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凱盛新能源股份有限公司

Triumph New Energy Company Limited

(Formerly known as "LUOYANG GLASS COMPANY LIMITED 洛陽玻璃股份有限公司")
(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 01108)

INSIDE INFORMATION
ANNOUNCEMENT IN RELATION TO THE TERMINATION OF THE ENTRUSTED MANAGEMENT ARRANGEMENTS

The Board (the "**Board**") of directors (the "**Directors**") and all Directors of Triumph New Energy Company Limited (the "**Company**") warrant that there are no false representations, misleading statements, or material omissions in the content of this announcement, and accepts legal responsibility for the authenticity, accuracy, and completeness of its content.

This announcement is made by the Company pursuant to Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the inside information announcement of the Company dated 19 January 2022 regarding the entering into of the entrusted management agreements (the "**Announcement**"). Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement. As stated in the Announcement, on 19 January 2022, the Company entered into the Entrusted Management Agreement A with Shengshi New Energy and Shengshi New Materials, respectively, and Entrusted Management Agreement B with Shuyang Xinda and

Jiangsu Guangnian, respectively, reaching consensus and making specific arrangements regarding the Company's entrusted management of arrangements related to Shengshi New Materials and Jiangsu Guangnian (collectively, the "**Target Companies**").

The Company's Eighth Meeting of the Eleventh Board held on 29 April 2026 considered and approved the Proposal on Termination of Entrusted Management Arrangements. The Company will issue a Notice Letter of Termination Agreement to Shengshi New Energy, Shengshi New Materials, Shuyang Xinda and Jiangsu Guangnian, terminating the relevant entrusted management arrangements effective 30 April 2026.

Given that no material progress has been made in the asset injection into the Target Companies and the transfer of related property rights under the Entrusted Management Agreements, as of the date of this announcement, neither Shengshi New Energy nor Shuyang Xinda has fulfilled its capital contribution obligations for the registered capital of the Target Companies as agreed. At the same time, after taking into account multiple factors, including changes in market conditions and industry trends, the actual operating situation of the Target Companies, and future development strategies. After careful consideration, the Company has decided to terminate the relevant entrusted management arrangement and to notify the relevant companies in writing.

Following such termination, the Company will no longer have fiduciary responsibilities towards the Target Companies. The termination of the entrusted management arrangement will not have a material impact on the Company's production, operations, or financial condition, nor will it be detrimental to the interests of the Company or its shareholders as a whole.

By order of the Board
Triumph New Energy Company Limited
Xie Jun
Chairman

Luoyang, the PRC
29 April 2026

As at the date of this announcement, the Board comprises three executive Directors: Mr. Xie Jun, Mr. Chen Peng and Mr. He Qingbo; two non-executive Directors: Ms. Wu Dan and Mr. Yang Jianqiang; and three independent non-executive Directors: Mr. Fan Baoqun, Mr. Chen Qisuo and Ms. Yuan Jian.