恒生投資
HANG SENG INVESTMENT

PRODUCT KEY FACTS STATEMENT

Hang Seng Stock Connect China A Low Carbon Index ETF (Listed Class)

30 April 2026

Issuer: Hang Seng Investment Management Limited

- ***This is a passive exchange traded fund.***
- ***This statement provides you with key information about the listed class of units (the "Listed Class Units") in Hang Seng Stock Connect China A Low Carbon Index ETF (the "Fund").***
- ***This statement is a part of the Prospectus of the Fund.***
- ***Capitalised terms used herein but not otherwise defined will have the same meanings as defined in the Prospectus of the Fund.***
- ***You should not invest in the Fund based on this statement alone.***

Quick Facts

Stock Code:	83038 – RMB Counter 03038 – HKD Counter
Trading Board Lot Size:	100 Units – RMB Counter 100 Units – HKD Counter
Manager:	Hang Seng Investment Management Limited
Trustee & Registrar:	HSBC Institutional Trust Services (Asia) Limited
Underlying Index:	Hang Seng Stock Connect China A Low Carbon Select Index
Trading Currency:	Renminbi ("RMB") – RMB Counter Hong Kong Dollars ("HKD") – HKD Counter
Base Currency:	RMB
Distribution Policy:	Annual cash dividends (if any) at the discretion of the Manager. The Manager currently intends to make declaration of dividend in September of each year. There is no guarantee of regular distribution of dividends and, if dividend is paid, the amount being distributed. The Manager may, at its discretion, pay dividend out of capital. The Manager may also, at its discretion, pay dividend out of gross income while all or part of the fees and expenses of the Fund are charged to/paid out of the capital of the Fund, resulting in an increase in distributable income for the payment of dividends by the Fund and therefore, the Fund may effectively pay dividend out of capital. Payments of dividends out of capital or effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the Fund's capital or effectively out of capital may result in an immediate reduction in the Net Asset Value ("NAV") per Unit. **Distributions on all Listed Class Units (whether traded in HKD or RMB counter) will be in RMB only.**
Financial Year End:	31 December
Ongoing Charges Over a Year*:	0.60%
Tracking Difference of 2025**:	0.10%

ETF Website:	www.hangsenginvestment.com▲

* The ongoing charges figure is based on ongoing expenses for the year ended 31 December 2025 expressed as a percentage of the Fund's average Net Asset Value for the same period. It includes the set-up costs (amortised portion for the relevant period) of the Fund, fees of the Manager and the Trustee. Please refer to the "Fees and Expenses" section in the Prospectus for details. This figure may vary from year to year.

** This is the actual tracking difference of the calendar year 2025. Investors should refer to the Fund's website for more up-to-date information on the actual tracking difference.

What is the Fund?

- The Fund is a fund constituted in the form of a unit trust and a sub-fund of the Hang Seng Investment Funds Series IV, a unit trust established as an umbrella fund under the laws of Hong Kong. The Listed Class Units of the Fund are listed on The Stock Exchange of Hong Kong Limited (the "SEHK"). These Listed Class Units are traded on the SEHK like listed stocks. The Fund is a passively managed index tracking exchange traded fund ("ETF") falling under Chapter 8.6 of the Code on Unit Trusts and Mutual Funds.
- The Fund is a "physical" ETF meaning it will invest in the PRC domestic securities markets and will hold actual A-Shares through Stock Connect, primarily by physical replication.

The Fund offers both Listed Class Units and unlisted classes of Units (the "Unlisted Class Units"). This statement contains information about the offering of the Listed Class Units, and unless otherwise specified references to "Units" in this statement shall refer to the "Listed Class Units". Investors should refer to a separate statement for the offering of Unlisted Class Units.

Objective and Investment Strategy

Objective

The Fund is an index-tracking fund which aims to match as closely as practicable, before fees and expenses, the RMB denominated total return performance (net of withholding tax) of the Hang Seng Stock Connect China A Low Carbon Select Index (the "Index") through investing primarily in the constituent securities of the Index.

Investment Strategy

In seeking to achieve the Fund's investment objective, the Manager will primarily adopt a full replication strategy by which the assets of the Fund will comprise the constituent securities with reference to their respective weightings in the Index.

In order to maximise portfolio management efficiency, minimise transaction costs and tracking error, exposure to the Index may also be obtained through representative sampling strategies or financial derivative instruments (such as futures) from which the return to the Fund substantially reflects the performance of the Index. When representative strategies are used, the weighting of a particular constituent security in the Fund may exceed its weighting in the Index and such excess is subject to a maximum limit of up to 4% of the NAV of the Fund in respect of any constituent security.

Such strategies and financial derivative instruments are chosen based on their correlation with the Index and cost efficiency in order to reflect the characteristics of the Index. The Manager may adopt the full replication strategy or representative sampling strategies or financial derivative instruments without notice.

Although financial derivative instruments may be used (as aforesaid), they will not be used extensively for investment purpose.

Currently, the Manager has no intention to have any securities lending, sale and repurchase and reverse repurchase transactions (collectively "**securities financing transactions**") or similar over-the-counter transactions entered into for the account of the Fund. In the future, where the Manager intends to have any securities financing transactions or similar over-the-counter transactions entered into for the account of the Fund, subject to SFC's prior approval (if necessary), 1 month's prior notice will be given to the relevant Unitholders. Currently, the Manager has no intention to enter into any transactions whereby the Fund will provide or receive collateral.

The investment strategy of the Fund is subject to the investment and borrowing restrictions set out in Schedule 1 of the Prospectus.

Index

The Index was launched on 13 February 2023 with a base value of 6,000 as of 31 December 2014 and is designed to combine the Hang Seng Stock Connect China A 300 Index (the "Base Index") with low carbon exposure. It intends to achieve at least 30% improvement in carbon intensity reduction over the Base index. It also aims to provide exposures to the largest A-Share companies that are tradable under Northbound trading through the Stock Connect with lower carbon footprints.

The Index is denominated in RMB and is calculated and disseminated real-time at 2-second intervals during trading hours when the mainland China stock market is open. The Fund aims to match as closely as practicable, before fees and expenses, the performance of the total return (net of withholding tax) version of the Index, which is calculated on the basis that dividends are reinvested after the deduction of withholding taxes.

The Index is compiled and managed by Hang Seng Indexes Company Limited (the "Index Provider"), a wholly-owned subsidiary of Hang Seng Bank Limited.

The Index universe comprises the constituents of the Base Index. The Base Index is freefloat-adjusted market capitalization weighted and measures the overall performance of the 300 largest A-Share companies in terms of market capitalisation listed in mainland China that are eligible for Northbound trading under the Stock Connect schemes. The weighting of each individual security will be capped at 10%. Subject to certain requirements including foreign investor shareholding or 6-month average daily turnover, adjustments to constituents may take place during each regular index review or on an ad hoc basis. Please refer to the relevant Appendix to the Prospectus and visit Index Provider's website at www.hsi.com.hk▲ for further details.

To form the index constituent list of the Index, exclusion is applied to the Base Index based on compliance with United Nations Global Compact ("UNGC") principles[1] and controversial product involvement (as described below). The Index constituents are then weighted based on the constituent weight in the Base Index, and with adjustments made in accordance with their tilt factors based on the company Carbon Emission Intensity[2] data provided by ISS ESG (as described below).

With regard to exclusion to the Base Index, the Index adopts negative screening in the selection of constituents. Negative screening would be applied from two dimensions, namely norms-based screening ("Norms-Based Screening") and controversial product involvement screening ("Product Involvement Screening").

In respect of Norms-Based Screening, the Index Provider will screen companies using data provided by Sustainalytics for compliance with international norms and standards with respect to the UNGC principles. Securities issued by companies identified by Sustainalytics to be in violation of the UNGC principles (i.e. rated as non-compliant based on UNGC ratings provided by Sustainalytics) will be excluded. In respect of Product Involvement Screening, the Index Provider will employ screening using data provided by Sustainalytics to exclude securities issued by companies that reach the respective threshold in any of the following Product Involvement Screening areas:

Product Involvement Screening areas	**Threshold**
Thermal Coal Extraction	≥ 2.5% of revenue
Thermal Coal Power Generation	≥ 2.5% of capacity*
Tobacco Products Production	≥ 2.5% of revenue
Tobacco Products Retail	≥ 2.5% of revenue
Controversial Weapon Tailor-made and Essential	Any involvement
Controversial Weapons Non-tailor-made and Non-essential	Any involvement

* The % share of total production capacity coming from thermal coal

Subsequent to the Norms-Based Screening and Product Involvement Screening, the remaining securities form the constituents of the Index. Weights of constituents with lower (higher) carbon intensity are tilted to be higher (lower), subject to a 10% cap on individual constituent weight for each Index constituent (same as the constituent weight cap in respect of the Base Index) and 0.2% active weight constraint for each Index constituent. Please refer to the relevant Appendix to the Prospectus for further details. Active weight

[1] For details of UNGC principles, please refer to https://unglobalcompact.org/ ▲

[2] The term "**Carbon Emission Intensity**" is defined as company's Scope 1 emissions and Scope 2 emissions expressed in tCO2e per million USD of revenue. Scope 1 emissions refer to all direct greenhouse gas ("GHG") emissions, i.e. emissions from sources that are owned or controlled by the operating company. Scope 2 emissions refer to all indirect GHG emissions stemming from the consumption of purchased electricity, heat or steam.

constraint means the difference between individual constituent's weight in the Base Index and the Index on the index rebalancing date cannot exceed 0.2%.

The Index is reviewed and rebalanced quarterly, effective in March, June, September and December, incorporating the negative screening and the tilting (based on the constituent weight in the Base Index, and with adjustments based on the company's Carbon Emission Intensity) for the respective period. The methodology of the Index will be reviewed annually such that the targeted 30% improvement in carbon intensity reduction of the Index can be maintained.

Both the Manager and the Index Provider are presently subsidiaries of Hang Seng Bank Limited. The functions which the Index Provider and the Manager will perform in connection with the Fund may give rise to potential conflicts of interest but the Manager will vigorously manage any such conflicts in the best interest of investors. Please refer to the relevant Appendix to the Prospectus for further details. Sustainalytics provides Product Involvement Screening data and Norms-Based Screening data and ISS ESG provides the Carbon Emission Intensity data, for use by the Index Provider in administering the Index.

As at 31 March 2026, the Index had 277 constituent securities and a free float-adjusted market capitalisation (after capping) of RMB 14,866.7 billion, representing a reduction of 23 constituent securities and a reduction of 44.57% of weighted average carbon intensity compared with the Base Index after applying the selection approach as mentioned above. The constituents of the Index together with their respective weightings may be accessed via the Index Provider's website at www.hsi.com.hk▲.

For details (including details of the Index methodology, latest index information and other important news), please refer to the website of the Index Provider at www.hsi.com.hk ▲.

Use of derivatives / Investment in derivatives

The Fund's net derivative exposure may be up to 50% of its NAV.

What are the key risks?

Investment involves risks. Please refer to the "Risk Factors" section in the Prospectus of the Fund for details.

1. ***Investment Risks***

   - The Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Fund may suffer losses. There is no guarantee of the repayment of principal.

2. ***Equity Market Risk***

   - The Fund's investment in equity securities is subject to general market risks, whose value may fluctuate due to various factors, such as changes in investment sentiment, political and economic conditions and issuer-specific factors.

3. ***Concentration Risk***

   - The Fund's investments are concentrated in a specific geographical region (i.e. the PRC). The value of the Fund may be more volatile than that of a fund having a more diverse portfolio of investments. The value of the Fund may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting the PRC market.

4. ***PRC Market Risks***

   - High market volatility and potential settlement difficulties in the A-Share market may result in significant fluctuations in the prices of A-Shares traded on such market and disruptions in creation and redemption of Listed Class Units, and thereby may adversely affect the value of the Fund.
   - Investing in emerging markets such as the PRC market may involve increased risks and special considerations not typically associated with investment in more developed markets, such as liquidity risks, currency risks/control, political and economic uncertainties, legal and taxation risks, settlement risks, custody risk and the likelihood of a high degree of volatility.
   - Securities exchanges in the PRC typically have the right to suspend or limit trading in any security traded on the relevant exchange. The PRC government or the regulators may also implement policies that may affect the financial markets and impose restrictions on foreign ownership or

holdings. All these may have a negative impact on the Fund.

5. Risks associated with ESG and low carbon emission investing

- The use of ESG criteria and low carbon criteria in the construction of the Index may affect the Fund's investment performance and, as such, the Fund may perform differently compared to similar funds that do not use such criteria. ESG-based exclusionary criteria used in the negative screening of the Index may result in the Index excluding certain securities when it might otherwise be advantageous for the Fund to invest in those securities.
- The construction of the Index is based on, among others, the results from the application of certain ESG based exclusion factors as well as weight adjustments based on a company's carbon intensities. It is possible that the Index may perform less well than portfolios with similar investment objectives that are not engaged in similar (or any) ESG based exclusions and weight adjustments based on a company's carbon intensities.
- The Fund's investments may be concentrated in companies with a greater ESG focus and low carbon emission, therefore its value may be more volatile than that of a fund with having a more diverse portfolio of investments.
- The constituent selection and Index calculation process involves analysis and exclusions based on ESG and low carbon emission criteria. While the Manager and Index Provider have exercised care in the ESG-related data and low carbon emission-related data and information to be relied upon, such assessment by Sustainalytics and ISS ESG may involve qualitative factors and it is thus possible that the relevant investment criteria may not be applied correctly.
- There is a lack of standardised taxonomy in relation to ESG and low carbon investing strategies. In evaluating a security or issuer based on ESG criteria and low carbon emission criteria, the Index Provider is dependent upon information and data from data providers which may be incomplete, inaccurate or unavailable from time to time. As a result, there is no assurance that the Index Provider can assess a potential constituent correctly. There is also a risk that the Index Provider may not apply the relevant ESG and low carbon criteria correctly. All of these can lead to the Fund forgoing investment opportunities which meet the relevant criteria or investing in securities which do not meet such criteria.

6. Stock Connect Risks

- The relevant rules and regulations on the Stock Connect are subject to change which may have potential retrospective effect. The Stock Connect is subject to quota limitations. Where a suspension in the trading through the programme is effected, the Fund's ability to invest in A-Shares or ETFs (as the case may be) or access the PRC market through the programme will be adversely affected. In such event, the Fund's ability to achieve its investment objective could be negatively affected.

7. PRC Tax Risks

- The Fund may be subject to PRC Corporate Income Tax (CIT) and/or other PRC taxes on any cash dividends, distributions and interest it receives from its investment in PRC Securities. The Manager reserves the right to make relevant provision on such incomes (if any) if so warranted.
- Based on professional and independent tax advice, the Manager currently does not make withholding income tax provision for gross realised or unrealised capital gains derived from trading of securities via Stock Connect.
- There are risks and uncertainties associated with the current PRC tax laws, regulations and practice in respect of investments in the PRC via the Stock Connect (which may have retrospective effect). Any increased tax liabilities on the Fund may adversely affect the Fund's value. If taxes are levied in future on the Fund for which no provision is made, the Fund's NAV will be adversely affected. In this case, the then existing and subsequent investors will be disadvantaged.

8. RMB Currency and Conversion Risks

- The base currency of the Fund is RMB. RMB is currently not freely convertible and is subject to exchange controls and restrictions. Non-RMB based investors are exposed to foreign exchange risk and there is no guarantee that the value of RMB against the investors' base currencies (for example HKD) will not depreciate. Any depreciation of RMB could adversely affect the value of investor's investment in the Fund.

- ❖ Although offshore RMB (CNH) and onshore RMB (CNY) are the same currency, they trade at different rates. Any divergence between CNH and CNY may adversely impact investors. Under exceptional circumstances, payment of redemptions and/or dividend payment in RMB may be delayed due to the exchange controls and restrictions applicable to RMB.

9. Trading Risks

- ❖ The trading price of the Listed Class Units on the SEHK is driven by market factors such as the demand and supply of the Listed Class Units. Therefore, the Listed Class Units may trade at a substantial premium or discount to the NAV of the Listed Class Units.
- ❖ As investors will pay certain charges (e.g. trading fees and brokerage fees) to buy or sell Listed Class Units on the SEHK, investors may pay more than the NAV per Unit when buying Listed Class Units on the SEHK, and may receive less than the NAV per Unit when selling Listed Class Units on the SEHK.
- ❖ The Listed Class Units in the RMB counter are RMB denominated securities traded on the SEHK and settled in CCASS. Not all stockbrokers or custodians may be ready and able to carry out trading and settlement of the RMB traded Listed Class Units. The limited availability of RMB outside the PRC may also affect the liquidity and trading price of the RMB traded Listed Class Units.

10. Dual Counter Risks

- ❖ The market price of Listed Class Units traded in each counter may deviate significantly. As such, investors may pay more or receive less when buying or selling Listed Class Units traded in HKD on the SEHK than in respect of Listed Class Units traded in RMB and vice versa.
- ❖ Investors without RMB accounts may buy and sell HKD traded Listed Class Units only. Such investors will not be able to buy or sell RMB traded Listed Class Units and should note that distributions are made in RMB only. As such, investors may suffer a foreign exchange loss and incur foreign exchange associated fees and charges to receive their dividend.

11. Trading Differences Risk

- ❖ As the Shanghai Stock Exchange and the Shenzhen Stock Exchange may be open when Listed Class Units in the Fund are not priced, the value of the securities in the Fund's portfolio may change on days when investors will not be able to purchase or sell the Fund's Listed Class Units.
- ❖ Differences in trading hours between stock exchanges in the PRC (i.e. the Shanghai Stock Exchange and Shenzhen Stock Exchange) and the SEHK may also increase the level of premium or discount of the Unit price to its NAV.
- ❖ A-Shares are subject to trading bands which restrict increases and decreases in the trading price. Listed Class Units listed on the SEHK are not. This difference may also increase the level of premium or discount of the Unit price to its NAV.

12. Passive Investment Risks

- ❖ The Fund is passively managed and the Manager will not have the discretion to adapt to market changes due to the inherent investment nature of the Fund. Falls in the Index are expected to result in corresponding falls in the value of the Fund.

13. Reliance on Market Maker Risks

- ❖ Although the Manager will use its best endeavours to put in place arrangements so that at least one market maker will maintain a market for the Listed Class Units traded in each counter and that at least one market maker to each counter gives not less than 3 months' notice prior to terminating market making arrangement under the relevant market maker agreement, liquidity in the market for the Listed Class Units may be adversely affected if there is no or only one market maker for the RMB or HKD traded Listed Class Units. There is also no guarantee that any market making activity will be effective.
- ❖ There may be less interest by potential market makers making a market in Listed Class Units denominated and traded in RMB. Any disruption to the availability of RMB may adversely affect the capability of market makers in providing liquidity for the Listed Class Units.

14. Tracking Error Risks

- ❖ The Fund may be subject to tracking error risk, which is the risk that its performance may not track

that of the Index exactly. This tracking error may result from the investment strategy used, and fees and expenses. The Manager will monitor and seek to manage such risk in minimising tracking error. There can be no assurance of exact or identical replication at any time of the performance of the Index.

15. Differences in dealing arrangements between Listed Class Units and Unlisted Class Units Risk

- ❖ Investors of Listed Class Units and Unlisted Class Units are subject to different pricing and dealing arrangements. The NAV per Unit of each of the Listed Class Units and Unlisted Class Units may be different due to different fees and cost applicable to each class. The trading hours of SEHK applicable to the Listed Class Units in the secondary market and the dealing deadlines in respect of the Unlisted Class Units are different. The dealing deadline applicable to the Listed Class Units in the primary market and the dealing deadlines in respect of the Unlisted Class Units are also different.

- ❖ Listed Class Units are traded on the stock exchange in the secondary market on an intraday basis at the prevailing market price (which may diverge from the corresponding NAV), while Unlisted Class Units are sold through intermediaries based on the Dealing Day-end NAV and are dealt at a single valuation point with no access to intraday liquidity in an open market. Depending on market conditions, investors of the Listed Class Units may be at an advantage or disadvantage compared to investors of the Unlisted Class Units.

- ❖ In a stressed market scenario, investors of the Unlisted Class Units could redeem their Units at NAV while investors of the Listed Class Units in the secondary market could only sell at the prevailing market price (which may diverge from the corresponding NAV) and may have to exit the Fund at a significant discount. On the other hand, investors of the Listed Class Units could sell their Units on the secondary market during the day thereby crystallising their positions while investors of the Unlisted Class Units could not do so in a timely manner until the end of the day.

16. Differences in fee and cost arrangements between Listed Class Units and Unlisted Class Units Risk

- ❖ The levels and types of fees and costs applicable to each of the Listed Class Units and the Unlisted Class Units may differ. As such, the NAV per Unit of each of the Listed Class Units and Unlisted Class Units may also be different.

- ❖ For Listed Class Units, the Transaction Fee may be payable by the Participating Dealer in respect of Creation and Redemption Applications. In relation to cash Creation and Redemption Applications by Participating Dealers, the Manager reserves the right to require the relevant Participating Dealer to pay an additional sum on the creation amount or deduct from the redemption proceeds such sum representing the Duties and Charges for the purpose of compensating or reimbursing the Fund. Investors in the secondary market will not be subject to the foregoing, but may incur SEHK-related fees such as brokerage fees, transaction levy and trading fee.

- ❖ For Unlisted Class Units, Unitholders may be subject to a Subscription Fee and/or a Redemption Fee in respect of subscription and redemption respectively. For subscription and redemption applications in cash, the Manager may, in good faith and in the best interest of Unitholders, make adjustments to the NAV per Unit in determining the Issue Price or Redemption Price per Unit (as the case may be) which it considers to be an appropriate allowance to reflect the Duties and Charges.

17. Termination Risks

- ❖ The Fund may be terminated early under certain circumstances, for example, where the Index is no longer available for benchmarking or if the size of the Fund falls below RMB150 million. Investors may not be able to recover their investments and may suffer a loss when the Fund is terminated.

18. Distribution Out of/Effectively Out of Capital Risk

- ❖ Payment of dividends out of capital and/or effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any such distributions may result in an immediate reduction of the NAV per Unit.

19. Reliance on the Same Group Risk

- ❖ Both the Manager and the Index Provider, which calculates and reports the daily closing level of the

Index (or designates parties to do so), are presently subsidiaries of Hang Seng Bank Limited. The functions which the Index Provider and the Manager will perform in connection with the Fund may give rise to potential conflicts of interest. Please refer to the Prospectus for further details.

- Apart from the above, each of the Trustee (also acting as the Registrar), the Manager (also acting as the Listing Agent) and the Index Provider are also subsidiaries of HSBC Holdings plc (the "Group"). One or more of the Participating Dealers and/or Market Makers may also from time to time be members of the Group. Whilst these are separate legal entities and operationally independent, in the event of a financial catastrophe or the insolvency of any member of the Group, there may be adverse implications for the business of the Group as a whole or other members of the Group which could affect the provision of services to the Fund. In such event the NAV of the Fund may be adversely affected and its operation disrupted.

- The Trustee, the Manager and the Index Provider are presently all members of the Group, and one or more of the Participating Dealers and/or Market Makers may from time to time be members of the Group. As such, although all transactions will be at arm's length, conflicts of interest in respect of the Fund may arise from time to time amongst any of them whilst they belong to the Group. In particular, the Manager and the Trustee may be in dispute with the present Index Provider if it terminates the licence to use the Index. The Manager and each of its Connected Persons will have regard to its obligations to the Fund and Unitholders, will vigorously manage any such conflict in the best interest of investors and will endeavour to ensure such conflicts are resolved fairly.

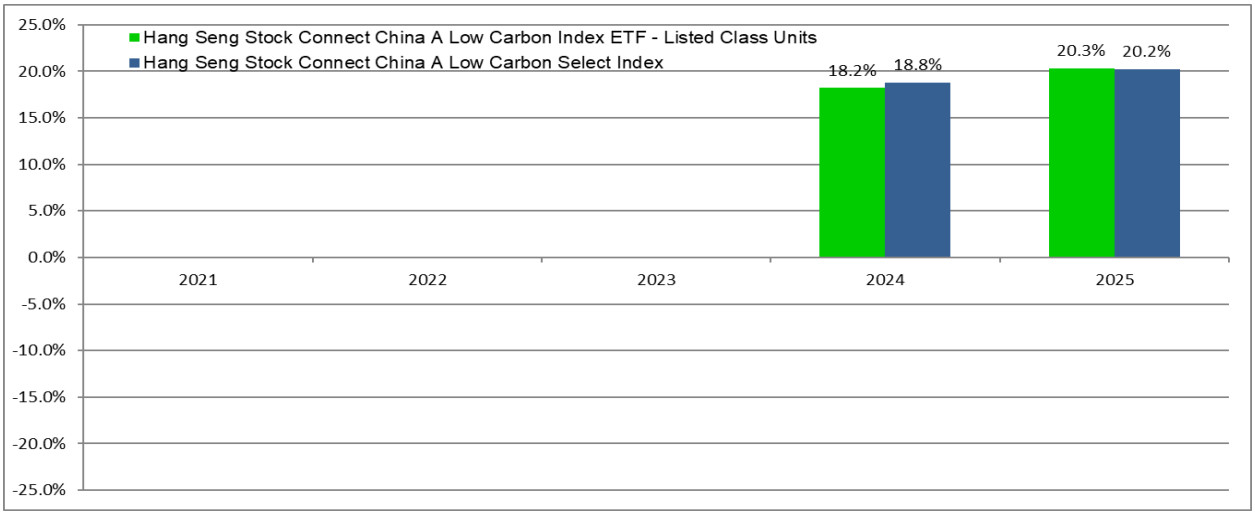
20. New Index Risks

- The Index is a new index having only been launched on 13 February 2023. As such, the Fund may be riskier than other index funds tracking more established indices with longer operating history.

21. Risks associated with investment in financial derivative instruments

- Risks associated with financial derivative instruments include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of a financial derivative instrument can result in a loss significantly greater than the amount invested in the financial derivative instrument by the Fund. Exposure to financial derivative instruments may lead to a high risk of significant loss by the Fund.

How has the Fund performed?



- Past performance information is not indicative of future performance. Investors may not get back the full amount invested.

- The computation basis of the performance is based on the calendar year end, Net Asset Value-To-Net Asset Value, with dividend (if any) reinvested.

- These figures show by how much the Fund increased or decreased in value during the calendar year being shown. Performance data has been calculated in RMB including ongoing charges and excluding your trading costs on SEHK.

- ❖ The Benchmark of the Fund is Hang Seng Stock Connect China A Low Carbon Select Index.
- ❖ Where no past performance is shown there was insufficient data available in that year to provide performance.

Fund launch date: 2023.

Is there any guarantee?

The Fund does not have any guarantees. You may not get back the full amount of money you invest.

What are the fees and charges?

Charges incurred when trading the Fund on the SEHK

Fee	What you pay
Brokerage Fee	Market rates
SFC Transaction Levy	0.0027%[1]
Accounting and Financial Reporting Council ("AFRC") Transaction Levy	0.00015%[2]
SEHK Trading Fee	0.00565%[3]
Stamp Duty	Nil

[1] SFC Transaction Levy of 0.0027% of the trading price of the Listed Class Units is payable by each of the buyer and the seller.
[2] AFRC transaction levy of 0.00015% of the trading price of the Listed Class Units is payable by each of the buyer and the seller.
[3] SEHK Trading Fee of 0.00565% of the trading price of the Listed Class Units is payable by each of the buyer and the seller.

Ongoing fees payable by the Fund

The following expenses will be paid out of the Fund. They affect you because they reduce the NAV of the Fund which may affect the trading price.

Fee	Annual rate (as a % of the NAV of the Fund)
Management Fee^	0.18% per annum in respect of the Listed Class only
Trustee Fee^	0.045% per annum, subject to a minimum monthly trustee fee of RMB18,000
Performance Fee	Nil
Administration Fee	Nil

^ Please note that the annual rate stated may be increased up to a permitted maximum rate as set out in the Prospectus of the Fund by giving one month's prior notice to relevant Unitholders. Please refer to the "Fees and Expenses" section of the Prospectus for further details of the fees and charges payable.

Other Fees

You may have to pay other fees when dealing in the Units of the Fund.

Additional Information

You can find the following information of the Fund, both in the English and Chinese languages, at the website of the Fund at www.hangseninvestment.com▲:

(a) the Prospectus (including this Product Key Facts Statement) in respect of the Fund (as revised from time to time);

(b) the latest annual audited accounts and interim unaudited report;

(c) the last NAV (in RMB only) and last NAV per Unit (in RMB and in HKD) of the Fund (updated on a daily basis);

(d) the near real time indicative NAV per Unit (updated every 15 seconds during the SEHK trading hours throughout each dealing day) in RMB and HKD;

(e) the latest list of the participating dealers and market makers;

(f) the full holdings of the Fund (updated on a daily basis);

(g) any notices relating to material changes to the Fund which may have an impact on its investors, such as material alterations or additions to the Prospectus or the Fund's constitutive documents;

(h) any public announcements made by the Fund, including information with regard to the Fund and the Index, notices of suspension and resumption of creation and redemption of the Listed Class Units, notices of suspension and resumption of subscription and redemption of the Unlisted Class Units, suspension of the calculation of the NAV, changes in fees and (in respect of the Listed Class Units only) suspension and resumption of trading;

(i) the ongoing charges figure and the past performance information of the Fund;

(j) the annual tracking difference and tracking error of the Fund; and

(k) compositions of dividends (i.e. the relative amounts paid out of (i) net distributable income and (ii) capital), if any, for the last 12 months.

The near real time indicative NAV per Unit in HKD, under (d) above, is indicative and is for reference only. This is updated during SEHK trading hours. The near real time indicative NAV per Unit in HKD does not use a real time HKD: RMB foreign exchange rate – it is calculated using the indicative NAV per Unit in RMB multiplied by an assumed foreign exchange rate using the Tokyo Composite at 3:00 p.m. Tokyo time (2:00 p.m. Hong Kong time) mid rate for offshore RMB (CNH) quoted by Bloomberg on the previous SEHK trading day. Since the indicative NAV per Unit in RMB will not be updated when the underlying A-Shares market is closed, the change to the indicative NAV per Unit in HKD (if any) during such period is solely due to the change in the foreign exchange rate. The last NAV per Unit in HKD, under (c) above, is indicative, is for reference only and is calculated using the last NAV per Unit in RMB multiplied by an assumed foreign exchange rate using the Tokyo Composite at 3:00 p.m. Tokyo time (2:00 p.m. Hong Kong time) mid rate for offshore RMB (CNH) quoted by Bloomberg as of the same Dealing Day (i.e. each Business Day on which each of the SEHK, the Shanghai Stock Exchange and the Shenzhen Stock Exchange is open for normal trading). When the underlying A-Shares market is closed, the official last NAV per Unit in RMB and the indicative last NAV per Unit in HKD will not be updated. Please refer to the Prospectus for details, including the full definition of each of "Business Day" and "Dealing Day".

Important

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.

▲ This website has not been reviewed by the SFC.

Issued by Hang Seng Investment Management Limited (wholly-owned subsidiary of Hang Seng Bank)