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MAJOR TRANSACTION IN RELATION TO PURCHASE OF AIRCRAFT

The Board hereby announces that on 29 April 2026 (after trading hours), (i) the Company entered into the aircraft purchase agreement with Airbus S.A.S to purchase 102 A320NEO family aircraft from Airbus S.A.S; and (ii) Xiamen Airlines, a subsidiary owned as to 55% by the Company, entered into the aircraft purchase agreement with Airbus S.A.S to purchase 35 A320NEO family aircraft from Airbus S.A.S.

As the relevant percentage ratio for the Purchase with regards to the consideration test under Rule 14.07 of the Listing Rules is above 25% and less than 100%, the Purchase will constitute a major transaction, therefore is also subject to the reporting, announcement and shareholders' approval requirements under the Listing Rules.

The EGM will be convened for the purposes of, among other matters, considering and, if thought fit, approving the Agreements and the transactions contemplated thereunder.

A circular containing, amongst other things, (i) further information on the Purchase; (ii) other information as required to be disclosed under the Listing Rules; and (iii) notice to convene the EGM, will be despatched to the Shareholders in due course as more time is required to prepare such circular.

On 29 April 2026 (after trading hours), (i) the Company entered into the aircraft purchase agreement with Airbus S.A.S to purchase 102 A320NEO family aircraft from Airbus S.A.S; and (ii) Xiamen Airlines, a subsidiary owned as to 55% by the Company, entered into the aircraft purchase agreement with Airbus S.A.S to purchase 35 A320NEO family aircraft from Airbus S.A.S.

THE AGREEMENTS

Parties

- (i) The Company and Xiamen Airlines, as the purchasers. The principal business activity of each of the Company and Xiamen Airlines is that of civil aviation.
- (ii) The Airbus S.A.S, a company incorporated in Toulouse, as the vendor. The principal business activity of Airbus S.A.S is that of aircraft manufacturing. Airbus S.A.S is a division of the Airbus SE, which is listed on the Paris Stock Exchange (AIR.PA), the Frankfurt Stock Exchange (AIR.F) and the Spanish stock exchanges in Madrid, Bilbao, Barcelona and Valencia (AIR). To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, each of Airbus S.A.S and

its ultimate beneficial owners is a third party independent of the Company and connected persons (as defined in the Listing Rules) of the Company, and is not a connected person of the Company.

Aircraft to be purchased

137 A320NEO family aircraft, among which 102 A320NEO family aircraft will be purchased by the Company and 35 A320NEO family aircraft will be purchased by Xiamen Airlines

Consideration

According to the information provided by Airbus S.A.S, the catalogue price of one Airbus A320NEO family aircraft is priced differently in the range of US\$133 million and US\$170 million. The catalogue price of a total of 137 A320NEO family aircraft is approximately US\$21,378 million. Such catalogue price includes price for airframe and engine.

The Agreements were negotiated and entered into with customary business and industry practice. The aggregate actual consideration for the Airbus Aircraft, which is determined after an arm's length negotiation between the parties, is lower than the catalogue price as provided by Airbus S.A.S because of the price concessions granted by Airbus S.A.S in relation to the Airbus Aircraft. The Board (including the independent non-executive Directors) is of the view that there is no material impact of the price concessions obtained in the Purchase on the operating costs of the Group.

In respect of the Purchase, the Agreements contain confidentiality provisions restricting, among other things, disclosure of the consideration of the Purchase. In addition, consistent with the customary practice of the local aviation industry, the consideration for the purchase of the Airbus Aircraft is not customarily disclosed to the public. Disclosure of the actual consideration will result in the loss of the price concessions and hence a significant negative impact on the Group's cost for the Purchase and will therefore not be in the interest of the Company and its Shareholders as a whole. The Company has made an application to the Stock Exchange for a waiver from strict compliance with the relevant provisions under the Listing Rules in respect of the disclosure of the actual consideration for the Airbus Aircraft.

The Board is of the view that the extent of the price concessions granted to the Group in the Purchase is comparable with the price concessions that the Group had obtained in the past under previous similar transactions. The Company also believes that there is no material difference between the effect of the price concessions obtained in the Purchase and each of the previous purchase from Airbus S.A.S on the Group's operating costs taken as a whole.

Payment and delivery terms

The aggregate consideration for the Purchase is payable by cash in United States dollars. The Airbus Aircraft will be delivered in stages to the Company and Xiamen Airlines during the period commencing from 2028 to 2032. The total consideration will be paid to Airbus S.A.S in instalments according to the respective delivery schedule for each of the relevant Airbus Aircraft from 2028 to 2032.

Source of funding

The Purchase will be funded partly by internal resources of the Group and partly through loans or other finance arrangement by banks or other institutions. Such banks are not and will

not be connected persons (as defined in the Listing Rules) of the Company. As of the date hereof, the Group has not entered into any agreement with any of these banks for financing the Purchase. The Group will follow the necessary legal procedures and will make the necessary disclosure in accordance with the Articles of Association and the articles of association of Xiamen Airlines and comply with the applicable Listing Rules when the Group enters into any agreement with any institutions for financing the Purchase. In addition, if the Group enter into any agreement for financing the Purchase with any institution which is the connected person of the Company, the Company will further comply with the relevant requirements of the Listing Rules.

CONDITIONS PRECEDENT

The Purchase is subject to the following:

- (i) the approval of the relevant government authorities in the PRC; and
- (ii) the Shareholders' approval,

pursuant to the Listing Rules, the Articles of Association and the relevant rules and regulations of the Shanghai Stock Exchange.

REASONS FOR THE PURCHASE

The Directors consider that major national strategies such as the development of the Guangdong-Hong Kong-Macau Greater Bay Area, the coordinated development of the Beijing-Tianjin-Hebei region, and the joint construction of the "Belt and Road" have provided the Group with broader development opportunities. The Group has actively seized development opportunities, maintained steady growth in capacity share, and optimized its fleet structure. The Purchase will help enhance the Group's market competitiveness by increasing its flight capacity.

The Directors (including the independent non-executive Directors) consider that the Purchase is in the ordinary and usual course of business of the Group, the terms of the Agreements are fair and reasonable, are on normal commercial terms and in the interests of the Company and its Shareholders as a whole.

IMPLICATION UNDER THE LISTING RULES

As the relevant percentage ratio for the Purchase with regards to the consideration test under Rule 14.07 of the Listing Rules is above 25% and less than 100%, the Purchase will constitute a major transaction, therefore is also subject to the reporting, announcement and shareholders' approval requirements under the Listing Rules.

The Purchase is also required to be disclosed pursuant to the relevant rules and regulations of the Shanghai Stock Exchange.

The EGM will be convened for the purposes of, among other matters, considering and, if thought fit, approving the Agreements and the transactions contemplated thereunder.

GENERAL

A circular containing, amongst other things, (i) further information on the Purchase; (ii) other information as required to be disclosed under the Listing Rules; and (iii) notice to convene the EGM, will be despatched to the Shareholders in due course as more time is required to prepare such circular.

DEFINITIONS

In this announcement, the following expressions shall have the meanings set out below unless the context requires otherwise:

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| “Agreements” | (i) the agreement entered into between Airbus S.A.S and the Company on 29 April 2026, pursuant to which the Company agreed to purchase and Airbus S.A.S agreed to sell 102 A320NEO family aircraft; and (ii) the agreement entered into between Airbus S.A.S and Xiamen Airlines on 29 April 2026, pursuant to which Xiamen Airlines agreed to purchase and Airbus S.A.S agreed to sell 35 A320NEO family aircraft |
| “Airbus Aircraft” | 137 A320NEO family aircraft to be purchased by the Company and Xiamen Airlines pursuant to the Agreements |
| “Articles of Association” | the articles of association of the Company, as amended from time to time |
| “Board” | the board of Directors |
| “China” or “PRC” | the People’s Republic of China and, for the purpose of this announcement, excludes Hong Kong, the Macau Special Administrative Region and Taiwan |
| “Company” | China Southern Airlines Company Limited, a company incorporated under the laws of the PRC whose H Shares and A Shares are listed on the Stock Exchange and the Shanghai Stock Exchange respectively |
| “Director(s)” | the director(s) of the Company |
| “EGM” | the extraordinary general meeting of the Company to be convened and held for the purpose of, among other things, approving the Agreements and the transactions contemplated thereunder |
| “Group” | the Company and its subsidiaries (as defined under the Listing Rules) |
| “Hong Kong” | the Hong Kong Special Administrative Region of the PRC |
| “Listing Rules” | the Rules Governing the Listing of Securities on the Stock Exchange |
| “Purchase” | the purchase of the Airbus Aircraft under the Agreements |
| “RMB” | Renminbi, the lawful currency of the PRC |

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| “Share(s)” | share of RMB1.00 each in the capital of the Company |
| “Shareholder(s)” | the holders of the Shares |
| “Stock Exchange” | The Stock Exchange of Hong Kong Limited |
| “US dollars” or “US\$” | United States dollars, the lawful currency of the United States of America |

By order of the Board
China Southern Airlines Company Limited
Chen Wei Hua and Liu Wei
Joint Company Secretaries

Guangzhou, the People’s Republic of China

29 April 2026

As at the date of this announcement, the Directors include Ma Xu Lun, Han Wen Sheng and Cai Zhi Zhou as executive Directors; Pansy Catilina Chiu King Ho, Guo Wei, Zhang Jun Sheng and Zhu Hai Ping as independent non-executive Directors; and Zhang Tao as employee Director.