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Phancy Group Co., Ltd.
範式智能技術集團股份有限公司

*(formerly known as “Beijing Fourth Paradigm Technology Co., Ltd. 北京第四範式智能技術股份有限公司”)
(a joint stock company incorporated in the People’s Republic of China with limited liability)
(Stock Code: 6682)*

VOLUNTARY ANNOUNCEMENT
PROPOSED PURCHASE OF GPU SERVERS

This announcement is made by Phancy Group Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis. This announcement is intended to keep the shareholders of the Company (the “**Shareholders**”) and potential investors informed of the latest business development of the Group.

The board of directors (the “**Board**”) of the Company is pleased to announce that the Group proposes to purchase GPU servers and related accessories (collectively, the “**Servers**”) at a total consideration of RMB400 million. The Servers can be used for model inference and training. The Company proposes to use the Servers for its API business to meet the rapidly growing market demand for API calls.

To the best knowledge, information and belief of the directors of the Company, it is expected that the seller(s) and its/their ultimate beneficial owner(s) will be independent third parties independent of the Company and its connected persons.

By order of the Board
Phancy Group Co., Ltd.
範式智能技術集團股份有限公司
Dr. DAI Wenyuan
Chairman and Executive Director

Hong Kong, April 30, 2026

As at the date of this announcement, the executive Directors are Dr. Dai Wenyuan, Mr. Chen Yuqiang and Mr. Yu Zhonghao; the non-executive Directors are Dr. Yang Qiang, Mr. Dou Shuai and Mr. Zhang Jing; the independent non-executive Directors are Mr. Li Jianbin, Mr. Liu Chijin, Ms. Ke Yele and Mr. Pan Jialin; and the employee representative Director is Mr. Chai Yifei.