東鵬飲料

Eastroc Beverage (Group) Co., Ltd.
東鵬飲料（集團）股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 09980)

2026 FIRST QUARTERLY REPORT

This announcement is made pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Hong Kong Stock Exchange**") and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Set out below is the 2026 First Quarterly Report of Eastroc Beverage (Group) Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") as of March 31, 2026. The financial information contained herein is prepared in accordance with the China Accounting Standards for Business Enterprises and has not been audited.

This report is prepared in both Chinese and English languages. In the event of any inconsistency between these two versions, the Chinese version shall prevail.

By order of the Board of
Eastroc Beverage (Group) Co., Ltd.
Mr. LIN Muqin
Chairman of the Board, Executive Director and Chief Executive Officer

Shenzhen, PRC, April 29, 2026

As at the date of this announcement, the Board of the Company comprises (i) Mr. LIN Muqin, Mr. LIN Mugang, Mr. LU Yifu, Ms. JIANG Weiwei, Mr. ZHANG Lei and Mr. LIN Daiji as executive Directors; and (ii) Ms. ZHAO Yali, Ms. YOU Xiao, Mr. LI Hongbin and Mr. TAI Kwok Leung, Alexander as independent non-executive Directors.

Eastroc Beverage (Group) Co., Ltd.
2026 FIRST QUARTERLY REPORT

IMPORTANT NOTICES

1. The board of directors and all directors of the Company warrant that there are no false information, misleading statements or material omissions in this announcement, and accept legal liability for the truthfulness, accuracy and completeness of the contents herein.

2. The board of directors, the directors and senior management of the Company warrant the truthfulness, accuracy and completeness of the quarterly report and that there are no false information, misleading statements or material omissions in the quarterly report, and shall assume joint and several legal responsibilities.

3. The person-in-charge of the Company, the person-in-charge of accounting affairs and the person-in-charge of the accounting department (head of accounting) warrant that the financial information contained in the quarterly report is true, accurate and complete.

4. The "Reporting Period" refers to the period from January 1, 2026 to March 31, 2026.

5. The financial statements in this quarterly report have not been audited. Unless otherwise specified, all data in this quarterly report are denominated in RMB.

Whether the financial statements for the first quarter have been audited

☐ Applicable ✓ Not Applicable

I. KEY FINANCIAL DATA

(I) Major Accounting Data and Financial Indicators

Unit: Yuan Currency: RMB

Item	For the Reporting Period	For the same period last year	Increase/decrease for the Reporting Period as compared with the same period last year (%)
Operating revenue	5,888,248,861.37	4,848,071,704.63	21.46
Total profit	1,571,857,492.40	1,233,190,067.66	27.46
Net profit attributable to shareholders of the Company	1,257,422,750.29	980,009,530.26	28.31
Net profit attributable to shareholders of the Company excluding non-recurring gains/losses	1,199,921,196.77	958,792,530.13	25.15
Net cash flow generated from operating activities	452,489,461.34	631,493,112.47	-28.35
Basic earnings per share (RMB/share)	2.3563	1.8846	25.03
Diluted earnings per share (RMB/share)	2.3563	1.8846	25.03
Weighted average return on net asset (%)	8.42	11.99	Decreased by 3.57 percentage points

	As at the end of the Reporting Period	As at the end of last year	Increase/decrease as at the end of the Reporting Period as compared with the end of last year (%)
Total assets	36,869,046,559.33	26,720,734,868.03	37.98
Owners' equity attributable to shareholders of the Company	20,466,405,684.13	9,420,958,379.46	117.24

(II) Non-recurring Items of Gains or Losses and Amount

✓ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Non-recurring items of gains or losses	Amount for the Reporting Period	Description
Gains or losses from disposal of non-current assets, including write-off of provision for impairment of assets	29,511.65	NA
Government subsidies included in the profit or loss for the current period (except for those closely associated with the normal operations of the Company, which are in line with national policies, can be enjoyed according to the established standard and have a continuing impact on the Company's profit or loss)	30,544,735.05	NA
Gains or Losses from changes in the fair value of financial assets and financial liabilities held by non-financial enterprises, as well as gains or losses from the disposal of financial assets and financial liabilities, excluding effective hedging activities related to the Company's normal business operations	37,180,769.85	NA
Capital occupancy fee from non-financial enterprises recognized through profit or loss for the period		
Gains or losses from entrusted investments or entrusted asset management		
Gains or losses from external entrusted loans		
Asset losses arising from force majeure factors such as natural disasters		
Reversal of impairment losses on receivables subject to individual impairment assessment		
Gains arising from acquisitions of subsidiaries, associates and joint ventures where the acquisition consideration is less than the fair value of the identifiable net assets acquired		
Net profit or loss for the current period of subsidiaries from the beginning of the current period to the date of combination arising from business combinations under common control		
Gains or losses from non-monetary asset exchanges		
Gains or losses from debt restructuring		

Non-recurring items of gains or losses	Amount for the Reporting Period	Description
One-off expenses incurred as a result of the discontinuation of relevant operating activities, such as employee termination and resettlement costs		
One-off impacts on profit or loss arising from changes in taxation, accounting or other relevant laws and regulations		
Share-based payment expenses recognised on a one-off basis due to the cancellation or modification of equity incentive plans		
Gains or losses arising from changes in the fair value of employee compensation payable for cash-settled share-based payment arrangements after the vesting date		
Gains or losses arising from changes in the fair value of investment properties subsequently measured under the fair value model		
Gains arising from transactions conducted at prices that are not at arm's length		
Gains or losses arising from contingent events unrelated to the ordinary course of business of the Company		
Management or custodial fee income derived from entrusted operations		
Other non-operating gains or losses not classified above	1,593,883.74	NA
Other gains or losses qualifying as non-recurring items		
Less: Income tax effects	11,847,346.77	NA
Non-controlling interests (after tax)		
Total	57,501,553.52	NA

For items that are not listed in Explanatory Announcement No. 1 on Information Disclosure for Companies Issuing Public Securities — Non-recurring Gain or Loss (《公開發行證券的公司信息披露解釋性公告第1號—非經常性損益》) but are classified by the Company as non-recurring items of gain or loss and which are significant in amount, and for items that are listed as non-recurring items of gains or losses in the Explanatory Announcement No. 1 on Information Disclosure for Companies Issuing Public Securities — Non-recurring Gain or Loss but are defined by the Company as recurring items of gain or loss, the Company should explain the reasons.

☐ Applicable ✓ Not applicable

(III) Changes in the Major Accounting Data and Financial Indicators and Reasons for the Changes

□ Applicable ✓ Not applicable

Project Name	Percentage of change (%)	Main Reason
Owner's equity attributable to shareholders of the Company	117.24	Primarily attributable to the Company's listing on the Hong Kong Stock Exchange during the Reporting Period and the corresponding increase in share capital and capital reserves
Net cash flow generated from operating activities	-28.35	Primarily attributable to the increase in material payment and various taxes paid in the Reporting Period
Total assets	37.98	Primarily attributable to the increase in cash and bank balances and the proceeds received from the Company's issuance of shares on the Hong Kong Stock Exchange
Operating revenue	21.46	Remark 1
Operating cost	16.16	Remark 2
Administrative expenses	37.98	Primarily attributable to the increase in expenses such as remuneration for the Company's management personnel, depreciation and amortization in the Reporting Period
Finance costs	-171.19	Primarily attributable to exchange rate fluctuations during the Reporting Period, which increased the amount of exchange losses
Other income	379.89	Primarily attributable to the increase in government grants related to income received by the Company in the Reporting Period
Gain on changes in fair value	37.53	Primarily attributable to the increase in the gain from the wealth management products held by the Company in the Reporting Period
Impairment of credit value	-157.08	Primarily attributable to the increase in the balance of accounts receivable, which has led to an increase in the provision for bad debts recognized in the Reporting Period
Cash and bank balances	163.28	Primarily attributable to the increase in funds raised from the Company's issuance of shares on the Hong Kong Stock Exchange

Project Name	Percentage of change (%)	Main Reason
Other non-current assets	44.12	Primarily attributable to the increase in advance payments for the construction of the new site
Other current liabilities	-47.55	Primarily attributable to the decrease in input tax pending reversal at the end of the Reporting Period
Capital reserve	500.11	Primarily attributable to the increase in share premium resulting from the Company's listing on the Hong Kong Stock Exchange
Other comprehensive income	153.74	Primarily attributable to the increase in foreign currency financial statement translation differences

Remark 1: From January to March 2026, the Company's operating revenue achieved steady growth as compared with the same period last year, amounting to RMB5.888 billion, representing a year-on-year increase of 21.46%. The Company's sales scale continued to expand.

(1) Regional distribution of the Company's principal operating revenue for the Reporting Period and the same period last year

Currency: RMB Unit: RMB ten thousand

Regions	January to March in 2026		January to March in 2025	
	Amount	Proportion	Amount	Proportion
South China region[1]	140,684.84	23.91%	136,623.07	28.20%
Central China region[2]	136,673.95	23.23%	115,975.23	23.94%
East China region[3]	105,277.91	17.90%	74,068.84	15.29%
West China region[4]	97,003.89	16.49%	81,349.05	16.79%
North China region[5]	91,985.86	15.64%	64,048.66	13.22%
Others[6]	16,674.54	2.83%	12,451.88	2.56%
Total	588,300.99	100.00%	484,516.73	100.00%

Notes:

1. South China region primarily covers Guangdong, Hainan, Hong Kong and Macao.

2. Central China region primarily covers Guangxi, Hunan, Hubei, Jiangxi and Fujian.

3. East China region primarily covers Anhui, Jiangsu, Zhejiang and Shanghai.

4. West China region primarily covers Sichuan, Chongqing, Yunnan, Guizhou, Xizang, Gansu, Xinjiang, Qinghai, Ningxia and Shaanxi.

5. North China region primarily covers Shandong, Hebei, Shanxi, Henan, Beijing, Tianjin, Inner Mongolia, Heilongjiang, Jilin and Liaoning.

6. Others primarily include online sales, overseas markets and restaurant channels, etc.

(2) Composition of the Company's principal operating revenue by product for the Reporting Period and the same period last year

Currency: RMB Unit: RMB ten thousand

Product	January to March in 2026		January to March in 2025	
	Amount	Proportion	Amount	Proportion
Energy beverages	441,199.81	75.00%	390,052.89	80.50%
Sports beverages	64,509.21	10.97%	56,984.15	11.76%
Other beverages	82,591.97	14.03%	37,479.69	7.74%
Total	588,300.99	100.00%	484,516.73	100.00%

For the period from January to March 2026, the Company's principal operating revenue was primarily derived from energy beverages, which accounted for 75.00% of the total revenue; sports beverage accounted for 10.97%, and the proportion of revenue from other beverage products increased from 7.74% in the same period of last year to 14.03% in the Reporting Period.

Remark 2: From January to March 2026, the Company's operating costs increased by 16.16% compared with the same period of last year, primarily due to the steady growth in sales volume, which led to a corresponding increase in operating costs. The gross profit margin increased from 44.47% in the same period of last year to 46.89% in the current period, primarily driven by the decline in raw material prices.

II. INFORMATION OF SHAREHOLDERS

(I) Total Number of Ordinary Shareholders and Preferred Shareholders with Restored Voting Rights, and Shareholdings of the Top 10 Shareholders

Unit: Share(s)

Total number of ordinary shareholders as at the end of the Reporting Period	30,352	Total number of preferred shareholders with restored voting rights as at the end of the Reporting Period (if any)				0
Shareholdings of the Top 10 shareholders (excluding shares lent through refinancing)						
Name of shareholder	**Nature of shareholder**	**Number of shares held**	**Percentage of shareholding (%)**	**Number of shares held subject to selling restrictions**	**Shares pledged, marked or frozen**	
					Status of shares	**Number**
Lin Muqin (林木勤)	Domestic natural person	258,657,634	45.80%	0	Nil	0
HKSCC NOMINEES LIMITED	Overseas legal person	44,755,490	7.92%	20,120,100	Nil	0
Hong Kong Securities Clearing Company Limited	Domestic non-state owned legal person	42,603,356	7.54%	0	Nil	0
Lin Mugang (林木港)	Domestic natural person	27,151,626	4.81%	0	Nil	0
Lin Daiqin (林戴欽)	Domestic natural person	27,151,626	4.81%	0	Nil	0
Ruichang Kunpeng Chuangye Investment Partnership LP (Limited Partnership) (瑞昌市鯤鵬創業投資合夥企業(有限合夥))	Domestic non-state owned legal person	26,319,204	4.66%	0	Nil	0
Cai Yunsheng (蔡運生)	Domestic natural person	9,952,870	1.76%	0	Nil	0
Chen Haiming (陳海明)	Domestic natural person	5,785,700	1.02%	0	Nil	0
Jiahua Yufeng (Tianjin) Equity Investment Management Partnership (L.P.) (加華裕豐(天津)股權投資管理合夥企業(有限合夥))	Domestic non-state owned legal person	4,896,270	0.87%	0	Nil	0
Chen Yimin (陳義敏)	Domestic natural person	4,130,655	0.73%	0	Nil	0

Shareholdings of the Top 10 holders of shares not subject to selling restrictions (excluding shares lent through refinancing)			
Name of shareholder	Number of tradable shares held not subject to selling restrictions	Type and number of shares	
		Type of shares	Number of shares
Lin Muqin (林木勤)	258,657,634	Renminbi-denominated ordinary shares	258,657,634
Hong Kong Securities Clearing Company Limited	42,603,356	Renminbi-denominated ordinary shares	42,603,356
Lin Mugang (林木港)	27,151,626	Renminbi-denominated ordinary shares	27,151,626
Lin Daiqin (林戴欽)	27,151,626	Renminbi-denominated ordinary shares	27,151,626
Ruichang Kunpeng Chuangye Investment Partnership LP (Limited Partnership) (瑞昌市鯤鵬創業投資合夥企業(有限合夥))	26,319,204	Renminbi-denominated ordinary shares	26,319,204
HKSCC NOMINEES LIMITED	24,635,390	Overseas listed foreign shares	24,635,390
Cai Yunsheng (蔡運生)	9,952,870	Renminbi-denominated ordinary shares	9,952,870
Chen Haiming (陳海明)	5,785,700	Renminbi-denominated ordinary shares	5,785,700
Jiahua Yufeng (Tianjin) Equity Investment Management Partnership (L.P.) (加華裕豐(天津)股權投資管理合夥企業(有限合夥))	4,896,270	Renminbi-denominated ordinary shares	4,896,270
Chen Yimin (陳義敏)	4,130,655	Renminbi-denominated ordinary shares	4,130,655

Shareholdings of the Top 10 holders of shares not subject to selling restrictions (excluding shares lent through refinancing)			
Name of shareholder	Number of tradable shares held not subject to selling restrictions	Type and number of shares	
		Type of shares	Number of shares
Explanation of relationships or acting-in-concert arrangements among the above shareholders	1. Among the top 10 shareholders, Lin Muqin and Lin Mugang are directors of the Company; 2. Lin Muqin and Lin Mugang are brothers, and both have an uncle-nephew relationship with Lin Daiqin; 3. Lin Yupeng, a limited partner of shareholder Ruichang Kunpeng Chuangye Investment Partnership LP (Limited Partnership), is the son of the controlling shareholder, Lin Muqin. Chen Haiming, a shareholder, and Chen Huanming, a limited partner of shareholder Kunpeng Investment, are brothers of Chen Huiling, the spouse of Mr. Lin Muqin. 4. Although no concert party agreement has been entered into among Mr. Lin Muqin, Mr. Lin Mugang and Mr. Chen Haiming, they are deemed to be acting in concert pursuant to Article 83 of the Measures for the Administration of the Acquisition of Listed Companies (《上市公司收購管理辦法》); 5. Save as disclosed above, the Company is not aware of any other connected relationships or arrangements of acting in concert among the remaining shareholders.		
Explanation of the participation of the top 10 shareholders and the top 10 holders of shares not subject to selling restrictions in margin trading, securities lending and refinancing transactions (if any)	Nil		

Lending of shares through refinancing business by shareholders holding more than 5% of shares, the top 10 shareholders and the top 10 holders of tradable shares not subject to selling restrictions

☐ Applicable ✓ Not applicable

Changes in the top 10 shareholders and the top 10 holders of shares not subject to selling restrictions due to lending/returning of shares through refinancing compared with the previous period

☐ Applicable ✓ Not applicable

III. OTHER MATTERS REQUIRING ATTENTION

Other material information regarding the Company's operating performance during the Reporting Period that may be of concern to investors

☐ Applicable ✓ Not applicable

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Type of Audit Opinions

☐ Applicable ✓ Not applicable

(II) Quarterly Financial Statements

Consolidated Statement of Financial Position

March 31, 2026

Prepared by: Eastroc Beverage (Group) Co., Ltd.

Unit: Yuan Currency: RMB Audit Status: Unaudited

Item	March 31, 2026	December 31, 2025
Current assets:		
Cash and bank balances	14,954,258,943.81	5,680,038,991.67
Settlement reserves		
Placements with banks and other financial institutions		
Financial assets held for trading	6,919,083,570.05	6,309,441,064.81
Derivative financial assets		
Notes receivable		
Trade receivable	103,729,764.46	90,933,632.77
Receivable financing		
Advance payment	397,873,115.57	334,874,859.90
Premium receivable		
Reinsurance accounts receivable		
Reinsurance contract reserves receivable		
Other receivables	52,194,153.84	68,482,727.09
Including: Interest receivable		
Dividend receivable		
Financial assets purchased under resale agreements		
Inventories	567,851,791.57	656,962,778.37
Including: Data resources		
Contract assets		
Assets held for sale		
Non-current assets due within one year	1,316,380,928.97	1,379,189,185.66
Other current assets	1,045,114,535.51	867,556,911.77
Total current assets	25,356,486,803.78	15,387,480,152.04

Item	March 31, 2026	December 31, 2025
Non-current assets:		
Loans and advances		
Debt investments	1,683,986,343.24	1,757,475,856.91
Other debt investments		
Long-term receivables		
Long-term equity investments		
Investments in other equity instruments		
Other non-current financial assets	612,656,754.24	711,755,932.32
Investment properties		
Fixed assets	4,844,849,991.66	4,946,573,315.42
Construction in progress	1,691,971,265.01	1,413,670,933.24
Productive biological assets		
Oil and gas assets		
Right-of-use assets	390,302,580.11	396,563,360.28
Intangible assets	1,050,716,836.32	1,058,362,218.44
Including: Data resources		
Development expenditures		
Including: Data resources		
Goodwill		
Long-term deferred expenses	90,839,968.68	95,787,397.93
Deferred income tax assets	824,658,650.81	729,238,941.56
Other non-current assets	322,577,365.48	223,826,759.89
Total non-current assets	11,512,559,755.55	11,333,254,715.99
Total assets	36,869,046,559.33	26,720,734,868.03

Item	**March 31, 2026**	**December 31, 2025**
Current liabilities:		
Short-term borrowings	6,801,146,001.31	6,630,229,703.11
Borrowings from the central bank		
Placements from banks and other financial institutions		
Financial liabilities held for trading		
Derivative financial liabilities		
Notes payable		
Trade payable	1,368,469,543.25	1,289,050,948.94
Advances received		
Contract liabilities	4,899,929,035.25	5,974,383,093.28
Financial assets sold under repurchase agreements		
Deposits from customers and interbank deposits		
Funds received from acting as agent for securities trading		
Funds received from acting as agent for securities underwriting		
Employee benefits payable	323,489,413.46	423,941,945.29
Taxes payable	851,590,895.85	712,348,505.47
Other payables	1,457,059,438.25	1,396,584,147.77
Including: Interest payable		
Dividends payable		
Service charges and commissions payable		
Reinsurance accounts payable		
Liabilities held for sale		
Non-current liabilities due within one year	22,465,934.90	20,980,597.57
Other current liabilities	190,171,176.12	362,542,189.00
Total current liabilities	15,914,321,438.39	16,810,061,130.43

Item	March 31, 2026	December 31, 2025
Non-current liabilities:		
Insurance contract reserves		
Long-term borrowings		
Bonds payable		
Including: Preferred shares		
Perpetual bonds		
Lease liabilities	398,589,283.27	404,395,860.38
Long-term payables		
Long-term employee benefits payable		
Provisions		
Deferred income	83,786,139.72	79,180,150.17
Deferred income tax liabilities	3,299,629.07	3,300,340.96
Other non-current liabilities		
Total non-current liabilities	485,675,052.06	486,876,351.51
Total liabilities	16,399,996,490.45	17,296,937,481.94
Owners' equity (or shareholders' equity):		
Paid-in capital (or share capital)	564,768,700.00	520,013,000.00
Other equity instruments		
Including: Preferred shares		
Perpetual bonds		
Capital reserves	11,764,530,003.87	1,960,393,394.83
Less: Treasury shares		
Other comprehensive income	-100,459,085.05	–39,591,330.39
Specific reserves		
Surplus reserves	260,006,500.00	260,006,500.00
General risk reserves		
Retained profits	7,977,559,565.31	6,720,136,815.02
Total equity attributable to the owners (or shareholders) of the parent company	20,466,405,684.13	9,420,958,379.46
Non-controlling interests	2,644,384.75	2,839,006.63
Total owners' equity (or shareholders' equity)	20,469,050,068.88	9,423,797,386.09
Total liabilities and owners' equity (or shareholders' equity)	36,869,046,559.33	26,720,734,868.03

Person-in-charge of the Company
LIN Muqin

Person-in-charge of accounting affairs
PENG Dexin

Person-in-charge of accounting department
HE Shan

Consolidated Income Statements

January to March 2026

Prepared by: Eastroc Beverage (Group) Co., Ltd.

Unit:Yuan Currency: RMB Audit status: Unaudited

Items	First quarter of 2026	First quarter of 2025
I. Total operating revenue	5,888,248,861.37	4,848,071,704.63
Including: Operating revenue	5,888,248,861.37	4,848,071,704.63
Interest income		
Insurance premium earned		
Service charges and commissions income		
II. Total operating costs	4,403,725,374.28	3,666,582,237.37
Including: Operating costs	3,127,267,175.50	2,692,191,694.25
Interest expenses		
Service charges and commissions expenses		
Surrender value		
Net payment of insurance claims		
Net provision of insurance policy reserves		
Insurance policyholder dividends		
Reinsurance expenses		
Taxes and surcharges	55,408,130.91	46,761,731.42
Selling expenses	1,021,966,563.98	808,755,109.08
Administrative expenses	165,818,256.59	120,173,886.77
Research and development expenses	20,402,778.87	16,766,543.06
Finance costs	12,862,468.43	-18,066,727.21
Including: Interest expenses	22,549,482.52	21,300,027.41
Interest income	86,080,091.53	47,272,859.44
Add: Other income	35,966,978.08	7,494,856.55
Investment income (losses presented as "-")	19,944,041.08	26,188,709.61
Including: Investment income from associates and joint ventures		
Gains from derecognition of financial assets at amortised cost		

Items	First quarter of 2026	First quarter of 2025
Gains on foreign exchange (losses presented as "-")		
Gains on net exposure to hedging risk (losses presented as "-")		
Gains on change in fair value (losses presented as "-")	30,477,045.35	22,160,317.34
Credit impairment losses (losses presented as "-")	-677,454.59	1,186,838.66
Assets impairment losses (losses presented as "-")		
Gains on asset disposal (losses presented as "-")	29,511.65	176.99
III. Operating profit (losses presented as "-")	1,570,263,608.66	1,238,520,366.41
Add: Non-operating revenue	2,773,660.48	1,439,316.14
Less: Non-operating expenses	1,179,776.74	6,769,614.89
IV. Total profit (total losses presented as "-")	1,571,857,492.40	1,233,190,067.66
Less: Income tax expenses	314,966,281.71	253,234,694.50
V. Net profit (losses presented as "-")	1,256,891,210.69	979,955,373.16
(I) Categorized by the continuity of operations		
1. Net profit from continuing operations (losses presented as "-")	1,256,891,210.69	979,955,373.16
2. Net profit from discontinued operations (losses presented as "-")		
(II) Categorized by the portion of equity ownership		
1. Net profit attributable to shareholders of the parent company (losses presented as "-")	1,257,422,750.29	980,009,530.26
2. Profit or loss attributable to non-controlling shareholders (losses presented as "-")	-531,539.60	-54,157.10

Items	First quarter of 2026	First quarter of 2025
VI. Other comprehensive income after tax	-60,530,836.94	-9,658,435.85
(I) Items attributable to the owners of the parent company	-60,867,754.66	-9,658,435.85
1. Not to be reclassified subsequently to profit or loss		
(1) Changes in remeasurement on the defined benefit plan		
(2) Items under equity method that will not be reclassified to profit or loss		
(3) Changes in fair value of other equity instrument investments		
(4) Changes in fair value of own credit risk		
2. To be reclassified subsequently to profit or loss	-60,867,754.66	-9,658,435.85
(1) Items under equity method that may be reclassified to profit or loss		
(2) Changes in fair value of other debt investments		
(3) Amount from reclassification of financial assets into other comprehensive income		
(4) Provision for credit impairment of other debt investments		
(5) Cash flow hedge reserves		
(6) Exchange differences on translation of foreign currency financial statements	-60,867,754.66	-9,658,435.85
(7) Others		
(II) Items attributable to non-controlling shareholders	336,917.72	

Items	First quarter of 2026	First quarter of 2025
VII. Total comprehensive income	1,196,360,373.75	970,296,937.31
(I) Items attributable to the owners of the parent company	1,196,554,995.63	970,351,094.41
(II) Items attributable to non-controlling shareholders	-194,621.88	-54,157.10
VIII. Earnings per share (EPS):		
(I) Basic EPS (RMB/share)	2.3563	1.8846
(II) Diluted EPS (RMB/share)	2.3563	1.8846

Where a business combination under common control occurred during the Reporting Period, the net profit realized by the acquiree prior to the combination was Nil. The net profit realized by the acquiree in the same period of the last year was also Nil.

Person-in-charge of the Company	Person-in-charge of accounting affairs	Person-in-charge of accounting department
LIN Muqin	PENG Dexin	HE Shan

Consolidated Statement of Cash Flows

January to March 2026

Prepared by: Eastroc Beverage (Group) Co., Ltd.

Unit: Yuan Currency: RMB Audit status: Unaudited

Items	First quarter of 2026	First quarter of 2025
I. Cash flows from operating activities:		
Cash received from sale of goods and rendering of services	5,599,372,908.24	4,863,482,384.47
Net increase in customer deposits and interbank deposits		
Net increase in borrowings from the central bank		
Net increase in funds borrowed from other financial institutions		
Cash received from premiums under original insurance contracts		
Net cash received from reinsurance		
Net increase of policy-holders' deposits and investment funds		
Cash received from interest, service charges and commissions		
Net increase in funds borrowed		
Net increase in funds from repurchase agreements		
Net cash received from acting as agent in securities trading		
Tax refunds received		1,556,571.14
Other cash received related to operating activities	95,999,098.19	23,145,279.35
Subtotal of cash inflows from operating activities	5,695,372,006.43	4,888,184,234.96
Cash payments for goods purchased and services received	3,321,403,162.79	2,585,415,796.74
Net increase in loans and advances to customers		
Net increase in deposits with the central bank and interbank deposits		

Items	First quarter of 2026	First quarter of 2025
Cash payments for claims under original insurance contracts		
Net increase in loans to others		
Cash payments for interest, service charges and commissions		
Cash payments for insurance policy dividends		
Cash paid to and on behalf of employees	683,996,793.21	726,925,615.28
Cash payments for taxes and rates	710,746,138.96	471,925,086.02
Other cash payments related to operating activities	526,736,450.13	472,424,624.45
Subtotal of cash outflows from operating activities	5,242,882,545.09	4,256,691,122.49
Net cash flows from operating activities	452,489,461.34	631,493,112.47
II. Cash flows from investing activities:		
Cash received from withdrawal of investments	6,205,695,287.05	5,569,135,010.22
Cash received from investment income	70,773,506.95	98,745,776.55
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	365,652.68	168,659.88
Net cash received from disposal of subsidiaries and other business units		
Other cash received related to investing activities		
Subtotal of cash inflows from investing activities	6,276,834,446.68	5,668,049,446.65
Cash payments for purchases and construction of fixed assets, intangible assets and other long-term assets	600,348,012.75	632,138,541.28
Cash payments for investments	9,439,323,237.34	5,175,544,321.80
Net increase in pledged borrowings		
Net cash payments for acquisition of subsidiaries and other business units		384,788,832.63
Other cash payments related to investing activities		
Subtotal of cash outflows from investing activities	10,039,671,250.09	6,192,471,695.71
Net cash flows from investing activities	-3,762,836,803.41	-524,422,249.06

Items	First quarter of 2026	First quarter of 2025
III. Cash flows from financing activities:		
Cash received from absorbing investments	9,884,742,968.06	
Including: Cash received by subsidiaries from non-controlling shareholders as investments		
Cash received from borrowings	1,280,930,000.00	883,000,000.00
Other cash received related to financing activities		
Subtotal of cash inflows from financing activities	11,165,672,968.06	883,000,000.00
Cash payments for repayment of borrowings	1,118,330,000.00	1,382,695,000.00
Cash payments for distribution of dividends, profits and repayment of interest	9,617,259.81	6,727,308.92
Including: Cash paid by subsidiaries to non-controlling shareholders as dividends or profits		
Other cash payments related to financing activities	28,003,219.96	4,272,041.53
Subtotal of cash outflows from financing activities	1,155,950,479.77	1,393,694,350.45
Net cash flows from financing activities	10,009,722,488.29	-510,694,350.45
IV. Effect of foreign exchange rate changes on cash and cash equivalents	-95,494,899.95	-11,120,390.02
V. Net increase in cash and cash equivalents	6,603,880,246.27	-414,743,877.06
Add: Opening balance of cash and cash equivalents	2,740,733,408.15	3,328,162,417.69
VI. Closing balance of cash and cash equivalents	9,344,613,654.42	2,913,418,540.63

Person-in-charge of the Company	Person-in-charge of accounting affairs	Person-in-charge of accounting department
LIN Muqin	PENG Dexin	HE Shan

(III) Adjustment to the Financial Statements at the Beginning of the Year upon Initial Application of the New Accounting Standards or Interpretation of Accounting Standards from 2026

☐ Applicable ✓ Not applicable