Hang Seng Investment Funds Series V
(the "Trust")

Hang Seng Gold ETF
(Listed Class Units HKD Counter Stock Code: 03170 and Unlisted Class Units)

(the "Sub-Fund")

Announcement

This document is important and requires your immediate attention. If you are in doubt about the contents of this document, you should seek independent professional advice.

Capitalized terms used herein but not otherwise defined will have the same meanings as defined in the Prospectus of the Trust and the Sub-Fund.

Investors should note that all investments involve risks (including the possibility of loss of the capital invested), prices of fund units may go up as well as down and past performance is not indicative of future performance. Investors should read the Trust's Prospectus (including the Product Key Facts Statement of the Sub-Fund and the full text of the risk factors stated therein) in detail before making any investment decision.

The Stock Exchange of Hong Kong Limited (the "SEHK"), Hong Kong Securities Clearing Company Limited ("HKSCC") and the Securities and Futures Commission (the "SFC") take no responsibility for the contents of this document, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this document.

SFC authorisation is not a recommendation or endorsement of the Sub-Fund nor does it guarantee the commercial merits of the Sub-Fund or its performance. It does not mean the Sub-Fund is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

Dear Unitholders

Amendments to the Prospectus of the Sub-Fund

We, as the Manager of the Trust and the Sub-Fund, are writing to inform you that with effect from the date of this document, amendments have been made to the Prospectus of the Sub-Fund to reflect the following:

(i) general update of the company background description of the Manager

(ii) updates to the director list of the Manager; and

(iii) other general, administrative, clarificatory and editorial updates (including removal of obsolete information).

For the avoidance of doubt: (i) the amendments outlined in this document do not amount to material changes to the Sub-Fund; (ii) there will be no material change or increase in the overall risk profile of the Sub-Fund as a result of the amendments outlined in this document; and (iii) the amendments outlined in this document do not have any material adverse impact on the rights or interests of the Unitholders.

The updated Prospectus of the Sub-Fund is available at the Manager's website at www.hangsenginvestment.com (this website has not been reviewed by the SFC) and/or the website of Hong Kong Exchanges and Clearing Limited at www.hkex.com.hk (this website has not been reviewed by the SFC).

If you have any queries concerning the above, please contact us at (852) 2198 5890 during office hours.

We accept full responsibility for the accuracy of the contents of this document as at the date of its publication.

Hang Seng Investment Management Limited
30 April 2026