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PUXING ENERGY LIMITED
普星能量有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 90)

ANNOUNCEMENT
POSTPONEMENT OF THE ANNUAL GENERAL MEETING AND DELAY IN DESPATCH OF CIRCULAR

Reference is made to announcements (the "**Announcements**") of Puxing Energy Limited (the "**Company**") dated 30 March 2026 and 2 April 2026. Unless otherwise defined, capitalised terms used herein shall have the same meaning as those defined in the Announcements.

POSTPONEMENT OF THE AGM

Due to an adjustment to the Company's work schedule arrangements, the AGM originally scheduled to be held on Friday, 22 May 2026 will be postponed and rescheduled to a date on or before Tuesday, 30 June 2026. The Company will further announce the date and details of the AGM once it has been finalised.

DELAY IN DESPATCH OF CIRCULAR

As disclosed in the Announcements, a circular (the "**Circular**") containing, among other things, further information on the Disposals, the Equity Transfer Agreements and the transactions contemplated thereunder, together with the notice of the AGM, was expected to be despatched to the Shareholders on or before Thursday, 30 April 2026. As additional time is required to prepare and finalise the information to be included in the Circular, the Circular is expected to be despatched on or before Monday, 8 June 2026.

By Order of the Board
Puxing Energy Limited
GUAN Dayuan
Chairman

Hong Kong, 30 April 2026

As at the date of this announcement, the Board comprises six Directors, of whom three are executive Directors, namely Mr. Guan Dayuan, Mr. Wei Junyong and Mr. Yuan Feng; and three are independent non-executive Directors, namely Mr. Wu Chongguo, Ms. Wu Ying and Mr. Yu Wayne W.