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凯盛新能源股份有限公司

Triumph New Energy Company Limited

*(Formerly known as “LUOYANG GLASS COMPANY LIMITED 洛陽玻璃股份有限公司”)
(a joint stock limited company incorporated in the People’s Republic of China with limited liability)*

(Stock code: 01108)

FIRST QUARTERLY REPORT 2026

IMPORTANT NOTICE

The board (the “**Board**”) of directors (the “**Directors**”), the Directors and senior management members of Triumph New Energy Company Limited (the “**Company**”) warrant that the information contained in this quarterly report is true, accurate, and complete without any false information, misleading statements or material omissions, and severally and jointly accept legal responsibility for the above.

Xie Jun, the person-in-charge of the Company, Chen Hongzhao, the person-in-charge of accounting, and Li Xuejiao, the person-in-charge of accounting institution (head of accounting department), warrant that the financial statements in this quarterly report are true, accurate and complete.

Whether the financial statements for the first quarter have been audited

Yes

No

I. MAJOR FINANCIAL DATA

(I) Key accounting data and financial indicators

Item	<i>Unit: Yuan Currency: RMB</i>		
	The Reporting Period	The same period of the previous year	Increase/decrease during the Reporting Period as compared with the same period of the previous year (%)
Operating revenue	672,978,400.03	891,764,438.56	-24.53
Total profit	-387,795,186.06	-148,109,442.94	-161.83
Net profit attributable to shareholders of the Company (net loss is represented by “-”)	-353,291,947.91	-125,133,008.15	-182.33
Net profit attributable to shareholders of the Company after non-recurring profit or loss (net loss is represented by “-”)	-355,303,946.52	-129,385,431.48	-174.61
Net cash flows from operating activities	-301,184,457.97	-299,667,428.95	-0.51
Basic earnings per share (<i>RMB/share</i>) (loss is represented by “-”)	-0.55	-0.19	-189.47
Diluted earnings per share (<i>RMB/share</i>) (loss is represented by “-”)	-0.55	-0.19	-189.47
Weighted average return on net assets (%) (loss is represented by “-”)	-12.07	-3.16	Down by 8.91 percentage points
	At the end of the Reporting Period	At the end of the previous year	Increase/decrease at the end of the Reporting Period as compared with the end of the previous year (%)
Total assets	13,574,556,940.44	13,614,568,077.97	-0.29
Owner’s equity attributable to shareholders of the Company	2,749,588,913.71	3,102,880,861.62	-11.39

Note: The “Reporting Period” refers to the three months from 1 January 2026 to 31 March 2026, hereinafter the same.

(II) Non-recurring items and amounts

Unit: Yuan Currency: RMB

Non-recurring Item	Amount for the Reporting Period	Explanation
Government subsidies attributable to profits and losses for the period, except for the grants which are closely related to the Company's business, comply with national policy requirements, have the standard amount and have continuous impact on the Company's profits and losses	2,329,100.74	
Custody fee income from entrusted operation	283,018.86	
Other non-operating income and expenses excluding the aforesaid items	600.84	
Other profit or loss items which meet the definition of non-recurring profit or loss		
Less: Effect of income tax	-7,312.50	
Effect of minority interests (after tax)	608,034.33	
Total	<u>2,011,998.61</u>	

(III) Changes in key accounting data and financial indicators and the reasons thereof

Item	Amount for the current/end of the Reporting Period	Amount for the same period/ end of the previous year	Change (%)	Main reason
Prepayments	65,062,056.67	50,883,040.49	27.87	Prepayments for purchases such as natural gas increased
Fixed assets	7,945,592,910.81	6,020,670,060.42	31.97	Planned transfer of certain construction in progress to fixed assets
Construction in progress	1,339,217,977.47	3,355,196,256.65	-60.09	Planned transfer of certain construction in progress to fixed assets
Development expenditures	13,039,861.90	36,616,681.47	-64.39	Transfer of certain research and development projects to intangible assets
Other non-current assets	10,926,983.15	14,824,540.53	-26.29	Prepayments for construction and equipment are progressively transferred to construction in progress in line with the progress of the project
Notes payable	88,764,180.81	201,353,533.91	-55.92	Settlement of matured notes
Employee compensation payable	27,382,589.79	40,587,772.03	-32.53	Payment of employee compensation accrued at the end of the previous year during the current period
Non-current liabilities due within one year	1,062,475,954.33	763,736,849.98	39.12	Increase in long-term borrowings, such as project construction loans due within one year
Undistributed profit (loss is represented by “-”)	-1,728,270,520.74	-1,374,978,572.83	-25.69	Operating losses

Item	Amount for the current/end of the Reporting Period	Amount for the same period/ end of the previous year	Change (%)	Main reason
Operating revenue	672,978,400.03	891,764,438.56	-24.53	Year-on-year decrease in product selling prices
Taxes and surcharges	13,960,320.42	10,148,270.33	37.56	Year-on-year increase in property tax and other levies
Other income	2,598,125.32	5,170,127.51	-49.75	Year-on-year decrease in government subsidies
Impairment losses on assets (losses are represented by “-”)	-60,616,581.62	59,658,385.58	-201.61	At the end of the Reporting Period, product selling prices decreased compared with the end of last year, while the price trend during the same period showed a recovery.
Income tax expenses (benefit is represented by “-”)	-539,109.96	-9,808,621.65	-94.50	A decrease in estimated future loss carryforwards
Basic earnings per share (RMB/share) (loss is represented by “-”)	-0.55	-0.19	-189.47	Operating losses
Diluted earnings per share (RMB/share) (loss is represented by “-”)	-0.55	-0.19	-189.47	Operating losses
Net profit attributable to shareholders of the Company	-353,291,947.91	-125,133,008.15	-182.33	Operating losses
Net profit attributable to shareholders of the Company after non-recurring profit or loss (net loss is represented by “-”)	-355,303,946.52	-129,385,431.48	-174.61	Operating losses
Net cash flows from operating activities	-301,184,457.97	-299,667,428.95	-0.51	The scale of procurement and sales business decreased year-on-year, with a relatively large decline in operating cash inflows
Net cash flows from investment activities	-2,951,938.63	-141,175,084.17	-97.91	A year-on-year decrease in payments for project construction
Net cash flows from financing activities	329,358,529.20	664,389,663.30	-50.43	The financing scale was controlled in line with production, operating and construction needs

II. INFORMATION ON SHAREHOLDERS

(I) Total number of holders of ordinary shares, number of holders of preference shares with voting rights restored and shareholdings of the top ten shareholders

Unit: shares

Total number of holders of ordinary shares as at the end of the Reporting Period	28,219	Total number of holders of preference shares with voting rights restored as at the end of the Reporting Period (if any)	0
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Shareholdings of the top 10 shareholders as at the end of the Reporting Period (excluding shares lent through securities lending and refinancing)

Name of shareholders	Nature of shareholder	Number of shares held	Shareholding percentage (%)	Number of shares held subject to trading moratorium	Pledged, tagged or frozen Status of shares	Number
HKSCC Nominees Limited	Overseas legal person	248,238,789	38.45	0	Unkonwn	
China Luoyang Float Glass (Group) Co., Ltd.	State-owned legal person	111,195,912	17.22	0	Pledged	55,597,956
CNBM Glass New Material Research Institute Group Co., Ltd.* (中建材玻璃新材料研究院集團有限公司)	State-owned legal person	63,835,499	9.89	0	Nil	
Hongtu Private Equity Investment Fund Management (Shenzhen) Co., Ltd of Shenzhen Capital Group Co., Ltd.– New Materials Fund of Shenzhen Capital Group for Transformation and Upgrading for Manufacturing Sector (Limited Partnership)* (深創投紅土私募股權投資基金管理(深圳)有限公司–深創投製造業轉型升級新材料基金(有限合夥))	Domestic non-state-owned legal person	38,853,812	6.02	0	Nil	
Triumph Science & Technology Co., Ltd.	State-owned legal person	29,515,000	4.57	0	Nil	

Shareholdings of the top 10 shareholders as at the end of the Reporting Period
(excluding shares lent through securities lending and refinancing)

Name of shareholders	Nature of shareholder	Number of shares held	Shareholding percentage (%)	Number of shares held subject to trading moratorium	Status of shares	Pledged, tagged or frozen Number
Luoyang Venture Investment Co., Ltd.- High Quality Development Fund for Manufacturing Sector in Luoyang (Limited Partnership)* (洛陽創業投資有限公司—洛陽製造業高質量發展基金(有限合夥))	Domestic non-state-owned legal person	4,856,726	0.75	0	Nil	
Hong Kong Securities Clearing Company Limited	Overseas legal person	2,256,580	0.35	0	Nil	
Yixing Environmental Technology Innovation and Venture Capital Co., Ltd.*(宜興環保科技創新創業投資有限公司)	State-owned legal person	1,542,674	0.24	0	Nil	
Ding Yuhui (丁宇輝)	Domestic natural person	1,392,366	0.22	0	Nil	
Goldman Sachs & Co. LLC *(高盛公司有限責任公司)	Overseas legal person	1,313,441	0.20	0	Nil	

**Shareholdings of the top 10 holders of shares not subject to trading moratorium
(excluding shares lent through securities lending and refinancing)**

Name of shareholders	Number of circulating shares held not subject to trading moratorium	Class and number of shares	Number
		Class of shares	
HKSCC Nominees Limited	248,238,789	Overseas listed foreign shares	248,238,789
China Luoyang Float Glass (Group) Co., Ltd.	111,195,912	Ordinary RMB shares	111,195,912
CNBM Glass New Material Research Institute Group Co., Ltd.* (中建材玻璃新材料研究院集團有限公司)	63,835,499	Ordinary RMB shares	63,835,499
Hongtu Private Equity Investment Fund Management (Shenzhen) Co., Ltd of Shenzhen Capital Group Co., Ltd.– New Materials Fund of Shenzhen Capital Group for Transformation and Upgrading for Manufacturing Sector (Limited Partnership)* (深創投紅土私募股權投資基金管理(深圳)有限公司–深創投製造業轉型升級新材料基金(有限合夥))	38,853,812	Ordinary RMB shares	38,853,812
Triumph Science & Technology Co., Ltd.	29,515,000	Ordinary RMB shares	29,515,000
Luoyang Venture Investment Co., Ltd.- High Quality Development Fund for Manufacturing Sector in Luoyang (Limited Partnership)* (洛陽創業投資有限公司–洛陽製造業高質量發展基金(有限合夥))	4,856,726	Ordinary RMB shares	4,856,726
Hong Kong Securities Clearing Company Limited	2,256,580	Ordinary RMB shares	2,256,580
Yixing Environmental Technology Innovation and Venture Capital Co., Ltd.* (宜興環保科技創新創業投資有限公司)	1,542,674	Ordinary RMB shares	1,542,674
Ding Yuhui (丁宇輝)	1,392,366	Ordinary RMB shares	1,392,366
Goldman Sachs & Co. LLC * (高盛公司有限責任公司)	1,313,441	Ordinary RMB shares	1,313,441

Explanation on related party relationship or parties acting in concert among the aforesaid shareholders

Among the top 10 shareholders of the Company, China Luoyang Float Glass (Group) Co., Ltd., CNBM New Material Research Institute Group Co., Ltd.* (中建材玻璃新材料研究院集團有限公司) and Triumph Science & Technology Co., Ltd. are related parties or parties acting in concert as defined under the Measures for the Administration of the Takeover of Listed Companies (《上市公司收購管理辦法》). The Company is not aware of any parties acting in concert or any related party relationship among other holders of circulating shares.

Description of involvement in securities margin financing, short selling and refinancing (if any) by top 10 shareholders and top 10 holders of shares not subject to trading moratorium

Nil

- Notes:*
1. Shares held by HKSCC Nominees Limited are held on behalf of various customers.
 2. The ordinary RMB shares held by Hong Kong Securities Clearing Company Limited are held on behalf of overseas investors who held ordinary RMB shares of the Company via Northbound Trading in the Shanghai-Hong Kong Stock Connect.

Shares lent by shareholders holding more than 5% of shares, top 10 Shareholders and 10 holders of shares not subject to trading moratorium through securities lending and refinancing business

Applicable Not applicable

Change in the top 10 shareholders and 10 holders of shares not subject to trading moratorium compared with the same period of the previous year due to lending/returning through securities lending and refinancing business

Applicable Not applicable

III. OTHER REMINDERS

Other important information about the Company's operations during the Reporting Period that should be brought to the attention of investors

Applicable Not applicable

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Type of audit opinion

Applicable Not applicable

(II) Financial statements

Consolidated Balance Sheet

31 March 2026

Prepared by: Triumph New Energy Company Limited

Unit: Yuan Currency: RMB Type of audit: unaudited

Item	31 March 2026	31 December 2025
Current assets:		
Monetary funds	176,384,005.26	145,885,053.28
Clearing settlement funds		
Placements with banks and other financial institutions		
Financial assets held for trading		
Derivative financial assets		
Notes receivable	450,989,268.62	408,441,651.20
Accounts receivable	1,196,484,042.37	1,242,504,331.20
Accounts receivable financing	83,466,009.56	93,041,792.35
Prepayments	65,062,056.67	50,883,040.49
Premiums receivables		
Reinsurance accounts receivables		
Reinsurance contract reserves receivables		
Other receivables	215,740,727.30	199,408,449.13
Including: Interest receivables		
Dividends receivables		
Financial assets purchased under resale agreements		
Inventories	730,690,689.68	744,269,231.33
Of which: Data resources		
Contract assets		

Item	31 March 2026	31 December 2025
Assets held for sale		
Non-current assets due within one year		
Other current assets	<u>209,287,838.09</u>	<u>194,197,745.57</u>
Total current assets	<u>3,128,104,637.55</u>	<u>3,078,631,294.55</u>
Non-current assets:		
Loans and advances granted		
Debt investments		
Other debt investments		
Long-term receivables		
Long-term equity investments		
Investments in other equity instruments		
Other non-current financial assets		
Investment properties		
Fixed assets	7,945,592,910.81	6,020,670,060.42
Construction in progress	1,339,217,977.47	3,355,196,256.65
Biological assets for production		
Oil and gas assets		
Right-of-use assets	3,533,133.41	3,715,881.68
Intangible assets	984,558,831.05	955,368,612.53
Of which: Data resources		
Development expenditures	13,039,861.90	36,616,681.47
Of which: Data resources		
Goodwill	15,606,837.23	15,606,837.23
Long-term deferred expenses		
Deferred income tax assets	133,975,767.87	133,937,912.91
Other non-current assets	<u>10,926,983.15</u>	<u>14,824,540.53</u>
Total non-current assets	<u>10,446,452,302.89</u>	<u>10,535,936,783.42</u>
Total assets	<u>13,574,556,940.44</u>	<u>13,614,568,077.97</u>

Item	31 March 2026	31 December 2025
Current liabilities:		
Short-term borrowings	2,747,922,418.89	2,454,174,045.98
Loans from central bank		
Placements from banks and other financial institutions		
Financial liabilities held for trading		
Derivative financial liabilities		
Notes payable	88,764,180.81	201,353,533.91
Accounts payable	2,788,011,835.34	2,604,821,906.53
Payments received in advance		
Contract liabilities	22,069,715.67	28,054,908.00
Disposal of repurchased financial assets		
Absorption of deposits and interbank deposits		
Customer brokerage deposits		
Securities underwriting brokerage deposits		
Employee compensation payable	27,382,589.79	40,587,772.03
Taxes payable	24,186,916.79	28,583,880.43
Other payables	207,569,775.93	207,603,876.34
Including: Interest payables		
Dividends payables		
Handling charges and commissions payables		
Reinsurance accounts payables		
Liabilities held for sale		
Non-current liabilities due within one year	1,062,475,954.33	763,736,849.98
Other current liabilities	387,564,171.35	306,978,107.22
	<hr/>	<hr/>
Total current liabilities	7,355,947,558.90	6,635,894,880.42
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Item	31 March 2026	31 December 2025
Non-current liabilities:		
Insurance contract reserve		
Long-term borrowings	2,802,588,248.06	3,174,291,967.02
Bonds payable		
Including: Preferential shares		
Perpetual bonds		
Lease liabilities	3,411,169.05	3,397,368.72
Long-term payables		
Long-term employee remuneration payables		
Estimated liabilities		
Deferred income	138,388,858.33	139,820,824.84
Deferred income tax liabilities	30,172,027.10	30,711,137.06
Other non-current liabilities		
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Total non-current liabilities	<u>2,974,560,302.54</u>	<u>3,348,221,297.64</u>
Total Liabilities	<u>10,330,507,861.44</u>	<u>9,984,116,178.06</u>

Item	31 March 2026	31 December 2025
Owners' equity (or shareholders' equity):		
Paid-in capital (or share capital)	645,674,963.00	645,674,963.00
Other equity instruments		
Including: Preferential shares		
Perpetual bonds		
Capital reserve	3,780,818,962.41	3,780,818,962.41
Less: Treasury stock		
Other comprehensive income		
Special reserve		
Surplus reserve	51,365,509.04	51,365,509.04
General risk provision		
Undistributed profit (loss is represented by "-")	<u>-1,728,270,520.74</u>	<u>-1,374,978,572.83</u>
Total equity attributable to owners of the Company (or shareholders' equity)	<u>2,749,588,913.71</u>	<u>3,102,880,861.62</u>
Minority interests	<u>494,460,165.29</u>	<u>527,571,038.29</u>
Total owners' equity (or shareholders' equity)	<u>3,244,049,079.00</u>	<u>3,630,451,899.91</u>
Total liabilities and owners' equity (or shareholders' equity)	<u>13,574,556,940.44</u>	<u>13,614,568,077.97</u>

Consolidated Income Statement

January–March 2026

Prepared by: Triumph New Energy Company Limited

Unit: Yuan Currency: RMB Type of audit: unaudited

Item	First quarter of 2026	First quarter of 2025
I. Total operating revenue	672,978,400.03	891,764,438.56
Including: Operating revenue	672,978,400.03	891,764,438.56
Interest income		
Premiums earned		
Handling charges and commission income		
II. Total operating costs	1,000,597,692.91	1,106,138,882.91
Including: Operating costs	893,256,149.55	1,011,632,220.15
Interest expenses		
Handling charges and commission expenses		
Surrender payment		
Net expenditure for compensation payments		
Net provision for insurance contracts		
Policy holder dividend expenses		
Reinsurance costs		
Taxes and surcharges	13,960,320.42	10,148,270.33
Selling expenses	1,942,942.06	1,781,270.38
Administrative expenses	30,435,030.51	31,209,893.11
Research and development expenses	30,683,233.44	26,540,643.42
Finance expenses	30,320,016.93	24,826,585.52
Including: Interest expenses	29,672,285.88	25,293,072.93
Interest income	501,428.14	963,350.66

Item	First quarter of 2026	First quarter of 2025
Add: Other income	2,598,125.32	5,170,127.51
Investment income		
(losses are represented by “-”)	-2,299,328.04	-2,133,898.69
Including: Gains from investment in associates and joint ventures		
Gains on derecognition of financial assets measured in amortized cost		
Gains from currency exchange		
(losses are represented by “-”)		
Gains from net exposure hedges		
(loss is represented by “-”)		
Gains from changes in fair value		
(losses are represented by “-”)		
Impairment losses on credit		
(losses are represented by “-”)	141,290.32	3,134,033.06
Impairment losses on assets		
(losses are represented by “-”)	-60,616,581.62	59,658,385.58
Gains on disposal of assets		
(losses are represented by “-”)		1,150.44
III. Operating profit (losses are represented by “-”)	-387,795,786.90	-148,544,646.45
Add: Non-operating income	600.84	435,203.51
Less: Non-operating expense		
IV. Total profit (total losses are represented by “-”)	-387,795,186.06	-148,109,442.94
Less: Income tax expenses (benefit is represented by “-”)	-539,109.96	-9,808,621.65
V. Total profit (total losses are represented by “-”)	-387,256,076.10	-138,300,821.29
(I) Classified by continuity of operations		
1. Net profit from continuing operation		
(net losses are represented by “-”)	-387,256,076.10	-138,300,821.29
2. Net profit from discontinued operation		
(net loss is represented by “-”)		
(II) Classified by ownership		
1. Net profit attributable to the shareholders of the Company		
(net losses are represented by “-”)	-353,291,947.91	-125,133,008.15
2. Profit or loss attributable to minority shareholders		
(net losses are represented by “-”)	-33,964,128.19	-13,167,813.14

Item	First quarter of 2026	First quarter of 2025
VI. Other comprehensive income, net of tax		
(I) Other comprehensive income attributable to owners of the Company, net of tax		
1. Other comprehensive income that can not be reclassified into profit and loss		
(1) Changes arising from re-measurement of the defined benefit plans		
(2) Other comprehensive income which cannot be converted into profit or loss under equity method		
(3) Changes in fair value of investments in other equity instruments		
(4) Change in fair value of credit risks of the Company		
2. Other comprehensive income to be reclassified into profit or loss		
(1) Other comprehensive income which can be converted into profit or loss under equity method		
(2) Changes in fair value of other debt investments		
(3) Financial assets reclassified into other comprehensive income		
(4) Provision of credit impairment of other debt investment		
(5) Cash flow hedge reserve		
(6) Translation difference of foreign currency financial statements		
(7) Others		
(II) Other comprehensive income attributable to minority interests, net of tax		

Item	First quarter of 2026	First quarter of 2025
VII. Total comprehensive income	-387,256,076.10	-138,300,821.29
(I) Total comprehensive income attributable to owners of the Company (total losses are represented by “-”)	-353,291,947.91	-125,133,008.15
(II) Total comprehensive income attributable to minority shareholders (total losses are represented by “-”)	-33,964,128.19	-13,167,813.14
VIII. Earnings per share:		
(I) Basic earnings per share (<i>RMB/share</i>) (loss is represented by “-”)	-0.55	-0.19
(II) Diluted earnings per share (<i>RMB/share</i>) (loss is represented by “-”)	-0.55	-0.19

Consolidated Cash Flow Statement
January–March 2026

Prepared by: Triumph New Energy Company Limited

Unit: Yuan Currency: RMB Type of audit: unaudited

Item	First quarter of 2026	First quarter of 2025
I. Cash flow from operating activities:		
Cash received from sale of goods or rendering of services	287,307,672.41	565,373,007.64
Net increase in customer and interbank deposits		
Net increase in loans from central bank		
Net increase in loans from other financial institutions		
Cash received from premiums under original insurance contract		
Net cash received from reinsurance business		
Net increase in deposits of policy holders and investment		
Cash received from interest, handling charges and commissions		
Net increase in placements from banks and other financial institutions		
Net increase in income from repurchase business		
Net cash received on behalf of brokerage customers		
Tax refunds received	568,256.30	288,798.51
Cash received from other operating related activities	22,814,499.85	15,826,178.30
Sub-total of cash inflows from operating activities	<u>310,690,428.56</u>	<u>581,487,984.45</u>

Item	First quarter of 2026	First quarter of 2025
Cash paid for the acquisition and construction of fixed assets, intangible assets and other long-term assets	2,951,938.63	141,438,384.17
Cash paid for investment		
Net increase in pledged loans		
Net cash paid for acquisition of subsidiaries and other operating entities		
Cash paid for other activities related to investment		
Sub-total of cash outflows from investment activities	<u>2,951,938.63</u>	<u>141,438,384.17</u>
Net cash flows from investment activities	<u><u>-2,951,938.63</u></u>	<u><u>-141,175,084.17</u></u>
III. Cash flows from financing activities:		
Cash received from investments		
Including: Proceeds received by subsidiaries from minority shareholders' investment		
Proceeds from loans	1,004,644,500.00	1,263,175,000.00
Cash received from other financing related activities	110,730,383.65	61,960,862.06
Sub-total of cash inflows from financing activities	<u>1,115,374,883.65</u>	<u>1,325,135,862.06</u>
Cash paid for repayments of loans	700,138,000.00	633,010,000.00
Cash paid for dividends, profit, or interest payments	35,866,683.07	27,736,198.76
Including: Dividends and profits paid to minority shareholders by subsidiaries		
Cash paid for other financing-related activities	50,011,671.38	
Sub-total of cash outflows from financing activities	<u>786,016,354.45</u>	<u>660,746,198.76</u>
Net cash flows from financing activities	<u><u>329,358,529.20</u></u>	<u><u>664,389,663.30</u></u>

Item	First quarter of 2026	First quarter of 2025
IV. Effects of changes in exchange rate on cash and cash equivalents	-38,014.43	111,991.77
V. Net increase in cash and cash equivalents	25,184,118.17	223,659,141.95
Add: Opening balance of cash and cash equivalents	121,403,386.89	130,564,767.60
VI. Closing balance of cash and cash equivalents	146,587,505.06	354,223,909.55

(III) Adjustments to financial statements at the beginning of the year upon initial adoption of new accounting standards or interpretation of standards since 2026

Applicable Not applicable

By Order of the Board
Triumph New Energy Company Limited
Xie Jun
Chairman

Luoyang, the PRC
29 April 2026

As at the date of this announcement, the Board comprises three executive Directors: Mr. Xie Jun, Mr. Chen Peng and Mr. He Qingbo; two non-executive Directors: Ms. Wu Dan and Mr. Yang Jianqiang; and three independent non-executive Directors: Mr. Fan Baoqun, Mr. Chen Qisuo and Ms. Yuan Jian.