THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in doubt about this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in China International Development Corporation Limited, you should at once hand this circular and the accompanying form of proxy to the purchaser or the transferee, or the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.

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China International Development Corporation Limited
中聯發展控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 264)

(1) GENERAL MANDATES TO ISSUE AND REPURCHASE SHARES, (2) RE-ELECTION OF RETIRING DIRECTORS, (3) RE-APPOINTMENT OF AUDITOR, AND (4) NOTICE OF ANNUAL GENERAL MEETING

Capitalised terms used in this cover page shall have the same meanings as those defined in the section headed "Definitions" of this circular.

A notice convening the AGM to be held at Level 26, 39 Queen's Road Central, Central, Hong Kong on Friday, 5 June 2026 at 2:30 p.m. is set out on pages AGM-1 to AGM-5 of this circular. A form of proxy for use at the AGM is also enclosed with this circular. Such form of proxy is also published on the HKExnews website of the Stock Exchange at www.hkexnews.hk and the website of the Company at www.irasia.com/listco/hk/cidc/index.htm.

Whether or not you are able to attend the AGM, you are requested to complete the accompanying form of proxy in accordance with the instructions printed thereon and deposit the same at the Company's branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong as soon as possible and in any event not less than 48 hours before the time appointed for the holding of the AGM or any adjournment thereof. Completion and return of the form of proxy will not preclude you from attending and voting in person at the AGM or any adjournment thereof should you so wish.

Hong Kong, 30 April 2026

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In this circular, unless the context otherwise requires, the following expression have the following meanings:

"AGM"	the annual general meeting of the Company to be held at Level 26, 39 Queen's Road Central, Central, Hong Kong on Friday, 5 June 2026 at 2:30 p.m. and any adjournment thereof at which the matters set out in the section headed "Notice of AGM" will be considered, adopted and/or approved
"Articles"	the articles of association of the Company as amended, modified or otherwise supplemental from time to time
"Audit Committee"	the audit committee of the Company
"Board"	the board of Directors of the Company
"CCASS"	the Central Clearing and Settlement System established and operated by Hong Kong Securities Clearing Company Limited
"close associate(s)"	has the meaning ascribed thereto under the Listing Rules
"Company"	China International Development Corporation Limited, a company incorporated in the Cayman Islands with limited liability and the issued Shares of which are listed and traded on the main board of the Stock Exchange (Stock Code: 264)
"controlling shareholder(s)"	has the meaning ascribed to it under the Listing Rules
"core connected person(s)"	has the meaning ascribed thereto under the Listing Rules
"Director(s)"	director(s) of the Company
"Extension Mandate"	a general and unconditional mandate proposed to be granted to the Directors to the effect that any Shares repurchased under the Repurchase Mandate will be added to the total number of Shares which may be allotted and issued (or sold or transferred out of treasury) under the Issue Mandate
"Group"	the Company and its subsidiaries
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong

"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China
"Issue Mandate"	a general and unconditional mandate proposed to be granted to the Directors at the AGM to allot, issue and deal with Shares (including any sale or transfer of treasury Shares out of treasury) of up to 20% of the aggregate number of the issued Shares (excluding treasury Shares) as at the date of passing of the relevant resolution granting such mandate
"Latest Practicable Date"	24 April 2026, being the latest practicable date prior to the printing of this circular for ascertaining certain information contained herein
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange as amended, modified or otherwise supplemental from time to time
"Nomination Committee"	the nomination committee of the Company
"Remuneration Committee"	the remuneration committee of the Company
"Repurchase Mandate"	a general and unconditional mandate proposed to be granted to the Directors at the AGM to repurchase such number of issued and fully paid Shares of up to 10% of the aggregate number of the issued Shares (excluding treasury Shares) as at the date of passing of the relevant resolution granting such mandate, and to determine such Shares repurchased shall be held as treasury Shares by the Company or otherwise be cancelled
"SFC"	the Securities and Futures Commission of Hong Kong
"SFO"	the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong
"Share(s)"	ordinary share(s) of HK$0.01 each in the share capital of the Company
"Shareholder(s)"	holder(s) of Share(s)
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"substantial shareholder(s)"	has the meaning ascribed to it under the Listing Rules

"Takeovers Code"	the Code on Takeovers and Mergers and Share Buy-backs issued by the SFC
"treasury Shares"	has the meaning ascribed to it under the Listing Rules
"%"	per cent.

China International Development Corporation Limited
中聯發展控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 264)

Executive Directors:
Mr. Qin Bohan *(Co-Chairman)*
Mr. Zhang Li *(Co-Chairman)*
Mr. Fan Xin *(Chief Executive Officer)*
Mr. Leung Wai Kit
Mr. Ying Yong
Mr. Lei Zhengbiao
Mr. Ding Wentuo

Non-executive Director:
Mr. Siu Miu Man, Simon, *MH*

Independent Non-executive Directors:
Ms. Jia Lixin
Ms. Chen Mengsi
Mr. Peng Zuoquan
Mr. Chen Heyi

Registered office:
Cricket Square
Hutchins Drive
P.O. Box 2681
Grand Cayman KY1-1111
Cayman Islands

Head office and principal place of business in Hong Kong:
Room 06, 15/F
Tai Tung Building
8 Fleming Road
Wanchai
Hong Kong

30 April 2026

To the Shareholders

Dear Sir or Madam,

(1) GENERAL MANDATES TO ISSUE AND REPURCHASE SHARES, (2) RE-ELECTION OF RETIRING DIRECTORS, (3) RE-APPOINTMENT OF AUDITOR, AND (4) NOTICE OF ANNUAL GENERAL MEETING

INTRODUCTION

The purpose of this circular is to provide you with information in respect of the resolutions to be proposed at the AGM for the approval of (i) the grant of the Issue Mandate; (ii) the grant of the Repurchase Mandate; (iii) the extension of the Issue Mandate; (iv) the re-election of the retiring Directors; and (v) the re-appointment of auditor of the Company, and to give you the notice for convening the AGM.

PROPOSED GRANT OF ISSUING MANDATE, REPURCHASE MANDATE AND EXTENSION MANDATE

The existing general mandates (the "**Existing General Mandates**") to issue and repurchase Shares granted at the last annual general meeting of the Company held on 3 June 2025 will expire at the conclusion of the AGM. At the AGM, the following ordinary resolutions, among other matters, will be proposed to seek the approval from the Shareholders to grant to the Directors as general mandates:

(a) the Issue Mandate to allot, issue and otherwise deal with Shares (including any sale or transfer of treasury Shares out of treasury) not exceeding 20% of the aggregate number of the issued Shares (excluding treasury Shares) at the date of the passing of such resolution;

(b) the Repurchase Mandate to repurchase issued and fully paid Shares with an aggregate number not exceeding 10% of the aggregate number of the issued Shares (excluding treasury Shares) as at the date of the passing of such resolution and to determine such Shares repurchased shall be held as treasury Shares by the Company or otherwise be cancelled; and

(c) subject to the passing of the ordinary resolutions to approve the Issue Mandate and the Repurchase Mandate at the AGM, the extension of the Issue Mandate by an amount representing the aggregate number of the Shares repurchased by the Company pursuant to the Repurchase Mandate.

As at the Latest Practicable Date, 42,916,000 Shares have been allotted and issued under the Existing General Mandates. Based on 474,656,000 Shares in issue as at the Latest Practicable Date and assuming that no further Shares are issued or repurchased prior to the AGM, subject to the passing of the ordinary resolutions for approving the Issue Mandate and the Repurchase Mandate, the Directors will be authorised to allot, issue and otherwise deal with up to 94,931,200 Shares pursuant to the Issue Mandate and repurchase up to 47,465,600 Shares pursuant to the Repurchase Mandate.

The Directors wish to state that they have no immediate plan to issue any Shares or repurchase any Shares pursuant thereto. An explanatory statement, required by the Listing Rules to be sent to the Shareholders in connection with the Repurchase Mandate, is set out in Appendix I to this circular. The explanatory statement contains all the information reasonably

necessary to enable the Shareholders to make an informed decision on whether to vote for or against the relevant proposed ordinary resolution for the grant of the Repurchase Mandate at the AGM.

The Issue Mandate, the Repurchase Mandate and the Extension Mandate, if granted at the AGM, will remain in effect until whichever is the earliest of (a) the conclusion of the next annual general meeting of the Company; (b) the date on which the next annual general meeting of the Company is required to be held by any applicable laws of the Cayman Islands or the Articles; or (c) the date upon which such authority is revoked or varied by an ordinary resolution of the Shareholders in a general meeting of the Company.

RE-ELECTION OF RETIRING DIRECTORS

The Board currently consists of twelve Directors, namely, Mr. Qin Bohan *(Co-Chairman)*, Mr. Zhang Li *(Co-Chairman)*, Mr. Fan Xin *(Chief Executive Officer)*, Mr. Leung Wai Kit, Mr. Ying Yong, Mr. Lei Zhengbiao, Mr. Ding Wentuo, Mr. Siu Miu Man, Simon, *MH*, Ms. Jia Lixin, Ms. Chen Mengsi, Mr. Peng Zuoquan and Mr. Chen Heyi.

In accordance with article 84(1) of the Articles, each of Ms. Jia Lixin and Ms. Chen Mengsi shall retire from office by rotation at the forthcoming AGM and, being eligible, offer herself for re-election as Director at the AGM.

In accordance with article 83(3) of the Articles, each of Mr. Zhang Li (appointed as an executive Director on 26 January 2026), Mr. Lei Zhengbiao (appointed as an executive Director on 28 October 2025), Mr. Ding Wentuo (appointed as an executive Director on 13 January 2026), Mr. Siu Miu Man, Simon, *MH* (appointed as an executive Director on 25 September 2025 and re-designated as a non-executive Director on 26 January 2026), Mr. Peng Zuoquan (appointed as an independent non-executive Director on 8 July 2025) and Mr. Chen Heyi (appointed as an independent non-executive Director on 13 January 2026) shall hold office only until the first annual general meeting of the Company after his appointment and, being eligible, offer himself for re-election as Director at the AGM.

The proposal of re-election above was made in accordance with the nomination policy of the Company and the objective criteria (including without limitation, skills, knowledge and experience, and potential time commitment for the Board and/or committee responsibilities), with due regard for the benefits of diversity as set out under the board diversity policy of the Company. The Nomination Committee had also taken into account the respective contributions of Mr. Zhang Li, Mr. Lei Zhengbiao, Mr. Ding Wentuo, Mr. Siu Miu Man, Simon, *MH*, Ms. Jia Lixin, Ms. Chen Mengsi, Mr. Peng Zuoquan and Mr. Chen Heyi to the Board and their commitment to their roles. As Ms. Jia Lixin, Ms. Chen Mengsi and Mr. Chen Heyi are also members of the Nomination Committee, each of them have abstained from voting when considering his/her own nomination.

The Nomination Committee considered that in view of their diverse and difference educational backgrounds and professional knowledge and experience as set out in Appendix II to

this circular, Mr. Zhang Li, Mr. Lei Zhengbiao, Mr. Ding Wentuo, Mr. Siu Miu Man, Simon, *MH*, Ms. Jia Lixin, Ms. Chen Mengsi, Mr. Peng Zuoquan and Mr. Chen Heyi will bring valuable perspectives, knowledge, skills and experiences to the Board for its efficient and effective functioning and their appointments will contribute to the diversity of the Board appropriate to the requirements of the Group's business.

The Board considers that each of Ms. Jia Lixin, Ms. Chen Mengsi, Mr. Peng Zuoquan and Mr. Chen Heyi has basic knowledge of the operation of a listed company, is familiar with relevant regulatory requirements, and owns extensive relevant work experience in business management or other relevant work necessary to perform the duties of an independent non-executive Director and complement the professional background of the Board members.

In addition, each of Ms. Jia Lixin, Ms. Chen Mengsi, Mr. Peng Zuoquan and Mr. Chen Heyi has confirmed his/her independence in accordance with Rule 3.13 of the Listing Rules. The Nomination Committee is satisfied that each of them has the required character, integrity and experience to continuously fulfil his/her role as an independent non-executive Director effectively.

The Board also considers that each of Ms. Jia Lixin, Ms. Chen Mengsi, Mr. Peng Zuoquan and Mr. Chen Heyi meets the independence guidelines set out in Rule 3.13 of the Listing Rules and is independent under the terms of the guidelines.

Accordingly, with the recommendation of the Nomination Committee, the Board has proposed that all retiring Directors stand for re-election as Directors at the AGM.

Details of the Directors who are proposed to be re-elected at the AGM are set out in Appendix II to this circular.

RE-APPOINTMENT OF AUDITOR

Ascenda Cachet CPA Limited ("**Ascenda**") will retire as the auditor of the Company at the AGM and being eligible, offer themselves for re-appointment as the auditor of the Company.

For the year ending 31 December 2026, the audit fee payable to Ascenda is estimated to be in range of HK$1,400,000 to HK$1,650,000. The audit fee has been estimated on the assumption that the Company's circumstances remain broadly consistent with those applicable to the year ended 31 December 2025 and is determined on a fair and reasonable basis following negotiations between the Company and the auditor, assuming that the Company's business scale, operational complexity, and business plan, as well as the expected audit scope, timetable, and the resources required by the auditor are expected to remain substantially unchanged.

AGM

A notice of the AGM to be held at Level 26, 39 Queen's Road Central, Central, Hong Kong on Friday, 5 June 2026 at 2:30 p.m. is set out on pages AGM-1 to AGM-5 of this circular. At the AGM, resolutions will be proposed to approve, among other matters, the grant of the Issue Mandate, the Repurchase Mandate and the Extension Mandate to the Directors, the re-election of retiring Directors and the re-appointment of Ascenda Cachet CPA Limited as the auditor of the Company.

A form of proxy for use by the Shareholders at the AGM is also enclosed with this circular. Whether or not you are able to attend the AGM, you are requested to complete and return the accompanying form of proxy in accordance with the instructions printed thereon and deposit the same at the Company's branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong as soon as possible and in any event not less than 48 hours before the time appointed for holding of the AGM or any adjournment thereof. Completion and return of the form of proxy will not preclude you from attending and voting in person at the AGM or any adjournment thereof should you so wish.

VOTING BY WAY OF POLL

Pursuant to Rule 13.39(4) of the Listing Rules, any vote of the Shareholders at a general meeting must be taken by way of poll except where the chairman, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. Accordingly, the chairman of the AGM will demand a poll for each and every resolution put forward at the AGM pursuant to article 66 of the Articles. On a poll, every Shareholder present in person (or, in the case of a Shareholder being a corporation, by its duly authorised representative) or by proxy shall have one vote for every fully paid Share held. A Shareholder present in person (or, in the case of a Shareholder being a corporation, by its duly authorised representative) or by proxy who is entitled to more than one vote need not use all his/her/its votes or cast all his/her/its votes in the same way. As at the Latest Practicable Date, to the best knowledge of the Directors, none of the Shareholders shall be required to abstain from voting at the AGM. The Company will appoint Tricor Investor Services Limited, the Company's branch share registrar and transfer office in Hong Kong, as the scrutineer to handle the vote-taking procedures at the AGM. An announcement on the poll results will be published by the Company after the AGM in the manner prescribed under Rule 13.39(5) of the Listing Rules.

CLOSURE OF REGISTER OF MEMBERS

The register of members of the Company will be closed from Tuesday, 2 June 2026 to Friday, 5 June 2026, both days inclusive, during which period no transfer of Shares will be effected. In order to qualify for attending the AGM, all transfers accompanied by the relevant share certificates must be lodged with the Company's Hong Kong branch share registrar, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong for

registration not later than 4:30 p.m. on Monday, 1 June 2026. The record date for ascertaining Shareholders' entitlement to attend and vote at the AGM is Friday, 5 June 2026.

RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

RECOMMENDATION

The Directors consider that the Issue Mandate, Repurchase Mandate and Extension Mandate, the re-election of retiring Directors and the re-appointment of Ascenda Cachet CPA Limited as the auditor of the Company are in the best interests of the Company and its Shareholders and so recommend you to vote in favour of such resolutions at the forthcoming AGM.

GENERAL

Your attention is drawn to the additional information set out in the appendices to this circular.

MISCELLANEOUS

The English text of this circular shall prevail over the Chinese text for the purpose of interpretation.

By Order of the Board
China International Development Corporation Limited
Qin Bohan
Co-Chairman and Executive Director

The following explanatory statement contains all the information required pursuant to Listing Rules to be given to all Shareholders relating to the resolution to be proposed at the forthcoming AGM authorising the Repurchase Mandate.

1. EXERCISE OF THE REPURCHASE MANDATE

The Listing Rules permit companies whose primary listings are on the Stock Exchange to repurchase their shares on the Stock Exchange subject to certain restrictions.

It is proposed under the Repurchase Mandate that authority be given to the Directors to exercise all the powers of the Company to repurchase up to 10% of the aggregate number of the issued Shares (excluding treasury Shares) as at the date of the passing of the resolution for approving the Repurchase Mandate. As at the Latest Practicable Date, the total number of issued Shares was 474,656,000. Subject to the passing of the ordinary resolution approving the Repurchase Mandate and on the basis that no further Shares would be issued or repurchased after the Latest Practicable Date and up to the date of the AGM, the Directors would be authorised to repurchase up to 47,465,600 Shares (being 10% of the aggregate number of the issued Shares) during the period up to whichever is the earliest of (a) the conclusion of the next annual general meeting of the Company; (b) the date on which the next annual general meeting of the Company is required to be held by any applicable laws of the Cayman Islands or the Articles; or (c) the date upon which the Repurchase Mandate is revoked or varied by an ordinary resolution of the Shareholders in a general meeting of the Company.

2. REASONS FOR REPURCHASE

The Directors have no present intention to repurchase any Shares but consider that the Repurchase Mandate will provide the Company the flexibility to make such repurchase when appropriate and beneficial to the Company. Such repurchases may, depending on market conditions and funding arrangements at the time, enhance the net asset value of the Company and/or earnings per Share. On the other hand, Shares repurchased and held by the Company as treasury Shares may be resold on the market at market prices to raise funds for the Company, or transferred or used for other purposes, subject to compliance with the Listing Rules, the memorandum of association of the Company as amended from time to time, the Articles, and the applicable laws of the Cayman Islands. Share repurchase will only be made when the Directors believe that such repurchase will benefit the Company and the Shareholders as a whole.

3. GENERAL

As compared with the financial position of the Company as at 31 December 2025 (being the date of its latest published audited accounts), the Directors consider that there might be material adverse impact on the working capital and on the gearing position of the Company in the event that the proposed repurchases were to be carried out in full during the proposed repurchase period. The Directors confirm that no repurchase would be made to such extent as

would have a material adverse impact on the working capital or gearing position of the Company.

In the event that the Company repurchases any Shares, the Company may cancel such repurchased Shares and/or hold them as treasury Shares, subject to market conditions and the Group's capital management needs at the relevant time of such repurchase.

For any treasury Shares deposited with CCASS pending resale on the Stock Exchange, the Company shall (i) procure its broker not to give any instructions to the Hong Kong Securities Clearing Company Limited to vote at general meetings of the Company for the treasury Shares deposited with CCASS; and (ii) in the case of dividends or distributions, withdraw the treasury Shares from CCASS, and either re-register them in its own name as treasury Shares or cancel them, in each case before the record date for the dividends or distributions, or take any other measures to ensure that it will not exercise any shareholders' rights or receive any entitlements which would otherwise be suspended under the applicable laws if those Shares were registered in its own name as treasury Shares.

4. FUNDING OF REPURCHASES

The Company is empowered by the Articles and the applicable laws of the Cayman Islands to repurchase its Shares. The Cayman Islands law provides that the amount of capital repaid in connection with a Share repurchase may only be paid out of either the capital paid up on the relevant Shares, or the profits that would otherwise be available for distribution by way of dividend or the proceeds of a new issue of Shares made for such purpose. The amount of premium payable on repurchase may only be paid out of the funds of the Company that would otherwise be legally available for dividend or distribution or out of the share premium account of the Company for such purpose under the Articles and the laws of the Cayman Islands.

5. DIRECTORS, THEIR CLOSE ASSOCIATES AND CORE CONNECTED PERSONS

None of the Directors nor, to the best of the knowledge and belief of the Directors having made all reasonable enquiries, any of the close associates of any of the Directors has any present intention, in the event that the Repurchase Mandate is approved by Shareholders, to sell Shares to the Company or its subsidiaries.

As at the Latest Practicable Date, no core connected person of the Company (as defined in the Listing Rules) had notified the Company that he/she had a present intention to sell Shares to the Company nor had he/she undertaken not to sell any of the Shares held by him/her to the Company in the event that the Repurchase Mandate was granted.

6. UNDERTAKING OF THE DIRECTORS

The Directors will exercise the power of the Company to make repurchases pursuant to the proposed resolution granting the Repurchase Mandate in accordance with the Listing Rules, all applicable laws of the Cayman Islands, and in accordance with the regulations set out in the Articles.

The Company confirms that the explanatory statement set out in this Appendix contains the information required under Rule 10.06(1)(b) of the Listing Rules and that neither the explanatory statement nor the Repurchase Mandate has unusual features.

7. EFFECT OF TAKEOVERS CODE

If as a result of a repurchase of Shares, a Shareholder's proportionate interest in the voting rights of the Company increases, such increase will be treated as an acquisition for the purpose of the Takeovers Code. As a result, a Shareholder, or a group of Shareholders acting in concert (within the meaning under the Takeovers Code), could obtain or consolidate control of the Company and become(s) obliged to make a mandatory offer in accordance with Rule 26 of the Takeovers Code.

As at the Latest Practicable Date, to the best of the knowledge and belief of the Directors, Waterfront Holding Group Co., Limited ("**Waterfront Holding**") held 210,096,406 Shares (representing approximately 44.26% of the voting rights as at the Latest Practicable Date). In the event that the Directors exercise in full the power to repurchase Shares under the Repurchase Mandate, then the attributable interest of Waterfront Holding would be increased from approximately 44.26% to approximately 49.18% of the voting rights of the Company. As a result, Waterfront Holding is required to make a mandatory offer under Rule 26 of the Takeovers Code. However, the Company has no present intention to repurchase Shares to such extent as to result in the obligation to make a general offer under the Takeovers Code will be triggered, nor to such extent as to result in the number of Shares in the hands of the public falling below the prescribed minimum percentage (under the Listing Rules) of 25%.

8. SHARE REPURCHASE MADE BY THE COMPANY

During the six months preceding the Latest Practicable Date, no Shares had been repurchased by the Company (whether on the Stock Exchange or otherwise).

9. SHARE PRICES

During the previous twelve months, the highest and lowest prices at which the Shares were traded on the Stock Exchange were as follows:

Months	PER SHARE	
	Highest	**Lowest**
	HK$	*HK$*
2025		
April	2.57	1.75
May	2.18	1.40
June	1.70	1.37
July	1.68	1.36
August	3.08	1.11
September	3.35	1.96
October	2.50	2.00
November	2.90	1.93
December	2.65	2.20
2026		
January	2.58	2.08
February	2.30	2.05
March	2.40	1.76
April (up to the Latest Practicable Date)	1.96	1.41

The following are the particulars of the Directors to be retired by rotation and proposed to be re-elected at the AGM:

Mr. Zhang Li ("Mr. Zhang")

Mr. Zhang, aged 53, has been appointed as an executive Director and the co-chairman of the Board on 26 January 2026. He obtained a Bachelor's degree in Marketing from Northwest University of Political Science and Law (西北政法大學) ("**NWUPL**") (formerly known as Northwest School of Political Science and Law (西北政法學院)) in 1998. He now engages as (i) the dean of the Guangdong-Hong Kong-Macao Greater Bay Branch of the Economics and Law Research Institute of NWUPL (西北政法大學經濟與法研究院粵港澳大灣區分院) since August 2022; (ii) a visiting professor of school of economics of NWUPL since August 2022; and (iii) the executive dean of the Law Institute of Securities and Financial Crimes of NWUPL (西北政法大學證券金融犯罪研究院) since June 2025.

Mr. Zhang has extensive experience in finance and capital markets. He has been engaged in the investment and management business in the financial market for more than 20 years, focusing on securities investment and investment banking. Currently, Mr. Zhang is an executive director and the chairman of Value Convergence Holdings Limited (Stock Code: 821) and an independent non-executive director of Ta Yang Group Holdings Limited (Stock Code: 1991). Both companies' shares are listed on the Main Board of the Stock Exchange.

Prior to joining the Company, Mr. Zhang served as (i) an executive director and the co-chairman of Daohe Global Group Limited (Stock Code: 915), a company whose shares are listed on the Main Board of the Stock Exchange, from April 2016 to July 2016; (ii) an executive director of Renaissance Asia Silk Road Group Limited (formerly known as China Billion Resources Limited) (Stock Code: 274), a company whose shares are listed on the Main Board of the Stock Exchange, from April 2018 to September 2019; (iii) an executive director and the co-chairman of Up Energy Development Group Limited (Stock Code: 307), a company whose shares were listed on the Main Board of the Stock Exchange, from June 2016 to May 2021 and from August 2016 to May 2021, respectively; (iv) a non-executive director and re-designated as an executive director of Madison Holdings Group Limited (Stock Code: 8057), a company whose shares are listed on GEM of the Stock Exchange, from October 2019 to November 2019 and from November 2019 to February 2023, respectively; (v) a non-executive director of Kelfred Holdings Limited (Stock Code: 1134), the company whose shares are listed on the Main Board of the Stock Exchange, from June 2021 to September 2022; and (vi) an executive director and the co-chairman of China First Capital Group Limited (Stock Code: 1269), a company whose shares are listed on the Main Board of the Stock Exchange, from July 2023 to May 2024.

The Company has entered into a service agreement with Mr. Zhang for an initial term of three years commencing from 26 January 2026, and renewable automatically for successive terms of one year each commencing from the day next after the expiry of the then current term of Mr. Zhang's appointment until terminated in accordance with the provisions under the service agreement. The service agreement may be terminated by either party by serving one month's

prior written notice to the other party, or by making payment to the other party in lieu of one month's notice. Mr. Zhang is subject to re-election at the next annual general meeting of the Company after his appointment and thereafter subject to retirement by rotation and re-election at least once every three years in accordance with the Articles. Mr. Zhang is entitled to an annual director's remuneration of HK$720,000, which was determined by the Board with reference to the recommendation of the Remuneration Committee based on the prevailing market conditions and Mr. Zhang's duties and responsibilities with the Company, and a discretionary bonus to be determined by the Board.

As at the Latest Practicable Date, Mr. Zhang is interested in 5,000,000 Shares.

Save as disclosed above, as at the Latest Practicable Date, Mr. Zhang (i) did not hold any position in the Company or any of its subsidiaries nor have any relationship with any Directors, senior management or substantial or controlling shareholders (having the meaning ascribed to it in the Listing Rules) of the Company; (ii) had not held other directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (iii) did not have other major appointments and professional qualifications; and (iv) did not have, and was not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which are required to be disclosed under Part XV of the SFO.

Save as disclosed herein, there is no information relating to the re-election of Mr. Zhang that needs to be brought to the attention to the Shareholders nor is there any information relating to Mr. Zhang that is required to be disclosed pursuant to Rules 13.51(2)(h) to (2)(v) of the Listing Rules.

Mr. Lei Zhengbiao ("Mr. Lei")

Mr. Lei, aged 31, has been appointed as an executive Director on 28 October 2025. He obtained his Bachelor's Degree in Mechanical Design, Manufacturing and Automation from the Wuhan University of Technology in June 2017. Mr. Lei has over 7 years of experience in engineering and technology, prior to joining the Company, served as engineer and technical director at various electronics and technology companies. From April 2019 to December 2023, Mr. Lei worked as senior product engineer in OPPO Guangdong Mobile Communications Co., Ltd.* (OPPO廣東移動通信有限公司). From June 2025 to 28 October 2025, Mr. Lei served as the technical sales manager of the Company.

The Company has entered into a service agreement with Mr. Lei for an initial term of three years commencing from 28 October 2025, and renewable automatically for successive terms of one year each commencing from the day next after the expiry of the then current term of Mr. Lei's appointment until terminated in accordance with the provisions under the service agreement. The service agreement may be terminated by either party by serving one month's prior written notice to the other party, or by making payment to the other party in lieu of one month's notice. Mr. Lei is subject to re-election at the next annual general meeting of the

Company after his appointment and thereafter subject to retirement by rotation and re-election at least once every three years in accordance with the Articles. Mr. Lei is entitled to an annual director's remuneration of HK$480,000, which was determined by the Board with reference to the recommendation of the Remuneration Committee based on the prevailing market conditions and Mr. Lei's duties and responsibilities with the Company, and a discretionary bonus to be determined by the Board.

As at the Latest Practicable Date, Mr. Lei is interested in 2,000,000 Shares.

Save as disclosed above, as at the Latest Practicable Date, Mr. Lei (i) did not hold any position in the Company or any of its subsidiaries nor have any relationship with any Directors, senior management or substantial or controlling shareholders (having the meaning ascribed to it in the Listing Rules) of the Company; (ii) had not held other directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (iii) did not have other major appointments and professional qualifications; and (iv) did not have, and was not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which are required to be disclosed under Part XV of the SFO.

Save as disclosed herein, there is no information relating to the re-election of Mr. Lei that needs to be brought to the attention to the Shareholders nor is there any information relating to Mr. Lei that is required to be disclosed pursuant to Rules 13.51(2)(h) to (2)(v) of the Listing Rules.

Mr. Ding Wentuo ("Mr. Ding")

Mr. Ding, aged 32, has been appointed as an executive Director on 13 January 2026. He is skilled in corporate management, corporate finance and capital operations, has extensive experience in equities trading and fund-raising. He obtained a Bachelor of Economics degree from Northwest University of Political Science and Law (西北政法大學) in July 2015 and possesses the People's Republic of China legal professional qualification certificate. Mr. Ding was an industry manager of Baidu (China) Company Limited* (百度(中國)有限公司) from July 2015 to October 2017, and a founder and an executive director of Shenzhen Qianhai Jiu Chuang United Private Equity Fund Management Company Limited* (深圳市前海九創聯合私募證券基金管理有限公司) from November 2017 to November 2022. He served as an executive director and the chief executive officer of China E-Information Technology Group Limited, a company whose shares were listed on GEM of the Stock Exchange (Stock Code : 8055), from November 2022 to June 2023.

Mr. Ding currently serves as an external finance master's tutor of the School of Economics at Northwest University of Political Science and Law (西北政法大學經濟學院) and the executive vice dean of the Securities and Financial Crime Research Institute of Northwest University of Political Science and Law (西北政法大學證券金融犯罪研究院), and has been a

founding partner of Shenzhen Kuangshi Family Office Investment Co., Ltd.* (深圳礦世家辦投資有限公司) since July 2023.

The Company has entered into a service agreement with Mr. Ding for an initial term of three years commencing from 13 January 2026, and renewable automatically for successive terms of one year each commencing from the day next after the expiry of the then current term of Mr. Ding's appointment until terminated in accordance with the provisions under the service agreement. The service agreement may be terminated by either party by serving one month's prior written notice to the other party, or by making payment to the other party in lieu of one month's notice. Mr. Ding is subject to re-election at the next annual general meeting of the Company after his appointment and thereafter subject to retirement by rotation and re-election at least once every three years in accordance with the Articles. Mr. Ding is entitled to an annual director's remuneration of HK$480,000, which was determined by the Board with reference to the recommendation of the Remuneration Committee based on the prevailing market conditions and Mr. Ding's duties and responsibilities with the Company, and a discretionary bonus to be determined by the Board.

As at the Latest Practicable Date, Mr. Ding is interested in 2,000,000 Shares.

Save as disclosed above, as at the Latest Practicable Date, Mr. Ding (i) did not hold any position in the Company or any of its subsidiaries nor have any relationship with any Directors, senior management or substantial or controlling shareholders (having the meaning ascribed to it in the Listing Rules) of the Company; (ii) had not held other directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (iii) did not have other major appointments and professional qualifications; and (iv) did not have, and was not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which are required to be disclosed under Part XV of the SFO.

Save as disclosed herein, there is no information relating to the re-election of Mr. Ding that needs to be brought to the attention to the Shareholders nor is there any information relating to Mr. Ding that is required to be disclosed pursuant to Rules 13.51(2)(h) to (2)(v) of the Listing Rules.

Mr. Siu Miu Man, Simon, *MH* ("Mr. Siu")

Mr. Siu, aged 68, has been appointed as an executive Director and the co-chairman of the Board on 25 September 2025. He has been redesignated as a non-executive Director and ceased to be the co-chairman of the Board with effect from 26 January 2026.

Mr. Siu graduated from The Hong Kong Polytechnic University with a Polytechnic Associateship in Building Technology and Management and a Master of Science in Electronic Commerce. He is a corporate member of the Hong Kong Institution of Engineers, Hong Kong Institute of Surveyors (General Practice Stream), Royal Institution of Chartered Surveyors

(General Practice Stream) and Chartered Institute of Arbitrator. Mr. Siu is an Authorized Person under the Hong Kong Building Ordinance of the Government of the HKSAR. He is also a Registered Professional Engineer (Building Stream) and a Registered Professional Surveyor (General Practice Stream).

Mr. Siu has over 30 years of experience in investment activities and business management, including but not limited to extensive connection and managerial experience in commerce, banking, finance, real estate development and construction businesses. He has held directorships and senior management positions in several companies listed on the Main Board and GEM of the Stock Exchange of Hong Kong Limited and a public company listed on the mainland stock market.

Currently, Mr. Siu is an independent non-executive director of Value Convergence Holdings Limited (Stock Code: 821) and HG Semiconductor Limited (Stock Code: 6908), companies whose shares are listed on the Main Board of the Stock Exchange. He is also a director of DBG Technology Co., Ltd. (Stock Code: 300735), a company whose shares are listed on Shenzhen Stock Exchange. Meanwhile, Mr. Siu is also a director of an engineering firm.

He was (i) an independent non-executive director and redesignated as an executive director of Asia Energy Logistics Group Limited (Stock Code: 351), a company whose shares are listed on the Main Board of the Stock Exchange, from August 2016 to March 2018 and from March 2018 to November 2018, respectively; (ii) an independent non-executive director of Sheung Yue Group Holdings Limited (Stock Code: 1633), a company whose shares are listed on the Main Board of the Stock Exchange, from October 2016 to January 2018; and (iii) an independent non-executive director of Well Link Securities Holdings Limited (formerly known as Excalibur Global Financial Holdings Limited) (Stock Code: 8350), a company whose shares are listed on the GEM of the Stock Exchange from December 2017 to December 2023.

Mr. Siu is actively participating in public affairs and charitable activities. He is the vice president of the Association of Hong Kong Professionals and the Hong Kong Real Property Federation, the honorary president of the Hong Kong Kowloon City Industry and Commerce Association and the chairman of the Building Healthy Kowloon City Association. Due to his dedicated service to local community, he was conferred the Medal of Honour (M.H.) by The Government of the HKSAR in 2019.

The Company has entered into a service agreement with Mr. Siu for an initial term of three years commencing from 26 January 2026, and renewable automatically for successive terms of one year each commencing from the day next after the expiry of the then current term of Mr. Siu's appointment until terminated in accordance with the provisions under the service agreement. The service agreement may be terminated by either party by serving one month's prior written notice to the other party, or by making payment to the other party in lieu of one month's notice. Mr. Siu is subject to re-election at the next annual general meeting of the Company after his appointment and redesignation and thereafter subject to retirement by rotation and re-election at least once every three years in accordance with the Articles. Mr. Siu is entitled

to an annual director's remuneration of HK$240,000, which was determined by the Board with reference to the recommendation of the Remuneration Committee based on the prevailing market conditions and Mr. Siu's duties and responsibilities with the Company, and a discretionary bonus to be determined by the Board.

Save as disclosed above, as at the Latest Practicable Date, Mr. Siu (i) did not hold any position in the Company or any of its subsidiaries nor have any relationship with any Directors, senior management or substantial or controlling shareholders (having the meaning ascribed to it in the Listing Rules) of the Company; (ii) had not held other directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (iii) did not have other major appointments and professional qualifications; and (iv) did not have, and was not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which are required to be disclosed under Part XV of the SFO.

Save as disclosed herein, there is no information relating to the re-election of Mr. Siu that needs to be brought to the attention to the Shareholders nor is there any information relating to Mr. Siu that is required to be disclosed pursuant to Rules 13.51(2)(h) to (2)(v) of the Listing Rules.

Ms. Jia Lixin ("Ms. Jia")

Ms. Jia, aged 36, has been appointed as an independent non-executive Director on 9 September 2019. She is also a member of each of the Audit Committee, the Nomination Committee and the Remuneration Committee. Ms. Jia graduated from the Hull University with a degree of Bachelor of Arts in Business and Management in 2012. She also obtained a degree of Master of Science in International Business from the Coventry University in 2013. Ms. Jia has been the general manager of Yichang Zaowei Information Technology Consulting Co., Ltd.* (宜昌早為信息技術諮詢有限公司) since 2017 to 2022.

Ms. Jia has signed a letter of appointment issued by the Company for an initial term of three years commencing from 9 September 2019, and renewable automatically for successive terms of one year each commencing from the day next after the expiry of the then current term of Ms. Jia's appointment until terminated in accordance with the provisions under the letter of appointment. The letter of appointment may be terminated by either party by serving one month's prior written notice to the other party, or by making payment to the other party in lieu of one month's notice. Ms. Jia is subject to retirement by rotation and re-election at least once every three years in accordance with the Articles. Ms. Jia is entitled to an annual director's remuneration of HK$120,000, which was determined by the Board with reference to the recommendation of the Remuneration Committee based on the prevailing market conditions and Ms. Jia's duties and responsibilities with the Company.

Save as disclosed above, as at the Latest Practicable Date, Ms. Jia (i) did not hold any position in the Company or any of its subsidiaries nor have any relationship with any Directors,

senior management or substantial or controlling shareholders (having the meaning ascribed to it in the Listing Rules) of the Company; (ii) had not held other directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (iii) did not have other major appointments and professional qualifications; and (iv) did not have, and was not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which are required to be disclosed under Part XV of the SFO.

Save as disclosed herein, there is no information relating to the re-election of Ms. Jia that needs to be brought to the attention to the Shareholders nor is there any information relating to Ms. Jia that is required to be disclosed pursuant to Rules 13.51(2)(h) to (2)(v) of the Listing Rules.

Ms. Chen Mengsi ("Ms. Chen")

Ms. Chen, aged 36, has been appointed as an independent non-executive Director on 21 January 2025. She is also the chairlady of the Remuneration Committee and a member of each of the Audit Committee and the Nomination Committee. Ms. Chen obtained a Bachelor's degree of Arts in Accounting and Marketing from the University of Keele in July 2012. Ms. Chen served as assistant to general manager of Dongguan Nanbei Garden Hotel Co., Ltd.* (東莞市南北花園酒店有限公司) from March 2012 to October 2015. She served as deputy general manager of Dongguan Nanbei Mechanical and Electrical Group Co., Ltd.* (東莞南北機電集團有限公司) from November 2015 to April 2018. She has been a shareholder and a supervisor of Guangdong Zeheng Electric Power Engineering Co., Ltd.* (廣東擇恒電力工程有限公司) since May 2018.

Ms. Chen has signed a letter of appointment issued by the Company for an initial term of three years commencing from 21 January 2025, and renewable automatically for successive terms of one year each commencing from the day next after the expiry of the then current term of Ms. Chen's appointment until terminated in accordance with the provisions under the letter of appointment. The letter of appointment may be terminated by either party by serving one month's prior written notice to the other party, or by making payment to the other party in lieu of one month's notice. Ms. Chen is subject to retirement by rotation and re-election at least once every three years in accordance with the Articles. Ms. Chen is entitled to an annual director's remuneration of HK$120,000, which was determined by the Board with reference to the recommendation of the Remuneration Committee based on the prevailing market conditions and Ms. Chen's duties and responsibilities with the Company.

Save as disclosed above, as at the Latest Practicable Date, Ms. Chen (i) did not hold any position in the Company or any of its subsidiaries nor have any relationship with any Directors, senior management or substantial or controlling shareholders (having the meaning ascribed to it in the Listing Rules) of the Company; (ii) had not held other directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (iii) did not have other major appointments and professional qualifications; and (iv) did not have, and was not deemed to have, any interests or short positions in any shares,

underlying shares or debentures of the Company or any of its associated corporations which are required to be disclosed under Part XV of the SFO.

Save as disclosed herein, there is no information relating to the re-election of Ms. Chen that needs to be brought to the attention to the Shareholders nor is there any information relating to Ms. Chen that is required to be disclosed pursuant to Rules 13.51(2)(h) to (2)(v) of the Listing Rules.

Mr. Peng Zuoquan ("Mr. Peng")

Mr. Peng, aged 46, has been appointed as an independent non-executive Director on 8 July 2025. He obtained a master degree in business administration from the Miguel de Cervantes European University in July 2023. Mr. Peng qualified as a senior marketing specialist in the Chinese Mainland in August 2012. Mr. Peng has been serving as the general manager and chairman of Sichuan Dufu Liquor Group Co. Ltd.* (四川杜甫酒業集團股份有限公司) since October 2017.

Mr. Peng has signed a letter of appointment issued by the Company for an initial term of three years commencing from 8 July 2025, and renewable automatically for successive terms of one year each commencing from the day next after the expiry of the then current term of Mr. Peng's appointment until terminated in accordance with the provisions under the letter of appointment. The letter of appointment may be terminated by either party by serving one month's prior written notice to the other party, or by making payment to the other party in lieu of one month's notice. Mr. Peng is subject to re-election at the next annual general meeting of the Company after his appointment and thereafter subject to retirement by rotation and re-election at least once every three years in accordance with the Articles. Mr. Peng is entitled to an annual director's remuneration of HK$120,000, which was determined by the Board with reference to the recommendation of the Remuneration Committee based on the prevailing market conditions and Mr. Peng's duties and responsibilities with the Company.

Save as disclosed above, as at the Latest Practicable Date, Mr. Peng (i) did not hold any position in the Company or any of its subsidiaries nor have any relationship with any Directors, senior management or substantial or controlling shareholders (having the meaning ascribed to it in the Listing Rules) of the Company; (ii) had not held other directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (iii) did not have other major appointments and professional qualifications; and (iv) did not have, and was not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which are required to be disclosed under Part XV of the SFO.

Save as disclosed herein, there is no information relating to the re-election of Mr. Peng that needs to be brought to the attention to the Shareholders nor is there any information relating to Mr. Peng that is required to be disclosed pursuant to Rules 13.51(2)(h) to (2)(v) of the Listing Rules.

Mr. Chen Heyi ("Mr. Chen")

Mr. Chen, aged 41, has been appointed as an independent non-executive Director on 13 January 2026. He is also the chairman of the Audit Committee and a member of each of the Nomination Committee and the Remuneration Committee. Mr. Chen has over seventeen years of experience in financial markets across Hong Kong, Mainland China and international markets, during which he has gained substantial experience in both private and public equity markets. Mr. Chen has been the responsible officer of Yonggang International Capital Investment Limited (甬港國際資本投資有限公司, formerly known as Visionary Capital Investment Limited), an investment company, since January 2025 where he is responsible for the overall investment business development.

Mr. Chen served as the chief operating officer of Silverstone Investments Limited, a Hong Kong based investment firm, from October 2021 to November 2024. He was responsible for business development strategies for external asset manager business, and research and investment strategies across various asset classes. Mr. Chen served as an executive director of CVP Asset Management, a Hong Kong asset management company, from February 2016 to September 2021. During his tenure, he was responsible for discretionary investment projects and fund raising for various investment funds.

He obtained a Master of Arts in Psychology form the Chinese University of Hong Kong in 2025, a Master of Science in Investment Management from Sir John Cass Business School of the City University, London in 2007 and a Bachelor of Science in Economics from University College London to the University of London in 2006. He is a Chartered Financial Analyst (CFA) from CFA Institute, and a Fellow Certified Practising Accountant (FCPA) from CPA Australia.

He also serves as an independent director of Best SPAC Acquisition Corporation, a company whose shares are listed on NASDAQ Capital Market (stock code : BSAAU US), since June 2025.

Mr. Chen has signed a letter of appointment issued by the Company for an initial term of three years commencing from 13 January 2026, and renewable automatically for successive terms of one year each commencing from the day next after the expiry of the then current term of Mr. Chen's appointment until terminated in accordance with the provisions under the letter of appointment. The letter of appointment may be terminated by either party by serving one month's prior written notice to the other party, or by making payment to the other party in lieu of one month's notice. Mr. Chen is subject to re-election at the next annual general meeting of the Company after his appointment and thereafter subject to retirement by rotation and re-election at least once every three years in accordance with the Articles. Mr. Chen is entitled to an annual director's remuneration of HK$180,000, which was determined by the Board with reference to the recommendation of the Remuneration Committee based on the prevailing market conditions and Mr. Chen's duties and responsibilities with the Company.

Save as disclosed above, as at the Latest Practicable Date, Mr. Chen (i) did not hold any position in the Company or any of its subsidiaries nor have any relationship with any Directors, senior management or substantial or controlling shareholders (having the meaning ascribed to it in the Listing Rules) of the Company; (ii) had not held other directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (iii) did not have other major appointments and professional qualifications; and (iv) did not have, and was not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which are required to be disclosed under Part XV of the SFO.

Save as disclosed herein, there is no information relating to the re-election of Mr. Chen that needs to be brought to the attention to the Shareholders nor is there any information relating to Mr. Chen that is required to be disclosed pursuant to Rules 13.51(2)(h) to (2)(v) of the Listing Rules.

* *For identification purpose only*

China International Development Corporation Limited
中聯發展控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 264)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the annual general meeting (the "**AGM**") of China International Development Corporation Limited (the "**Company**") will be held at Level 26, 39 Queen's Road Central, Central, Hong Kong on Friday, 5 June 2026 at 2:30 p.m. for the following purposes:

1. To receive, consider and adopt the audited consolidated financial statements of the Company and its subsidiaries and the reports of the directors (the "**Directors**") and the auditor of the Company for the year ended 31 December 2025.

2. (a) To re-elect Mr. Zhang Li as an executive Director.

   (b) To re-elect Mr. Lei Zhengbiao as an executive Director.

   (c) To re-elect Mr. Ding Wentuo as an executive Director.

   (d) To re-elect Mr. Siu Miu Man, Simon, *MH* as a non-executive Director.

   (e) To re-elect Ms. Jia Lixin as an independent non-executive Director.

   (f) To re-elect Ms. Chen Mengsi as an independent non-executive Director.

   (g) To re-elect Mr. Peng Zuoquan as an independent non-executive Director.

   (h) To re-elect Mr. Chen Heyi as an independent non-executive Director.

   (i) To authorise the board of Directors (the "**Board**") to fix the remuneration of the Directors.

3. To re-appoint Ascenda Cachet CPA Limited as the auditor of the Company and to authorise the Board to fix its remuneration.

4. As special business, to consider, and if thought fit, pass with or without amendments, the following resolution as an ordinary resolution of the Company:

"**THAT**:

(a) subject to paragraph (c) of this resolution and the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"), the exercise by the Directors during the Relevant Period (as defined in paragraph (d) of this resolution) of all the powers of the Company to allot, issue and deal with (including any sale or transfer of treasury Shares (which shall have the meaning ascribed to it under the Listing Rules) out of treasury if permitted under the Listing Rules) additional shares of HK$0.01 each in the share capital of the Company (the "**Shares**") (or securities convertible or exchangeable into Shares, or options, warrants or similar rights to subscribe for any Shares, and to make or grant offers, agreements and options which might require the exercise of such powers be and is hereby generally and unconditionally approved;

(b) the approval in paragraph (a) of this resolution shall authorise the Directors during the Relevant Period (as defined in paragraph (d) of this resolution) to make or grant offers, agreements and options which might require the exercise of such powers after the end of the Relevant Period (as defined in paragraph (d) of this resolution);

(c) the aggregate number of Shares allotted and issued (or transferred out of treasury) or agreed conditionally or unconditionally to be allotted and issued (whether pursuant to an option or otherwise) by the Directors pursuant to the approval in paragraph (a) of this resolution, otherwise than by way of (i) a Rights Issue (as defined in paragraph (d) of this resolution); or (ii) the grant or exercise of options granted under any option scheme or similar arrangement for the time being adopted for the grant or issue to officers and/or employees of the Company and/or any of its subsidiaries of Shares or rights to acquire Shares; or (iii) the allotment and issue of any Shares as scrip dividends or under similar arrangements providing for the allotment and issue of Shares in lieu of the whole or part of a dividend on Shares pursuant to the memorandum and articles of association of the Company in force from time to time; or (iv) any allotment and issue of Shares upon the exercise of rights of subscription or conversion under the terms of any warrants, bonds, debentures, notes and other securities issued by the Company or any securities which are convertible into Shares, shall not exceed 20% of the aggregate number of the issued Shares (excluding treasury Shares) as at the date of the passing of this resolution and the said approval shall be limited accordingly; and

(d) for the purposes of this resolution:

"**Relevant Period**" means the period from the passing of this resolution until whichever is the earliest of:

(i) the conclusion of the next annual general meeting of the Company;

(ii) the date on which the next annual general meeting of the Company is required to be held by any applicable laws of the Cayman Islands or the articles of association of the Company; or

(iii) the date upon which such authority is revoked or varied by an ordinary resolution of the shareholders in a general meeting of the Company.

"**Rights Issue**" means an offer of Shares, or offer or issue of warranties, options or other securities giving rights to subscribe for Shares open for a period fixed by the Directors to holders of Shares or any class thereof on the register of members of the Company on a fixed record date in proportion to their then holdings of Shares (subject to such exclusion or other arrangements as the Directors may deem necessary or expedient in relation to fractional entitlements or having regard to any restrictions or obligations under the laws of, or the requirements of, or the expense or delay which may be involved in determining the existence or extent of any restrictions or obligations under the laws of, or the requirements of, any jurisdiction outside Hong Kong or any recognised regulatory body or any stock exchange outside Hong Kong)."

5. As special business, to consider, and if thought fit, pass with or without amendments, the following resolution as an ordinary resolution of the Company:

"**THAT**:

(a) subject to paragraph (b) of this resolution, the exercise by the Directors during the Relevant Period (as defined in paragraph (c) of this resolution) of all the powers of the Company to repurchase the Shares (or securities convertible into the Shares) on the Stock Exchange or any other stock exchange on which the Shares may be listed and recognised by the Securities and Futures Commission of Hong Kong and the Stock Exchange for such purpose, and to determine whether such Shares repurchased shall be held as treasury Shares by the Company or otherwise be cancelled, subject to and in accordance with all applicable laws and requirements of the Listing Rules or of any other stock exchanges as amended from time to time, be and is hereby generally and unconditionally approved;

(b) the aggregate number of Shares which may be repurchased by the Directors pursuant to the approval in paragraph (a) of this resolution during the Relevant Period shall not exceed 10% of the aggregate number of Shares in issue (excluding treasury Shares) as at the date of the passing of this resolution and the said approval shall be limited accordingly; and

(c) for the purposes of this resolution:

"**Relevant Period**" means the period from the passing of this resolution until whichever is the earliest of:

(i) the conclusion of the next annual general meeting of the Company;

(ii) the date on which the next annual general meeting of the Company is required to be held by any applicable laws of the Cayman Islands or the articles of association of the Company; or

(iii) the date upon which such authority is revoked or varied by an ordinary resolution of the shareholders in a general meeting of the Company."

6. As special business, to consider, and if thought fit, pass with or without amendments, the following resolution as an ordinary resolution of the Company:

"**THAT** conditional upon the resolutions numbered 4 and 5 above being passed, the general mandate granted to the Directors to allot, issue and deal with additional Shares (including any sale or transfer of treasury Shares out of treasury) and to make or grant offers, agreements, and options which might require the exercise of such powers pursuant to the resolution numbered 4 above be and is hereby approved to be extended by adding an amount representing the aggregate number of the Shares repurchased by the Company pursuant to and in accordance with the authority granted under the resolution numbered 5 above, provided that such amount shall not exceed 10% of the aggregate number of Shares in issue (excluding treasury Shares) as at the date of passing the resolution."

By Order of the Board
China International Development Corporation Limited
Qin Bohan
Co-Chairman and Executive Director

Hong Kong, 30 April 2026

Registered office:
Cricket Square
Hutchins Drive
P.O. Box 2681
Grand Cayman KY1-1111
Cayman Islands

Head office and principal place of business in Hong Kong:
Room 06, 15/F
Tai Tung Building
8 Fleming Road
Wanchai
Hong Kong

Notes:

1. A member entitled to attend and vote at the AGM convened by the above notice is entitled to appoint one or more proxy to attend and, subject to the provisions of the articles of association of the Company, to vote on his behalf. A proxy need not be a member of the Company but must be present in person at the AGM to represent the member. If more than one proxy is so appointed, the appointment shall specify the number and class of shares in respect of which each such proxy is so appointed.

2. In order to be valid, the form of proxy must be deposited together with a power of attorney or other authority, if any, under which it is signed or a certified copy of that power or authority, at the offices of the Company's branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong not less than 48 hours before the time for holding the AGM or any adjournment thereof.

3. Completion and return of a form of proxy shall not preclude members of the Company from attending and voting in person at the AGM or any adjournment thereof should they so wish and in such event, the form of proxy shall be deemed to be revoked.

4. Where there are joint registered holders of any shares of the Company, any one of such joint holders may vote at the AGM, either in person or by proxy, in respect of such shares as if he were solely entitled thereto; but if more than one of such joint holders are present at the AGM, the vote of the senior holder who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders, and for this purpose seniority shall be determined by the order in which the names stand in the register of members of the Company in respect of the relevant joint holding.

5. The register of members of the Company will be closed from Tuesday, 2 June 2026 to Friday, 5 June 2026, both days inclusive, during which period no transfer of Shares will be effected. In order to qualify for attending the AGM, all transfers accompanied by the relevant share certificates must be lodged with the Company's branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, not later than 4:30 p.m. on Monday, 1 June 2026. The record date for ascertaining shareholders' entitlement to attend and vote at the AGM is Friday, 5 June 2026.

6. If Typhoon Signal No. 8 or above is hoisted, or "extreme conditions" caused by super typhoons, or a "black" rainstorm warning is in effect any time after 7:00 a.m. on the date of the AGM, the meeting will be adjourned according to the articles of association of the Company. The Company will post an announcement on the website of Company at https://www.irasia.com/listco/hk/cidc/index.htm and on the HKExnews website of the Stock Exchange at www.hkexnews.hk to notify shareholders of the Company of the date, time and place of the rescheduled meeting.

As at the date of this notice, the executive Directors are Mr. Qin Bohan (Co-Chairman), Mr. Zhang Li (Co-Chairman), Mr. Fan Xin (Chief Executive Officer), Mr. Leung Wai Kit, Mr. Ying Yong, Mr. Lei Zhengbiao and Mr. Ding Wentuo; the non-executive Director is Mr. Siu Miu Man, Simon, MH, and the independent non-executive Directors are Ms. Jia Lixin, Ms. Chen Mengsi, Mr. Peng Zuoquan and Mr. Chen Heyi.