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SANY HEAVY INDUSTRY CO., LTD.
三一重工股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6031)

INSIDE INFORMATION
POTENTIAL SANYI SERVICES PROCUREMENT FRAMEWORK AGREEMENT

This announcement is made by SANY Heavy Industry Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the overseas regulatory announcement dated April 29, 2026 made by the Company in relation to, among others, the board resolutions relating to the proposed revision of annual caps in respect of certain continuing connected transactions of the Group.

POTENTIAL SANYI SERVICES PROCUREMENT FRAMEWORK AGREEMENT

The Group procures products and services from, and supplies products and services to, certain connected persons (as defined in the Listing Rules) in the ordinary and usual course of its business operations. The pricing of such connected transactions is determined in accordance with the principles of equity, voluntariness, and fairness. The terms of the relevant agreements or contracts are fair and reasonable, and the prices are determined through arm's length negotiation with reference to prevailing market prices.

The Group expects that it will increase its procurement of services from (among others) SANY International Group. Mr. Liang Wengen is the founder and a non-executive Director and one of the Controlling Shareholders of the Company. SANY International is owned by Mr. Liang Wengen as to approximately 79.81% as of the date of this announcement. Accordingly, SANY International is a connected person of the Company, and transactions between our Group and SANY International Group are connected transactions subject to Chapter 14A of the Listing Rules.

The Group has historically been procuring services from SANY International Group. As the highest applicable percentage ratios for such historical transactions for purposes of Chapter 14A of the Listing Rules have been less than 0.1% on an annual basis, such transactions have constituted a de minimis continuing connected transaction of our Company pursuant to Rule 14A.76(1) of the Listing Rules that are fully exempt from reporting, annual review, announcement, circular and independent Shareholders' approval requirements under Chapter 14A of the Listing Rules.

The Group expects that its procurement of services from SANY International Group will increase as it will procure additional types of services, such as battery processing services, from SANY International Group to fulfill its business needs and, following such increased procurement, the highest applicable percentage ratio calculated for purposes of Chapter 14A of the Listing Rules is currently expected to be more than 0.1% but less than 5% for the year ended December 31, 2026. Under Rule 14A.76(2) of the Listing Rules, these transactions will be subject to the reporting, annual review and announcement requirements under Chapter 14A of the Listing Rules but will be exempted from the independent Shareholders' approval requirement under Chapter 14A of the Listing Rules.

To comply with the requirements under Chapter 14A of the Listing Rules, on April 29, 2026, the Board resolved that a procurement framework agreement should be entered into by the Company with SANY International in connection with the Group's procurement of services from SANY International Group (the "**Potential SANYI Services Procurement Framework Agreement**").

As at the date of this announcement, the Potential SANYI Services Procurement Framework Agreement has not been executed and may or may not be executed. The Company will make further announcement(s) in relation to the Potential SANYI Services Procurement Framework Agreement with SANY International upon its execution. Accordingly, Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company. The Company will comply with the requirements under Chapter 14A of the Listing Rules as and when appropriate. Prior to the execution of the Proposed SANYI Services Procurement Framework Agreement, the Company will ensure that the highest applicable percentage ratios for procurement of services from SANY International Group for purposes of Chapter 14A of the Listing Rules are less than 0.1% on an annual basis.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings.

"Board"	the board of directors of the Company;
"Company", "our Company", "the Company" or "us"	SANY Heavy Industry Co., Ltd. (三一重工股份有限公司), a joint stock company established in the PRC with limited liability, the A shares of which have been listed on the Shanghai Stock Exchange (stock code: 600031) and the H shares of which have been listed on the Stock Exchange (stock code: 6031);
"Controlling Shareholders"	has the meaning ascribed to it under the Listing Rules;
"connected person(s)"	has the meaning ascribed to it under the Listing Rules;
"Director(s)"	the director(s) of the Company;
"Group"	the Company and its subsidiaries from time to time;
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC;
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange;

"PRC"	the People's Republic of China, for purposes of this announcement only, excluding Hong Kong, Macau Special Administrative Region and Taiwan;
"SANY International"	SANY Heavy Equipment International Holdings Company Limited (三一重裝國際控股有限公司), a company incorporated in the Cayman Islands with limited liability, the shares of which have been listed on the Stock Exchange (stock code: 631);
"SANY International Group"	SANY International and its subsidiaries;
"Shanghai Stock Exchange"	the Shanghai Stock Exchange (上海證券交易所);
"Shareholder(s)"	holder(s) of the share(s) of the Company;
"Stock Exchange"	The Stock Exchange of Hong Kong Limited;
"subsidiary(ies)"	has the meaning ascribed to it under the Listing Rules; and
"%"	per cent.

By order of the Board
SANY Heavy Industry Co., Ltd.
XIANG Wenbo
Executive Director and Chairman of the Board

Hong Kong, the PRC
April 29, 2026

As at the date of this announcement, the Board comprises: (i) Mr. XIANG Wenbo and Mr. YU Hongfu as executive Directors; (ii) Mr. LIANG Wengen, Mr. LIANG Zaizhong and Mr. LIU Daojun as non-executive Directors and (iii) Mr. WU Zhongxin, Ms. XI Qing and Mr. LAM Yuk Kun Lawrence as independent non-executive Directors.