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广合科技

Delton Technology (Guangzhou) Inc.
廣州廣合科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 1989)

2026 FIRST QUARTERLY REPORT

This announcement is made by Delton Technology (Guangzhou) Inc. (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) set out in Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Set out below is the 2026 first quarterly report of the Group for the three months ended 31 March 2026 (the "**Reporting Period**"). The financial information set out in the report is prepared in accordance with the International Financial Reporting Standards Accounting Standards and is unaudited.

The announcement is prepared in both Chinese and English languages. In the event of any inconsistency between the two versions, the Chinese version shall prevail.

IMPORTANT NOTICE:

1. The Board, as well as the directors and senior management, collectively and individually, accept responsibility for the truthfulness, accuracy and completeness as to the contents of this report, and warrant that there are no false representations, misleading statements or material omissions of information in this report.

2. The legal representative of the Company, the person-in-charge of accounting affairs, and head of the accounting department (accounting manager), declare that the financial statements as set out in this report are truthful, accurate and complete.

3. Whether the first quarterly financial and accounting report has been audited

☐Yes ☑No

I. KEY FINANCIAL DATA

(I) Principal accounting data and financial indicators

Whether the Company is required to make retrospective adjustments or make restatements of the accounting data of the previous years

☐Yes ☑No

	The Reporting Period	**The corresponding period of the prior year**	**Increase/ decrease of the Reporting Period compared with the corresponding period of prior year (%)**
Revenue (RMB)	**1,913,972,773.01**	1,116,984,677.76	71.35%
Net profit attributable to shareholders of the listed company (RMB)	**392,553,470.97**	240,371,973.05	63.31%
Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses (RMB)	**390,761,484.37**	232,759,130.84	67.88%
Net cash flows from operating activities (RMB)	**320,023,445.43**	210,792,975.60	51.82%
Basic earnings per share (RMB/share)	**0.93**	0.5642	64.84%
Diluted earnings per share (RMB/share)	**0.93**	0.5464	70.20%
Weighted average return on net assets	**9.28%**	7.51%	1.77%

	As at the end of the Reporting Period	As at the end of the prior year	Increase/ decrease as at the end of the Reporting Period compared to the end of the prior year (%)
Total assets (RMB)	**11,476,699,627.45**	**7,542,073,240.92**	52.17%
Equity attributable to shareholders of the listed company (RMB)	**7,208,702,405.87**	**3,978,084,998.00**	81.21%

(II) Non-recurring gains or losses items and amounts

☑Applicable ☐Not applicable

Unit: RMB

Items	Amount for the Reporting Period	Explanation
Gains or losses from disposal of non-current assets (including the write-off of provision for impairment on assets)	**0.00**	
Government grants accounted in gains or losses for the current period (except for those that are closely related to the normal operations business of the Company, in compliance with national policies, subject to determined standards and have a continuous impact on gains or losses of the Company)	**5,270,504.08**	
Gains and losses arising from changes in the fair value of financial assets and financial liabilities held by non-financial corporations and gains and losses arising from the disposal of financial assets and financial liabilities, other than effective hedging business relevant to the normal operations of businesses of the Company	**-267,019.34**	
Other non-operating income and expenses other than the aforesaid items	**-2,895,265.21**	
Less: Amount of effect of income tax	**316,232.93**	
Total	**1,791,986.60**	

Details of other gains or losses items within the definition of non-recurring gains or losses

☐Applicable ☑Not applicable

There were no other gains or losses items of the Company that fall within the meaning of non-recurring gains or losses.

Explanations on the reasons for defining the non-recurring gains or losses items stated in the "Explanatory Announcement No. 1 on Information Disclosure by Companies Offering Securities to the Public — Non-recurring Gains or Losses" as the recurring gains or losses items

☐Applicable ☑Not applicable

There was no circumstance that the Company defined the non-recurring gains or losses items as stated under the "Explanatory Announcement No. 1 on Information Disclosure by Companies Offering Securities to the Public — Non-recurring Gains or Losses" as the recurring gains or losses items.

(III) Circumstances for changes in major accounting data and financial indicators and the reasons therefor

☑Applicable ☐Not applicable

1. *Reasons for Changes in Balance Sheet Items (Unit: RMB)*

Items	**31 March 2026**	31 December 2025	**Rate of change**	**Explanation of reasons for change**
Cash and cash equivalent	**3,331,168,750.49**	519,789,358.85	540.87%	Mainly attributable to the receipt of proceeds from the Company's listing on the Hong Kong Stock Exchange in 2026.
Prepayment	**31,403,639.23**	12,961,992.39	142.27%	Mainly attributable to prepaid marketing promotion expenses.
Receivables financing	**5,904,316.83**	11,865,459.16	-50.24%	Mainly attributable to a decrease in notes with higher credit ratings during the reporting period, which were reclassified to accounts receivable financing.
Construction in progress	**562,370,204.01**	254,595,042.78	120.89%	Mainly attributable to the investment in equipment for Phase II in Thailand and the construction of the Guangzhou Yunqing facility.
Derivative financial liabilities	**3,664,869.09**	–	100.00%	Mainly attributable to fluctuating valuation losses on forward foreign exchange contracts that have not yet matured at the end of the period.

2. *Reasons for Changes in Income Statement Items (Unit: RMB)*

Items	January-March 2026	January-March 2025	Rate of change	Explanation of reasons for change
Operating revenue	**1,913,972,773.01**	1,116,984,677.76	71.35%	Mainly attributable to the continued upward trend driven by AI computing power demand in 2026, which led to an increase in revenue scale.
Operating costs	**1,207,089,613.52**	723,899,663.28	66.75%	Mainly attributable to the increase in the Company's operating revenue, resulting in the corresponding increase in operating costs.
Selling expenses	**43,672,315.26**	29,900,168.31	46.06%	Mainly attributable to the increase in the Company's operating revenue, resulting in the corresponding increase in selling expenses.
Research and development expenses	**94,698,724.85**	52,962,097.10	78.80%	Mainly attributable to the Company's continuous increase in research and development investments and technological innovations, which enhanced the competitive advantages of the Company's products.
Finance costs	**36,809,527.46**	-6,933,924.76	-630.86%	Mainly attributable to the impact of the fluctuating exchange rate assessment at the end of the period.
Other income	**6,009,490.37**	10,589,585.73	-43.25%	Mainly attributable to the decrease in government grants received during the period.

3. *Reasons for Changes in Cash Flow Statement Items (Unit: RMB)*

Items	January-March 2026	January-March 2025	Rate of change	Explanation of reasons for change
Net cash flow from operating activities	**320,023,445.43**	210,792,975.60	51.82%	Mainly attributable to the increase in operating profit and the increase in receipts from customers.
Net cash flow from investing activities	**-472,593,408.66**	-288,029,935.17	64.08%	Mainly attributable to the investment in the construction of the Guangzhou Yunqing Project and the dormitory building of Motian Workshop.
Net cash flow from financing activities	**2,963,886,601.03**	95,886,551.22	2,991.03%	Mainly attributable to the receipt of proceeds from the Company's listing on the Hong Kong Stock Exchange in 2026.

II. INFORMATION OF SHAREHOLDERS

(I) Table of total number of ordinary shareholders, the number of shareholders of preferred shares with recovered voting rights and shareholding of top 10 shareholders

Unit: Share

Total number of ordinary shareholders as at the end of the Reporting Period	28,026 (including 28,017 A-share shareholders and 9 H-share shareholders)	**Total number of shareholders of preferred shares with recovered voting rights at the end of the Reporting Period (if any)**	0

Shareholding of top 10 shareholders (excluding shares lent through securities lending and refinancing)

Name of shareholder	Nature of shareholder	Proportion (%)	Shareholding	Number of shares subject to selling restriction	Pledged, marked or frozen Status of shares	Number
Guangzhou Zhenyun Investment Co., Ltd	Domestic non-state-owned legal person	36.22%	171,142,853	171,142,853	N/A	0
HKSCC NOMINEES LIMITED	Overseas legal person	9.74%	45,999,200	0	N/A	0
Shenzhen Guangxie Investment Partnership (Limited Partnership)	Domestic non-state-owned legal person	9.15%	43,249,099	43,249,099	N/A	0
Shenzhen Guangcai Investment Partnership (Limited Partnership)	Domestic non-state-owned legal person	6.10%	28,832,734	28,832,734	N/A	0
Shenzhen Guangsheng Investment Partnership (Limited Partnership)	Domestic non-state-owned legal person	6.10%	28,832,734	28,832,734	N/A	0
Hong Kong Securities Clearing Company Limited	Overseas legal person	2.55%	12,066,734	0	N/A	0
Changjiang Securities Innovation Investment (Hubei) Co., Ltd. (長江證券創新投資(湖北)有限公司)	Domestic non-state-owned legal person	2.22%	10,475,268	0	N/A	0
Guangdong Yueke Venture Capital Management Co., Ltd. (廣東粵科創業投資管理有限公司) – Guangdong Yueke Zhenyue No. 1 Equity Investment Partnership (Limited Partnership) (廣東粵科振粵一號股權投資合夥企業(有限合夥))	Others	1.33%	6,277,223	0	N/A	0
Liu Jiahong	Domestic natural person	1.24%	5,840,441	0	N/A	0
SDIC (Guangdong) Venture Capital Management Co., Ltd. - Guotou (Guangdong) Technology Achievement Transformation Venture Capital Fund Partnership (Limited Partnership)* (國投(廣東)科技成果轉化創業投資基金合夥企業(有限合夥))	Others	1.09%	5,140,221	0	N/A	0

Shareholdings of top 10 shareholders not subject to selling restrictions (excluding shares lent through refinancing and lock-up shares of senior management)

Name of Shareholder	Number of shares held without selling restrictions	Type of Shares	Number
HKSCC NOMINEES LIMITED	45,999,200	Overseas-listed foreign shares	45,999,200
Hong Kong Securities Clearing Company Limited	12,066,734	Renminbi ordinary shares	12,066,734
Changjiang Securities Innovation Investment (Hubei) Co., Ltd.	10,475,268	Renminbi ordinary shares	10,475,268
Guangdong Yueke Venture Capital Management Co., Ltd.-Guangdong Yueke Zhenyue No. 1 Equity Investment Partnership (Limited Partnership)	6,277,223	Renminbi ordinary shares	6,277,223
Liu Jiahong	5,840,441	Renminbi ordinary shares	5,840,441
SDIC (Guangdong) Venture Capital Co., Ltd. – Guotou (Guangdong) Technology Achievement Transformation Venture Capital Fund Partnership (Limited Partnership)* (國投(廣東)科技成果轉化創業投資基金合夥企業(有限合夥))	5,140,221	Renminbi ordinary shares	5,140,221
Guangdong Yueke Venture Capital Management Co., Ltd. – Guangdong Yueke Shanhua Venture Capital Co., Ltd.	4,185,847	Renminbi ordinary shares	4,185,847
Liu Ling	2,895,600	Renminbi ordinary shares	2,895,600
Jiaxing Zekai Venture Capital Partnership (Limited Partnership)	2,838,074	Renminbi ordinary shares	2,838,074
Ningbo Lijin Equity Investment Partnership (Limited Partnership)	2,524,220	Renminbi ordinary shares	2,524,220

Statement regarding the connected relationship or acting in concert arrangements of the above shareholders	1. Xiao Hongxing and Liu Jinchan, the husband and wife who are the actual controllers of Delton Technology, hold 99.90% and 0.10% equity interests in Guangzhou Zhenyun Investment Co., Ltd., respectively; 2. Xiao Hongxing is the general partner of Shenzhen Guangsheng Investment Partnership (Limited Partnership) ("Guangsheng Investment") and Shenzhen Guangcai Investment Partnership (Limited Partnership) ("Guangcai Investment"), holding 10% of the capital contribution in Guangsheng Investment and Guangcai Investment, respectively; 3. Liu Jinchan is the limited partner of Guangsheng Investment and Guangcai Investment, holding 26.01% and 51.04% of the capital contribution in Guangsheng Investment and Guangcai Investment, respectively; 4. The Company is not aware of any connected relationship among the other shareholders mentioned above or whether they constitute persons acting in concert as defined in the Measures for the Administration of Takeovers of Listed Companies.
Description of the top 10 shareholders' participation in the margin financing and securities lending activities (if any)	Among the top ten shareholders of unrestricted ordinary shares: (1) Liu Jiahong, a shareholder, holds 180,700 shares through an ordinary securities account and 5,659,741 shares through a credit-backed margin securities account, with total actual shareholdings amount to 5,840,441 shares; (2) Liu Ling, a shareholder, holds 215,400 shares through an ordinary securities account and 2,680,200 shares through a credit-backed margin securities account, with total actual shareholdings amount to 2,895,600 shares.

The situation of shareholders who hold more than 5% of the shares, the top 10 shareholders and the top 10 shareholders of unrestricted tradable shares participating in lending shares through securities lending and refinancing business

☐Applicable ☑Not applicable

The top 10 shareholders and the top 10 shareholders of unrestricted tradable shares have changed from the previous period due to securities lending and refinancing/returning

☐Applicable ☑Not applicable

(II) Total number of holders of preference shares of the Company and shareholdings of the top 10 holders of preference shares

☐Applicable ☑Not applicable

III. OTHER IMPORTANT MATTERS

☐Applicable ☑Not applicable

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Financial Statements

1. Consolidated Balance Sheet

Prepared by: Delton Technology (Guangzhou) Inc.

March 31, 2026

Unit: RMB

Item	Balance at the end of the period	Balance at the beginning of the period
Current assets:		
Bank balances and cash	**3,331,168,750.49**	519,789,358.85
Settlement reserve	**–**	–
Loans to banks and other financial institutions	**–**	–
Financial assets held for trading	**0.00**	190,468,256.85
Derivative financial assets	**0.00**	3,044,546.68
Bills receivables	**128,899,109.20**	113,487,881.88
Trade receivables	**2,174,800,270.80**	1,936,629,259.26
Receivables financing	**5,904,316.83**	11,865,459.16
Prepayments	**31,403,639.23**	12,961,992.39
Premiums receivables	**–**	–
Reinsurance premium receivables	**–**	–
Reserves for reinsurance contract receivables	**–**	–
Other receivables	**3,897,692.32**	5,529,533.25
Including: Interest receivables	**0.00**	–
Dividend receivables	**0.00**	–
Financial assets purchased under agreements to resell		
Inventories	**957,886,093.90**	764,445,667.38
Including: Data resources		
Contract assets	**0.00**	–
Assets held for sale	**0.00**	–
Non-current assets due within one year	**0.00**	–
Other current assets	**153,214,597.82**	135,601,718.32
Total current assets	**6,787,174,470.59**	3,693,823,674.02

Item	Balance at the end of the period	Balance at the beginning of the period
Non-current assets:		
Loans and advances to customers	**–**	–
Debt investments	**0.00**	–
Other debt investment	**0.00**	–
Long-term receivables	**0.00**	–
Long-term equity investments	**11,803,458.39**	11,803,458.39
Investments in other equity instruments	**0.00**	–
Other non-current financial assets	**0.00**	–
Investment properties	**0.00**	–
Fixed assets	**3,359,429,938.13**	3,029,315,752.93
Construction in progress	**562,370,204.01**	254,595,042.78
Productive biological assets	**–**	–
Oil and gas assets	**0.00**	–
Right-of-use assets	**2,705,603.31**	2,913,283.39
Intangible assets	**203,776,104.39**	204,592,420.40
Including: Data resources	**–**	–
Development expenses	**0.00**	–
Including: Data resources	**–**	–
Goodwill	**0.00**	–
Long-term prepaid expenses	**11,076,394.66**	12,939,303.75
Deferred income tax assets	**54,265,742.65**	54,945,343.77
Other non-current assets	**484,097,711.32**	277,144,961.49
Total non-current assets	**4,689,525,156.86**	3,848,249,566.90
Total assets	**11,476,699,627.45**	7,542,073,240.92

Item	Balance at the end of the period	Balance at the beginning of the period
Current Liabilities:		
Short-term loan	**264,003,895.12**	267,962,066.81
Loans from central bank	**0.00**	–
Borrowing funds	**0.00**	–
Trading financial liabilities	**0.00**	–
Derivative financial liabilities	**3,664,869.09**	–
Bills payables	**856,359,150.75**	662,486,600.94
Accounts payable	**2,151,334,661.15**	1,717,500,179.04
Receipts in advance	**0.00**	0.00
Contract liabilities	**7,112,454.18**	6,052,856.81
Financial assets sold for repurchase	**0.00**	–
Deposit taking and deposit in inter-bank	**0.00**	–
Receiving from vicariously traded securities	**0.00**	–
Receiving from vicariously sold securities	**0.00**	–
Employee benefits payable	**74,825,928.15**	123,509,070.63
Taxes payable	**82,807,950.03**	46,272,930.74
Other payables	**77,616,017.52**	64,203,285.46
Including: Interest payables	**0.00**	–
Dividend payables	**0.00**	–
Handling charges and commission payable	**0.00**	–
Reinsurance account payables	**0.00**	–
Liabilities held for sale	**0.00**	–
Non-current liabilities due within one year	**105,178,585.90**	95,193,860.88
Other current liabilities	**32,564,634.27**	29,799,817.16
Total current liabilities	**3,655,468,146.16**	3,012,980,668.47

Item	Balance at the end of the period	Balance at the beginning of the period
Non-current liabilities:		
Insurance contract reserve		
Long-term borrowings	**381,091,391.26**	318,000,693.32
Bonds payable	**0.00**	–
Including: Preference shares	**–**	–
Perpetual bonds	**–**	–
Lease liabilities	**2,125,780.05**	2,314,372.20
Long-term payables	**2,253,207.42**	2,253,208.16
Long-term employee salaries payable	**0.00**	–
Accrued liabilities	**0.00**	–
Deferred income	**206,649,560.18**	208,030,164.26
Deferred income tax liabilities	**20,409,136.51**	20,409,136.51
Other non-current liabilities	**0.00**	–
Total non-current liabilities	**612,529,075.42**	551,007,574.45
Total liabilities	**4,267,997,221.58**	3,563,988,242.92
Owners' equity:		
Share capital	**466,864,134.00**	425,664,252.00
Other equity instruments	**0.00**	–
Including: Preferred shares	**0.00**	–
Perpetual bonds	**0.00**	–
Capital reserve	**4,211,008,945.48**	1,409,732,213.38
Less: Treasury shares	**42,579,415.00**	42,579,415.00
Other comprehensive income	**-5,896,095.44**	-1,483,418.24
Special reserve	**0.00**	–
Surplus reserve	**213,213,916.37**	212,832,126.00
General risk reserve	**0.00**	–
Undistributed Profit	**2,366,090,920.46**	1,973,919,239.86
Total equity attributable to the owners of the parent	**7,208,702,405.87**	3,978,084,998.00
Minority interests	**0.00**	–
Total owners' equity	**7,208,702,405.87**	3,978,084,998.00
Total liabilities and owners' equity	**11,476,699,627.45**	7,542,073,240.92

Legal representative: Xiao Hongxing Officer-in-charge of accounting affairs: He Jianqing Head of the accounting firm: Huang Zhimimg

2. *Consolidated income statements*

Unit: RMB

Item	Amount for current period	Amount for previous period
I. Total operating revenue	**1,913,972,773.01**	1,116,984,677.76
Including: Operating revenue	**1,913,972,773.01**	1,116,984,677.76
Interest income		
Premium earned		
Handling charges and commission income		
II. Total operating cost	**1,438,549,985.98**	856,717,155.33
Including: Operating costs	**1,207,089,613.52**	723,899,663.28
Interest expenses		
Handling charges and commission expenses		
Surrender payment		
Net expenditure for compensation payments		
Net provision for insurance liabilities		
Expenditures for insurance policy dividend		
Reinsurance expenses		
Taxes and surcharges	**9,508,601.52**	6,242,905.73
Selling expenses	**43,672,315.26**	29,900,168.31
Administrative expenses	**46,771,203.37**	50,646,245.68
Research and development expenses	**94,698,724.85**	52,962,097.10
Finance expenses	**36,809,527.46**	-6,933,924.76
Including: Interest expense	**4,364,058.10**	4,315,877.12
Interest income	**1,881,366.78**	4,802,882.73
Add: Other income	**6,009,490.37**	10,589,585.73
Investment income (loss is represented by "–")	**1,868,253.28**	1,440,445.43
Including: Gains from investment in associates and joint ventures		
Gains from derecognition of financial asset at amortized cost		
Foreign exchange gain (loss is represented by "–")		
Gains from net exposure hedging (loss is represented by "–")		
Gains from changes in fair value (loss is represented by "–")	**-2,135,272.62**	2,063,175.78
Impairment loss of credit (loss is represented by "–")	**-13,140,669.39**	607,415.49
Impairment loss of assets (loss is represented by "–")	**-19,077,369.35**	3,915,161.60
Gains from disposal of assets (loss is represented by "–")	**0.00**	-556,210.51

Item	Amount for current period	Amount for previous period
III. Operating profit (loss is represented by "–")	**448,947,219.32**	278,327,095.95
Add: Non-operating income	**37,837.37**	46,016.00
Less: Non-operating expenses	**2,933,102.58**	1,104,448.00
IV. Total profit (total loss is represented by "–")	**446,051,954.11**	277,268,663.95
Less: Income tax expenses	**53,498,483.14**	36,896,690.90
V. Net profit (net loss is represented by "–")	**392,553,470.97**	240,371,973.05
(I) Classified by continuity of operations		
1. Net profit from continuing operations (net loss is represented by "–")	**392,553,470.97**	240,371,973.05
2. Net profit from discontinued operations (net loss is represented by "–")		
(II) Classified by ownership of equity		
1. Net profit attributable to the owners of the parent	**392,553,470.97**	240,371,973.05
2. Gains or losses attributable to minority shareholders		
VI. Net amount of other comprehensive income after tax	**-5,896,095.44**	1,646,772.77
Net amount of other comprehensive income after tax attributable to the owners of the parent	**-5,896,095.44**	1,646,772.77
(I) Other comprehensive income that cannot be reclassified to gains or losses		
1. Changes in remeasurement of defined benefit plans		
2. Other comprehensive income that cannot be transferred to gains or losses under equity method		
3. Changes in fair value of other equity instrument investments		
4. Changes in fair value of credit risk of the Company		
5. Others		
(II) Other comprehensive income that will be reclassified to gains or losses	**-5,896,095.44**	1,646,772.77
1. Other comprehensive income that can be transferred to gains or losses under equity method		
2. Changes in fair value of other debt investments		
3. Amount of financial assets reclassified into other comprehensive income		
4. Credit impairment provisions for other debt investment		
5. Cash flow hedging reserve		
6. Exchange differences on translation of foreign financial statements	**-5,896,095.44**	1,646,772.77
7. Others		
Net amount of other comprehensive income after tax attributable to minority shareholders		

Item	Amount for current period	Amount for previous period
VII. Total comprehensive income	**386,657,375.53**	242,018,745.82
Total comprehensive income attributable to the owners of the parent	**386,657,375.53**	242,018,745.82
Total comprehensive income attributable to minority shareholders		
VIII. Earnings per share:		
(I) Basic earnings per share	**0.93**	0.5642
(II) Diluted earnings per share	**0.93**	0.5464

In relation to the business combination under common control occurring in the current period, the acquiree achieved a net profit of RMB0.00 prior to the combination. For the comparative prior period, the acquiree reported a net profit of RMB0.00.

Legal representative: Xiao Hongxing Officer-in-charge of accounting affairs: He Jianqing Head of the accounting firm: Huang Zhiming

3. *Consolidated statement of cash flows*

Unit: RMB

Item	Amount for current period	Amount for previous period
I. Cash flows from operating activities:		
Cash received from sales of goods or provision of labor services	**1,604,820,280.22**	1,030,751,480.72
Net increase in customer and inter-bank deposits		
Net increase in borrowings from central bank		
Net increase in borrowing funds from other financial institutions		
Cash received from premiums of original insurance contracts		
Net cash received from reinsurance business		
Net increase in deposits from insurance policy holders and investment		
Cash received from interest, handling charges and commission		
Net increase in borrowing funds		
Net increase in capital of repurchase business		
Net cash received from vicariously traded securities		
Tax refunds received	**104,239,117.52**	71,196,523.04
Cash received relating to other operating activities	**13,718,477.54**	11,709,558.24
Sub-total of cash inflows from operating activities	**1,722,777,875.28**	1,113,657,562.00
Cash paid for purchase of goods and engagement of labor services	**1,082,608,409.14**	668,712,760.17
Net increase in loans and advances to customers		
Net increase in central bank and inter-bank deposits		
Cash paid for claims from original insurance contracts		
Net increase in loans to banks and other financial institutions		
Cash paid for interest, handling charges and commission		
Cash paid for insurance policy dividend		
Cash paid to and for employees	**253,354,842.69**	180,379,315.19
Payments of all types of taxes	**42,302,175.49**	39,340,614.36
Cash paid relating to other operating activities	**24,489,002.53**	14,431,896.68
Sub-total of cash outflows from operating activities	**1,402,754,429.85**	902,864,586.40
Net cash flows from operating activities	**320,023,445.43**	210,792,975.60

Item	Amount for current period	Amount for previous period
II. Cash flows from investing activities:		
Cash received from recovery of investments	**280,000,000.00**	290,000,000.00
Cash received from return on investments	**1,913,457.59**	1,526,872.15
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	**60,000.00**	301,003.00
Net cash received from disposal of subsidiaries and other business units	**0.00**	0.00
Cash received relating to other investing activities	**134,522,519.27**	
Sub-total of cash inflows from investing activities	**416,495,976.86**	291,827,875.15
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	**799,089,385.52**	290,057,810.32
Cash paid for investments	**0.00**	289,800,000.00
Net increase of pledged loans		
Net cash paid for acquisition of subsidiaries and other business units	**0.00**	
Cash paid relating to other investing activities	**90,000,000.00**	0.00
Sub-total of cash outflows from investing activities	**889,089,385.52**	579,857,810.32
Net cash flows from investing activities	**-472,593,408.66**	-288,029,935.17
III. Cash flows from financing activities:		
Cash received from accepting investments	**2,856,870,229.88**	0.00
Including: Cash received from accepting minority shareholders' investment by subsidiaries		
Cash received from borrowings	**128,045,845.07**	62,418,673.20
Cash received relating to other financing activities	**0.00**	45,000,000.00
Sub-total of cash inflows from financing activities	**2,984,916,074.95**	107,418,673.20
Cash paid for repayment of debts	**15,757,222.07**	7,914,710.04
Cash payments for distribution of dividends, profits or interest repayment	**3,124,670.51**	3,617,411.94
Including: Dividends or profits paid to minority shareholders by subsidiaries		
Cash paid relating to other financing activities	**2,147,581.34**	0.00
Sub-total of cash outflows from financing activities	**21,029,473.92**	11,532,121.98
Net cash flows from financing activities	**2,963,886,601.03**	95,886,551.22
IV. Effect of changes of exchange rate on cash and cash equivalents	**62,753.84**	6,809,469.19
V. Net increase in cash and cash equivalents	**2,811,379,391.64**	25,459,060.84
Add: Balance of cash and cash equivalent at the beginning of the period	**519,789,358.85**	721,280,720.20
VI. Balance of cash and cash equivalent at the end of the period	**3,331,168,750.49**	746,739,781.04

(II) Adjustments to relevant items in the financial statements at the beginning of the year upon initial application of new accounting standards since 2026

☐Applicable ☑Not applicable

(III) Audit Report

Whether the first quarterly report has been audited

☐Yes ☑No

The first quarterly report of the Company is unaudited.

* *For information purpose only (italic)*

By order of the Board
Delton Technology (Guangzhou) Inc.
Mr. Xiao Hongxing
Chairman

Guangzhou, the PRC
April 29, 2026

As at the date of this announcement, the Board comprises Mr. Xiao Hongxing, Ms. Zeng Hong and Mr. Peng Jinghui as executive directors; Ms. Liu Jinchan as non-executive director; and Ms. Chen Limei, Ms. Li Ying and Dr. Shi Ling as independent non-executive directors.