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Shanghai Xizhi Technology Co., Ltd.
上海曦智科技股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1879)

ANNOUNCEMENT
EXEMPTION UNDER RULE 13.46(2) OF THE LISTING RULES REGARDING 2025 ANNUAL REPORT

This announcement is made by Shanghai Xizhi Technology Co., Ltd. (the "**Company**") pursuant to Note 4 to Rule 13.46(2) of The Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

Reference is made to the section headed "Summary" in the prospectus of the Company dated April 20, 2026 (the "**Prospectus**"). Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Prospectus. Rule 13.46(2) of the Listing Rules requires a PRC issuer to prepare, publish and send an annual report or a summary financial report to its shareholders within four months after the end of the financial year to which the report relates (the "**Annual Report Requirement**"). Pursuant to Note 4 to Rule 13.46(2) of the Listing Rules and as disclosed in the Prospectus, the Annual Report Requirement is not applicable to the Company in respect of the year ended December 31, 2025 as (i) the Company has included in the Prospectus the financial information required under Appendix D2 to the Listing Rules in relation to the annual report in respect of the year ended December 31, 2025; (ii) the Company will not be in breach of its Articles of Association, laws and regulations of the PRC or other regulatory requirements as a result of not distributing such annual reports and accounts; and (iii) the Company has included in the Prospectus a statement that it has complied with the applicable code provisions in Part 2 of the Corporate Governance Code as set out in Appendix C1 to the Listing Rules except that the Company has chosen to deviate from the Code Provision C.2.1 as explained in the Prospectus.

In view of the above, the Company hereby announces that it will not prepare or publish and send a separate annual report or summary financial report to its shareholders under Rule 13.46(2) of the Listing Rules for the year ended December 31, 2025. Shareholders of the Company and potential investors are reminded that the financial results for the year ended December 31, 2025 were included in the Prospectus, which is available for viewing on the website of the Stock Exchange at www.hkexnews.hk and the Company's website at www.xztech.ai.

By order of the Board
Shanghai Xizhi Technology Co., Ltd.
Dr. Shen Yichen
Chairman of the Board, Executive Director and Chief Executive Officer

Hong Kong, April 30, 2026

As at the date of this announcement, the Board comprises: (i) Dr. Shen Yichen, Dr. Meng Huaiyu, Mr. Wang Long and Mr. Zhang Hong as executive directors; (ii) Mr. Yu Ze and Mr. Zhang Kun as non-executive directors and (iii) Dr. Huang Weiping, Dr. Zhao Hang and Ms. Xu Lili as independent non-executive directors.