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Chengdu Expressway Co., Ltd.
成都高速公路股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01785)

**RESIGNATION OF DIRECTOR, REDESIGNATION OF
DIRECTOR AND CHANGE OF AUTHORISED REPRESENTATIVE**

RESIGNATION OF DIRECTOR AND RESIGNATION OF AUTHORISED REPRESENTATIVE

The board (the “**Board**”) of directors (the “**Directors**”) of Chengdu Expressway Co., Ltd. (the “**Company**”) hereby announces that due to work changes, Mr. Xia Wei (“**Mr. Xia**”) has resigned as an executive Director of the Company and the authorised representative of the Company (the “**Authorised Representative**”) under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) with effect from 29 April 2026. Upon his resignation, he also ceased to serve as a member of the environmental, social and governance working group under the Board.

Mr. Xia has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders and creditors of the Company. The Board would like to express its deep appreciation to Mr. Xia for his contribution to the Company during his tenure of office.

REDESIGNATION OF DIRECTOR AND APPOINTMENT OF AUTHORISED REPRESENTATIVE

The Board is pleased to announce that, as Mr. Pan Xin (“**Mr. Pan**”) is currently in charge of the Company’s investment and operation management business, based on the needs of strategic development and operation management, with effect from 29 April 2026, Mr. Pan will be redesignated from a non-executive Director to an executive Director (his role as an employee representative Director of the Company will remain unchanged) until expiry of the second session of the Board of the Company (including the extended term of the second session of the Board due to postponed election of a new session of the Board). The Board is also pleased to announce that Mr. Pan has been appointed as the Authorised Representative of the Company with effect from 29 April 2026.

For details of Mr. Pan’s biographical details, please refer to the 2025 annual report of the Company. As at the date of this announcement, there has been no material change to such information.

Mr. Pan will enter into a service contract with the Company. Pursuant to the resolution passed at the 2019 annual general meeting of the Company, executive Directors of the second session of the Board do not receive Director's fees. Therefore, Mr. Pan, as an executive Director of the second session of the Board, will not receive any Director's fees.

Save as disclosed above and in the 2025 annual report of the Company, as at the date of this announcement, Mr. Pan does not have any relationship with any Director, senior management member or substantial or controlling shareholder of the Company, nor does he hold any other position in the Company or any of its subsidiaries or any directorship in other listed company in the last three years. As at the date of this announcement, Mr. Pan does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571).

Save as disclosed above, the Company is not aware of any other matter relating to the appointment of Mr. Pan that needs to be brought to the attention of the shareholders of the Company or any information subject to disclosure pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

On behalf of the Board
Chengdu Expressway Co., Ltd.
Yang Tan
Chairman

Chengdu, the PRC, 29 April 2026

As at the date of this announcement, the Board comprises Mr. Yang Tan, Mr. Ding Dapan and Mr. Pan Xin as executive Directors; Ms. Wu Haiyan and Mr. Jiang Xinliang as non-executive Directors; and Mr. Leung Chi Hang Benson, Mr. Qian Yongjiu and Mr. Wang Peng as independent non-executive Directors.