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易生活控股有限公司
Elife Holdings Limited

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 223)

COMPLETION OF PLACING OF NEW SHARES UNDER SPECIFIC MANDATE

Placing Agent

德林證券
DL SECURITIES

References are made to (i) the announcements of Elife Holdings Limited (the "**Company**") dated 9 January 2026, 12 January 2026, 29 January 2026, 6 February 2026 and 6 March 2026; and (ii) the circular (the "**Circular**"), notice of the extraordinary general meeting (the "**EGM**") of the Company and the proxy form for the EGM dated 6 February 2026 in relation to, among other things, the Placing. Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as those defined in the aforesaid documents.

COMPLETION OF PLACING OF NEW SHARES UNDER SPECIFIC MANDATE

The Board is pleased to announce that all conditions under the Placing Agreement (as amended and supplemented by the Supplemental Placing Agreement) have been fulfilled and the completion of the Placing took place on 29 April 2026. An aggregate of 271,220,000 Placing Shares, representing approximately 16.67% of the total issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares immediately upon Completion under the Specific Mandate have been successfully placed by the Placing Agent to not less than six Placees at the Placing Price of HK$0.102 per Placing Share pursuant to the terms and conditions of the Placing Agreement (as amended and supplemented by the Supplemental Placing Agreement).

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the Placees and their ultimate beneficial owners (where applicable) are Independent Third Parties, and none of the Placees has become a substantial shareholder (as defined in the Listing Rules) of the Company as a result of the Placing. The gross proceeds from the Placing are approximately HK$27.7 million.

The net proceeds from the Placing, after deducting the placing commission and other related expenses incurred in relation to the Placing, amount to approximately HK$27.1 million. Please refer to the Circular for further details of the intended use of proceeds from the Placing.

EFFECT ON SHAREHOLDING STRUCTURE

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, the shareholding structure of the Company immediately before and after the Completion are as follows:

	Immediately before the Completion		**Immediately after the Completion**	
	Number of Shares	**Approximate shareholding percentage%** *(Note)*	**Number of Shares**	**Approximate shareholding percentage%** *(Note)*
Directors of the Company				
Mr. Zhao Zhenzhong	19,235,000	1.42	19,235,000	1.18
Other directors of the subsidiaries of the Company	58,309,000	4.30	58,309,000	3.58
China Innovation Investment Limited	226,000,000	16.66	226,000,000	13.89
Sub-total:	303,544,000	22.38	303,544,000	18.65
Public				
Placees	–	–	271,220,000	16.67
Other public Shareholders	1,052,627,754	77.62	1,052,627,754	63.90
Total:	1,356,171,754	100.00	1,627,391,754	100.00

Note: The percentages are subject to rounding difference, if any.

By order of the Board
Elife Holdings Limited
Zhao Zhenzhong
Chairman

Hong Kong, 29 April 2026

As at the date of this announcement, the Board comprises of Mr. Zhao Zhenzhong, Mr. Zhang Zhilin and Ms. Zhang Qixuan, as the executive Directors, and Mr. Lin Qiu Cheng, Mr. Wang Anxin and Mr. Wu Kwok Choi, Chris as the independent non-executive Directors.