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北控水務集團有限公司
BEIJING ENTERPRISES WATER GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 371)

ANNOUNCEMENT

ISSUE OF 2026 MEDIUM-TERM NOTES SERIES 2

AND

GENERAL DISCLOSURE UNDER RULE 13.18 OF THE LISTING RULES

This announcement is made pursuant to the requirement under Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

ISSUE OF 2026 MEDIUM-TERM NOTES SERIES 2

The board of directors of the Company hereby announces that the Company had submitted an application to the National Association of Financial Market Institutional Investors for the unified registration of multiple types of debt financing instruments with an amount of RMB15,000,000,000 and the approval had been obtained in June 2025 for issue as and when appropriate.

The Company proposes to issue 2026 medium-term notes series 2 (the "2026 Medium-term Notes Series 2") in the People's Republic of China of principal amount of RMB1.5 billions with a term of 5 years. Proceeds to be raised from the 2026 Medium-term Notes Series 2 are intended to be used to repay the principal and interest of the interest bearing debts and to replenish general working capital.

In case of any inconsistency, the principal amount, terms, interest rates, use of proceeds raised from the issuance of the 2026 Medium-term Notes Series 2 and other key information set out in the offering circular published at the time of issuance of the 2026 Medium-term Notes Series 2 shall prevail.

Offering circular and other documents relating to the issuance of 2026 Medium-term Notes Series 2 will be published on the websites of China Money (www.chinamoney.com.cn) and Shanghai Clearing House (www.shclearing.com.cn) at the time of issuance.

GENERAL DISCLOSURE UNDER RULE 13.18 OF THE LISTING RULES

Following a change of control, the Company, among others, may need to redeem the 2026 Medium-term Notes Series 2. In accordance with the terms of 2026 Medium-term Notes Series 2, a change of control means the occurrence of one of the following events:

(a) Beijing Enterprises Group Company Limited ("BEGCL") owns or controls, directly or indirectly, less than 35% of voting rights in the Company;

(b) BEGCL does not supervise the Company;

(c) BEGCL is not the, direct or indirect, single largest shareholder of the Company; or

(d) The nominees of BEGCL do not comprise the majority of the members of the board of directors of the Company.

The Company will comply with the continuing disclosure requirements pursuant to Rule 13.21 of the Listing Rules for so long as circumstances giving rise to the obligation continue to exist.

By Order of the Board
Beijing Enterprises Water Group Limited
Xiong Bin
Chairman

Hong Kong, 30 April 2026

As at the date of this announcement, the board of directors of the Company comprises seven executive directors, namely Mr. Xiong Bin (Chairman), Mr. Zhou Min (Vice Chairman), Mr. Li Haifeng, Ms. Li Yining, Mr. Zhang Wenjiang, Ms. Zhou Xueyan and Mr. Tung Woon Cheung Eric, one non-executive director, namely Mr. Yuan Jianwei and five independent non-executive directors, namely, Mr. Shea Chun Lok Quadrant, Mr. Guo Rui, Mr. Chau On Ta Yuen, Mr. Dai Xiaohu and Ms. Chan Siu Chee Sophia.