富邦基金 Fubon Fund Management

PRODUCT KEY FACTS

Fubon ETF Series OFC
Fubon NYSE FactSet Taiwan Core Semiconductor Index ETF (Listed Class)

Issuer: Fubon Fund Management (Hong Kong) Limited **30 April 2026**

- **This is a passive exchange traded fund.**
- **This statement provides you with key information about this product.**
- **This statement is a part of the Prospectus.**
- **You should not invest in this product based on this statement alone.**

Quick Facts

Stock code:	3076
Trading board lot size:	200 shares
Manager:	Fubon Fund Management (Hong Kong) Limited
Sub-Manager:	Fubon Asset Management Company Limited (Taiwan, internal delegation)
Custodian:	HSBC Institutional Trust Services (Asia) Limited
Registrar:	The Hong Kong and Shanghai Banking Corporation Limited
Ongoing charges over a year[#]:	0.88%
Tracking difference of the last calendar year[##]:	-1.17%
Index:	NYSE FactSet Taiwan Core Semiconductor 10% OTC Capped Index (Net Total Return)
Base currency:	USD
Trading currency:	HKD
Distribution policy:	Subject to the Manager's discretion. Currently the Manager does not intend to pay or make any distributions or dividends.
Financial year end:	31 December
ETF website:	www.fubonetf.com.hk (This website has not been reviewed by the SFC)

[#] The ongoing charges figure is based on the expenses from 1 January 2025 to 31 December 2025, and represents the ongoing expenses chargeable to the Sub-Fund as a percentage of the average net asset value ("**Net Asset Value**") of the Sub-Fund over the same period. This figure may vary from year to year. The ongoing charges of the Listed Class are capped at 0.88% of the average Net Asset Value of the Listed Class. Any ongoing expenses exceeding 0.88% of the average Net Asset Value of the Listed Class will be borne by the Manager and will not be charged to the Sub-Fund.

[##] This is the actual tracking difference of the last calendar year. Investors should refer to the Sub-Fund's website for information on the actual tracking difference.

What is this product?

- Fubon NYSE FactSet Taiwan Core Semiconductor Index ETF (the "**Sub-Fund**") is a sub-fund of Fubon ETF Series OFC (the "**Company**"), which is a public umbrella open-ended fund company established under Hong Kong law with variable capital with limited liability and segregated liability between sub-funds.
- Registration with and authorisation by the SFC do not represent a recommendation or endorsement of the Company or the Sub-Fund nor do they guarantee the commercial merits of the Company, the Sub-Fund or their performance. They do not mean the Company or the Sub-Fund are suitable for all investors nor do they represent an endorsement of their suitability for any particular investor or class of investors.

- The Sub-Fund is a passively managed index tracking exchange traded fund authorised under Chapter 8.6 of the Code on Unit Trusts and Mutual Funds. The shares in the listed class of the Sub-Fund (the "**Shares**") are listed on The Stock Exchange of Hong Kong Limited (the "**SEHK**"). These Shares are traded on the SEHK like listed stocks.
- **The Sub-Fund offers Shares in both listed class (the "Listed Class") and unlisted classes (the "Unlisted Classes"). This statement contains information about the offering of Shares in the Listed Class, and unless otherwise specified references to "Shares" in this statement shall refer to the Shares in the Listed Class. Investors should refer to a separate statement for the offering of Shares in the Unlisted Classes.**
- The Sub-Fund is denominated in USD.

Objective and investment strategy

Objective
The investment objective of the Sub-Fund is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the Index. There is no assurance that the Sub-Fund will achieve its investment objective.

Strategy
In order to achieve the Sub-Fund's investment objective, the Manager and the Sub-Manager intend to primarily use a full replication strategy through investing directly in the Index constituents in substantially the same weightings in which they are included in the Index.

Where the adoption of a full replication strategy is not efficient or practicable or where the Manager and the Sub-Manager consider appropriate in the best interest of the Sub-Fund and the shareholders, the Manager and the Sub-Manager may pursue a representative sampling strategy, and invest, directly or indirectly (for example, via investing not more than 10% of the Sub-Fund's Net Asset Value in other exchange traded funds), in a representative sample of the securities in the Index that collectively reflects the investment characteristics of the Index and aims to replicate its performance. The Sub-Fund, in using a representative sampling strategy, may or may not hold all of the securities included in the Index, and may hold a portfolio of securities which are not included in the Index, provided that these collectively feature a high correlation with the Index. The Manager and the Sub-Manager may also use a representative sampling strategy to invest in FDIs such as futures with no more than 10% of the Sub-Fund's Net Asset Value for investment and hedging purposes, where the Manager and the Sub-Manager believe such investments will help the Sub-Fund achieve its investment objective and are beneficial to the Sub-Fund. In pursuing a representative sampling strategy, the Manager and the Sub-Manager may cause the Sub-Fund to deviate from the Index weighting on the condition that the maximum deviation from the Index weighting of any constituent will not exceed 3% above or below such weighting.

The Sub-Fund may switch between the full replication strategy and the representative sampling strategy without prior notice to shareholders, in its absolute discretion, and as often as the Manager and the Sub-Manager believe is appropriate in order to achieve the investment objective of the Sub-Fund by tracking the Index as closely as possible to the benefit of shareholders.

If any non-constituent of the Index is held in the portfolio, for reasons other than Index rebalancing and Index related corporate action, to enhance transparency the Manager will disclose the name and weighting of such non-constituent securities on the Manager's website immediately after the purchase and it will be reported daily until its disposal.

The Manager and the Sub-Manager review the securities held in the Sub-Fund's portfolio each Business Day (i.e. a day on which the SEHK, the Taiwan Stock Exchange ("**TWSE**") and the Taipei Exchange ("**TPEX**") are open for normal trading, and the Index is compiled and published). In order to minimize tracking error, the Manager and the Sub-Manager closely monitor factors such as any changes in the weighting of each security in the Index, suspension, dividend distributions and the liquidity of the Sub-Fund's portfolio. The Manager and the Sub-Manager will also conduct adjustment on the portfolio of the Sub-Fund regularly, taking into account tracking error reports, the index methodology and any rebalance notification of the Index.

The Manager and the Sub-Manager do not intend to engage in securities lending, sale and repurchase transactions and reverse repurchase transactions on behalf of the Sub-Fund.

Index
NYSE FactSet Taiwan Core Semiconductor 10% OTC Capped Index is a rules-based equity benchmark designed to track the performance of Taiwan companies listed either on the TWSE or the Main Board of the TPEX that are involved in the semiconductor industry. It is a modified float-adjusted, market capitalisation weighted index.

The Sub-Fund tracks the net total return version of the Index. A net total return index calculates the performance of the Index constituents on the basis that any dividends or distributions are reinvested after deduction of any taxes that may apply.

Constituents of the Index are reviewed semi-annually. Constituent weights are capped in the following order: (i) the weight of the constituent with the largest security-level float-adjusted market capitalisation is capped at 25%, with any excess amount redistributed among the remaining securities on a pro-rata basis, subject to the 25% cap; (ii) all other securities are capped at 6%, with any excess amount redistributed among the remaining securities on a pro-rata basis, subject to the aforementioned caps; and (iii) the cumulative weight of securities listed on the TPEX is capped at 10%, with any excess amounts redistributed among the securities listed on the TWSE on a pro-rata basis, subject to the 25% and 6% caps above.

The Index was launched on 2 June 2022 and had a base level of 100.00 on 24 October 2014. As at 31 March 2026, it comprised 30 constituent stocks with market capitalisation of approximately 129.15 trillion New Taiwan Dollars ("**TWD**"). The base currency of the Index is TWD.

The Index is compiled and managed by ICE Data Indices, LLC (the "**Index Provider**"). The Manager and each of its connected persons are independent of the Index Provider.

Index constituents
You can obtain the most updated list of the constituents of the Index and their respective weightings, the last closing level of the Index, additional information including the index methodology, news and announcements of the Index from the website of the Index Provider at https://indices.ice.com (this website has not been reviewed by the SFC).

Index code
Bloomberg Code: ICFSTSCN (Net Total Return)

Use of derivatives / Investment in derivatives

The Sub-Fund's net derivative exposure may be up to 50% of the Sub-Fund's Net Asset Value.

What are the key risks?

Investment involves risks. Please refer to the Prospectus for details including as to the risk factors.

1. General investment risk

- The Sub-Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Sub-Fund may suffer losses. There is no guarantee of the repayment of principal.

2. Equity market risk

- The Sub-Fund's investment in equity securities is subject to general market risks, whose value may fluctuate due to various factors, such as changes in investment sentiment, political and economic conditions and issuer-specific factors.

3. Taiwan market risks

- The Index tracks the performance of listed companies that are involved in the semiconductor industry in Taiwan, which is an emerging market. Investments in the Sub-Fund may therefore involve increased risks and special considerations not typically associated with investment in more developed markets, such as liquidity risks, currency risks/control, political and economic uncertainties (such as changes in the government in Taiwan or its policies regarding inward investment), legal and taxation risks, settlement risks, custody risk and the likelihood of a high degree of volatility.

4. Concentration risk

- As the Index constituents concentrate in stocks in Taiwan listed companies that are involved in the semiconductor industry, the investment of the Sub-Fund may be similarly concentrated. The value of the Sub-Fund may be more volatile than that of a fund having a more diverse portfolio of investments. The value of the Sub-Fund may be more susceptible to adverse conditions in such particular market.

5. New index risk

- The Index is a new index launched on 2 June 2022. The Sub-Fund may be riskier than other exchange traded funds tracking more established indices with longer operating history.

6. Semiconductor industry risk

- The Sub-Fund invests in companies in the semiconductor industry, which may particularly be affected by the intense competition in such industry. Specific factors which may cause the value of securities within the semiconductor sector to deteriorate include, but are not limited to, domestic and international competition pressures, rapid obsolescence of products caused by fast-developing nature of the industry, economic performance of customers, substantial capital expenditures, rapid obsolescence and potential shortages of raw materials or equipment. Companies in the semiconductor sector typically make significant spending on research and development, and there is no guarantee that the products produced by these companies will materialise into commercially successful products.
- The semiconductor sector may be subject to government intervention, sanctions and trade protectionism. Companies in the semiconductor sector are typically dependent on maintaining relationships with their technology partners. If such relationship is impaired or terminated, the company may not be able to enter into a new technology alliance on a timely basis or on commercially favourable terms. The semiconductor sector is also characterised by cyclical market patterns and periodic overcapacity. All these could harm the business and operating results of semiconductor companies.

7. Risk associated with small-capitalisation / mid-capitalisation companies

- The Index may consist of shares of small-capitalisation / mid-capitalisation companies. The stock of such companies may have lower liquidity and their prices are more volatile to adverse economic developments than those of larger capitalisation companies in general.

8. Currency risk

- Assets of the Sub-Fund may be denominated in currencies other than USD (the base currency of the Sub-Fund). The Index constituents are denominated in New Taiwan Dollars. The Sub-Fund is subject to transaction costs in the exchange of such other currencies to USD. The performance and the Net Asset Value of the Sub-Fund may therefore be affected unfavourably by movements in the exchange rate between USD and such other currencies and changes in exchange rate control policies.

9. Differences in dealing arrangements between Listed Class and Unlisted Classes risk

- Investors in shares of the Listed Class and Unlisted Classes are subject to different pricing and dealing arrangements. The Net Asset Value per share in respect of the Listed Class and Unlisted Classes may be different due to different fees and cost applicable to each class.
- Shares in the Listed Class are traded in the secondary market during SEHK trading hours at the prevailing market price (which may diverge from the corresponding Net Asset Value), while shares in the Unlisted Classes are dealt based on the latest available Net Asset Value as at the end of each Dealing Day with no access to intraday liquidity in an open market. Depending on market conditions, investors in shares of the Unlisted Classes may be at an advantage or disadvantage compared to investors in Shares of the Listed Class.
- In a stressed market scenario, investors in shares of the Unlisted Classes could redeem their Shares at Net Asset Value while investors in Shares of the Listed Class in the secondary market could only redeem at the prevailing market price (which may diverge from the corresponding Net Asset Value) and may have to exit the Sub-Fund at a significant discount. On the other hand, shareholders in the Listed Class can sell their Shares on the secondary market during SEHK trading hours if the market continues to deteriorate, while shareholders in the Unlisted Class(es) will not be able to do in a timely manner until the end of the day.

10. Trading time differences risk

- The SEHK, the TWSE and the TPEX have different trading hours. Investors will not be able to purchase or sell the Sub-Fund's Shares when the SEHK is not open for trading, even when the TWSE and/or the TPEX is/are open for trading and the value of the securities comprised in the Index (and in turn, the value of the Index) may continue to change.
- Difference in trading hours between the SEHK, the TWSE and the TPEX may increase the level of premium/discount of the Share price to its Net Asset Value.

11. Passive investment risks

- The Sub-Fund is passively managed and the Manager and the Sub-Manager will not have the discretion to adapt to market changes due to the inherent investment nature of the Sub-Fund and will not take defensive positions in declining markets. Falls in the Index are expected to result in corresponding falls in the Net Asset Value of the Sub-Fund.

12. Trading risks

- The trading price of the Shares on the SEHK is driven by market factors such as the demand and supply of the Shares. Therefore, the Shares may trade at a substantial premium or discount to the Net Asset Value of the Sub-Fund.
- As investors will pay certain charges (e.g. trading fees and brokerage fees) to buy or sell Shares on the SEHK, investors may pay more than the Net Asset Value per Share when buying Shares on the SEHK, and may receive less than the Net Asset Value per Share when selling Shares on the SEHK.

13. Tracking error risk

- The Sub-Fund may be subject to tracking error risk, which is the risk that its performance may not track that of the Index exactly. This tracking error may result from the investment strategy used, and fees and expenses. The Manager and the Sub-Manager will monitor and seek to manage such risk in minimising tracking error. There can be no assurance of exact or identical replication at any time of the performance of the Index by the Sub-Fund.

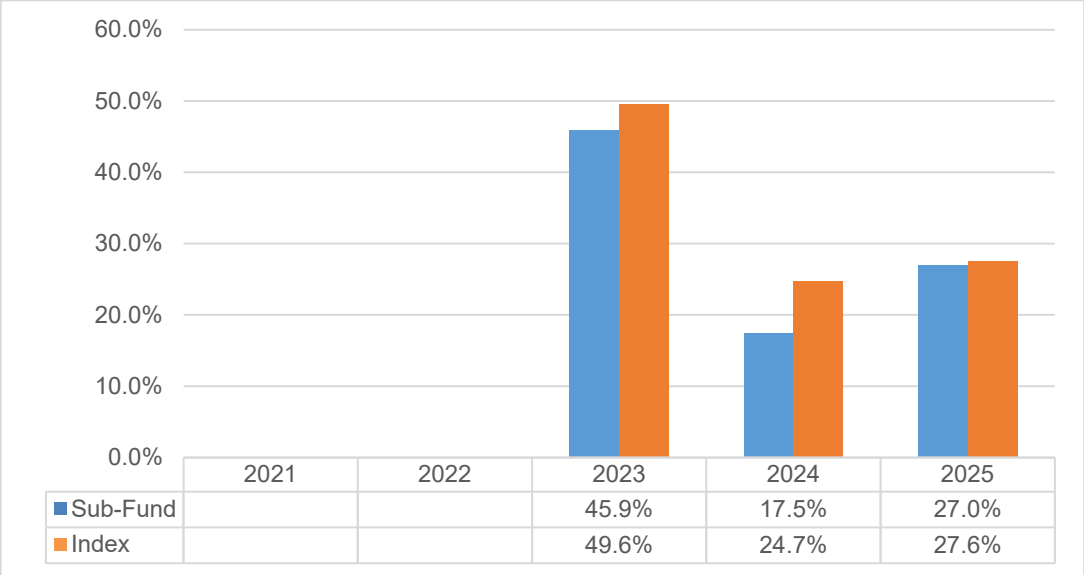
14. Early termination risk

- The Sub-Fund may be terminated early under certain circumstances, for example, where there is no market maker, the Index is no longer available for benchmarking or if the size of the Sub-Fund falls below USD5 million. Any amount recovered by a shareholder on termination of the Sub-Fund may be less than the capital initially invested by the shareholder, resulting in a loss to the shareholder.

15. Reliance on market maker risks

- Liquidity in the market for the Shares may be adversely affected if there is no or only one market maker for the Shares. The Manager will seek to mitigate this risk by ensuring that at least one market maker gives not less than 3 months' notice prior to terminating market making arrangement under the relevant market maker agreement. It is possible that there is only one SEHK market maker for the Sub-Fund, or the Manager may not be able to engage a substitute market maker within the termination notice period of a market maker. There is no guarantee that any market making activity will be effective.

How has the Sub-Fund performed?



	2021	2022	2023	2024	2025
Sub-Fund			45.9%	17.5%	27.0%
Index			49.6%	24.7%	27.6%

Note: The performance of the Sub-Fund before 20 June 2024 was achieved under circumstances that no longer apply as a result of the change in Index of the Sub-Fund. Investors should exercise caution when considering the past performance of the Sub-Fund prior to 20 June 2024.

- Past performance information of the Sub-Fund is not indicative of future performance. Investors may not get back the full amount invested.
- The computation basis of the performance of the Sub-Fund is based on the calendar year ended, NAV-To-NAV, with dividend reinvested.
- The graph shows by how much the Sub-Fund and the Index increased or decreased in value during the calendar year being shown.
- Performance of the Sub-Fund has been calculated in USD taking into account ongoing charges and excluding your trading costs on SEHK.
- Where no past performance is shown there was insufficient data available in that year to provide performance.
- Index: NYSE FactSet Taiwan Core Semiconductor 10% OTC Capped Index (Net Total Return) . Prior to 20 June 2024, the Index of the Sub-Fund was ICE® FactSet® Taiwan Core Semiconductor Index (Gross Total Return). The Index of the Sub-Fund was changed to ICE® FactSet® Taiwan Core Semiconductor 10% OTC Capped Index (Net Total Return) from 20 June 2024 in order to achieve higher liquidity and better performance and better reflect the net of tax return of the Index. From 30 September 2024, the Index was re-named as NYSE FactSet Taiwan Core Semiconductor Index 10% OTC Capped Index (Net Total Return).
- Launch date: 13 January 2022.

Is there any guarantee?

The Sub-Fund does not have any guarantees. You may not get back the amount of money you invest.

What are the fees and charges?

Charges incurred when trading the Shares of the Sub-Fund on the SEHK

Fee	What you pay
Brokerage fee	Market rates
Transaction levy	0.0027%[1] of the trading price
Trading fee	0.00565%[2] of the trading price
Accounting and Financial Reporting Council ("AFRC") transaction levy	0.00015%[3] of the trading price
Stamp duty	Nil

[1] *Transaction levy of 0.0027% of the trading price of the Shares, payable by each of the buyer and the seller.*
[2] *Trading fee of 0.00565% of the trading price of the Shares, payable by each of the buyer and the seller.*
[3] *AFRC transaction levy of 0.00015% of the trading price of the Shares, payable by each of the buyer and the seller.*

Ongoing fees payable by the Sub-Fund in respect of the Shares

The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the Net Asset Value of the relevant Shares of the Sub-Fund which may affect the trading price.

Fee	Annual rate (as a % of the Sub-Fund's Net Asset Value)
Management fee*	0.60% p.a.
Sub-Manager fee	Included in the Management fee
Custodian and administration fee*	0.06% p.a., subject to a monthly minimum of USD3,500 per Sub-Fund
Registrar fee	USD20 per participating dealer per transaction
Performance fee	Not applicable

* *Please note that such a fee may be increased up to a permitted maximum rate by providing 1 month's prior notice to shareholders (except in the case where such increase only affects the Listed Class, 1 week's prior notice to shareholders of the Listed Class). Please refer to the "**FEES AND EXPENSES**" section of the Prospectus for details.*

Other fees

You may have to pay other fees when dealing in Shares of the Sub-Fund.

Additional Information

The Manager will publish important news and information with respect to the Sub-Fund (including in respect of the Index), in the English and Chinese languages (unless otherwise specified), on the Manager's website at www.fubonetf.com.hk (this website has not been reviewed by the SFC) including:

- the Prospectus and this statement (as revised from time to time);
- the latest audited annual and unaudited interim financial reports of the Sub-Fund (in English only);
- any public announcements made by the Manager in respect of the Sub-Fund, including information in relation to the Sub-Fund and the Index, notices of the suspension of the creation and redemption of Shares, the suspension of the calculation of Net Asset Value, changes in fees and charges and the suspension and resumption of trading of Shares;
- any notices relating to material changes to the Sub-Fund that may have an impact on its investors, including notices for material alterations or additions to the Prospectus or this statement or the Sub-Fund's constitutive documents;
- the near real time indicative Net Asset Value per Share of the Sub-Fund (updated every 15 seconds throughout each dealing day in HKD) during normal trading hours on the SEHK;
- the last Net Asset Value of the Sub-Fund in USD, and the last Net Asset Value per Share of the Sub-Fund in HKD (updated on a daily basis on each dealing day);
- the past performance information of the Sub-Fund;
- the tracking difference and tracking error of the Sub-Fund;
- the full portfolio composition of the Sub-Fund (updated on a monthly basis within one month of the end of each month); and
- the latest list of the participating dealers and market makers.

The near real-time indicative Net Asset Value per Share in HKD and the last Net Asset Value per Share in HKD are indicative and for reference purposes only. The near real-time indicative Net Asset Value per Share in HKD uses a real-time USD:HKD foreign exchange rate – it is calculated using the near real-time indicative Net Asset Value per Share in USD multiplied by a real-time USD:HKD foreign exchange rate provided by Bloomberg when the SEHK is opened for trading. The last Net Asset Value per Share in HKD is calculated using the last Net Asset Value per Share in USD multiplied by an assumed foreign exchange rate using the USD:HKD exchange rate quoted by Reuters at 9:00 a.m. (Hong Kong time) as of the same dealing day when the SEHK is open for trading.

Important

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.