Midea Group Co., Ltd.
美的集團股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 0300)

FIRST QUARTERLY REPORT OF 2026

This announcement is made by Midea Group Co., Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) set out in Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Set out below is the first quarterly report of 2026 of the Group for the three months ended 31 March 2026 (the "**Reporting Period**"). The financial information contained in the report has been prepared in accordance with China Accounting Standards for Business Enterprises and has not been audited.

The announcement is prepared in both Chinese and English languages. In the event of any inconsistency between the two versions, the Chinese version shall prevail.

IMPORTANT NOTICE:

1. The board of directors, the directors and senior management hereby warrant the truthfulness, accuracy and completeness of this quarterly report, which does not contain false representations, misleading statements or material omissions, and jointly and severally accept legal responsibility.

2. The legal representative, the principal in charge of accounting, and the head of the accounting department declare that they warrant the truthfulness, accuracy and completeness of the financial information in this quarterly report.

3. Is the first quarterly report audited

   ☐ Yes ✓ No

I. KEY FINANCIAL DATA

(I) Major accounting data and financial indicators

Retrospective adjustment to or restatement of the accounting data for prior years by the Company

☐ Yes ✓ No

	The Reporting Period	The corresponding period of the prior year	Increase/decrease for the Reporting Period compared to the corresponding period of the prior year (%)
Operating revenue (RMB'000)	131,098,601	127,838,538	2.55%
Net profit attributable to shareholders of the Company (RMB'000)	12,674,556	12,422,233	2.03%
Net profit attributable to shareholders of the Company before non-recurring gains or losses (RMB'000)	10,961,722	12,749,867	-14.02%
Net cash flows from operating activities (RMB'000)	14,529,165	14,320,968	1.45%
Basic earnings per share (RMB per share)	1.69	1.64	3.05%
Diluted earnings per share (RMB per share)	1.69	1.63	3.68%
Weighted average return on net assets	5.56%	5.56%	0.00%
	As at the end of the Reporting Period	As at the end of the prior year	Increase/decrease as at the end of the Reporting Period compared to the end of the prior year (%)
Total assets (RMB'000)	613,881,571	608,791,766	0.84%
Owners' equity attributable to shareholders of the Company (RMB'000)	232,307,706	223,221,305	4.07%

Revenue from the Company's Building Technology, Robotics & Automation and Industrial Technology during the Reporting Period amounted to RMB10.8 billion, RMB8.2 billion and RMB6.8 billion, representing a year-on-year increase of 10.1%, a year-on-year increase of 11.8% and a year-on-year decrease of 11.7%, respectively.

(II) Items and amounts of non-recurring gains or losses

✓ Applicable ☐ Not applicable

Unit: RMB'000

Item	Amount from the beginning of the year to the end of the Reporting Period	Explanation
Profit or loss from disposal of non-current assets (including write-off of provision for asset impairment)	737,228	
Except for effective hedging business conducted in the ordinary course of business of the Company, gain or loss arising from the change in fair value of financial assets held for trading, derivative financial assets, financial liabilities held for trading, derivative financial liabilities, and other non-current financial assets, and investment gains or losses from disposal of financial assets held for trading, derivative financial assets, financial liabilities held for trading, derivative financial liabilities, and other non-current financial assets	827,277	
Others (mainly including government grants, reversal of provision for impairment of receivables subject to individual impairment test, income from claims, income from fines and other non-operating income and expenses)	371,265	
Less: Effect of income tax	125,370	
Effect of minority interests (after tax)	97,566	
Total	1,712,834	–

Details of other gain or loss items that fall within the definition of non-recurring gains or losses:

☐ Applicable ✓ Not applicable

There are no particulars of other gain or loss items of the Company that fall within the definition of non-recurring gains or losses.

Explanation on the non-recurring gain or loss items as illustrated in the "Explanatory Announcement on Information Disclosure for Companies Offering Their Securities to the Public No.1 – Non-recurring Gains or Losses" defined as its recurring gain or loss items

☐ Applicable ✓ Not applicable

The Company did not have circumstances under which the non-recurring gain or loss items as illustrated in the "Explanatory Announcement on Information Disclosure for Companies Offering Their Securities to the Public No.1 – Non-recurring Gains or Losses" are defined as its recurring gain or loss items.

(III) Particulars of and reasons for changes in major accounting data and financial indicators

✓ Applicable ☐ Not applicable

Unit: RMB'000

Item	Closing balance (or accumulated amount for the current year)	Opening balance of the year (or accumulated amount for the corresponding period of prior year)	Change	Reason for the change
Financial assets held for trading	2,330,518	710,717	227.91%	Mainly due to the increase in structured deposits
Derivative financial assets	3,199,464	2,223,159	43.92%	Mainly due to changes in fair value of derivatives
Customer deposits and deposits from banks and other financial institutions	26,399	134,110	-80.32%	Mainly due to changes in financial business operations
Employee benefit payables	5,656,459	9,645,445	-41.36%	Mainly due to the payment of employees' salaries
Current portion of non-current liabilities	2,131,965	5,821,777	-63.38%	Mainly due to the decrease in long-term borrowings due within one year
Other comprehensive income	-3,045,042	-468,755	-549.60%	Mainly due to changes in translation of foreign currency statements

Item	Closing balance (or accumulated amount for the current year)	Opening balance of the year (or accumulated amount for the corresponding period of prior year)	Change	Reason for the change
Finance (expense)/income	-1,349,928	2,840,004	-147.53%	Mainly due to changes in exchange gains or losses
Other income	947,841	620,406	52.78%	Mainly due to the increase in government grants received
Investment income	1,041,608	533,799	95.13%	Mainly due to the increase in gains on disposal of equity assets
Gains/(losses) on changes in fair value	653,446	-1,081,776	160.40%	Mainly due to changes in fair value of derivatives
Gains/(losses) on disposal of assets	13,515	-17,958	175.26%	Mainly due to the increase in gains on disposal of non-current assets
Non-operating income	127,373	48,173	164.41%	Mainly due to the increase in other income
Minority interests	184,955	323,665	-42.86%	Mainly due to the decrease in the profit of non-wholly owned subsidiaries
Net cash flows from investing activities	5,130,820	-23,216,673	122.10%	Mainly due to the increase in cash received from disposal of investments
Net cash flows from financing activities	-11,683,629	7,333,433	-259.32%	Mainly due to the decrease in cash received from borrowings
Net increase in cash and cash equivalents	7,744,346	-1,467,452	627.74%	Mainly due to the increase in net cash flows from investing activities

II. INFORMATION ON SHAREHOLDERS

(I) Total number of shareholders of ordinary shares and shareholders of preference shares with restored voting rights and the shareholding of the top ten shareholders

Unit: share

Total number of shareholders of ordinary shares as at the end of the Reporting Period	271,677	Total number of shareholders of preference shares with restored voting right as at the end of the Reporting Period (if any)				–	
Shareholding of the top ten shareholders (excluding shares lent through securities lending and refinancing)							
Name of shareholder	Nature of shareholder	Percentage of shareholding	Number of shares held	Number of shares held subject to selling restrictions	Pledged or frozen shares		
					Status of shares	Number	
Midea Holding Co., Ltd.	Domestic non-state-owned legal person	28.53%	2,169,178,713				
Hong Kong Securities Clearing Company Limited	Overseas legal person	12.80%	973,428,834				
HKSCC NOMINEES LIMITED	Overseas legal person	8.56%	650,724,992				
China Securities Finance Corporation Limited	Domestic non-state-owned legal person	2.52%	191,577,947				
China Life Insurance Company Limited – Traditional – General insurance products – 005L – CT001 Hu	Others	2.38%	180,970,418				
Fang Hongbo (方洪波)	Domestic natural person	1.54%	116,990,492	87,742,869			
Central Huijin Asset Management Co., Ltd.	State-owned legal person	1.16%	88,260,460				
Huang Jian (黃健)	Domestic natural person	1.13%	86,140,000				
Li Jianwei (栗建偉)	Overseas natural person	0.60%	45,561,545				
Industrial and Commercial Bank of China Limited – Huatai-PineBridge CSI 300 Trading Open-ended Index Securities Investment Fund	Others	0.52%	39,627,093				

Shareholding of the top ten shareholders of non-restricted shares			
Name of shareholder	Number of shares held not subject to selling restrictions	Class of shares	
		Class of shares	Number
Midea Holding Co., Ltd.	2,169,178,713	RMB ordinary shares	2,169,178,713
Hong Kong Securities Clearing Company Limited	973,428,834	RMB ordinary shares	973,428,834
HKSCC NOMINEES LIMITED	650,724,992	Overseas listed foreign shares	650,724,992
China Securities Finance Corporation Limited	191,577,947	RMB ordinary shares	191,577,947
China Life Insurance Company Limited – Traditional – General insurance products – 005L – CT001 Hu	180,970,418	RMB ordinary shares	180,970,418
Central Huijin Asset Management Co., Ltd.	88,260,460	RMB ordinary shares	88,260,460
Huang Jian (黃健)	86,140,000	RMB ordinary shares	86,140,000
Li Jianwei (栗建偉)	45,561,545	RMB ordinary shares	45,561,545
Industrial and Commercial Bank of China Limited – Huatai-PineBridge CSI 300 Trading Open-ended Index Securities Investment Fund	39,627,093	RMB ordinary shares	39,627,093
Yuan Liqun (袁利群)	37,384,600	RMB ordinary shares	37,384,600
Explanation on whether the above shareholders are connected or acting in concert	Not applicable		
Special explanation on whether the top ten shareholders have repurchased special accounts	81,717,641 shares are held by the designated securities repurchase account of the Company for its A shares as at the end of the Reporting Period, representing 1.07% of the total number of shares		
Participation of top ten ordinary shareholders in securities of margin trading	Yuan Liqun (袁利群) holds 4,994,100 shares through an ordinary securities account and 32,390,500 shares through a credit securities account		

Note 1: Hong Kong Securities Clearing Company Limited is the nominee holder of the Company's SZSE Securities.

Note 2: HKSCC NOMINEES LIMITED is the nominee holder of shares held by non-registered holders of H shares of the Company.

Information on the shareholders holding more than 5%, the top ten shareholders and the top ten shareholders not subject to selling restrictions who participate in the margin financing and securities lending business

□ Applicable ✓ Not applicable

Change of the top ten shareholders and the top ten shareholders not subject to selling restrictions compared with previous period due to the refinancing and security lending/return

□ Applicable ✓ Not applicable

(II) Total number of holders of preference shares and particulars of shareholding of the top ten holders of preference shares of the Company

☐ Applicable ✓ Not applicable

III. OTHER SIGNIFICANT MATTERS

☐ Applicable ✓ Not applicable

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Financial statements

CONSOLIDATED AND COMPANY BALANCE SHEETS
AS AT 31 MARCH 2026

Prepared by Midea Group Co., Ltd. Unit: RMB'000

ASSETS	31 March 2026	31 December 2025	31 March 2026	31 December 2025
	Consolidated	Consolidated	Company	Company
Current assets:				
Cash at bank and on hand	94,092,090	85,247,150	39,956,285	23,178,076
Financial assets held for trading	2,330,518	710,717	–	1,609
Derivative financial assets	3,199,464	2,223,159	71,763	2,688
Note receivables	4,479,637	5,246,763	–	–
Account receivables	52,536,877	40,450,097	–	–
Receivables financing	12,276,368	14,935,344	–	–
Prepayments	3,743,527	2,987,292	15,027	9,938
Contract assets	5,002,738	4,268,501	–	–
Loan receivables	13,467,102	11,779,217	–	–
Other receivables	3,405,262	3,190,591	31,867,234	31,751,670
Inventories	57,824,460	64,628,834	–	–
Current portion of non-current assets	137,494,428	155,618,201	51,188,505	71,069,069
Other current assets	21,352,731	25,376,475	595,261	1,259,058
Total current assets	411,205,202	416,662,341	123,694,075	127,272,108

ASSETS	31 March 2026	31 December 2025	31 March 2026	31 December 2025
	Consolidated	Consolidated	Company	Company
Non-current assets:				
Long-term receivables	141,798	139,663	–	–
Loan receivables	489,618	622,248	–	–
Long-term equity investments	5,082,006	4,775,044	120,638,412	121,298,963
Investments in other equity instruments	29,752	29,901	–	–
Other non-current financial assets	4,650,665	4,786,089	221,407	250,821
Investment properties	1,116,284	1,142,213	321,100	330,871
Fixed assets	45,008,294	44,983,394	2,475,248	2,518,308
Construction in progress	2,906,888	3,054,828	–	–
Right-of-use assets	3,217,457	3,170,163	5,072	5,646
Intangible assets	20,838,376	21,618,860	1,150,108	1,181,293
Goodwill	33,215,220	34,256,859	–	–
Long-term prepaid expenses	2,334,141	2,373,477	166,251	136,752
Deferred tax assets	16,511,769	15,118,022	708,378	450,418
Other non-current assets	67,134,101	56,058,664	49,600,438	41,999,441
Total non-current assets	202,676,369	192,129,425	175,286,414	168,172,513
TOTAL ASSETS	613,881,571	608,791,766	298,980,489	295,444,621

LIABILITIES AND SHAREHOLDERS' EQUITY	31 March 2026	31 December 2025	31 March 2026	31 December 2025
	Consolidated	**Consolidated**	**Company**	**Company**
Current liabilities:				
Short-term borrowings	37,419,496	43,904,550	3,800,000	10,000,000
Customer deposits and deposits from banks and other financial institutions	26,399	134,110	–	–
Financial liabilities held for trading	586,103	706,439	–	–
Derivative financial liabilities	923,252	850,959	–	–
Note payables	34,670,860	27,121,881	–	–
Account payables	105,590,743	103,680,491	–	–
Contract liabilities	41,199,188	46,993,060	–	–
Employee benefit payables	5,656,459	9,645,445	65,733	184,936
Tax payables	8,244,490	7,164,093	258,676	247,560
Other payables	4,217,071	4,823,476	187,258,850	172,931,222
Current portion of non-current liabilities	2,131,965	5,821,777	219,588	3,998,242
Other current liabilities	97,790,969	92,537,419	155,886	166,729
Total current liabilities	338,456,995	343,383,700	191,758,733	187,528,689
Non-current liabilities:				
Long-term borrowings	13,576,764	12,658,843	10,624,400	9,592,200
Debenture payables	3,121,853	3,194,774	–	–
Lease liabilities	1,974,964	1,901,053	2,996	3,206
Provisions	903,478	853,874	–	–
Deferred income	2,727,249	2,638,278	288,186	267,856
Long-term employee benefits payable	1,287,674	1,376,865	–	–
Deferred tax liabilities	6,011,942	5,891,940	–	–
Other non-current liabilities	379,521	468,216	–	–
Total non-current liabilities	29,983,445	28,983,843	10,915,582	9,863,262
Total liabilities	368,440,440	372,367,543	202,674,315	197,391,951

LIABILITIES AND SHAREHOLDERS' EQUITY	31 March 2026	31 December 2025	31 March 2026	31 December 2025
	Consolidated	Consolidated	Company	Company
EQUITY:				
Share capital	7,603,276	7,597,145	7,603,276	7,597,145
Capital surplus	45,922,779	45,350,720	53,865,810	53,321,160
Less: Treasury stock	(9,741,358)	(8,151,117)	(9,741,358)	(8,151,117)
Other comprehensive income	(3,045,042)	(468,755)	10,770	2,545
General risk reserve	977,554	935,764	–	–
Special reserve	26,778	26,600	–	–
Surplus reserve	10,702,928	10,702,928	10,702,928	10,702,928
Undistributed profits	179,860,791	167,228,020	33,864,748	34,580,009
Total equity attributable to shareholders of the Company	232,307,706	223,221,305	96,306,174	98,052,670
Minority interests	13,133,425	13,202,918	–	–
Total equity	245,441,131	236,424,223	96,306,174	98,052,670
Total equity and liabilities	613,881,571	608,791,766	298,980,489	295,444,621

Legal representative: Fang Hongbo

Principal in charge of accounting: Zhong Zheng

Head of accounting department: Chen Lihong

CONSOLIDATED AND COMPANY INCOME STATEMENTS
FOR THE THREE MONTHS ENDED 31 MARCH 2026

Prepared by Midea Group Co., Ltd. Unit: RMB'000

Item	For the three months ended 31 March 2026	For the three months ended 31 March 2025	For the three months ended 31 March 2026	For the three months ended 31 March 2025
	Consolidated	Consolidated	Company	Company
I. Total revenue	**131,580,870**	**128,428,421**	**227,380**	**240,751**
Including: Operating revenue	131,098,601	127,838,538	227,380	240,751
Interest income	482,157	589,752	–	–
Fee and commission income	112	131	–	–
II. Total operating cost	(118,698,411)	(112,773,852)	(697,223)	(56,403)
Including: Cost of sales	(97,575,205)	(95,307,291)	(9,772)	(9,786)
Interest costs	(73)	(74)	–	–
Fee and commission expenses	(484)	(505)	–	–
Taxes and surcharges	(570,345)	(546,743)	(9,223)	(10,897)
Selling and marketing expenses	(11,355,567)	(11,874,752)	–	–
General and administrative expenses	(3,681,084)	(3,536,613)	(485,111)	(379,499)
Research and development expenses	(4,165,725)	(4,347,878)	–	–
Finance (expense)/income	(1,349,928)	2,840,004	(193,117)	343,779
Including: Interest expenses	(367,508)	(446,533)	(908,847)	(714,489)
Interest income	1,796,054	2,115,630	1,216,561	1,164,603
Add: Other income	947,841	620,406	2,354	8
Investment income	1,041,608	533,799	(332,595)	193,106
Including: Share of profit of associates and joint ventures, net	197,219	101,471	44,305	49,657
Gains/(losses) on changes in fair value	653,446	(1,081,776)	38,843	(81,041)
Asset impairment losses	(151,028)	(213,315)	–	–
(Losses)/gains on credit impairment	(336,353)	(376,533)	(1,046)	(2,989)
Gains/(losses) on disposal of assets	13,515	(17,958)	(4,492)	(5,985)

Item			For the three months ended 31 March 2026	For the three months ended 31 March 2025	For the three months ended 31 March 2026	For the three months ended 31 March 2025
			Consolidated	Consolidated	Company	Company
III.	**Operating profit**		15,051,488	15,119,192	(766,779)	287,447
	Add: Non-operating income		127,373	48,173	6,103	8,376
	Less: Non-operating expenses		(34,791)	(32,436)	(1,037)	(2,360)
IV.	**Total profit**		15,144,070	15,134,929	(761,713)	293,463
	Less: Income tax expenses		(2,284,559)	(2,389,031)	257,960	(48,420)
V.	**Net profit**		12,859,511	12,745,898	(503,753)	245,043
	(I)	Classified by continuity of operations				
		Net profit from continuing operations	12,859,511	12,745,898	(503,753)	245,043
		Net profit from discontinued operations	–	–	–	–
	(II)	Classified by ownership of the equity				
		Attributable to shareholders of the Company	12,674,556	12,422,233	(503,753)	245,043
		Minority interests	184,955	323,665	–	–
VI.	**Other comprehensive income, net of tax**		(2,693,330)	216,367	8,225	(27,495)
	Other comprehensive income attributable to equity owners of the Company, net of tax		(2,576,287)	143,947	8,225	(27,495)
	(I)	Other comprehensive income items which will not be reclassified subsequently to profit or loss	(12,437)	49,880	–	–
		1. Changes arising from remeasurement of defined benefit plan	(12,437)	49,882	–	–
		2. Changes in fair value of investments in other equity instruments	–	(2)	–	–

Item	For the three months ended 31 March 2026	For the three months ended 31 March 2025	For the three months ended 31 March 2026	For the three months ended 31 March 2025
	Consolidated	**Consolidated**	**Company**	**Company**
(II) Other comprehensive income items which will be reclassified subsequently to profit or loss	(2,563,850)	94,067	8,225	(27,495)
1. Other comprehensive income that will be transferred subsequently to profit or loss under the equity method	8,223	(27,903)	8,225	(27,495)
2. Cash flow hedging reserve	(418,471)	444,785	–	–
3. Differences on translation of foreign currency financial statements	(2,153,602)	(297,762)	–	–
4. Others	–	(25,053)	–	–
Other comprehensive income attributable to minority shareholders, net of tax	(117,043)	72,420	–	–
VII. Total comprehensive income	10,166,181	12,962,265	(495,528)	217,548
Attributable to equity owners of the Company	10,098,269	12,566,180	(495,528)	217,548
Attributable to minority interests	67,912	396,085	–	–
VIII. Earnings per share				
(I) Basic earnings per share	1.69	1.64	Not applicable	Not applicable
(II) Diluted earnings per share	1.69	1.63	Not applicable	Not applicable

Legal representative: Fang Hongbo | **Principal in charge of accounting: Zhong Zheng** | **Head of accounting department: Chen Lihong**

CONSOLIDATED AND COMPANY CASH FLOW STATEMENTS
FOR THE THREE MONTHS ENDED 31 MARCH 2026

Prepared by Midea Group Co., Ltd. Unit: RMB'000

Item	For the three months ended 31 March 2026	For the three months ended 31 March 2025	For the three months ended 31 March 2026	For the three months ended 31 March 2025
	Consolidated	Consolidated	Company	Company
I. Cash flows from operating activities:				
Cash received from sales of goods or rendering of services	110,760,975	109,266,834	–	–
Net decrease in deposits with the Central Bank	–	466,121	–	–
Cash received from interest, fee and commission	516,364	589,883	–	–
Refund of taxes and surcharges	3,856,721	3,721,907	–	–
Cash received relating to other operating activities	1,999,613	1,884,438	16,281,910	11,303,384
Sub-total of cash inflows	117,133,673	115,929,183	16,281,910	11,303,384
Cash paid for goods and services	(71,219,645)	(67,837,319)	–	–
Net increase in loans receivables	(1,610,031)	(5,667,495)	–	–
Net decrease in customer deposits and deposits from banks and other financial institutions	(109,769)	(14,905)	–	–
Net increase in deposits with the Central Bank	(796,453)	–	–	–
Cash paid for interest, fee and commission	(557)	(579)	–	–
Cash paid to and on behalf of employees	(14,272,064)	(14,723,891)	(228,865)	(209,264)
Payments of taxes and surcharges	(4,638,863)	(4,262,314)	(9,655)	(54,166)
Cash paid relating to other operating activities	(9,957,126)	(9,101,712)	(2,417,679)	(4,877,071)
Sub-total of cash outflows	(102,604,508)	(101,608,215)	(2,656,199)	(5,140,501)
Net cash flows from operating activities	14,529,165	14,320,968	13,625,711	6,162,883

Item	For the three months ended 31 March 2026	For the three months ended 31 March 2025	For the three months ended 31 March 2026	For the three months ended 31 March 2025
	Consolidated	Consolidated	Company	Company
II. Cash flows from investing activities:				
Cash received from disposal of investments	40,699,257	28,472,979	19,190,035	22,074,898
Cash received from returns on investments	1,834,044	1,405,893	4,004,154	8,266,757
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	118,962	23,276	13,677	–
Net cash received from disposal of subsidiaries and other business units	694,670	100,292	960,000	156,433
Sub-total of cash inflows	43,346,933	30,002,440	24,167,866	30,498,088
Cash paid to acquire fixed assets, intangible assets and other long-term assets	(2,142,959)	(1,863,477)	(702,831)	(143,004)
Cash paid to acquire investments	(35,687,363)	(46,969,564)	(9,080,000)	(5,816,896)
Proceeds from acquisition of subsidiaries, net of cash acquired	(385,791)	(4,386,072)	–	–
Sub-total of cash outflows	(38,216,113)	(53,219,113)	(9,782,831)	(5,959,900)
Net cash flows from investing activities	5,130,820	(23,216,673)	14,385,035	24,538,188
III. Cash flows from financing activities:				
Cash received from capital injection	592,716	264,326	591,716	257,299
Including: Cash received from capital contributions by minority shareholders of subsidiaries	1,000	7,027	–	–
Cash received from borrowings	12,883,936	21,678,276	4,890,000	10,000,000
Cash received relating to other financing activities	124,986	–	124,986	–
Sub-total of cash inflows	13,601,638	21,942,602	5,606,702	10,257,299
Cash repayments of borrowings	(21,951,975)	(13,593,543)	(13,835,700)	(3,050,400)
Cash payments for interest expenses and distribution of dividends or profits	(455,134)	(543,914)	(1,029,764)	(625,200)
Including: Cash payments for dividends or profit to minority shareholders of subsidiaries	(114,108)	(30,103)	–	–
Cash payments relating to other financing activities	(2,878,158)	(471,712)	(2,491,116)	(36,249)

Item	For the three months ended 31 March 2026	For the three months ended 31 March 2025	For the three months ended 31 March 2026	For the three months ended 31 March 2025
	Consolidated	Consolidated	Company	Company
Sub-total of cash outflows	(25,285,267)	(14,609,169)	(17,356,580)	(3,711,849)
Net cash flows from financing activities	(11,683,629)	7,333,433	(11,749,878)	6,545,450
IV. Effect of foreign exchange rate changes on cash and cash equivalents	(232,010)	94,820	–	–
V. Net increase in cash and cash equivalents	7,744,346	(1,467,452)	16,260,868	37,246,521
Add: Cash and cash equivalents at the beginning of the period	68,508,670	55,118,728	18,854,608	6,882,690
VI. Cash and cash equivalents at the end of the period	76,253,016	53,651,276	35,115,476	44,129,211

Legal representative: Fang Hongbo **Principal in charge of accounting: Zhong Zheng** **Head of accounting department: Chen Lihong**

(II) Adjustments to items as at the beginning of the year in the financial statements arising on the first time adoption of new accounting standards in 2026

☐ Applicable ✓ Not applicable

(III) Auditors' Report

Is the first quarterly report audited

☐ Yes ✓ No

The first quarterly report of the Company is unaudited.

By order of the Board
Midea Group Co., Ltd.
Mr. Fang Hongbo
Chairman, Executive Director and Chief Executive Officer

Hong Kong, 29 April 2026

As at the date of this announcement, the Board comprises: (i) Mr. Fang Hongbo, Mr. Wang Jianguo, Dr. Gu Yanmin, Mr. Guan Jinwei and Dr. Zhang Tian as executive Directors; (ii) Mr. Zhao Jun as non-executive Director; and (iii) Dr. Xu Dingbo, Dr. Xiao Geng, Dr. Liu Qiao and Dr. Qiu Lili as independent non-executive Directors.