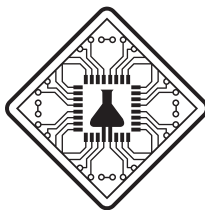


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INSILICO MEDICINE

InSilico Medicine Cayman TopCo

英矽智能

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3696)

DISCLOSEABLE TRANSACTIONS SUBSCRIPTIONS OF WEALTH MANAGEMENT PRODUCTS

BACKGROUND

The Board hereby announces that, on April 29, 2026, the Company and Insilico Hong Kong (a wholly-owned subsidiary of the Company) placed orders to subscribe for the following Wealth Management Products:

- (i) the Company placed an order to subscribe for the CMB International USD Money Market Fund managed by CMB International Asset Management Limited in the principal amount of USD50 million;
- (ii) Insilico Hong Kong placed an order to subscribe for the USD Standard Money Market VNAV Fund managed by JPMorgan Asset Management (Europe) S.a.r.l in the principal amount of USD50 million; and
- (iii) Insilico Hong Kong placed an order to subscribe for the USD / Offshore RMB Dual-Currency Deposit issued by JPMorgan Chase Bank, N.A., Hong Kong Branch in the principal amount of USD5 million.

Prior to the Subscriptions of Wealth Management Products, on April 14, 2026, Insilico Hong Kong placed an order to subscribe for the aforementioned USD Standard Money Market VNAV Fund managed by JPMorgan Asset Management (Europe) S.a.r.l in the principal amount of USD2 million, the outstanding balance of which, immediately before the Subscriptions of Wealth Management Products, was USD2 million.

The Company used internal resources (without using any proceeds from the Global Offering) to fund the Subscriptions of Wealth Management Products. The Company's bank balances and cash and financial assets at fair value through profit and loss increased from approximately USD447 million as at December 31, 2025, to approximately USD596 million as at the date of this announcement. Such increase was mainly attributable to cash generated from the Group's revenue, including pipeline development upfront payments, milestone payments and software subscription fees.

LISTING RULES IMPLICATIONS

Pursuant to Rule 14.22 of the Listing Rules, since the Previous Subscription of the USD Standard Money Market VNAV Fund, the Subscription of the USD Standard Money Market VNAV Fund and the Subscription of the USD / Offshore RMB Dual-Currency Deposit were made with related counterparties and are similar in nature, such transactions shall be aggregated. Since the highest applicable percentage ratio after the aggregation exceeds 5% but is less than 25%, the Previous Subscription of the USD Standard Money Market VNAV Fund, the Subscription of the USD Standard Money Market VNAV Fund and the Subscription of the USD / Offshore RMB Dual-Currency Deposit constitute discloseable transactions of the Company, which shall be subject to the reporting and announcement requirements, but are exempt from the shareholders' approval requirements under Chapter 14 of the Listing Rules.

Since the highest applicable percentage ratio in respect of the Subscription of the CMB International USD Money Market Fund exceeds 5% but is less than 25%, the Subscription of the CMB International USD Money Market Fund constitutes a discloseable transaction of the Company, which shall be subject to the reporting and announcement requirements, but is exempt from the shareholders' approval requirements under Chapter 14 of the Listing Rules.

BACKGROUND

The Board hereby announces that, on April 29, 2026, the Company and Insilico Hong Kong (a wholly-owned subsidiary of the Company) placed orders to subscribe for the following Wealth Management Products:

- (i) the Company placed an order to subscribe for the CMB International USD Money Market Fund managed by CMB International Asset Management Limited in the principal amount of USD50 million;
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SUBSCRIPTIONS OF WEALTH MANAGEMENT PRODUCTS

The principal terms of the Previous Subscription of the USD Standard Money Market VNAV Fund are set out as follows:

Type of Product:	Money market fund
Manager:	JPMorgan Asset Management (Europe) S.a.r.l
Subscriber:	Insilico Hong Kong
Date of Subscription:	April 14, 2026
Principal Amount of the Subscription:	USD2 million
Type of Return:	Non-principal guaranteed with variable return
Expected Annualized Return Rate:	3.85%. The product invests in USD-denominated short-term deposits and high-quality money market instruments, with an emphasis on liquidity, capital preservation and low risk and the expected annualized return rate is calculated with reference to the recent performance of the product over approximately the past one-month period and is provided for indicative and reference purposes only. Such rate is not guaranteed, and the actual return will be subject to and determined by the performance of the product during the relevant investment period.
Maturity Date:	No fixed term. Redeemable on any business day after the subscription.

The principal terms of the Subscription of the USD Standard Money Market VNAV Fund are set out as follows:

Type of Product:	Money market fund
Manager:	JPMorgan Asset Management (Europe) S.a.r.l
Subscriber:	Insilico Hong Kong
Date of Subscription:	April 29, 2026
Principal Amount of the Subscription:	USD50 million
Type of Return:	Non-principal guaranteed with variable return

Expected Annualized Return Rate: 3.85%. The product invests in USD-denominated short-term deposits and high-quality money market instruments, with an emphasis on liquidity, capital preservation and low risk and the expected annualized return rate is calculated with reference to the recent performance of the product over approximately the past one-month period and is provided for indicative and reference purposes only. Such rate is not guaranteed, and the actual return will be subject to and determined by the performance of the product during the relevant investment period.

Maturity Date: No fixed term. Redeemable on any business day after the subscription

The principal terms of the Subscription of the CMB International USD Money Market Fund are set out as follows:

Type of Product: Money market fund

Manager: CMB International Asset Management Limited

Subscriber: The Company

Date of Subscription: April 29, 2026

Principal Amount of the Subscription: USD50 million

Type of Return: Non-principal guaranteed with variable return

Expected Annualized Return Rate: 3.99%. The product invests in USD-denominated short-term deposits and high-quality money market instruments, with an emphasis on liquidity, capital preservation and low risk and the expected annualized return rate is calculated with reference to the recent performance of the product over approximately the past one-month period and is provided for indicative and reference purposes only. Such rate is not guaranteed, and the actual return will be subject to and determined by the performance of the product during the relevant investment period.

Maturity Date: No fixed term. Redeemable on any business day after the subscription.

The principal terms of the Subscription of the USD/Offshore RMB Dual-Currency Deposit are set out as follows:

Type of Product:	Structured deposit
Issuer:	JPMorgan Chase Bank, N.A., Hong Kong Branch
Subscriber:	Insilico Hong Kong
Date of Subscription:	April 29, 2026
Principal Amount of the Subscription:	USD5 million
Type of Return:	Non-principal guaranteed with fixed interest rate
Fixed Interest Rate:	4.68% per annum. The product is linked to the USD/Offshore RMB exchange rate and involves placement of deposits in USD. If the prevailing exchange rate at maturity is equal to or higher than the agreed strike rate (i.e. Offshore RMB6.8350 per USD1.00), the principal and interest will be converted into RMB; otherwise, settlement will be made in USD.
Maturity Date:	June 18, 2026

BASIS OF DETERMINATION FOR THE CONSIDERATION

The Board confirms that the considerations of the Subscriptions of Wealth Management Products were determined on the basis of commercial terms negotiated at arm's length between the Group and the counterparties, having considered (i) the then available surplus cash of the Group for treasury management purposes; (ii) the expected investment return; and (iii) the prevailing market interest rates and practices.

REASONS AND BENEFITS OF THE SUBSCRIPTIONS OF WEALTH MANAGEMENT PRODUCTS

Prior to the Global Offering, the Company had invested in a money market fund managed by China Asset Management (Hong Kong) Limited, namely the ChinaAMC Select USD Money Market Fund (Class A, USD), with the principal amount of USD30 million, which was fully redeemed on April 21, 2026.

The funds used for the Subscriptions of Wealth Management Products were derived from the Company's internal resources (without using any proceeds from the Global Offering), including proceeds from the aforesaid redemption and other operating income derived from the Company's ordinary course of business. Taking into account the Group's anticipated operational needs, the Board considered that, at the relevant time, such funds were not immediately required for operational use and could be managed in a prudent manner pending their utilisation. The Board has carefully assessed and evaluated the risks and expected returns of the Subscriptions of Wealth Management Products, together with the Group's future capital requirements, and is of the view that the Subscriptions of Wealth Management Products will not adversely affect the Group's normal working capital position, day-to-day operations or the development of its principal businesses.

The Subscriptions of Wealth Management Products were made as part of the Group's prudent treasury and cash management activities, with a view to enhancing returns on surplus cash while maintaining a high level of liquidity and capital preservation. Two of the Wealth Management Products invest primarily in USD-denominated short-term deposits and high-quality money market instruments with low risk, while the Dual Currency Deposit is linked to the USD/Offshore RMB exchange rate and is designed to provide enhanced deposit returns with flexibility to meet the Group's anticipated RMB-denominated operating needs. The Group expects that the Wealth Management Products will generate returns that are more favorable than those offered by traditional fixed-term bank deposits, while at the same time providing flexibility in treasury management and supporting the Group's operational funding requirements.

The Directors (including independent non-executive Directors) are of the view that the terms of the Subscriptions of Wealth Management Products are on normal commercial terms, fair and reasonable, and that the Subscriptions of Wealth Management Products are in the interests of the Company and its shareholders as a whole.

INFORMATION ON THE PARTIES

The Company

The Company is an exempted company with limited liability incorporated under the laws of the Cayman Islands on November 19, 2018, the shares of which are listed on the Main Board of the Stock Exchange (Stock code: 3696). The Company is a pioneering global biotechnology company dedicated to integrating artificial intelligence and automation technologies to accelerate drug discovery, drive innovation in the life sciences, and extend health longevity to people on the planet.

Insilico Hong Kong

Insilico Hong Kong is a limited company incorporated in Hong Kong on January 11, 2019 and wholly-owned subsidiary of InSilico Medicine Cayman SubCo, which is a wholly-owned subsidiary of the Company. Insilico Hong Kong is principally engaged in research and development collaboration activities and the provision of software solutions.

JPMorgan Asset Management (Europe) S.a.r.l and JPMorgan Chase Bank, N.A., Hong Kong Branch

JPMorgan Chase Bank, N.A., Hong Kong Branch is the Hong Kong branch of JPMorgan Chase Bank, N.A.. Both JPMorgan Asset Management (Europe) S.a.r.l and JPMorgan Chase Bank, N.A. are wholly-owned subsidiaries of JPMorgan Chase & Co., a global financial services firm providing investment banking, financial services for consumers and small business, commercial banking, financial transactions processing and asset management services. JPMorgan Chase & Co. is a limited company incorporated in Delaware, the United States, with its shares listed on The New York Stock Exchange (stock ticker: JPM).

CMB International Asset Management Limited

CMB International Asset Management Limited is a limited company incorporated under the laws of Hong Kong. As a registered Hong Kong investment advisor of Asset Management Association of China, it can provide advisory services for securities and asset management institutions in mainland China.

CMB International Asset Management Limited is wholly owned by CMB International Capital Corporation Limited, which is in turn wholly owned by China Merchants Bank Co., Ltd. China Merchants Bank Co., Ltd. is a joint stock company incorporated in the PRC with limited liability, the A shares and the H shares of which are listed on the Shanghai Stock Exchange (Stock code: 600036) and the Stock Exchange (Stock code: 3968) respectively.

To the best knowledge, information and belief of the Directors having made all reasonable enquiries, each of JPMorgan Asset Management (Europe) S.a.r.l, JPMorgan Chase Bank, N.A., Hong Kong Branch, CMB International Asset Management Limited and their respective ultimate beneficial owner(s) are third parties independent from the Company and its connected persons (as defined under the Listing Rules).

LISTING RULES IMPLICATIONS

Pursuant to Rule 14.22 of the Listing Rules, since the Previous Subscription of the USD Standard Money Market VNAV Fund, the Subscription of the USD Standard Money Market VNAV Fund and the Subscription of the USD/Offshore RMB Dual-Currency Deposit were made with related counterparties and are similar in nature, such transactions shall be aggregated. Since the highest applicable percentage ratio after the aggregation exceeds 5% but is less than 25%, the Previous Subscription of the USD Standard Money Market VNAV Fund, the Subscription of the USD Standard Money Market VNAV Fund and the Subscription of the USD/Offshore RMB Dual-Currency Deposit constitute discloseable transactions of the Company, which shall be subject to the reporting and announcement requirements, but are exempt from the shareholders' approval requirements under Chapter 14 of the Listing Rules.

Since the highest applicable percentage ratio in respect of the Subscription of the CMB International USD Money Market Fund exceeds 5% but is less than 25%, the Subscription of the CMB International USD Money Market Fund constitutes a discloseable transaction of the Company, which shall be subject to the reporting and announcement requirements, but is exempt from the shareholders' approval requirements under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

“Board”	the board of Directors of the Company
“Company”	InSilico Medicine Cayman TopCo (英矽智能) (formerly known as Insilico Medicine Cayman TopCo), an exempted company with limited liability incorporated under the laws of the Cayman Islands on November 19, 2018, the shares of which are listed on the Main Board of the Stock Exchange (Stock code: 3696)
“Director(s)”	the director(s) of the Company
“Global Offering”	the Hong Kong public offering and the international offering of the shares of the Company
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Insilico Hong Kong”	InSilico Medicine Hong Kong Limited, a limited company incorporated in Hong Kong on January 11, 2019 and wholly-owned subsidiary of InSilico Medicine Cayman SubCo, which is a wholly-owned subsidiary of the Company
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“percentage ratio”	has the same meaning ascribed to it under the Listing Rules
“PRC”	the People’s Republic of China
“Previous Subscription of the USD Standard Money Market VNAV Fund”	the subscription of the USD Standard Money Market VNAV Fund by Insilico Hong Kong on April 14, 2026
“RMB”	Renminbi, the lawful currency of the PRC
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Subscription of the CMB International USD Money Market Fund”	the subscription of the CMB International USD Money Market Fund by the Company on April 29, 2026
“Subscription of the USD/ Offshore RMB Dual Currency Deposit”	the subscription of the USD/Offshore RMB Dual-Currency Deposit by Insilico Hong Kong on April 29, 2026

“Subscription of the USD Standard Money Market VNAV Fund”	the subscription of the USD Standard Money Market VNAV Fund by Insilico Hong Kong on April 29, 2026
“Subscriptions of Wealth Management Products”	the Subscription of the USD Standard Money Market VNAV Fund, the CMB International USD Money Market Fund and the USD/Offshore RMB Dual Currency Deposit
“USD”	United States dollars, the lawful currency of the United States
“Wealth Management Products”	the wealth management product(s) managed or issued by JPMorgan Asset Management (Europe) S.a.r.l, CMB International Asset Management Limited and JPMorgan Chase Bank, N.A., Hong Kong Branch with details set out under “Subscriptions of Wealth Management Products” of this announcement

By order of the Board
InSilico Medicine Cayman TopCo
Mr. Aleksandrs Zavoronkovs, Ph.D.
Chairman, Executive Director, CEO and CBO

Hong Kong, April 30, 2026

As at the date of this announcement, the Board comprises Mr. Aleksandrs Zavoronkovs, Ph.D. and Mr. Feng Ren, Ph.D. as executive Directors; Mr. Kan Chen, Ph.D., Mr. Chuen Yan Leung, Ph.D., and Mr. Long Shi as non-executive Directors; and Mr. Jingsong Wang, Ph.D., Ms. Denitsa Milanova, Ph.D. and Mr. Roman Kyrychynskyi as independent non-executive Directors.