中遠海運控股股份有限公司

COSCO SHIPPING Holdings Co., Ltd.*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1919)

PROPOSED RE-ELECTION AND ELECTION OF DIRECTORS FOR THE FORTHCOMING SESSION

In accordance with the Articles of Association, the Board is pleased to announce the nomination of the following members for election and re-election of the eighth session of the Board:

(i) Mr. WAN Min has been nominated for re-election as an executive Director and recommended as a candidate for chairman of the Board;

(ii) Mr. ZHANG Feng has been nominated for re-election as an executive Director and recommended as a candidate for vice chairman of the Board;

(iii) Mr. TAO Weidong, Mr. ZHU Tao and Mr. XU Feipan have been nominated for re-election as executive Directors;

(iv) Mr. WU Heng has been nominated for election as a non-executive Director;

(v) Prof. MA Si-hang Frederick, Mr. SHEN Dou and Ms. HAI Chi-yuet have been nominated for re-election as independent non-executive Directors; and

(vi) Mr. FAN Chun Wah, Andrew has been nominated for election as an independent non-executive Director.

PROPOSED RE-ELECTION AND ELECTION OF DIRECTORS

According to articles 112 and 113 of the Articles of Association, the term of office of each of the Directors is three years, and upon expiry of such term, the eligible Directors may offer themselves for re-election. However, pursuant to the relevant requirements of the Articles of Association, the China Securities Regulatory Commission and the Shanghai Stock Exchange, the consecutive term of office of independent non-executive Directors shall not exceed six years.

In accordance with the Articles of Association, the Board is pleased to announce the nomination for election and re-election of members of the eighth session of the Board:

(i) Mr. WAN Min has been nominated for re-election as an executive Director and recommended as a candidate for chairman of the Board;

(ii) Mr. ZHANG Feng has been nominated for re-election as an executive Director and recommended as a candidate for vice chairman of the Board;

(iii) Mr. TAO Weidong, Mr. ZHU Tao and Mr. XU Feipan have been nominated for re-election as executive Directors;

(iv) Mr. WU Heng has been nominated for election as a non-executive Director;

(v) Prof. MA Si-hang Frederick, Mr. SHEN Dou and Ms. HAI Chi-yuet have been nominated for re-election as independent non-executive Directors; and

(vi) Mr. FAN Chun Wah, Andrew has been nominated for election as an independent non-executive Director.

Ordinary resolutions in relation to the aforementioned proposed appointments of Directors will be proposed at the AGM for the Shareholders' consideration. The proposed appointments of Directors shall take effect from 1 July 2026 upon Shareholders' approval at the AGM. The term of office of the Directors will be three years from 1 July 2026 upon Shareholders' approval at the AGM.

PROPOSED EXECUTIVE DIRECTORS

The biographical details of each of the proposed executive Directors are as follows:

Mr. WAN Min

Mr. WAN Min, aged 57, is currently the chairman of the Board and an executive Director of the Company. He is currently the chairman of the board and the secretary of the party committee of China COSCO SHIPPING Corporation Limited, an executive director of China Ocean Shipping Company Limited and the chairman of the board and an executive director of Orient Overseas (International) Limited (a controlled subsidiary of the Company and a company listed on the Stock Exchange (stock code: 316)). He has served as the general manager and the deputy secretary of the party committee of COSCO Container Lines Co., Ltd. (currently known as COSCO SHIPPING Lines Co., Ltd.), the deputy general manager and a member of the party committee of China Ocean Shipping (Group) Company (currently known as China Ocean Shipping Company Limited), a director, the president and the deputy secretary of the party committee of China COSCO SHIPPING Corporation Limited, the chairman of the Board and a non-executive Director of the Company, and the chairman of the board of China Tourism Group Co., Ltd. Mr. WAN has over 30 years of experience in corporate management and has extensive experience of operation management in shipping and tourism industries. He served as the chairman of the board and the secretary of the party committee of China COSCO SHIPPING Corporation Limited since October 2021. Mr. WAN graduated from Shanghai Maritime College (currently known as Shanghai Maritime University) majoring in transportation management and engineering, obtained a master's degree in business administration from Shanghai Jiao Tong University, and is an engineer.

Subject to approval of the Shareholders for the proposed re-election of Mr. WAN Min at the AGM, Mr. WAN Min will enter into a service contract with the Company for a service term commencing from 1 July 2026 until the expiry of the term of the eighth session of the Board. Mr. WAN Min will not receive any remuneration from the Company as an executive Director.

Save as disclosed above, as at the date of this announcement, Mr. WAN Min (i) did not have any relationship with any Directors, senior management, substantial Shareholders or controlling Shareholders of the Company; (ii) did not have any interests in the Shares of the Company within the meaning of Part XV of the SFO; (iii) did not hold any other directorship in public companies the securities of which are listed on any securities markets in Hong Kong or overseas in the last three years; and (iv) did not hold any other positions with other members of the Group.

Save as disclosed above, as at the date of this announcement, there is no other information relating to Mr. WAN that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules and no other matter in relation to his proposed appointment that needs to be brought to the attention of the Shareholders.

Mr. ZHANG Feng

Mr. ZHANG Feng, aged 53, is currently the deputy chairman of the Board and an executive Director of the Company. Mr. Zhang started his career in 1995 and currently serves as the deputy general manager and a member of the party committee of China COSCO SHIPPING Corporation Limited, an executive director and chief executive officer of Orient Overseas (International) Limited (a company listed on the Stock Exchange (stock code: 316)). He has held positions of the deputy manager and manager of the global sales department of marketing division, and the deputy manager and manager of the marketing department of the America trade division of COSCO Container Lines Co., Ltd. (currently known as COSCO SHIPPING Lines Co., Ltd.), the assistant president of COSCO (Los Angeles) Agency, the executive vice president of COSCO Container Lines (America) Co., Ltd., the deputy general manager, executive deputy general manager and general manager of the America trade division of COSCO Container Lines Co., Ltd., a director of New Golden Sea Shipping PTE. LTD. (a wholly-owned subsidiary of COSCO SHIPPING Lines Co., Ltd.), the vice president of COSCO SHIPPING (Southeast Asia) Co., Ltd., a director and the president of COSCO SHIPPING (North America) Co., Ltd., a director and the general manager of COSCO SHIPPING Lines Co., Ltd., and an executive Director and the deputy general manager of the Company. Mr. ZHANG has extensive experience in container shipping operation and overseas enterprise management. Mr. ZHANG Feng graduated from Beijing Foreign Languages Institute (currently known as Beijing Foreign Studies University) majoring in French and is a senior economist.

Subject to approval of the Shareholders for the proposed re-election of Mr. ZHANG Feng at the AGM, Mr. ZHANG Feng will enter into a service contract with the Company for a service term commencing from 1 July 2026 until the expiry of the term of the eighth session of the Board. Mr. ZHANG Feng will not receive any remuneration from the Company as an executive Director.

Save as disclosed above, as at the date of this announcement, Mr. ZHANG Feng (i) did not have any relationship with any Directors, senior management, substantial Shareholders or controlling Shareholders of the Company; (ii) did not have any interests in the Shares of the Company within the meaning of Part XV of the SFO; (iii) did not hold any other directorship in public companies the securities of which are listed on any securities markets in Hong Kong or overseas in the last three years; and (iv) did not hold any other positions with other members of the Group.

Save as disclosed above, as at the date of this announcement, there is no other information relating to Mr. ZHANG Feng that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor any other matters in relation to his proposed appointment that need to be brought to the attention of the Shareholders.

Mr. TAO Weidong

Mr. TAO Weidong, aged 55, is currently an executive Director and the general manager of the Company. He is currently the employee representative director of China COSCO SHIPPING Corporation Limited, the chairman of the board and the party secretary of COSCO SHIPPING Lines Co., Ltd., a wholly-owned subsidiary of the Company, an executive director of Orient Overseas (International) Limited (a company listed on the Stock Exchange (stock code: 316)), and the chairman of the board, chairman of the executive committee and chief executive officer of Orient Overseas Container Line Limited, the chairman of the board of COSCO SHIPPING Holdings (Hong Kong) Limited and a director of Faulkner Global Holdings Ltd. He has served as the manager of the container transportation department and the manager of the agency department of COSCO Cosfim Co. Ltd., the assistant general manager and deputy general manager of COSCO (Shenzhen) International Freight Co., Ltd. (currently known as COSCO SHIPPING Lines (Shenzhen) Co., Ltd.), the deputy general manager of Americas trade division of COSCO Container Lines Co., Ltd. (currently known as COSCO SHIPPING Lines Co., Ltd.), the deputy general manager of COSCO (Southern China) International Freight Co., Ltd. (currently known as COSCO SHIPPING Lines (Southern China) Co., Ltd.), the general manager of COSCO (Shanghai) International Freight Co., Ltd. (currently known as COSCO SHIPPING Lines (Shanghai) Co., Ltd.), the general manager of COSCO SHIPPING Lines (Shanghai) Co., Ltd., the general manager of COSCO SHIPPING International Freight Co., Ltd., the deputy general manager of COSCO SHIPPING Lines Co., Ltd., and the general manager of the operating management division of China COSCO SHIPPING Corporation Limited. During the period from October 2022 to June 2023, he served as a director of Shanghai International Port (Group) Co., Ltd. (a company listed on the Shanghai Stock Exchange (stock code: 600018)). Mr. TAO has nearly 30 years of experience in corporate management and extensive experience in shipping and logistics operation and management. Mr. TAO Weidong graduated from Shanghai Maritime College (currently known as Shanghai Maritime University), majoring in water transport management, obtained a master's degree in business administration from Shanghai Maritime University, and is a professor-level senior engineer.

Subject to approval of the Shareholders for the proposed re-election of Mr. TAO Weidong at the AGM, Mr. TAO Weidong will enter into a service contract with the Company for a service term commencing from 1 July 2026 until the expiry of the term of the eighth session of the Board. Mr. TAO Weidong will not receive any remuneration from the Company as an executive Director.

Save as disclosed above, as at the date of this announcement, Mr. TAO Weidong (i) did not have any relationship with any Directors, senior management, substantial Shareholders or controlling Shareholders of the Company; (ii) did not have any interests in the Shares of the Company within the meaning of Part XV of the SFO; (iii) did not hold any other directorship in public companies the securities of which are listed on any securities markets in Hong Kong or overseas in the last three years; and (iv) did not hold any other positions with other members of the Group.

Save as disclosed above, as at the date of this announcement, there is no other information relating to Mr. TAO Weidong that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor any other matters in relation to his proposed appointment that need to be brought to the attention of the Shareholders.

Mr. ZHU Tao

Mr. ZHU Tao, aged 53, is currently an executive Director, the deputy general manager of the Company, an executive director, the chairman of the board, the chairman of the executive committee, and the investment and strategic planning committee, and a member of the environmental, social and governance committee of COSCO SHIPPING Ports Limited, a controlled subsidiary of the Company and a company listed on the Stock Exchange (Stock Code: 01199). Mr. ZHU started his career in 1995 and previously served as a deputy business manager and the business manager of the dispatching division of the liner department of COSCO Container Lines Co., Ltd. (currently known as COSCO SHIPPING Lines Co., Ltd.), a deputy head of the business division of the coastal transportation department of COSCO Container Lines, the manager of the East and South China operating department of the Sino-Japan trade division of COSCO Container Lines, a deputy general manager and the chairman of the labour union of Shanghai PANASIA Shipping Co., Ltd., a deputy general manager of Americas trading division of COSCO Container Lines, the general manager of COSCO Container Lines (Netherlands) B.V., the supervisor of the general manager's office of COSCO Container Lines, the general manager and a deputy party secretary of Shanghai PANASIA Shipping Co., Ltd., and a deputy general manager and a member of the party committee of COSCO SHIPPING Lines Co., Ltd., and an non-executive director of Qingdao Port International Co., Ltd. (a company listed on the Stock Exchange (Stock Code: 06198)) etc. Mr. ZHU Tao graduated from Shanghai Jiao Tong University with a master's degree in business administration and is an economist.

Subject to approval of the Shareholders for the proposed re-election of Mr. ZHU Tao at the AGM, Mr. ZHU Tao will enter into a service contract with the Company for a service term commencing from 1 July 2026 until the expiry of the term of the eighth session of the Board. Mr. ZHU Tao will not receive any remuneration from the Company as an executive Director.

As at the date of this announcement, Mr. ZHU Tao is the beneficial owner of 56,700 A shares of the Company, and also holds 165,479 A share options under the Company's A share option incentive scheme.

Save as disclosed above, as at the date of this announcement, Mr. ZHU Tao (i) did not have any relationship with any Directors, senior management, substantial Shareholders or controlling Shareholders of the Company; (ii) did not have any interests in the Shares of the Company within the meaning of Part XV of the SFO; (iii) did not hold any other directorship in public companies the securities of which are listed on any securities markets in Hong Kong or overseas in the last three years; and (iv) did not hold any other positions with other members of the Group.

Save as disclosed above, as at the date of this announcement, there is no other information relating to Mr. ZHU Tao that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor any other matters in relation to his proposed appointment that need to be brought to the attention of the Shareholders.

Mr. XU Feipan

Mr. XU Feipan, aged 50, is currently an executive Director and the deputy general manager of the Company, the president of COSCO SHIPPING (North America) Co., Ltd., a director, the general manager and the deputy secretary of the party committee of COSCO SHIPPING Lines Co., Ltd., a wholly-owned subsidiary of the Company, the president of COSCO SHIPPING (North America) Inc. and the chairman of the board of certain subsidiaries of the Company. Mr. Xu started his career in 1997. He successively served as the deputy manager and manager of the coastal business department of Shanghai Pan Asia Shipping Co., Ltd. (上海泛亞航運有限公司), the deputy general manager of COSCO (Shanghai) International Freight Co., Ltd. (上海中遠國際貨運有限公司), the deputy general manager and the general manager of COSCO International Freight (Wuhan) Co., Ltd. (武漢中遠國際貨運有限公司), the general manager of COSCO SHIPPING Lines (Shanghai) Co., Ltd. (上海中遠海運集裝箱運輸有限公司). Mr. XU Feipan holds a master's degree in business administration from Fudan University and is an economist.

Subject to approval of the Shareholders for the proposed re-election of Mr. XU Feipan at the AGM, Mr. XU Feipan will enter into a service contract with the Company for a service term commencing from 1 July 2026 until the expiry of the term of the eighth session of the Board. Mr. XU Feipan will not receive any remuneration from the Company as an executive Director.

Save as disclosed above, as at the date of this announcement, Mr. XU Feipan (i) did not have any relationship with any Directors, senior management, substantial Shareholders or controlling Shareholders of the Company; (ii) did not have any interests in the Shares of the Company within the meaning of Part XV of the SFO; (iii) did not hold any other directorship in public companies the securities of which are listed on any securities markets in Hong Kong or overseas in the last three years; and (iv) did not hold any other positions with other members of the Group.

Save as disclosed above, as at the date of this announcement, there is no other information relating to Mr. XU Feipan that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor any other matters in relation to his proposed appointment that need to be brought to the attention of the Shareholders.

PROPOSED NON-EXECUTIVE DIRECTOR

The biographical details of the proposed non-executive Director are as follows:

Mr. WU Heng

Mr. WU Heng, aged 49, is currently the general manager of the finance affairs department of SAIC Motor Corporation Limited (a company listed on the Shanghai Stock Exchange (stock code: 600104)), the general manager of SAIC Motor Financial Holdings Co., Ltd, a non-executive director of Bank of Chongqing Co., Ltd. (a company listed on the Stock Exchange (stock code: 01963) and the Shanghai Stock Exchange (stock code: 601963)), a director of Wuhan Kotei Informatics Co., Ltd. (a company listed on the Shenzhen Stock Exchange (stock code: 301221)), and a director of SAIC Anji Logistics Co., Ltd. Mr. WU served as a supervisor of China Merchants Bank Co., Ltd. (a company listed on the Shanghai Stock Exchange (stock code: 600036) and the Stock Exchange (stock code: 03968)), a manager of the planning and finance department as well as a manager of the fixed income department of SAIC Motor Corporation Finance Co., Ltd., the head of the accounting section of the finance department, assistant to the executive director and finance section manager of the finance department of SAIC Motor Corporation Limited, the chief financial officer of HUAYU Automotive Systems Co., Ltd. (a company listed on the Shanghai Stock Exchange (stock code: 600741)), and the deputy general manager of the finance affairs department of SAIC Motor Corporation Limited. Mr. WU graduated from the School of Accountancy of Shanghai University of Finance and Economics with a major in accounting and a master's degree in management science, and he holds the professional title of senior accountant.

A service contract is proposed to be entered into between Mr. WU Heng and the Company. Mr. WU Heng will not receive any remuneration from the Company for being a non-executive Director, but the expenses incurred in connection with the discharge of his duties as a non-executive Director will be borne by the Company. Mr. WU Heng is proposed to be appointed for a term commencing from 1 July 2026 upon Shareholders' approval until the expiry of the term of the eighth session of the Board in accordance with the Company's regulations and will be subject to retirement and re-election in accordance with the Articles of Association.

Save as disclosed above, as at the date of this announcement, Mr. WU Heng (i) did not have any relationship with any Directors, senior management, substantial Shareholders or controlling Shareholders of the Company; (ii) did not have any interests in the Shares of the Company within the meaning of Part XV of the SFO; (iii) did not hold any other directorship in public companies the securities of which are listed on any securities markets in Hong Kong or overseas in the last three years; and (iv) did not hold any other positions with other members of the Group.

Save as disclosed above, as at the date of this announcement, there is no other information relating to Mr. WU Heng that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor any other matters in relation to his proposed appointment that need to be brought to the attention of the Shareholders.

PROPOSED INDEPENDENT NON-EXECUTIVE DIRECTORS

The biographical details of each of the proposed independent non-executive Directors are as follows:

Prof. MA Si-hang Frederick

Prof. MA Si-hang Frederick, aged 74, is currently an independent non-executive Director of the Company, a chairman and independent non-executive director of FWD Group, an independent non-executive director of HH&L Acquisition Co. (a company listed on the New York Stock Exchange (stock code: HHLA)), Unicorn II Holdings Limited (privatised and delisted from the New York Stock Exchange since January 2022), BOC Hong Kong (Holdings) Limited (a company listed on the Stock Exchange (stock code: 2388 (HKD counter) and 82388 (RMB counter))) and its principal operating subsidiary Bank of China (Hong Kong) Limited. Prof. MA is an honorary professor of the Faculty of Economics and Finance at the University of Hong Kong, an honorary professor of the Faculty of Business Administration at the Chinese University of Hong Kong, an honorary professor of the Education University of Hong Kong, an honorary advisor of the School of Accountancy at Central University of Finance and Economics, the chairman of the Hong Kong Trade Development Council, a member of the Chief Executive's Advisory Group of Hong Kong, a member of the International Advisory Council of China Investment Corporation, a member of the Global Advisory Council of Bank of America and a member of the International Advisory Council of Investcorp. Prof. MA served as a managing director of UK branch of RBC Dominion Securities Inc., a vice chairman and managing director of Kumagai Gumi (Hong Kong) Limited (currently known as Hong Kong Construction (Holdings) Limited), the managing director and head of Asia of the private banking department of Chase Bank, the Asia Pacific chief executive officer of private banking of JPMorgan Chase & Co. (a company listed on the New York Stock Exchange (stock code: JPM)), the chief financial officer and an executive director of PCCW Limited (a company listed on the Stock Exchange (stock code: 0008)), the Secretary for Financial Services and the Treasury of the Government of the Hong Kong Special Administrative Region, the Secretary for Commerce and Economic Development of the Government of the Hong Kong Special Administrative Region, the non-executive chairman of China Strategic Holdings Limited (currently known as CSC Holdings Limited) (a company listed on the Stock Exchange (stock code: 0235)), an independent non-executive director of China Resources Land Limited (a company listed on the Stock Exchange (stock code: 1109)), an independent non-executive director of Hutchison Port Holdings Limited, an external director of China Oil and Foodstuffs Corporation, an external director of China Mobile Communications Group Co., Ltd, an independent non-executive director of the Agricultural Bank of China Limited (a company listed on the Stock Exchange (stock code: 1288), Shanghai Stock Exchange (stock code: 601288), and New York Stock Exchange (stock code: ACGBY)), an independent non-executive director of Aluminum Corporation of China Limited (a company listed on the Stock Exchange (stock code: 2600) and Shanghai Stock Exchange (stock code: 601600)), the non-executive chairman of MTR Corporation Limited (a company listed on the Stock Exchange (stock code: 0066)), an independent non-executive director of Husky Energy Inc. (a company listed on Toronto Stock Exchange (stock code: HSE)), an independent non-executive director of Guangshen Railway Co. Ltd. (a company listed on the Stock Exchange (stock code: 525) and Shanghai Stock Exchange (stock code: 601333)), and the chairman of the Council of the Education University of Hong Kong. Prof. MA graduated with a bachelor degree from the University of Hong Kong majoring in economics and history. He was awarded the Gold Bauhinia Star and appointed as a Non-Official Justice of the Peace of the Hong Kong Special Administrative Region.

Subject to approval of the Shareholders for the proposed re-election of Prof. MA Si-hang Frederick at the AGM, Prof. MA Si-hang Frederick will enter into a service contract with the Company for a service term commencing from 1 July 2026 until 29 November 2026. Prof. MA Si-hang Frederick will be entitled to the remuneration of RMB0.45 million per annum (before tax), being the remuneration standard for the overseas independent non-executive Directors, which is determined with reference to the relevant position and duties as well as the prevailing market rate and shall be subject to approval of the Shareholders at the AGM.

Save as disclosed above, as at the date of this announcement, Prof. MA Si-hang Frederick (i) did not have any relationship with any Directors, senior management, substantial Shareholders or controlling Shareholders of the Company; (ii) did not have any interests in the Shares of the Company within the meaning of Part XV of the SFO; (iii) did not hold any other directorship in public companies the securities of which are listed on any securities markets in Hong Kong or overseas in the last three years; and (iv) did not hold any other positions with other members of the Group.

Save as disclosed above, as at the date of this announcement, there is no other information relating to Prof. MA Si-hang Frederick that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor any other matters in relation to his proposed appointment that need to be brought to the attention of the Shareholders.

Mr. SHEN Dou

Mr. SHEN Dou, aged 46, is currently an independent non-executive Director of the Company. He is the executive vice president of Baidu, Inc. (a company listed on the NASDAQ (Stock Code: BIDU)) and the Stock Exchange (Stock Code: 9888), the president of Baidu AI Cloud Group, a director of CITIC Aibank Corporation Limited, a director of Dalian Dongruan Holding Co., Ltd., a director of iQIYI, Inc. (a company listed on the NASDAQ (Stock Code: IQ)) and a director of China United Network Communications Limited (a company listed on the Shanghai Stock Exchange (Stock Code: 600050)). Mr. SHEN worked at the headquarter of Microsoft Corporation (a company listed on the NASDAQ (Stock Code: MSFT)) and was responsible for R&D management in relation to search behaviour and semantic advertising. He subsequently founded BuzzLabs, Inc. in the United States of America, which was acquired by CityGrid Media in 2011. Mr. SHEN joined Baidu, Inc. in 2012 and served as the technical director of alliance research and development department, the senior technical director of web search department, the executive director of financial services group (FSG), and served as the executive vice president of Baidu, Inc. in May 2019 and was responsible for Baidu's mobile ecosystems group (MEG). Since May 2022, he has been in charge of Baidu's AI cloud group (ACG), which covers industrial solutions in smart manufacturing, energy, water, finance, and cities, as well as general cloud computing solutions. Between October 2019 and June 2022, Mr. SHEN was a director of Trip.com Group Limited (a company listed on the NASDAQ (Stock Code: TCOM)). From April 2018 to September 2023, Mr. SHEN was a director of Kuaishou Technology (a company listed on the Stock Exchange (Stock Code: 1024)). Mr. SHEN graduated from the Hong Kong University of Science and Technology with a Ph.D. degree in computer science.

Subject to approval of the Shareholders for the proposed re-election of Mr. SHEN Dou at the AGM, Mr. SHEN Dou will enter into a service contract with the Company for a service term commencing from 1 July 2026 until the expiry of the term of the eighth session of the Board. Mr. SHEN Dou will be entitled to the remuneration of RMB150,000 per annum (before tax), being the remuneration standard for the domestic independent non-executive director, which is determined with reference to the relevant position and duties as well as the prevailing market rate and shall be subject to approval of the Shareholders at the AGM.

Save as disclosed above, as at the date of this announcement, Mr. SHEN Dou (i) did not have any relationship with any Directors, senior management, substantial Shareholders or controlling Shareholders of the Company; (ii) did not have any interests in the Shares of the Company within the meaning of Part XV of the SFO; (iii) did not hold any other directorship in public companies the securities of which are listed on any securities markets in Hong Kong or overseas in the last three years; and (iv) did not hold any other positions with other members of the Group.

Save as disclosed above, as at the date of this announcement, there is no other information relating to Mr. SHEN Dou that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules and no other matter in relation to his proposed appointment that needs to be brought to the attention of the Shareholders.

Ms. HAI Chi-yuet

Ms. HAI Chi-yuet, aged 71, is currently an independent non-executive Director of the Company. Ms. HAI Chi-yuet served as the managing director of COSCO-HIT Terminals (Hong Kong) Limited, the managing director of Yantian International Container Terminals Limited, the chief executive officer of Hutchison Port Holdings Trust (a trust fund listed on the Singapore Exchange (Stock Code: NS8U, P7VU) and London Stock Exchange (Stock Code: NS8U)), the advisor to Hutchison Port Holdings Limited and the independent non-executive director of COSCO SHIPPING Development Co., Ltd.* (a company listed on the Stock Exchange (Stock Code: 2866) and Shanghai Stock Exchange (Stock Code: 601866)). Ms. HAI also served at public service organisations, including being a member of the Election Committee for the Chief Executive of Hong Kong Special Administrative Region (Transport Subsector). She also served as a member of Hong Kong Port Development Advisory Group and the president of Shenzhen Ports Association. In 2011, Ms. HAI Chi-yuet was awarded the title of Shenzhen Honorable Citizen. Ms. HAI Chi-yuet has over 30 years of extensive working experience in the shipping logistics industry. Ms. HAI Chi-yuet graduated from York University, Toronto, Canada and the University of Hong Kong with a bachelor's degree in business administration and a master's degree in Buddhist studies respectively.

Subject to approval of the Shareholders for the proposed re-election of Ms. HAI Chi-yuet at the AGM, Ms. HAI Chi-yuet will enter into a service contract with the Company for a service term commencing from 1 July 2026 until the expiry of the term of the eighth session of the Board. Ms. HAI Chi-yuet will be entitled to the remuneration of RMB150,000 per annum (before tax), being the remuneration standard for the domestic independent non-executive Directors, which is determined with reference to the relevant position and duties as well as the prevailing market rate and shall be subject to approval of the Shareholders at the AGM.

Save as disclosed above, as at the date of this announcement, Ms. HAI Chi-yuet (i) did not have any relationship with any Directors, senior management, substantial Shareholders or controlling Shareholders of the Company; (ii) did not have any interests in the Shares of the Company within the meaning of Part XV of the SFO; (iii) did not hold any other directorship in public companies the securities of which are listed on any securities markets in Hong Kong or overseas in the last three years; and (iv) did not hold any other positions with other members of the Group.

Save as disclosed above, as at the date of this announcement, there is no other information relating to Ms. HAI Chi-yuet that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules and no other matter in relation to her proposed appointment that needs to be brought to the attention of the Shareholders.

Mr. Andrew Fan Chun Wah

Mr. Fan, aged 47, is currently an independent non-executive director of Sing Tao News Corporation Limited (a company listed on the Hong Kong Stock Exchange (stock code: 1105)), Chuang's Consortium International Limited (a company listed on the Hong Kong Stock Exchange (stock code: 367)), China Overseas Grand Oceans Group Limited (a company listed on the Hong Kong Stock Exchange (stock code: 81)), China Unicom (Hong Kong) Limited (a company listed on the Hong Kong Stock Exchange (stock code: 762)), and China Aircraft Leasing Group Holdings Limited (a company listed on the Hong Kong Stock Exchange (stock code: 1848)), as well as the managing director of Fan. Mitchell., & Co Limited and a director of Fan, Mitchell Risk Advisory Services Limited. Mr. Fan served as an independent non-executive director of the following companies listed on Hong Kong Stock Exchange: Space Group Holdings Limited (a company listed on the Hong Kong Stock Exchange (stock code: 2448), which was delisted in February 2026), Culturecom Holdings Limited (a company listed on the Hong Kong Stock Exchange (stock code: 343)), Nameson Holdings Limited (a company listed on the Hong Kong Stock Exchange (stock code: 1982)), and Chuang's China Investments Limited (a company listed on the Hong Kong Stock Exchange (stock code: 298)). Mr. Fan is currently a member of the fourteenth National Committee of the Chinese People's Political Consultative Conference and a Legislative Council member representing the Election Committee Constituency of the 8th Legislative Council of the Hong Kong Special Administrative Region. He served as a committee member of the tenth to twelfth Chinese People's Political Consultative Conference of the Zhejiang Province from 2007 to 2022, and a committee member of the fourth and fifth Chinese People's Political Consultative Conference of Shenzhen, Guangdong Province from 2008 to 2015. Mr. Fan obtained a Bachelor of Business Administration degree in Accounting and Finance from The University of Hong Kong in December 1999, and a Bachelor of Laws degree from the University of London as an external student in August 2007. In January 2003 and September 2011, he was admitted as a fellow member of the Hong Kong Institute of Certified Public Accountants and a fellow member of the Association of Chartered Certified Accountants. Mr. Fan is also a fellow member of the Association of Chartered Certified Accountants in the United Kingdom.

Subject to approval of the Shareholders for the proposed election of Mr. Andrew Fan Chun Wah at the AGM, Mr. Andrew Fan Chun Wah will enter into a service contract with the Company for a service term commencing from 1 July 2026 until the expiry of the term of the eighth session of the Board. Mr. Andrew Fan Chun Wah will be entitled to the remuneration of RMB350,000 per annum (before tax), being the remuneration standard for the domestic independent non-executive Directors, which is determined with reference to the relevant position and duties as well as the prevailing market rate and shall be subject to approval of the Shareholders at the AGM.

Save as disclosed above, as at the date of this announcement, Mr. Andrew Fan Chun Wah (i) did not have any relationship with any Directors, senior management, substantial Shareholders or controlling Shareholders of the Company; (ii) did not have any interests in the Shares of the Company within the meaning of Part XV of the SFO; (iii) did not hold any other directorship in public companies the securities of which are listed on any securities markets in Hong Kong or overseas in the last three years; and (iv) did not hold any other positions with other members of the Group.

Save as disclosed above, as at the date of this announcement, there is no other information relating to Mr. Andrew Fan Chun Wah that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules and no other matter in relation to his proposed appointment that needs to be brought to the attention of the Shareholders.

Mr. Andrew Fan Chun Wah has confirmed that he has fulfilled the independence requirements under Rule 3.13 of the Listing Rules.

REMUNERATION AND LIABILITY INSURANCE OF MEMBERS OF THE EIGHTH SESSION OF THE BOARD

The remuneration of the eighth session of the Board are determined based on the industry in which the Company operates, taking into account the actual conditions of the Company. Upon approval by the Shareholders at the AGM, Directors nominated by the controlling Shareholder shall receive no remuneration from the Company; Directors nominated by participating Shareholders shall receive no remuneration from the Company; executive Directors and non-executive Directors shall receive no remuneration from the Company; the annual remuneration and subsidies for meetings for independent non-executive Directors are in line with the standard of remuneration and subsidies for independent non-executive Directors of the seventh session of the Board;

The expenses incurred in connection with the discharge of their respective duties as a Director will be borne by the Company.

In order to protect the rights and interests of the members of the Board and senior management in the course of discharging their duties, the Board also resolved, subject to the approval of the Shareholders at the AGM, to purchase liability insurance for the members of the Board and senior management, and to authorize the Board and consent to the further authorisation of the management of the Company by the Board to implement the same.

GENERAL

A circular containing, among other things, further details of the proposed Directors nominated for election or re-election, together with the notice of the AGM, will be despatched to the Shareholders in due course in accordance with the relevant requirements under the Listing Rules and the Articles of Association.

DEFINITIONS

In this s announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

"AGM"	the annual general meeting of the Company for 2025 to be convened to, among other things, consider and if thought fit, approve proposed re-election and election of Directors for the forthcoming session and proposed remuneration and liability insurance of members of the eighth session of the Board
"Articles of Association"	the articles of association of the Company as amended, revised or supplemented from time to time
"Board"	the board of Directors of the Company
"Company"	COSCO SHIPPING Holdings Co., Ltd.* (中遠海運控股股份有限公司), a joint stock limited company incorporated in the PRC with limited liability, the H shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 1919) and the A shares of which are listed on the Shanghai Stock Exchange (Stock Code: 601919)
"Director(s)"	the director(s) of the Company

"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
"PRC"	the People's Republic of China
"RMB"	Renminbi yuan, the lawful currency of the PRC
"SFO"	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
"Share(s)"	share(s) of the Company
"Shareholder(s)"	holder(s) of the share(s) of the Company
"Stock Exchange"	the Stock Exchange of Hong Kong Limited

By Order of the Board
COSCO SHIPPING Holdings Co., Ltd.*
Xiao Junguang
Company Secretary

Shanghai, the People's Republic of China
29 April 2026

As at the date of this announcement, the Directors of the Company are Mr. WAN Min[1] (Chairman), Mr. ZHANG Feng[1] (Vice Chairman), Mr. TAO Weidong[1], Mr. ZHU Tao[1], Mr. XU Feipan[1], Prof. MA Si-hang Frederick[2], Mr. SHEN Dou[2] and Ms. HAI Chi-yuet[2].

[1] *Executive Director*
[2] *Independent non-executive Director*

* *For identification purpose only*