairment loss of credit (loss is represented by “-”)	51,331,742	-10,817,148
Impairment loss of assets (loss is represented by “-”)	-281,815	-21,481,281
Gains on disposal of assets (loss is represented by “-”)	5,152,646	6,573,583
III. Operating profit (loss is represented by “-”)	-1,067,118,141	-1,275,599,288
Add: Non-operating income	14,217,353	4,230,998
Less: Non-operating expenses	15,835,780	5,249,153

Item	In the first quarter of 2026	In the first quarter of 2025
IV. Total profit (total loss is represented by “-”)	-1,068,736,568	-1,276,617,443
Less: Income tax expenses	100,821,926	-175,510,918
V. Net profit (net loss is represented by “-”)	-1,169,558,494	-1,101,106,525
(I) Classified by continuity of operations		
1. Net profit from continuing operations (net loss is represented by “-”)	-1,169,558,494	-1,101,106,525
2. Net profit from discontinued operations (net loss is represented by “-”)		
(II) Classified by ownership of the equity		
1. Net profit attributable to shareholders of the parent company (net loss is represented by “-”)	-656,310,652	-731,607,981
2. Profit or loss of minority shareholders’ interests (net loss is represented by “-”)	-513,247,842	-369,498,544
VI. Other comprehensive income (net of tax)	-365,658,308	-143,094,006
(I) Other comprehensive income (net of tax) attributable to owners of the parent company	-373,879,900	-137,596,261
1. Other comprehensive income that cannot be reclassified into profit or loss	-280,551,644	-139,544,108
(1) Changes arising from the remeasurement of defined benefit plans		
(2) Other comprehensive income not to be reclassified to profit or loss under the equity method		
(3) Changes in fair value arising from other equity instrument investments	-280,551,644	-139,544,108
(4) Changes in fair value arising from corporate credit risk		

Item	In the first quarter of 2026	In the first quarter of 2025
2. Other comprehensive income to be reclassified into profit or loss	-93,328,256	1,947,847
(1) Other comprehensive income to be reclassified into profit or loss under the equity method	3,442,303	1,581,244
(2) Change in fair value of other debt investments	-30,266,930	-32,311,606
(3) Amount of financial assets reclassified into other comprehensive income		
(4) Credit impairment provision for other debt instruments	8,764,984	-1,453,763
(5) Reserve for cash flow hedging		
(6) Exchange differences on foreign currency financial statements adjustments	-75,268,613	34,131,972
(7) Others		
(II) Other comprehensive income (net of tax) attributable to minority shareholders' interests	8,221,592	-5,497,745
VII. Total comprehensive income	-1,535,216,802	-1,244,200,531
(I) Total comprehensive income attributable to the owners of the parent company	-1,030,190,552	-869,204,242
(II) Total comprehensive income attributable to minority shareholders' interests	-505,026,250	-374,996,289
VIII. Earnings per share		
(I) Basic earnings per share (Yuan/share)	-0.06	-0.07
(II) Diluted earnings per share (Yuan/share)	-0.06	-0.07

Person in charge
of the Company:
FENG Xingya

Person in charge of the
accounting function:
WANG Dan

Manager of the
accounting department:
DONG Yamin

Consolidated Cash Flow Statement

From January to March 2026

Prepared by: Guangzhou Automobile Group Co., Ltd.

Unit: Yuan Currency: RMB Type of audit: unaudited

Item	In the first quarter of 2026	In the first quarter of 2025
I. Cash flow generated from operating activities:		
Cash received from sales of goods and rendering labour services	23,222,043,213	22,051,253,091
Net increase in customer deposits and interbank deposits	1,532,386,379	620,859,100
Net increase in borrowings from the People's Bank of China ("PBOC")	0	352,897,493
Cash received from interest, handling fees and commissions	217,125,447	195,510,278
Tax rebates received	710,576,719	797,733,300
Other cash received from operating activities	<u>3,832,782,221</u>	<u>2,971,589,193</u>
Sub-total of cash inflows from operating activities	<u>29,514,913,979</u>	<u>26,989,842,455</u>
Cash paid for goods and labour services	23,625,703,849	27,471,570,541
Net increase in customer loans and advances	-800,180,294	883,434,437
Net increase in deposit in PBOC and interbank deposits	-125,309,181	-303,967,259
Cash paid for interest, handling fees and commissions	18,303,217	31,812,842
Cash paid to and on behalf of employees	3,345,526,182	3,563,044,506
Tax payments	857,612,312	1,708,105,480
Other cash paid for operating activities	<u>5,839,529,159</u>	<u>4,845,669,939</u>
Sub-total of cash outflows from operating activities	<u>32,761,185,244</u>	<u>38,199,670,486</u>
Net cash flow from operating activities	<u><u>-3,246,271,265</u></u>	<u><u>-11,209,828,031</u></u>

Item	In the first quarter of 2026	In the first quarter of 2025
II. Cash flow generated from investing activities:		
Cash received from redemption of investments	19,717,292,582	13,678,484,749
Cash received from gains on investment	239,734,188	325,779,555
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	16,175,773	31,759,257
Net cash received from disposal of subsidiaries and other operating entities	0	0
Other cash received from investing activities	<u>2,038,005,502</u>	<u>917,521,548</u>
 Sub-total of cash inflows from investing activities	 <u>22,011,208,045</u>	 <u>14,953,545,109</u>
 Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	 1,973,460,963	 2,503,729,519
Cash paid for investment	15,460,014,589	12,679,138,912
Net increase in pledged loans		
Net cash paid for acquiring subsidiaries and other operating entities	129,852,703	0
Other cash paid for investing activities	<u>135,387,315</u>	<u>1,794,149,473</u>
 Sub-total of cash outflows from investing activities	 <u>17,698,715,570</u>	 <u>16,977,017,904</u>
 Net cash flow generated from investing activities	 <u><u>4,312,492,475</u></u>	 <u><u>-2,023,472,795</u></u>

Item	In the first quarter of 2026	In the first quarter of 2025
III. Cash flow generated from financing activities:		
Cash received from capital contributions	1,050,000	2,400,001
Including: Cash received by subsidiaries from minority shareholders' investment	1,050,000	2,400,001
Cash received from borrowings	6,106,931,723	11,693,803,809
Cash received from issuing bonds	11,495,100,000	0
Other cash received from financing activities	<u>2,350,452,344</u>	<u>165,125,915</u>
 Sub-total of cash inflows from financing activities	 <u>19,953,534,067</u>	 <u>11,861,329,725</u>
 Cash repayments of borrowings	 11,202,389,329	 11,527,151,132
Cash paid for distribution of dividends, profits or repayment of interest	160,124,428	147,992,780
Including: Dividends and profit paid by subsidiaries to minority shareholders	0	0
Other cash paid for financing activities	<u>117,879,578</u>	<u>51,900,814</u>
 Sub-total of cash outflows from financing activities	 <u>11,480,393,335</u>	 <u>11,727,044,726</u>
 Net cash flow generated from financing activities	 <u><u>8,473,140,732</u></u>	 <u><u>134,284,999</u></u>
IV. Effects of changes in exchange rate on cash and cash equivalents		
	-18,698,455	62,823,668
V. Net increase in cash and cash equivalents		
Add: Balance of cash and cash equivalents at the beginning of the reporting period	9,520,663,487	-13,036,192,159
	32,151,276,551	47,284,203,201
VI. Balance of cash and cash equivalents at the end of the reporting period		
	41,671,940,038	34,248,011,042
 Person in charge of the Company: FENG Xingya	 Person in charge of the accounting function: WANG Dan	 Manager of the accounting department: DONG Yamin

(III) Adjustment to financial statements at the beginning of the year since 2026 due to application of new accounting standards or interpretations of accounting standards for the first time

Applicable Not applicable

By order of the Board
Guangzhou Automobile Group Co., Ltd.
FENG Xingya
Chairman

Guangzhou, the PRC, 29 April 2026

As at the date of this announcement, the executive directors of the Company are FENG Xingya and XIA Xianqing, the non-executive directors of the Company are CHEN Xiaomu, DENG Lei, ZHOU Kaiquan, WANG Yiwei and HONG Suli, and the independent non-executive directors of the Company are ZHAO Fuquan, XIAO Shengfang, WONG Hakkun and SONG Tiebo.